

Annual 403(b) and 457(b) Plan Eligibility Notice

Paulding Exempted Village Schools offers our eligible employees the opportunity to save for retirement by participating in 403(b) and 457(b) plans from a variety of providers. Employees can participate in this plan by making pre-tax contributions and Roth 403(b) and 457(b) after-tax contributions. You are eligible to participate in this plan, whether or not you are actively contributing to it.

Not yet contributing to a 403(b) or 457(b) plan?

To start your contributions to the 403(b) or 457(b) plan, complete and return a salary reduction agreement to the Treasurer's Office. The Open Enrollment period to start a 403(b) is October and November of each year. We need your paperwork in September or October to meet this deadline. Please note that in addition to completing and returning a salary reduction agreement, you must also establish an account with the appropriate investment provider(s) that you have selected on the salary reduction agreement, and you may also need to provide any additional information that may be required to enroll you in the 403(b) or 457(b) plan.

Already contributing a 403(b) or 457(b) plan?

Great news! You may have an opportunity to increase your contributions to the 403(b) or 457(b) Plan. If you are already currently contributing to the 403(b) or 457(b) plan, you may be able to increase your pre-tax contributions and Roth 403(b) or 457(b) after-tax contributions. To change your contributions, complete and return a salary reduction agreement to the Treasurer's Office.

Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to lower your saving for retirement, you can change your contribution rate by completing and returning a salary reduction agreement as described above.

How much can I contribute?

The IRS sets contribution limits, and typically changes them annually. See the links below for applicable limits:

403(B)- click [here](#)

457(b)- click [here](#)

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions

Approved 403(b) and 457(b) Providers

<u>Provider</u>	<u>Representative Example</u>	<u>Contact Numbers</u>
Thrivent	Carl Etzler	419-232-4310
AXA	Mark Grieger	260-432-8666
Ameriprise	Eric Roberts	419-724-3899
	Brandon Perry	1-800-784-0997
Valic	Chris Johnson	419-399-2311
	Bill Williams	216-643-6340
Modern Woodmen	David Pugh	419-352-0240
ING	Glenn Alford	419-376-1964
403b ASP	Chris Johnson	419-399-2311
	Phil Recker	419-399-3767
Putnam	Chris Johnson	419-399-2311
	Phil Recker	419-399-3767
	Craig Kennedy	419-586-8003
Ohio Deferred Compensation N/A		Enroll online at https://www.ohio457.org/home

Note: Any representative can be used. The above list contains examples if needed.