

Quarterly Monitoring Report



For the quarter ending September 30, 2024

Prepared for:

Trenton Public Schools 403(b) Plan





TABLE OF CONTENTS

| | |
|---|---------|
| The Standard - Executive Summary..... | Page 3 |
| Broad Markets..... | Page 4 |
| Domestic Equity | Page 5 |
| International Equity..... | Page 6 |
| Fixed Income | Page 7 |
| The Standard - Plan Allocation Breakdown | Page 8 |
| Asset Class Style Box..... | Page 10 |
| The Standard - How To Use This Report - Graphics..... | Page 11 |
| The Standard - IPS Standards & Criteria - Status Report | Page 12 |
| Monitoring Decisions | Page 13 |
| Performance - Total Return | Page 14 |
| Other Data | Page 22 |
| Fund Fact Sheet | Page 24 |
| Disclosures | Page 54 |

EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

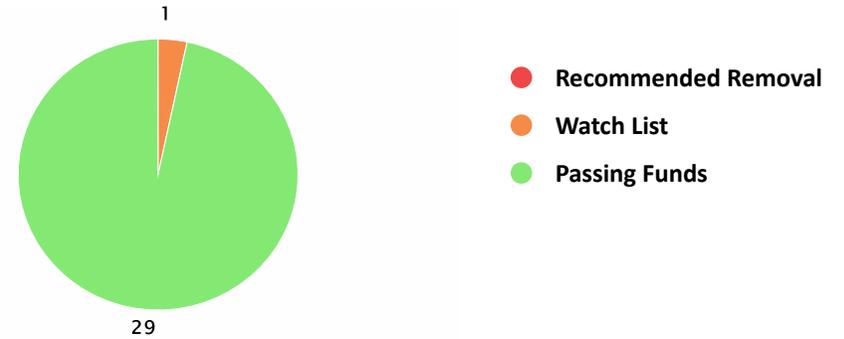
Status of Funds

Recommended for Removal

There are no funds recommended for removal this quarter.

Watch List Funds

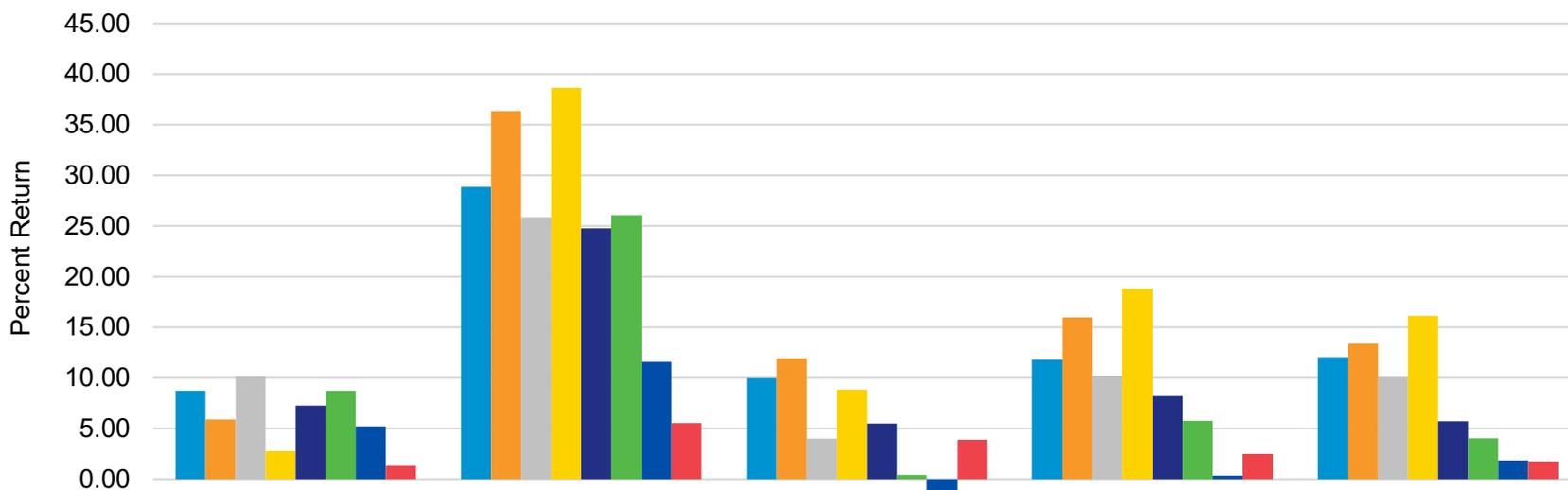
- American Funds Europacific Growth R6



BROAD MARKETS

Three months ago, we were looking at what appeared to be a slowing down economy. At the time, after U.S. GDP grew at a 1.4% annualized pace in first quarter of 2024, the Atlanta Fed's GDPNow model was predicting sub-2.0% growth for the second quarter as well.

Instead, our economy continues to show resiliency, as it generally has over the last few years. Despite the lower predictions, U.S. GDP registered 3.0% growth during the second quarter. Both consumer spending and business investment have been robust. As of this writing, the GDPNow model projects a still strong 2.5% annualized GDP growth for the third quarter, and Deloitte predicts 2.7% total growth for all of 2024 in their Q3 United States Economic Forecast.



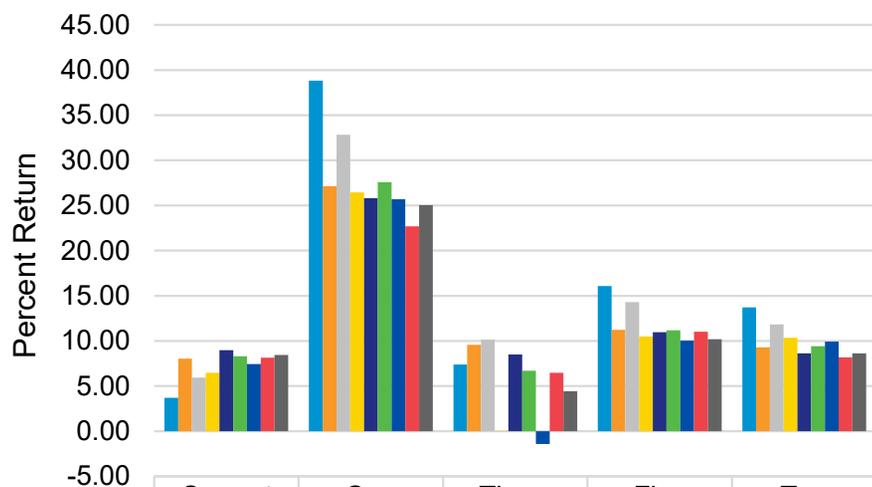
| | Current Quarter | One Year | Three Year | Five Year | Ten Year |
|----------------------------------|-----------------|----------|------------|-----------|----------|
| DJ Industrial Average TR USD | 8.72 | 28.85 | 9.97 | 11.78 | 12.03 |
| S&P 500 TR USD | 5.89 | 36.35 | 11.91 | 15.98 | 13.38 |
| S&P SmallCap 600 TR USD | 10.13 | 25.86 | 3.99 | 10.21 | 10.05 |
| NASDAQ Composite TR USD | 2.76 | 38.64 | 8.84 | 18.81 | 16.13 |
| MSCI EAFE NR USD | 7.26 | 24.77 | 5.48 | 8.20 | 5.71 |
| MSCI EM NR USD | 8.72 | 26.05 | 0.40 | 5.75 | 4.02 |
| Bloomberg US Agg Bond TR USD | 5.20 | 11.57 | -1.39 | 0.33 | 1.84 |
| USTREAS T-Bill Auction Ave 3 Mon | 1.30 | 5.53 | 3.88 | 2.48 | 1.75 |

Source: Morningstar Direct

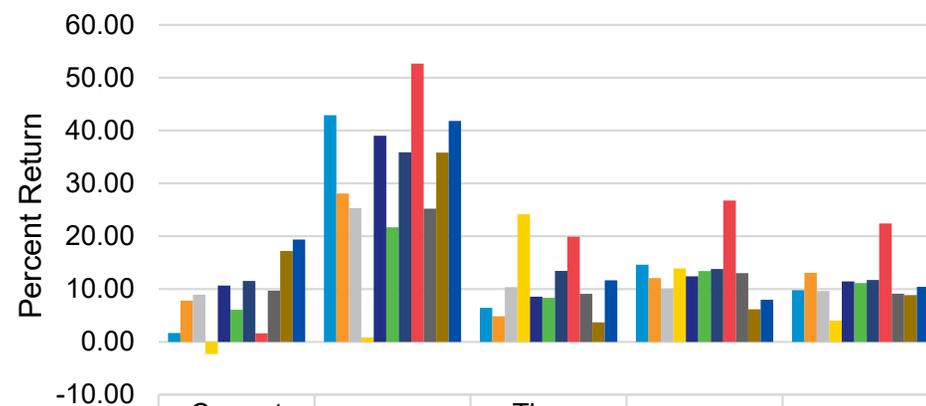
DOMESTIC EQUITY

The jobs market is strengthening, which would give the Fed room to go a little slower with rate cuts than the market expects. The last three months of July, August and September have seen 144,000, 159,000 and 254,000 jobs created respectively. As of this writing, the unemployment rate now stands at 4.1%.

Real consumer spending is strengthening as well. In July, real personal consumption expenditure (PCE) rose 0.5% following a 0.3% increase in June. For the second quarter of 2024, overall PCE grew by an annualized 2.9%. Spending on durable goods also increased 4.9% during the second quarter after falling 4.5% in the first quarter. This increased spending on durables can signify increasing consumer confidence. That sign of increasing consumer confidence hasn't completely followed through to the monthly University of Michigan Consumer Sentiment reading, however, which registered 70.1 in September. That is still well below the 100.0 level normalized in December 1964.



| | Current Quarter | One Year | Three Year | Five Year | Ten Year |
|--------------|-----------------|----------|------------|-----------|----------|
| Large Growth | 3.70 | 38.83 | 7.39 | 16.08 | 13.73 |
| Large Value | 8.04 | 27.14 | 9.58 | 11.24 | 9.30 |
| Large Blend | 5.94 | 32.84 | 10.14 | 14.30 | 11.83 |
| Mid Growth | 6.46 | 26.45 | -0.04 | 10.48 | 10.35 |
| Mid Value | 8.98 | 25.80 | 8.50 | 10.97 | 8.62 |
| Mid Blend | 8.31 | 27.57 | 6.70 | 11.18 | 9.42 |
| Small Growth | 7.44 | 25.69 | -1.41 | 10.04 | 9.93 |
| Small Value | 8.14 | 22.68 | 6.47 | 11.02 | 8.17 |
| Small Blend | 8.45 | 25.03 | 4.42 | 10.20 | 8.63 |

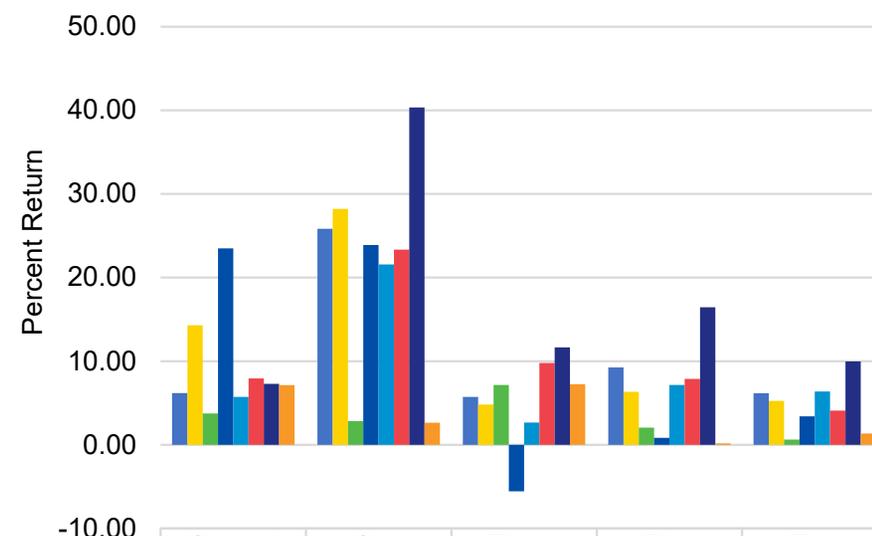
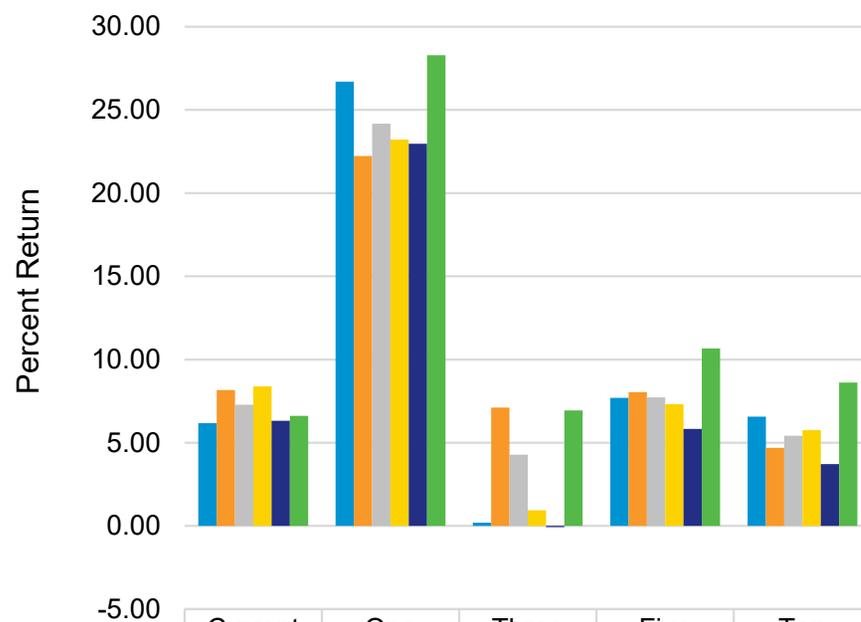


| | Current Quarter | One Year | Three Year | Five Year | Ten Year |
|--------------|-----------------|----------|------------|-----------|----------|
| Com Services | 1.68 | 42.91 | 6.45 | 14.59 | 9.78 |
| Cons Disc | 7.80 | 28.06 | 4.85 | 12.10 | 13.06 |
| Cons Staples | 8.96 | 25.32 | 10.36 | 10.04 | 9.65 |
| Energy | -2.32 | 0.85 | 24.14 | 13.90 | 3.99 |
| Financials | 10.66 | 39.01 | 8.55 | 12.40 | 11.45 |
| Health Care | 6.07 | 21.69 | 8.35 | 13.37 | 11.14 |
| Industrials | 11.55 | 35.89 | 13.40 | 13.76 | 11.73 |
| Technology | 1.61 | 52.68 | 19.89 | 26.74 | 22.40 |
| Materials | 9.70 | 25.20 | 9.09 | 13.00 | 9.12 |
| Real Estate | 17.17 | 35.83 | 3.70 | 6.18 | 8.86 |
| Utilities | 19.37 | 41.82 | 11.66 | 7.99 | 10.41 |

INTERNATIONAL EQUITY

The euro area has recently seen a substantial weakening of its economic outlook. The region's composite purchasing managers' index dropped below 50 in September. Readings below 50 indicate expected future economic contraction. The region has been in expansion territory previously, but that now appears to have only been a temporary boost from the Paris Olympics.

The negative outlook is attributable to French political turmoil, a general manufacturing sector malaise and a sluggish German economy. However, note that the euro-area periphery economic expectations in other countries are higher than Germany and France.



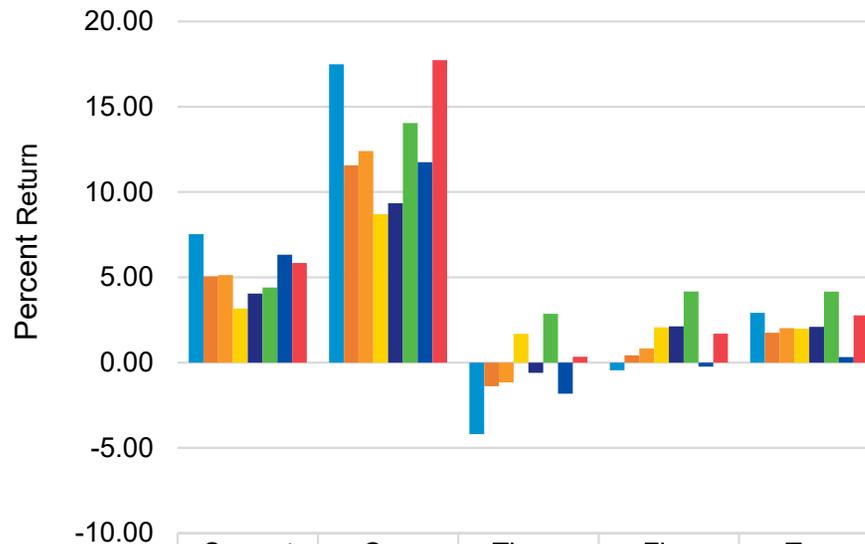
| | Current Quarter | One Year | Three Year | Five Year | Ten Year |
|--------------------------|-----------------|----------|------------|-----------|----------|
| Foreign Large Growth | 6.18 | 26.69 | 0.19 | 7.70 | 6.57 |
| Foreign Large Value | 8.17 | 22.23 | 7.12 | 8.05 | 4.69 |
| Foreign Large Blend | 7.29 | 24.17 | 4.29 | 7.73 | 5.42 |
| Foreign Small/Mid | 8.39 | 23.21 | 0.94 | 7.31 | 5.75 |
| Emerging Markets | 6.32 | 22.96 | -0.07 | 5.84 | 3.72 |
| Global Large Stock Blend | 6.61 | 28.28 | 6.94 | 10.66 | 8.61 |

| | Current Quarter | One Year | Three Year | Five Year | Ten Year |
|------------------|-----------------|----------|------------|-----------|----------|
| Europe Ex UK | 6.18 | 25.83 | 5.72 | 9.24 | 6.17 |
| Pacific Ex Japan | 14.29 | 28.20 | 4.80 | 6.33 | 5.26 |
| Latin America | 3.75 | 2.83 | 7.16 | 2.05 | 0.62 |
| China | 23.49 | 23.89 | -5.56 | 0.84 | 3.41 |
| Japan | 5.72 | 21.55 | 2.67 | 7.15 | 6.38 |
| United Kingdom | 7.94 | 23.32 | 9.79 | 7.89 | 4.10 |
| India | 7.29 | 40.33 | 11.64 | 16.46 | 9.97 |
| Brazil | 7.14 | 2.64 | 7.26 | 0.16 | 1.34 |

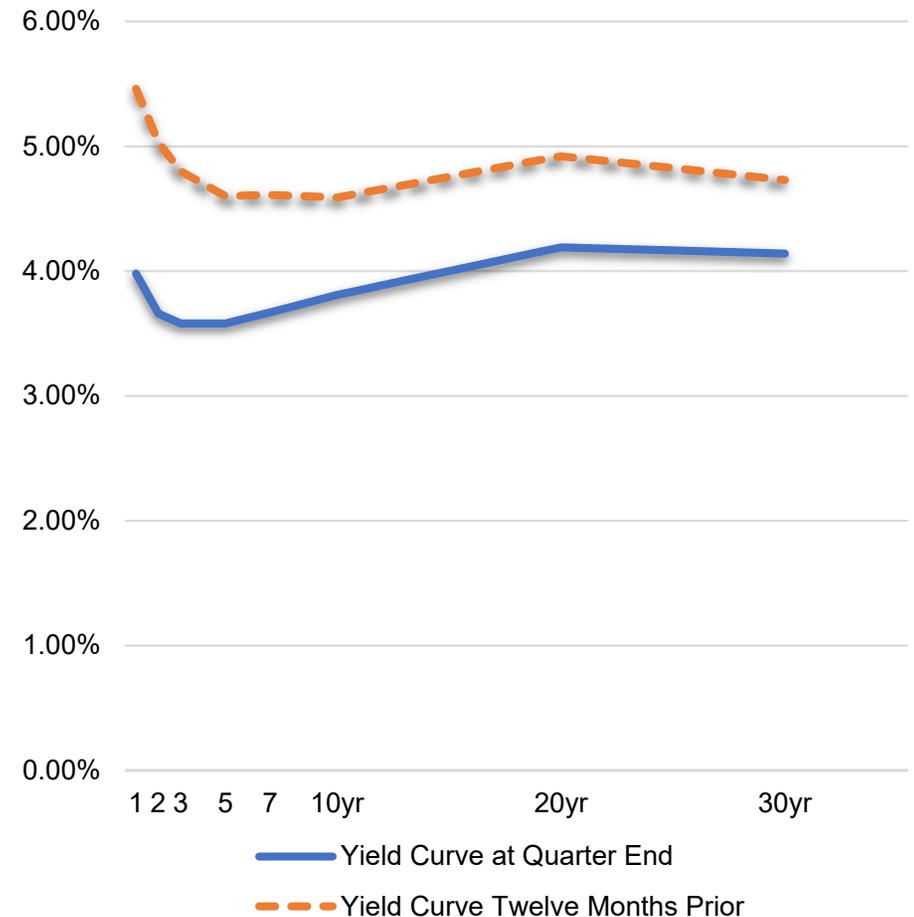
FIXED INCOME

After peaking at 9.1% year over year in June 2022, inflation has been on a choppy but downward trend since then. The most recent trailing 12-month reading in August was 2.5%. We are now getting close to the Fed's long-term target rate of 2%, which likely contributed to their willingness to recently cut interest rates for the first time in four years.

After a 50-basis point cut in their September meeting, the current Fed rate range now sits at 4.75% – 5.0%. This compares to the Fed's prediction for the long-term range of 2.75% – 3.0%. Surprisingly, as of this writing, the futures market predicts that we will get all the way to that long term range by this time next year. The Fed itself expects the reduction to be a little more gradual, although even they are calling for a range of 3.25% - 3.5% twelve months from now. Either way, we should expect numerous additional rate cuts soon.



| | Current Quarter | One Year | Three Year | Five Year | Ten Year |
|--------------------------|-----------------|----------|------------|-----------|----------|
| Long-Term Bond | 7.52 | 17.49 | -4.19 | -0.45 | 2.93 |
| Intermediate Core Bond | 5.05 | 11.56 | -1.39 | 0.43 | 1.75 |
| Intermed Core-Plus Bond | 5.13 | 12.41 | -1.16 | 0.83 | 2.03 |
| Short-Term Bond | 3.17 | 8.71 | 1.69 | 2.07 | 1.98 |
| Inflation-Protected Bond | 4.05 | 9.34 | -0.60 | 2.13 | 2.10 |
| High Yield Bond | 4.41 | 14.05 | 2.87 | 4.17 | 4.17 |
| Global Bond | 6.32 | 11.74 | -1.82 | -0.23 | 0.33 |
| Emerging Market Bond | 5.83 | 17.73 | 0.34 | 1.70 | 2.77 |

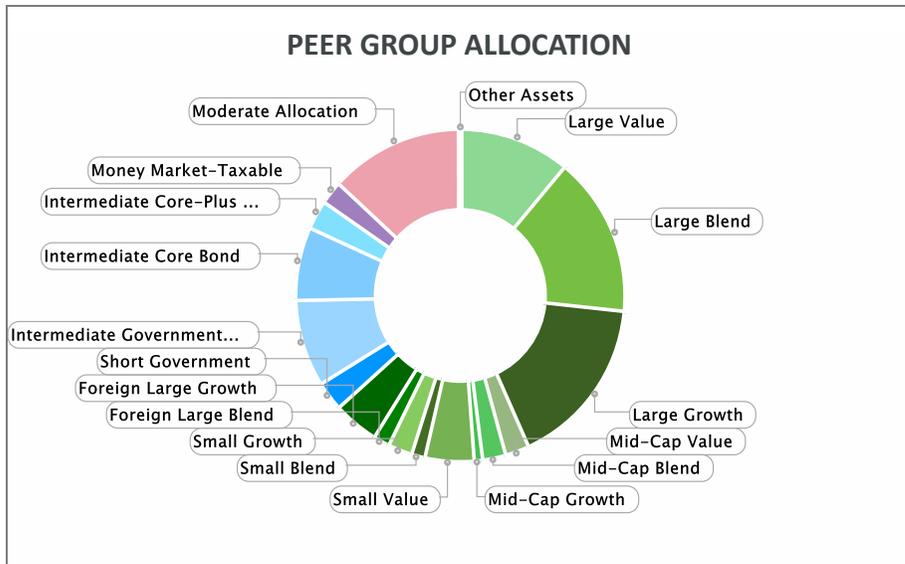
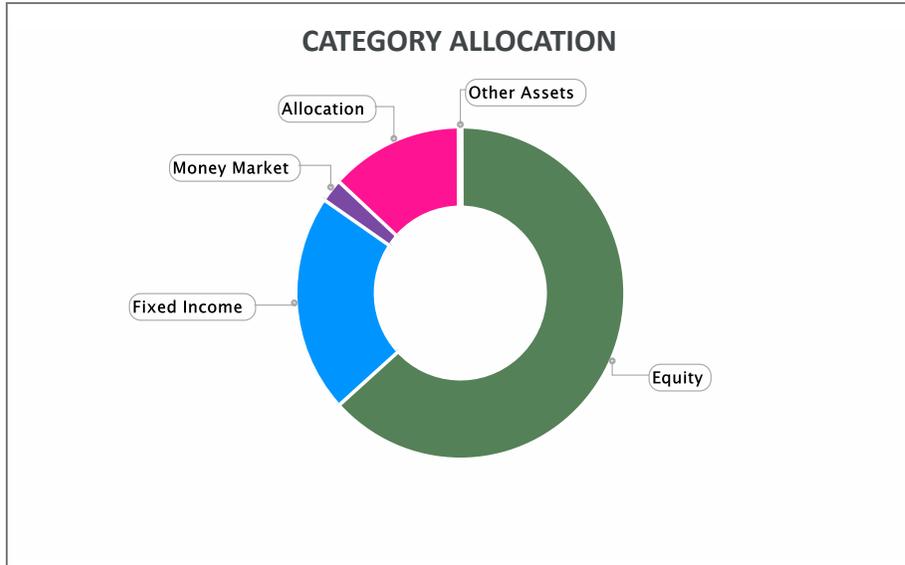


Source: Morningstar Direct

Source: Department of the Treasury

W1018513-1024 (12/24)

PLAN ALLOCATION BREAKDOWN



| Investments | Weighting | Assets |
|--|---------------|-----------------------|
| Other Assets | 0.00% | \$0.00 |
| ● Other Assets | 0.00% | \$0.00 |
| Brokerage Account | 0.00% | \$0.00 |
| Equity | 63.36% | \$1,603,887.97 |
| ● Large Value | 11.12% | \$281,403.79 |
| PEIYX Putnam Large Cap Value Y | 6.97% | \$176,440.85 |
| VVIAX Vanguard Value Index Adm | 4.15% | \$104,962.94 |
| ● Large Blend | 15.59% | \$394,696.59 |
| JUEMX JPMorgan US Equity R6 | 8.37% | \$211,918.62 |
| VFIAX Vanguard 500 Index Admiral | 7.22% | \$182,777.97 |
| ● Large Growth | 16.65% | \$421,507.51 |
| HNACX Harbor Capital Appreciation Retirement | 2.61% | \$66,015.86 |
| MFEKX MFS Growth R6 | 7.78% | \$196,944.34 |
| VIGAX Vanguard Growth Index Admiral | 6.26% | \$158,547.31 |
| ● Mid-Cap Value | 2.36% | \$59,698.77 |
| MVCKX MFS Mid Cap Value R6 | 0.96% | \$24,262.52 |
| VMVAX Vanguard Mid-Cap Value Index Admiral | 1.40% | \$35,436.25 |
| ● Mid-Cap Blend | 2.28% | \$57,720.03 |
| TMSIX Thrivent Mid Cap Stock S | 0.00% | \$0.00 |
| VIMAX Vanguard Mid Cap Index Admiral | 2.28% | \$57,720.03 |
| ● Mid-Cap Growth | 0.83% | \$20,958.18 |
| NRMGX Neuberger Berman Mid Cap Growth R6 | 0.83% | \$20,958.18 |
| VMGMX Vanguard Mid-Cap Growth Index Admiral | 0.00% | \$0.00 |
| ● Small Value | 4.81% | \$121,666.66 |
| DFFVX DFA US Targeted Value I | 4.21% | \$106,665.99 |
| VSIAX Vanguard Small Cap Value Index Admiral | 0.59% | \$15,000.67 |
| ● Small Blend | 1.31% | \$33,250.02 |
| DFSTX DFA US Small Cap I | 0.82% | \$20,659.92 |

PLAN ALLOCATION BREAKDOWN

| Investments | Weighting | Assets |
|--|---------------|-----------------------|
| VSMAX Vanguard Small Cap Index Adm | 0.50% | \$12,590.10 |
| ● Small Growth | 2.37% | \$60,112.67 |
| HRSIX Hood River Small-Cap Growth Retirement | 1.88% | \$47,628.60 |
| VSGAX Vanguard Small Cap Growth Index Admiral | 0.49% | \$12,484.07 |
| ● Foreign Large Blend | 1.59% | \$40,231.73 |
| IHOVX Hartford International Opportunities R6 | 0.71% | \$18,048.53 |
| VTMGX Vanguard Developed Markets Index Admiral | 0.88% | \$22,183.20 |
| ● Foreign Large Growth | 4.45% | \$112,642.02 |
| RERGX American Funds Europacific Growth R6 | 1.24% | \$31,333.99 |
| MGRDX MFS International Growth R6 | 3.21% | \$81,308.03 |
| Fixed Income | 21.29% | \$538,771.08 |
| ● Short Government | 2.86% | \$72,326.98 |
| VSGDX Vanguard Short-Term Federal Adm | 2.86% | \$72,326.98 |
| ● Intermediate Government | 8.46% | \$214,107.54 |
| VFIUX Vanguard Inter-Term Treasury Adm | 8.46% | \$214,107.54 |
| ● Intermediate Core Bond | 7.14% | \$180,848.08 |
| VBTLX Vanguard Total Bond Market Index Adm | 7.14% | \$180,848.08 |
| ● Intermediate Core-Plus Bond | 2.82% | \$71,488.48 |
| DOXIX Dodge & Cox Income X | 2.82% | \$71,488.48 |
| Money Market | 2.27% | \$57,338.43 |
| ● Money Market-Taxable | 2.27% | \$57,338.43 |
| VMFXX Vanguard Federal Money Market Investor | 2.27% | \$57,338.43 |
| Allocation | 13.09% | \$331,209.45 |
| ● Moderate Allocation | 13.09% | \$331,209.45 |
| VBIAX Vanguard Balanced Index Adm | 13.09% | \$331,209.45 |
| Portfolio Total: | | \$2,531,206.93 |

ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.



Equity Style Box

| | VALUE | BLEND | GROWTH | TOTAL BY CAP. SIZE |
|-----------------------|---|--|---|--------------------|
| LARGE | 11.12% <i>Putnam Large Cap Value Y</i> <i>Vanguard Value Index Adm</i> | 15.59% <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i> | 16.65% <i>Harbor Capital Appreciati...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i> | 43.36% |
| MEDIUM | 2.36% <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i> | 2.28% <i>Vanguard Mid Cap Index Ad...</i> <i>Thrivent Mid Cap Stock S</i> | 0.83% <i>Neuberger Berman Mid Cap ...</i> <i>Vanguard Mid-Cap Growth I...</i> | 5.47% |
| SMALL | 4.81% <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i> | 1.31% <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i> | 2.37% <i>Hood River Small-Cap Grow...</i> <i>Vanguard Small Cap Growth...</i> | 8.50% |
| TOTAL BY STYLE | 18.28% | 19.19% | 19.86% | |

Fixed Income Style Box

| | LIMITED | MODERATE | EXTENSIVE | TOTAL BY CAP. SIZE |
|-----------------------------------|---|--|--------------|--------------------|
| HIGH QUALITY (GOVT.) | 2.86% <i>Vanguard Short-Term Feder...</i> | 8.46% <i>Vanguard Interm-Term Trea...</i> | | 11.32% |
| MEDIUM QUALITY (CORPORATE) | | 9.97% <i>Vanguard Total Bond Marke...</i> <i>Dodge & Cox Income X</i> | | 9.97% |
| HIGH YIELD | | | | 0.00% |
| TOTAL BY MATURITY | 2.86% | 18.43% | 0.00% | |

Other Investment Options

| Other 0.00% | Allocation 13.09% | Foreign Large Growth 4.45% | Foreign Large Blend 1.59% | Money Market-Taxable 2.27% |
|---------------------|--------------------------------|--|--|--------------------------------|
| - Brokerage Account | - Vanguard Balanced Index A... | - American Funds Europacifi... - MFS International Growth ... | - Hartford International Op... - Vanguard Developed Market... | - Vanguard Federal Money Ma... |

HOW TO USE THIS REPORT WITH GRAPHICS

Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

Graphics Key

| | |
|---|---|
|  | Denotes criterion passes minimum standards period. |
|  | Denotes criterion failing minimum standards period. |
| Watch | Investment fails one or more criteria. |
| Remove | Investment is recommended for removal. |
| Exception | Investment has been reviewed, see Recommendations and Monitoring Decisions for details. |



IPS STANDARDS AND CRITERIA: STATUS REPORT

| Standards | Total Return 3Y | Total Return 5Y | Asset Value in Product | Expense Ratio vs. Category Avg | Manager Tenure | Style Consistency |
|-------------------|-----------------|-----------------|------------------------|--------------------------------|-----------------|-------------------|
| Required Criteria | Top 50% | Top 50% | \$35 Million or more | 125% or less | 1 or more years | Yes |

Watch List

| American Funds Europacific Growth R6 | Dec 2023 | | Ticker: RERGX | Fund Category: Foreign Large Growth | | |
|--------------------------------------|----------|-------------|---------------|-------------------------------------|-----|--|
| 54% | 55% | \$140,317 M | 0.47 | 23 yrs. | Yes | |

Exception

| MFS Growth R6 | Sep 2024 | | Ticker: MFEKX | Fund Category: Large Growth | | |
|---------------|----------|------------|---------------|-----------------------------|-----|--|
| 51% | 56% | \$46,535 M | 0.51 | 22 yrs. | Yes | |

RECOMMENDATIONS and MONITORING DECISIONS

▶ MFS Growth R6

Ticker: MFEKX

Fund Category: LG

Custom Decision (ongoing)

The fund will flag as failing on a three- and five-year basis, but the fund is not on the Watch List as the fund's absolute performance is greater than the category average on a three-year basis.

▶ American Funds Europacific Growth R6

Ticker: RERGX

Fund Category: FG

Custom Decision (ongoing)

The American Funds Europacific Growth Fund was added to the Watch List at the end of Q4 2023 due to performance. In 2021, security selection in health care and technology weighed significantly on performance and an underweight allocation to and security selection in industrials also contributed to relative underperformance; an overweight allocation to Latin America, specifically Brazil and security selection in Japan further dragged performance over 450 basis points below the category average. For 2022, while the fund posted double-digit negative performance, it managed to outperform the category average by more than 250 basis points and ranked near the top third of the category. However, in 2023, the fund slightly underperformed due to an overweight allocation to emerging markets stocks in Asia and security selection in financial services and energy, leading to one-year performance that again ranked behind the category average. Year-to-date, the fund has enjoyed overall positive security selection and allocation from both a sector and region perspective. The fund continues to rank in the top half of the category. The three- and five-year results are still just below median, with the one-year improving. We will continue to monitor the fund.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|--|--------|-------------|-------------------------------|---------------|----------------|-------------------|-------------------|----------------|----------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| EQUITY | | | | | | | | | | |
| Large Value | | | | | | | | | | |
| Putnam Large Cap Value Y | PEIYX | 0.65 / 0.65 | 10/01/1998 Percentile Rank | 6.78 (75%) | 21.93 (4%) | 33.51 (8%) | 13.71 (3%) | 15.01 (4%) | 11.79 (5%) | 9.75 |
| Vanguard Value Index Adm | VVIAX | 0.05 / 0.05 | 11/13/2000 Percentile Rank | 9.42 (24%) | 18.97 (15%) | 29.78 (25%) | 11.64 (17%) | 12.25 (30%) | 10.78 (15%) | 7.73 |
| Morningstar US Large Value TR USD | | | 07/03/2002 | 8.67 | 17.64 | 27.07 | 12.38 | 11.27 | 10.01 | 7.74 |
| Category Average | | | | 8.04 | 15.90 | 27.14 | 9.58 | 11.24 | 9.30 | |
| Category Size | | | | 1192 | 1184 | 1173 | 1085 | 1031 | 804 | |
| Large Blend | | | | | | | | | | |
| JPMorgan US Equity R6 | JUEMX | 0.44 / 0.47 | 11/30/2010 Percentile Rank | 5.82 (53%) | 22.75 (15%) | 37.69 (11%) | 12.52 (13%) | 18.02 (2%) | 14.00 (2%) | 14.83 |
| Vanguard 500 Index Admiral | VFIAX | 0.04 / 0.04 | 11/13/2000 Percentile Rank | 5.87 (48%) | 22.04 (23%) | 36.29 (24%) | 11.87 (22%) | 15.93 (20%) | 13.34 (9%) | 8.27 |
| Morningstar US Large Core TR USD | | | 07/03/2002 | 7.93 | 23.34 | 36.58 | 12.78 | 16.45 | 13.40 | 9.51 |
| Category Average | | | | 5.94 | 19.35 | 32.84 | 10.14 | 14.30 | 11.83 | |
| Category Size | | | | 1460 | 1435 | 1414 | 1292 | 1189 | 895 | |
| Large Growth | | | | | | | | | | |
| ▶ Harbor Capital Appreciation Retirement | HNACX | 0.60 / 0.64 | 03/01/2016 Percentile Rank | 1.43 (87%) | 22.90 (48%) | 42.95 (28%) | 7.37 ▶ (62%) ◀ | 18.84 (18%) | 15.75 (16%) | 17.89 |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.

PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|--------------------------------------|--------|-------------|-------------------------------|---------------|----------------|-------------------|-------------------|--------------------|----------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| EQUITY | | | | | | | | | | |
| Large Growth | | | | | | | | | | |
| ▷ MFS Growth R6 | MFEKX | 0.51 / 0.52 | 08/26/2011 Percentile Rank | 1.09 (92%) | 25.83 (22%) | 42.00 (37%) | 8.50 ▷ (51%) ◀ | 15.90 ▷ (56%) ◀ | 15.25 (22%) | 16.29 |
| Vanguard Growth Index Admiral | VIGAX | 0.05 / 0.05 | 11/13/2000 Percentile Rank | 2.92 (59%) | 24.02 (38%) | 41.90 (37%) | 10.46 (24%) | 19.00 (17%) | 15.54 (18%) | 8.92 |
| Morningstar US Large Growth TR USD | | | 07/03/2002 | 2.22 | 17.31 | 35.76 | 2.19 | 13.87 | 13.63 | 7.46 |
| Category Average | | | | 3.70 | 21.92 | 38.83 | 7.39 | 16.08 | 13.73 | |
| Category Size | | | | 1167 | 1154 | 1141 | 1076 | 1005 | 788 | |
| Mid-Cap Value | | | | | | | | | | |
| MFS Mid Cap Value R6 | MVCKX | 0.62 / 0.63 | 02/01/2013 Percentile Rank | 9.97 (29%) | 16.79 (14%) | 30.08 (15%) | 9.92 (26%) | 12.03 (30%) | 10.09 (12%) | 11.26 |
| Vanguard Mid-Cap Value Index Admiral | VMVAX | 0.07 / 0.07 | 09/27/2011 Percentile Rank | 11.99 (6%) | 17.51 (8%) | 31.04 (11%) | 8.73 (50%) | 10.76 (49%) | 9.56 (24%) | 12.51 |
| Morningstar US Mid Value TR USD | | | 07/03/2002 | 9.59 | 14.94 | 31.15 | 10.11 | 10.33 | 9.56 | 9.92 |
| Category Average | | | | 8.98 | 13.06 | 25.80 | 8.50 | 10.97 | 8.62 | |
| Category Size | | | | 401 | 397 | 393 | 375 | 362 | 282 | |
| Mid-Cap Blend | | | | | | | | | | |
| ▷ Vanguard Mid Cap Index Admiral | VIMAX | 0.05 / 0.05 | 11/12/2001 Percentile Rank | 9.36 (26%) | 14.72 (38%) | 28.79 (34%) | 5.31 ▷ (72%) ◀ | 11.22 ▷ (54%) ◀ | 10.21 (26%) | 10.15 |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|---------------------------------------|--------|-------------|-------------------------------|---------------|----------------|-------------------|-------------------|----------------|----------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| EQUITY | | | | | | | | | | |
| Mid-Cap Blend | | | | | | | | | | |
| ▶ Thrivent Mid Cap Stock S | TMSIX | 0.75 / 0.75 | 12/29/1997 Percentile Rank | 7.06 (74%) | 11.76 (77%) | 21.78 (89%) | 4.15 ▶ (79%) ◀ | 11.77 (29%) | 11.49 (9%) | 9.53 |
| Morningstar US Mid Core TR USD | | | 07/03/2002 | 10.80 | 16.32 | 27.91 | 7.56 | 11.80 | 10.54 | 10.03 |
| Category Average | | | | 8.31 | 14.30 | 27.57 | 6.70 | 11.18 | 9.42 | |
| Category Size | | | | 441 | 437 | 427 | 402 | 365 | 253 | |
| Mid-Cap Growth | | | | | | | | | | |
| Neuberger Berman Mid Cap Growth R6 | NRMGX | 0.60 / 0.60 | 03/15/2013 Percentile Rank | 4.90 (72%) | 17.93 (15%) | 31.37 (19%) | 0.90 (45%) | 11.06 (38%) | 11.13 (29%) | 11.47 |
| Vanguard Mid-Cap Growth Index Admiral | VMGMX | 0.07 / 0.07 | 09/27/2011 Percentile Rank | 6.25 (51%) | 11.40 (56%) | 26.00 (50%) | 1.70 (39%) | 11.19 (35%) | 10.58 (46%) | 12.47 |
| Morningstar US Mid Growth TR USD | | | 07/03/2002 | 5.98 | 12.21 | 28.70 | -0.11 | 11.61 | 11.41 | 8.56 |
| Category Average | | | | 6.46 | 12.68 | 26.45 | -0.04 | 10.48 | 10.35 | |
| Category Size | | | | 533 | 531 | 531 | 511 | 476 | 378 | |
| Small Value | | | | | | | | | | |
| DFA US Targeted Value I | DFFVX | 0.29 / 0.30 | 02/23/2000 Percentile Rank | 7.77 (61%) | 8.30 (54%) | 23.89 (44%) | 9.68 (15%) | 14.03 (16%) | 9.47 (16%) | 11.13 |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|---|--------------|--------------------|--------------------------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| EQUITY | | | | | | | | | | |
| Small Value | | | | | | | | | | |
| Vanguard Small Cap Value Index Admiral | VSIAX | 0.07 / 0.07 | 09/27/2011 Percentile Rank | 10.53 (12%) | 13.26 (12%) | 28.69 (9%) | 8.22 (26%) | 11.60 (35%) | 9.58 (15%) | 12.39 |
| Morningstar US Small Value TR USD | | | 07/03/2002 | 9.69 | 8.83 | 25.58 | 6.98 | 10.93 | 7.96 | 9.55 |
| Category Average | | | | 8.14 | 8.74 | 22.68 | 6.47 | 11.02 | 8.17 | |
| Category Size | | | | 483 | 479 | 475 | 446 | 420 | 326 | |
| Small Blend | | | | | | | | | | |
| DFA US Small Cap I | DFSTX | 0.27 / 0.28 | 03/19/1992 Percentile Rank | 8.63 (58%) | 10.92 (49%) | 26.09 (44%) | 6.62 (22%) | 12.18 (20%) | 9.64 (21%) | 10.31 |
| Vanguard Small Cap Index Adm | VSMAX | 0.05 / 0.05 | 11/13/2000 Percentile Rank | 9.02 (46%) | 12.37 (32%) | 27.43 (25%) | 4.36 (48%) | 10.66 (40%) | 9.64 (22%) | 9.25 |
| Morningstar US Small Cap TR USD | | | 07/03/2002 | 8.48 | 10.49 | 26.04 | 4.06 | 9.82 | 8.76 | 10.00 |
| Category Average | | | | 8.45 | 10.91 | 25.03 | 4.42 | 10.20 | 8.63 | |
| Category Size | | | | 608 | 599 | 594 | 569 | 547 | 387 | |
| Small Growth | | | | | | | | | | |
| Hood River Small-Cap Growth Retirement | HRSIX | 0.99 / 0.99 | 03/03/2017 Percentile Rank | 12.18 (4%) | 31.41 (2%) | 51.94 (1%) | 6.50 (5%) | 20.29 (3%) | 14.86 (4%) | 15.81 |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|--|--------|-------------|-------------------------------|---------------|----------------|-------------------|--------------------|-------------------|---------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| EQUITY | | | | | | | | | | |
| Small Growth | | | | | | | | | | |
| ▷ Vanguard Small Cap Growth Index Admiral | VSGAX | 0.07 / 0.07 | 09/27/2011 Percentile Rank | 7.07 (62%) | 11.15 (61%) | 25.73 (50%) | -0.95 ▷ (56%) ◀ | 8.60 ▷ (71%) ◀ | 9.18 (63%) | 11.58 |
| Morningstar US Small Growth TR USD | | | 07/03/2002 | 7.01 | 10.90 | 26.95 | -2.37 | 7.75 | 8.81 | 6.65 |
| Category Average | | | | 7.44 | 12.69 | 25.69 | -1.41 | 10.04 | 9.93 | |
| Category Size | | | | 573 | 568 | 568 | 545 | 517 | 398 | |
| Foreign Large Blend | | | | | | | | | | |
| ▷ Hartford International Opportunities R6 | IHOVX | 0.70 / 0.70 | 11/07/2014 Percentile Rank | 5.73 (84%) | 14.70 (17%) | 26.16 (21%) | 2.81 ▷ (80%) ◀ | 8.37 (34%) | 5.85 (31%) | 6.06 |
| Morningstar Developed Markets ex-US NR USD | | | 06/22/2015 | 8.10 | 12.81 | 24.66 | 4.77 | 8.12 | 5.70 | 5.55 |
| Vanguard Developed Markets Index Admiral | VTMGX | 0.08 / 0.08 | 08/17/1999 Percentile Rank | 7.43 (49%) | 12.17 (73%) | 24.64 (50%) | 4.80 (45%) | 8.27 (38%) | 5.92 (28%) | 4.81 |
| FTSE Dvlp ex US All Cap(US RIC)NR USD | | | – | 7.56 | 12.22 | 24.36 | 4.65 | 8.30 | 5.81 | – |
| Category Average | | | | 7.29 | 13.08 | 24.17 | 4.29 | 7.73 | 5.42 | |
| Category Size | | | | 730 | 726 | 717 | 667 | 629 | 422 | |
| Foreign Large Growth | | | | | | | | | | |
| ▷ American Funds Europacific Growth R6 | REGX | 0.47 / 0.47 | 05/01/2009 Percentile Rank | 5.41 (57%) | 12.99 (45%) | 24.71 (68%) | 0.06 ▷ (54%) ◀ | 7.52 ▷ (55%) ◀ | 6.26 (55%) | 8.29 |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|--|--------------|--------------------|-------------------|--------------|--------------|-------------------|--------------|-------------|-------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| EQUITY | | | | | | | | | | |
| Foreign Large Growth | | | | | | | | | | |
| MFS International Growth R6 | MGRDX | 0.72 / 0.73 | 05/01/2006 | 11.10 | 18.17 | 31.02 | 6.61 | 9.84 | 8.59 | 6.64 |
| | | | Percentile Rank | (3%) | (9%) | (16%) | (2%) | (17%) | (13%) | |
| Morningstar Developed Markets ex-US NR USD | | | 06/22/2015 | 8.10 | 12.81 | 24.66 | 4.77 | 8.12 | 5.70 | 5.55 |
| Category Average | | | | 6.18 | 12.94 | 26.69 | 0.19 | 7.70 | 6.57 | |
| Category Size | | | | 412 | 403 | 402 | 386 | 336 | 224 | |
| FIXED INCOME | | | | | | | | | | |
| Short Government | | | | | | | | | | |
| Vanguard Short-Term Federal Adm | VSGDX | 0.10 / 0.10 | 02/12/2001 | 3.30 | 4.67 | 7.87 | 0.82 | 1.48 | 1.57 | 2.77 |
| | | | Percentile Rank | (23%) | (13%) | (17%) | (50%) | (15%) | (13%) | |
| iShares 1-3 Year Treasury Bond ETF | | | 07/22/2002 | 2.89 | 4.05 | 6.63 | 1.16 | 1.36 | 1.28 | 1.88 |
| Category Average | | | | 2.72 | 4.15 | 7.11 | 0.86 | 1.12 | 1.20 | |
| Category Size | | | | 102 | 100 | 99 | 90 | 85 | 76 | |
| Intermediate Government | | | | | | | | | | |
| Vanguard Interm-Term Treasury Adm | VFIUX | 0.10 / 0.10 | 02/12/2001 | 4.83 | 4.59 | 10.01 | -0.98 | 0.58 | 1.70 | 3.77 |
| | | | Percentile Rank | (55%) | (13%) | (60%) | (20%) | (9%) | (3%) | |
| iShares US Treasury Bond ETF | | | 02/14/2012 | 4.73 | 3.97 | 9.68 | -1.83 | -0.28 | 1.25 | 1.16 |
| Category Average | | | | 4.78 | 4.19 | 10.40 | -1.40 | -0.07 | 1.07 | |
| Category Size | | | | 242 | 241 | 239 | 228 | 217 | 179 | |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|---|--------|-------------|-------------------------------|---------------|---------------|-------------------|--------------------|-------------------|---------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| FIXED INCOME | | | | | | | | | | |
| Intermediate Core Bond | | | | | | | | | | |
| ▷ Vanguard Total Bond Market Index Adm | VBTLX | 0.05 / 0.05 | 11/12/2001 Percentile Rank | 5.06 (62%) | 4.41 (77%) | 11.40 (72%) | -1.43 ▷ (51%) ◀ | 0.31 ▷ (58%) ◀ | 1.82 (43%) | 3.39 |
| Morningstar US Corporate Bond TR USD | | | 05/01/2019 | 5.82 | 5.35 | 13.97 | -1.19 | 1.11 | 2.82 | 5.04 |
| Category Average | | | | 5.05 | 4.78 | 11.56 | -1.39 | 0.43 | 1.75 | |
| Category Size | | | | 465 | 462 | 456 | 414 | 373 | 268 | |
| Intermediate Core-Plus Bond | | | | | | | | | | |
| Dodge & Cox Income X | DOXIX | 0.33 / 0.36 | 05/02/2022 Percentile Rank | 5.61 (14%) | 5.83 (20%) | 13.60 (13%) | 0.44 (5%) | 2.16 (5%) | 2.93 (8%) | 4.63 |
| iShares Core Total USD Bond Market ETF | | | 06/10/2014 | 5.23 | 5.00 | 12.06 | -1.05 | 0.68 | 2.13 | 2.13 |
| Category Average | | | | 5.13 | 5.27 | 12.41 | -1.16 | 0.83 | 2.03 | |
| Category Size | | | | 625 | 618 | 606 | 546 | 505 | 357 | |
| MONEY MARKET | | | | | | | | | | |
| Money Market-Taxable | | | | | | | | | | |
| ▷ Vanguard Federal Money Market Investor | VMFXX | 0.11 / 0.11 | 07/13/1981 Percentile Rank | 1.32 | 4.01 | 5.41 | 3.54 | 2.29 | 1.61 | 3.93 |
| USTREAS Treasury Bill Auction Average 3 Month | | | 02/28/1941 | 1.30 | 4.09 | 5.53 | 3.88 | 2.48 | 1.75 | 3.87 |
| Category Average | | | | 1.22 | 3.74 | 5.05 | 3.26 | 2.08 | 1.39 | |
| Category Size | | | | 608 | 589 | 583 | 542 | 502 | 390 | |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

| Fund Name | Ticker | Net/Gross | Inception Date | QTR | YTD | Annualized Return | | | | |
|---|--------------|--------------------|-------------------|-------------|--------------|-------------------|-------------|-------------|-------------|-----------------|
| | | | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
| ALLOCATION | | | | | | | | | | |
| Moderate Allocation | | | | | | | | | | |
| Vanguard Balanced Index Adm | VBIAX | 0.07 / 0.07 | 11/13/2000 | 5.76 | 14.11 | 25.47 | 5.56 | 9.33 | 8.54 | 6.95 |
| | | | Percentile Rank | (40%) | (23%) | (20%) | (35%) | (22%) | (14%) | |
| Morningstar Moderate Target Risk TR USD | | | 02/18/2009 | 6.97 | 11.45 | 22.04 | 3.61 | 7.07 | 6.49 | 6.47 |
| Category Average | | | | 5.34 | 12.27 | 21.99 | 4.89 | 8.01 | 6.89 | |
| Category Size | | | | 741 | 738 | 733 | 682 | 643 | 491 | |
| OTHER ASSETS | | | | | | | | | | |
| Other Assets | | | | | | | | | | |
| Brokerage Account | | 0.00 / 0.00 | | | | | | | | |
| | | | Percentile Rank | | | | | | | |

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



OTHER DATA

| Fund Name | Ticker | Peer Group | Product History | Manager Tenure | Expense Ratio | Expense Ratio Rank | Total Net Assets (MM) | Annual Turnover |
|---|--------|------------|-----------------|----------------|---------------|--------------------|-----------------------|-----------------|
| EQUITY | | | | | | | | |
| Putnam Large Cap Value Y | PEIYX | LV | 25 yrs | 12 yrs | 0.65 | 24% | 32,632 | 12% |
| Vanguard Value Index Adm | VVIAX | LV | 23 yrs | 29 yrs | 0.05 | 2% | 185,223 | 10% |
| JPMorgan US Equity R6 | JUEMX | LB | 13 yrs | 10 yrs | 0.44 | 20% | 31,811 | 53% |
| Vanguard 500 Index Admiral | VFIAX | LB | 23 yrs | 6 yrs | 0.04 | 4% | 1,261,447 | 2% |
| ▷ Harbor Capital Appreciation Retirement | HNACX | LG | 8 yrs | 11 yrs | 0.60 | 18% | 28,827 | 27% |
| ▷ MFS Growth R6 | MFEKX | LG | 13 yrs | 22 yrs | 0.51 | 12% | 46,535 | 25% |
| Vanguard Growth Index Admiral | VIGAX | LG | 23 yrs | 29 yrs | 0.05 | 2% | 258,613 | 5% |
| MFS Mid Cap Value R6 | MVCKX | MV | 11 yrs | 15 yrs | 0.62 | 9% | 17,869 | 19% |
| Vanguard Mid-Cap Value Index Admiral | VMVAX | MV | 13 yrs | 1 yrs | 0.07 | 2% | 30,897 | 22% |
| ▷ Vanguard Mid Cap Index Admiral | VIMAX | MB | 22 yrs | 1 yrs | 0.05 | 4% | 173,385 | 13% |
| ▷ Thrivent Mid Cap Stock S | TMSIX | MB | 26 yrs | 20 yrs | 0.75 | 28% | 4,087 | 32% |
| Neuberger Berman Mid Cap Growth R6 | NRMGX | MG | 11 yrs | 4 yrs | 0.60 | 5% | 1,760 | 101% |
| Vanguard Mid-Cap Growth Index Admiral | VMGMX | MG | 13 yrs | 1 yrs | 0.07 | 2% | 26,094 | 14% |
| DFA US Targeted Value I | DFFVX | SV | 24 yrs | 12 yrs | 0.29 | 3% | 13,703 | 20% |
| Vanguard Small Cap Value Index Admiral | VSIAX | SV | 13 yrs | 8 yrs | 0.07 | 2% | 57,926 | 16% |
| DFA US Small Cap I | DFSTX | SB | 32 yrs | 12 yrs | 0.27 | 9% | 16,623 | 20% |
| Vanguard Small Cap Index Adm | VSMAX | SB | 23 yrs | 8 yrs | 0.05 | 3% | 150,144 | 12% |
| Hood River Small-Cap Growth Retirement | HRSIX | SG | 7 yrs | 21 yrs | 0.99 | 38% | 3,544 | 98% |
| ▷ Vanguard Small Cap Growth Index Admiral | VSGAX | SG | 13 yrs | 19 yrs | 0.07 | 1% | 35,715 | 19% |
| ▷ Hartford International Opportunities R6 | IHOVX | FB | 9 yrs | 14 yrs | 0.70 | 26% | 3,847 | 68% |
| Vanguard Developed Markets Index Admiral | VTMGX | FB | 25 yrs | 11 yrs | 0.08 | 5% | 206,267 | 3% |
| ▷ American Funds Europacific Growth R6 | RERGX | FG | 15 yrs | 23 yrs | 0.47 | 5% | 140,317 | 30% |
| MFS International Growth R6 | MGRDX | FG | 18 yrs | 12 yrs | 0.72 | 22% | 18,050 | 13% |
| FIXED INCOME | | | | | | | | |



OTHER DATA

| Fund Name | Ticker | Peer Group | Product History | Manager Tenure | Expense Ratio | Expense Ratio Rank | Total Net Assets (MM) | Annual Turnover |
|--|--------|------------|-----------------|----------------|---------------|--------------------|-----------------------|-----------------|
| FIXED INCOME | | | | | | | | |
| Vanguard Short-Term Federal Adm | VSGDX | GS | 23 yrs | 9 yrs | 0.10 | 9% | 4,514 | 342% |
| Vanguard Inter-Term Treasury Adm | VFIUX | GI | 23 yrs | 2 yrs | 0.10 | 6% | 6,747 | 217% |
| ▷ Vanguard Total Bond Market Index Adm | VBTLX | CI | 22 yrs | 11 yrs | 0.05 | 8% | 340,383 | 36% |
| Dodge & Cox Income X | DOXIX | PI | 2 yrs | 35 yrs | 0.33 | 6% | 84,987 | 55% |
| MONEY MARKET | | | | | | | | |
| ▷ Vanguard Federal Money Market Investor | VMFXX | TM | 43 yrs | 16 yrs | 0.11 | 5% | 313,679 | – |
| ALLOCATION | | | | | | | | |
| Vanguard Balanced Index Adm | VBIAX | MA | 23 yrs | 11 yrs | 0.07 | 1% | 57,337 | 19% |

Putnam Large Cap Value Y (PEIYX)

As of: 09/30/2024

Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

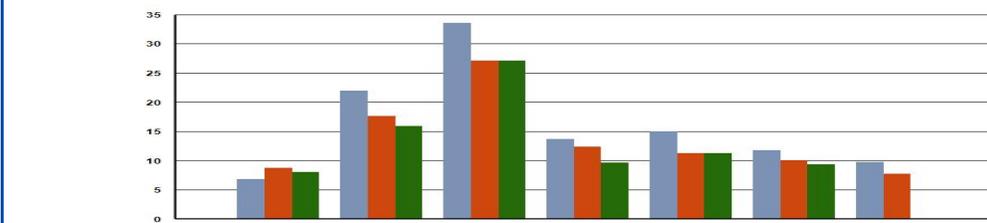
Portfolio Data

| | |
|-----------------------|-----------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Value |
| Investment Vehicle ID | FOUSA00JCJ |
| Strategy Inception | 10-01-1998 |
| Share Class Inception | 06-15-1977 |
| Calculation Index | Morningstar US Large Value TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 12 |
| Strategy Assets | \$32.63b |
| Share Class Assets | \$14.58b / 44.68% |
| Avg Market Cap | \$120.40b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 12% |
| P/E | 16.64 |
| P.B. | 2.30 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.65% / 0.65% |
| Cat Avg Exp Ratio Net / Gross | 1.14% / 1.97% |
| Expense Rank Net / Gross | 28% / 20% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$77,686 |
| Waiver Exp Date | - |

Annualized Total Returns



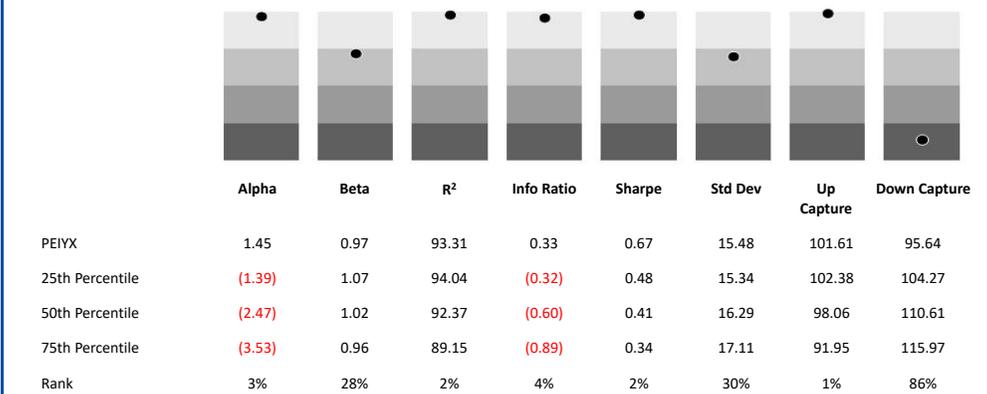
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| PEIYX | 6.78 | 21.93 | 33.51 | 13.71 | 15.01 | 11.79 | 9.75 |
| Calculation Index | 8.67 | 17.64 | 27.07 | 12.38 | 11.27 | 10.01 | 7.74 |
| Category Average | 8.04 | 15.90 | 27.14 | 9.58 | 11.24 | 9.30 | - |
| Rank in Category | 75% | 4% | 8% | 3% | 4% | 5% | - |
| Category Size | 1192 | 1184 | 1173 | 1085 | 1031 | 804 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

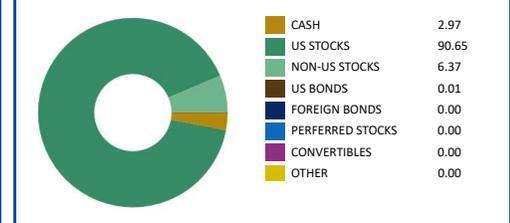
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|--------|-------|--------|-------|
| PEIYX | 30.24 | 6.07 | 27.18 | (2.84) | 15.64 |
| Calculation Index | 25.70 | (0.62) | 21.49 | 0.26 | 11.82 |
| Category Average | 25.04 | 2.91 | 26.22 | (5.90) | 11.63 |
| Rank in Category | 8% | 27% | 38% | 26% | 23% |
| Category Size | 1209 | 1200 | 1207 | 1229 | 1217 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | PEIYX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 6.71 | 3.30 |
| % CONSUMER CYCLICAL | 7.07 | 6.81 |
| % FINANCIAL SERVICES | 17.47 | 18.93 |
| % REAL ESTATE | 2.12 | 3.38 |
| % CONSUMER DEFENSIVE | 11.63 | 8.44 |
| % HEALTHCARE | 17.60 | 14.67 |
| % UTILITIES | 4.17 | 5.25 |
| % COMMUNICATION SERVICES | 3.04 | 5.38 |
| % ENERGY | 6.70 | 7.53 |
| % INDUSTRIALS | 12.22 | 11.06 |
| % TECHNOLOGY | 8.28 | 12.51 |

Top Ten Holding (%)

| | |
|-------------------------------|--------------|
| AbbVie Inc | 2.77 |
| Bank of America Corp | 2.49 |
| Citigroup Inc | 2.69 |
| Coca-Cola Co | 2.59 |
| Exxon Mobil Corp | 2.97 |
| Microsoft Corp | 2.60 |
| PulteGroup Inc | 2.45 |
| Regeneron Pharmaceuticals Inc | 2.49 |
| UnitedHealth Group Inc | 2.18 |
| Walmart Inc | 2.92 |
| % Assets in Top 10 | 26.15 |



Vanguard Value Index Adm (VVIAX)

As of: 09/30/2024

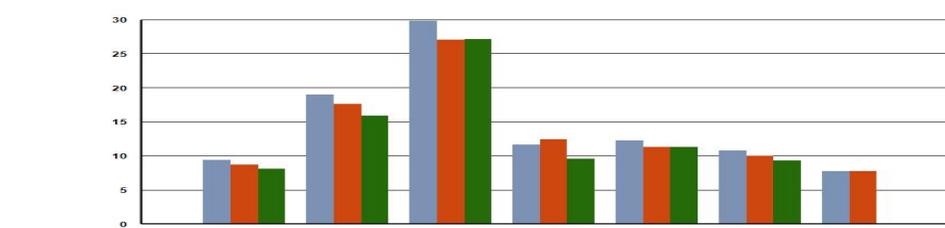
Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

| | |
|-------------------------------|-----------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Value |
| Investment Vehicle ID | FOUSA00LA4 |
| Strategy Inception | 11-13-2000 |
| Share Class Inception | 11-02-1992 |
| Calculation Index | Morningstar US Large Value TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 29 |
| Strategy Assets | \$186.00b |
| Share Class Assets | \$38.71b / 20.81% |
| Avg Market Cap | \$132.06b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 10% |
| P/E | 17.41 |
| P.B. | 2.67 |
| Expense Data | |
| Prospectus Net / Gross | 0.05% / 0.05% |
| Cat Avg Exp Ratio Net / Gross | 1.14% / 1.97% |
| Expense Rank Net / Gross | 3% / 1% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$7,757 |
| Waiver Exp Date | - |

Annualized Total Returns



| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| VVIAX | 9.42 | 18.97 | 29.78 | 11.64 | 12.25 | 10.78 | 7.73 |
| Calculation Index | 8.67 | 17.64 | 27.07 | 12.38 | 11.27 | 10.01 | 7.74 |
| Category Average | 8.04 | 15.90 | 27.14 | 9.58 | 11.24 | 9.30 | - |
| Rank in Category | 24% | 15% | 25% | 17% | 30% | 15% | - |
| Category Size | 1192 | 1184 | 1173 | 1085 | 1031 | 804 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

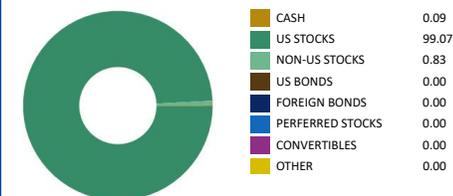
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|--------|-------|--------|-------|
| VVIAX | 25.82 | 2.29 | 26.49 | (2.08) | 9.24 |
| Calculation Index | 25.70 | (0.62) | 21.49 | 0.26 | 11.82 |
| Category Average | 25.04 | 2.91 | 26.22 | (5.90) | 11.63 |
| Rank in Category | 44% | 53% | 44% | 21% | 66% |
| Category Size | 1209 | 1200 | 1207 | 1229 | 1217 |

3 Year Risk Quartile Charts

| | Alpha | Beta | R ² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|----------------|------------|--------|---------|------------|--------------|
| VVIAX | (0.73) | 1.01 | 97.75 | (0.32) | 0.54 | 15.69 | 100.38 | 104.61 |
| 25th Percentile | (1.39) | 1.07 | 94.04 | (0.32) | 0.48 | 15.34 | 102.38 | 104.27 |
| 50th Percentile | (2.47) | 1.02 | 92.37 | (0.60) | 0.41 | 16.29 | 98.06 | 110.61 |
| 75th Percentile | (3.53) | 0.96 | 89.15 | (0.89) | 0.34 | 17.11 | 91.95 | 115.97 |
| Rank | 14% | 19% | 1% | 49% | 11% | 35% | 1% | 96% |

Asset Allocation (%)



Sector Weighting

| | VVIAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 2.17 | 3.30 |
| % CONSUMER CYCLICAL | 4.49 | 6.81 |
| % FINANCIAL SERVICES | 21.81 | 18.93 |
| % REAL ESTATE | 3.22 | 3.38 |
| % CONSUMER DEFENSIVE | 10.24 | 8.44 |
| % HEALTHCARE | 18.07 | 14.67 |
| % UTILITIES | 5.06 | 5.25 |
| % COMMUNICATION SERVICES | 3.08 | 5.38 |
| % ENERGY | 6.74 | 7.53 |
| % INDUSTRIALS | 12.69 | 11.06 |
| % TECHNOLOGY | 12.35 | 12.51 |

Top Ten Holding (%)

| | |
|--------------------------------|--------------|
| AbbVie Inc | 1.57 |
| Berkshire Hathaway Inc Class B | 3.23 |
| Broadcom Inc | 3.42 |
| Exxon Mobil Corp | 2.40 |
| Johnson & Johnson | 1.81 |
| JPMorgan Chase & Co | 2.93 |
| Procter & Gamble Co | 1.83 |
| The Home Depot Inc | 1.66 |
| UnitedHealth Group Inc | 2.46 |
| Walmart Inc | 1.55 |
| % Assets in Top 10 | 22.86 |



JPMorgan US Equity R6 (JUEMX)

As of: 09/30/2024

Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

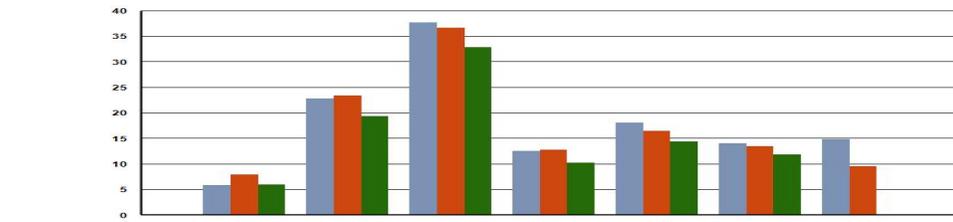
Portfolio Data

| | |
|-----------------------|----------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Blend |
| Investment Vehicle ID | F00000JSDA |
| Strategy Inception | 11-30-2010 |
| Share Class Inception | 09-17-1993 |
| Calculation Index | Morningstar US Large Core TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 10 |
| Strategy Assets | \$31.81b |
| Share Class Assets | \$17.33b / 54.49% |
| Avg Market Cap | \$352.61b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$15,000,000 |
| Turnover | 53% |
| P/E | 23.17 |
| P.B. | 4.73 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.44% / 0.47% |
| Cat Avg Exp Ratio Net / Gross | 1.08% / 2.07% |
| Expense Rank Net / Gross | 22% / 19% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$4,254,156 |
| Waiver Exp Date | 10/31/2024 |

Annualized Total Returns



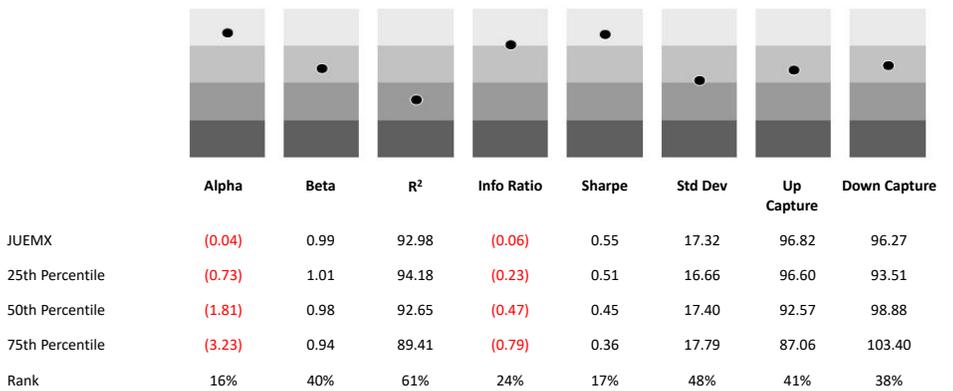
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| JUEMX | 5.82 | 22.75 | 37.69 | 12.52 | 18.02 | 14.00 | 14.83 |
| Calculation Index | 7.93 | 23.34 | 36.58 | 12.78 | 16.45 | 13.40 | 9.51 |
| Category Average | 5.94 | 19.35 | 32.84 | 10.14 | 14.30 | 11.83 | - |
| Rank in Category | 53% | 15% | 11% | 13% | 2% | 2% | - |
| Category Size | 1460 | 1435 | 1414 | 1292 | 1189 | 895 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

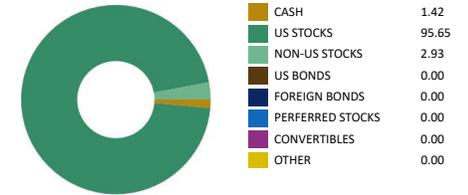
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| JUEMX | 32.28 | 26.74 | 28.80 | (18.77) | 27.35 |
| Calculation Index | 33.05 | 19.66 | 29.32 | (14.47) | 18.64 |
| Category Average | 28.78 | 15.83 | 26.07 | (16.96) | 22.32 |
| Rank in Category | 14% | 3% | 22% | 63% | 17% |
| Category Size | 1387 | 1363 | 1382 | 1358 | 1430 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | JUEMX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 1.78 | 2.46 |
| % CONSUMER CYCLICAL | 11.56 | 9.43 |
| % FINANCIAL SERVICES | 11.76 | 12.98 |
| % REAL ESTATE | 1.02 | 1.94 |
| % CONSUMER DEFENSIVE | 1.19 | 5.70 |
| % HEALTHCARE | 13.64 | 12.13 |
| % UTILITIES | 3.30 | 2.30 |
| % COMMUNICATION SERVICES | 5.96 | 8.13 |
| % ENERGY | 4.58 | 3.44 |
| % INDUSTRIALS | 10.32 | 9.37 |
| % TECHNOLOGY | 33.47 | 28.84 |

Top Ten Holding (%)

| | |
|----------------------------|--------------|
| Alphabet Inc Class A | 2.72 |
| Amazon.com Inc | 4.23 |
| Apple Inc | 7.83 |
| Exxon Mobil Corp | 2.57 |
| Mastercard Inc Class A | 2.55 |
| Meta Platforms Inc Class A | 3.24 |
| Microsoft Corp | 8.72 |
| NVIDIA Corp | 6.80 |
| UnitedHealth Group Inc | 2.85 |
| Wells Fargo & Co | 2.64 |
| % Assets in Top 10 | 44.15 |



Vanguard 500 Index Admiral (VFIAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

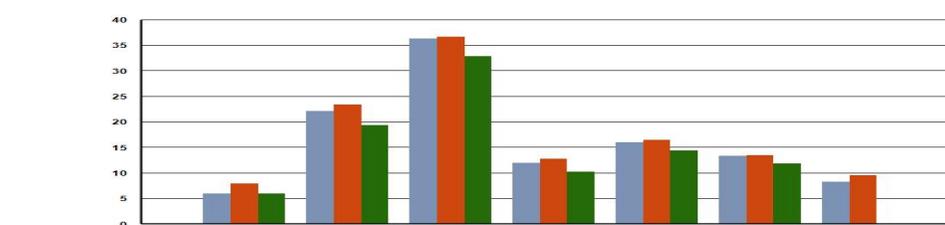
Portfolio Data

| | |
|-----------------------|----------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Blend |
| Investment Vehicle ID | FOUSA00L8W |
| Strategy Inception | 11-13-2000 |
| Share Class Inception | 08-31-1976 |
| Calculation Index | Morningstar US Large Core TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 6 |
| Strategy Assets | \$1277.42b |
| Share Class Assets | \$552.77b / 43.27% |
| Avg Market Cap | \$316.01b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 2% |
| P/E | 22.86 |
| P.B. | 4.22 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.04% / 0.04% |
| Cat Avg Exp Ratio Net / Gross | 1.08% / 2.07% |
| Expense Rank Net / Gross | 3% / 2% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$84,144 |
| Waiver Exp Date | - |

Annualized Total Returns



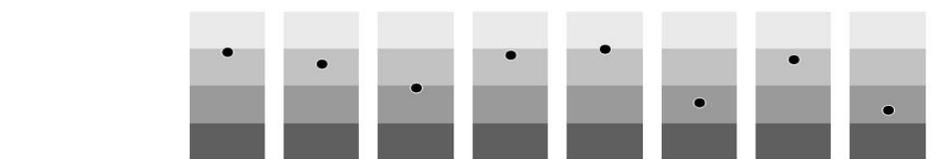
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| VFIAX | 5.87 | 22.04 | 36.29 | 11.87 | 15.93 | 13.34 | 8.27 |
| Calculation Index | 7.93 | 23.34 | 36.58 | 12.78 | 16.45 | 13.40 | 9.51 |
| Category Average | 5.94 | 19.35 | 32.84 | 10.14 | 14.30 | 11.83 | - |
| Rank in Category | 48% | 23% | 24% | 22% | 20% | 9% | - |
| Category Size | 1460 | 1435 | 1414 | 1292 | 1189 | 895 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

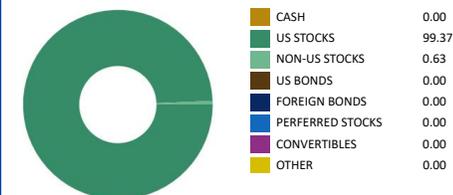
| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VFIAX | 31.46 | 18.37 | 28.66 | (18.15) | 26.24 |
| Calculation Index | 33.05 | 19.66 | 29.32 | (14.47) | 18.64 |
| Category Average | 28.78 | 15.83 | 26.07 | (16.96) | 22.32 |
| Rank in Category | 24% | 38% | 23% | 52% | 27% |
| Category Size | 1387 | 1363 | 1382 | 1358 | 1430 |

3 Year Risk Quartile Charts



| | Alpha | Beta | R ² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|----------------|------------|--------|---------|------------|--------------|
| VFIAX | (0.79) | 1.01 | 94.69 | (0.23) | 0.52 | 17.52 | 97.94 | 100.82 |
| 25th Percentile | (0.73) | 1.01 | 94.18 | (0.23) | 0.51 | 16.66 | 96.60 | 93.51 |
| 50th Percentile | (1.81) | 0.98 | 92.65 | (0.47) | 0.45 | 17.40 | 92.57 | 98.88 |
| 75th Percentile | (3.23) | 0.94 | 89.41 | (0.79) | 0.36 | 17.79 | 87.06 | 103.40 |
| Rank | 27% | 35% | 51% | 29% | 25% | 61% | 32% | 66% |

Asset Allocation (%)



Sector Weighting

| | VFIAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 2.00 | 2.46 |
| % CONSUMER CYCLICAL | 9.86 | 9.43 |
| % FINANCIAL SERVICES | 12.86 | 12.98 |
| % REAL ESTATE | 2.35 | 1.94 |
| % CONSUMER DEFENSIVE | 5.98 | 5.70 |
| % HEALTHCARE | 12.20 | 12.13 |
| % UTILITIES | 2.55 | 2.30 |
| % COMMUNICATION SERVICES | 8.76 | 8.13 |
| % ENERGY | 3.53 | 3.44 |
| % INDUSTRIALS | 7.55 | 9.37 |
| % TECHNOLOGY | 32.34 | 28.84 |

Top Ten Holding (%)

| | |
|--------------------------------|--------------|
| Alphabet Inc Class A | 2.02 |
| Alphabet Inc Class C | 1.70 |
| Amazon.com Inc | 3.45 |
| Apple Inc | 6.96 |
| Berkshire Hathaway Inc Class B | 1.82 |
| Broadcom Inc | 1.50 |
| Eli Lilly and Co | 1.62 |
| Meta Platforms Inc Class A | 2.41 |
| Microsoft Corp | 6.54 |
| NVIDIA Corp | 6.19 |
| % Assets in Top 10 | 34.21 |

Harbor Capital Appreciation Retirement (HNACX)

As of: 09/30/2024

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

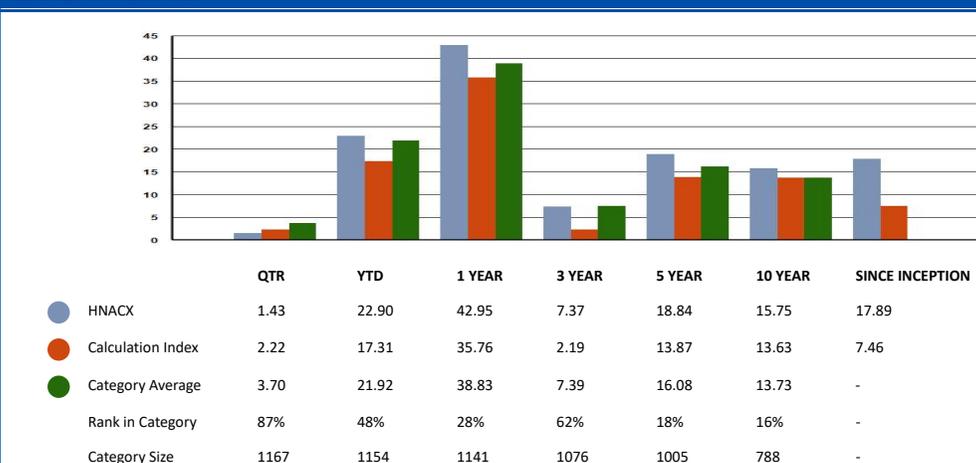
Portfolio Data

| | |
|-----------------------|------------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Growth |
| Investment Vehicle ID | F00000WOUK |
| Strategy Inception | 03-01-2016 |
| Share Class Inception | 12-29-1987 |
| Calculation Index | Morningstar US Large Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 11 |
| Strategy Assets | \$28.83b |
| Share Class Assets | \$10.25b / 35.56% |
| Avg Market Cap | \$623.46b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$1,000,000 |
| Turnover | 27% |
| P/E | 35.48 |
| P.B. | 9.26 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.60% / 0.64% |
| Cat Avg Exp Ratio Net / Gross | 1.26% / 2.14% |
| Expense Rank Net / Gross | 23% / 21% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$3,480,931 |
| Waiver Exp Date | 02/28/2025 |

Annualized Total Returns

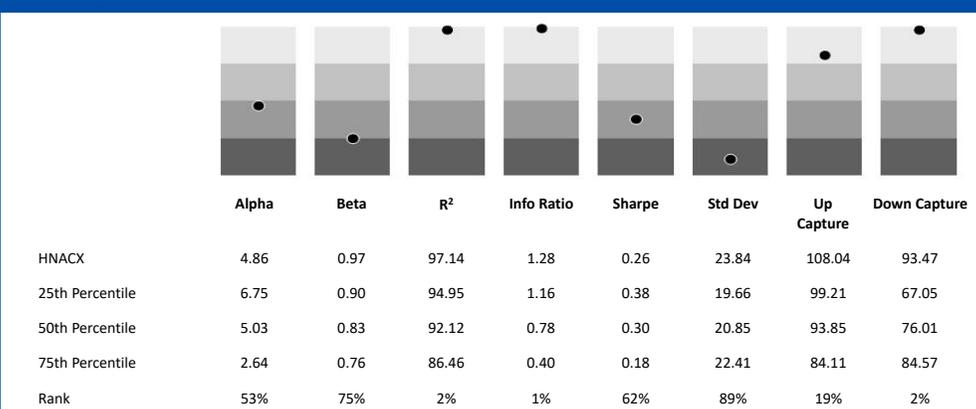


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

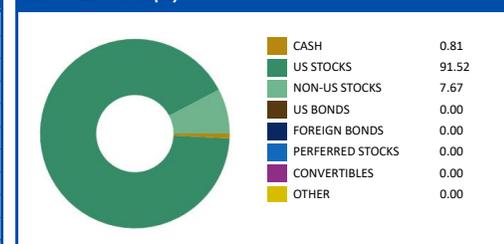
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| HNACX | 33.39 | 54.56 | 15.74 | (37.67) | 53.86 |
| Calculation Index | 33.81 | 38.86 | 21.47 | (40.36) | 47.26 |
| Category Average | 31.90 | 35.86 | 20.45 | (29.91) | 36.74 |
| Rank in Category | 39% | 10% | 79% | 83% | 6% |
| Category Size | 1360 | 1289 | 1237 | 1235 | 1200 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | HNACX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 0.00 | 1.13 |
| % CONSUMER CYCLICAL | 18.23 | 13.02 |
| % FINANCIAL SERVICES | 6.85 | 8.18 |
| % REAL ESTATE | 0.00 | 0.82 |
| % CONSUMER DEFENSIVE | 2.90 | 2.66 |
| % HEALTHCARE | 10.82 | 11.59 |
| % UTILITIES | 0.00 | 0.47 |
| % COMMUNICATION SERVICES | 14.06 | 12.08 |
| % ENERGY | 0.00 | 0.81 |
| % INDUSTRIALS | 2.62 | 5.97 |
| % TECHNOLOGY | 43.71 | 41.11 |

Top Ten Holding (%)

| | |
|----------------------------|--------------|
| Amazon.com Inc | 8.53 |
| Apple Inc | 5.26 |
| Broadcom Inc | 4.71 |
| Eli Lilly and Co | 4.45 |
| Mastercard Inc Class A | 2.44 |
| Meta Platforms Inc Class A | 5.04 |
| Microsoft Corp | 8.43 |
| Netflix Inc | 3.17 |
| NVIDIA Corp | 9.77 |
| Visa Inc Class A | 2.41 |
| % Assets in Top 10 | 54.21 |



MFS Growth R6 (MFEKX)

Exception

As of: 09/30/2024

Fund Objective

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the adviser believes to have above average earnings growth potential compared to other companies (growth companies).

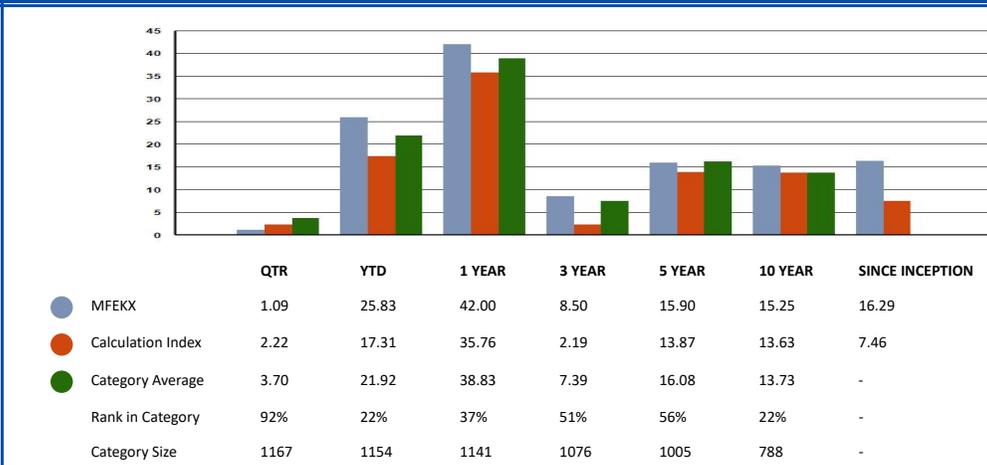
Portfolio Data

| | |
|-----------------------|------------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Growth |
| Investment Vehicle ID | F00000MMTN |
| Strategy Inception | 08-26-2011 |
| Share Class Inception | 12-29-1986 |
| Calculation Index | Morningstar US Large Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 22 |
| Strategy Assets | \$46.54b |
| Share Class Assets | \$18.26b / 39.23% |
| Avg Market Cap | \$486.50b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 25% |
| P/E | 31.86 |
| P.B. | 8.27 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.51% / 0.52% |
| Cat Avg Exp Ratio Net / Gross | 1.26% / 2.14% |
| Expense Rank Net / Gross | 19% / 16% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$2,435,074 |
| Waiver Exp Date | 03/31/2025 |

Annualized Total Returns

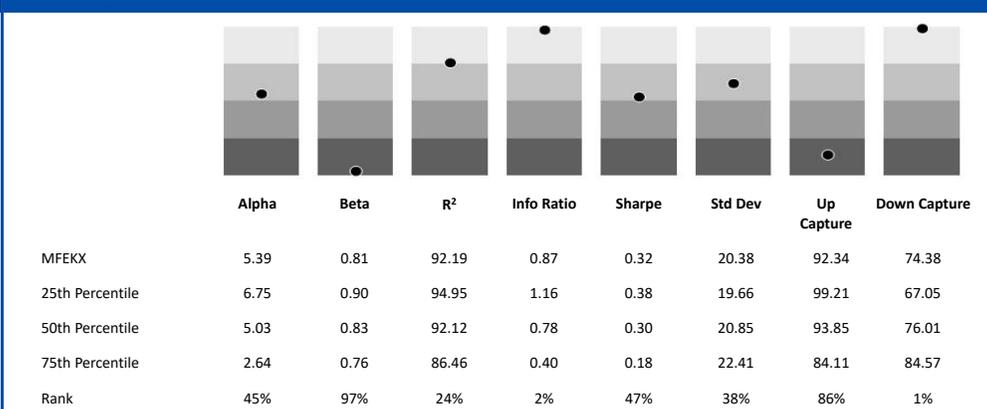


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

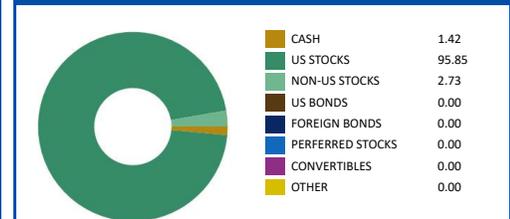
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| MFEKX | 37.81 | 31.74 | 23.76 | (31.08) | 36.25 |
| Calculation Index | 33.81 | 38.86 | 21.47 | (40.36) | 47.26 |
| Category Average | 31.90 | 35.86 | 20.45 | (29.91) | 36.74 |
| Rank in Category | 10% | 56% | 40% | 58% | 55% |
| Category Size | 1360 | 1289 | 1237 | 1235 | 1200 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | MFEKX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 3.04 | 1.13 |
| % CONSUMER CYCLICAL | 9.30 | 13.02 |
| % FINANCIAL SERVICES | 11.17 | 8.18 |
| % REAL ESTATE | 0.86 | 0.82 |
| % CONSUMER DEFENSIVE | 2.25 | 2.66 |
| % HEALTHCARE | 11.76 | 11.59 |
| % UTILITIES | 0.32 | 0.47 |
| % COMMUNICATION SERVICES | 14.00 | 12.08 |
| % ENERGY | 0.66 | 0.81 |
| % INDUSTRIALS | 5.81 | 5.97 |
| % TECHNOLOGY | 39.40 | 41.11 |

Top Ten Holding (%)

| | |
|----------------------------|--------------|
| Alphabet Inc Class A | 6.11 |
| Amazon.com Inc | 6.48 |
| Apple Inc | 5.78 |
| Boston Scientific Corp | 1.93 |
| Eli Lilly and Co | 2.56 |
| Mastercard Inc Class A | 3.21 |
| Meta Platforms Inc Class A | 5.82 |
| Microsoft Corp | 13.36 |
| NVIDIA Corp | 7.80 |
| Visa Inc Class A | 1.82 |
| % Assets in Top 10 | 54.87 |



Vanguard Growth Index Admiral (VIGAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

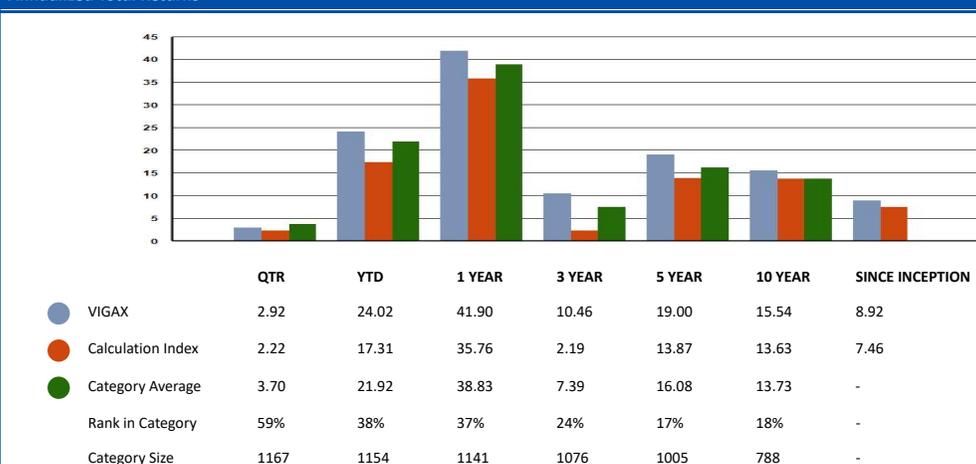
Portfolio Data

| | |
|-----------------------|------------------------------------|
| Universe | Open-Ended |
| Peer Group | Large Growth |
| Investment Vehicle ID | FOUSA00L97 |
| Strategy Inception | 11-13-2000 |
| Share Class Inception | 11-02-1992 |
| Calculation Index | Morningstar US Large Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 29 |
| Strategy Assets | \$261.40b |
| Share Class Assets | \$84.02b / 32.14% |
| Avg Market Cap | \$625.02b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 5% |
| P/E | 32.21 |
| P.B. | 8.98 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.05% / 0.05% |
| Cat Avg Exp Ratio Net / Gross | 1.26% / 2.14% |
| Expense Rank Net / Gross | 2% / 2% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$65,625 |
| Waiver Exp Date | - |

Annualized Total Returns

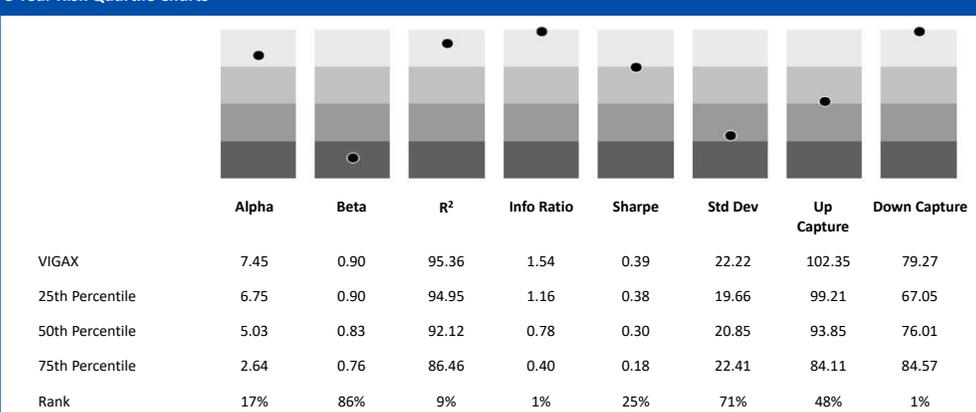


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

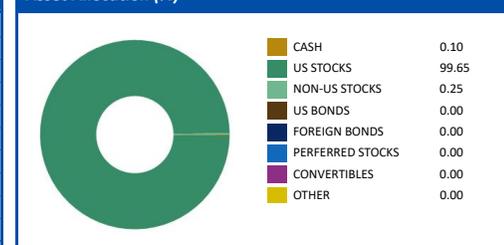
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VIGAX | 37.23 | 40.19 | 27.26 | (33.14) | 46.77 |
| Calculation Index | 33.81 | 38.86 | 21.47 | (40.36) | 47.26 |
| Category Average | 31.90 | 35.86 | 20.45 | (29.91) | 36.74 |
| Rank in Category | 12% | 28% | 19% | 71% | 17% |
| Category Size | 1360 | 1289 | 1237 | 1235 | 1200 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VIGAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 1.76 | 1.13 |
| % CONSUMER CYCLICAL | 12.16 | 13.02 |
| % FINANCIAL SERVICES | 5.71 | 8.18 |
| % REAL ESTATE | 1.50 | 0.82 |
| % CONSUMER DEFENSIVE | 2.27 | 2.66 |
| % HEALTHCARE | 7.61 | 11.59 |
| % UTILITIES | 0.12 | 0.47 |
| % COMMUNICATION SERVICES | 13.85 | 12.08 |
| % ENERGY | 0.82 | 0.81 |
| % INDUSTRIALS | 3.30 | 5.97 |
| % TECHNOLOGY | 50.79 | 41.11 |

Top Ten Holding (%)

| | |
|----------------------------|--------------|
| Alphabet Inc Class A | 3.75 |
| Alphabet Inc Class C | 3.08 |
| Amazon.com Inc | 4.56 |
| Apple Inc | 13.02 |
| Eli Lilly and Co | 3.21 |
| Meta Platforms Inc Class A | 4.47 |
| Microsoft Corp | 12.10 |
| NVIDIA Corp | 10.89 |
| Tesla Inc | 2.28 |
| Visa Inc Class A | 1.66 |
| % Assets in Top 10 | 59.02 |

MFS Mid Cap Value R6 (MVCKX)

As of: 09/30/2024

Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

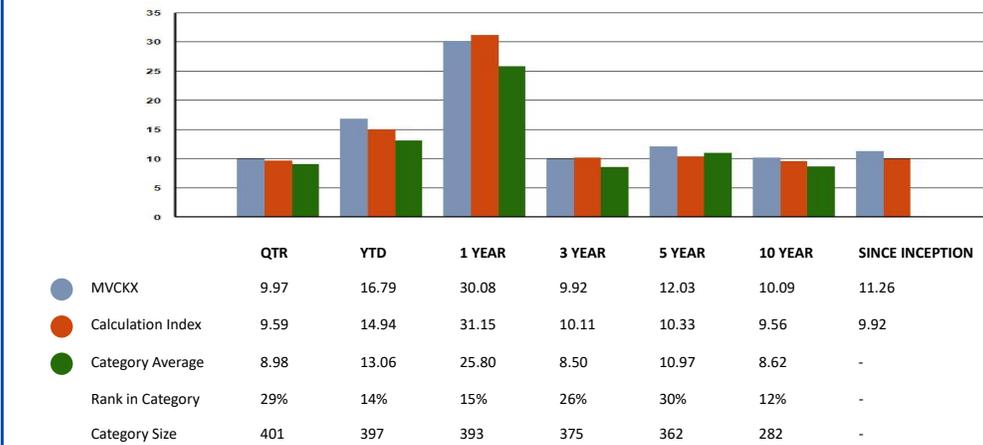
Portfolio Data

| | |
|-----------------------|---------------------------------|
| Universe | Open-Ended |
| Peer Group | Mid-Cap Value |
| Investment Vehicle ID | F00000PGEH |
| Strategy Inception | 02-01-2013 |
| Share Class Inception | 08-31-2001 |
| Calculation Index | Morningstar US Mid Value TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 15 |
| Strategy Assets | \$17.87b |
| Share Class Assets | \$9.86b / 55.19% |
| Avg Market Cap | \$18.90b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 19% |
| P/E | 15.68 |
| P.B. | 2.22 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.62% / 0.63% |
| Cat Avg Exp Ratio Net / Gross | 1.13% / 1.61% |
| Expense Rank Net / Gross | 17% / 13% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$1,085,509 |
| Waiver Exp Date | 01/31/2025 |

Annualized Total Returns

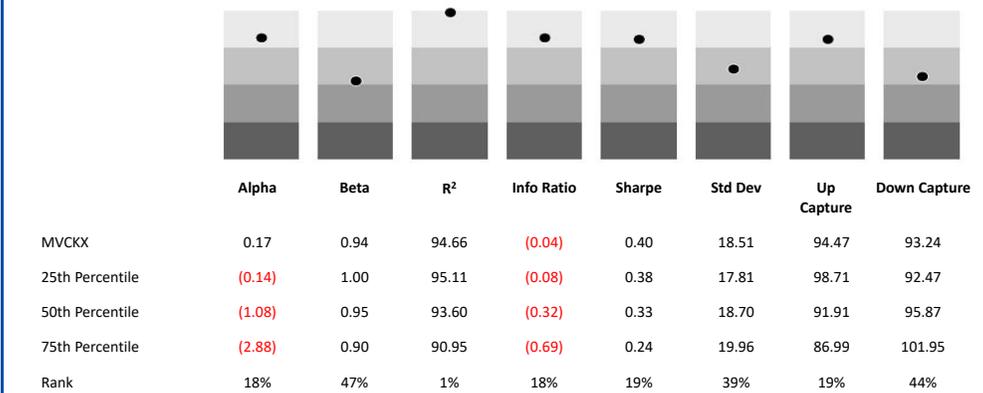


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

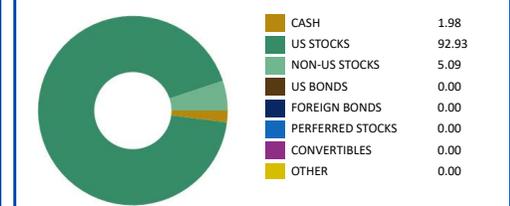
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|--------|-------|--------|-------|
| MVCKX | 31.08 | 4.40 | 31.00 | (8.64) | 12.92 |
| Calculation Index | 24.82 | (3.76) | 29.02 | (2.39) | 10.94 |
| Category Average | 25.18 | 2.63 | 29.32 | (8.02) | 13.94 |
| Rank in Category | 7% | 40% | 33% | 56% | 50% |
| Category Size | 422 | 415 | 413 | 405 | 397 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | MVCKX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 5.52 | 4.99 |
| % CONSUMER CYCLICAL | 11.94 | 10.90 |
| % FINANCIAL SERVICES | 18.40 | 17.34 |
| % REAL ESTATE | 7.35 | 5.92 |
| % CONSUMER DEFENSIVE | 6.30 | 6.39 |
| % HEALTHCARE | 7.91 | 9.94 |
| % UTILITIES | 8.10 | 6.84 |
| % COMMUNICATION SERVICES | 0.75 | 2.69 |
| % ENERGY | 5.63 | 5.60 |
| % INDUSTRIALS | 16.48 | 15.93 |
| % TECHNOLOGY | 9.64 | 10.82 |

Top Ten Holding (%)

| | |
|---|--------------|
| Cencora Inc | 1.23 |
| Diamondback Energy Inc | 1.18 |
| Extra Space Storage Inc | 1.08 |
| Graphic Packaging Holding Co | 1.07 |
| Leidos Holdings Inc | 1.02 |
| M&T Bank Corp | 1.11 |
| PG&E Corp | 1.37 |
| Targa Resources Corp | 1.04 |
| The Hartford Financial Services Group Inc | 1.56 |
| Toll Brothers Inc | 1.08 |
| % Assets in Top 10 | 11.74 |



Vanguard Mid-Cap Value Index Admiral (VMVAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

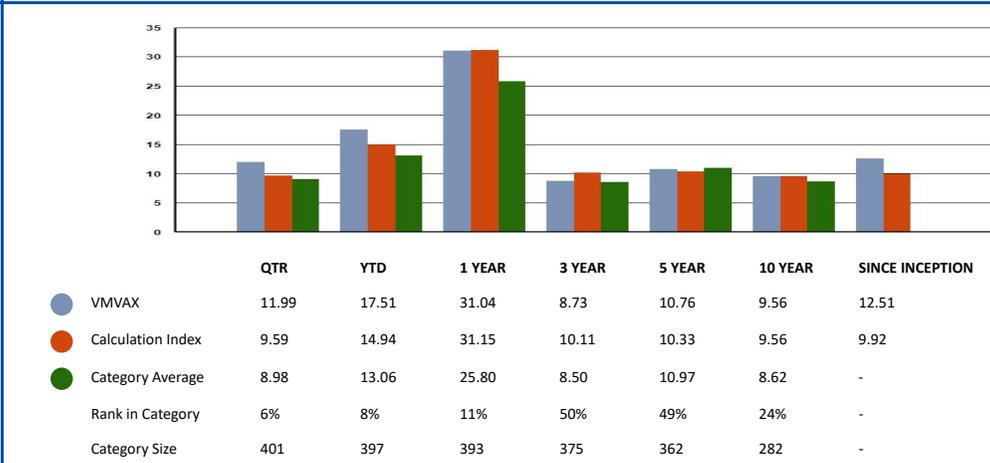
Portfolio Data

| | |
|-----------------------|---------------------------------|
| Universe | Open-Ended |
| Peer Group | Mid-Cap Value |
| Investment Vehicle ID | F00000MPYE |
| Strategy Inception | 09-27-2011 |
| Share Class Inception | 08-17-2006 |
| Calculation Index | Morningstar US Mid Value TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 1 |
| Strategy Assets | \$31.17b |
| Share Class Assets | \$13.23b / 42.45% |
| Avg Market Cap | \$30.42b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 22% |
| P/E | 15.89 |
| P.B. | 2.23 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.07% / 0.07% |
| Cat Avg Exp Ratio Net / Gross | 1.13% / 1.61% |
| Expense Rank Net / Gross | 4% / 3% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$7,588 |
| Waiver Exp Date | - |

Annualized Total Returns

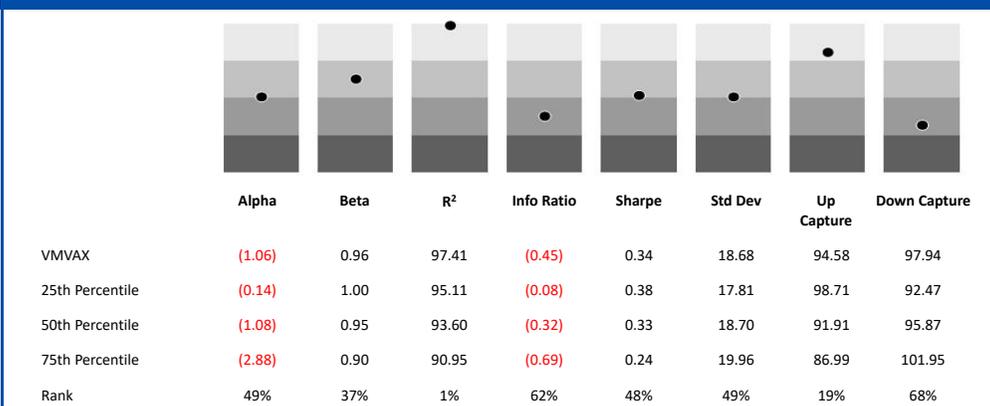


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

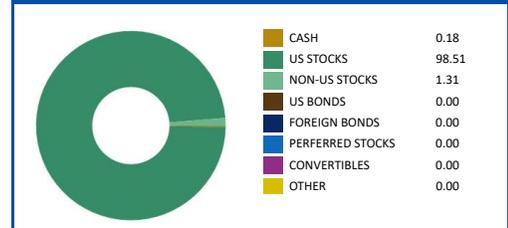
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|--------|-------|--------|-------|
| VMVAX | 27.99 | 2.54 | 28.76 | (7.90) | 9.76 |
| Calculation Index | 24.82 | (3.76) | 29.02 | (2.39) | 10.94 |
| Category Average | 25.18 | 2.63 | 29.32 | (8.02) | 13.94 |
| Rank in Category | 32% | 55% | 53% | 47% | 77% |
| Category Size | 422 | 415 | 413 | 405 | 397 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VMVAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 7.45 | 4.99 |
| % CONSUMER CYCLICAL | 7.07 | 10.90 |
| % FINANCIAL SERVICES | 18.15 | 17.34 |
| % REAL ESTATE | 8.53 | 5.92 |
| % CONSUMER DEFENSIVE | 7.28 | 6.39 |
| % HEALTHCARE | 7.92 | 9.94 |
| % UTILITIES | 12.76 | 6.84 |
| % COMMUNICATION SERVICES | 2.40 | 2.69 |
| % ENERGY | 4.01 | 5.60 |
| % INDUSTRIALS | 14.50 | 15.93 |
| % TECHNOLOGY | 9.74 | 10.82 |

Top Ten Holding (%)

| | |
|-------------------------------------|--------------|
| Allstate Corp | 1.12 |
| Arthur J. Gallagher & Co | 1.44 |
| Carrier Global Corp Ordinary Shares | 1.40 |
| D.R. Horton Inc | 1.26 |
| Digital Realty Trust Inc | 1.10 |
| Newmont Corp | 1.39 |
| ONEOK Inc | 1.21 |
| PACCAR Inc | 1.14 |
| PG&E Corp | 1.16 |
| United Rentals Inc | 1.11 |
| % Assets in Top 10 | 12.33 |

Thrivent Mid Cap Stock S (TMSIX)

As of: 09/30/2024

Fund Objective

The investment seeks long-term capital growth. The fund invests at least 80% of its net assets (plus the amount of any borrowing for investment purposes) in equity securities of mid-sized companies. The Adviser focuses mainly on the equity securities of mid-sized U.S. companies which have market capitalizations equivalent to those included in widely known indices such as the Russell Midcap® Index, S&P MidCap 400® Index, or the mid-sized company market capitalization classifications published by Morningstar or Lipper, Inc.

Portfolio Data

| | |
|-----------------------|--------------------------------|
| Universe | Open-Ended |
| Peer Group | Mid-Cap Blend |
| Investment Vehicle ID | FOUSA00L04 |
| Strategy Inception | 12-29-1997 |
| Share Class Inception | 06-30-1993 |
| Calculation Index | Morningstar US Mid Core TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 20 |
| Strategy Assets | \$4.09b |
| Share Class Assets | \$2.58b / 63.22% |
| Avg Market Cap | \$17.35b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$2,000 |
| Turnover | 32% |
| P/E | 19.67 |
| P.B. | 2.57 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.75% / 0.75% |
| Cat Avg Exp Ratio Net / Gross | 1.08% / 1.99% |
| Expense Rank Net / Gross | 34% / 25% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns

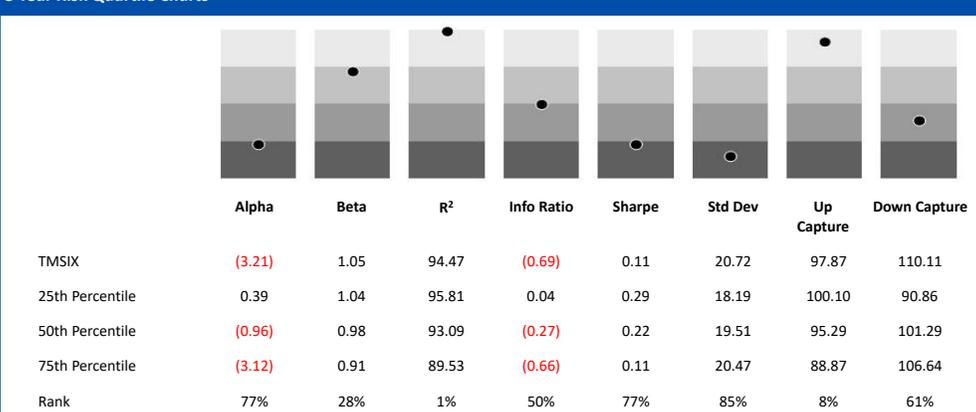


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

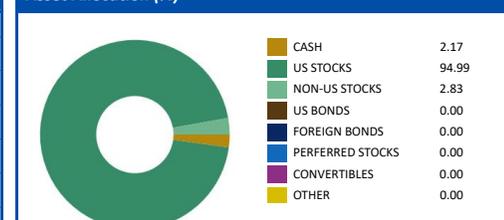
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| TMSIX | 24.85 | 21.94 | 28.20 | (17.64) | 13.87 |
| Calculation Index | 31.92 | 13.53 | 27.81 | (14.41) | 13.45 |
| Category Average | 26.21 | 12.39 | 23.40 | (14.01) | 16.00 |
| Rank in Category | 73% | 11% | 18% | 80% | 70% |
| Category Size | 404 | 407 | 391 | 405 | 420 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | TMSIX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 4.96 | 4.47 |
| % CONSUMER CYCLICAL | 11.60 | 12.80 |
| % FINANCIAL SERVICES | 16.96 | 14.61 |
| % REAL ESTATE | 4.88 | 5.80 |
| % CONSUMER DEFENSIVE | 2.45 | 3.84 |
| % HEALTHCARE | 8.37 | 10.39 |
| % UTILITIES | 6.58 | 3.05 |
| % COMMUNICATION SERVICES | 0.00 | 2.16 |
| % ENERGY | 5.27 | 4.43 |
| % INDUSTRIALS | 21.61 | 19.10 |
| % TECHNOLOGY | 15.16 | 15.54 |

Top Ten Holding (%)

| | |
|---------------------------------|--------------|
| Advanced Drainage Systems Inc | 3.03 |
| Arch Capital Group Ltd | 2.46 |
| Fastenal Co | 2.12 |
| Kinsale Capital Group Inc | 2.90 |
| NVR Inc | 4.03 |
| SBA Communications Corp Class A | 2.22 |
| Steel Dynamics Inc | 2.86 |
| The Timken Co | 2.12 |
| Trimble Inc | 2.49 |
| United Rentals Inc | 3.42 |
| % Assets in Top 10 | 27.65 |

Vanguard Mid Cap Index Admiral (VIMAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

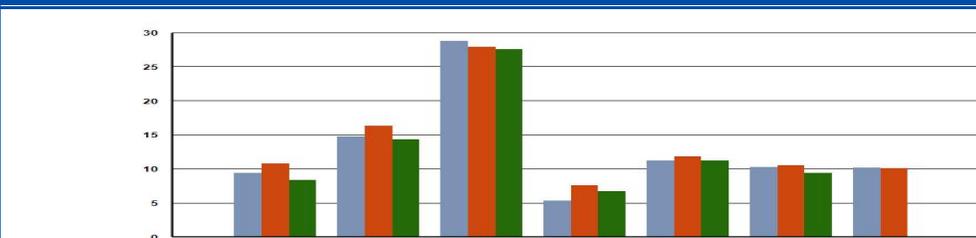
Portfolio Data

| | |
|-----------------------|--------------------------------|
| Universe | Open-Ended |
| Peer Group | Mid-Cap Blend |
| Investment Vehicle ID | FOUSA02TYC |
| Strategy Inception | 11-12-2001 |
| Share Class Inception | 05-21-1998 |
| Calculation Index | Morningstar US Mid Core TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 1 |
| Strategy Assets | \$175.59b |
| Share Class Assets | \$63.15b / 35.97% |
| Avg Market Cap | \$32.68b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 13% |
| P/E | 19.78 |
| P.B. | 2.85 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.05% / 0.05% |
| Cat Avg Exp Ratio Net / Gross | 1.08% / 1.99% |
| Expense Rank Net / Gross | 5% / 2% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$2,986 |
| Waiver Exp Date | - |

Annualized Total Returns



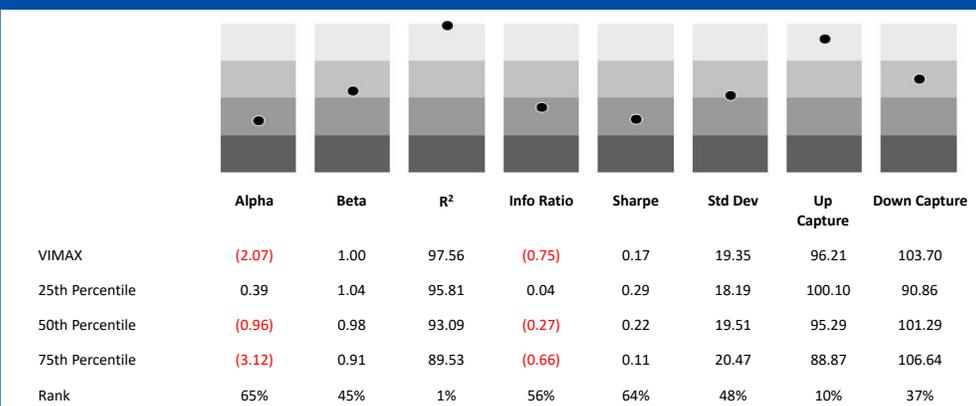
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|-------|-------|--------|--------|--------|---------|-----------------|
| VIMAX | 9.36 | 14.72 | 28.79 | 5.31 | 11.22 | 10.21 | 10.15 |
| Calculation Index | 10.80 | 16.32 | 27.91 | 7.56 | 11.80 | 10.54 | 10.03 |
| Category Average | 8.31 | 14.30 | 27.57 | 6.70 | 11.18 | 9.42 | - |
| Rank in Category | 26% | 38% | 34% | 72% | 54% | 26% | - |
| Category Size | 441 | 437 | 427 | 402 | 365 | 253 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

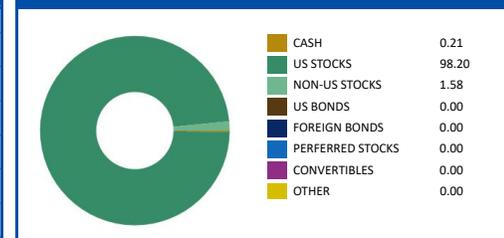
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VIMAX | 31.03 | 18.24 | 24.51 | (18.71) | 15.98 |
| Calculation Index | 31.92 | 13.53 | 27.81 | (14.41) | 13.45 |
| Category Average | 26.21 | 12.39 | 23.40 | (14.01) | 16.00 |
| Rank in Category | 13% | 17% | 47% | 86% | 52% |
| Category Size | 404 | 407 | 391 | 405 | 420 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VIMAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 5.07 | 4.47 |
| % CONSUMER CYCLICAL | 7.94 | 12.80 |
| % FINANCIAL SERVICES | 13.03 | 14.61 |
| % REAL ESTATE | 7.95 | 5.80 |
| % CONSUMER DEFENSIVE | 4.95 | 3.84 |
| % HEALTHCARE | 10.37 | 10.39 |
| % UTILITIES | 8.10 | 3.05 |
| % COMMUNICATION SERVICES | 3.08 | 2.16 |
| % ENERGY | 4.45 | 4.43 |
| % INDUSTRIALS | 16.97 | 19.10 |
| % TECHNOLOGY | 17.87 | 15.54 |

Top Ten Holding (%)

| | |
|---|-------------|
| Amphenol Corp Class A | 1.01 |
| Arthur J. Gallagher & Co | 0.80 |
| Carrier Global Corp Ordinary Shares | 0.78 |
| Cintas Corp | 0.87 |
| Constellation Energy Corp | 0.77 |
| Motorola Solutions Inc | 0.92 |
| Newmont Corp | 0.77 |
| Palantir Technologies Inc Ordinary Shares - Class A | 0.79 |
| TransDigm Group Inc | 0.91 |
| Welltower Inc | 0.90 |
| % Assets in Top 10 | 8.52 |

Neuberger Berman Mid Cap Growth R6 (NRMGX)

As of: 09/30/2024

Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

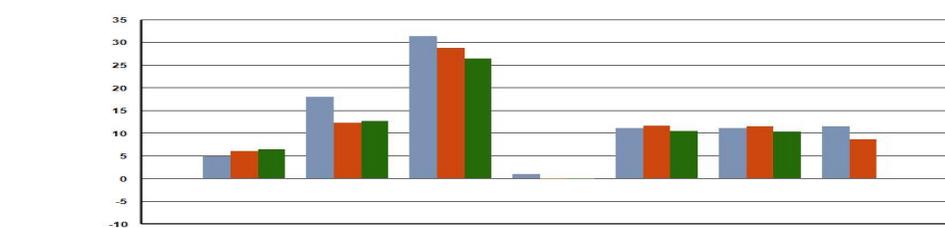
Portfolio Data

| | |
|-----------------------|----------------------------------|
| Universe | Open-Ended |
| Peer Group | Mid-Cap Growth |
| Investment Vehicle ID | F00000PH2K |
| Strategy Inception | 03-15-2013 |
| Share Class Inception | 03-01-1979 |
| Calculation Index | Morningstar US Mid Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 4 |
| Strategy Assets | \$1.76b |
| Share Class Assets | \$0.66b / 37.75% |
| Avg Market Cap | \$28.99b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 101% |
| P/E | 28.46 |
| P.B. | 6.07 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.60% / 0.60% |
| Cat Avg Exp Ratio Net / Gross | 1.30% / 1.73% |
| Expense Rank Net / Gross | 10% / 8% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns



| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| NRMGX | 4.90 | 17.93 | 31.37 | 0.90 | 11.06 | 11.13 | 11.47 |
| Calculation Index | 5.98 | 12.21 | 28.70 | (0.11) | 11.61 | 11.41 | 8.56 |
| Category Average | 6.46 | 12.68 | 26.45 | (0.04) | 10.48 | 10.35 | - |
| Rank in Category | 72% | 15% | 19% | 45% | 38% | 29% | - |
| Category Size | 533 | 531 | 531 | 511 | 476 | 378 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

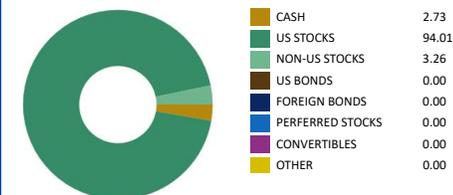
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| NRMGX | 34.02 | 39.80 | 12.99 | (28.58) | 18.53 |
| Calculation Index | 36.01 | 46.17 | 14.97 | (32.37) | 25.38 |
| Category Average | 32.52 | 39.26 | 13.05 | (27.79) | 21.37 |
| Rank in Category | 41% | 35% | 51% | 61% | 67% |
| Category Size | 618 | 604 | 588 | 586 | 553 |

3 Year Risk Quartile Charts

| | Alpha | Beta | R² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|-------|------------|--------|---------|------------|--------------|
| NRMGX | 0.45 | 0.90 | 95.06 | 0.19 | (0.04) | 20.87 | 85.72 | 83.27 |
| 25th Percentile | 1.72 | 0.96 | 95.15 | 0.37 | 0.01 | 20.26 | 95.55 | 83.42 |
| 50th Percentile | (0.28) | 0.90 | 92.81 | 0.01 | (0.09) | 21.44 | 89.45 | 90.62 |
| 75th Percentile | (3.36) | 0.85 | 86.80 | (0.53) | (0.23) | 22.74 | 85.20 | 97.89 |
| Rank | 39% | 94% | 1% | 8% | 38% | 38% | 37% | 3% |

Asset Allocation (%)



Sector Weighting

| | NRMGX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 0.01 | 1.95 |
| % CONSUMER CYCLICAL | 15.13 | 12.51 |
| % FINANCIAL SERVICES | 12.31 | 11.13 |
| % REAL ESTATE | 1.53 | 2.53 |
| % CONSUMER DEFENSIVE | 2.11 | 2.39 |
| % HEALTHCARE | 11.88 | 16.54 |
| % UTILITIES | 1.81 | 0.86 |
| % COMMUNICATION SERVICES | 2.22 | 3.58 |
| % ENERGY | 1.03 | 2.92 |
| % INDUSTRIALS | 21.04 | 17.35 |
| % TECHNOLOGY | 28.22 | 25.83 |

Top Ten Holding (%)

| | |
|---|--------------|
| Ares Management Corp Ordinary Shares - Class A | 2.49 |
| Axon Enterprise Inc | 2.35 |
| Cencora Inc | 2.51 |
| Datadog Inc Class A | 2.31 |
| Deckers Outdoor Corp | 2.02 |
| Heico Corp | 2.17 |
| Monolithic Power Systems Inc | 2.66 |
| Palantir Technologies Inc Ordinary Shares - Class A | 3.89 |
| The Trade Desk Inc Class A | 3.31 |
| W.W. Grainger Inc | 2.10 |
| % Assets in Top 10 | 25.81 |

Vanguard Mid-Cap Growth Index Admiral (VMGMX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

| | |
|-------------------------------|----------------------------------|
| Universe | Open-Ended |
| Peer Group | Mid-Cap Growth |
| Investment Vehicle ID | F00000MPYD |
| Strategy Inception | 09-27-2011 |
| Share Class Inception | 08-17-2006 |
| Calculation Index | Morningstar US Mid Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 1 |
| Strategy Assets | \$26.35b |
| Share Class Assets | \$12.13b / 46.05% |
| Avg Market Cap | \$35.72b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 14% |
| P/E | 28.55 |
| P.B. | 4.58 |
| Expense Data | |
| Prospectus Net / Gross | 0.07% / 0.07% |
| Cat Avg Exp Ratio Net / Gross | 1.30% / 1.73% |
| Expense Rank Net / Gross | 2% / 2% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns

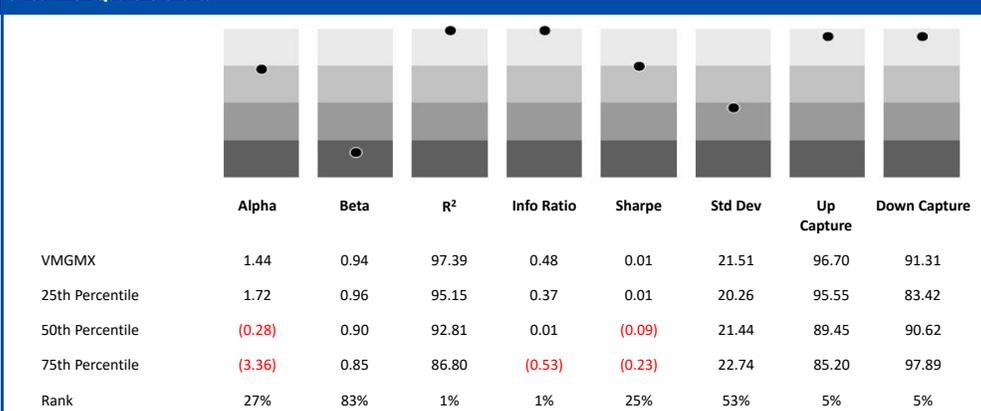


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

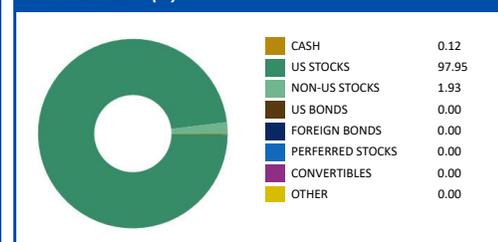
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VMGMX | 33.86 | 34.48 | 20.48 | (28.84) | 23.14 |
| Calculation Index | 36.01 | 46.17 | 14.97 | (32.37) | 25.38 |
| Category Average | 32.52 | 39.26 | 13.05 | (27.79) | 21.37 |
| Rank in Category | 42% | 44% | 19% | 64% | 34% |
| Category Size | 618 | 604 | 588 | 586 | 553 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VMGMX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 2.12 | 1.95 |
| % CONSUMER CYCLICAL | 8.94 | 12.51 |
| % FINANCIAL SERVICES | 6.80 | 11.13 |
| % REAL ESTATE | 7.33 | 2.53 |
| % CONSUMER DEFENSIVE | 2.07 | 2.39 |
| % HEALTHCARE | 13.43 | 16.54 |
| % UTILITIES | 2.14 | 0.86 |
| % COMMUNICATION SERVICES | 3.87 | 3.58 |
| % ENERGY | 5.00 | 2.92 |
| % INDUSTRIALS | 20.18 | 17.35 |
| % TECHNOLOGY | 28.00 | 25.83 |

Top Ten Holding (%)

| | |
|---|--------------|
| Amphenol Corp Class A | 2.26 |
| Cintas Corp | 1.94 |
| Constellation Energy Corp | 1.73 |
| Motorola Solutions Inc | 2.06 |
| Palantir Technologies Inc Ordinary Shares - Class A | 1.78 |
| Realty Income Corp | 1.51 |
| The Trade Desk Inc Class A | 1.30 |
| TransDigm Group Inc | 2.04 |
| Waste Connections Inc | 1.34 |
| Welltower Inc | 2.01 |
| % Assets in Top 10 | 17.97 |

DFA US Targeted Value I (DFFVX)

As of: 09/30/2024

Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

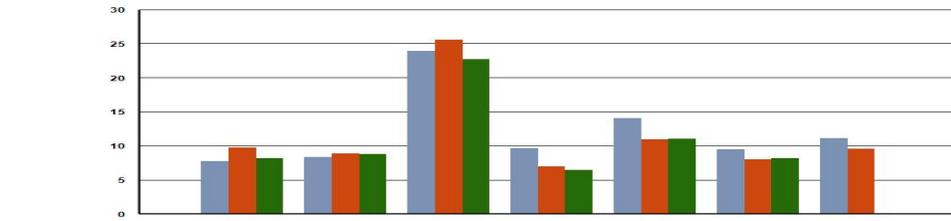
Portfolio Data

| | |
|-----------------------|-----------------------------------|
| Universe | Open-Ended |
| Peer Group | Small Value |
| Investment Vehicle ID | FOUSA02VMM |
| Strategy Inception | 02-23-2000 |
| Share Class Inception | 02-23-2000 |
| Calculation Index | Morningstar US Small Value TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 12 |
| Strategy Assets | \$13.70b |
| Share Class Assets | \$13.70b / 100.00% |
| Avg Market Cap | \$3.61b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 20% |
| P/E | 12.63 |
| P.B. | 1.24 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.29% / 0.30% |
| Cat Avg Exp Ratio Net / Gross | 1.28% / 2.32% |
| Expense Rank Net / Gross | 6% / 4% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | 02/28/2025 |

Annualized Total Returns



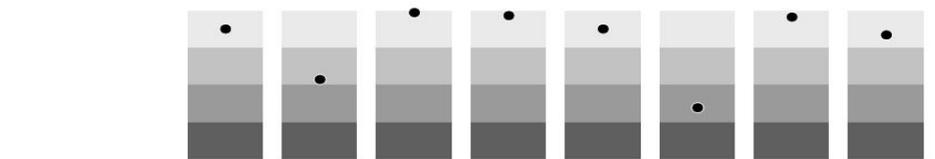
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|------|--------|--------|--------|---------|-----------------|
| DFFVX | 7.77 | 8.30 | 23.89 | 9.68 | 14.03 | 9.47 | 11.13 |
| Calculation Index | 9.69 | 8.83 | 25.58 | 6.98 | 10.93 | 7.96 | 9.55 |
| Category Average | 8.14 | 8.74 | 22.68 | 6.47 | 11.02 | 8.17 | - |
| Rank in Category | 61% | 54% | 44% | 15% | 16% | 16% | - |
| Category Size | 483 | 479 | 475 | 446 | 420 | 326 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

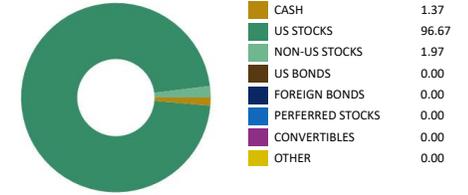
| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|------|-------|---------|-------|
| DFFVX | 21.47 | 3.77 | 38.80 | (4.62) | 19.31 |
| Calculation Index | 19.96 | 1.01 | 31.79 | (6.60) | 14.58 |
| Category Average | 21.43 | 4.02 | 31.57 | (10.16) | 16.86 |
| Rank in Category | 52% | 45% | 13% | 14% | 30% |
| Category Size | 419 | 416 | 446 | 481 | 489 |

3 Year Risk Quartile Charts



| | Alpha | Beta | R ² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|----------------|------------|--------|---------|------------|--------------|
| DFFVX | 2.58 | 0.95 | 97.78 | 0.78 | 0.35 | 22.06 | 98.87 | 90.69 |
| 25th Percentile | 0.77 | 0.95 | 95.78 | 0.06 | 0.26 | 20.79 | 94.34 | 86.08 |
| 50th Percentile | (0.69) | 0.91 | 94.51 | (0.17) | 0.20 | 21.62 | 90.37 | 91.72 |
| 75th Percentile | (1.87) | 0.87 | 91.74 | (0.42) | 0.15 | 22.58 | 86.50 | 96.23 |
| Rank | 12% | 46% | 1% | 3% | 12% | 65% | 4% | 16% |

Asset Allocation (%)



Sector Weighting

| | DFFVX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 6.65 | 6.19 |
| % CONSUMER CYCLICAL | 14.31 | 13.49 |
| % FINANCIAL SERVICES | 29.64 | 21.97 |
| % REAL ESTATE | 1.58 | 6.40 |
| % CONSUMER DEFENSIVE | 5.32 | 3.97 |
| % HEALTHCARE | 5.09 | 5.72 |
| % UTILITIES | 0.42 | 2.44 |
| % COMMUNICATION SERVICES | 2.72 | 2.17 |
| % ENERGY | 9.29 | 7.70 |
| % INDUSTRIALS | 15.04 | 17.52 |
| % TECHNOLOGY | 8.57 | 10.70 |

Top Ten Holding (%)

| | |
|--|-------------|
| Ally Financial Inc | 0.68 |
| Chesapeake Energy Corp Ordinary Shares - New | 0.52 |
| HF Sinclair Corp | 0.52 |
| Mohawk Industries Inc | 0.52 |
| Old Republic International Corp | 0.47 |
| Popular Inc | 0.47 |
| Taylor Morrison Home Corp | 0.50 |
| TD Synnex Corp | 0.55 |
| Unum Group | 0.60 |
| % Assets in Top 10 | 4.83 |



Vanguard Small Cap Value Index Admiral (VSIAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

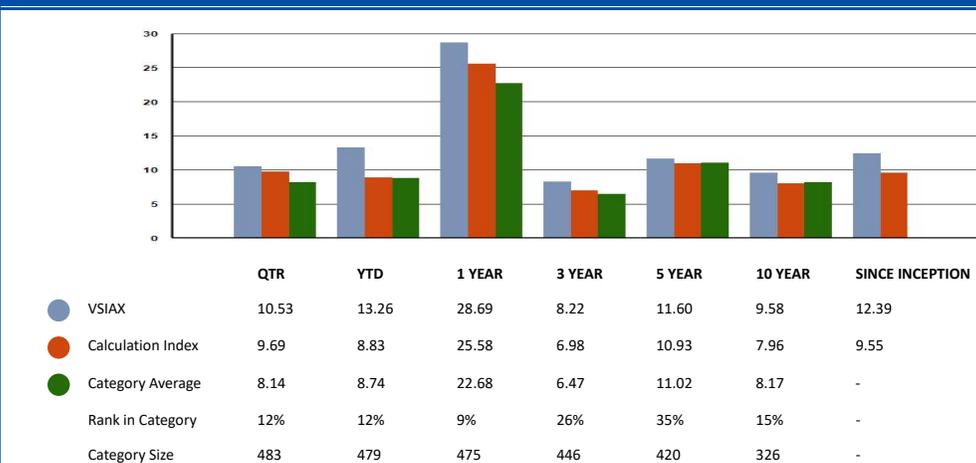
Portfolio Data

| | |
|-----------------------|-----------------------------------|
| Universe | Open-Ended |
| Peer Group | Small Value |
| Investment Vehicle ID | F00000MPYG |
| Strategy Inception | 09-27-2011 |
| Share Class Inception | 05-21-1998 |
| Calculation Index | Morningstar US Small Value TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 8 |
| Strategy Assets | \$58.30b |
| Share Class Assets | \$21.28b / 36.50% |
| Avg Market Cap | \$6.63b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 16% |
| P/E | 14.34 |
| P.B. | 1.74 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.07% / 0.07% |
| Cat Avg Exp Ratio Net / Gross | 1.28% / 2.32% |
| Expense Rank Net / Gross | 3% / 2% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$749 |
| Waiver Exp Date | - |

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

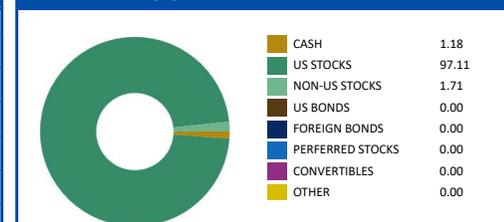
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|------|-------|---------|-------|
| VSIAX | 22.76 | 5.85 | 28.09 | (9.31) | 15.99 |
| Calculation Index | 19.96 | 1.01 | 31.79 | (6.60) | 14.58 |
| Category Average | 21.43 | 4.02 | 31.57 | (10.16) | 16.86 |
| Rank in Category | 35% | 32% | 68% | 37% | 57% |
| Category Size | 419 | 416 | 446 | 481 | 489 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VSIAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 5.91 | 6.19 |
| % CONSUMER CYCLICAL | 13.88 | 13.49 |
| % FINANCIAL SERVICES | 19.87 | 21.97 |
| % REAL ESTATE | 10.00 | 6.40 |
| % CONSUMER DEFENSIVE | 4.28 | 3.97 |
| % HEALTHCARE | 6.71 | 5.72 |
| % UTILITIES | 4.39 | 2.44 |
| % COMMUNICATION SERVICES | 2.63 | 2.17 |
| % ENERGY | 3.78 | 7.70 |
| % INDUSTRIALS | 19.60 | 17.52 |
| % TECHNOLOGY | 7.75 | 10.70 |

Top Ten Holding (%)

| | |
|--|-------------|
| Atmos Energy Corp | 0.54 |
| Booz Allen Hamilton Holding Corp Class A | 0.60 |
| Builders FirstSource Inc | 0.63 |
| Carlisle Companies Inc | 0.59 |
| EMCOR Group Inc | 0.54 |
| First Citizens BancShares Inc Class A | 0.65 |
| NRG Energy Inc | 0.52 |
| Reliance Inc | 0.48 |
| Smurfit WestRock PLC | 0.73 |
| Tenet Healthcare Corp | 0.48 |
| % Assets in Top 10 | 5.76 |

DFA US Small Cap I (DFSTX)

As of: 09/30/2024

Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

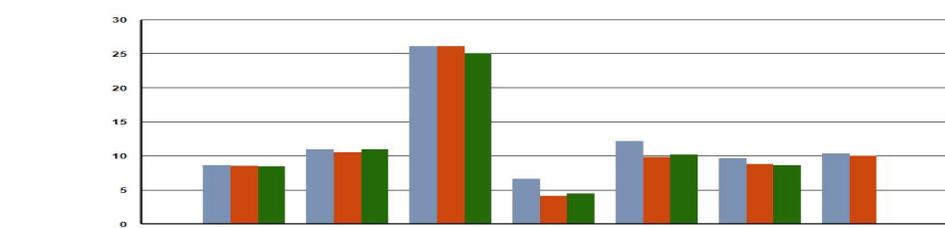
Portfolio Data

| | |
|-----------------------|---------------------------------|
| Universe | Open-Ended |
| Peer Group | Small Blend |
| Investment Vehicle ID | FOUSA00C29 |
| Strategy Inception | 03-19-1992 |
| Share Class Inception | 03-19-1992 |
| Calculation Index | Morningstar US Small Cap TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 12 |
| Strategy Assets | \$16.62b |
| Share Class Assets | \$16.62b / 100.00% |
| Avg Market Cap | \$3.76b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 20% |
| P/E | 15.77 |
| P.B. | 1.88 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.27% / 0.28% |
| Cat Avg Exp Ratio Net / Gross | 1.14% / 1.68% |
| Expense Rank Net / Gross | 12% / 10% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | 02/28/2025 |

Annualized Total Returns



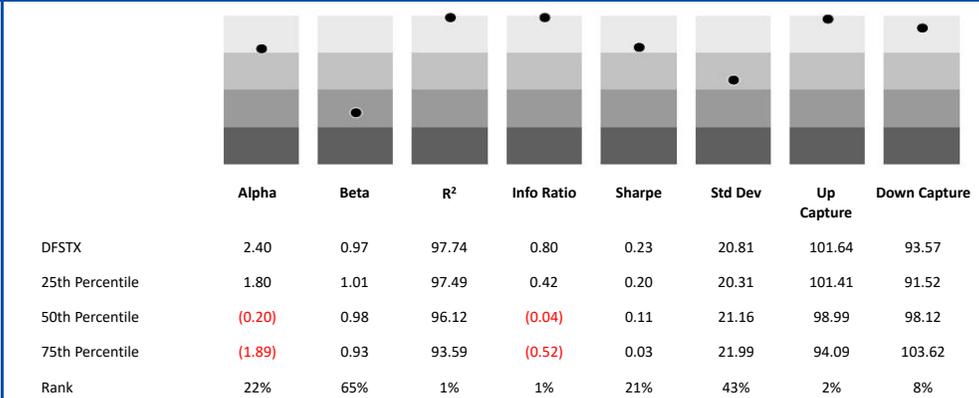
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| DFSTX | 8.63 | 10.92 | 26.09 | 6.62 | 12.18 | 9.64 | 10.31 |
| Calculation Index | 8.48 | 10.49 | 26.04 | 4.06 | 9.82 | 8.76 | 10.00 |
| Category Average | 8.45 | 10.91 | 25.03 | 4.42 | 10.20 | 8.63 | - |
| Rank in Category | 58% | 49% | 44% | 22% | 20% | 21% | - |
| Category Size | 608 | 599 | 594 | 569 | 547 | 387 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

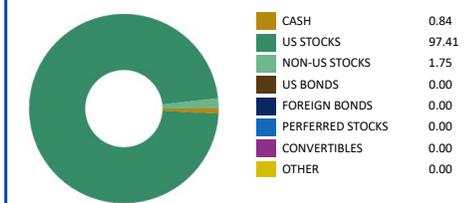
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| DFSTX | 21.75 | 11.17 | 30.61 | (13.53) | 17.64 |
| Calculation Index | 25.96 | 16.41 | 16.25 | (18.46) | 20.59 |
| Category Average | 23.75 | 10.99 | 24.19 | (16.24) | 16.18 |
| Rank in Category | 74% | 52% | 14% | 23% | 36% |
| Category Size | 702 | 671 | 630 | 611 | 615 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | DFSTX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 5.62 | 4.85 |
| % CONSUMER CYCLICAL | 14.45 | 11.90 |
| % FINANCIAL SERVICES | 20.59 | 15.98 |
| % REAL ESTATE | 0.71 | 6.26 |
| % CONSUMER DEFENSIVE | 5.23 | 3.98 |
| % HEALTHCARE | 8.68 | 12.58 |
| % UTILITIES | 2.85 | 2.23 |
| % COMMUNICATION SERVICES | 2.19 | 2.09 |
| % ENERGY | 4.87 | 4.98 |
| % INDUSTRIALS | 19.16 | 18.24 |
| % TECHNOLOGY | 14.80 | 14.35 |

Top Ten Holding (%)

| | |
|------------------------------|-------------|
| Carpenter Technology Corp | 0.29 |
| Comfort Systems USA Inc | 0.40 |
| Ensign Group Inc | 0.29 |
| Fabrinet | 0.31 |
| Mueller Industries Inc | 0.28 |
| Onto Innovation Inc | 0.30 |
| Simpson Manufacturing Co Inc | 0.29 |
| Sprouts Farmers Market Inc | 0.40 |
| Taylor Morrison Home Corp | 0.29 |
| % Assets in Top 10 | 2.85 |



Vanguard Small Cap Index Adm (VSMAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

| | |
|-----------------------|---------------------------------|
| Universe | Open-Ended |
| Peer Group | Small Blend |
| Investment Vehicle ID | FOUSA00L7W |
| Strategy Inception | 11-13-2000 |
| Share Class Inception | 10-03-1960 |
| Calculation Index | Morningstar US Small Cap TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 8 |
| Strategy Assets | \$151.74b |
| Share Class Assets | \$56.48b / 37.23% |
| Avg Market Cap | \$7.01b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 12% |
| P/E | 17.69 |
| P.B. | 2.21 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.05% / 0.05% |
| Cat Avg Exp Ratio Net / Gross | 1.14% / 1.68% |
| Expense Rank Net / Gross | 4% / 3% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

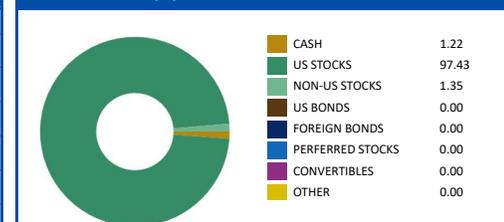
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VSMAX | 27.37 | 19.11 | 17.73 | (17.61) | 18.20 |
| Calculation Index | 25.96 | 16.41 | 16.25 | (18.46) | 20.59 |
| Category Average | 23.75 | 10.99 | 24.19 | (16.24) | 16.18 |
| Rank in Category | 18% | 21% | 85% | 63% | 28% |
| Category Size | 702 | 671 | 630 | 611 | 615 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VSMAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 4.20 | 4.85 |
| % CONSUMER CYCLICAL | 13.79 | 11.90 |
| % FINANCIAL SERVICES | 13.59 | 15.98 |
| % REAL ESTATE | 7.96 | 6.26 |
| % CONSUMER DEFENSIVE | 3.81 | 3.98 |
| % HEALTHCARE | 10.82 | 12.58 |
| % UTILITIES | 2.70 | 2.23 |
| % COMMUNICATION SERVICES | 2.81 | 2.09 |
| % ENERGY | 4.75 | 4.98 |
| % INDUSTRIALS | 19.12 | 18.24 |
| % TECHNOLOGY | 15.22 | 14.35 |

Top Ten Holding (%)

| | |
|--|-------------|
| Atmos Energy Corp | 0.33 |
| Axon Enterprise Inc | 0.44 |
| Booz Allen Hamilton Holding Corp Class A | 0.34 |
| Builders FirstSource Inc | 0.36 |
| Carlisle Companies Inc | 0.34 |
| Deckers Outdoor Corp | 0.41 |
| First Citizens BancShares Inc Class A | 0.37 |
| PTC Inc | 0.34 |
| Smurfit WestRock PLC | 0.41 |
| Targa Resources Corp | 0.55 |
| % Assets in Top 10 | 3.89 |



Hood River Small-Cap Growth Retirement (HRSIX)

As of: 09/30/2024

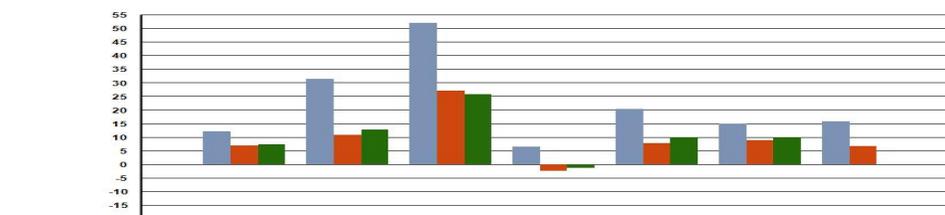
Fund Objective

The investment seeks superior long-term growth of capital. The fund, under normal market conditions, invests at least 80% of its net assets plus any borrowings for investment purposes in common stocks of U.S. corporations that are judged by Hood River to have strong growth characteristics or to be undervalued in the marketplace relative to underlying profitability and have a market capitalization which, at the time of purchase, is consistent with the capitalization ranges of the S&P SmallCap 600® Index and the Russell 2000® Growth Index ("small-cap companies").

Portfolio Data

| | |
|-------------------------------|------------------------------------|
| Universe | Open-Ended |
| Peer Group | Small Growth |
| Investment Vehicle ID | F00000YBVO |
| Strategy Inception | 03-03-2017 |
| Share Class Inception | 01-02-2003 |
| Calculation Index | Morningstar US Small Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 21 |
| Strategy Assets | \$3.54b |
| Share Class Assets | \$1.47b / 41.45% |
| Avg Market Cap | \$4.98b |
| Closed New Inv | True |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 98% |
| P/E | 26.55 |
| P.B. | 3.71 |
| Expense Data | |
| Prospectus Net / Gross | 0.99% / 0.99% |
| Cat Avg Exp Ratio Net / Gross | 1.34% / 2.47% |
| Expense Rank Net / Gross | 30% / 24% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$24,564 |
| Waiver Exp Date | - |

Annualized Total Returns



| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|-------|-------|--------|--------|--------|---------|-----------------|
| HRSIX | 12.18 | 31.41 | 51.94 | 6.50 | 20.29 | 14.86 | 15.81 |
| Calculation Index | 7.01 | 10.90 | 26.95 | (2.37) | 7.75 | 8.81 | 6.65 |
| Category Average | 7.44 | 12.69 | 25.69 | (1.41) | 10.04 | 9.93 | - |
| Rank in Category | 4% | 2% | 1% | 5% | 3% | 4% | - |
| Category Size | 573 | 568 | 568 | 545 | 517 | 398 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

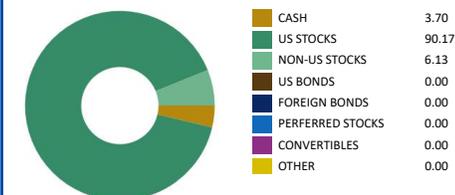
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|--------|---------|-------|
| HRSIX | 24.19 | 60.81 | 23.88 | (27.93) | 21.60 |
| Calculation Index | 27.60 | 43.52 | (1.00) | (33.31) | 26.65 |
| Category Average | 27.68 | 38.62 | 11.89 | (27.77) | 16.68 |
| Rank in Category | - | 71% | 14% | 13% | 52% |
| Category Size | - | 640 | 616 | 615 | 604 |

3 Year Risk Quartile Charts

| | Alpha | Beta | R² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|-------|------------|--------|---------|------------|--------------|
| HRSIX | 9.20 | 1.03 | 92.20 | 1.31 | 0.22 | 24.30 | 122.45 | 93.44 |
| 25th Percentile | 3.28 | 0.98 | 94.46 | 0.62 | (0.01) | 21.10 | 100.15 | 84.47 |
| 50th Percentile | 1.13 | 0.93 | 91.90 | 0.26 | (0.12) | 21.97 | 95.47 | 92.20 |
| 75th Percentile | (2.56) | 0.88 | 88.34 | (0.37) | (0.27) | 23.21 | 90.84 | 100.94 |
| Rank | 3% | 63% | 1% | 1% | 4% | 88% | 1% | 2% |

Asset Allocation (%)



Sector Weighting

| | HRSIX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 2.26 | 2.98 |
| % CONSUMER CYCLICAL | 7.80 | 10.45 |
| % FINANCIAL SERVICES | 5.63 | 8.49 |
| % REAL ESTATE | 0.66 | 2.40 |
| % CONSUMER DEFENSIVE | 0.46 | 4.12 |
| % HEALTHCARE | 17.99 | 19.28 |
| % UTILITIES | 0.00 | 0.66 |
| % COMMUNICATION SERVICES | 1.20 | 1.37 |
| % ENERGY | 2.03 | 3.59 |
| % INDUSTRIALS | 30.07 | 20.51 |
| % TECHNOLOGY | 28.20 | 23.20 |

Top Ten Holding (%)

| | |
|---------------------------------|--------------|
| Clean Harbors Inc | 2.20 |
| Coherent Corp | 2.08 |
| Comfort Systems USA Inc | 2.19 |
| First American Treasury Oblig Z | 3.70 |
| FormFactor Inc | 2.17 |
| FTAI Aviation Ltd | 6.60 |
| Kirby Corp | 1.96 |
| Krystal Biotech Inc | 1.92 |
| MasTec Inc | 2.56 |
| Rambus Inc | 2.53 |
| % Assets in Top 10 | 27.91 |



Vanguard Small Cap Growth Index Admiral (VSGAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

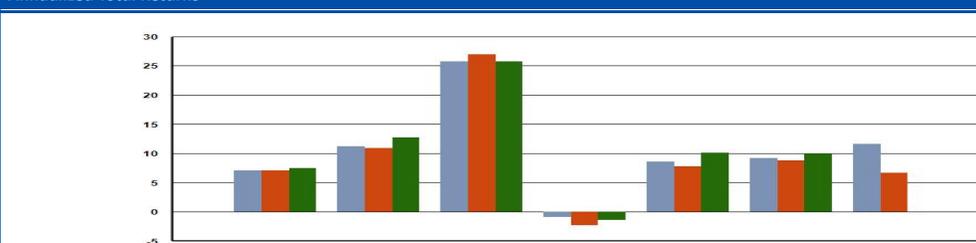
Portfolio Data

| | |
|-----------------------|------------------------------------|
| Universe | Open-Ended |
| Peer Group | Small Growth |
| Investment Vehicle ID | F00000MPYF |
| Strategy Inception | 09-27-2011 |
| Share Class Inception | 05-21-1998 |
| Calculation Index | Morningstar US Small Growth TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 19 |
| Strategy Assets | \$36.05b |
| Share Class Assets | \$14.13b / 39.19% |
| Avg Market Cap | \$7.54b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 19% |
| P/E | 27.02 |
| P.B. | 3.54 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.07% / 0.07% |
| Cat Avg Exp Ratio Net / Gross | 1.34% / 2.47% |
| Expense Rank Net / Gross | 4% / 2% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns



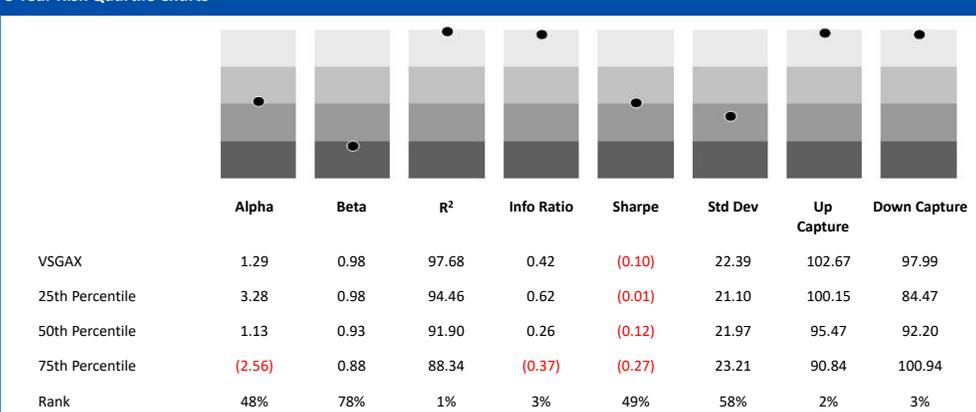
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| VSGAX | 7.07 | 11.15 | 25.73 | (0.95) | 8.60 | 9.18 | 11.58 |
| Calculation Index | 7.01 | 10.90 | 26.95 | (2.37) | 7.75 | 8.81 | 6.65 |
| Category Average | 7.44 | 12.69 | 25.69 | (1.41) | 10.04 | 9.93 | - |
| Rank in Category | 62% | 61% | 50% | 56% | 71% | 63% | - |
| Category Size | 573 | 568 | 568 | 545 | 517 | 398 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

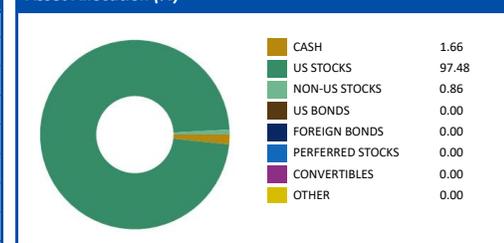
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|--------|---------|-------|
| VSGAX | 32.76 | 35.28 | 5.70 | (28.39) | 21.41 |
| Calculation Index | 27.60 | 43.52 | (1.00) | (33.31) | 26.65 |
| Category Average | 27.68 | 38.62 | 11.89 | (27.77) | 16.68 |
| Rank in Category | 27% | 52% | 69% | 55% | 17% |
| Category Size | 640 | 616 | 615 | 604 | 597 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VSGAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 1.93 | 2.98 |
| % CONSUMER CYCLICAL | 13.39 | 10.45 |
| % FINANCIAL SERVICES | 5.26 | 8.49 |
| % REAL ESTATE | 5.25 | 2.40 |
| % CONSUMER DEFENSIVE | 3.19 | 4.12 |
| % HEALTHCARE | 16.30 | 19.28 |
| % UTILITIES | 0.39 | 0.66 |
| % COMMUNICATION SERVICES | 3.06 | 1.37 |
| % ENERGY | 6.04 | 3.59 |
| % INDUSTRIALS | 18.49 | 20.51 |
| % TECHNOLOGY | 25.04 | 23.20 |

Top Ten Holding (%)

| | |
|---|-------------|
| AppLovin Corp Ordinary Shares - Class A | 0.70 |
| Axon Enterprise Inc | 1.02 |
| Deckers Outdoor Corp | 0.95 |
| Entegris Inc | 0.68 |
| Lennox International Inc | 0.74 |
| Liberty Formula One Group Registered Shs Series -C- Formula One | 0.64 |
| Manhattan Associates Inc | 0.64 |
| PTC Inc | 0.80 |
| Targa Resources Corp | 1.27 |
| Watsco Inc Class A | 0.65 |
| % Assets in Top 10 | 8.09 |

Hartford International Opportunities R6 (IHOVX)

As of: 09/30/2024

Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

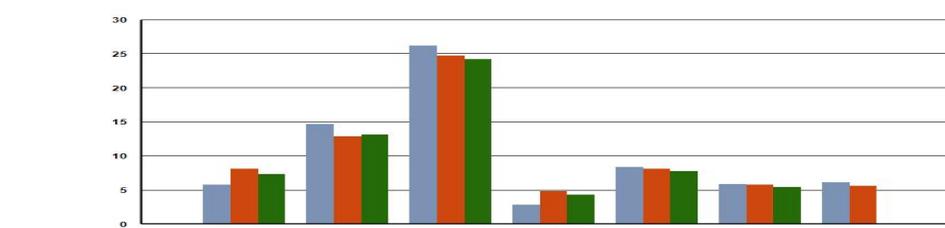
Portfolio Data

| | |
|-----------------------|--|
| Universe | Open-Ended |
| Peer Group | Foreign Large Blend |
| Investment Vehicle ID | F00000U60F |
| Strategy Inception | 11-07-2014 |
| Share Class Inception | 07-22-1996 |
| Calculation Index | Morningstar Developed Markets ex-US NR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 14 |
| Strategy Assets | \$3.85b |
| Share Class Assets | \$1.26b / 32.78% |
| Avg Market Cap | \$82.49b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 68% |
| P/E | 16.22 |
| P.B. | 2.02 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.70% / 0.70% |
| Cat Avg Exp Ratio Net / Gross | 1.08% / 2.14% |
| Expense Rank Net / Gross | 32% / 24% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$37,308 |
| Waiver Exp Date | - |

Annualized Total Returns



| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|-------|--------|--------|--------|---------|-----------------|
| IHOVX | 5.73 | 14.70 | 26.16 | 2.81 | 8.37 | 5.85 | 6.06 |
| Calculation Index | 8.10 | 12.81 | 24.66 | 4.77 | 8.12 | 5.70 | 5.55 |
| Category Average | 7.29 | 13.08 | 24.17 | 4.29 | 7.73 | 5.42 | - |
| Rank in Category | 84% | 17% | 21% | 80% | 34% | 31% | - |
| Category Size | 730 | 726 | 717 | 667 | 629 | 422 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

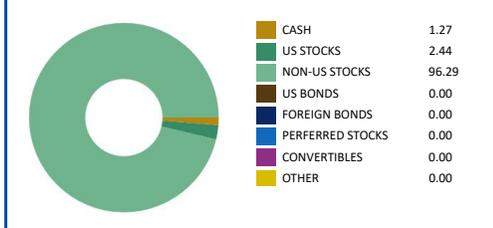
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| IHOVX | 26.15 | 20.75 | 7.71 | (17.91) | 11.94 |
| Calculation Index | 22.75 | 8.43 | 12.19 | (15.26) | 17.25 |
| Category Average | 21.59 | 9.30 | 9.72 | (15.84) | 16.25 |
| Rank in Category | 10% | 6% | 75% | 77% | 92% |
| Category Size | 732 | 785 | 767 | 744 | 744 |

3 Year Risk Quartile Charts

| | Alpha | Beta | R ² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|----------------|------------|--------|---------|------------|--------------|
| IHOVX | (1.82) | 0.95 | 92.07 | (0.41) | 0.02 | 16.96 | 90.93 | 97.77 |
| 25th Percentile | 0.84 | 1.01 | 95.14 | 0.21 | 0.17 | 16.95 | 103.50 | 96.72 |
| 50th Percentile | 0.73 | 1.03 | 95.10 | 0.18 | 0.17 | 16.95 | 103.46 | 96.59 |
| 75th Percentile | (0.50) | 0.98 | 93.47 | (0.12) | 0.10 | 17.54 | 98.18 | 100.97 |
| Rank | -1% | 0% | 93% | -1% | 0% | 17% | 97% | 100% |

Asset Allocation (%)



Geographic Weighting

| | IHOVX | Category Average |
|----------------------|-------|------------------|
| % North America | 2.42 | 3.23 |
| % Latin America | 1.20 | 1.03 |
| % United Kingdom | 17.48 | 13.44 |
| % Europe Developed | 28.69 | 27.20 |
| % Europe Emerging | 0.00 | 0.12 |
| % Africa/Middle East | 0.00 | 0.15 |
| % Japan | 15.60 | 18.23 |
| % Australia | 0.00 | 4.53 |
| % Asia Developed | 7.53 | 6.25 |
| % Asia Emerging | 9.86 | 4.45 |
| % Not Classified | - | - |

Top Ten Holding (%)

| | |
|---|--------------|
| ASML Holding NV | 2.09 |
| AstraZeneca PLC | 2.34 |
| Mitsubishi UFJ Financial Group Inc | 1.99 |
| Novartis AG Registered Shares | 2.10 |
| Novo Nordisk AS Class B | 2.24 |
| Samsung Electronics Co Ltd | 2.27 |
| Shell PLC | 2.28 |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.56 |
| Tencent Holdings Ltd | 2.46 |
| Unilever PLC | 2.28 |
| % Assets in Top 10 | 23.61 |

Vanguard Developed Markets Index Admiral (VTMGX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,957 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

| | |
|-----------------------|---------------------------------------|
| Universe | Open-Ended |
| Peer Group | Foreign Large Blend |
| Investment Vehicle ID | FOUSA00L5B |
| Strategy Inception | 08-17-1999 |
| Share Class Inception | 08-17-1999 |
| Calculation Index | FTSE Dvlp ex US All Cap(US RIC)NR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 11 |
| Strategy Assets | \$206.98b |
| Share Class Assets | \$29.58b / 14.29% |
| Avg Market Cap | \$35.59b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 3% |
| P/E | 14.15 |
| P.B. | 1.60 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.08% / 0.08% |
| Cat Avg Exp Ratio Net / Gross | 1.08% / 2.14% |
| Expense Rank Net / Gross | 5% / 3% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$18,116 |
| Waiver Exp Date | - |

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

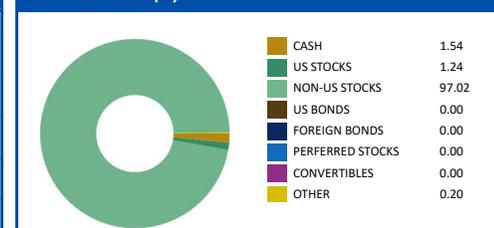
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VTMGX | 22.05 | 10.26 | 11.43 | (15.32) | 17.67 |
| Calculation Index | 22.32 | 10.00 | 11.59 | (15.57) | 17.96 |
| Category Average | 21.59 | 9.30 | 9.72 | (15.84) | 16.25 |
| Rank in Category | 42% | 40% | 34% | 47% | 37% |
| Category Size | 732 | 785 | 767 | 744 | 744 |

3 Year Risk Quartile Charts

| | Alpha | Beta | R ² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|--------|------|----------------|------------|--------|---------|------------|--------------|
| VTMGX | 0.79 | 1.09 | 96.28 | 0.18 | 0.14 | 18.07 | 115.38 | 114.59 |
| 25th Percentile | 0.84 | 1.01 | 95.14 | 0.21 | 0.17 | 16.95 | 103.50 | 96.72 |
| 50th Percentile | 0.73 | 1.03 | 95.10 | 0.18 | 0.17 | 16.95 | 103.46 | 96.59 |
| 75th Percentile | (0.50) | 0.98 | 93.47 | (0.12) | 0.10 | 17.54 | 98.18 | 100.97 |
| Rank | -1% | 0% | 93% | -1% | 0% | 17% | 97% | 100% |

Asset Allocation (%)



Geographic Weighting

| | VTMGX | Category Average |
|----------------------|-------|------------------|
| % North America | 1.24 | 3.23 |
| % Latin America | 0.03 | 1.03 |
| % United Kingdom | 12.08 | 13.44 |
| % Europe Developed | 25.32 | 27.20 |
| % Europe Emerging | 0.37 | 0.12 |
| % Africa/Middle East | 0.01 | 0.15 |
| % Japan | 21.17 | 18.23 |
| % Australia | 6.68 | 4.53 |
| % Asia Developed | 6.72 | 6.25 |
| % Asia Emerging | 0.17 | 4.45 |
| % Not Classified | - | - |

Top Ten Holding (%)

| | |
|-------------------------------|--------------|
| ASML Holding NV | 1.47 |
| AstraZeneca PLC | 1.08 |
| Nestle SA | 1.16 |
| Novartis AG Registered Shares | 1.02 |
| Novo Nordisk AS Class B | 1.75 |
| Roche Holding AG | 0.97 |
| Samsung Electronics Co Ltd | 1.09 |
| SAP SE | 0.99 |
| Shell PLC | 0.94 |
| Toyota Motor Corp | 0.94 |
| % Assets in Top 10 | 11.41 |

American Funds Europacific Growth R6 (RERGX)

Watch

As of: 09/30/2024

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

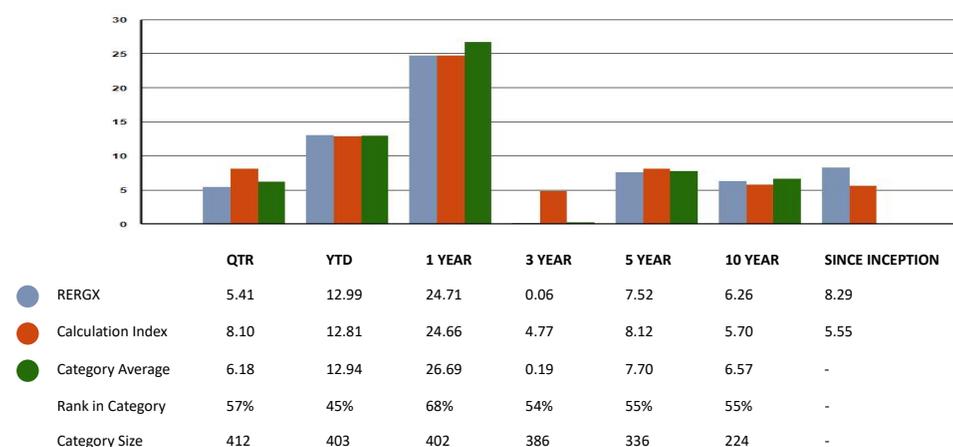
Portfolio Data

| | |
|-----------------------|--|
| Universe | Open-Ended |
| Peer Group | Foreign Large Growth |
| Investment Vehicle ID | F000002P1T |
| Strategy Inception | 05-01-2009 |
| Share Class Inception | 04-16-1984 |
| Calculation Index | Morningstar Developed Markets ex-US NR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 23 |
| Strategy Assets | \$140.25b |
| Share Class Assets | \$69.00b / 49.20% |
| Avg Market Cap | \$77.00b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$250 |
| Turnover | 30% |
| P/E | 16.81 |
| P.B. | 2.68 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.47% / 0.47% |
| Cat Avg Exp Ratio Net / Gross | 1.16% / 2.75% |
| Expense Rank Net / Gross | 10% / 7% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns

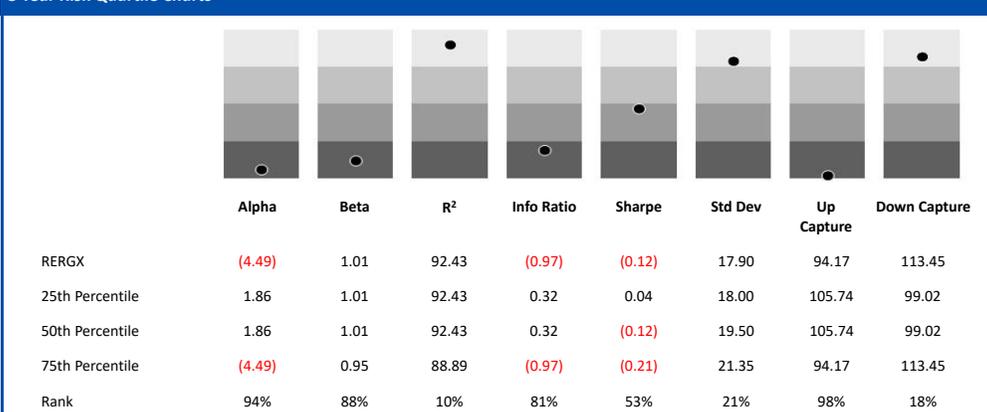


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

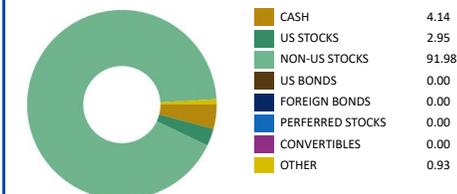
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| RERGX | 27.40 | 25.27 | 2.84 | (22.72) | 16.05 |
| Calculation Index | 22.75 | 8.43 | 12.19 | (15.26) | 17.25 |
| Category Average | 27.83 | 25.48 | 7.69 | (25.29) | 16.18 |
| Rank in Category | 59% | 33% | 80% | 38% | 53% |
| Category Size | 469 | 447 | 450 | 443 | 417 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

| | RERGX | Category Average |
|----------------------|-------|------------------|
| % North America | 2.95 | 8.06 |
| % Latin America | 4.64 | 2.56 |
| % United Kingdom | 9.71 | 12.45 |
| % Europe Developed | 27.71 | 28.08 |
| % Europe Emerging | 0.05 | 0.03 |
| % Africa/Middle East | 0.03 | 0.04 |
| % Japan | 10.64 | 12.92 |
| % Australia | 0.16 | 1.53 |
| % Asia Developed | 9.72 | 5.91 |
| % Asia Emerging | 12.41 | 6.14 |
| % Not Classified | - | - |

Top Ten Holding (%)

| | |
|---------------------------|--------------|
| Airbus SE | 2.03 |
| ASML Holding NV | 2.13 |
| Daiichi Sankyo Co Ltd | 1.79 |
| Flutter Entertainment PLC | 1.70 |
| Glencore PLC | 1.62 |
| MercadoLibre Inc | 1.55 |
| Novo Nordisk A/S Class B | 5.29 |
| Novo Nordisk AS Class B | 4.09 |
| Reliance Industries Ltd | 2.08 |
| Safran SA | 1.95 |
| % Assets in Top 10 | 24.23 |



MFS International Growth R6 (MGRDX)

As of: 09/30/2024

Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

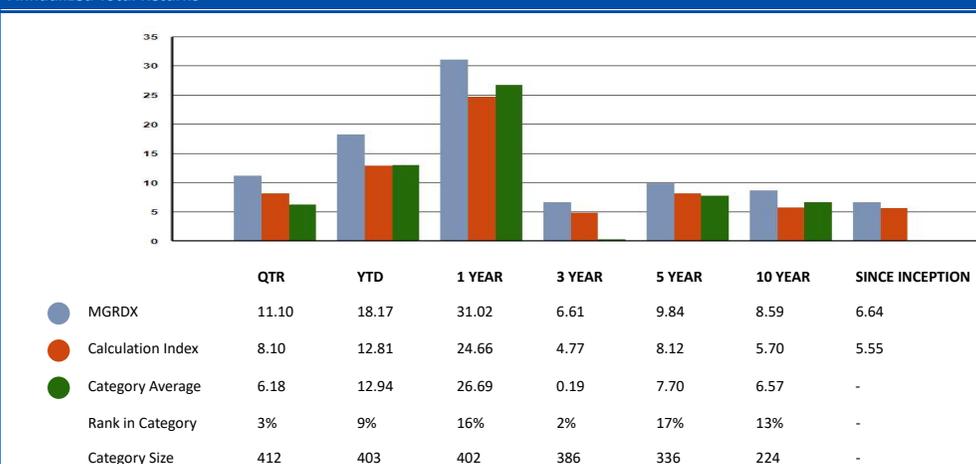
Portfolio Data

| | |
|-----------------------|--|
| Universe | Open-Ended |
| Peer Group | Foreign Large Growth |
| Investment Vehicle ID | FOUSA05IM2 |
| Strategy Inception | 05-01-2006 |
| Share Class Inception | 10-24-1995 |
| Calculation Index | Morningstar Developed Markets ex-US NR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 12 |
| Strategy Assets | \$18.05b |
| Share Class Assets | \$12.25b / 67.88% |
| Avg Market Cap | \$70.65b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$0 |
| Turnover | 13% |
| P/E | 20.46 |
| P.B. | 2.92 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.72% / 0.73% |
| Cat Avg Exp Ratio Net / Gross | 1.16% / 2.75% |
| Expense Rank Net / Gross | 26% / 21% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$1,355,834 |
| Waiver Exp Date | 09/30/2025 |

Annualized Total Returns

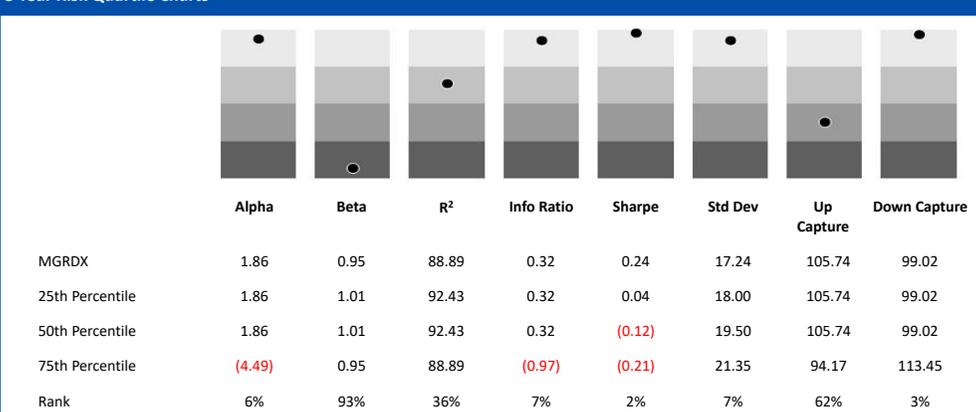


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

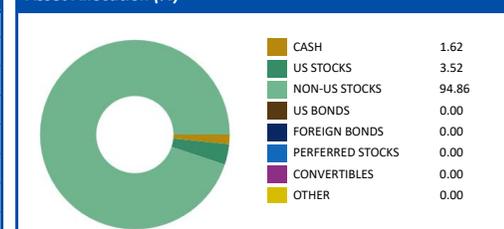
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| MGRDX | 27.31 | 15.82 | 9.65 | (15.02) | 14.96 |
| Calculation Index | 22.75 | 8.43 | 12.19 | (15.26) | 17.25 |
| Category Average | 27.83 | 25.48 | 7.69 | (25.29) | 16.18 |
| Rank in Category | 60% | 77% | 46% | 4% | 69% |
| Category Size | 469 | 447 | 450 | 443 | 417 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

| | MGRDX | Category Average |
|----------------------|-------|------------------|
| % North America | 3.52 | 8.06 |
| % Latin America | 1.82 | 2.56 |
| % United Kingdom | 8.49 | 12.45 |
| % Europe Developed | 33.82 | 28.08 |
| % Europe Emerging | 0.00 | 0.03 |
| % Africa/Middle East | 0.00 | 0.04 |
| % Japan | 10.76 | 12.92 |
| % Australia | 1.45 | 1.53 |
| % Asia Developed | 11.81 | 5.91 |
| % Asia Emerging | 6.91 | 6.14 |
| % Not Classified | - | - |

Top Ten Holding (%)

| | |
|---|--------------|
| Essilorluxottica | 2.21 |
| Heineken NV | 2.65 |
| Hitachi Ltd | 4.11 |
| Linde PLC | 2.64 |
| Lvmh Moet Hennessy Louis Vuitton SE | 2.73 |
| Nestle SA | 3.72 |
| Roche Holding AG | 3.72 |
| SAP SE | 5.10 |
| Schneider Electric SE | 4.33 |
| Taiwan Semiconductor Manufacturing Co Ltd | 3.56 |
| % Assets in Top 10 | 34.77 |

Vanguard Short-Term Federal Adm (VSGDX)

As of: 09/30/2024

Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

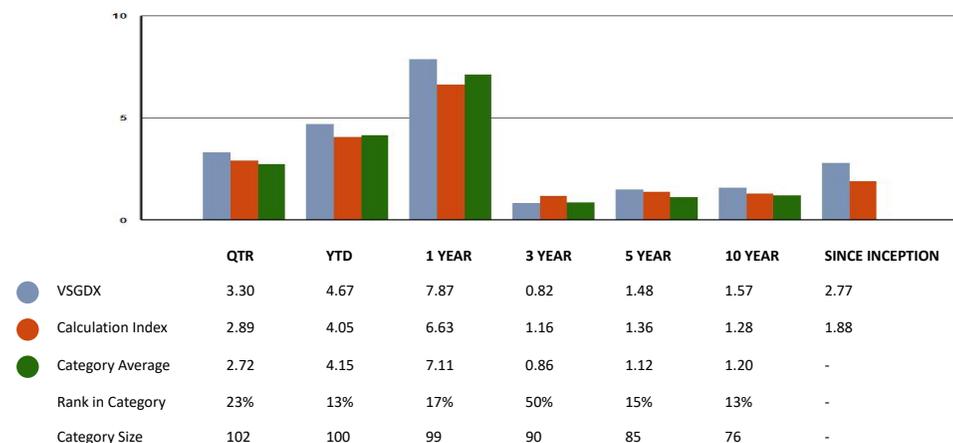
Portfolio Data

| | |
|-----------------------|------------------------------------|
| Universe | Open-Ended |
| Peer Group | Short Government |
| Investment Vehicle ID | FOUSA02SMM |
| Strategy Inception | 02-12-2001 |
| Share Class Inception | 12-31-1987 |
| Calculation Index | iShares 1-3 Year Treasury Bond ETF |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 9 |
| Strategy Assets | \$4.49b |
| Share Class Assets | \$4.09b / 91.21% |
| Avg Market Cap | - |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$50,000 |
| Turnover | 342% |
| P/E | 0.00 |
| P.B. | 0.00 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.10% / 0.10% |
| Cat Avg Exp Ratio Net / Gross | 0.72% / 0.95% |
| Expense Rank Net / Gross | 9% / 8% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$14,618 |
| Waiver Exp Date | - |

Annualized Total Returns

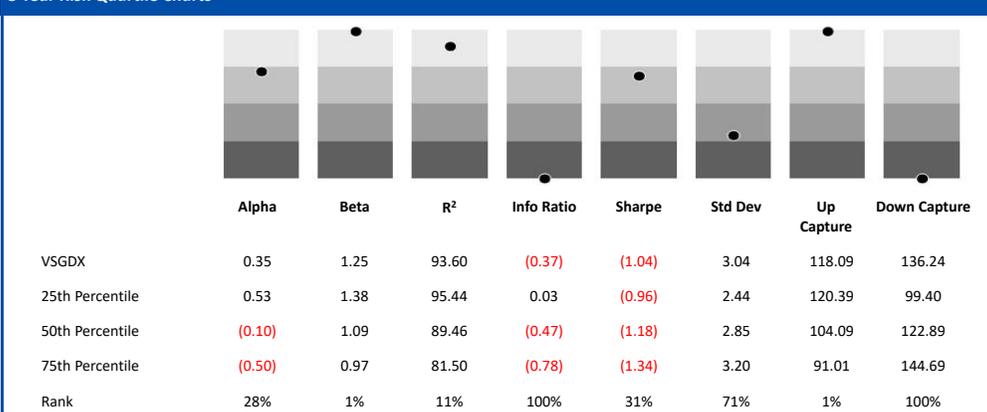


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

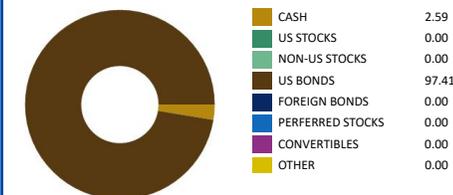
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|------|------|--------|--------|------|
| VSGDX | 4.20 | 4.45 | (0.49) | (5.22) | 3.91 |
| Calculation Index | 3.42 | 3.01 | (0.73) | (3.90) | 4.15 |
| Category Average | 3.25 | 3.11 | (1.08) | (5.15) | 4.18 |
| Rank in Category | 15% | 12% | 11% | 48% | 75% |
| Category Size | 98 | 87 | 84 | 81 | 100 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VSGDX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | - | 0.01 |
| % CONSUMER CYCLICAL | - | 0.02 |
| % FINANCIAL SERVICES | - | 0.03 |
| % REAL ESTATE | - | 0.01 |
| % CONSUMER DEFENSIVE | - | 0.01 |
| % HEALTHCARE | - | 0.03 |
| % UTILITIES | - | 0.01 |
| % COMMUNICATION SERVICES | - | 0.02 |
| % ENERGY | - | 0.01 |
| % INDUSTRIALS | - | 0.02 |
| % TECHNOLOGY | - | 0.06 |

Top Ten Holding (%)

| | |
|---------------------------------------|--------------|
| Federal Farm Credit Banks | 5.64 |
| Federal Home Loan Banks | 2.72 |
| Federal Home Loan Mortgage Corp. | 4.03 |
| Federal National Mortgage Association | 3.73 |
| Resolution Funding Corp | 6.72 |
| United States Treasury Notes | 4.51 |
| % Assets in Top 10 | 27.35 |

Vanguard Interm-Term Treasury Adm (VFIUX)

As of: 09/30/2024

Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

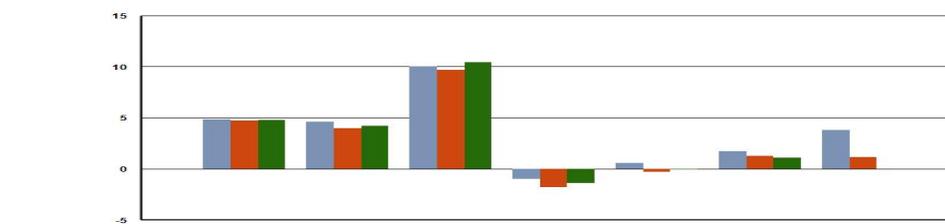
Portfolio Data

| | |
|-----------------------|------------------------------|
| Universe | Open-Ended |
| Peer Group | Intermediate Government |
| Investment Vehicle ID | FOUSA02SNG |
| Strategy Inception | 02-12-2001 |
| Share Class Inception | 10-28-1991 |
| Calculation Index | iShares US Treasury Bond ETF |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 2 |
| Strategy Assets | \$6.84b |
| Share Class Assets | \$6.15b / 89.89% |
| Avg Market Cap | - |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$50,000 |
| Turnover | 217% |
| P/E | 0.00 |
| P.B. | 0.00 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.10% / 0.10% |
| Cat Avg Exp Ratio Net / Gross | 0.89% / 1.01% |
| Expense Rank Net / Gross | 4% / 4% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$22,457 |
| Waiver Exp Date | - |

Annualized Total Returns



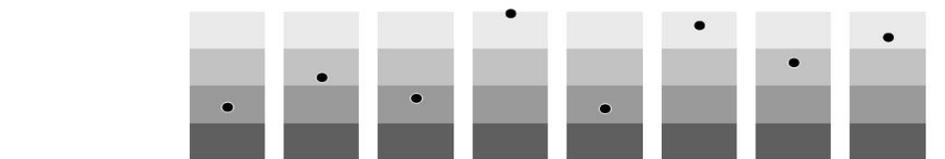
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|------|--------|--------|--------|---------|-----------------|
| VFIUX | 4.83 | 4.59 | 10.01 | (0.98) | 0.58 | 1.70 | 3.77 |
| Calculation Index | 4.73 | 3.97 | 9.68 | (1.83) | (0.28) | 1.25 | 1.16 |
| Category Average | 4.78 | 4.19 | 10.40 | (1.40) | (0.07) | 1.07 | - |
| Rank in Category | 55% | 13% | 60% | 20% | 9% | 3% | - |
| Category Size | 242 | 241 | 239 | 228 | 217 | 179 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

Calendar Year Return (%)

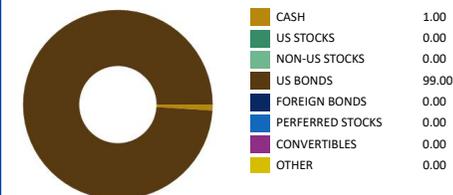
| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|------|------|--------|---------|------|
| VFIUX | 6.39 | 8.31 | (2.19) | (10.34) | 4.18 |
| Calculation Index | 6.71 | 7.92 | (2.54) | (12.69) | 4.21 |
| Category Average | 5.88 | 5.65 | (1.88) | (11.27) | 4.42 |
| Rank in Category | 24% | 7% | 62% | 18% | 63% |
| Category Size | 232 | 234 | 241 | 235 | 228 |

3 Year Risk Quartile Charts



| | Alpha | Beta | R ² | Info Ratio | Sharpe | Std Dev | Up Capture | Down Capture |
|-----------------|-------|------|----------------|------------|--------|---------|------------|--------------|
| VFIUX | 0.57 | 0.95 | 97.21 | 0.79 | (0.75) | 6.32 | 100.57 | 92.21 |
| 25th Percentile | 1.57 | 1.19 | 97.78 | 0.40 | (0.62) | 7.08 | 120.97 | 103.36 |
| 50th Percentile | 0.88 | 1.11 | 95.30 | 0.12 | (0.70) | 7.36 | 111.17 | 108.22 |
| 75th Percentile | 0.33 | 1.07 | 93.51 | (0.09) | (0.79) | 8.02 | 105.02 | 114.34 |
| Rank | 64% | 44% | 58% | 1% | 65% | 9% | 34% | 17% |

Asset Allocation (%)



Credit Weighting

| | VFIUX | Category Average |
|-------------|-------|------------------|
| % AAA | 95.95 | 71.60 |
| % AA | 0.99 | 26.28 |
| % A | 0.00 | 0.72 |
| % BBB | 0.00 | 0.75 |
| % BB | 0.00 | 0.28 |
| % B | 0.00 | 0.01 |
| % Below B | 0.00 | 0.01 |
| % Not Rated | 3.06 | 0.35 |

Top Ten Holding (%)

| | |
|------------------------------|------|
| United States Treasury Notes | 3.95 |
| % Assets in Top 10 | 3.95 |

Vanguard Total Bond Market Index Adm (VBTLX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

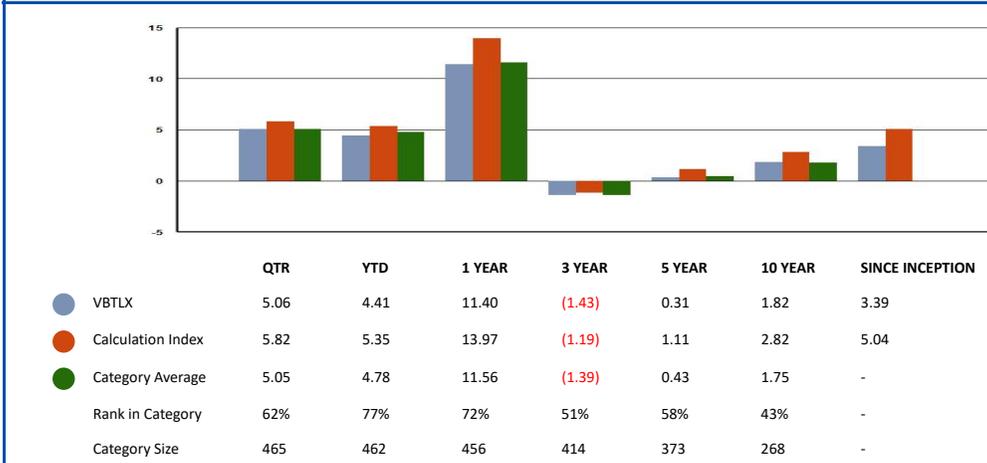
Portfolio Data

| | |
|-----------------------|--------------------------------------|
| Universe | Open-Ended |
| Peer Group | Intermediate Core Bond |
| Investment Vehicle ID | FOUSA02TYI |
| Strategy Inception | 11-12-2001 |
| Share Class Inception | 12-11-1986 |
| Calculation Index | Morningstar US Corporate Bond TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 11 |
| Strategy Assets | \$343.38b |
| Share Class Assets | \$102.38b / 29.81% |
| Avg Market Cap | - |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 36% |
| P/E | 0.00 |
| P.B. | 0.00 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.05% / 0.05% |
| Cat Avg Exp Ratio Net / Gross | 0.72% / 1.29% |
| Expense Rank Net / Gross | 7% / 4% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$21,290 |
| Waiver Exp Date | - |

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

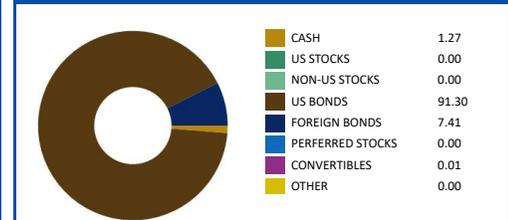
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|------|--------|---------|------|
| VBTLX | 8.71 | 7.72 | (1.67) | (13.16) | 5.70 |
| Calculation Index | 14.22 | 9.70 | (1.12) | (15.71) | 8.41 |
| Category Average | 8.06 | 7.52 | (1.48) | (13.32) | 5.59 |
| Rank in Category | 34% | 45% | 52% | 41% | 44% |
| Category Size | 430 | 415 | 423 | 453 | 471 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

| | VBTLX | Category Average |
|-------------|-------|------------------|
| % AAA | 71.47 | 24.71 |
| % AA | 3.02 | 39.01 |
| % A | 12.46 | 22.22 |
| % BBB | 13.03 | 12.31 |
| % BB | 0.00 | 0.62 |
| % B | 0.00 | 0.33 |
| % Below B | 0.00 | 0.12 |
| % Not Rated | 0.02 | 0.68 |

Top Ten Holding (%)

| | |
|------------------------------|------|
| United States Treasury Notes | 0.45 |
| % Assets in Top 10 | 0.45 |



Dodge & Cox Income X (DOXIX)

As of: 09/30/2024

Fund Objective

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital; a secondary objective is capital appreciation. The fund invests in a diversified portfolio of bonds and other debt securities. The fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

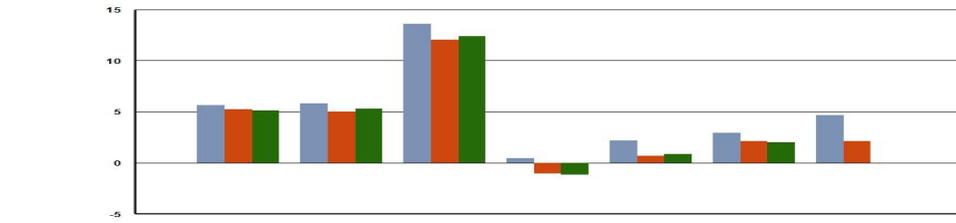
Portfolio Data

| | |
|-----------------------|--|
| Universe | Open-Ended |
| Peer Group | Intermediate Core-Plus Bond |
| Investment Vehicle ID | F00001DHJY |
| Strategy Inception | 05-02-2022 |
| Share Class Inception | 01-03-1989 |
| Calculation Index | iShares Core Total USD Bond Market ETF |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 35 |
| Strategy Assets | \$88.58b |
| Share Class Assets | \$15.46b / 17.45% |
| Avg Market Cap | - |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$2,500 |
| Turnover | 55% |
| P/E | 0.00 |
| P.B. | 0.00 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.33% / 0.36% |
| Cat Avg Exp Ratio Net / Gross | 1.03% / 1.92% |
| Expense Rank Net / Gross | 8% / 5% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$242,880 |
| Waiver Exp Date | 04/30/2026 |

Annualized Total Returns



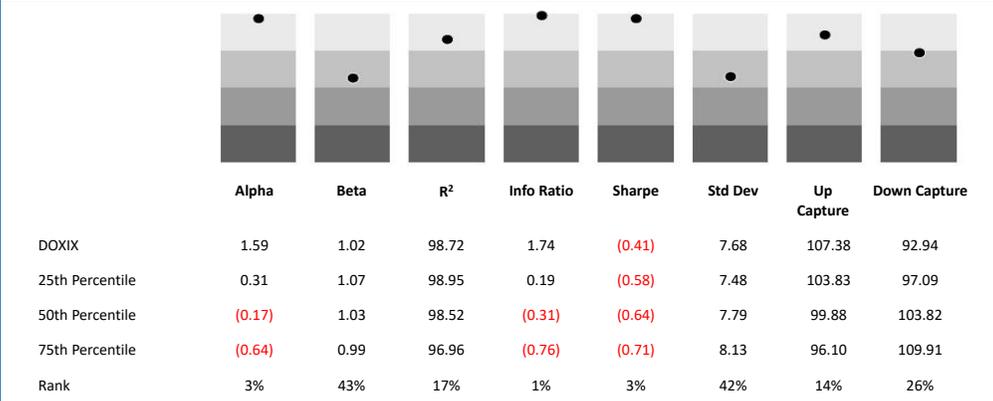
| | QTR | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
|-------------------|------|------|--------|--------|--------|---------|-----------------|
| DOXIX | 5.61 | 5.83 | 13.60 | 0.44 | 2.16 | 2.93 | 4.63 |
| Calculation Index | 5.23 | 5.00 | 12.06 | (1.05) | 0.68 | 2.13 | 2.13 |
| Category Average | 5.13 | 5.27 | 12.41 | (1.16) | 0.83 | 2.03 | - |
| Rank in Category | 14% | 20% | 13% | 5% | 5% | 8% | - |
| Category Size | 625 | 618 | 606 | 546 | 505 | 357 | - |

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

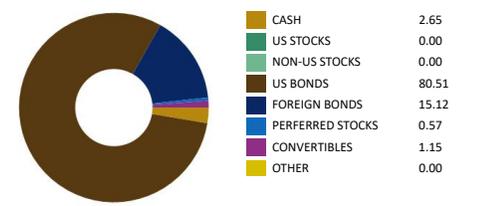
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|------|------|--------|---------|------|
| DOXIX | 9.73 | 9.45 | (0.91) | (10.77) | 7.76 |
| Calculation Index | 9.26 | 7.59 | (1.28) | (13.01) | 6.20 |
| Category Average | 8.94 | 8.06 | (0.67) | (13.27) | 6.22 |
| Rank in Category | - | - | - | - | 8% |
| Category Size | 613 | 602 | 605 | 621 | 632 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

| | DOXIX | Category Average |
|-------------|-------|------------------|
| % AAA | 63.66 | 41.95 |
| % AA | 3.46 | 19.47 |
| % A | 7.07 | 10.81 |
| % BBB | 20.96 | 17.93 |
| % BB | 2.77 | 4.43 |
| % B | 2.08 | 1.70 |
| % Below B | 0.00 | 0.88 |
| % Not Rated | 0.00 | 2.83 |

Top Ten Holding (%)

| | |
|---------------------------------------|-------------|
| Federal Home Loan Mortgage Corp. | 1.91 |
| Federal National Mortgage Association | 2.78 |
| United States Treasury Bonds | 2.47 |
| United States Treasury Notes | 1.76 |
| % Assets in Top 10 | 8.92 |



Vanguard Federal Money Market Investor (VMFXX)

As of: 09/30/2024

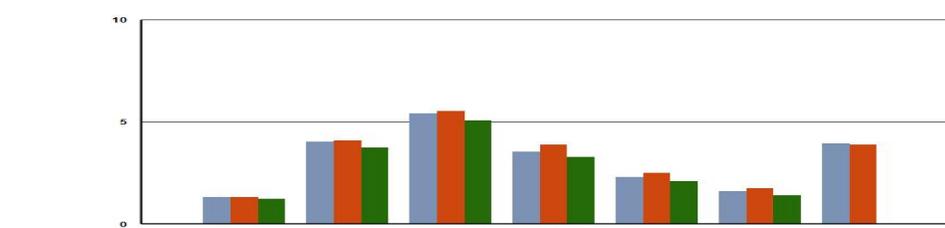
Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Portfolio Data

| | |
|-------------------------------|---|
| Universe | Money Market |
| Peer Group | Money Market-Taxable |
| Investment Vehicle ID | FMUSA0004K |
| Strategy Inception | 07-13-1981 |
| Share Class Inception | 07-13-1981 |
| Calculation Index | USTREAS Treasury Bill Auction Average 3 Month |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 16 |
| Strategy Assets | \$313.68b |
| Share Class Assets | \$313.68b / 100.00% |
| Avg Market Cap | - |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 0% |
| P/E | 0.00 |
| P.B. | 0.00 |
| Expense Data | |
| Prospectus Net / Gross | 0.11% / 0.11% |
| Cat Avg Exp Ratio Net / Gross | 0.61% / 0.76% |
| Expense Rank Net / Gross | 8% / 6% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | \$197,000 |
| Waiver Exp Date | - |

Annualized Total Returns



Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

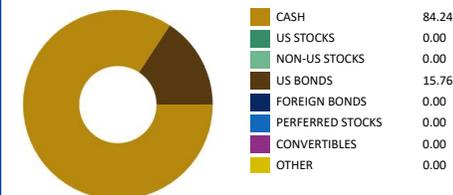
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|------|------|------|------|------|
| VMFXX | 2.14 | 0.45 | 0.01 | 1.55 | 5.09 |
| Calculation Index | 2.15 | 0.39 | 0.05 | 2.14 | 5.41 |
| Category Average | 1.78 | 0.29 | 0.02 | 1.26 | 4.72 |
| Category Size | 550 | 569 | 564 | 584 | 580 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

| | VMFXX | Category Average |
|-------------|-------|------------------|
| % AAA | - | 90.23 |
| % AA | - | 0.00 |
| % A | - | 0.00 |
| % BBB | - | 0.00 |
| % BB | - | 0.00 |
| % B | - | 0.00 |
| % Below B | - | 0.00 |
| % Not Rated | - | 9.77 |

Top Ten Holding (%)

| | |
|------------------------------|------|
| United States Treasury Bills | 2.08 |
| % Assets in Top 10 | 2.08 |



Vanguard Balanced Index Adm (VBIAX)

As of: 09/30/2024

Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

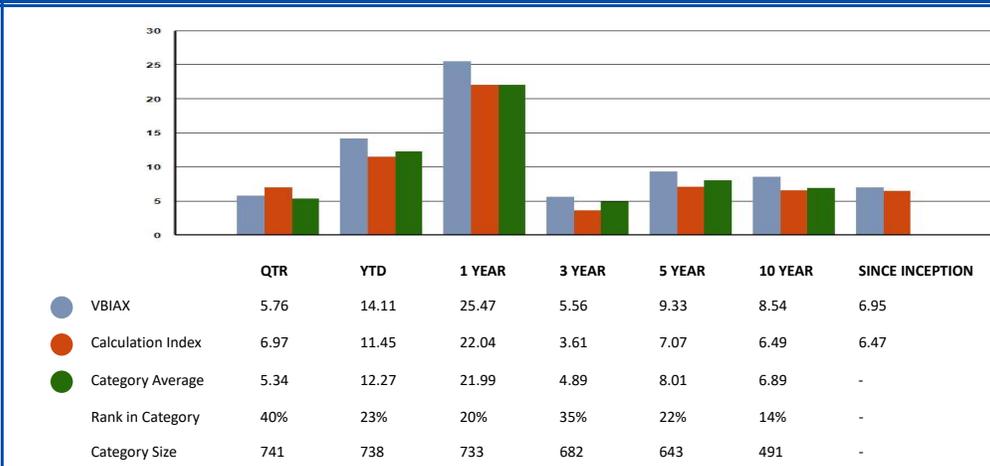
Portfolio Data

| | |
|-----------------------|---|
| Universe | Open-Ended |
| Peer Group | Moderate Allocation |
| Investment Vehicle ID | FOUSA00LAO |
| Strategy Inception | 11-13-2000 |
| Share Class Inception | 11-09-1992 |
| Calculation Index | Morningstar Moderate Target Risk TR USD |
| Manager Structure | Team |
| Lead Manager | Team |
| Manager Tenure | 11 |
| Strategy Assets | \$58.07b |
| Share Class Assets | \$46.77b / 80.53% |
| Avg Market Cap | \$195.57b |
| Closed New Inv | - |
| Closed All Inv | - |
| Min Investment | \$3,000 |
| Turnover | 19% |
| P/E | 22.32 |
| P.B. | 3.82 |

Expense Data

| | |
|-------------------------------|---------------|
| Prospectus Net / Gross | 0.07% / 0.07% |
| Cat Avg Exp Ratio Net / Gross | 1.27% / 1.69% |
| Expense Rank Net / Gross | 3% / 1% |
| 12b-1 Fees | 0.00% |
| Waiver Amount | - |
| Waiver Exp Date | - |

Annualized Total Returns

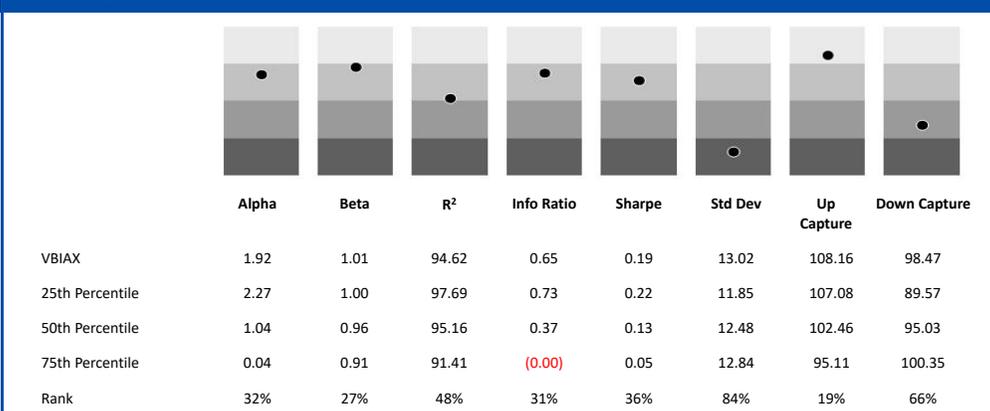


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

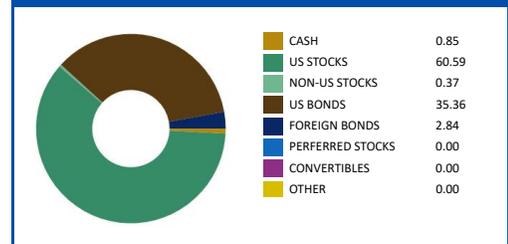
Calendar Year Return (%)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------|-------|-------|-------|---------|-------|
| VBIAX | 21.79 | 16.40 | 14.22 | (16.90) | 17.58 |
| Calculation Index | 19.03 | 12.82 | 10.19 | (14.77) | 13.22 |
| Category Average | 19.23 | 11.72 | 13.89 | (13.64) | 13.78 |
| Rank in Category | 19% | 17% | 42% | 79% | 15% |
| Category Size | 697 | 673 | 710 | 757 | 754 |

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

| | VBIAX | Category Average |
|--------------------------|-------|------------------|
| % BASIC MATERIALS | 1.33 | 1.97 |
| % CONSUMER CYCLICAL | 6.09 | 5.64 |
| % FINANCIAL SERVICES | 8.09 | 8.37 |
| % REAL ESTATE | 1.78 | 1.51 |
| % CONSUMER DEFENSIVE | 3.46 | 3.24 |
| % HEALTHCARE | 7.54 | 7.67 |
| % UTILITIES | 1.49 | 1.72 |
| % COMMUNICATION SERVICES | 4.93 | 4.46 |
| % ENERGY | 2.23 | 2.60 |
| % INDUSTRIALS | 5.41 | 5.92 |
| % TECHNOLOGY | 18.62 | 14.81 |

Top Ten Holding (%)

| | |
|--------------------------------|--------------|
| Alphabet Inc Class A | 1.08 |
| Alphabet Inc Class C | 0.89 |
| Amazon.com Inc | 1.88 |
| Apple Inc | 3.75 |
| Berkshire Hathaway Inc Class B | 0.88 |
| Broadcom Inc | 0.85 |
| Eli Lilly and Co | 0.92 |
| Meta Platforms Inc Class A | 1.29 |
| Microsoft Corp | 3.49 |
| NVIDIA Corp | 3.14 |
| % Assets in Top 10 | 18.17 |



DISCLOSURES

FOR ONE-ON-ONE USE ONLY

Any recommendations in this report are made with respect only to funds for which StanCorp Investment Advisers, Inc., acts as an ERISA section 3(21) or 3(38) investment advisory fiduciary.

Information for funds for which StanCorp Investment Advisers is not acting as an investment advisory fiduciary is included in this Quarterly Monitoring Report as a courtesy, and its inclusion does not constitute investment advice by StanCorp Investment Advisers or its affiliates. StanCorp Investment Advisers is not responsible for making any recommendations with respect to the inclusion or removal of any investment option that it subadvises or is issued by an affiliate.

Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns. For example, if the gross annualized return for a mutual fund were 6.5 percent, 8.0 percent, and 7.5 percent, for the three-, five- and 10-year periods respectively, and the fees charged to the plan by The Standard were 1.0 percent, the net of fee return for the same periods would be 5.5 percent, 7.0 percent and 6.5 percent, respectively. Additional information about any fees charged by or payable to StanCorp Investment Advisers may be found in the Form ADV, Part 2A. For each investment, this overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index created by Morningstar. Broad based securities market indices may not always correlate well to an individual option. Investments cannot be made directly into an index.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hypens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

Although the information contained within this report has been obtained from sources believed to be reliable, no third-party associated with the development of this software or the importation of data guarantees the information contained herein is accurate, adequate, or complete. In addition, there are no warranties, conditions, guaranties or representations, whether express or implied, in law or in fact, oral or in writing as to the information contained herein by any third-party. Each third-party their employees, affiliates, contractors, agents, or any other information provider expressly disclaim any condition of quality and any implied warranty of title, non-infringement,



DISCLOSURES

FOR ONE-ON-ONE USE ONLY

merchantability or fitness for a particular purpose and under no circumstances will they be liable for any indirect, incidental, special or consequential damages or for any errors in the information contained in this report or for any actions taken in reliance thereon, including lost profits, regardless of whether such damages could have been foreseen or prevented. Information contained herein is subject to change without notice.

© 2002-2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The Standard does not guarantee the accuracy, adequacy or completeness of any information, nor do they guarantee the nature, potential value or suitability of any particular investment.

Funds that focus on certain sectors may involve a greater degree of risk than broadly diversified funds. In addition to the risks associated with equity investing, investments in small and mid-cap companies and narrowly focused investments typically exhibit higher volatility and are less readily marketable than investments in larger companies or more diversified strategies. Similarly, international investing involves certain risks, such as currency fluctuations, economic instability, and political developments. These risks may be accentuated in emerging markets. Real estate investment funds are subject to special risks, such as tax law changes, and general economic conditions that may affect the value of the underlying real estate assets. Funds that invest in bonds are subject to certain risks including interest-rate risk, credit risk and inflation risk. Derivatives are subject to a number of risks, such as liquidity, interest rate, market, credit and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested. The principal value and investment returns of mutual funds, money market funds and stocks are neither guaranteed nor insured by the U.S. Government. Indices are unmanaged, do not incur fees and cannot be invested in directly by an individual.

Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a

guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

Please refer to StanCorp Investment Advisers' Form ADV disclosure brochure for additional details. StanCorp Investment Advisers creates general asset allocation models for use when providing investment advisory services. The allocation percentages to the asset classes in each model are set and updated, as necessary, based on certain assumptions made about market conditions, the rate of return for each asset class, average internal fees and expenses of an investment option, etc. No specific investment option was considered when setting the allocation percentage of each asset class. Therefore, the allocation percentage for the cash/cash equivalent sleeve of each asset allocation model does not take into account any specific investment option selected or whether the plan sponsor has instructed the issuer to reduce any crediting rate. Consequently, investment results may vary among investors using the same asset allocation model and the same investment options.

The Standard is the marketing name for StanCorp Financial Group, Inc., and its subsidiaries. StanCorp Equities, Inc., member FINRA, wholesales a group annuity contract issued by Standard Insurance Company and a mutual fund trust platform for retirement plans. Standard Retirement Services, Inc., provides financial recordkeeping and plan administrative services. Investment advisory services are provided by StanCorp Investment Advisers, Inc., a registered investment advisor. StanCorp Equities, Inc., Standard Insurance Company, Standard Retirement Services, Inc., and StanCorp Investment Advisers, Inc., are subsidiaries of StanCorp Financial Group, Inc., and all are Oregon corporations.