

# Quarterly Monitoring Report



For the quarter ending September 30, 2024

Prepared for:

Trenton Public Schools 403(b) Plan



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## EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

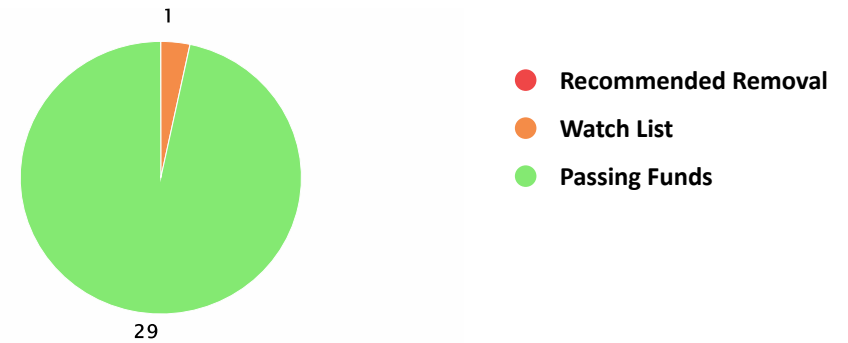
### Status of Funds

#### Recommended for Removal

There are no funds recommended for removal this quarter.

#### Watch List Funds

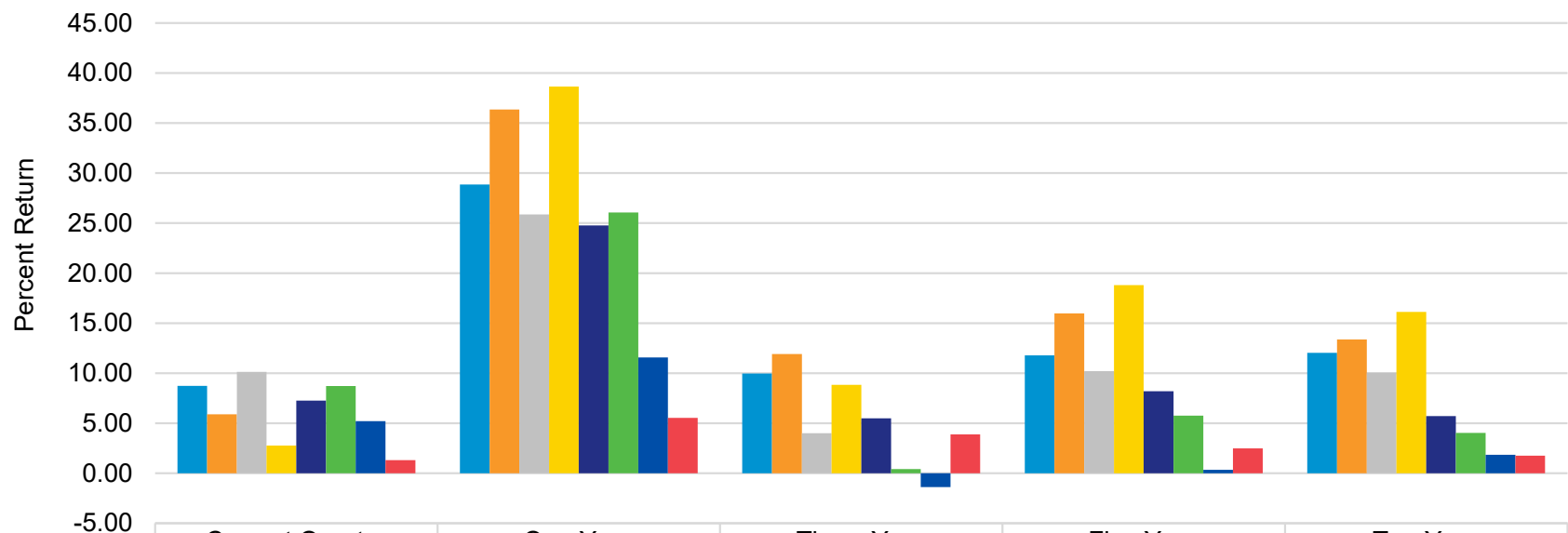
- American Funds Europacific Growth R6



## BROAD MARKETS

Three months ago, we were looking at what appeared to be a slowing down economy. At the time, after U.S. GDP grew at a 1.4% annualized pace in first quarter of 2024, the Atlanta Fed's GDPNow model was predicting sub-2.0% growth for the second quarter as well.

Instead, our economy continues to show resiliency, as it generally has over the last few years. Despite the lower predictions, U.S. GDP registered 3.0% growth during the second quarter. Both consumer spending and business investment have been robust. As of this writing, the GDPNow model projects a still strong 2.5% annualized GDP growth for the third quarter, and Deloitte predicts 2.7% total growth for all of 2024 in their Q3 United States Economic Forecast.



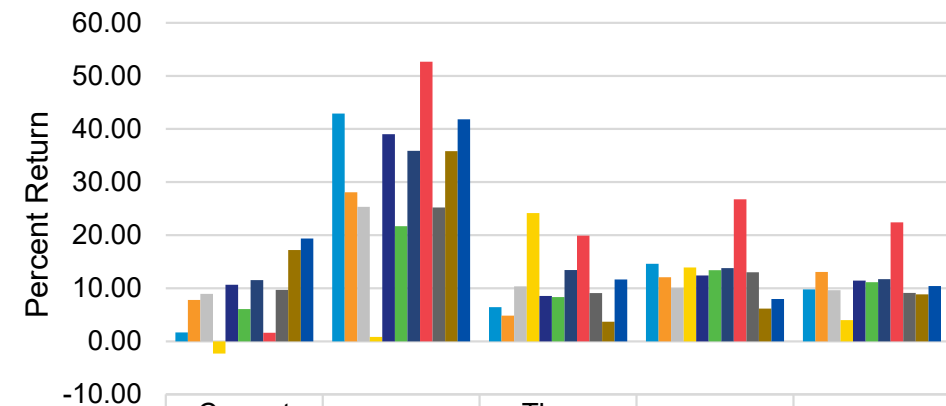
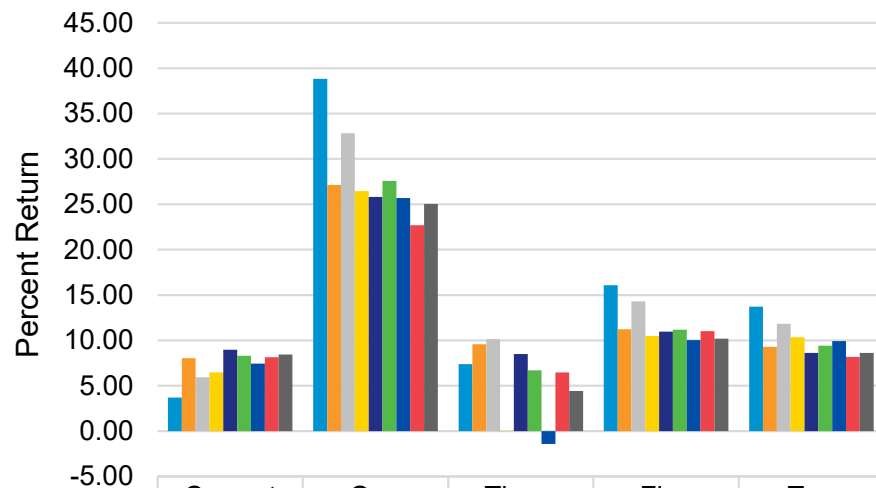
DJ Industrial Average TR USD	8.72	28.85	9.97	11.78	12.03
S&P 500 TR USD	5.89	36.35	11.91	15.98	13.38
S&P SmallCap 600 TR USD	10.13	25.86	3.99	10.21	10.05
NASDAQ Composite TR USD	2.76	38.64	8.84	18.81	16.13
MSCI EAFE NR USD	7.26	24.77	5.48	8.20	5.71
MSCI EM NR USD	8.72	26.05	0.40	5.75	4.02
Bloomberg US Agg Bond TR USD	5.20	11.57	-1.39	0.33	1.84
USTREAS T-Bill Auction Ave 3 Mon	1.30	5.53	3.88	2.48	1.75

Source: Morningstar Direct

## DOMESTIC EQUITY

The jobs market is strengthening, which would give the Fed room to go a little slower with rate cuts than the market expects. The last three months of July, August and September have seen 144,000, 159,000 and 254,000 jobs created respectively. As of this writing, the unemployment rate now stands at 4.1%.

Real consumer spending is strengthening as well. In July, real personal consumption expenditure (PCE) rose 0.5% following a 0.3% increase in June. For the second quarter of 2024, overall PCE grew by an annualized 2.9%. Spending on durable goods also increased 4.9% during the second quarter after falling 4.5% in the first quarter. This increased spending on durables can signify increasing consumer confidence. That sign of increasing consumer confidence hasn't completely followed through to the monthly University of Michigan Consumer Sentiment reading, however, which registered 70.1 in September. That is still well below the 100.0 level normalized in December 1964.

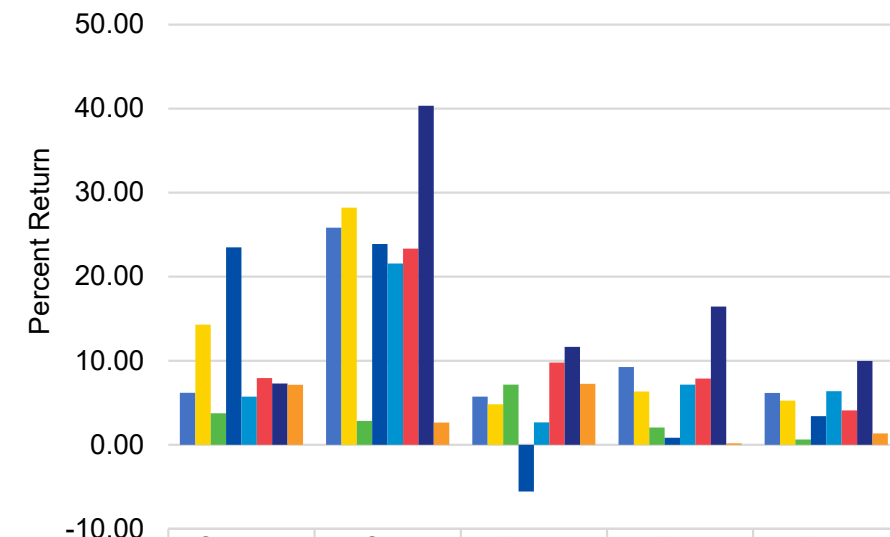
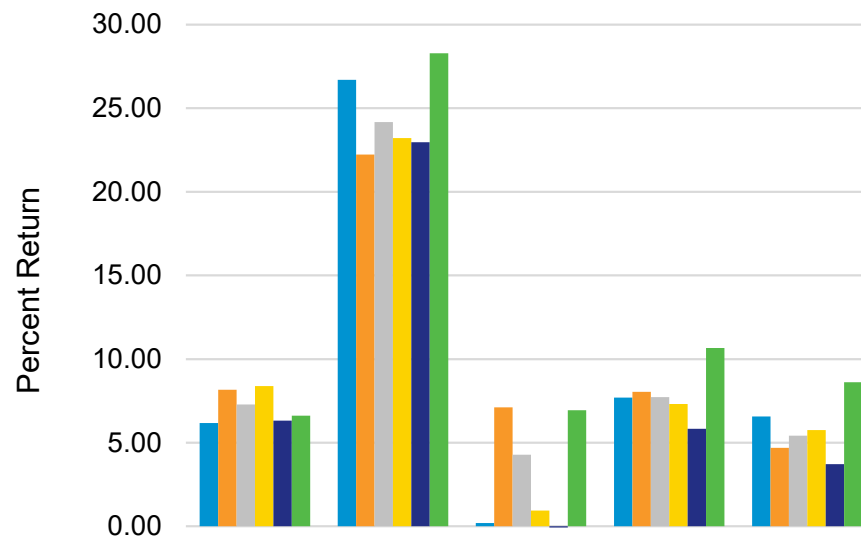


	Current Quarter	One Year	Three Year	Five Year	Ten Year
Com Services	1.68	42.91	6.45	14.59	9.78
Cons Disc	7.80	28.06	4.85	12.10	13.06
Cons Staples	8.96	25.32	10.36	10.04	9.65
Energy	-2.32	0.85	24.14	13.90	3.99
Financials	10.66	39.01	8.55	12.40	11.45
Health Care	6.07	21.69	8.35	13.37	11.14
Industrials	11.55	35.89	13.40	13.76	11.73
Technology	1.61	52.68	19.89	26.74	22.40
Materials	9.70	25.20	9.09	13.00	9.12
Real Estate	17.17	35.83	3.70	6.18	8.86
Utilities	19.37	41.82	11.66	7.99	10.41

## INTERNATIONAL EQUITY

The euro area has recently seen a substantial weakening of its economic outlook. The region's composite purchasing managers' index dropped below 50 in September. Readings below 50 indicate expected future economic contraction. The region has been in expansion territory previously, but that now appears to have only been a temporary boost from the Paris Olympics.

The negative outlook is attributable to French political turmoil, a general manufacturing sector malaise and a sluggish German economy. However, note that the euro-area periphery economic expectations in other countries are higher than Germany and France.



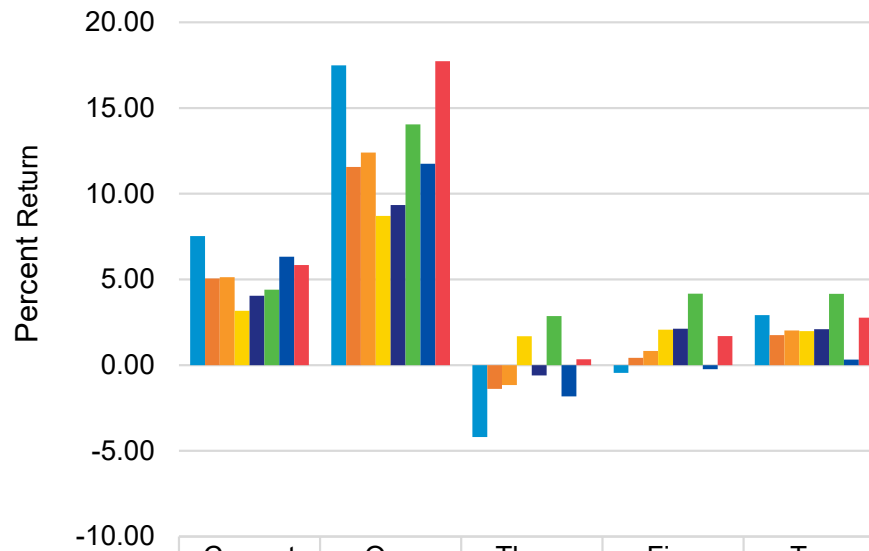
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Foreign Large Growth	6.18	26.69	0.19	7.70	6.57
Foreign Large Value	8.17	22.23	7.12	8.05	4.69
Foreign Large Blend	7.29	24.17	4.29	7.73	5.42
Foreign Small/Mid	8.39	23.21	0.94	7.31	5.75
Emerging Markets	6.32	22.96	-0.07	5.84	3.72
Global Large Stock Blend	6.61	28.28	6.94	10.66	8.61

	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	6.18	25.83	5.72	9.24	6.17
Pacific Ex Japan	14.29	28.20	4.80	6.33	5.26
Latin America	3.75	2.83	7.16	2.05	0.62
China	23.49	23.89	-5.56	0.84	3.41
Japan	5.72	21.55	2.67	7.15	6.38
United Kingdom	7.94	23.32	9.79	7.89	4.10
India	7.29	40.33	11.64	16.46	9.97
Brazil	7.14	2.64	7.26	0.16	1.34

## FIXED INCOME

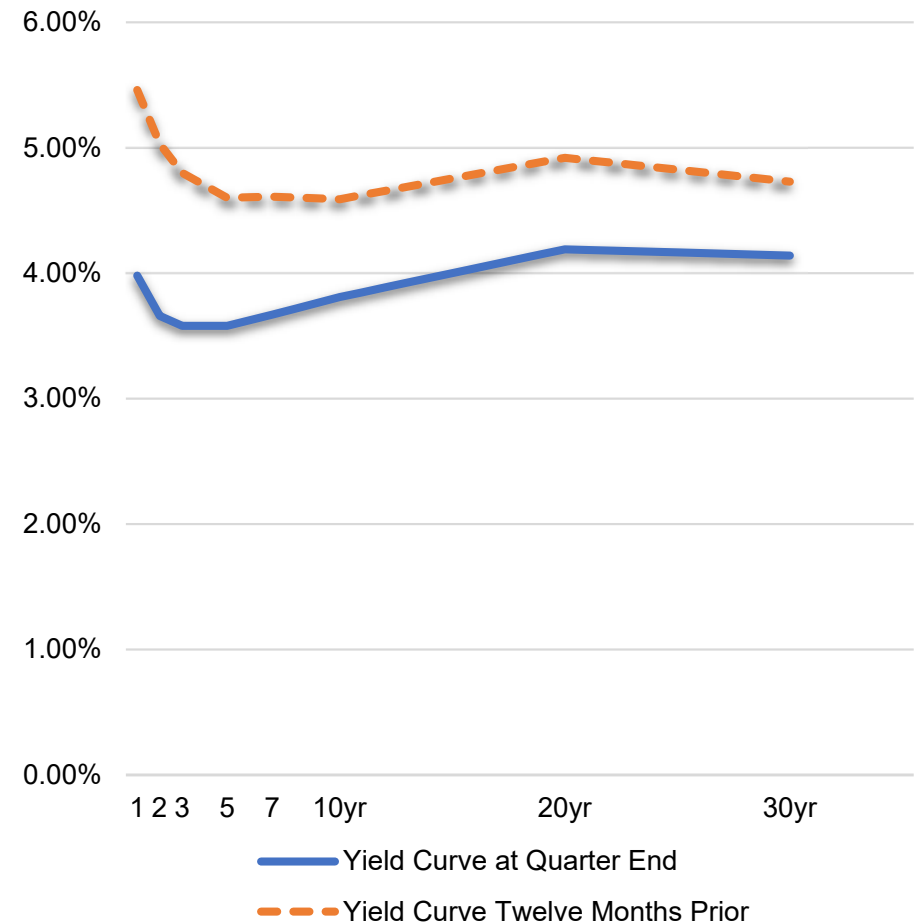
After peaking at 9.1% year over year in June 2022, inflation has been on a choppy but downward trend since then. The most recent trailing 12-month reading in August was 2.5%. We are now getting close to the Fed's long-term target rate of 2%, which likely contributed to their willingness to recently cut interest rates for the first time in four years.

After a 50-basis point cut in their September meeting, the current Fed rate range now sits at 4.75% – 5.0%. This compares to the Fed's prediction for the long-term range of 2.75% – 3.0%. Surprisingly, as of this writing, the futures market predicts that we will get all the way to that long term range by this time next year. The Fed itself expects the reduction to be a little more gradual, although even they are calling for a range of 3.25% - 3.5% twelve months from now. Either way, we should expect numerous additional rate cuts soon.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	7.52	17.49	-4.19	-0.45	2.93
Intermediate Core Bond	5.05	11.56	-1.39	0.43	1.75
Intermed Core-Plus Bond	5.13	12.41	-1.16	0.83	2.03
Short-Term Bond	3.17	8.71	1.69	2.07	1.98
Inflation-Protected Bond	4.05	9.34	-0.60	2.13	2.10
High Yield Bond	4.41	14.05	2.87	4.17	4.17
Global Bond	6.32	11.74	-1.82	-0.23	0.33
Emerging Market Bond	5.83	17.73	0.34	1.70	2.77

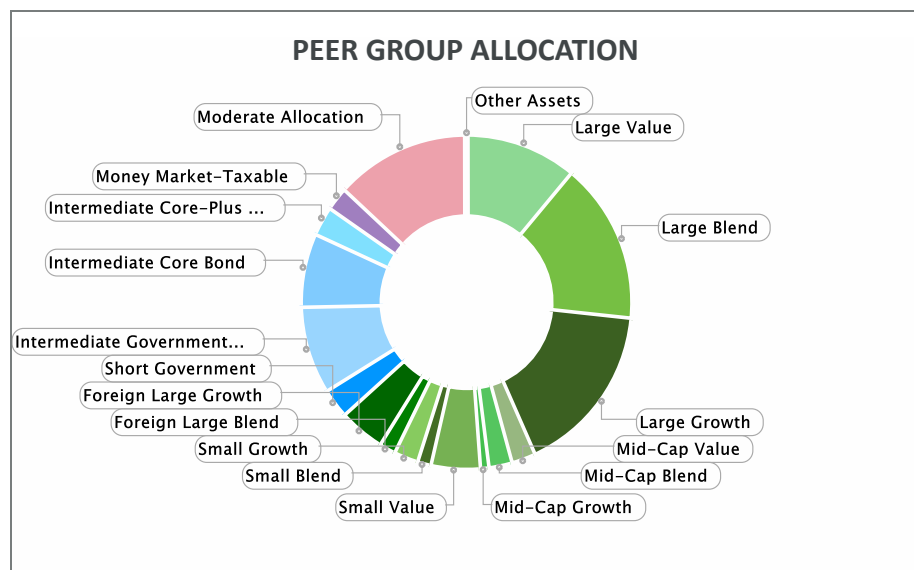
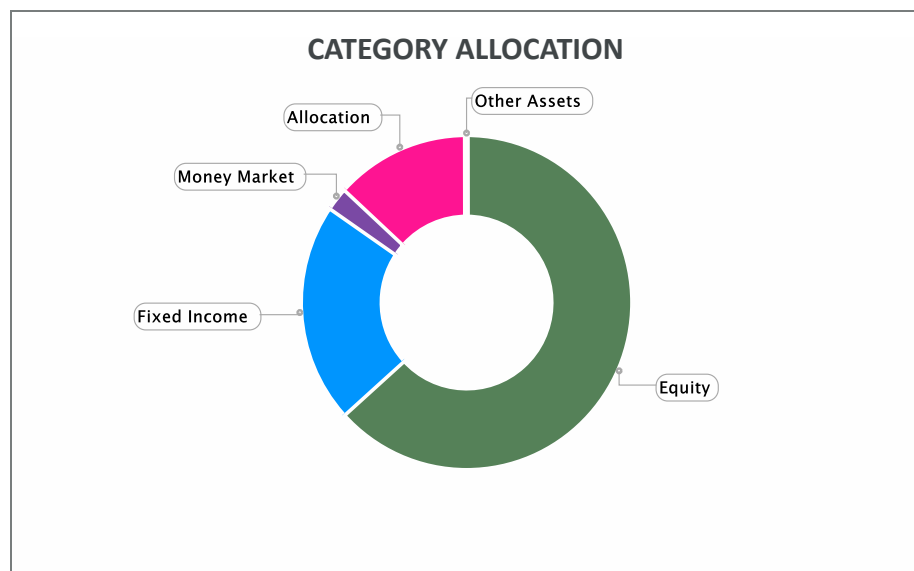
Source: Morningstar Direct



Source: Department of the Treasury

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## PLAN ALLOCATION BREAKDOWN



Investments	Weighting	Assets
Other Assets	0.00%	\$0.00
● Other Assets	0.00%	\$0.00
Brokerage Account	0.00%	\$0.00
Equity	63.36%	\$1,603,887.97
● Large Value	11.12%	\$281,403.79
PEIYX Putnam Large Cap Value Y	6.97%	\$176,440.85
VVIAX Vanguard Value Index Adm	4.15%	\$104,962.94
● Large Blend	15.59%	\$394,696.59
JUEMX JPMorgan US Equity R6	8.37%	\$211,918.62
VFIAX Vanguard 500 Index Admiral	7.22%	\$182,777.97
● Large Growth	16.65%	\$421,507.51
HNACX Harbor Capital Appreciation Retirement	2.61%	\$66,015.86
MFEKX MFS Growth R6	7.78%	\$196,944.34
VIGAX Vanguard Growth Index Admiral	6.26%	\$158,547.31
● Mid-Cap Value	2.36%	\$59,698.77
MVCKX MFS Mid Cap Value R6	0.96%	\$24,262.52
VMVAX Vanguard Mid-Cap Value Index Admiral	1.40%	\$35,436.25
● Mid-Cap Blend	2.28%	\$57,720.03
TMSIX Thrivent Mid Cap Stock S	0.00%	\$0.00
VIMAX Vanguard Mid Cap Index Admiral	2.28%	\$57,720.03
● Mid-Cap Growth	0.83%	\$20,958.18
NRMGX Neuberger Berman Mid Cap Growth R6	0.83%	\$20,958.18
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.00%	\$0.00
● Small Value	4.81%	\$121,666.66
DFFVX DFA US Targeted Value I	4.21%	\$106,665.99
VSIAX Vanguard Small Cap Value Index Admiral	0.59%	\$15,000.67
● Small Blend	1.31%	\$33,250.02
DFSTX DFA US Small Cap I	0.82%	\$20,659.92



## PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
VSMAX Vanguard Small Cap Index Adm	0.50%	\$12,590.10
● <b>Small Growth</b>	<b>2.37%</b>	<b>\$60,112.67</b>
HRSIX Hood River Small-Cap Growth Retirement	1.88%	\$47,628.60
VSGAX Vanguard Small Cap Growth Index Admiral	0.49%	\$12,484.07
● <b>Foreign Large Blend</b>	<b>1.59%</b>	<b>\$40,231.73</b>
IHOVX Hartford International Opportunities R6	0.71%	\$18,048.53
VTMGX Vanguard Developed Markets Index Admiral	0.88%	\$22,183.20
● <b>Foreign Large Growth</b>	<b>4.45%</b>	<b>\$112,642.02</b>
RERGX American Funds Europacific Growth R6	1.24%	\$31,333.99
MGRDX MFS International Growth R6	3.21%	\$81,308.03
<b>Fixed Income</b>	<b>21.29%</b>	<b>\$538,771.08</b>
● <b>Short Government</b>	<b>2.86%</b>	<b>\$72,326.98</b>
VSGDX Vanguard Short-Term Federal Adm	2.86%	\$72,326.98
● <b>Intermediate Government</b>	<b>8.46%</b>	<b>\$214,107.54</b>
VFIUX Vanguard Inter-Term Treasury Adm	8.46%	\$214,107.54
● <b>Intermediate Core Bond</b>	<b>7.14%</b>	<b>\$180,848.08</b>
VBTLX Vanguard Total Bond Market Index Adm	7.14%	\$180,848.08
● <b>Intermediate Core-Plus Bond</b>	<b>2.82%</b>	<b>\$71,488.48</b>
DOXIX Dodge & Cox Income X	2.82%	\$71,488.48
<b>Money Market</b>	<b>2.27%</b>	<b>\$57,338.43</b>
● <b>Money Market-Taxable</b>	<b>2.27%</b>	<b>\$57,338.43</b>
VMFXX Vanguard Federal Money Market Investor	2.27%	\$57,338.43
<b>Allocation</b>	<b>13.09%</b>	<b>\$331,209.45</b>
● <b>Moderate Allocation</b>	<b>13.09%</b>	<b>\$331,209.45</b>
VBIAX Vanguard Balanced Index Adm	13.09%	\$331,209.45
<b>Portfolio Total:</b>		<b>\$2,531,206.93</b>

## ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.

Low  
Moderate  
High

### Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
LARGE	11.12% <i>Putnam Large Cap Value Y</i> <i>Vanguard Value Index Adm</i>	15.59% <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i>	16.65% <i>Harbor Capital Appreciati...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i>	43.36%
MEDIUM	2.36% <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i>	2.28% <i>Vanguard Mid Cap Index Ad...</i> <i>Thrivent Mid Cap Stock S</i>	0.83% <i>Neuberger Berman Mid Cap ...</i> <i>Vanguard Mid-Cap Growth I...</i>	5.47%
SMALL	4.81% <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i>	1.31% <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i>	2.37% <i>Hood River Small-Cap Grow...</i> <i>Vanguard Small Cap Growth...</i>	8.50%
TOTAL BY STYLE	18.28%	19.19%	19.86%	

### Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
HIGH QUALITY (GOVT.)	2.86% <i>Vanguard Short-Term Feder...</i>	8.46% <i>Vanguard Interm-Term Trea...</i>		11.32%
MEDIUM QUALITY (CORPORATE)		9.97% <i>Vanguard Total Bond Marke...</i> <i>Dodge &amp; Cox Income X</i>		9.97%
HIGH YIELD				0.00%
TOTAL BY MATURITY	2.86%	18.43%	0.00%	

### Other Investment Options



Other 0.00%	Allocation 13.09%	Foreign Large Growth 4.45%	Foreign Large Blend 1.59%	Money Market-Taxable 2.27%
- Brokerage Account	- Vanguard Balanced Index A...	- American Funds Europacifi... - MFS International Growth ...	- Hartford International Op... - Vanguard Developed Market...	- Vanguard Federal Money Ma...

## HOW TO USE THIS REPORT WITH GRAPHICS

### Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.

### Graphics Key







	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.




## IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

### Watch List

American Funds Europacific Growth R6	Dec 2023		Ticker: RERGX	Fund Category: Foreign Large Growth		
54% 	55% 	\$140,317 M 	0.47 	23 yrs. 	Yes 	

### Exception

MFS Growth R6	Sep 2024		Ticker: MFEKX	Fund Category: Large Growth		
51% 	56% 	\$46,535 M 	0.51 	22 yrs. 	Yes 	

## RECOMMENDATIONS and MONITORING DECISIONS

### ► MFS Growth R6

Ticker: MFEKX

Fund Category: LG

Custom Decision (ongoing)

The fund will flag as failing on a three- and five-year basis, but the fund is not on the Watch List as the fund's absolute performance is greater than the category average on a three-year basis.

### ► American Funds Europacific Growth R6

Ticker: RERGX

Fund Category: FG

Custom Decision (ongoing)

The American Funds Europacific Growth Fund was added to the Watch List at the end of Q4 2023 due to performance. In 2021, security selection in health care and technology weighed significantly on performance and an underweight allocation to and security selection in industrials also contributed to relative underperformance; an overweight allocation to Latin America, specifically Brazil and security selection in Japan further dragged performance over 450 basis points below the category average. For 2022, while the fund posted double-digit negative performance, it managed to outperform the category average by more than 250 basis points and ranked near the top third of the category. However, in 2023, the fund slightly underperformed due to an overweight allocation to emerging markets stocks in Asia and security selection in financial services and energy, leading to one-year performance that again ranked behind the category average. Year-to-date, the fund has enjoyed overall positive security selection and allocation from both a sector and region perspective. The fund continues to rank in the top half of the category. The three- and five-year results are still just below median, with the one-year improving. We will continue to monitor the fund.



## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Value										
Putnam Large Cap Value Y	PEIYX	0.65 / 0.65	10/01/1998 Percentile Rank	6.78 (75%)	21.93 (4%)	33.51 (8%)	13.71 (3%)	15.01 (4%)	11.79 (5%)	9.75
Vanguard Value Index Adm	VVIAX	0.05 / 0.05	11/13/2000 Percentile Rank	9.42 (24%)	18.97 (15%)	29.78 (25%)	11.64 (17%)	12.25 (30%)	10.78 (15%)	7.73
Morningstar US Large Value TR USD			07/03/2002	8.67	17.64	27.07	12.38	11.27	10.01	7.74
Category Average				8.04	15.90	27.14	9.58	11.24	9.30	
Category Size				1192	1184	1173	1085	1031	804	
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44 / 0.47	11/30/2010 Percentile Rank	5.82 (53%)	22.75 (15%)	37.69 (11%)	12.52 (13%)	18.02 (2%)	14.00 (2%)	14.83
Vanguard 500 Index Admiral	VFIAX	0.04 / 0.04	11/13/2000 Percentile Rank	5.87 (48%)	22.04 (23%)	36.29 (24%)	11.87 (22%)	15.93 (20%)	13.34 (9%)	8.27
Morningstar US Large Core TR USD			07/03/2002	7.93	23.34	36.58	12.78	16.45	13.40	9.51
Category Average				5.94	19.35	32.84	10.14	14.30	11.83	
Category Size				1460	1435	1414	1292	1189	895	
Large Growth										
Harbor Capital Appreciation Retirement	HNACX	0.60 / 0.64	03/01/2016 Percentile Rank	1.43 (87%)	22.90 (48%)	42.95 (28%)	7.37 ▶ (62%) ◀	18.84 (18%)	15.75 (16%)	17.89

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Growth										
> MFS Growth R6	MFEKX	0.51 / 0.52	08/26/2011 Percentile Rank	1.09 (92%)	25.83 (22%)	42.00 (37%)	8.50 ▶ (51%) ◀	15.90 ▶ (56%) ◀	15.25 (22%)	16.29
Vanguard Growth Index Admiral	VIGAX	0.05 / 0.05	11/13/2000 Percentile Rank	2.92 (59%)	24.02 (38%)	41.90 (37%)	10.46 (24%)	19.00 (17%)	15.54 (18%)	8.92
Morningstar US Large Growth TR USD			07/03/2002	2.22	17.31	35.76	2.19	13.87	13.63	7.46
Category Average				3.70	21.92	38.83	7.39	16.08	13.73	
Category Size				1167	1154	1141	1076	1005	788	
Mid-Cap Value										
MFS Mid Cap Value R6	MVCKX	0.62 / 0.63	02/01/2013 Percentile Rank	9.97 (29%)	16.79 (14%)	30.08 (15%)	9.92 (26%)	12.03 (30%)	10.09 (12%)	11.26
Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011 Percentile Rank	11.99 (6%)	17.51 (8%)	31.04 (11%)	8.73 (50%)	10.76 (49%)	9.56 (24%)	12.51
Morningstar US Mid Value TR USD			07/03/2002	9.59	14.94	31.15	10.11	10.33	9.56	9.92
Category Average				8.98	13.06	25.80	8.50	10.97	8.62	
Category Size				401	397	393	375	362	282	
Mid-Cap Blend										
> Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001 Percentile Rank	9.36 (26%)	14.72 (38%)	28.79 (34%)	5.31 ▶ (72%) ◀	11.22 ▶ (54%) ◀	10.21 (26%)	10.15

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## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Blend										
▶ Thrivent Mid Cap Stock S	TMSIX	0.75 / 0.75	12/29/1997 Percentile Rank	7.06 (74%)	11.76 (77%)	21.78 (89%)	▶ 4.15 (79%) ◀	11.77 (29%)	11.49 (9%)	9.53
Morningstar US Mid Core TR USD			07/03/2002	10.80	16.32	27.91	7.56	11.80	10.54	10.03
Category Average				8.31	14.30	27.57	6.70	11.18	9.42	
Category Size				441	437	427	402	365	253	
Mid-Cap Growth										
Neuberger Berman Mid Cap Growth R6	NRMGX	0.60 / 0.60	03/15/2013 Percentile Rank	4.90 (72%)	17.93 (15%)	31.37 (19%)	0.90 (45%)	11.06 (38%)	11.13 (29%)	11.47
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07 / 0.07	09/27/2011 Percentile Rank	6.25 (51%)	11.40 (56%)	26.00 (50%)	1.70 (39%)	11.19 (35%)	10.58 (46%)	12.47
Morningstar US Mid Growth TR USD			07/03/2002	5.98	12.21	28.70	-0.11	11.61	11.41	8.56
Category Average				6.46	12.68	26.45	-0.04	10.48	10.35	
Category Size				533	531	531	511	476	378	
Small Value										
DFA US Targeted Value I	DFFVX	0.29 / 0.30	02/23/2000 Percentile Rank	7.77 (61%)	8.30 (54%)	23.89 (44%)	9.68 (15%)	14.03 (16%)	9.47 (16%)	11.13

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## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Value										
Vanguard Small Cap Value Index Admiral	VSIAX	0.07 / 0.07	09/27/2011 Percentile Rank	10.53 (12%)	13.26 (12%)	28.69 (9%)	8.22 (26%)	11.60 (35%)	9.58 (15%)	12.39
Morningstar US Small Value TR USD			07/03/2002	9.69	8.83	25.58	6.98	10.93	7.96	9.55
Category Average				8.14	8.74	22.68	6.47	11.02	8.17	
Category Size				483	479	475	446	420	326	
Small Blend										
DFA US Small Cap I	DFSTX	0.27 / 0.28	03/19/1992 Percentile Rank	8.63 (58%)	10.92 (49%)	26.09 (44%)	6.62 (22%)	12.18 (20%)	9.64 (21%)	10.31
Vanguard Small Cap Index Adm	VSMAX	0.05 / 0.05	11/13/2000 Percentile Rank	9.02 (46%)	12.37 (32%)	27.43 (25%)	4.36 (48%)	10.66 (40%)	9.64 (22%)	9.25
Morningstar US Small Cap TR USD			07/03/2002	8.48	10.49	26.04	4.06	9.82	8.76	10.00
Category Average				8.45	10.91	25.03	4.42	10.20	8.63	
Category Size				608	599	594	569	547	387	
Small Growth										
Hood River Small-Cap Growth Retirement	HRSIX	0.99 / 0.99	03/03/2017 Percentile Rank	12.18 (4%)	31.41 (2%)	51.94 (1%)	6.50 (5%)	20.29 (3%)	14.86 (4%)	15.81

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## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Growth										
> Vanguard Small Cap Growth Index Admiral	VSGAX	0.07 / 0.07	09/27/2011 Percentile Rank	7.07 (62%)	11.15 (61%)	25.73 (50%)	-0.95 ▶ (56%) ◀	8.60 ▶ (71%) ◀	9.18 (63%)	11.58
Morningstar US Small Growth TR USD			07/03/2002	7.01	10.90	26.95	-2.37	7.75	8.81	6.65
Category Average				7.44	12.69	25.69	-1.41	10.04	9.93	
Category Size				573	568	568	545	517	398	
Foreign Large Blend										
> Hartford International Opportunities R6	IHOVX	0.70 / 0.70	11/07/2014 Percentile Rank	5.73 (84%)	14.70 (17%)	26.16 (21%)	2.81 ▶ (80%) ◀	8.37 (34%)	5.85 (31%)	6.06
Morningstar Developed Markets ex-US NR USD			06/22/2015	8.10	12.81	24.66	4.77	8.12	5.70	5.55
Vanguard Developed Markets Index Admiral	VTMGX	0.08 / 0.08	08/17/1999 Percentile Rank	7.43 (49%)	12.17 (73%)	24.64 (50%)	4.80 (45%)	8.27 (38%)	5.92 (28%)	4.81
FTSE Dvlp ex US All Cap(US RIC)NR USD			—	7.56	12.22	24.36	4.65	8.30	5.81	—
Category Average				7.29	13.08	24.17	4.29	7.73	5.42	
Category Size				730	726	717	667	629	422	
Foreign Large Growth										
> American Funds Europacific Growth R6	REGX	0.47 / 0.47	05/01/2009 Percentile Rank	5.41 (57%)	12.99 (45%)	24.71 (68%)	0.06 ▶ (54%) ◀	7.52 ▶ (55%) ◀	6.26 (55%)	8.29

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## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Growth										
MFS International Growth R6	MGRDX	0.72 / 0.73	05/01/2006	11.10	18.17	31.02	6.61	9.84	8.59	6.64
			Percentile Rank	(3%)	(9%)	(16%)	(2%)	(17%)	(13%)	
Morningstar Developed Markets ex-US NR USD			06/22/2015	8.10	12.81	24.66	4.77	8.12	5.70	5.55
Category Average				6.18	12.94	26.69	0.19	7.70	6.57	
Category Size				412	403	402	386	336	224	
FIXED INCOME										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10 / 0.10	02/12/2001	3.30	4.67	7.87	0.82	1.48	1.57	2.77
			Percentile Rank	(23%)	(13%)	(17%)	(50%)	(15%)	(13%)	
iShares 1-3 Year Treasury Bond ETF			07/22/2002	2.89	4.05	6.63	1.16	1.36	1.28	1.88
Category Average				2.72	4.15	7.11	0.86	1.12	1.20	
Category Size				102	100	99	90	85	76	
Intermediate Government										
Vanguard Interm-Term Treasury Adm	VFIUX	0.10 / 0.10	02/12/2001	4.83	4.59	10.01	-0.98	0.58	1.70	3.77
			Percentile Rank	(55%)	(13%)	(60%)	(20%)	(9%)	(3%)	
iShares US Treasury Bond ETF			02/14/2012	4.73	3.97	9.68	-1.83	-0.28	1.25	1.16
Category Average				4.78	4.19	10.40	-1.40	-0.07	1.07	
Category Size				242	241	239	228	217	179	

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## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Core Bond										
> Vanguard Total Bond Market Index Adm	VBTLX	0.05 / 0.05	11/12/2001 Percentile Rank	5.06 (62%)	4.41 (77%)	11.40 (72%)	▶ -1.43 (51%) ◀	0.31 (58%) ◀	1.82 (43%)	3.39
Morningstar US Corporate Bond TR USD			05/01/2019	5.82	5.35	13.97	-1.19	1.11	2.82	5.04
Category Average				5.05	4.78	11.56	-1.39	0.43	1.75	
Category Size				465	462	456	414	373	268	
Intermediate Core-Plus Bond										
Dodge & Cox Income X	DOXIX	0.33 / 0.36	05/02/2022 Percentile Rank	5.61 (14%)	5.83 (20%)	13.60 (13%)	0.44 (5%)	2.16 (5%)	2.93 (8%)	4.63
iShares Core Total USD Bond Market ETF			06/10/2014	5.23	5.00	12.06	-1.05	0.68	2.13	2.13
Category Average				5.13	5.27	12.41	-1.16	0.83	2.03	
Category Size				625	618	606	546	505	357	
MONEY MARKET										
Money Market-Taxable										
> Vanguard Federal Money Market Investor	VMFXX	0.11 / 0.11	07/13/1981 Percentile Rank	1.32	4.01	5.41	3.54	2.29	1.61	3.93
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	1.30	4.09	5.53	3.88	2.48	1.75	3.87
Category Average				1.22	3.74	5.05	3.26	2.08	1.39	
Category Size				608	589	583	542	502	390	

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## PERFORMANCE SUMMARY: TOTAL RETURN

						Annualized Return				
Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
ALLOCATION										
Moderate Allocation										
Vanguard Balanced Index Adm	VBIAX	0.07 / 0.07	11/13/2000	5.76	14.11	25.47	5.56	9.33	8.54	6.95
			Percentile Rank	(40%)	(23%)	(20%)	(35%)	(22%)	(14%)	
Morningstar Moderate Target Risk TR USD			02/18/2009	6.97	11.45	22.04	3.61	7.07	6.49	6.47
Category Average				5.34	12.27	21.99	4.89	8.01	6.89	
Category Size				741	738	733	682	643	491	
OTHER ASSETS										
Other Assets										
Brokerage Account		0.00 / 0.00	Percentile Rank							

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## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
EQUITY								
Putnam Large Cap Value Y	PEIYX	LV	25 yrs	12 yrs	0.65	24%	32,632	12%
Vanguard Value Index Adm	VVIAX	LV	23 yrs	29 yrs	0.05	2%	185,223	10%
JPMorgan US Equity R6	JUEMX	LB	13 yrs	10 yrs	0.44	20%	31,811	53%
Vanguard 500 Index Admiral	VFIAX	LB	23 yrs	6 yrs	0.04	4%	1,261,447	2%
▷ Harbor Capital Appreciation Retirement	HNACX	LG	8 yrs	11 yrs	0.60	18%	28,827	27%
▷ MFS Growth R6	MFEKX	LG	13 yrs	22 yrs	0.51	12%	46,535	25%
Vanguard Growth Index Admiral	VIGAX	LG	23 yrs	29 yrs	0.05	2%	258,613	5%
MFS Mid Cap Value R6	MVCKX	MV	11 yrs	15 yrs	0.62	9%	17,869	19%
Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	13 yrs	1 yrs	0.07	2%	30,897	22%
▷ Vanguard Mid Cap Index Admiral	VIMAX	MB	22 yrs	1 yrs	0.05	4%	173,385	13%
▷ Thrivent Mid Cap Stock S	TMSIX	MB	26 yrs	20 yrs	0.75	28%	4,087	32%
Neuberger Berman Mid Cap Growth R6	NRMGX	MG	11 yrs	4 yrs	0.60	5%	1,760	101%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	13 yrs	1 yrs	0.07	2%	26,094	14%
DFA US Targeted Value I	DFFVX	SV	24 yrs	12 yrs	0.29	3%	13,703	20%
Vanguard Small Cap Value Index Admiral	VSIAX	SV	13 yrs	8 yrs	0.07	2%	57,926	16%
DFA US Small Cap I	DFSTX	SB	32 yrs	12 yrs	0.27	9%	16,623	20%
Vanguard Small Cap Index Adm	VSMAX	SB	23 yrs	8 yrs	0.05	3%	150,144	12%
Hood River Small-Cap Growth Retirement	HRSIX	SG	7 yrs	21 yrs	0.99	38%	3,544	98%
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	SG	13 yrs	19 yrs	0.07	1%	35,715	19%
▷ Hartford International Opportunities R6	IHOVX	FB	9 yrs	14 yrs	0.70	26%	3,847	68%
Vanguard Developed Markets Index Admiral	VTMGX	FB	25 yrs	11 yrs	0.08	5%	206,267	3%
▷ American Funds Europacific Growth R6	RERGX	FG	15 yrs	23 yrs	0.47	5%	140,317	30%
MFS International Growth R6	MGRDX	FG	18 yrs	12 yrs	0.72	22%	18,050	13%
FIXED INCOME								

## OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
FIXED INCOME								
Vanguard Short-Term Federal Adm	VSGDX	GS	23 yrs	9 yrs	0.10	9%	4,514	342%
Vanguard Inter-Term Treasury Adm	VFIUX	GI	23 yrs	2 yrs	0.10	6%	6,747	217%
▷ Vanguard Total Bond Market Index Adm	VBTLX	CI	22 yrs	11 yrs	0.05	8%	340,383	36%
Dodge & Cox Income X	DOXIX	PI	2 yrs	35 yrs	0.33	6%	84,987	55%
MONEY MARKET								
▷ Vanguard Federal Money Market Investor	VMFXX	TM	43 yrs	16 yrs	0.11	5%	313,679	–
ALLOCATION								
Vanguard Balanced Index Adm	VBIAX	MA	23 yrs	11 yrs	0.07	1%	57,337	19%

## Putnam Large Cap Value Y (PEIYX)

As of: 09/30/2024

### Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

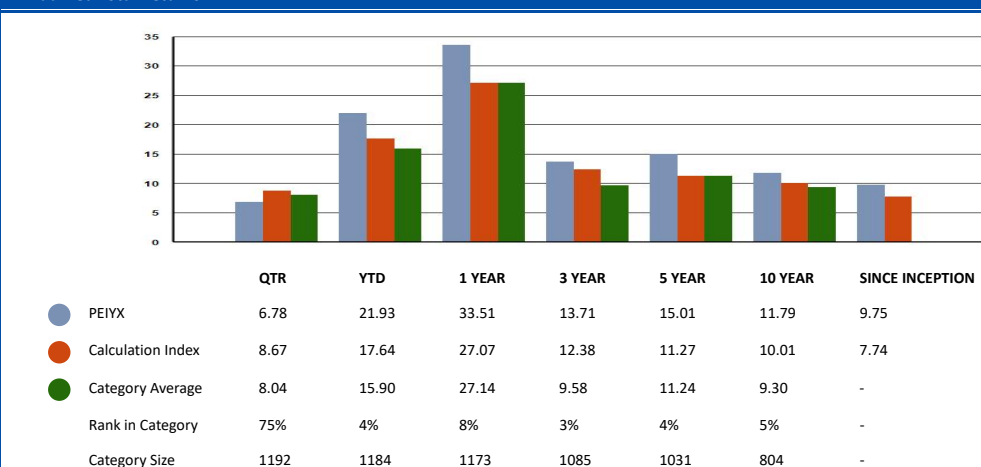
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$32.63b
Share Class Assets	\$14.58b / 44.68%
Avg Market Cap	\$120.40b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	16.64
P.B.	2.30

### Expense Data

Prospectus Net / Gross	0.65% / 0.65%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.97%
Expense Rank Net / Gross	28% / 20%
12b-1 Fees	0.00%
Waiver Amount	\$77,686
Waiver Exp Date	-

### Annualized Total Returns

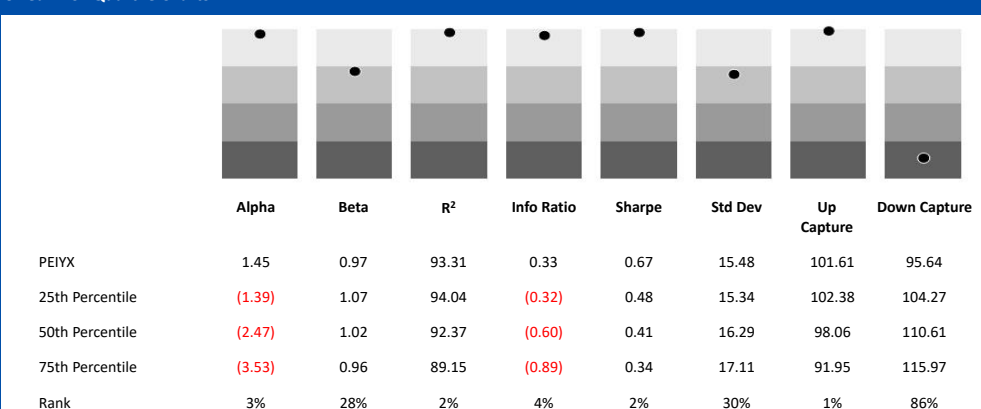


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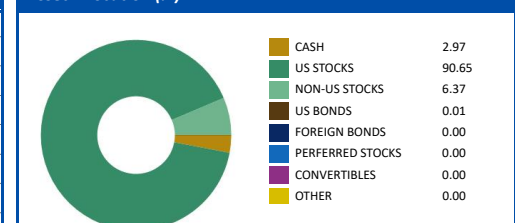
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
PEIYX	30.24	6.07	27.18	(2.84)	15.64
Calculation Index	25.70	(0.62)	21.49	0.26	11.82
Category Average	25.04	2.91	26.22	(5.90)	11.63
Rank in Category	8%	27%	38%	26%	23%
Category Size	1209	1200	1207	1229	1217

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	PEIYX	Category Average
% BASIC MATERIALS	6.71	3.30
% CONSUMER CYCLICAL	7.07	6.81
% FINANCIAL SERVICES	17.47	18.93
% REAL ESTATE	2.12	3.38
% CONSUMER DEFENSIVE	11.63	8.44
% HEALTHCARE	17.60	14.67
% UTILITIES	4.17	5.25
% COMMUNICATION SERVICES	3.04	5.38
% ENERGY	6.70	7.53
% INDUSTRIALS	12.22	11.06
% TECHNOLOGY	8.28	12.51

### Top Ten Holding (%)

AbbVie Inc	2.77
Bank of America Corp	2.49
Citigroup Inc	2.69
Coca-Cola Co	2.59
Exxon Mobil Corp	2.97
Microsoft Corp	2.60
PulteGroup Inc	2.45
Regeneron Pharmaceuticals Inc	2.49
UnitedHealth Group Inc	2.18
Walmart Inc	2.92
<b>% Assets in Top 10</b>	<b>26.15</b>





## Vanguard Value Index Adm (VVIAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

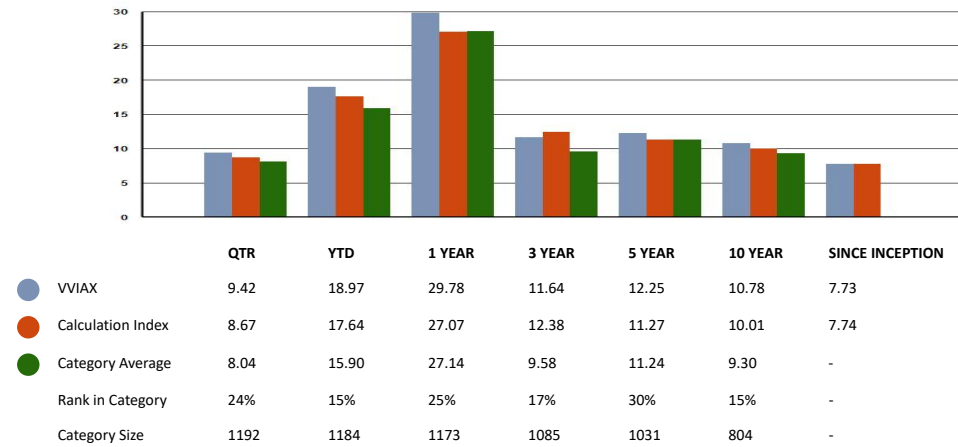
## Portfolio Data

Universe	Open-Ended
Peer Group	Large Value
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	29
Strategy Assets	\$186.00b
Share Class Assets	\$38.71b / 20.81%
Avg Market Cap	\$132.06b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	10%
P/E	17.41
P.B.	2.67

## Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.97%
Expense Rank Net / Gross	3% / 1%
12b-1 Fees	0.00%
Waiver Amount	\$7,757
Waiver Exp Date	-

## Annualized Total Returns

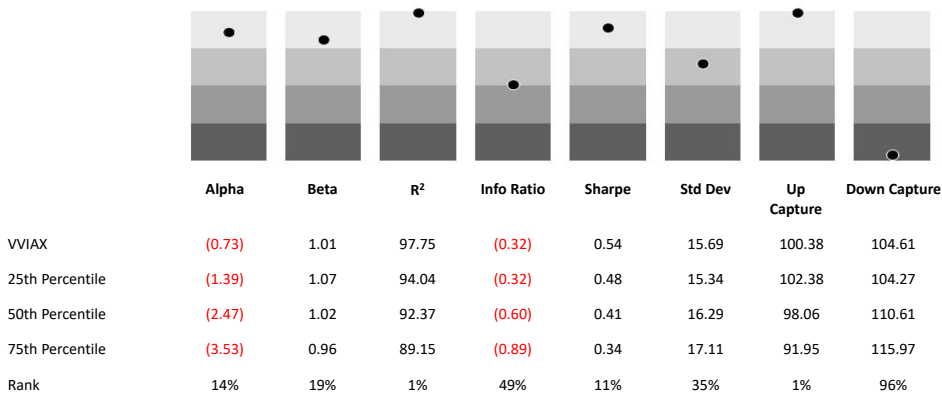


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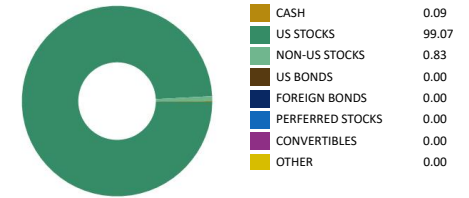
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VVIAX	25.82	2.29	26.49	(2.08)	9.24
Calculation Index	25.70	(0.62)	21.49	0.26	11.82
Category Average	25.04	2.91	26.22	(5.90)	11.63
Rank in Category	44%	53%	44%	21%	66%
Category Size	1209	1200	1207	1229	1217

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VVIAX	Category Average
% BASIC MATERIALS	2.17	3.30
% CONSUMER CYCLICAL	4.49	6.81
% FINANCIAL SERVICES	21.81	18.93
% REAL ESTATE	3.22	3.38
% CONSUMER DEFENSIVE	10.24	8.44
% HEALTHCARE	18.07	14.67
% UTILITIES	5.06	5.25
% COMMUNICATION SERVICES	3.08	5.38
% ENERGY	6.74	7.53
% INDUSTRIALS	12.69	11.06
% TECHNOLOGY	12.35	12.51

## Top Ten Holding (%)

AbbVie Inc	1.57
Berkshire Hathaway Inc Class B	3.23
Broadcom Inc	3.42
Exxon Mobil Corp	2.40
Johnson & Johnson	1.81
JPMorgan Chase & Co	2.93
Procter & Gamble Co	1.83
The Home Depot Inc	1.66
UnitedHealth Group Inc	2.46
Walmart Inc	1.55
% Assets in Top 10	22.86

## JPMorgan US Equity R6 (JUEMX)

As of: 09/30/2024

### Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depositary receipts.

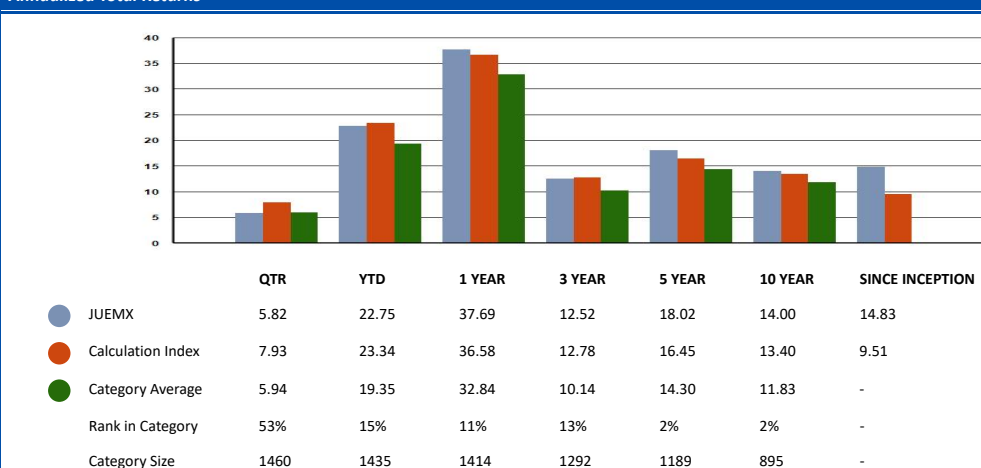
### Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$31.81b
Share Class Assets	\$17.33b / 54.49%
Avg Market Cap	\$352.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	53%
P/E	23.17
P.B.	4.73

### Expense Data

Prospectus Net / Gross	0.44% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.07%
Expense Rank Net / Gross	22% / 19%
12b-1 Fees	0.00%
Waiver Amount	\$4,254,156
Waiver Exp Date	10/31/2024

### Annualized Total Returns

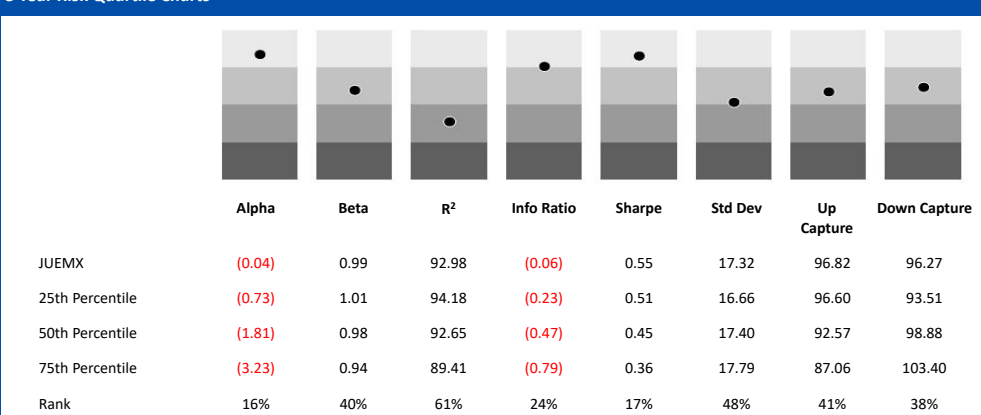


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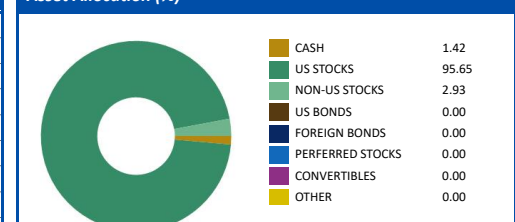
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
JUEMX	32.28	26.74	28.80	(18.77)	27.35
Calculation Index	33.05	19.66	29.32	(14.47)	18.64
Category Average	28.78	15.83	26.07	(16.96)	22.32
Rank in Category	14%	3%	22%	63%	17%
Category Size	1387	1363	1382	1358	1430

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	JUEMX	Category Average
% BASIC MATERIALS	1.78	2.46
% CONSUMER CYCLICAL	11.56	9.43
% FINANCIAL SERVICES	11.76	12.98
% REAL ESTATE	1.02	1.94
% CONSUMER DEFENSIVE	1.19	5.70
% HEALTHCARE	13.64	12.13
% UTILITIES	3.30	2.30
% COMMUNICATION SERVICES	5.96	8.13
% ENERGY	4.58	3.44
% INDUSTRIALS	10.32	9.37
% TECHNOLOGY	33.47	28.84

### Top Ten Holding (%)

Alphabet Inc Class A	2.72
Amazon.com Inc	4.23
Apple Inc	7.83
Exxon Mobil Corp	2.57
Mastercard Inc Class A	2.55
Meta Platforms Inc Class A	3.24
Microsoft Corp	8.72
NVIDIA Corp	6.80
UnitedHealth Group Inc	2.85
Wells Fargo & Co	2.64
<b>% Assets in Top 10</b>	<b>44.15</b>



## Vanguard 500 Index Admiral (VFIAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund is non-diversified.

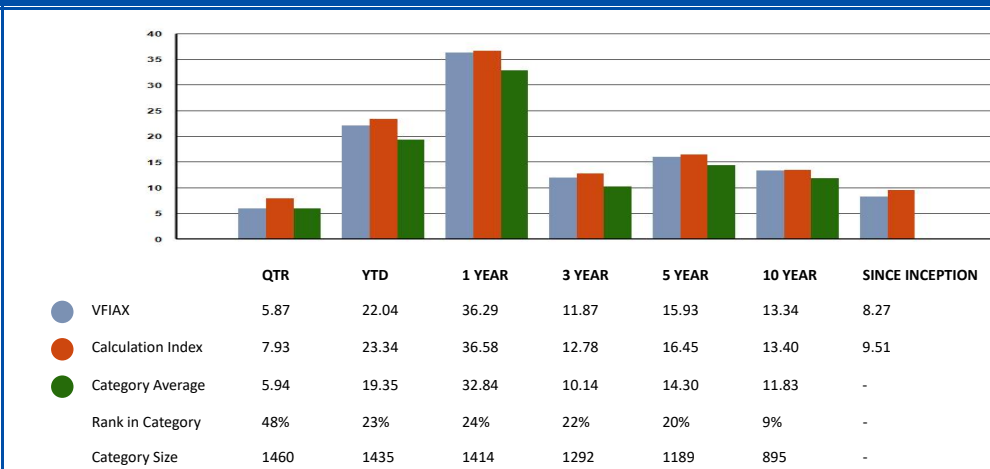
## Portfolio Data

Universe	Open-Ended
Peer Group	Large Blend
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$1277.42b
Share Class Assets	\$552.77b / 43.27%
Avg Market Cap	\$316.01b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	22.86
P.B.	4.22

## Expense Data

Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.07%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$84,144
Waiver Exp Date	-

## Annualized Total Returns

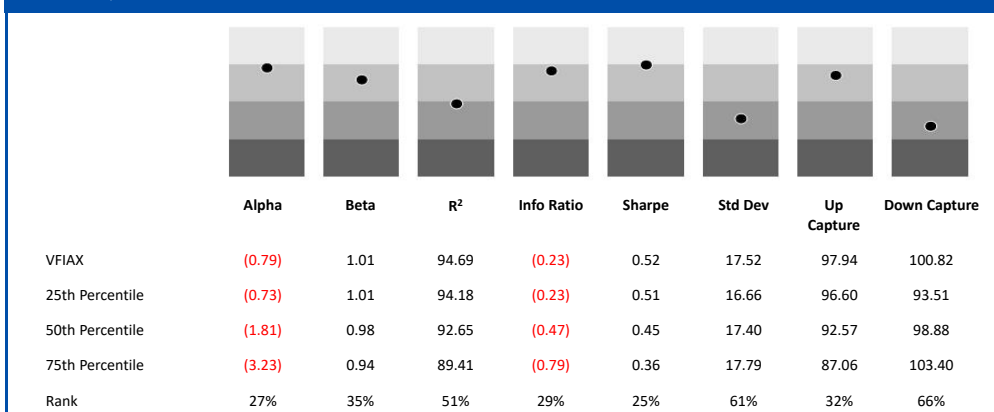


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

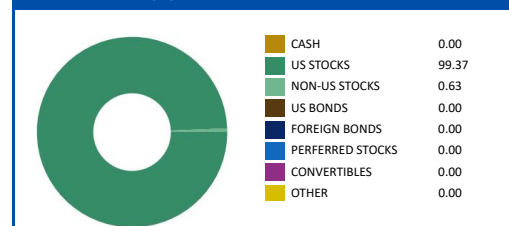
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VFIAX	31.46	18.37	28.66	(18.15)	26.24
Calculation Index	33.05	19.66	29.32	(14.47)	18.64
Category Average	28.78	15.83	26.07	(16.96)	22.32
Rank in Category	24%	38%	23%	52%	27%
Category Size	1387	1363	1382	1358	1430

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VFIAX	Category Average
% BASIC MATERIALS	2.00	2.46
% CONSUMER CYCLICAL	9.86	9.43
% FINANCIAL SERVICES	12.86	12.98
% REAL ESTATE	2.35	1.94
% CONSUMER DEFENSIVE	5.98	5.70
% HEALTHCARE	12.20	12.13
% UTILITIES	2.55	2.30
% COMMUNICATION SERVICES	8.76	8.13
% ENERGY	3.53	3.44
% INDUSTRIALS	7.55	9.37
% TECHNOLOGY	32.34	28.84

## Top Ten Holding (%)

Alphabet Inc Class A	2.02
Alphabet Inc Class C	1.70
Amazon.com Inc	3.45
Apple Inc	6.96
Berkshire Hathaway Inc Class B	1.82
Broadcom Inc	1.50
Eli Lilly and Co	1.62
Meta Platforms Inc Class A	2.41
Microsoft Corp	6.54
NVIDIA Corp	6.19
% Assets in Top 10	34.21



## Harbor Capital Appreciation Retirement (HNACX)

As of: 09/30/2024

## Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

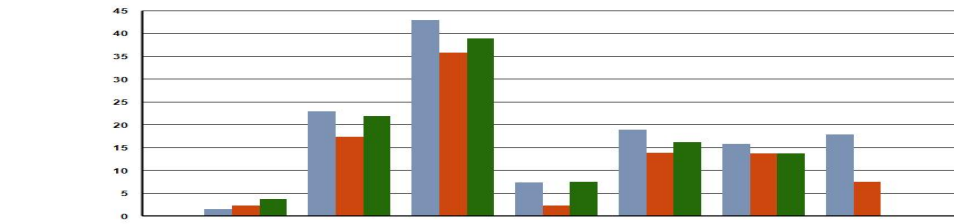
## Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$28.83b
Share Class Assets	\$10.25b / 35.56%
Avg Market Cap	\$623.46b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	27%
P/E	35.48
P.B.	9.26

## Expense Data

Prospectus Net / Gross	0.60% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.26% / 2.14%
Expense Rank Net / Gross	23% / 21%
12b-1 Fees	0.00%
Waiver Amount	\$3,480,931
Waiver Exp Date	02/28/2025

## Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
HNACX	1.43	22.90	42.95	7.37	18.84	15.75	17.89
Calculation Index	2.22	17.31	35.76	2.19	13.87	13.63	7.46
Category Average	3.70	21.92	38.83	7.39	16.08	13.73	-
Rank in Category	87%	48%	28%	62%	18%	16%	-
Category Size	1167	1154	1141	1076	1005	788	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

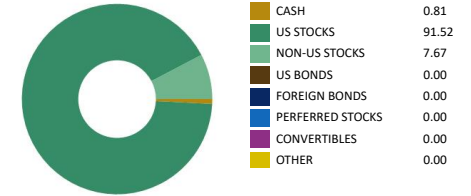
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
HNACX	33.39	54.56	15.74	(37.67)	53.86
Calculation Index	33.81	38.86	21.47	(40.36)	47.26
Category Average	31.90	35.86	20.45	(29.91)	36.74
Rank in Category	39%	10%	79%	83%	6%
Category Size	1360	1289	1237	1235	1200

## 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
HNACX	4.86	0.97	97.14	1.28	0.26	23.84	108.04	93.47
25th Percentile	6.75	0.90	94.95	1.16	0.38	19.66	99.21	67.05
50th Percentile	5.03	0.83	92.12	0.78	0.30	20.85	93.85	76.01
75th Percentile	2.64	0.76	86.46	0.40	0.18	22.41	84.11	84.57
Rank	53%	75%	2%	1%	62%	89%	19%	2%

## Asset Allocation (%)



## Sector Weighting

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.13
% CONSUMER CYCLICAL	18.23	13.02
% FINANCIAL SERVICES	6.85	8.18
% REAL ESTATE	0.00	0.82
% CONSUMER DEFENSIVE	2.90	2.66
% HEALTHCARE	10.82	11.59
% UTILITIES	0.00	0.47
% COMMUNICATION SERVICES	14.06	12.08
% ENERGY	0.00	0.81
% INDUSTRIALS	2.62	5.97
% TECHNOLOGY	43.71	41.11

## Top Ten Holding (%)

Amazon.com Inc	8.53
Apple Inc	5.26
Broadcom Inc	4.71
Eli Lilly and Co	4.45
Mastercard Inc Class A	2.44
Meta Platforms Inc Class A	5.04
Microsoft Corp	8.43
Netflix Inc	3.17
NVIDIA Corp	9.77
Visa Inc Class A	2.41
% Assets in Top 10	54.21

**MFS Growth R6 (MFEKX)****Fund Objective**

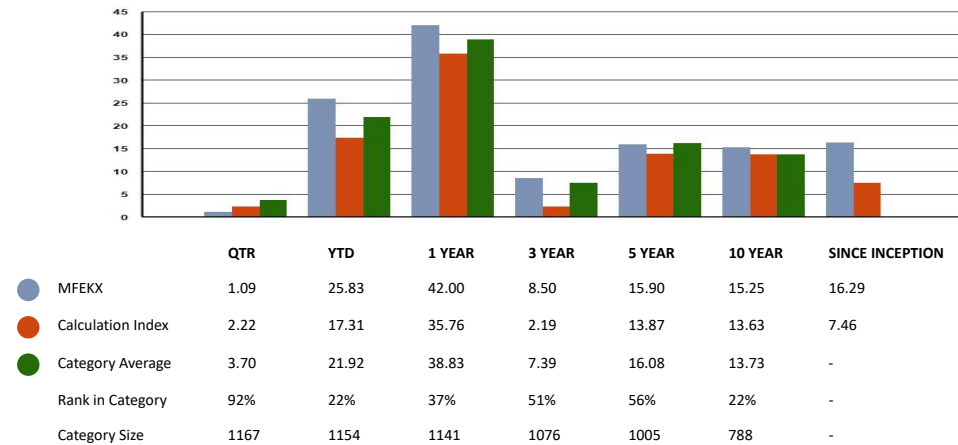
The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the adviser believes to have above average earnings growth potential compared to other companies (growth companies).

**Portfolio Data**

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	F00000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	22
Strategy Assets	\$46.54b
Share Class Assets	\$18.26b / 39.23%
Avg Market Cap	\$486.50b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	25%
P/E	31.86
P.B.	8.27

**Expense Data**

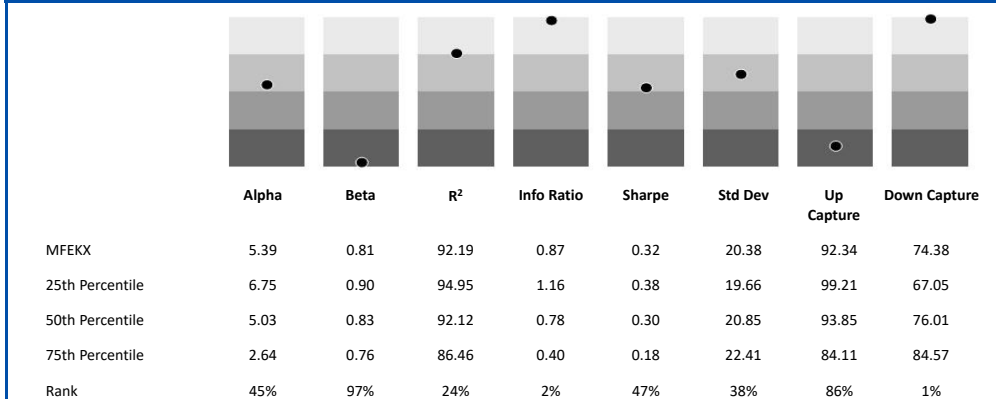
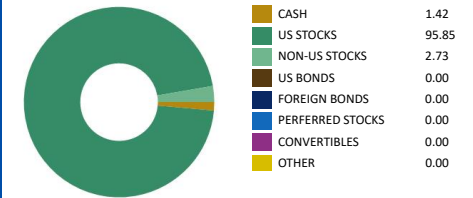
Prospectus Net / Gross	0.51% / 0.52%
Cat Avg Exp Ratio Net / Gross	1.26% / 2.14%
Expense Rank Net / Gross	19% / 16%
12b-1 Fees	0.00%
Waiver Amount	\$2,435,074
Waiver Exp Date	03/31/2025

**Annualized Total Returns**

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

**Calendar Year Return (%)**

	2019	2020	2021	2022	2023
MFEKX	37.81	31.74	23.76	(31.08)	36.25
Calculation Index	33.81	38.86	21.47	(40.36)	47.26
Category Average	31.90	35.86	20.45	(29.91)	36.74
Rank in Category	10%	56%	40%	58%	55%
Category Size	1360	1289	1237	1235	1200

**3 Year Risk Quartile Charts****Exception****As of: 09/30/2024****Asset Allocation (%)****Sector Weighting**

	MFEKX	Category Average
% BASIC MATERIALS	3.04	1.13
% CONSUMER CYCLICAL	9.30	13.02
% FINANCIAL SERVICES	11.17	8.18
% REAL ESTATE	0.86	0.82
% CONSUMER DEFENSIVE	2.25	2.66
% HEALTHCARE	11.76	11.59
% UTILITIES	0.32	0.47
% COMMUNICATION SERVICES	14.00	12.08
% ENERGY	0.66	0.81
% INDUSTRIALS	5.81	5.97
% TECHNOLOGY	39.40	41.11

**Top Ten Holding (%)**

Alphabet Inc Class A	6.11
Amazon.com Inc	6.48
Apple Inc	5.78
Boston Scientific Corp	1.93
Eli Lilly and Co	2.56
Mastercard Inc Class A	3.21
Meta Platforms Inc Class A	5.82
Microsoft Corp	13.36
NVIDIA Corp	7.80
Visa Inc Class A	1.82
% Assets in Top 10	54.87



## Vanguard Growth Index Admiral (VIGAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

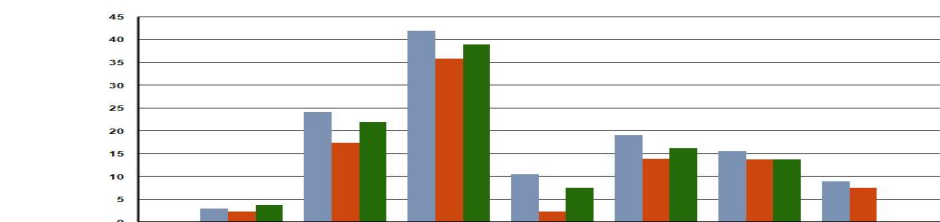
## Portfolio Data

Universe	Open-Ended
Peer Group	Large Growth
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	29
Strategy Assets	\$261.40b
Share Class Assets	\$84.02b / 32.14%
Avg Market Cap	\$625.02b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	32.21
P.B.	8.98

## Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.26% / 2.14%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$65,625
Waiver Exp Date	-

## Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIGAX	2.92	24.02	41.90	10.46	19.00	15.54	8.92
Calculation Index	2.22	17.31	35.76	2.19	13.87	13.63	7.46
Category Average	3.70	21.92	38.83	7.39	16.08	13.73	-
Rank in Category	59%	38%	37%	24%	17%	18%	-
Category Size	1167	1154	1141	1076	1005	788	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

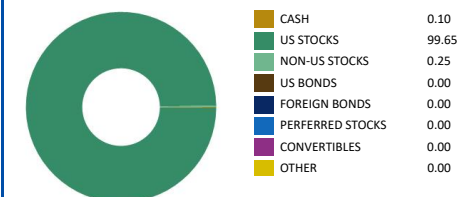
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VIGAX	37.23	40.19	27.26	(33.14)	46.77
Calculation Index	33.81	38.86	21.47	(40.36)	47.26
Category Average	31.90	35.86	20.45	(29.91)	36.74
Rank in Category	12%	28%	19%	71%	17%
Category Size	1360	1289	1237	1235	1200

## 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIGAX	7.45	0.90	95.36	1.54	0.39	22.22	102.35	79.27
25th Percentile	6.75	0.90	94.95	1.16	0.38	19.66	99.21	67.05
50th Percentile	5.03	0.83	92.12	0.78	0.30	20.85	93.85	76.01
75th Percentile	2.64	0.76	86.46	0.40	0.18	22.41	84.11	84.57
Rank	17%	86%	9%	1%	25%	71%	48%	1%

## Asset Allocation (%)



## Sector Weighting

	VIGAX	Category Average
% BASIC MATERIALS	1.76	1.13
% CONSUMER CYCLICAL	12.16	13.02
% FINANCIAL SERVICES	5.71	8.18
% REAL ESTATE	1.50	0.82
% CONSUMER DEFENSIVE	2.27	2.66
% HEALTHCARE	7.61	11.59
% UTILITIES	0.12	0.47
% COMMUNICATION SERVICES	13.85	12.08
% ENERGY	0.82	0.81
% INDUSTRIALS	3.30	5.97
% TECHNOLOGY	50.79	41.11

## Top Ten Holding (%)

Alphabet Inc Class A	3.75
Alphabet Inc Class C	3.08
Amazon.com Inc	4.56
Apple Inc	13.02
Eli Lilly and Co	3.21
Meta Platforms Inc Class A	4.47
Microsoft Corp	12.10
NVIDIA Corp	10.89
Tesla Inc	2.28
Visa Inc Class A	1.66
% Assets in Top 10	59.02



## MFS Mid Cap Value R6 (MVCKX)

As of: 09/30/2024

## Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

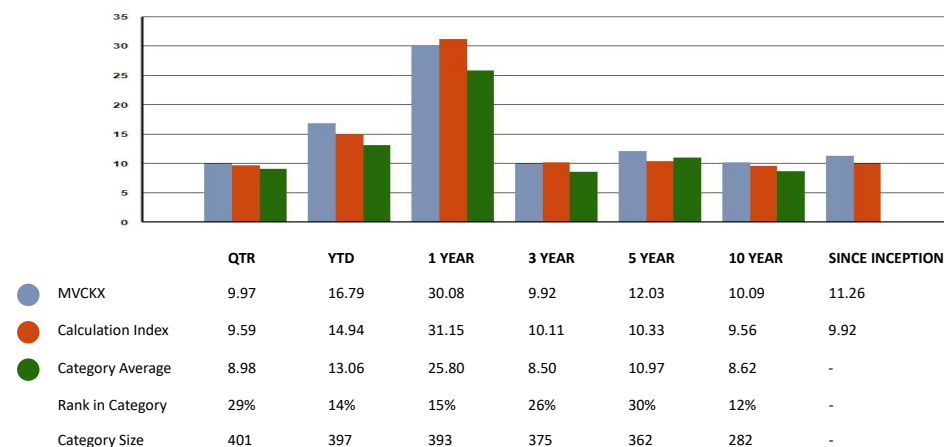
## Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$17.87b
Share Class Assets	\$9.86b / 55.19%
Avg Market Cap	\$18.90b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	19%
P/E	15.68
P.B.	2.22

## Expense Data

Prospectus Net / Gross	0.62% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.13% / 1.61%
Expense Rank Net / Gross	17% / 13%
12b-1 Fees	0.00%
Waiver Amount	\$1,085,509
Waiver Exp Date	01/31/2025

## Annualized Total Returns

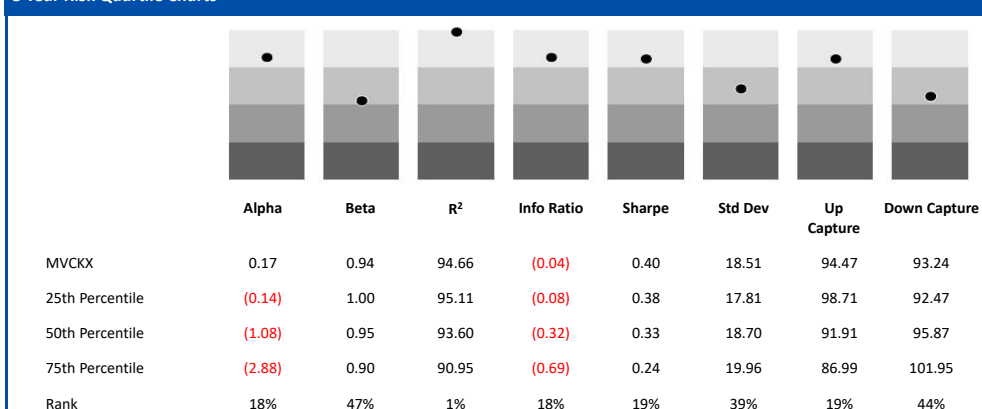


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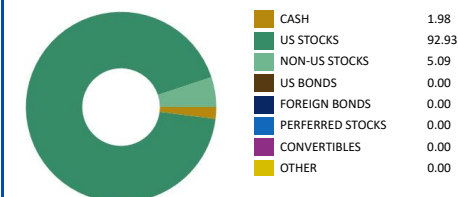
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
MVCKX	31.08	4.40	31.00	(8.64)	12.92
Calculation Index	24.82	(3.76)	29.02	(2.39)	10.94
Category Average	25.18	2.63	29.32	(8.02)	13.94
Rank in Category	7%	40%	33%	56%	50%
Category Size	422	415	413	405	397

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	5.52	4.99
% CONSUMER CYCLICAL	11.94	10.90
% FINANCIAL SERVICES	18.40	17.34
% REAL ESTATE	7.35	5.92
% CONSUMER DEFENSIVE	6.30	6.39
% HEALTHCARE	7.91	9.94
% UTILITIES	8.10	6.84
% COMMUNICATION SERVICES	0.75	2.69
% ENERGY	5.63	5.60
% INDUSTRIALS	16.48	15.93
% TECHNOLOGY	9.64	10.82

## Top Ten Holding (%)

Cencora Inc	1.23
Diamondback Energy Inc	1.18
Extra Space Storage Inc	1.08
Graphic Packaging Holding Co	1.07
Leidos Holdings Inc	1.02
M&T Bank Corp	1.11
PG&E Corp	1.37
Targa Resources Corp	1.04
The Hartford Financial Services Group Inc	1.56
Toll Brothers Inc	1.08
% Assets in Top 10	11.74





## Vanguard Mid-Cap Value Index Admiral (VMVAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

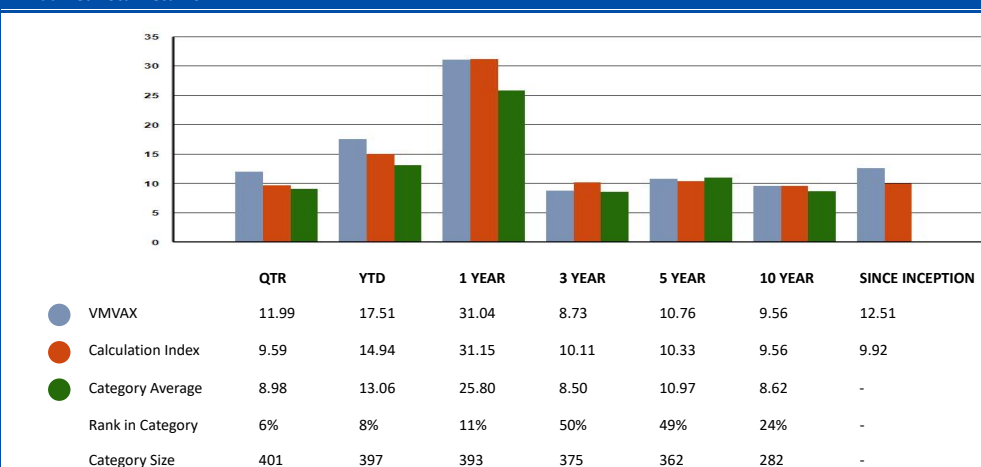
## Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Value
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$31.17b
Share Class Assets	\$13.23b / 42.45%
Avg Market Cap	\$30.42b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	22%
P/E	15.89
P.B.	2.23

## Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.13% / 1.61%
Expense Rank Net / Gross	4% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$7,588
Waiver Exp Date	-

## Annualized Total Returns

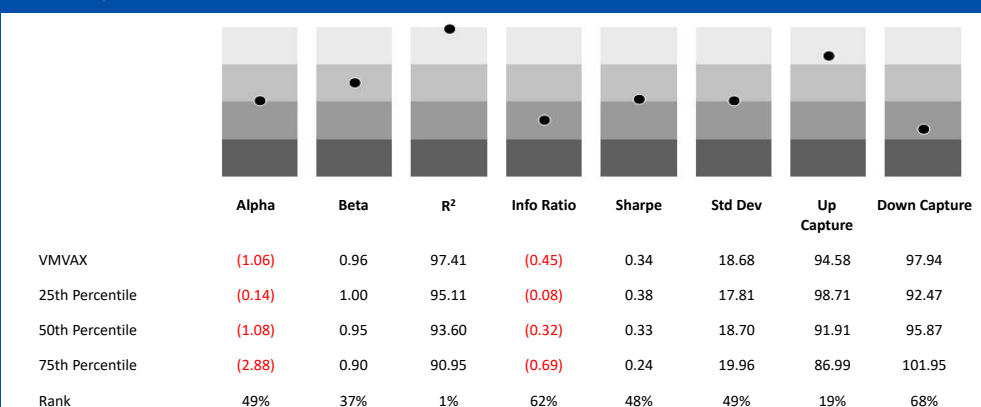


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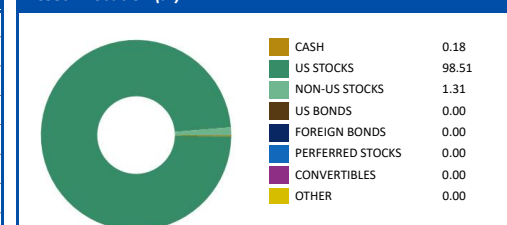
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VMVAX	27.99	2.54	28.76	(7.90)	9.76
Calculation Index	24.82	(3.76)	29.02	(2.39)	10.94
Category Average	25.18	2.63	29.32	(8.02)	13.94
Rank in Category	32%	55%	53%	47%	77%
Category Size	422	415	413	405	397

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VMVAX	Category Average
% BASIC MATERIALS	7.45	4.99
% CONSUMER CYCLICAL	7.07	10.90
% FINANCIAL SERVICES	18.15	17.34
% REAL ESTATE	8.53	5.92
% CONSUMER DEFENSIVE	7.28	6.39
% HEALTHCARE	7.92	9.94
% UTILITIES	12.76	6.84
% COMMUNICATION SERVICES	2.40	2.69
% ENERGY	4.01	5.60
% INDUSTRIALS	14.50	15.93
% TECHNOLOGY	9.74	10.82

## Top Ten Holding (%)

Allstate Corp	1.12
Arthur J. Gallagher & Co	1.44
Carrier Global Corp Ordinary Shares	1.40
D.R. Horton Inc	1.26
Digital Realty Trust Inc	1.10
Newmont Corp	1.39
ONEOK Inc	1.21
PACCAR Inc	1.14
PG&E Corp	1.16
United Rentals Inc	1.11
% Assets in Top 10	12.33



## Thrivent Mid Cap Stock S (TMSIX)

As of: 09/30/2024

### Fund Objective

The investment seeks long-term capital growth. The fund invests at least 80% of its net assets (plus the amount of any borrowing for investment purposes) in equity securities of mid-sized companies. The Adviser focuses mainly on the equity securities of mid-sized U.S. companies which have market capitalizations equivalent to those included in widely known indices such as the Russell Midcap® Index, S&P MidCap 400® Index, or the mid-sized company market capitalization classifications published by Morningstar or Lipper, Inc.

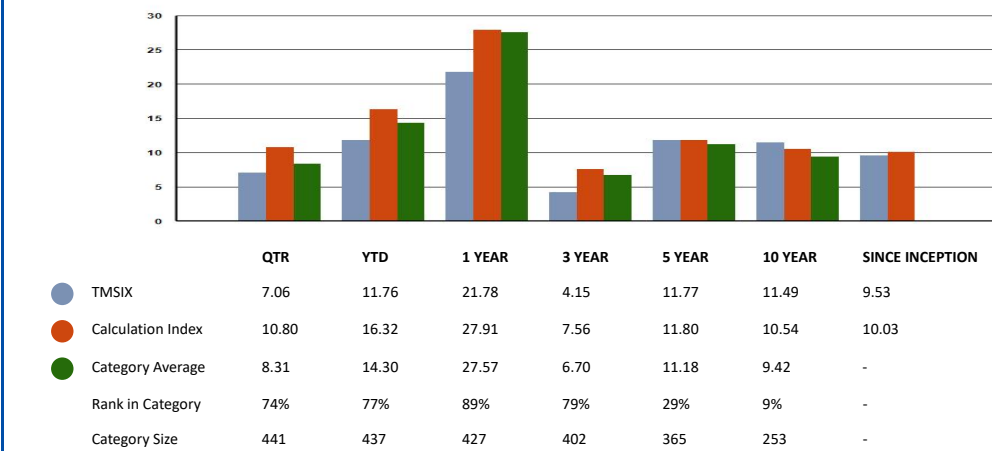
### Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA00L04
Strategy Inception	12-29-1997
Share Class Inception	06-30-1993
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	20
Strategy Assets	\$4.09b
Share Class Assets	\$2.58b / 63.22%
Avg Market Cap	\$17.35b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$2,000
Turnover	32%
P/E	19.67
P.B.	2.57

### Expense Data

Prospectus Net / Gross	0.75% / 0.75%
Cat Avg Exp Ratio Net / Gross	1.08% / 1.99%
Expense Rank Net / Gross	34% / 25%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

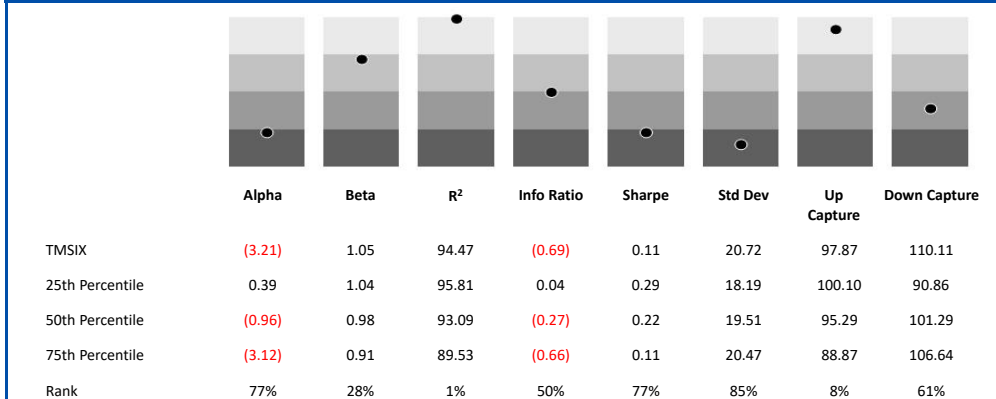


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

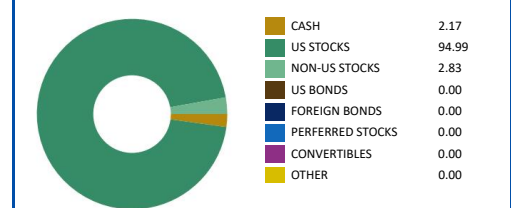
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
TMSIX	24.85	21.94	28.20	(17.64)	13.87
Calculation Index	31.92	13.53	27.81	(14.41)	13.45
Category Average	26.21	12.39	23.40	(14.01)	16.00
Rank in Category	73%	11%	18%	80%	70%
Category Size	404	407	391	405	420

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	TMSIX	Category Average
% BASIC MATERIALS	4.96	4.47
% CONSUMER CYCLICAL	11.60	12.80
% FINANCIAL SERVICES	16.96	14.61
% REAL ESTATE	4.88	5.80
% CONSUMER DEFENSIVE	2.45	3.84
% HEALTHCARE	8.37	10.39
% UTILITIES	6.58	3.05
% COMMUNICATION SERVICES	0.00	2.16
% ENERGY	5.27	4.43
% INDUSTRIALS	21.61	19.10
% TECHNOLOGY	15.16	15.54

### Top Ten Holding (%)

Advanced Drainage Systems Inc	3.03
Arch Capital Group Ltd	2.46
Fastenal Co	2.12
Kinsale Capital Group Inc	2.90
NVR Inc	4.03
SBA Communications Corp Class A	2.22
Steel Dynamics Inc	2.86
The Timken Co	2.12
Trimble Inc	2.49
United Rentals Inc	3.42
% Assets in Top 10	27.65



## Vanguard Mid Cap Index Admiral (VIMAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

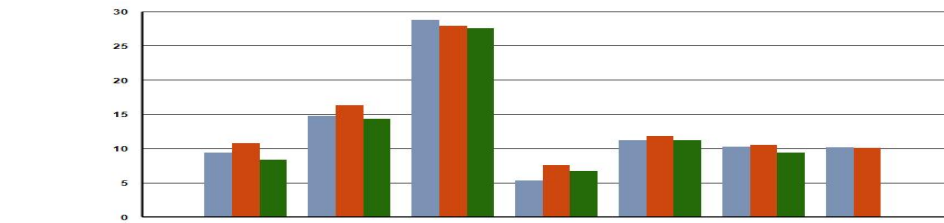
## Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Blend
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$175.59b
Share Class Assets	\$63.15b / 35.97%
Avg Market Cap	\$32.68b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	13%
P/E	19.78
P.B.	2.85

## Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.08% / 1.99%
Expense Rank Net / Gross	5% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$2,986
Waiver Exp Date	-

## Annualized Total Returns



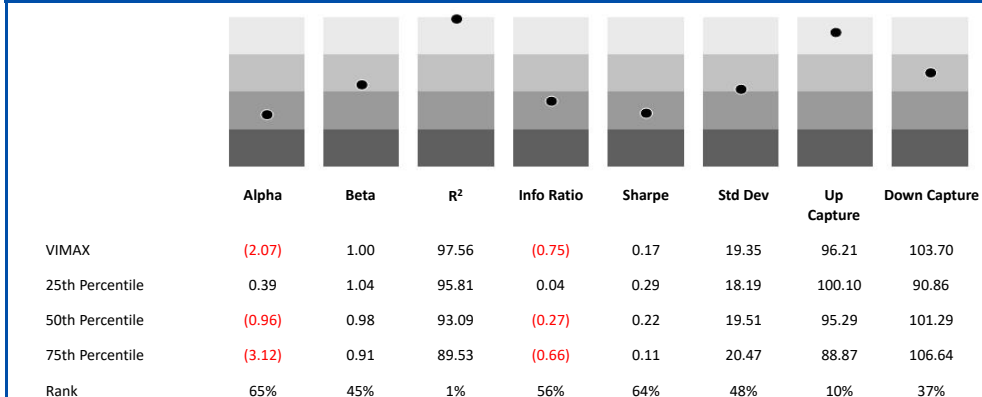
Rank in Category	26%	38%	34%	72%	54%	26%	-
Category Size	441	437	427	402	365	253	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

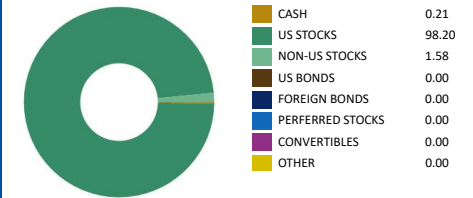
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VIMAX	31.03	18.24	24.51	(18.71)	15.98
Calculation Index	31.92	13.53	27.81	(14.41)	13.45
Category Average	26.21	12.39	23.40	(14.01)	16.00
Rank in Category	13%	17%	47%	86%	52%
Category Size	404	407	391	405	420

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VIMAX	Category Average
% BASIC MATERIALS	5.07	4.47
% CONSUMER CYCLICAL	7.94	12.80
% FINANCIAL SERVICES	13.03	14.61
% REAL ESTATE	7.95	5.80
% CONSUMER DEFENSIVE	4.95	3.84
% HEALTHCARE	10.37	10.39
% UTILITIES	8.10	3.05
% COMMUNICATION SERVICES	3.08	2.16
% ENERGY	4.45	4.43
% INDUSTRIALS	16.97	19.10
% TECHNOLOGY	17.87	15.54

## Top Ten Holding (%)

Amphenol Corp Class A	1.01
Arthur J. Gallagher & Co	0.80
Carrier Global Corp Ordinary Shares	0.78
Cintas Corp	0.87
Constellation Energy Corp	0.77
Motorola Solutions Inc	0.92
Newmont Corp	0.77
Palantir Technologies Inc Ordinary Shares - Class A	0.79
TransDigm Group Inc	0.91
Welltower Inc	0.90
% Assets in Top 10	8.52



## Neuberger Berman Mid Cap Growth R6 (NRMGX)

As of: 09/30/2024

## Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

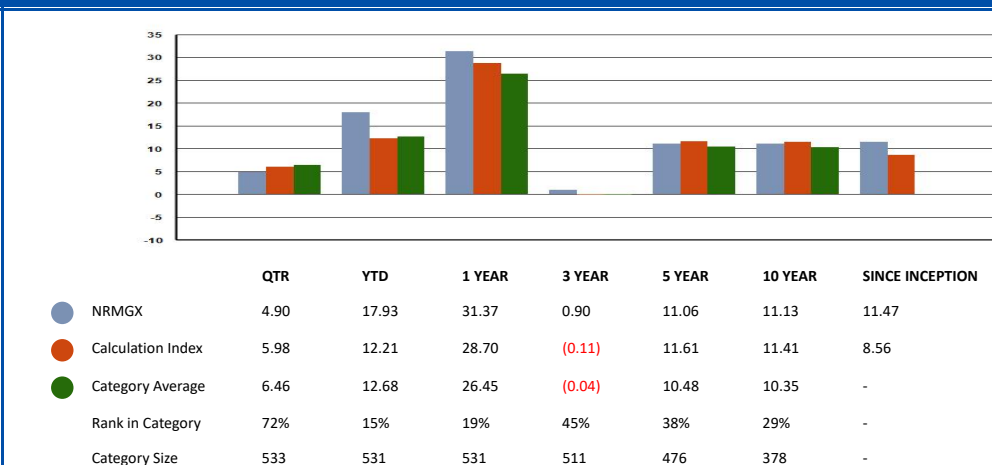
## Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	4
Strategy Assets	\$1.76b
Share Class Assets	\$0.66b / 37.75%
Avg Market Cap	\$28.99b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	101%
P/E	28.46
P.B.	6.07

## Expense Data

Prospectus Net / Gross	0.60% / 0.60%
Cat Avg Exp Ratio Net / Gross	1.30% / 1.73%
Expense Rank Net / Gross	10% / 8%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

## Annualized Total Returns

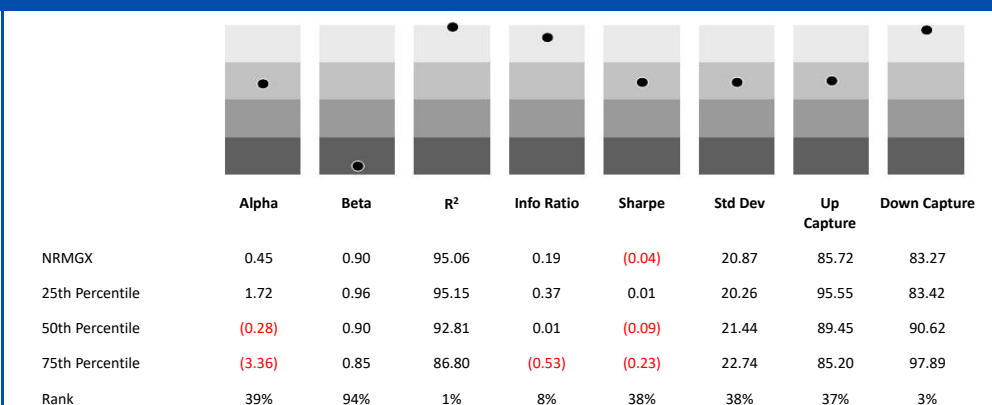


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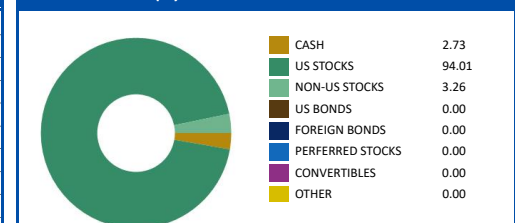
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
NRMGX	34.02	39.80	12.99	(28.58)	18.53
Calculation Index	36.01	46.17	14.97	(32.37)	25.38
Category Average	32.52	39.26	13.05	(27.79)	21.37
Rank in Category	41%	35%	51%	61%	67%
Category Size	618	604	588	586	553

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	0.01	1.95
% CONSUMER CYCLICAL	15.13	12.51
% FINANCIAL SERVICES	12.31	11.13
% REAL ESTATE	1.53	2.53
% CONSUMER DEFENSIVE	2.11	2.39
% HEALTHCARE	11.88	16.54
% UTILITIES	1.81	0.86
% COMMUNICATION SERVICES	2.22	3.58
% ENERGY	1.03	2.92
% INDUSTRIALS	21.04	17.35
% TECHNOLOGY	28.22	25.83

## Top Ten Holding (%)

Ares Management Corp Ordinary Shares - Class A	2.49
Axon Enterprise Inc	2.35
Cencora Inc	2.51
Datadog Inc Class A	2.31
Deckers Outdoor Corp	2.02
Heico Corp	2.17
Monolithic Power Systems Inc	2.66
Palantir Technologies Inc Ordinary Shares - Class A	3.89
The Trade Desk Inc Class A	3.31
W.W. Grainger Inc	2.10
% Assets in Top 10	25.81

# Vanguard Mid-Cap Growth Index Admiral (VMGMX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

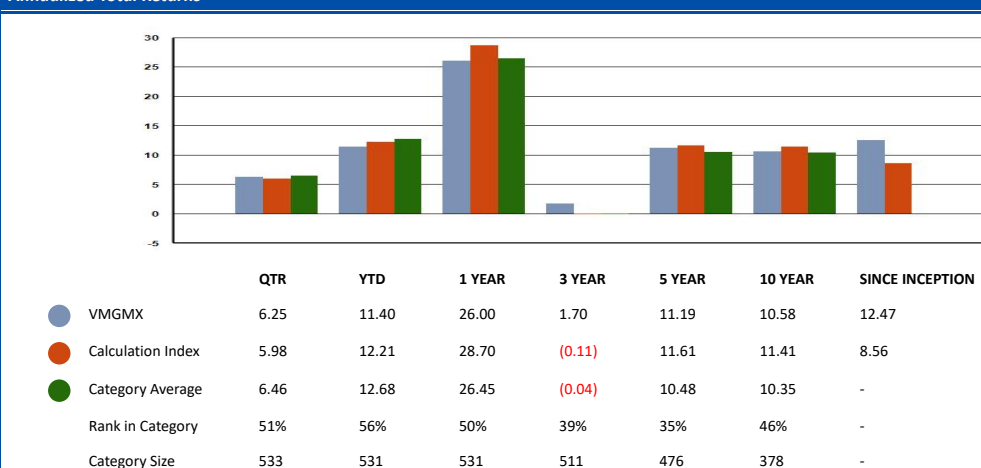
## Portfolio Data

Universe	Open-Ended
Peer Group	Mid-Cap Growth
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$26.35b
Share Class Assets	\$12.13b / 46.05%
Avg Market Cap	\$35.72b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	14%
P/E	28.55
P.B.	4.58

## Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.30% / 1.73%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

## Annualized Total Returns

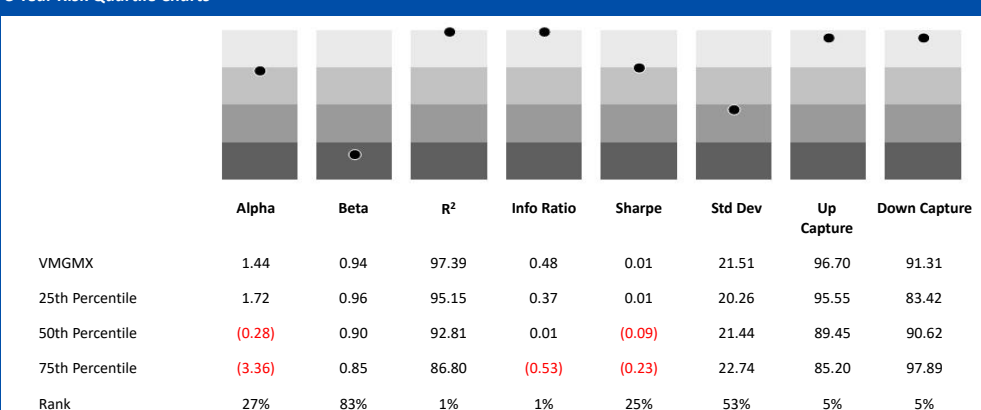


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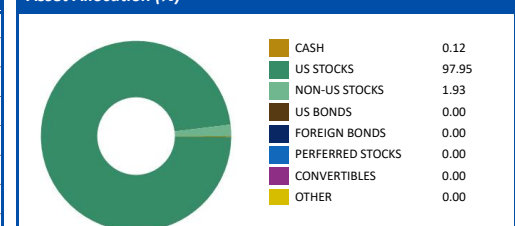
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VMGMX	33.86	34.48	20.48	(28.84)	23.14
Calculation Index	36.01	46.17	14.97	(32.37)	25.38
Category Average	32.52	39.26	13.05	(27.79)	21.37
Rank in Category	42%	44%	19%	64%	34%
Category Size	618	604	588	586	553

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VMGMX	Category Average
% BASIC MATERIALS	2.12	1.95
% CONSUMER CYCLICAL	8.94	12.51
% FINANCIAL SERVICES	6.80	11.13
% REAL ESTATE	7.33	2.53
% CONSUMER DEFENSIVE	2.07	2.39
% HEALTHCARE	13.43	16.54
% UTILITIES	2.14	0.86
% COMMUNICATION SERVICES	3.87	3.58
% ENERGY	5.00	2.92
% INDUSTRIALS	20.18	17.35
% TECHNOLOGY	28.00	25.83

## Top Ten Holding (%)

Amphenol Corp Class A	2.26
Cintas Corp	1.94
Constellation Energy Corp	1.73
Motorola Solutions Inc	2.06
Palantir Technologies Inc Ordinary Shares - Class A	1.78
Realty Income Corp	1.51
The Trade Desk Inc Class A	1.30
TransDigm Group Inc	2.04
Waste Connections Inc	1.34
Welltower Inc	2.01
<b>% Assets in Top 10</b>	<b>17.97</b>

## DFA US Targeted Value I (DFFVX)

As of: 09/30/2024

### Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

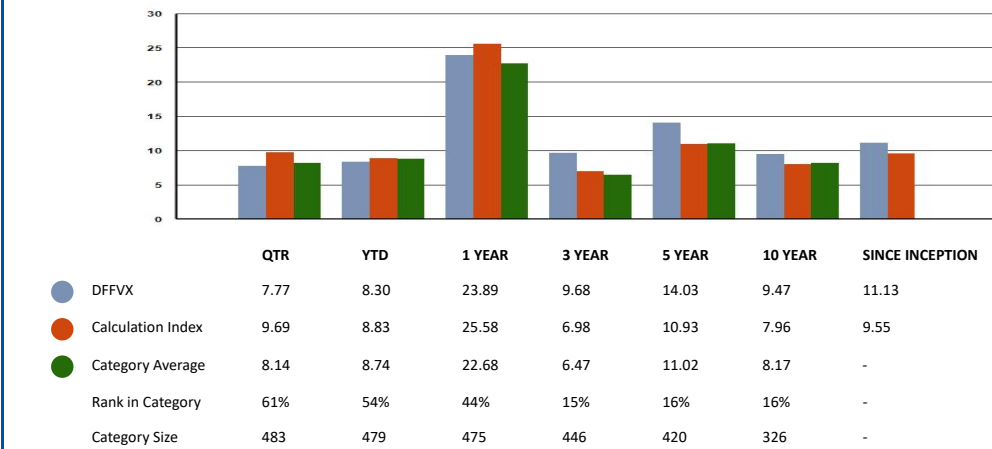
### Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$13.70b
Share Class Assets	\$13.70b / 100.00%
Avg Market Cap	\$3.61b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	20%
P/E	12.63
P.B.	1.24

### Expense Data

Prospectus Net / Gross	0.29% / 0.30%
Cat Avg Exp Ratio Net / Gross	1.28% / 2.32%
Expense Rank Net / Gross	6% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	02/28/2025

### Annualized Total Returns

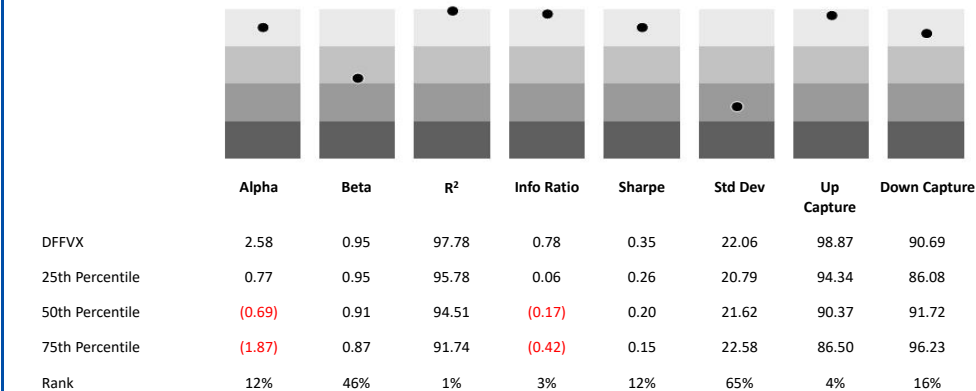


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

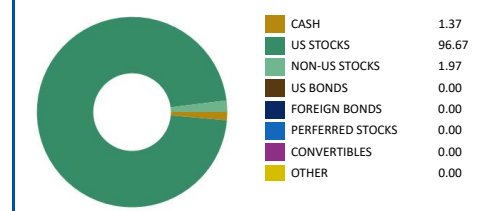
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
DFFVX	21.47	3.77	38.80	(4.62)	19.31
Calculation Index	19.96	1.01	31.79	(6.60)	14.58
Category Average	21.43	4.02	31.57	(10.16)	16.86
Rank in Category	52%	45%	13%	14%	30%
Category Size	419	416	446	481	489

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	DFFVX	Category Average
% BASIC MATERIALS	6.65	6.19
% CONSUMER CYCLICAL	14.31	13.49
% FINANCIAL SERVICES	29.64	21.97
% REAL ESTATE	1.58	6.40
% CONSUMER DEFENSIVE	5.32	3.97
% HEALTHCARE	5.09	5.72
% UTILITIES	0.42	2.44
% COMMUNICATION SERVICES	2.72	2.17
% ENERGY	9.29	7.70
% INDUSTRIALS	15.04	17.52
% TECHNOLOGY	8.57	10.70

### Top Ten Holding (%)

Ally Financial Inc	0.68
Chesapeake Energy Corp Ordinary Shares - New	0.52
HF Sinclair Corp	0.52
Mohawk Industries Inc	0.52
Old Republic International Corp	0.47
Popular Inc	0.47
Taylor Morrison Home Corp	0.50
TD Synnex Corp	0.55
Unum Group	0.60
<b>% Assets in Top 10</b>	<b>4.83</b>



## Vanguard Small Cap Value Index Admiral (VSIAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

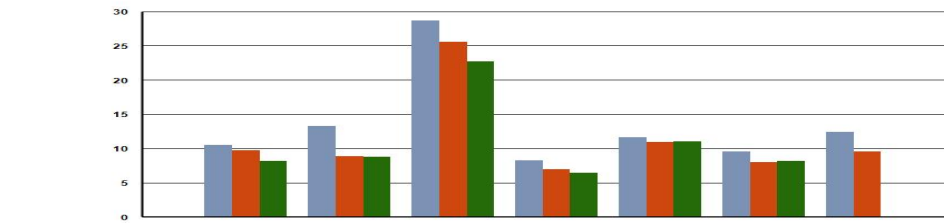
## Portfolio Data

Universe	Open-Ended
Peer Group	Small Value
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$58.30b
Share Class Assets	\$21.28b / 36.50%
Avg Market Cap	\$6.63b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	16%
P/E	14.34
P.B.	1.74

## Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.28% / 2.32%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$749
Waiver Exp Date	-

## Annualized Total Returns



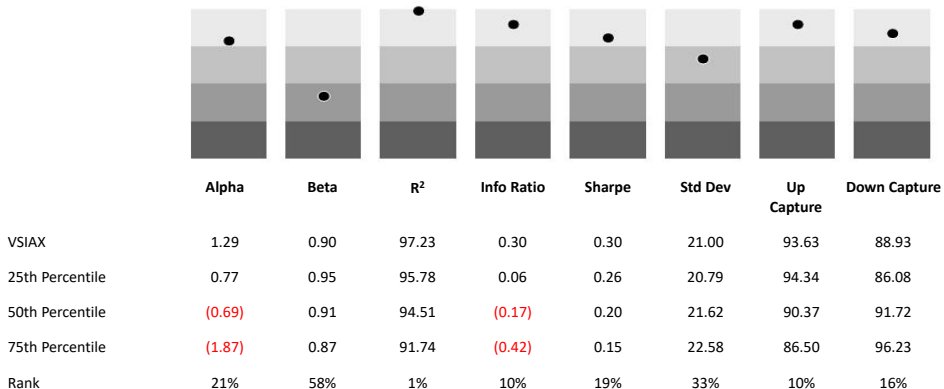
Rank in Category	12%	12%	9%	26%	35%	15%	-
Category Size	483	479	475	446	420	326	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

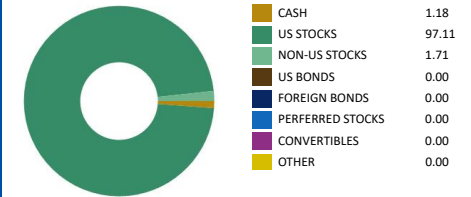
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VSIAX	22.76	5.85	28.09	(9.31)	15.99
Calculation Index	19.96	1.01	31.79	(6.60)	14.58
Category Average	21.43	4.02	31.57	(10.16)	16.86
Rank in Category	35%	32%	68%	37%	57%
Category Size	419	416	446	481	489

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	5.91	6.19
% CONSUMER CYCLICAL	13.88	13.49
% FINANCIAL SERVICES	19.87	21.97
% REAL ESTATE	10.00	6.40
% CONSUMER DEFENSIVE	4.28	3.97
% HEALTHCARE	6.71	5.72
% UTILITIES	4.39	2.44
% COMMUNICATION SERVICES	2.63	2.17
% ENERGY	3.78	7.70
% INDUSTRIALS	19.60	17.52
% TECHNOLOGY	7.75	10.70

## Top Ten Holding (%)

Atmos Energy Corp	0.54
Booz Allen Hamilton Holding Corp Class A	0.60
Builders FirstSource Inc	0.63
Carlisle Companies Inc	0.59
EMCOR Group Inc	0.54
First Citizens BancShares Inc Class A	0.65
NRG Energy Inc	0.52
Reliance Inc	0.48
Smurfit WestRock PLC	0.73
Tenet Healthcare Corp	0.48
% Assets in Top 10	5.76



## DFA US Small Cap I (DFSTX)

As of: 09/30/2024

## Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

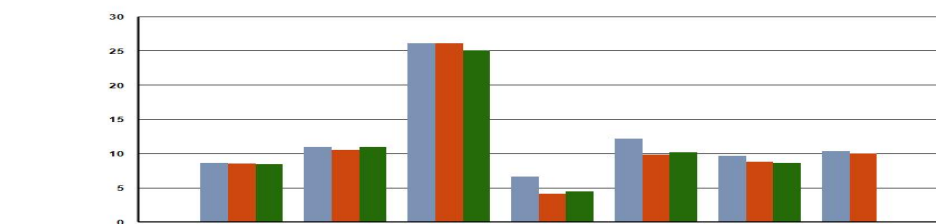
## Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$16.62b
Share Class Assets	\$16.62b / 100.00%
Avg Market Cap	\$3.76b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	20%
P/E	15.77
P.B.	1.88

## Expense Data

Prospectus Net / Gross	0.27% / 0.28%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.68%
Expense Rank Net / Gross	12% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	02/28/2025

## Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFSTX	8.63	10.92	26.09	6.62	12.18	9.64	10.31
Calculation Index	8.48	10.49	26.04	4.06	9.82	8.76	10.00
Category Average	8.45	10.91	25.03	4.42	10.20	8.63	-
Rank in Category	58%	49%	44%	22%	20%	21%	-
Category Size	608	599	594	569	547	387	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

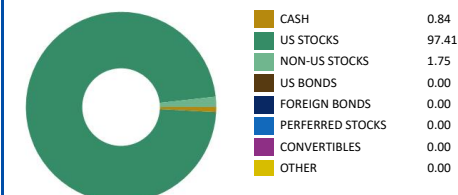
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
DFSTX	21.75	11.17	30.61	(13.53)	17.64
Calculation Index	25.96	16.41	16.25	(18.46)	20.59
Category Average	23.75	10.99	24.19	(16.24)	16.18
Rank in Category	74%	52%	14%	23%	36%
Category Size	702	671	630	611	615

## 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
DFSTX	2.40	0.97	97.74	0.80	0.23	20.81	101.64	93.57
25th Percentile	1.80	1.01	97.49	0.42	0.20	20.31	101.41	91.52
50th Percentile	(0.20)	0.98	96.12	(0.04)	0.11	21.16	98.99	98.12
75th Percentile	(1.89)	0.93	93.59	(0.52)	0.03	21.99	94.09	103.62
Rank	22%	65%	1%	1%	21%	43%	2%	8%

## Asset Allocation (%)



## Sector Weighting

	DFSTX	Category Average
% BASIC MATERIALS	5.62	4.85
% CONSUMER CYCLICAL	14.45	11.90
% FINANCIAL SERVICES	20.59	15.98
% REAL ESTATE	0.71	6.26
% CONSUMER DEFENSIVE	5.23	3.98
% HEALTHCARE	8.68	12.58
% UTILITIES	2.85	2.23
% COMMUNICATION SERVICES	2.19	2.09
% ENERGY	4.87	4.98
% INDUSTRIALS	19.16	18.24
% TECHNOLOGY	14.80	14.35

## Top Ten Holding (%)

Carpenter Technology Corp	0.29
Comfort Systems USA Inc	0.40
Ensign Group Inc	0.29
Fabrinet	0.31
Mueller Industries Inc	0.28
Onto Innovation Inc	0.30
Simpson Manufacturing Co Inc	0.29
Sprouts Farmers Market Inc	0.40
Taylor Morrison Home Corp	0.29
% Assets in Top 10	2.85





## Vanguard Small Cap Index Adm (VSMAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

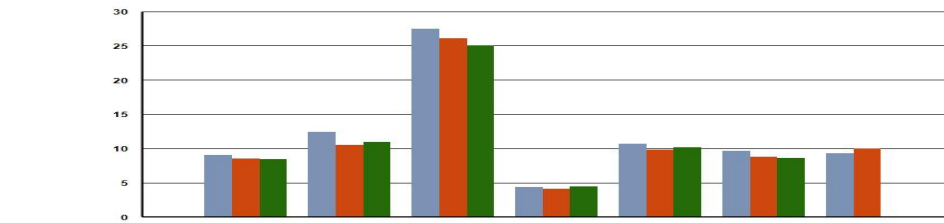
## Portfolio Data

Universe	Open-Ended
Peer Group	Small Blend
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Cap TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$151.74b
Share Class Assets	\$56.48b / 37.23%
Avg Market Cap	\$7.01b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	12%
P/E	17.69
P.B.	2.21

## Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.68%
Expense Rank Net / Gross	4% / 3%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

## Annualized Total Returns



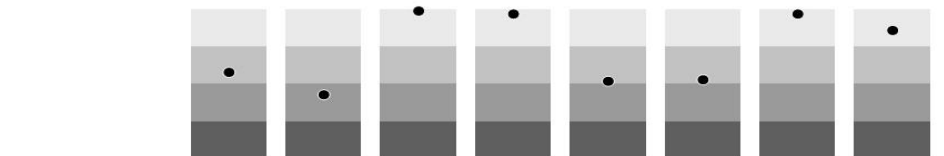
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSMAX	9.02	12.37	27.43	4.36	10.66	9.64	9.25
Calculation Index	8.48	10.49	26.04	4.06	9.82	8.76	10.00
Category Average	8.45	10.91	25.03	4.42	10.20	8.63	-
Rank in Category	46%	32%	25%	48%	40%	22%	-
Category Size	608	599	594	569	547	387	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

## Calendar Year Return (%)

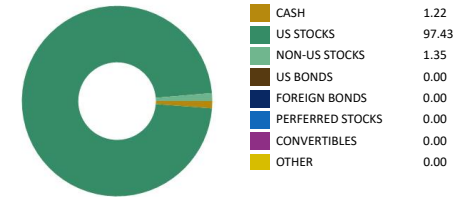
	2019	2020	2021	2022	2023
VSMAX	27.37	19.11	17.73	(17.61)	18.20
Calculation Index	25.96	16.41	16.25	(18.46)	20.59
Category Average	23.75	10.99	24.19	(16.24)	16.18
Rank in Category	18%	21%	85%	63%	28%
Category Size	702	671	630	611	615

## 3 Year Risk Quartile Charts



	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSMAX	0.27	0.99	99.60	0.22	0.12	21.07	99.51	98.51
25th Percentile	1.80	1.01	97.49	0.42	0.20	20.31	101.41	91.52
50th Percentile	(0.20)	0.98	96.12	(0.04)	0.11	21.16	98.99	98.12
75th Percentile	(1.89)	0.93	93.59	(0.52)	0.03	21.99	94.09	103.62
Rank	42%	57%	1%	3%	48%	47%	3%	14%

## Asset Allocation (%)



## Sector Weighting

	VSMAX	Category Average
% BASIC MATERIALS	4.20	4.85
% CONSUMER CYCLICAL	13.79	11.90
% FINANCIAL SERVICES	13.59	15.98
% REAL ESTATE	7.96	6.26
% CONSUMER DEFENSIVE	3.81	3.98
% HEALTHCARE	10.82	12.58
% UTILITIES	2.70	2.23
% COMMUNICATION SERVICES	2.81	2.09
% ENERGY	4.75	4.98
% INDUSTRIALS	19.12	18.24
% TECHNOLOGY	15.22	14.35

## Top Ten Holding (%)

Atmos Energy Corp	0.33
Axon Enterprise Inc	0.44
Booz Allen Hamilton Holding Corp Class A	0.34
Builders FirstSource Inc	0.36
Carlisle Companies Inc	0.34
Deckers Outdoor Corp	0.41
First Citizens BancShares Inc Class A	0.37
PTC Inc	0.34
Smurfit WestRock PLC	0.41
Targa Resources Corp	0.55
% Assets in Top 10	3.89





## Hood River Small-Cap Growth Retirement (HRSIX)

As of: 09/30/2024

## Fund Objective

The investment seeks superior long-term growth of capital. The fund, under normal market conditions, invests at least 80% of its net assets plus any borrowings for investment purposes in common stocks of U.S. corporations that are judged by Hood River to have strong growth characteristics or to be undervalued in the marketplace relative to underlying profitability and have a market capitalization which, at the time of purchase, is consistent with the capitalization ranges of the S&P SmallCap 600® Index and the Russell 2000® Growth Index ("small-cap companies").

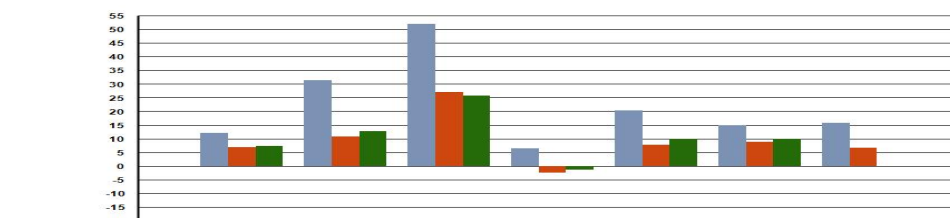
## Portfolio Data

Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000YBVO
Strategy Inception	03-03-2017
Share Class Inception	01-02-2003
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$3.54b
Share Class Assets	\$1.47b / 41.45%
Avg Market Cap	\$4.98b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$0
Turnover	98%
P/E	26.55
P.B.	3.71

## Expense Data

Prospectus Net / Gross	0.99% / 0.99%
Cat Avg Exp Ratio Net / Gross	1.34% / 2.47%
Expense Rank Net / Gross	30% / 24%
12b-1 Fees	0.00%
Waiver Amount	\$24,564
Waiver Exp Date	-

## Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
HRSIX	12.18	31.41	51.94	6.50	20.29	14.86	15.81
Calculation Index	7.01	10.90	26.95	(2.37)	7.75	8.81	6.65
Category Average	7.44	12.69	25.69	(1.41)	10.04	9.93	-
Rank in Category	4%	2%	1%	5%	3%	4%	-
Category Size	573	568	568	545	517	398	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

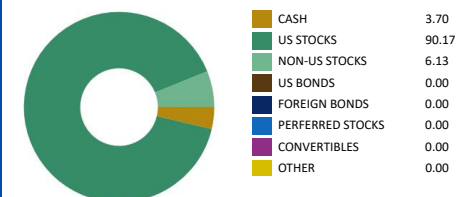
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
HRSIX	24.19	60.81	23.88	(27.93)	21.60
Calculation Index	27.60	43.52	(1.00)	(33.31)	26.65
Category Average	27.68	38.62	11.89	(27.77)	16.68
Rank in Category	71%	14%	13%	52%	16%
Category Size	640	616	615	604	597

## 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
HRSIX	9.20	1.03	92.20	1.31	0.22	24.30	122.45	93.44
25th Percentile	3.28	0.98	94.46	0.62	(0.01)	21.10	100.15	84.47
50th Percentile	1.13	0.93	91.90	0.26	(0.12)	21.97	95.47	92.20
75th Percentile	(2.56)	0.88	88.34	(0.37)	(0.27)	23.21	90.84	100.94
Rank	3%	63%	1%	1%	4%	88%	1%	2%

## Asset Allocation (%)



## Sector Weighting

	HRSIX	Category Average
% BASIC MATERIALS	2.26	2.98
% CONSUMER CYCLICAL	7.80	10.45
% FINANCIAL SERVICES	5.63	8.49
% REAL ESTATE	0.66	2.40
% CONSUMER DEFENSIVE	0.46	4.12
% HEALTHCARE	17.99	19.28
% UTILITIES	0.00	0.66
% COMMUNICATION SERVICES	1.20	1.37
% ENERGY	2.03	3.59
% INDUSTRIALS	30.07	20.51
% TECHNOLOGY	28.20	23.20

## Top Ten Holding (%)

Clean Harbors Inc	2.20
Coherent Corp	2.08
Comfort Systems USA Inc	2.19
First American Treasury Obligs Z	3.70
FormFactor Inc	2.17
FTAI Aviation Ltd	6.60
Kirby Corp	1.96
Krystal Biotech Inc	1.92
MasTec Inc	2.56
Rambus Inc	2.53
% Assets in Top 10	27.91



## Vanguard Small Cap Growth Index Admiral (VSGAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

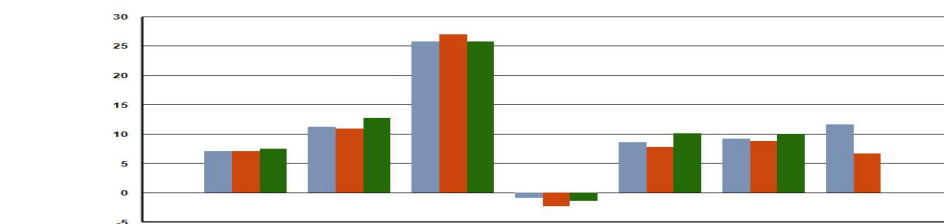
## Portfolio Data

Universe	Open-Ended
Peer Group	Small Growth
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	19
Strategy Assets	\$36.05b
Share Class Assets	\$14.13b / 39.19%
Avg Market Cap	\$7.54b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	19%
P/E	27.02
P.B.	3.54

## Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.34% / 2.47%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

## Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGAX	7.07	11.15	25.73	(0.95)	8.60	9.18	11.58
Calculation Index	7.01	10.90	26.95	(2.37)	7.75	8.81	6.65
Category Average	7.44	12.69	25.69	(1.41)	10.04	9.93	-
Rank in Category	62%	61%	50%	56%	71%	63%	-
Category Size	573	568	568	545	517	398	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

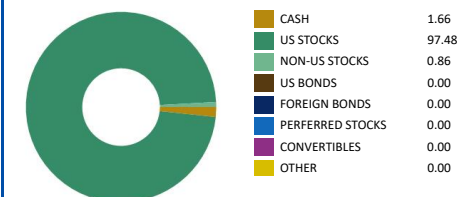
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VSGAX	32.76	35.28	5.70	(28.39)	21.41
Calculation Index	27.60	43.52	(1.00)	(33.31)	26.65
Category Average	27.68	38.62	11.89	(27.77)	16.68
Rank in Category	27%	52%	69%	55%	17%
Category Size	640	616	615	604	597

## 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGAX	1.29	0.98	97.68	0.42	(0.10)	22.39	102.67	97.99
25th Percentile	3.28	0.98	94.46	0.62	(0.01)	21.10	100.15	84.47
50th Percentile	1.13	0.93	91.90	0.26	(0.12)	21.97	95.47	92.20
75th Percentile	(2.56)	0.88	88.34	(0.37)	(0.27)	23.21	90.84	100.94
Rank	48%	78%	1%	3%	49%	58%	2%	3%

## Asset Allocation (%)



## Sector Weighting

	VSGAX	Category Average
% BASIC MATERIALS	1.93	2.98
% CONSUMER CYCLICAL	13.39	10.45
% FINANCIAL SERVICES	5.26	8.49
% REAL ESTATE	5.25	2.40
% CONSUMER DEFENSIVE	3.19	4.12
% HEALTHCARE	16.30	19.28
% UTILITIES	0.39	0.66
% COMMUNICATION SERVICES	3.06	1.37
% ENERGY	6.04	3.59
% INDUSTRIALS	18.49	20.51
% TECHNOLOGY	25.04	23.20

## Top Ten Holding (%)

AppLovin Corp Ordinary Shares - Class A	0.70
Axon Enterprise Inc	1.02
Deckers Outdoor Corp	0.95
Entegris Inc	0.68
Lennox International Inc	0.74
Liberty Formula One Group Registered Shs Series -C- Formula One	0.64
Manhattan Associates Inc	0.64
PTC Inc	0.80
Targa Resources Corp	1.27
Watsco Inc Class A	0.65
% Assets in Top 10	8.09

## Hartford International Opportunities R6 (IHOVX)

As of: 09/30/2024

### Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

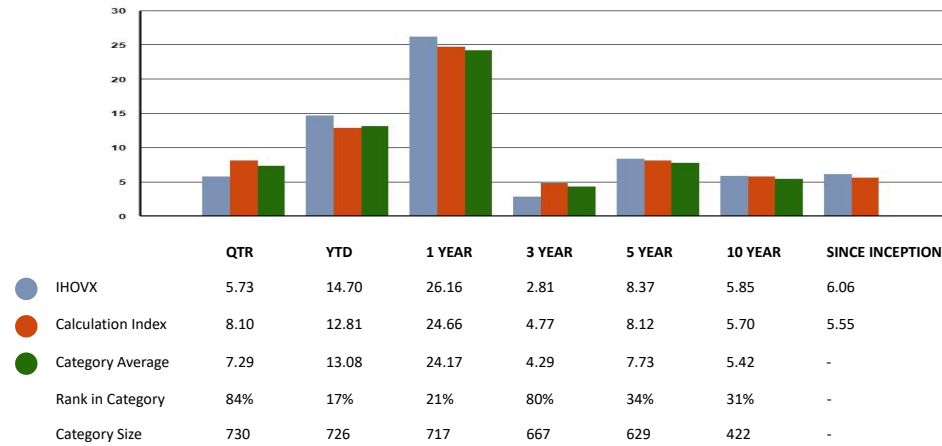
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$3.85b
Share Class Assets	\$1.26b / 32.78%
Avg Market Cap	\$82.49b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	68%
P/E	16.22
P.B.	2.02

### Expense Data

Prospectus Net / Gross	0.70% / 0.70%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.14%
Expense Rank Net / Gross	32% / 24%
12b-1 Fees	0.00%
Waiver Amount	\$37,308
Waiver Exp Date	-

### Annualized Total Returns

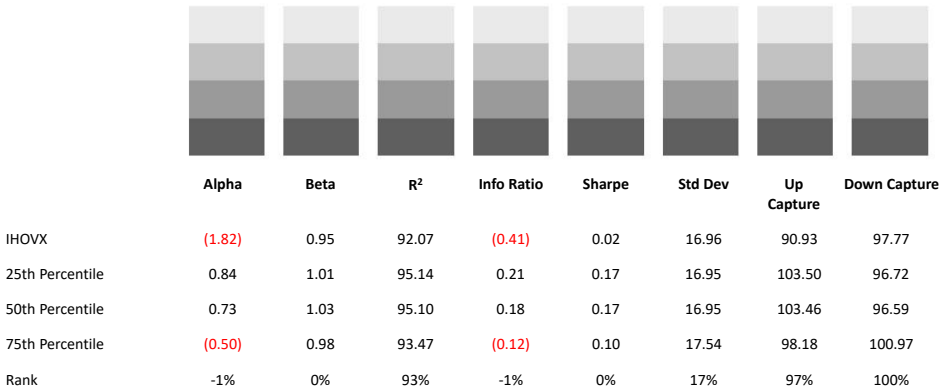


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

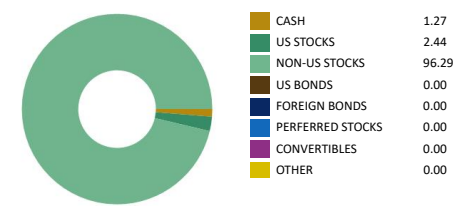
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
IHOVX	26.15	20.75	7.71	(17.91)	11.94
Calculation Index	22.75	8.43	12.19	(15.26)	17.25
Category Average	21.59	9.30	9.72	(15.84)	16.25
Rank in Category	10%	6%	75%	77%	92%
Category Size	732	785	767	744	744

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	IHOVX	Category Average
% North America	2.42	3.23
% Latin America	1.20	1.03
% United Kingdom	17.48	13.44
% Europe Developed	28.69	27.20
% Europe Emerging	0.00	0.12
% Africa/Middle East	0.00	0.15
% Japan	15.60	18.23
% Australia	0.00	4.53
% Asia Developed	7.53	6.25
% Asia Emerging	9.86	4.45
% Not Classified	-	-

### Top Ten Holding (%)

ASML Holding NV	2.09
AstraZeneca PLC	2.34
Mitsubishi UFJ Financial Group Inc	1.99
Novartis AG Registered Shares	2.10
Novo Nordisk AS Class B	2.24
Samsung Electronics Co Ltd	2.27
Shell PLC	2.28
Taiwan Semiconductor Manufacturing Co Ltd	3.56
Tencent Holdings Ltd	2.46
Unilever PLC	2.28
% Assets in Top 10	23.61



## Vanguard Developed Markets Index Admiral (VTMGX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,957 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

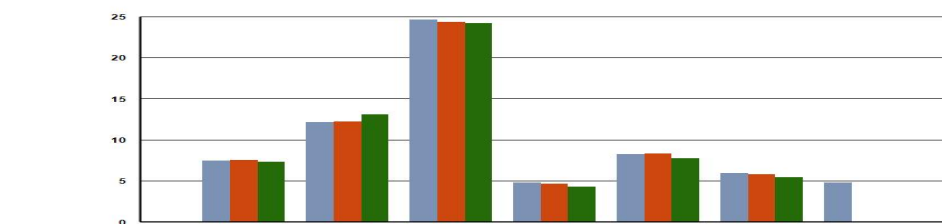
## Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Blend
Investment Vehicle ID	FOUSA00L5B
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	FTSE Dvlp ex US All Cap(US RIC)NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$206.98b
Share Class Assets	\$29.58b / 14.29%
Avg Market Cap	\$35.59b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	3%
P/E	14.15
P.B.	1.60

## Expense Data

Prospectus Net / Gross	0.08% / 0.08%
Cat Avg Exp Ratio Net / Gross	1.08% / 2.14%
Expense Rank Net / Gross	5% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$18,116
Waiver Exp Date	-

## Annualized Total Returns



VTMGX	7.43	12.17	24.64	4.80	8.27	5.92	4.81
Calculation Index	7.56	12.22	24.36	4.65	8.30	5.81	-
Category Average	7.29	13.08	24.17	4.29	7.73	5.42	-
Rank in Category	49%	73%	50%	45%	38%	28%	-
Category Size	730	726	717	667	629	422	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

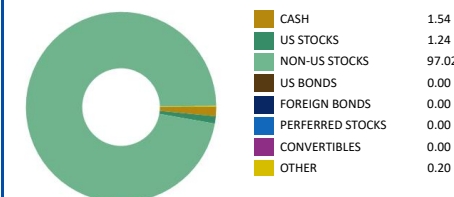
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VTMGX	22.05	10.26	11.43	(15.32)	17.67
Calculation Index	22.32	10.00	11.59	(15.57)	17.96
Category Average	21.59	9.30	9.72	(15.84)	16.25
Rank in Category	42%	40%	34%	47%	37%
Category Size	732	785	767	744	744

## 3 Year Risk Quartile Charts

	Alpha	Beta	R <sup>2</sup>	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VTMGX	0.79	1.09	96.28	0.18	0.14	18.07	115.38	114.59
25th Percentile	0.84	1.01	95.14	0.21	0.17	16.95	103.50	96.72
50th Percentile	0.73	1.03	95.10	0.18	0.17	16.95	103.46	96.59
75th Percentile	(0.50)	0.98	93.47	(0.12)	0.10	17.54	98.18	100.97
Rank	-1%	0%	93%	-1%	0%	17%	97%	100%

## Asset Allocation (%)



## Geographic Weighting

	VTMGX	Category Average
% North America	1.24	3.23
% Latin America	0.03	1.03
% United Kingdom	12.08	13.44
% Europe Developed	25.32	27.20
% Europe Emerging	0.37	0.12
% Africa/Middle East	0.01	0.15
% Japan	21.17	18.23
% Australia	6.68	4.53
% Asia Developed	6.72	6.25
% Asia Emerging	0.17	4.45
% Not Classified	-	-

## Top Ten Holding (%)

ASML Holding NV	1.47
AstraZeneca PLC	1.08
Nestle SA	1.16
Novartis AG Registered Shares	1.02
Novo Nordisk AS Class B	1.75
Roche Holding AG	0.97
Samsung Electronics Co Ltd	1.09
SAP SE	0.99
Shell PLC	0.94
Toyota Motor Corp	0.94
% Assets in Top 10	11.41

## American Funds Europacific Growth R6 (RERGX)

Watch

As of: 09/30/2024

### Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

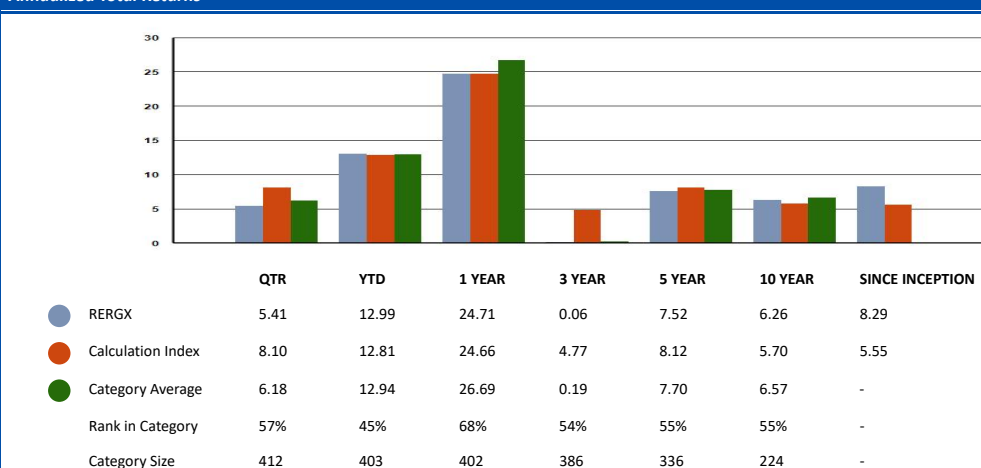
### Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	23
Strategy Assets	\$140.25b
Share Class Assets	\$69.00b / 49.20%
Avg Market Cap	\$77.00b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	30%
P/E	16.81
P.B.	2.68

### Expense Data

Prospectus Net / Gross	0.47% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.16% / 2.75%
Expense Rank Net / Gross	10% / 7%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

### Annualized Total Returns

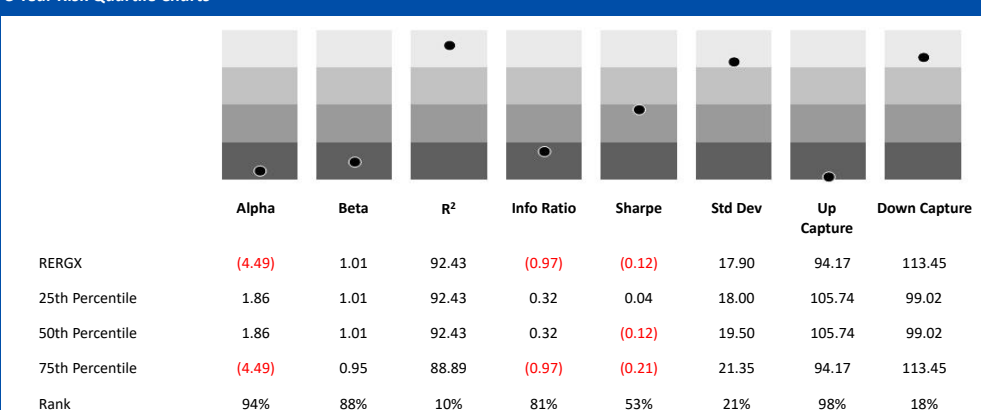


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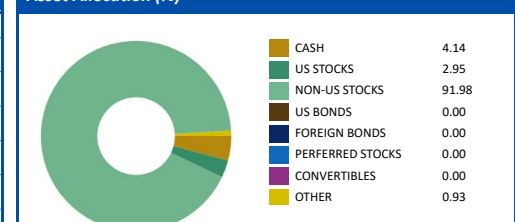
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
RERGX	27.40	25.27	2.84	(22.72)	16.05
Calculation Index	22.75	8.43	12.19	(15.26)	17.25
Category Average	27.83	25.48	7.69	(25.29)	16.18
Rank in Category	59%	33%	80%	38%	53%
Category Size	469	447	450	443	417

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Geographic Weighting

	RERGX	Category Average
% North America	2.95	8.06
% Latin America	4.64	2.56
% United Kingdom	9.71	12.45
% Europe Developed	27.71	28.08
% Europe Emerging	0.05	0.03
% Africa/Middle East	0.03	0.04
% Japan	10.64	12.92
% Australia	0.16	1.53
% Asia Developed	9.72	5.91
% Asia Emerging	12.41	6.14
% Not Classified	-	-

### Top Ten Holding (%)

Airbus SE	2.03
ASML Holding NV	2.13
Daiichi Sankyo Co Ltd	1.79
Flutter Entertainment PLC	1.70
Glencore PLC	1.62
MercadoLibre Inc	1.55
Novo Nordisk A/S Class B	5.29
Novo Nordisk AS Class B	4.09
Reliance Industries Ltd	2.08
Safran SA	1.95
% Assets in Top 10	24.23



## MFS International Growth R6 (MGRDX)

As of: 09/30/2024

## Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

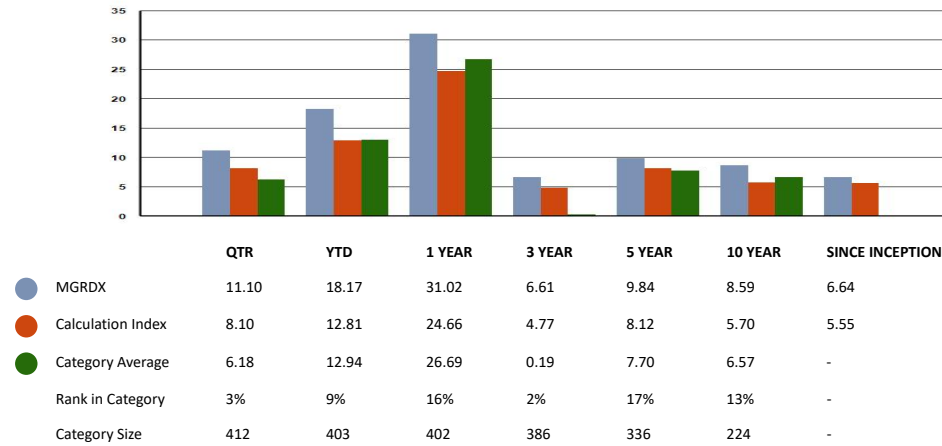
## Portfolio Data

Universe	Open-Ended
Peer Group	Foreign Large Growth
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	12
Strategy Assets	\$18.05b
Share Class Assets	\$12.25b / 67.88%
Avg Market Cap	\$70.65b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	20.46
P.B.	2.92

## Expense Data

Prospectus Net / Gross	0.72% / 0.73%
Cat Avg Exp Ratio Net / Gross	1.16% / 2.75%
Expense Rank Net / Gross	26% / 21%
12b-1 Fees	0.00%
Waiver Amount	\$1,355,834
Waiver Exp Date	09/30/2025

## Annualized Total Returns

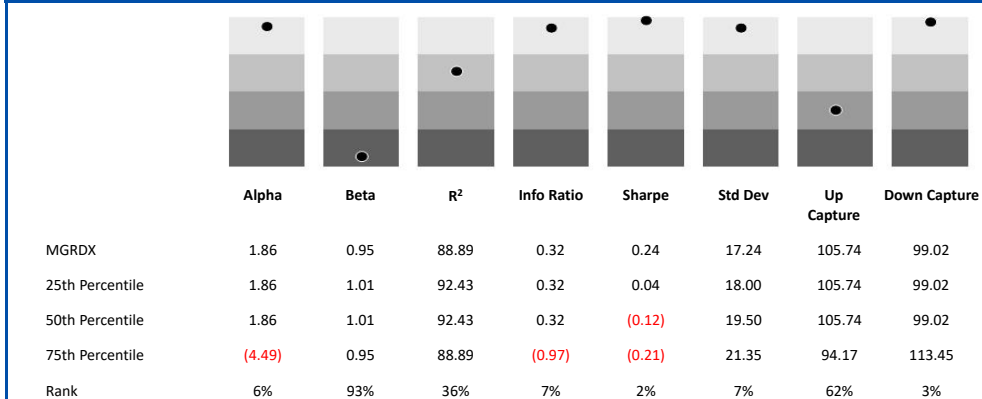


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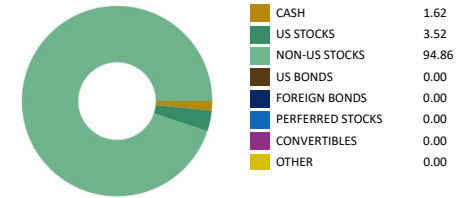
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
MGRDX	27.31	15.82	9.65	(15.02)	14.96
Calculation Index	22.75	8.43	12.19	(15.26)	17.25
Category Average	27.83	25.48	7.69	(25.29)	16.18
Rank in Category	60%	77%	46%	4%	69%
Category Size	469	447	450	443	417

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Geographic Weighting

	MGRDX	Category Average
% North America	3.52	8.06
% Latin America	1.82	2.56
% United Kingdom	8.49	12.45
% Europe Developed	33.82	28.08
% Europe Emerging	0.00	0.03
% Africa/Middle East	0.00	0.04
% Japan	10.76	12.92
% Australia	1.45	1.53
% Asia Developed	11.81	5.91
% Asia Emerging	6.91	6.14
% Not Classified	-	-

## Top Ten Holding (%)

Essilorluxottica	2.21
Heineken NV	2.65
Hitachi Ltd	4.11
Linde PLC	2.64
Lvmh Moet Hennessy Louis Vuitton SE	2.73
Nestle SA	3.72
Roche Holding AG	3.72
SAP SE	5.10
Schneider Electric SE	4.33
Taiwan Semiconductor Manufacturing Co Ltd	3.56
% Assets in Top 10	34.77

## Vanguard Short-Term Federal Adm (VSGDX)

As of: 09/30/2024

### Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

### Portfolio Data

Universe	Open-Ended
Peer Group	Short Government
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	9
Strategy Assets	\$4.49b
Share Class Assets	\$4.09b / 91.21%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	342%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.72% / 0.95%
Expense Rank Net / Gross	9% / 8%
12b-1 Fees	0.00%
Waiver Amount	\$14,618
Waiver Exp Date	-

### Annualized Total Returns

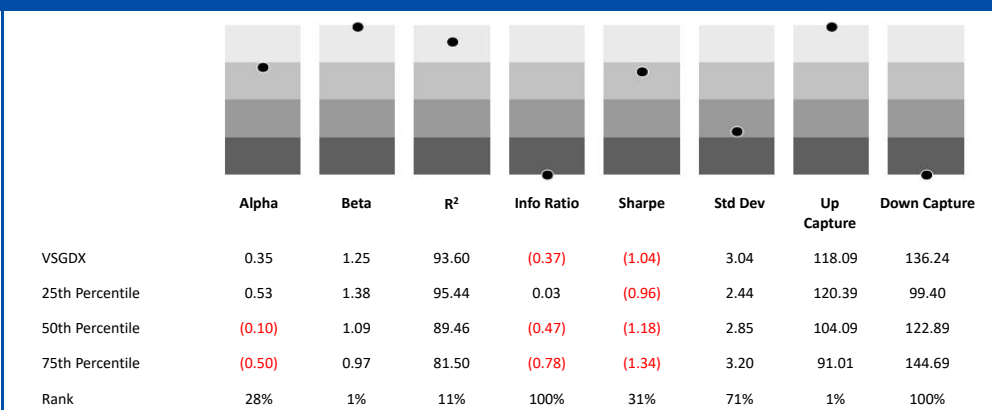


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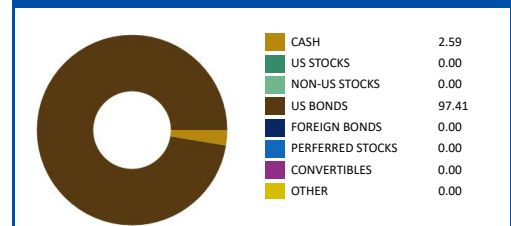
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
VSGDX	4.20	4.45	(0.49)	(5.22)	3.91
Calculation Index	3.42	3.01	(0.73)	(3.90)	4.15
Category Average	3.25	3.11	(1.08)	(5.15)	4.18
Rank in Category	15%	12%	11%	48%	75%
Category Size	98	87	84	81	100

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	0.01
% CONSUMER CYCLICAL	-	0.02
% FINANCIAL SERVICES	-	0.03
% REAL ESTATE	-	0.01
% CONSUMER DEFENSIVE	-	0.01
% HEALTHCARE	-	0.03
% UTILITIES	-	0.01
% COMMUNICATION SERVICES	-	0.02
% ENERGY	-	0.01
% INDUSTRIALS	-	0.02
% TECHNOLOGY	-	0.06

### Top Ten Holding (%)

Federal Farm Credit Banks	5.64
Federal Home Loan Banks	2.72
Federal Home Loan Mortgage Corp.	4.03
Federal National Mortgage Association	3.73
Resolution Funding Corp	6.72
United States Treasury Notes	4.51
% Assets in Top 10	27.35





## Vanguard Interm-Term Treasury Adm (VFIUX)

As of: 09/30/2024

## Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years. The fund may invest in derivatives instruments, such as options, futures contracts, and other swap agreements.

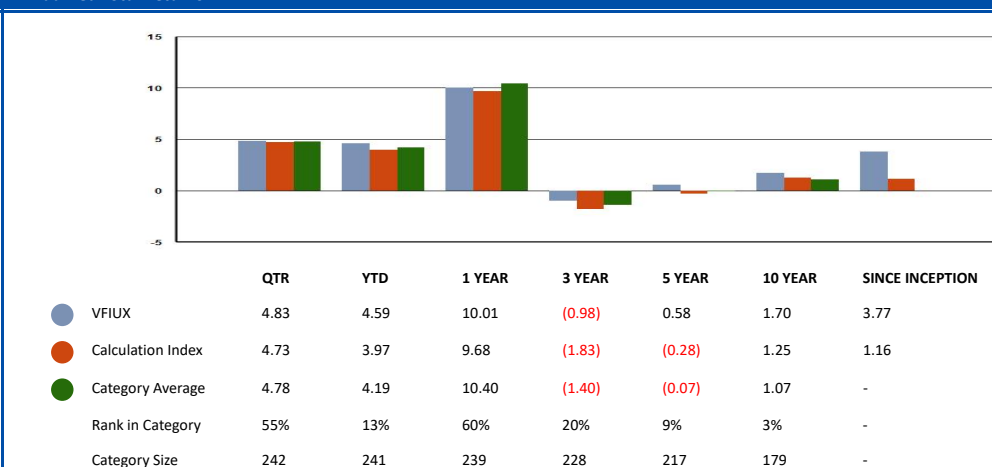
## Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Government
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	2
Strategy Assets	\$6.84b
Share Class Assets	\$6.15b / 89.89%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	217%
P/E	0.00
P.B.	0.00

## Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.89% / 1.01%
Expense Rank Net / Gross	4% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$22,457
Waiver Exp Date	-

## Annualized Total Returns

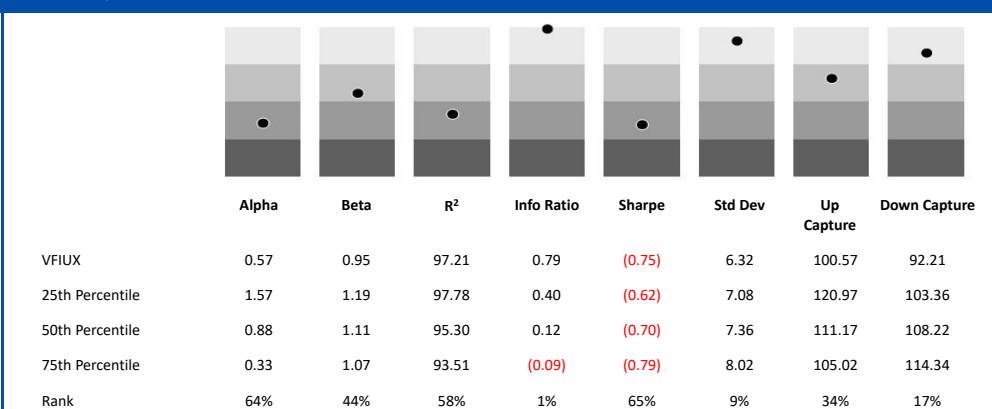


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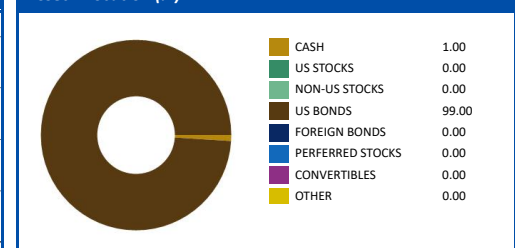
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VFIUX	6.39	8.31	(2.19)	(10.34)	4.18
Calculation Index	6.71	7.92	(2.54)	(12.69)	4.21
Category Average	5.88	5.65	(1.88)	(11.27)	4.42
Rank in Category	24%	7%	62%	18%	63%
Category Size	232	234	241	235	228

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Credit Weighting

	VFIUX	Category Average
% AAA	95.95	71.60
% AA	0.99	26.28
% A	0.00	0.72
% BBB	0.00	0.75
% BB	0.00	0.28
% B	0.00	0.01
% Below B	0.00	0.01
% Not Rated	3.06	0.35

## Top Ten Holding (%)

United States Treasury Notes	3.95
% Assets in Top 10	3.95





## Vanguard Total Bond Market Index Adm (VBTLX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

## Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core Bond
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	Morningstar US Corporate Bond TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$343.38b
Share Class Assets	\$102.38b / 29.81%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	36%
P/E	0.00
P.B.	0.00

## Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.72% / 1.29%
Expense Rank Net / Gross	7% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$21,290
Waiver Exp Date	-

## Annualized Total Returns

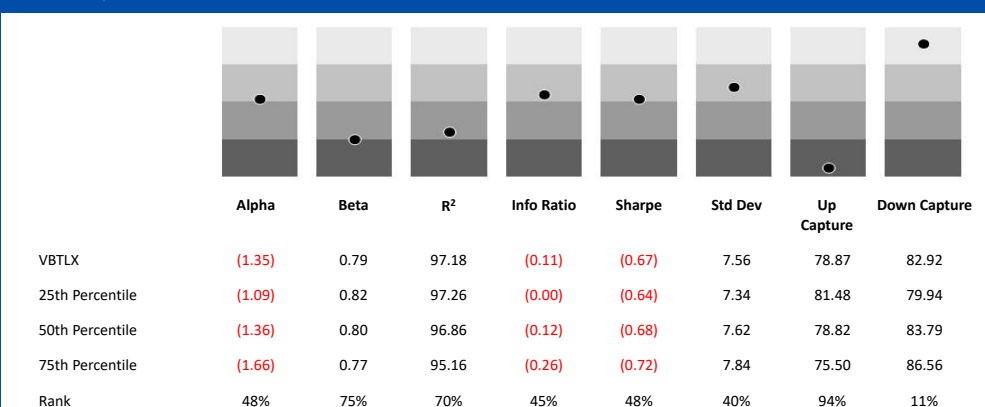


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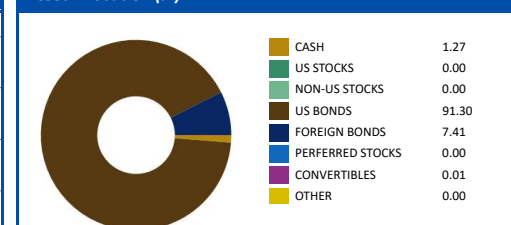
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VBTLX	8.71	7.72	(1.67)	(13.16)	5.70
Calculation Index	14.22	9.70	(1.12)	(15.71)	8.41
Category Average	8.06	7.52	(1.48)	(13.32)	5.59
Rank in Category	34%	45%	52%	41%	44%
Category Size	430	415	423	453	471

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Credit Weighting

	VBTLX	Category Average
% AAA	71.47	24.71
% AA	3.02	39.01
% A	12.46	22.22
% BBB	13.03	12.31
% BB	0.00	0.62
% B	0.00	0.33
% Below B	0.00	0.12
% Not Rated	0.02	0.68

## Top Ten Holding (%)

United States Treasury Notes	0.45
% Assets in Top 10	0.45

## Dodge & Cox Income X (DOXIX)

As of: 09/30/2024

### Fund Objective

The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital; a secondary objective is capital appreciation. The fund invests in a diversified portfolio of bonds and other debt securities. The fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

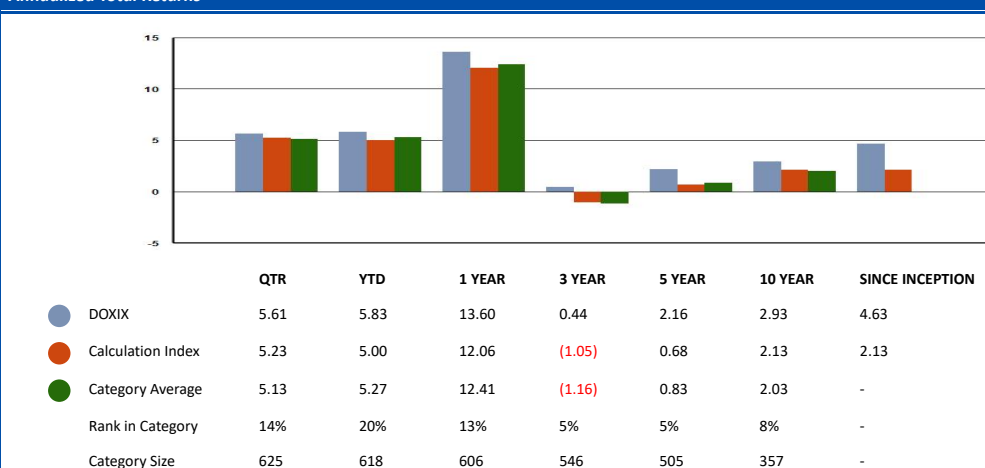
### Portfolio Data

Universe	Open-Ended
Peer Group	Intermediate Core-Plus Bond
Investment Vehicle ID	F00001DHJY
Strategy Inception	05-02-2022
Share Class Inception	01-03-1989
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	35
Strategy Assets	\$88.58b
Share Class Assets	\$15.46b / 17.45%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$2,500
Turnover	55%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.33% / 0.36%
Cat Avg Exp Ratio Net / Gross	1.03% / 1.92%
Expense Rank Net / Gross	8% / 5%
12b-1 Fees	0.00%
Waiver Amount	\$242,880
Waiver Exp Date	04/30/2026

### Annualized Total Returns

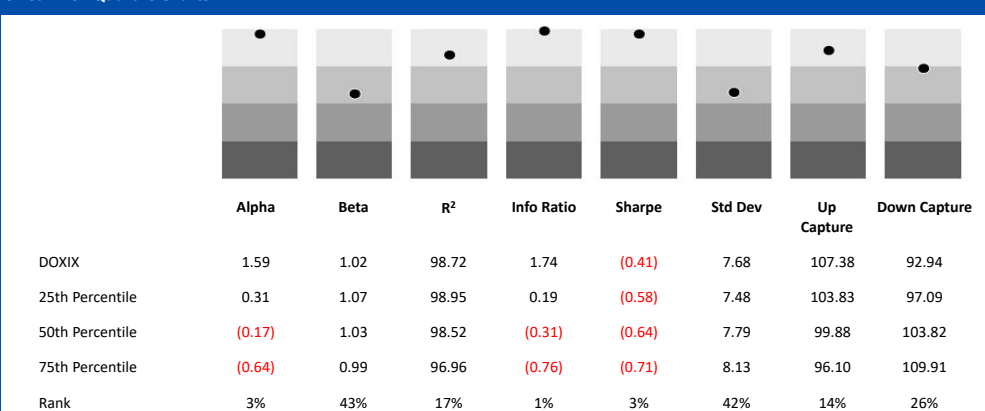


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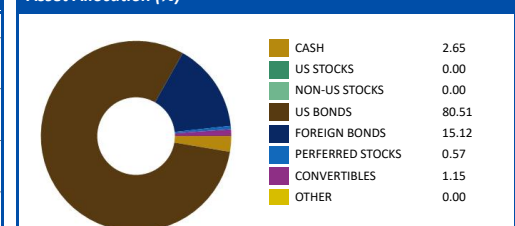
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
DOXIX	9.73	9.45	(0.91)	(10.77)	7.76
Calculation Index	9.26	7.59	(1.28)	(13.01)	6.20
Category Average	8.94	8.06	(0.67)	(13.27)	6.22
Rank in Category	-	-	-	-	8%
Category Size	613	602	605	621	632

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	DOXIX	Category Average
% AAA	63.66	41.95
% AA	3.46	19.47
% A	7.07	10.81
% BBB	20.96	17.93
% BB	2.77	4.43
% B	2.08	1.70
% Below B	0.00	0.88
% Not Rated	0.00	2.83

### Top Ten Holding (%)

Federal Home Loan Mortgage Corp.	1.91
Federal National Mortgage Association	2.78
United States Treasury Bonds	2.47
United States Treasury Notes	1.76
% Assets in Top 10	8.92

## Vanguard Federal Money Market Investor (VMFXX)

As of: 09/30/2024

### Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

### Portfolio Data

Universe	Money Market
Peer Group	Money Market-Taxable
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$313.68b
Share Class Assets	\$313.68b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00

### Expense Data

Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.61% / 0.76%
Expense Rank Net / Gross	8% / 6%
12b-1 Fees	0.00%
Waiver Amount	\$197,000
Waiver Exp Date	-

### Annualized Total Returns

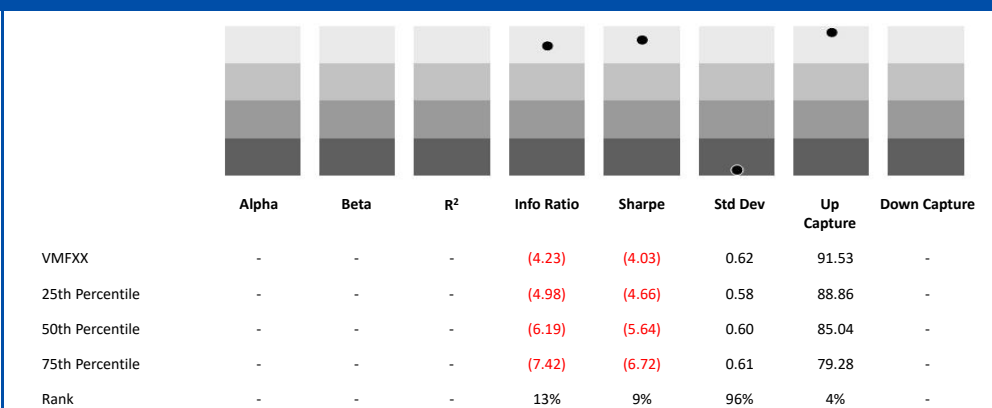


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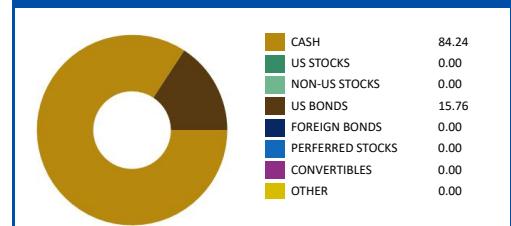
### Calendar Year Return (%)

	2019	2020	2021	2022	2023
VMFXX	2.14	0.45	0.01	1.55	5.09
Calculation Index	2.15	0.39	0.05	2.14	5.41
Category Average	1.78	0.29	0.02	1.26	4.72
Category Size	550	569	564	584	580

### 3 Year Risk Quartile Charts



### Asset Allocation (%)



### Credit Weighting

	VMFXX	Category Average
% AAA	-	90.23
% AA	-	0.00
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	9.77

### Top Ten Holding (%)

United States Treasury Bills	2.08
% Assets in Top 10	2.08



## Vanguard Balanced Index Adm (VBIAX)

As of: 09/30/2024

## Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

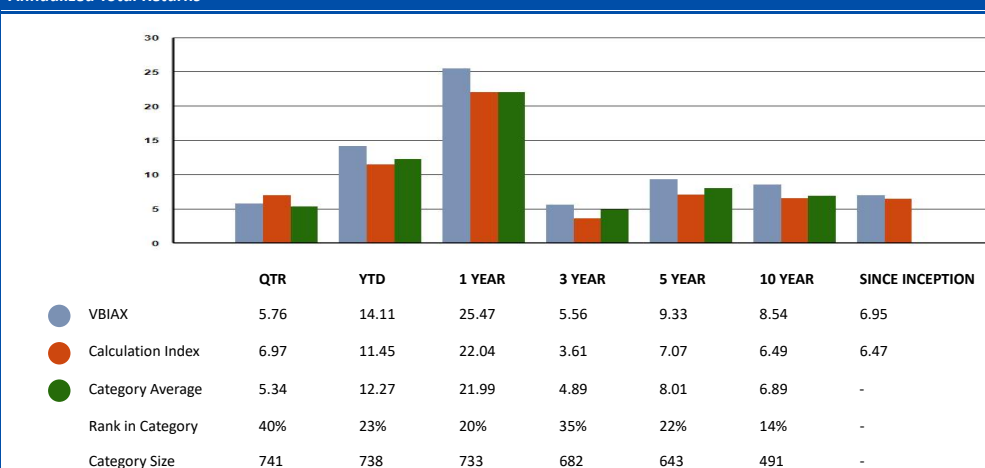
## Portfolio Data

Universe	Open-Ended
Peer Group	Moderate Allocation
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$58.07b
Share Class Assets	\$46.77b / 80.53%
Avg Market Cap	\$195.57b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	19%
P/E	22.32
P.B.	3.82

## Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.27% / 1.69%
Expense Rank Net / Gross	3% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

## Annualized Total Returns

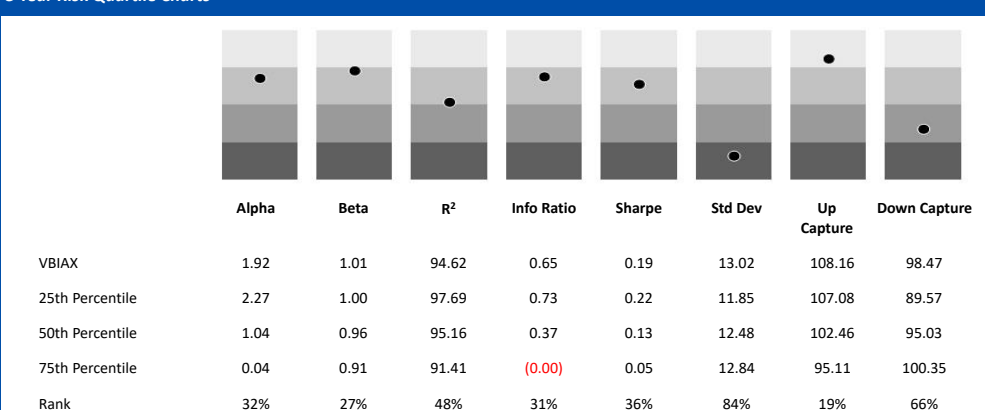


Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

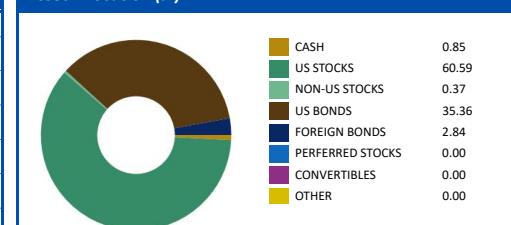
## Calendar Year Return (%)

	2019	2020	2021	2022	2023
VBIAX	21.79	16.40	14.22	(16.90)	17.58
Calculation Index	19.03	12.82	10.19	(14.77)	13.22
Category Average	19.23	11.72	13.89	(13.64)	13.78
Rank in Category	19%	17%	42%	79%	15%
Category Size	697	673	710	757	754

## 3 Year Risk Quartile Charts



## Asset Allocation (%)



## Sector Weighting

	VBIAX	Category Average
% BASIC MATERIALS	1.33	1.97
% CONSUMER CYCLICAL	6.09	5.64
% FINANCIAL SERVICES	8.09	8.37
% REAL ESTATE	1.78	1.51
% CONSUMER DEFENSIVE	3.46	3.24
% HEALTHCARE	7.54	7.67
% UTILITIES	1.49	1.72
% COMMUNICATION SERVICES	4.93	4.46
% ENERGY	2.23	2.60
% INDUSTRIALS	5.41	5.92
% TECHNOLOGY	18.62	14.81

## Top Ten Holding (%)

Alphabet Inc Class A	1.08
Alphabet Inc Class C	0.89
Amazon.com Inc	1.88
Apple Inc	3.75
Berkshire Hathaway Inc Class B	0.88
Broadcom Inc	0.85
Eli Lilly and Co	0.92
Meta Platforms Inc Class A	1.29
Microsoft Corp	3.49
NVIDIA Corp	3.14
% Assets in Top 10	18.17

## DISCLOSURES

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Any recommendations in this report are made with respect only to funds for which StanCorp Investment Advisers, Inc., acts as an ERISA section 3(21) or 3(38) investment advisory fiduciary.

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Actual results may differ from the performance shown herein. Average annual total return figures include changes in principal value, reinvested dividends, and capital gain distributions. Returns for periods less than one year are not annualized. For funds less than one year old, the Since Inception return figure is not annualized and represents an aggregate total return. Returns presented are net of underlying fund expenses and gross of any recordkeeping or administrative fees charged by Standard Retirement Services which generally include any fees, as applicable, for investment advisory services provided by StanCorp Investment Advisers. These fees would reduce returns. For example, if the gross annualized return for a mutual fund were 6.5 percent, 8.0 percent, and 7.5 percent, for the three-, five- and 10-year periods respectively, and the fees charged to the plan by The Standard were 1.0 percent, the net of fee return for the same periods would be 5.5 percent, 7.0 percent and 6.5 percent, respectively. Additional information about any fees charged by or payable to StanCorp Investment Advisers may be found in the Form ADV, Part 2A. For each investment, this overview also provides a benchmark which enables you to compare the performance of the investment with a broad based securities market index created by Morningstar. Broad based securities market indices may not always correlate well to an individual option. Investments cannot be made directly into an index.

Overall ratings are provided for the specific share class shown. Different share classes may have different ratings. Morningstar rankings represent a fund's total return rank relative to all funds that have the same category. The percentile ranking is based on the fund's total return percentile rank relative to all funds that have the same category for the same time period. The highest (most favorable) percentile rank is 1% and the lowest (least favorable) percentile rank is 100%. Morningstar rankings do not include the effect of sales charges.

Past performance does not guarantee future results. The value of an investment will vary so that an investor's shares, when redeemed, may be worth less than their original value. Fees and expenses will decrease investment returns so investors should take them into consideration prior to investing. Gross expense ratios represent the Total Annual Operating Expenses for the fund and do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers.

Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hyphens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

Some investments require a delayed import and will be available approximately 45 days after month end. Therefore, some of the data may be empty or outdated until it is available.

Peer groups are comprised of all of the funds that match an investment's category as classified by Morningstar. Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over a three-year period.

Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

Morningstar groups mutual funds and exchange traded funds into different fund universes, although the same category types are used in both universes. Rankings are done within the separate universes, so that mutual funds are ranked with other mutual funds within the same category, and exchange traded funds are ranked with other exchange traded funds within the same category. As a result, a mutual fund and an exchange traded fund that share the same category are ranked relative to different peer groups.

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The Standard does not guarantee the accuracy, adequacy or completeness of any information, nor do they guarantee the nature, potential value or suitability of any particular investment.

Funds that focus on certain sectors may involve a greater degree of risk than broadly diversified funds. In addition to the risks associated with equity investing, investments in small and mid-cap companies and narrowly focused investments typically exhibit higher volatility and are less readily marketable than investments in larger companies or more diversified strategies. Similarly, international investing involves certain risks, such as currency fluctuations, economic instability, and political developments. These risks may be accentuated in emerging markets. Real estate investment funds are subject to special risks, such as tax law changes, and general economic conditions that may affect the value of the underlying real estate assets. Funds that invest in bonds are subject to certain risks including interest-rate risk, credit risk and inflation risk. Derivatives are subject to a number of risks, such as liquidity, interest rate, market, credit and management risk. A fund investing in a derivative instrument could lose more than the principal amount invested. The principal value and investment returns of mutual funds, money market funds and stocks are neither guaranteed nor insured by the U.S. Government. Indices are unmanaged, do not incur fees and cannot be invested in directly by an individual.

Employers and plan participants should carefully consider the investment objectives, risks, charges and expenses of the investment options offered under the retirement plan before investing. The prospectuses for the individual mutual funds in the group annuity contain this and other important information. Prospectuses may be obtained by calling 877.805.1127. Please read the prospectus carefully before investing. Investments are subject to market risk and fluctuate in value.

Standard Stable Asset Fund is a group annuity product issued by Standard Insurance Company. Amounts contributed and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of Standard Insurance Company. Standard Stable Asset Fund is neither a mutual fund nor a bank product and is not insured by the FDIC or any other federal governmental agency. Standard Insurance Company provides and periodically resets a

guaranteed crediting rate for Standard Stable Asset Fund. However, plan sponsors may instruct Standard Insurance Company to reduce the crediting rate in order for Standard Retirement Services to reduce certain administrative fees for plan-related services. Your plan's crediting rate may be lower than the guaranteed crediting rate once the reduction has been applied. Past interest rates are not indicative of future rates. Standard Stable Asset Fund may not be available in all states.

Information on Standard Stable Asset Fund may be obtained by contacting your Standard Insurance Company representative.

If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

Please refer to StanCorp Investment Advisers' Form ADV disclosure brochure for additional details. StanCorp Investment Advisers creates general asset allocation models for use when providing investment advisory services. The allocation percentages to the asset classes in each model are set and updated, as necessary, based on certain assumptions made about market conditions, the rate of return for each asset class, average internal fees and expenses of an investment option, etc. No specific investment option was considered when setting the allocation percentage of each asset class. Therefore, the allocation percentage for the cash/cash equivalent sleeve of each asset allocation model does not take into account any specific investment option selected or whether the plan sponsor has instructed the issuer to reduce any crediting rate. Consequently, investment results may vary among investors using the same asset allocation model and the same investment options.

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