St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT
GENERAL FUND

For the Period
July 1, 2024 to September 30, 2024
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2024 to September 30, 2024 (Cash basis)

	Sept 2024 Actual	Sept 2023 Actual	Current to Prior Year Variance	FY 2025 Proposed Budget	FY 2025 Actual to date	FY 2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Variance with FY 2024 Actual
Budgetary Fund Balance,								
Beginning of Year				$ 140,589,927	$ 140,567,155	$ (22,772)	$ 140,567,155	$ -
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	89,001	92,533	(3,532)	131,330,000	89,001	(131,240,999)	92,533	(3,532)
Sales and Use Taxes	11,671,907	11,727,381	(55,474)	144,097,000	11,671,907	(132,425,093)	11,727,381	(55,474)
Tuition:								
Summer School/Drivers Education/Community Ed.	-	220,739	(220,739)	260,000	-	(260,000)	246,389	(246,389)
Earnings on Investments	403,160	452,830	(49,670)	5,200,000	1,297,096	(3,902,904)	1,268,175	28,921
Medical Services	-	35,339	(35,339)	5,300,000	-	(5,300,000)	35,339	(35,339)
Other	298,035	196,860	101,175	1,142,000	598,894	(543,106)	242,143	356,751
Total Resources from Local Sources	12,462,103	12,725,682	(263,579)	287,329,000	13,656,898	(273,672,102)	13,611,960	44,938
State Sources:								
Equalization (MFP)	17,312,287	14,933,533	2,378,754	209,423,627	52,832,558	(156,591,069)	52,216,311	616,247
Contributions to								
Teachers' Retirement	-	-	-	-	-	-	-	-
Revenue Sharing	-	-	-	2,201,000	-	(2,201,000)	-	-
Restricted Grant	-	-	-	518,000	-	(518,000)	-	-
Professional Improvement Program	-	-	-	7,700	-	(7,700)	-	-
Non-Public Students	-	-	-	182,000	-	(182,000)	-	-
Total Resources from State Sources	17,312,287	14,933,533	2,378,754	212,332,327	52,832,558	(159,499,769)	52,216,311	616,247
Federal Sources:								
FEMA Disaster Relief	-	-	-	245,000	-	(245,000)	-	-
ROTC	51,253	31,918	19,335	684,500	56,732	(627,768)	50,640	6,092
Total Resources from Federal Sources	51,253	31,918	19,335	929,500	56,732	(872,768)	50,640	6,092
Total Resources	29,825,643	27,691,133	2,134,510	500,590,827	66,546,188	(434,044,639)	65,878,911	667,277
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	-	640,640	(640,640)	2,750,000	156,443	(2,593,557)	640,640	(484,197)
Total Other Financing Sources	-	640,640	(640,640)	2,750,000	156,443	(2,593,557)	640,640	(484,197)
Amounts Available for Appropriations	29,825,643	28,331,773	1,493,870	643,930,754	207,269,786	(436,660,968)	207,086,706	183,080

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2024 to September 30, 2024 (Cash basis)

(Continued)

	Sept 2024 Actual	Sept 2023 Actual	Current to Prior Year Variance	2025 Proposed Budget	FY 2025 Actual to date	2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Actual Variance with FY 2024 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	$ 15,336,344	$ 15,701,890	$ (365,546)	$ 196,239,213	$ 33,339,524	$ 162,899,689	$ 32,427,413	$ 912,111
Special Education Programs	6,716,601	6,570,064	146,537	80,341,964	14,135,049	66,206,915	13,365,905	769,144
Vocational Education Programs	526,719	519,883	6,836	6,558,265	1,285,936	5,272,329	1,256,903	29,033
Other Instructional Programs	852,424	858,858	(6,434)	13,915,553	2,264,129	11,651,424	2,373,113	(108,984)
Special Programs	300,337	319,767	(19,430)	3,495,619	674,409	2,821,210	649,298	25,111
Support Services:								-
Pupil Support	2,763,358	2,636,356	127,002	32,791,521	5,800,271	26,991,250	5,369,394	430,877
Instructional Staff Support	1,257,124	1,229,706	27,418	16,077,271	3,753,440	12,323,831	3,468,606	284,834
General Administration	438,652	462,854	(24,202)	9,988,677	1,095,543	8,893,134	1,049,298	46,245
School Administration	2,422,037	2,496,873	(74,836)	29,942,417	5,128,151	24,814,266	5,090,943	37,208
Business Administration	79,551	267,500	(187,949)	3,384,398	639,756	2,744,642	805,795	(166,039)
Operation and Maintenance of Plant	2,916,461	2,478,681	437,780	43,437,852	11,033,555	32,404,297	11,292,645	(259,090)
Pupil Transportation	3,335,510	2,813,832	521,678	41,568,063	6,994,517	34,573,546	6,602,419	392,098
Central Services	560,384	896,320	(335,936)	10,601,523	1,937,612	8,663,911	2,333,065	(395,453)
Community Service Programs	-	90,911	(90,911)	32,000	38,176	(6,176)	146,424	(108,248)
Facilities Acquisition and Construction	58,960	56,115	2,845	670,769	176,946	493,823	165,499	11,447
Debt Service	-	173,278	(173,278)	562,612	173,278	389,334	173,278	-
Transfers Out	250,000	1,079,333	(829,333)	13,733,110	6,577,342	7,155,768	6,077,253	500,089
Total Charges to Appropriations	37,814,462	38,652,221	(837,759)	503,340,827	95,047,634	408,293,193	92,647,251	2,400,383
Budgetary Fund Balance, End of Year				$ 140,589,927	$ 112,222,152	$ 28,367,775	$ 114,439,455	$ (2,217,303)