
Original Budget 2024-2025

OREGON SCHOOL DISTRICT

www.OregonSD.org

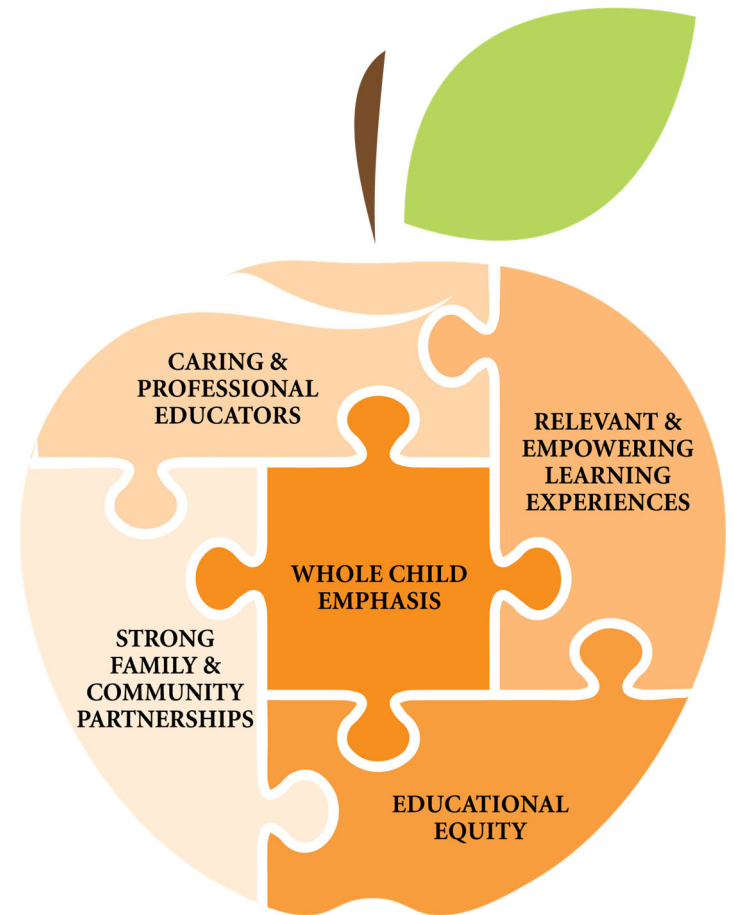


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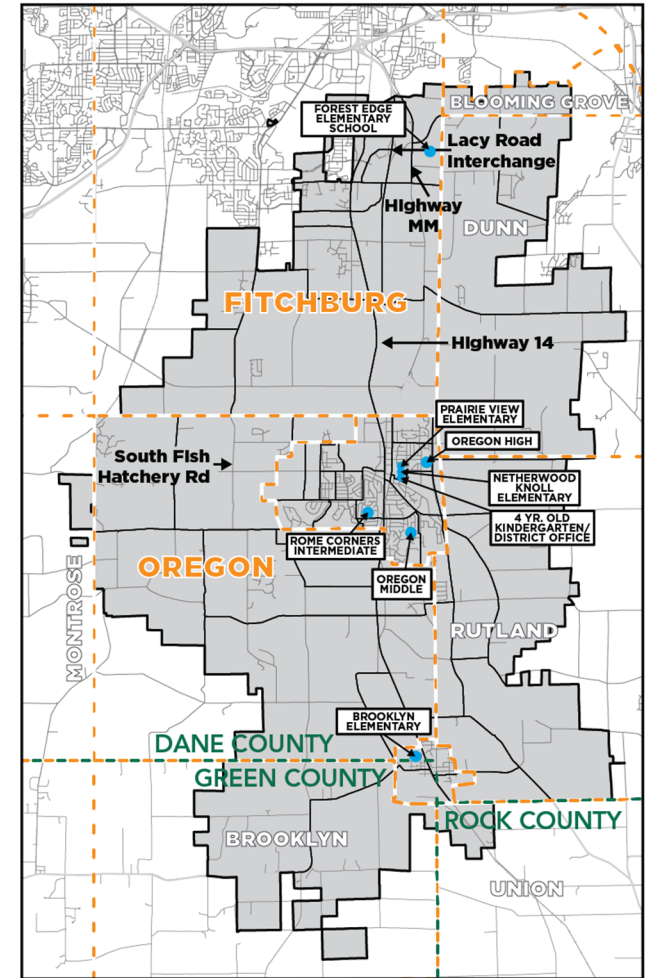
OUR DISTRICT

The Oregon School District is located just south of Madison, Wisconsin. The District includes parts of ten municipalities which include: City of Fitchburg, Town of Blooming Grove, Town of Dunn, Town of Montrose, Town of Oregon, Town of Rutland, Village of Brooklyn, Village of Oregon, Town of Brooklyn, and the Town of Union. All municipalities are in Dane county with the exception of part of the Village of Brooklyn and Town of Brooklyn which are in Green County, and Town of Union which is in Rock County.

The Oregon School District dates back to 1861 when the first one room frame structure was built. The District is now organized as a common school district and is governed by a seven member elected school board. The School Board meets bi-monthly on the second and fourth Monday of most months at the Oregon High School.

The school district educates students in four year old kindergarten through 12th grade. The District currently serves 4186 students.

The district owns seven school buildings and a building which houses a pool. The District has four elementary schools which serve students in kindergarten through fourth grade. Netherwood Knoll Elementary and Prairie View Elementary schools are in the Village of Oregon. Brooklyn Elementary is one of two schools that is outside of the Village of Oregon and is in the Village of Brooklyn. Forest Edge Elementary School opened September 2020 and houses students from kindergarten through 6th grade and is in the City of Fitchburg. The District also has an intermediate school called Rome Corners Intermediate School, which educates fifth and sixth grade students. The Oregon Middle School is the building which seventh and eighth grade students attend. The District has one high school called Oregon High School that freshman through seniors attend. The District also operates an alternative high school called Oasis, which is housed within the high school. The Early Learning /4K Program (4 year old kindergarten) is taught at six community based centers throughout our community.



BOARD OF EDUCATION



Krista Flanagan, President
Area 1



Mary Lokuta, Treasurer
Area 1



Ahna Bizjak, Clerk
Area 1

"The greatness of a community is most accurately measured by the compassionate actions of its members"
Coretta King Scott



Heather Garrison, Member
Area 2



Leslie Wright, Member
Area 2



Troy Pankratz, Vice President
Area 3



Caleb Bush, Member
Area 3

The District is split into three areas. Area 1 is the Village of Oregon and has three seats. Area 2 is the City of Fitchburg, Town of Blooming Grove and Town of Dunn and has two seats. Area 3 includes the Town of Rutland, Town of Montrose, Town of Oregon, Village of Brooklyn, Town of Brooklyn, and the Town of Union and includes 2 seats.

DISTRICT ADMINISTRATION



Leslie Bergstrom
Superintendent



Andy Weiland
Business Manager



Candace Weidensee
Director of Student Services-
Special Educaiton



Jina Jonen
In-House Counsel/
Dir. of Human Resources



Jon Tanner
Director of Learning & Student
Achievement



Darci Jarstad
Asst. Dir. of Learning &
Student Achievement



Erika Mundinger
Director of Communications



Shannon Anderson
Director of Student Services/
Student Wellness

PORTRAIT OF A GRADUATE

The Oregon School District will provide an educational experience designed to help each student reach their full potential. We endeavor that students learn and master academic content, form meaningful relationships and develop the skills, aptitudes and characteristics important to meeting the challenges they may face in building rewarding lives. By the time of graduation, students must demonstrate **Competency** and have a strong foundation built through **Character & Culture**, **Critical & Creative Thinking**, and **Community** upon which to move forward as a member of their community and a global society.



Competency - Graduates exhibit mastery of all assigned and self-selected learning standards as outlined in Board Policy 411.01

Character & Culture - Graduates exhibit traits that build a foundation leading to success in any chosen future and contribute to a caring and inclusive community.

- Understanding the importance of respecting individual and cultural diversity.
- Empathy, including a willingness to seek and understand the perspective of others.
- Ability to employ strategies that support their own physical and mental wellness.
- Awareness to recognize an injustice and advocate for oneself and others.
- Adaptability, flexibility, and perseverance in the pursuit of meaningful educational, career, and personal goals.
- Anticipation and acceptance of the consequences of their actions.
- Motivation, curiosity, and the inspiration to be a lifelong learner.
- Skills necessary to be self-sufficient, including a knowledge base in personal finances.

Critical & Creative Thinking - Graduates think critically and creatively in a variety of situations.

- Ability to gather and analyze information while evaluating source credibility.
- Ability to utilize critical thinking to identify and solve problems.
- Ability to think creatively and innovatively on a variety of levels (e.g., cognitively, intellectually, and socially).
- Ability to work collaboratively and independently.

Community - Graduates display the skills and understanding necessary to learn from and contribute to local and global communities.

- Understanding and appreciation of the importance of being a responsible community member who exchanges ideas respectfully and values the input of ideas different from their own.
- Understanding of the manner in which our government operations at the local, state, national and global level.
- Ecological literacy and an understanding of the importance of sustainability and being a responsible environmental steward.
- Willingness to pursue opportunities such a club and extra-curricular participation, mentorships, internships, and community service activities.
- Employing digital citizenship - responsible use of the Internet and technology - when engaging with society.
- Ability to effectively communicate with others via a variety of mediums.

OUR PERSONNEL

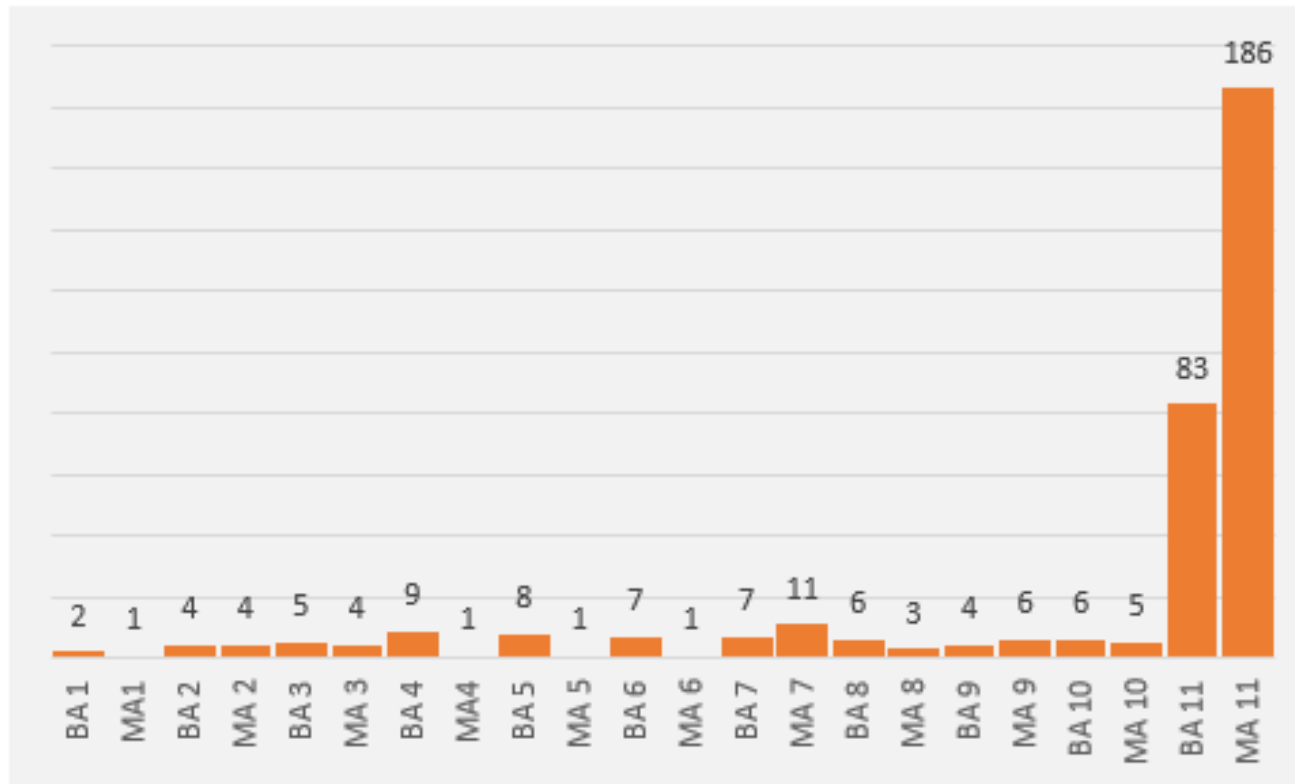


The District currently has 669 school employees. We have a full time equivalency (FTE) of 615. In addition to the school employees, the District also employs part time personnel for the Oregon Swimming Pool and community programs.

The District added the following positions in the 2024-2025 school year:

- Special Education Teaching Staff
- Special Education Paraprofessionals
- School Psychologist
- School Social Worker
- Recruitment & Retention Specialist
- Band Teacher
- Math Teacher
- Multilingual Paraprofessionals

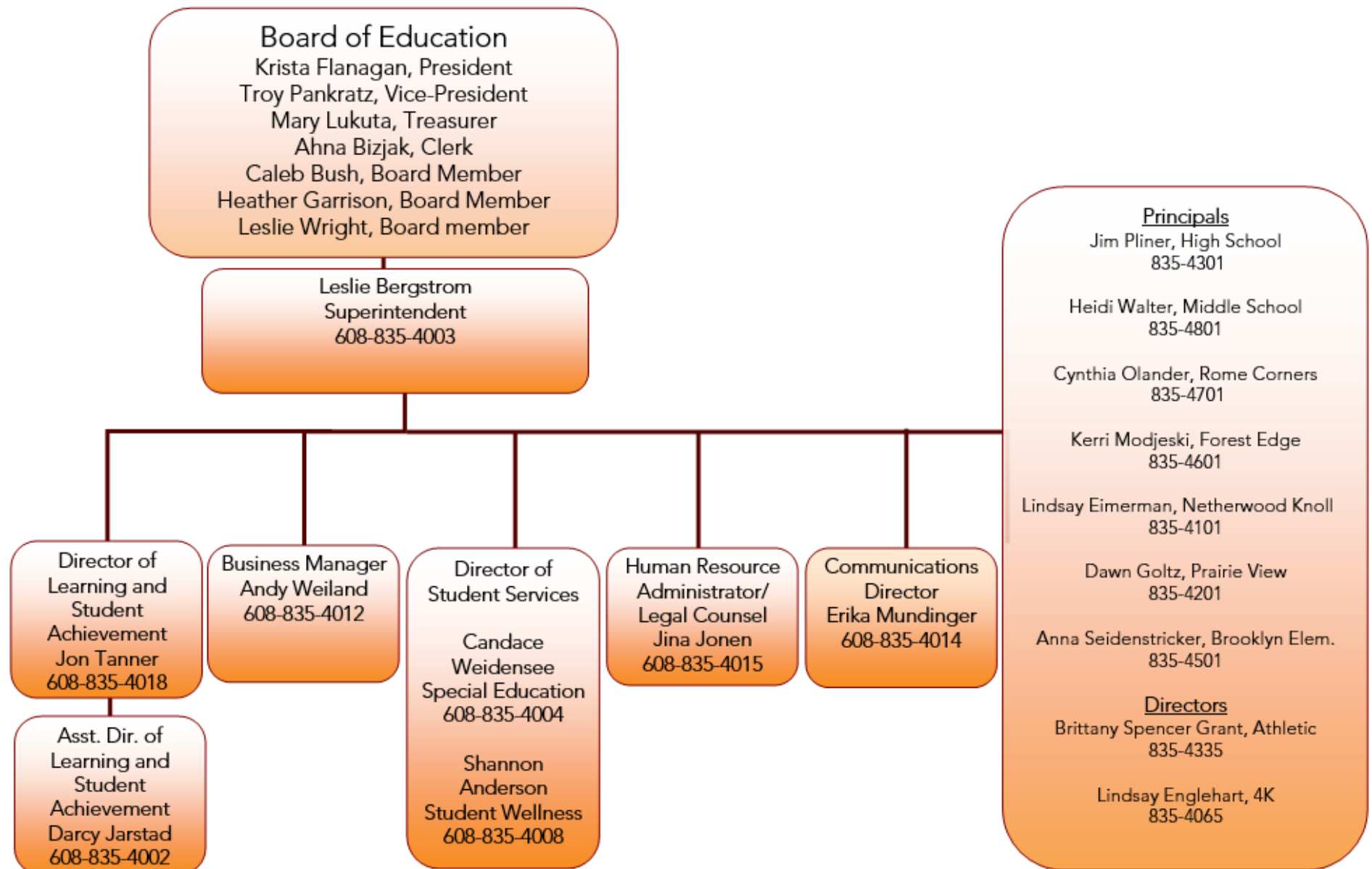
OUR TEACHING STAFF



The Oregon School District has an experienced and well educated staff. 74% of our staff have at least 11 years of experience.

A BA stands for a Bachelor of Arts and a MA a Master of Arts. The number indicates a step on the educator compensation schedule. A teacher in Oregon progresses a step each year until they reach the maximum step of 11. A person on step 11 would have a minimum of 11 years of experience.

DISTRICT ORGANIZATION



OUR SCHOOLS



BROOKLYN ELEMENTARY SCHOOL

204 Division Street
Brooklyn, WI 53521

Grades: K-4
Enrollment: 363
Anna Seidenstricker, Principal



NETHERWOOD KNOLL ELEMENTARY

276 Soden Drive
Oregon, WI 53575

Grades: K-4
Enrollment: 418
Lindsay Eimerman, Principal



PRAIRIE VEIW ELEMENTARY

300 Soden Drive
Oregon, WI 53575

Grades: K-4
Enrollment: 330
Dawn Goltz, Principal

OUR SCHOOLS



FOREST EDGE ELEMENTARY

4848 Brassica Road
Fitchburg, WI 53711

Grades: K-6
Enrollment: 447
Kerri Modjeski, Principal



ROME CORNERS INTERMEDIATE

1111 S Perry Parkway
Oregon, WI 53575

Grades: 5-6
Enrollment: 463
Cynthia Olander, Principal



OREGON MIDDLE SCHOOL

601 Pleasant Oak Drive
Oregon, WI 53575

Grades: 7-8
Enrollment: 613
Heidi Walter, Principal

OUR SCHOOLS



OREGON HIGH SCHOOL

456 N Perry Parkway
Oregon, WI 53575

Grades: 9-12
Enrollment: 1339
Jim Pliner, Principal

"Knowledge is power.
Information is liberating.
Education is the premise
of progress, in every
society, in every family."

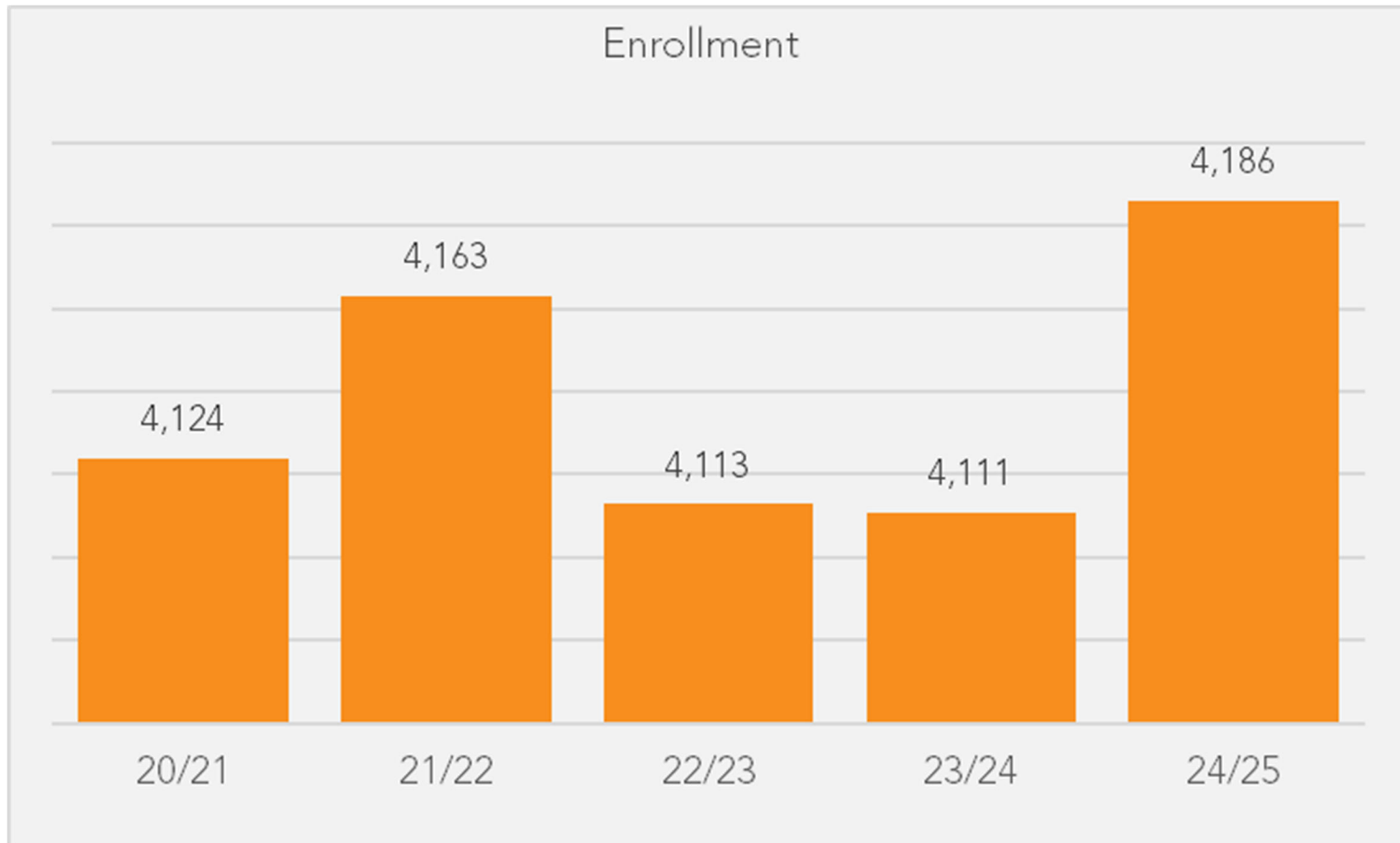
- Kofi Annan



FOUR YEAR OLD KINDERGARTEN

Heart of Brooklyn, Brooklyn
Little Angels Early Learning Center,
Oregon
Oregon Daycare, Oregon
Oregon Preschool, Oregon
Starlight Academy, Oregon
Mariposa Learning Center, Fitchburg
& Oregon

ENROLLMENT - HEADCOUNT



Enrollment (headcount) represents the number of students we serve. It is a combination of resident and open enrolled students.

The District is educating 4186 students this year, which is an increase of 75 students From last school year.

ENROLLMENT DEMOGRAPHICS

	American Indian	Asian	Black	Hispanic	Pacific Island	White	Two or More
2024-2025	.17%	1.36%	2.41%	8.23%	.05%	81.94%	5.84%

The school district educates students in four year old kindergarten through 12th grade. The District currently serves 4186 students.

Ethnicity or Origin or Race:

The enrollment of racial and ethnic groups in the District is 81.94% white with all other ethnic groups comprising 18.06%.

Economic Disadvantaged:

The percentage of economically disadvantaged students is 19.68%.

Our economic disadvantaged population grew by 93 students in 2024-25.

English Language Learners:

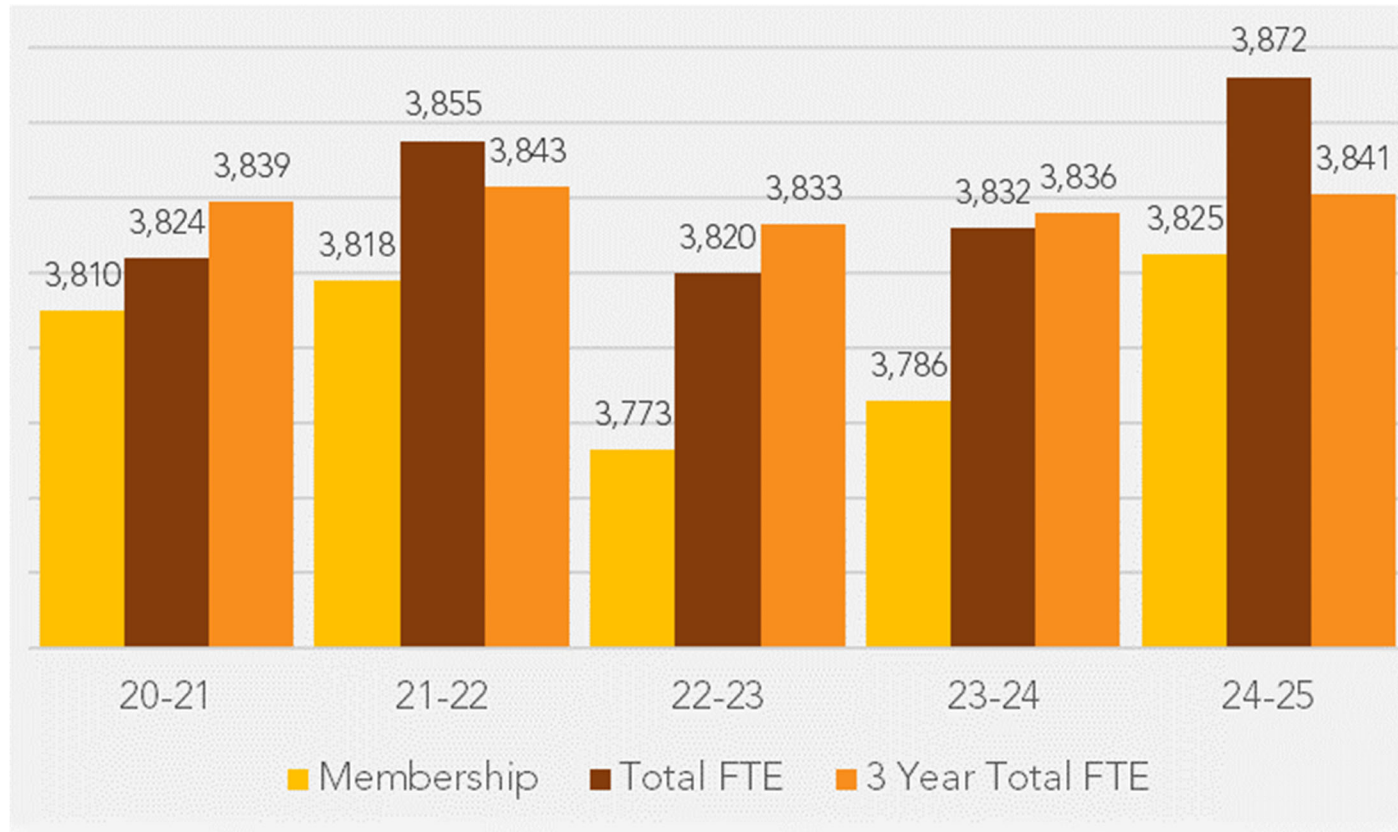
The percentage of English language learner students is 3.3%.

Our English Language Learner (ELL) population has decreased from last year by 15 students.

Special Education:

The percentage of special education students is 13.59%. We have 9 more students in special education programs this year.

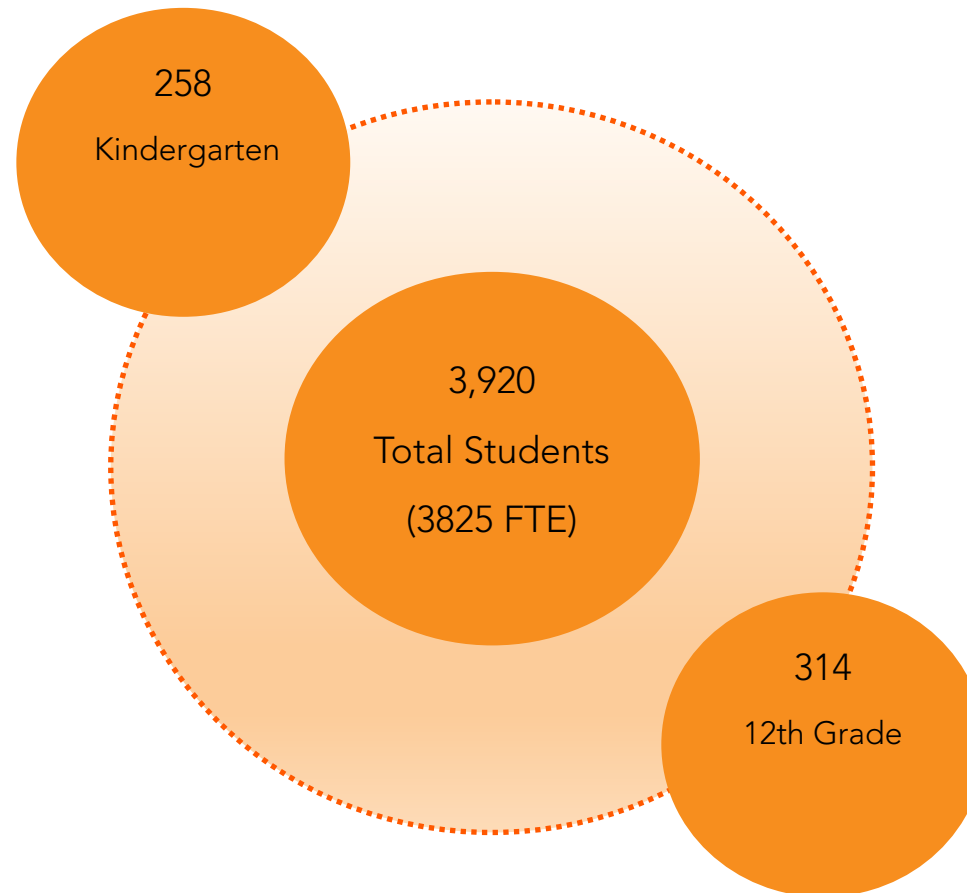
MEMBERSHIP



Membership is based on students who live within the Oregon School District (resident students). A student in kindergarten through twelve grade counts one FTE (full time equivalent). Four year old kindergarten students are counted as a .6 FTE and early childhood students are counted as .5 FTE as neither attend school full time. Our membership for 2024-2025 equates to 3,825.

Summer School and Independent Charter Vouchers are then added to the membership to get a Total FTE. A three year average of the Total FTE is used as the basis for the state funding and revenue limit calculation.

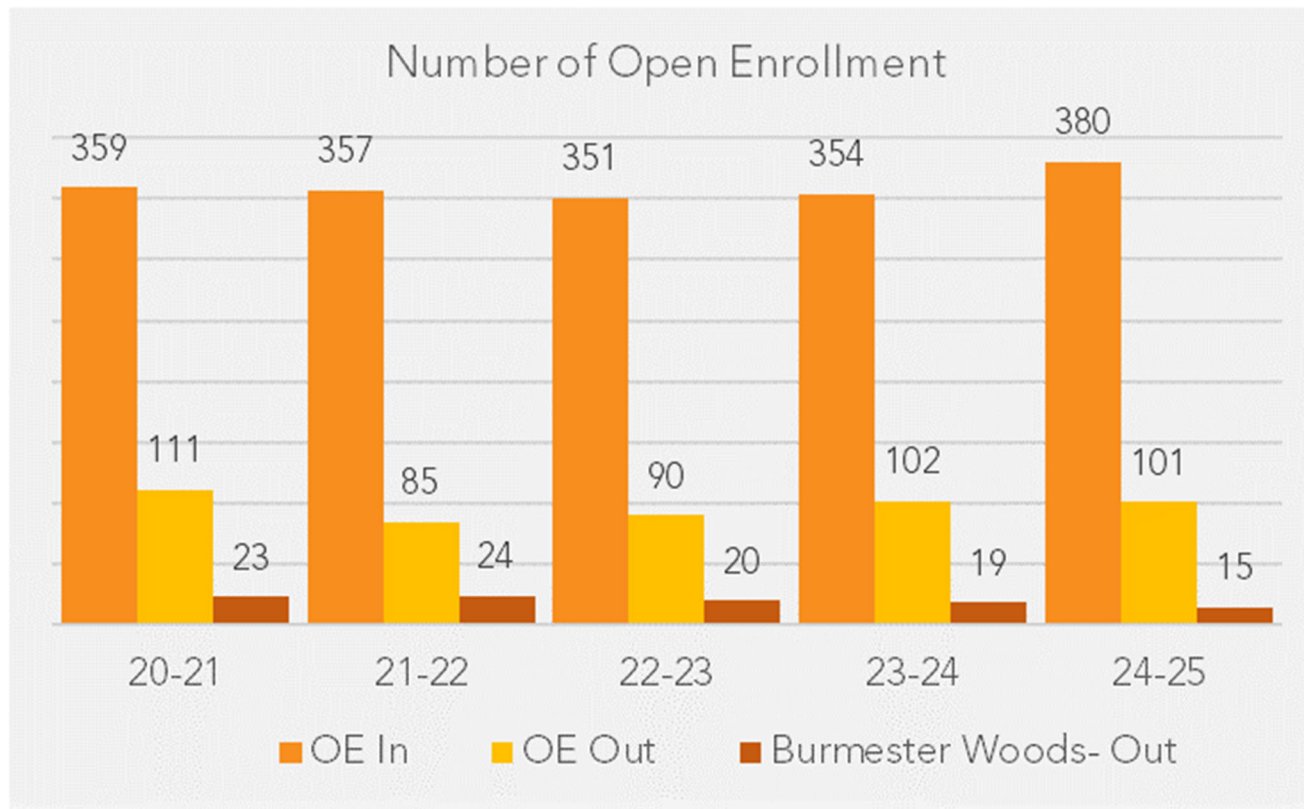
RESIDENT ENROLLMENT (MEMBERSHIP)



The senior graduating at the high school have had a higher enrollment number than the classes just beginning in our school district the past several years. This year we had enough new student enrollments throughout the other grades to see a enrollment membership increase of 39.

284 of Wisconsin's 421 schools saw a decline in membership for the 2023-2024 school year. The total number of students educated in public schools declined by 7,979 students throughout Wisconsin

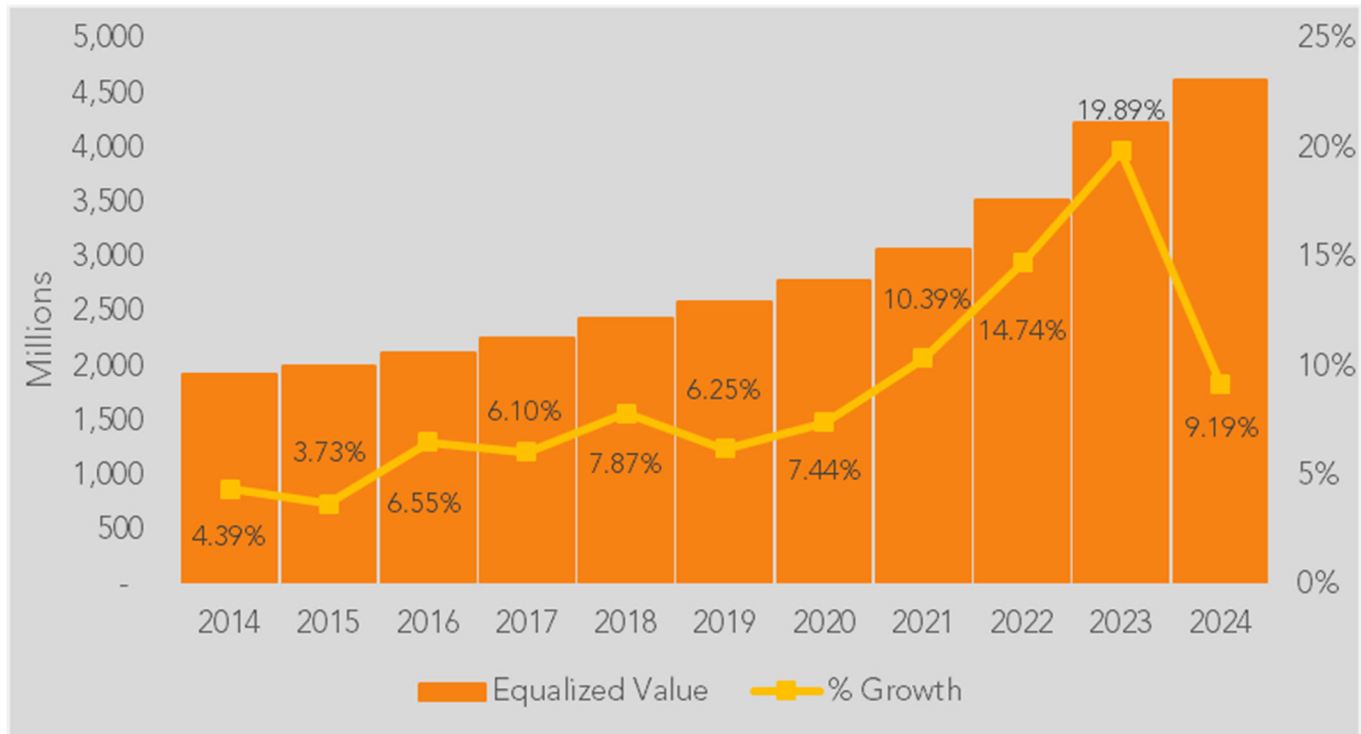
OPEN ENROLLMENT



The chart to the above shows our the number of open enrolled “IN” and “OUT” students . It also includes the number of students from the Burmester Woods neighborhood. Burmester Woods students are residents of the Oregon School District, but have traditionally gone to McFarland School District. In the 2019-2020 school year we entered into a tuition agreement, paying the open enrollment amount, with McFarland School District.

The top five district’s that the open enrolled “IN” students are coming from are Madison, Stoughton, Evansville, Albany and Belleville. McFarland is the school that houses the most of our “OUT” students, followed by Madison, Belleville, Evansville, and Stoughton.

EQUALIZED VALUE



Equalized value, or total property valuation, reflects the cumulative dollar value placed on land and buildings for purposes of determining state aid and administering property taxes.

The Oregon School District had a 9.19% growth in total property valuation for the 2024-2025 school year.

The State aid formula provides more funding to those districts with less property value per student as a way to equalize resources throughout the State for students.

Equalized Value Per Member

According to the Wisconsin Department of Instruction, "The Equalization Aid formula distributes financial assistance to school districts to achieve two basic policy goals:

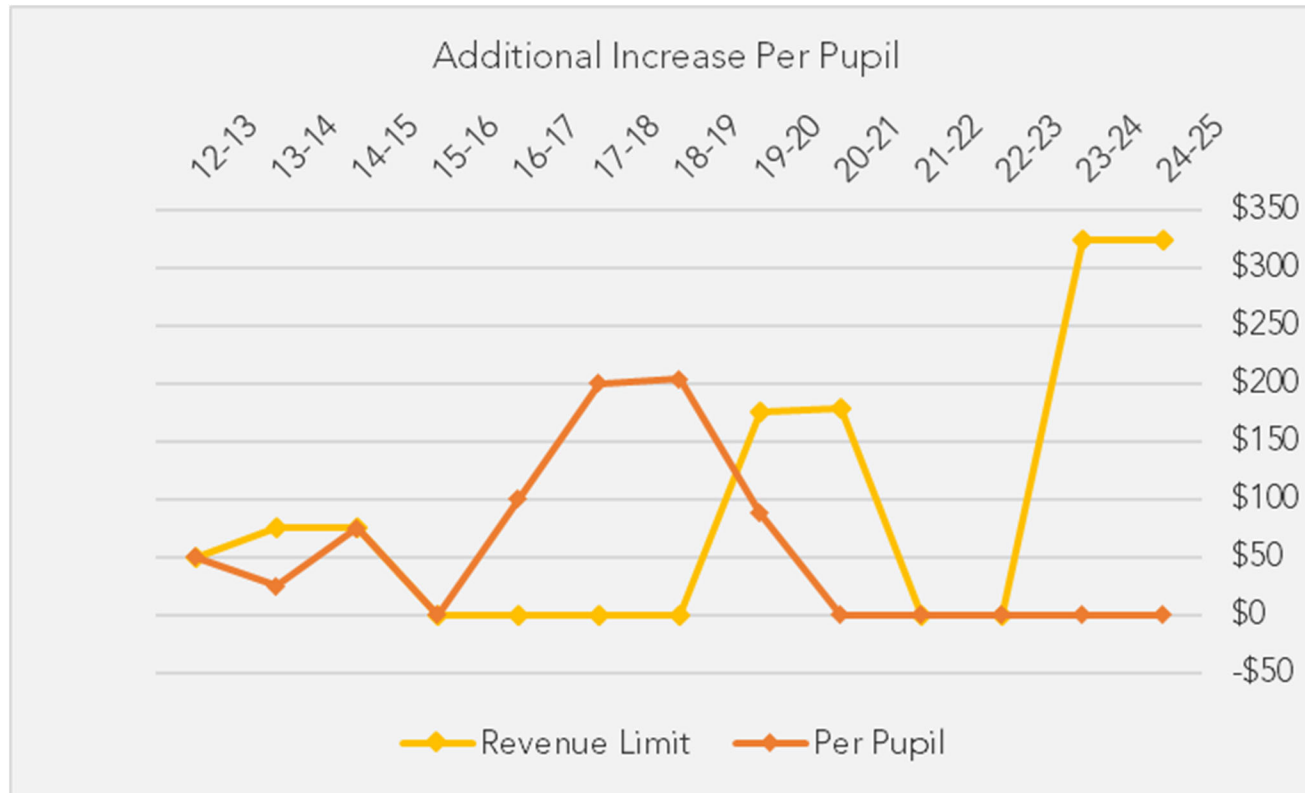
1. To reduce the reliance upon the local property tax as the sole source of revenue for educational programs; and
2. To guarantee that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity of the district in which they reside.

For these reasons, Equalization Aid is intended to make up the differences between the yield from a district's actual tax base and the state benchmark "guaranteed tax base." Simply stated, there is an inverse relationship between Equalization Aid and local per-pupil property valuations; those districts with low per-pupil property valuations receive a larger share of their costs reimbursed through the equalization formula than districts with high per-pupil property valuations."

Most Dane County school districts are property rich; 10 of the 16 schools listed are negative tertiary aided. When a district is negative tertiary aided they receive less equalization aid and will collect more of their revenue limit authority with property taxes. Currently a district is in negative tertiary aid when their value per member is greater than \$975,802.

School District	Value per Member
Madison Metropolitan	1,494,566
Middleton-Cross Plains	1,396,903
Stoughton Area	1,237,111
Sauk Prairie	1,203,880
Verona Area	1,155,926
Cambridge	1,148,938
Oregon	1,084,369
Waunakee Community	1,077,015
Deforest Area	1,056,831
McFarland	980,288
Mount Horeb Area	967,286
Belleville	952,353
Monona Grove	951,151
Sun Prairie Area	921,386
Deerfield Community	837,653
Marshall	726,959

REVENUE TRENDS

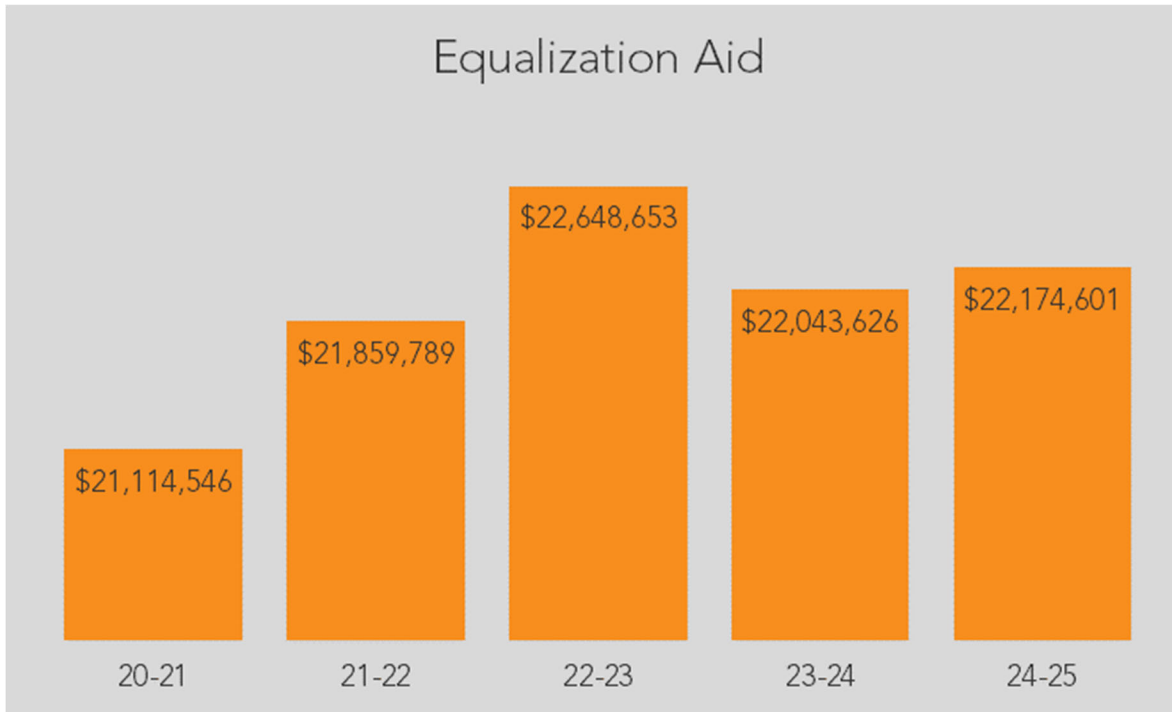


In the fall of 1993, Wisconsin Statute 121.90 implemented revenue limits to enforce the amount a district could raise through property taxes and general state aid (equalization aid). The maximum limit is based on enrollment, consumer price index, legislative action and the district's prior year revenues.

In the 2012-2013 fiscal year the State established a new categorical aid called the Per Pupil Categorical Aid. For the past five years there has been no increase in funding to this aid.

For the 2024-2025 school year school district's received an additional \$325 per pupil in revenue limit authority. For the Oregon School District this equates to a 2.25% increase to the revenue per member.

EQUALIZATION AID



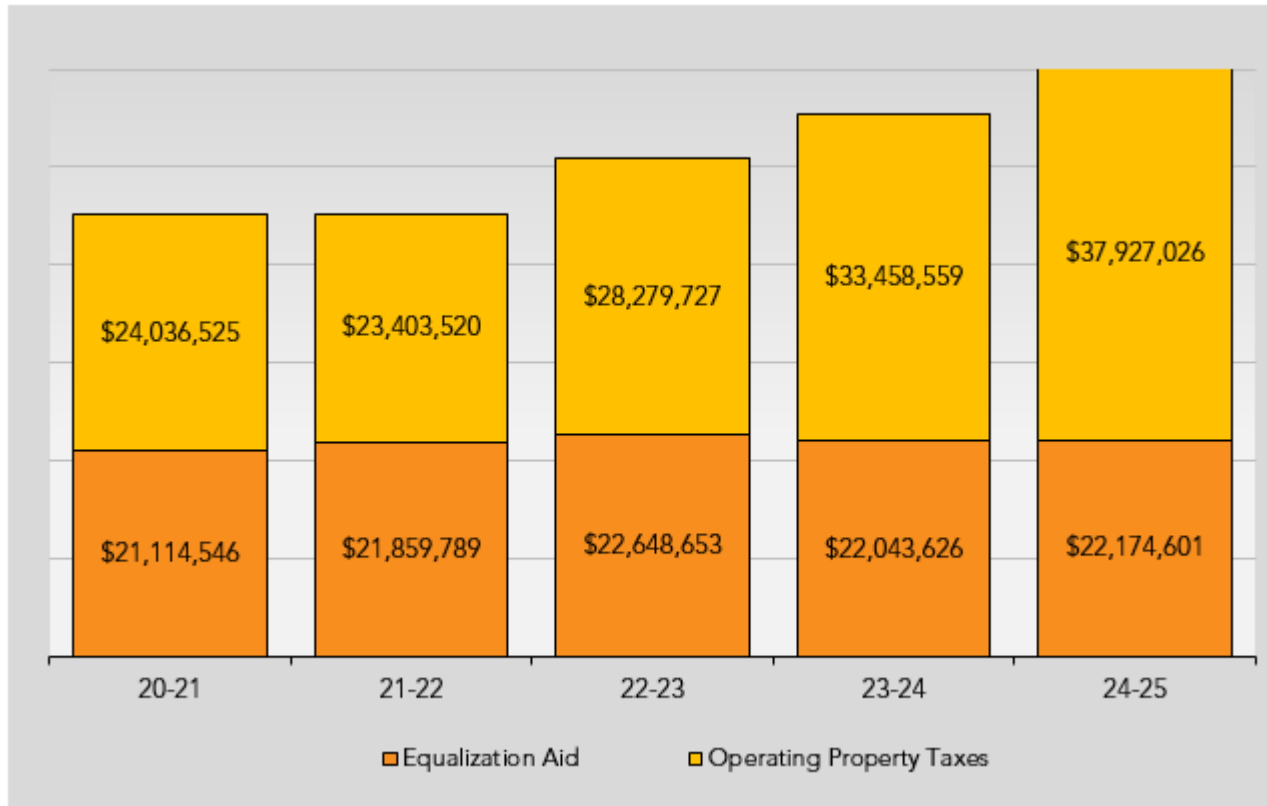
Equalization aid is revenue provided by the State to support education. It is the aid that is received under of the Revenue Limit Formula.

Equalization aid is based on prior year audited numbers that include membership, property value, and eligible expenditures.

The Oregon School District received \$130,975 more equalization aid in 2024-2025 than in 2023-2024, this equates to a increase of 0.59%.

This is the fifth year that the District received negative tertiary aid in the aid formula. Negative tertiary aid is received when the district's equalized property value per member (\$1,084,369) is higher that the state tertiary per member guaranteed valuation (\$975,802).

REVENUE LIMIT-EQUALIZATION AID = PROPERTY TAXES



A legislatively mandated Revenue Limit controls the majority of a schools operating revenue. The Revenue Limit basically consists of equalization aid and the property tax levy. The Revenue Limit makes up 82.2% of the Operating fund revenues.

The formula takes the prior year's revenue limit and adjusts it by a per pupil increase determined by the legislature. Other formula factors include a three year rolling membership average. In 2024-25 the per pupil increase was \$325.

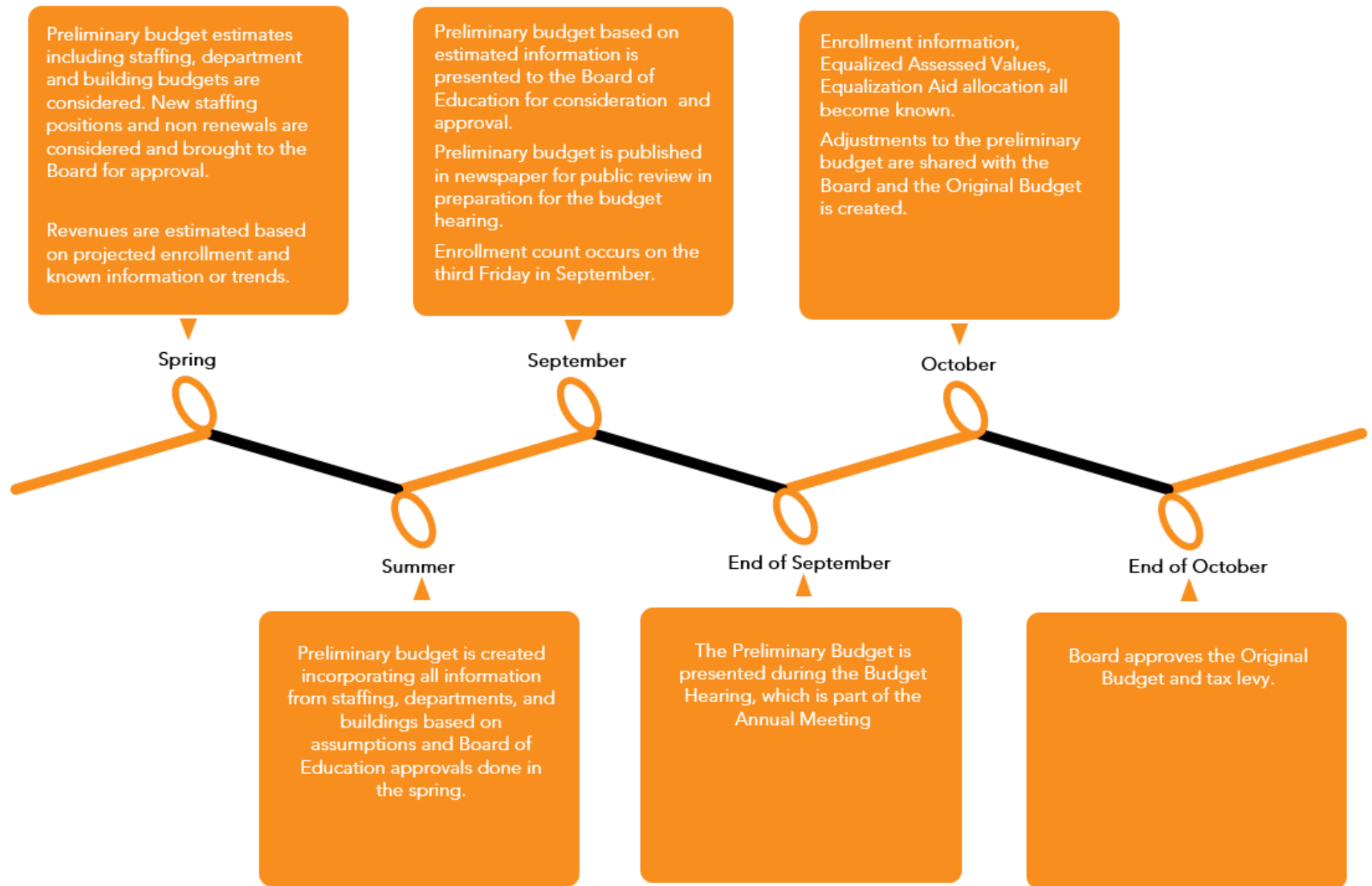
In November 2022, community members voted to support a \$11.4 million recurring referendum to retain and attract excellent educators to the District. The total referendum amount was phased in over three years, and this is the final year of the phase-in. The amount recurs and continues at \$11.4 million moving forward.

FINANCE AT A GLANCE

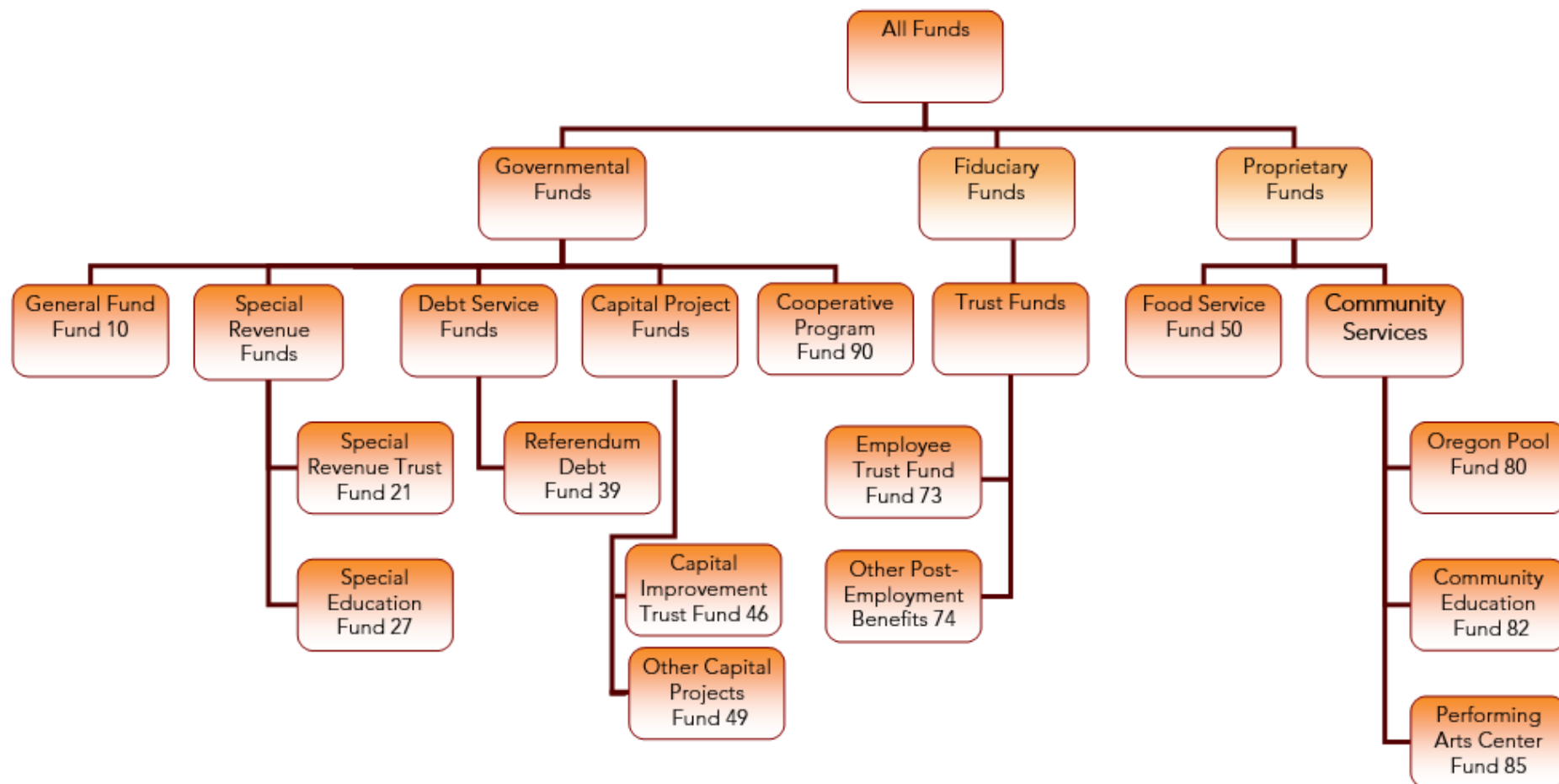
	2020-21	2021-22	2022-23***	2023-24	2024-25	\$ Change	% Change
Headcount	4124	4163	4113	4111	4186	75	1.82%
All Funds Expenditures	\$ 75,531,331	\$73,773,116	\$79,533,434	\$83,221,798	\$90,954,698	\$7,732,900	9.29%
All Funds Revenue	\$ 66,496,561	\$69,428,806	\$77,505,537	\$79,759,527	\$85,517,984	\$5,758,457	7.22%
State Aid	\$ 21,114,546	\$21,859,789	\$22,648,653	\$22,043,626	\$22,174,601	\$130,975	0.59%
Revenue Limit Levy	\$ 24,404,710	\$23,771,093	\$28,279,727	\$33,458,559	\$37,927,026	\$4,468,467	13.36%
Total Levy Tax Levy	\$ 31,207,114	\$31,996,945	\$35,513,824	\$40,056,783	\$43,626,855	\$3,570,072	8.91%
Levy Rate	11.19	\$10.40	\$10.06	\$9.46	\$9.44	-\$0.02	-0.21%
Equalized Value	2,788,351,945	\$3,078,091,975	\$3,531,932,064	\$4,234,280,940	\$4,623,219,254	\$388,938,314	9.19%

*** 2022-23 information was updated to the Revised Budget to include the passed 2022 Referendum.

BUDGET DEVELOPMENT



ORGANIZATION OF FUNDS



2024-2025 BUDGET PROPOSAL

	Fund Balance 7/1/2024	+	FY 24/25 Revenue Budget	-	FY 24/25 Expenditure Budget	+	Transfers Sources YTD	=	Fund Balance 6/30/2025	Budgeted Excess (Deficiency)
General Fund	13,655,733		68,737,902		57,710,930		(11,026,972)		13,655,733	
Assigned Building Carryover	294,050				294,050				0	
Assigned Department Carryover	709,402				709,402				0	
Assigned Department of Instruction	618,630				618,630				0	
Assigned Teacher Compensation Carryover	596,077				596,077				0	
Assigned/Restricted Grants/Aids	460,894				460,894				0	
Assigned Employee Retirement Benefits	1,599,106				1,599,106				0	
Assigned BOE Agenda Funding	696,863				369,863			327,000		
Assigned Grow Your Own Program	237,917				237,917			0		
Total General Fund (Fund 10)	18,868,672		68,737,902		62,596,869		(11,026,972)		13,982,733	(4,885,939.00)
Special Projects Funds (Fund 21)	1,300,991		650,000		650,000				1,300,991	0
Special Education Grants	0		778,600		778,600				0	0
Special Education	0		3,665,240		11,972,154		8,306,913		0	0
Total Special Education (Fund 27)	0		4,443,841		12,750,754		8,306,913		0	0
Debt Service (Fund 39)	4,029,197		4,996,761		10,365,019		2,601,183		1,262,123	(2,767,075)
Capital Improvement Trust (Fund 46)	1,342,830		40,000		0		3,066		1,385,896	43,066
Referendum Bonds 2018 (Fund 49)	295,154		10,000		305,154				0	(295,154)
Food Service (Fund 50)	152,337		2,142,336		2,332,647		115,810		77,836	(74,501)
Employee Trust Fund (Fund 73)	204,366		74,000		74,000				204,366	0
Opeb Liability (Fund 74)	6,438,894		3,266,800		705,000			9,000,694	2,561,800	2,561,800
Total Trust Funds (Fund 73 and 74)	6,643,261		3,340,800		779,000			9,205,061	2,561,800	
Pool (Fund 80)	-37,906		515,613		477,707			0	0	37,906
Community Education (Fund 82)	56,730		511,564		568,294			0	0	(56,730)
Performing Arts Center (Fund 85)	87		39,167		39,254			0	0	(87)
Total Community (Fund 80, 82, and 85)	18,911		1,066,344		1,085,255			0	0	(18,911)
Cooperative Purchases (Fund 99)	0		90,000		90,000			0	0	0

HIGHLIGHTS OF THE 2024-2025 OPERATING BUDGET

The Operating Fund Budget includes the funds that operate under the Revenue Limit. For the Oregon School District this includes the general fund (fund 10) and the special education fund (fund 27).

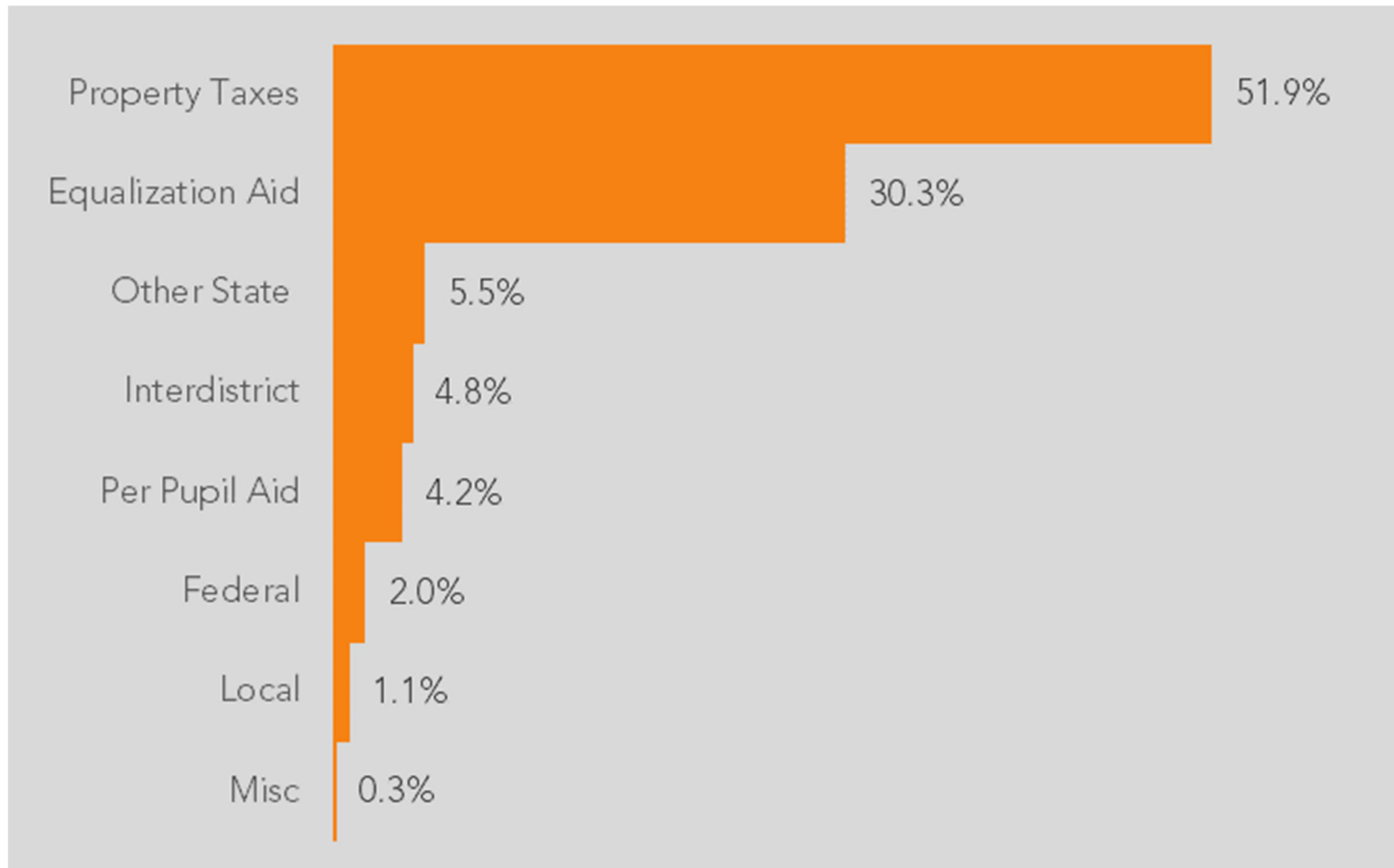
Revenues

- Revenue Limit increase of \$4,599,472
- In the Revenue limit formula the revenue per member increased by \$325.
- The Per Pupil Categorical Aid did not see an increase.
- Equalized Value increased by 9.19%
- Special Education Aid Proration 32.4%

Expenditures

- Health increase of 4.5%.
- Salary increase 4.5% for all employees.
- Unspent funds from 2024-25 (carryover funds) of \$4,885,939 are included in the budget (down \$327,000 from preliminary).
- Special education transfer of \$8,306,913
- Debt service transfer of \$2,601,183
- Food service transfer of \$115,810

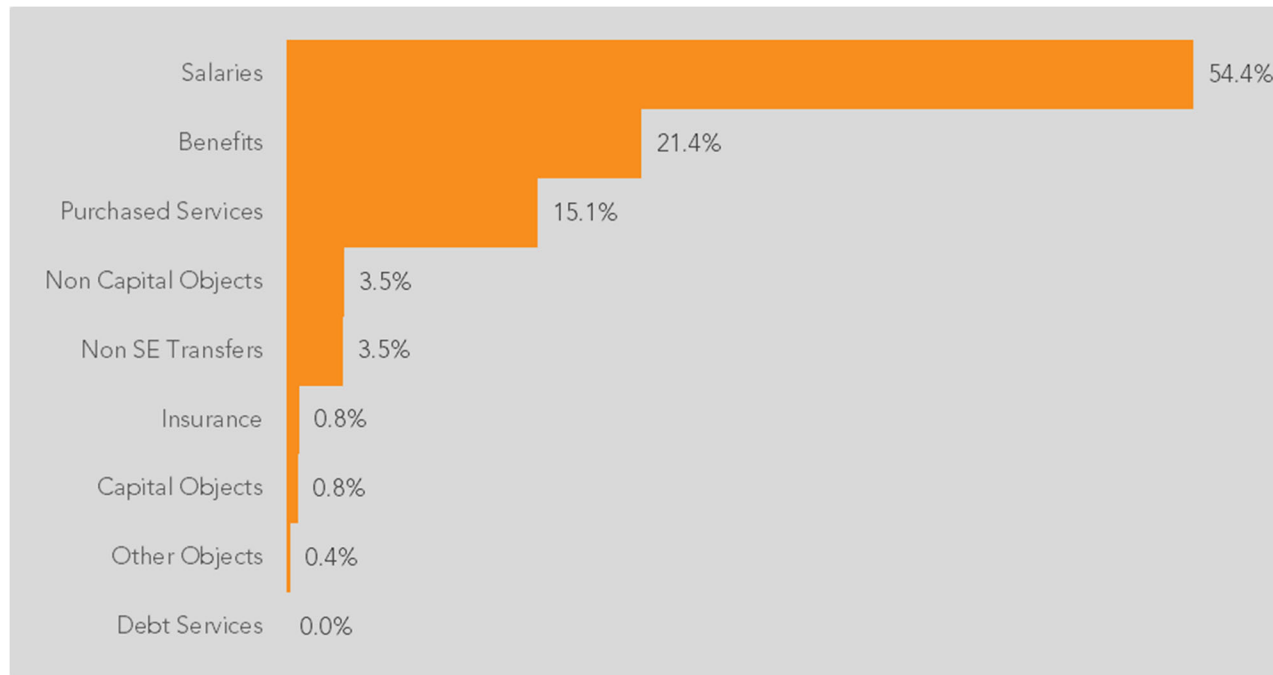
OPERATING FUND (FUND 10 AND 27) REVENUES BY SOURCE



In the 2024-2025 revenue operating budget, 82.2% of the budget was from property taxes and equalization which are the sources under the Revenue Limit.

The next highest percentage of revenue is from Other State aid; such as, transportation, common school, and mental health. Approximately 81% of this aid is Special Education Categorical aid. Inter-district mostly consists of revenue from open enrolled students.

OPERATING FUND (FUND 10 AND 27) EXPENDITURES BY OBJECT



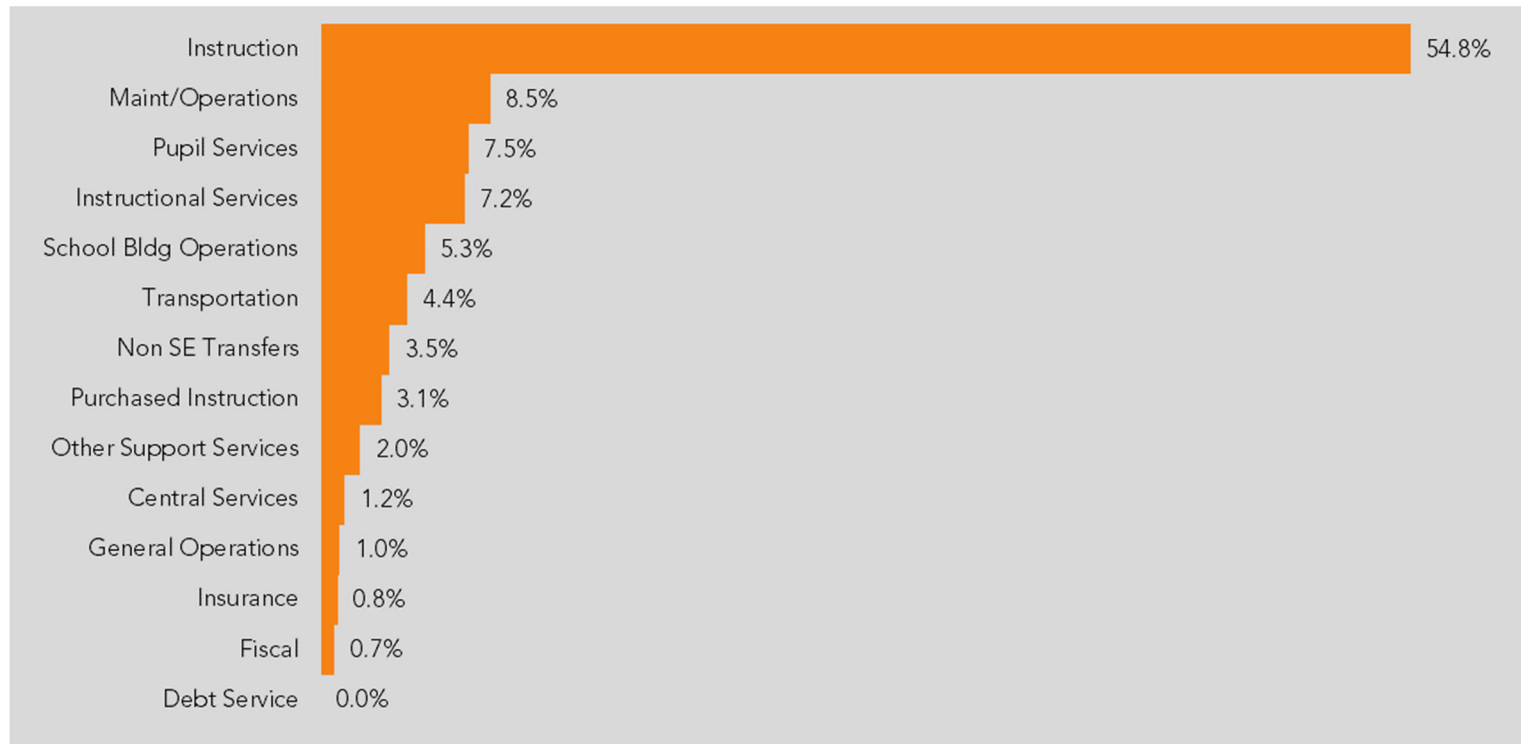
There are many ways to categorize the budget. Objects describe the nature of the goods or services purchased; whereas, function describes the purpose of the purchase.

Salary and Benefits account for 76% of all expenditures in the operating fund.

Purchased services make up 15% of the expenditures. Some of the bigger areas that are included in purchased services are purchased instructional services, transportation, contracted cleaning services, and building servicing and repair.

In the 2024-2025 school year the district is transferring funds to debt services (fund 39), food service (fund 50), and a small amount to capital trust (fund 46). The amount being transferred to debt services includes the \$325 per pupil increase for both 2023-2024 and 2024-2025 and the transfer of service request amount for 2023-2024. The funds being transferred to food service are related to staff salary increases approved in the 2022 Referendum.

OPERATING FUND (FUND 10 AND 27) EXPENDITURES BY FUNCTION



Another way to look at the budget is by function. Functions describes the purpose of the purchase; whereas, objects describe the nature of the goods or services purchased.

The District spends 54.8% of the budget on instruction. Purchased instruction includes open enrollment, four year old provider payments, voucher programs, and miscellaneous other tuitions; these services account for another 3.1%. Another 7.2% is used for instructional services which include items; such as, curriculum and professional development.

Maintenance and operation of the buildings account for almost 8.5% of the operating fund expenditures.

GENERAL FUND - FUND 10 - REVENUES

REVENUES	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
100 Transfer In's	39,052.38	28,288.73	0.00	0.00
210 Taxes	28,282,078.40	34,802,285.46	37,503,509.00	37,988,256.00
240 Payments for Services	23,729.30	0.00	0.00	0.00
260 Non-Capital Sales	7,444.60	5,870.50	5,870.50	5,870.50
270 School Activity Income	109,055.25	163,342.15	110,786.25	110,786.25
280 Interest on Investments	434,854.76	667,074.89	600,000.00	450,000.00
290 Other Revenue, Local Sources	333,767.27	340,233.79	205,131.10	205,131.10
300 Inter-District Payments	2,993,381.12	3,126,576.19	3,131,920.44	3,488,082.11
610 State Aid- Categorical	484,466.18	405,654.07	331,232.93	337,497.93
620 State Aid -- General	22,648,653.00	22,043,626.00	22,347,582.00	22,174,601.00
630 DPI Special Project Grants	179,164.69	224,484.86	160,761.00	160,885.00
660 Other State Revenue Through Local Units	129,427.06	139,607.43	130,000.00	130,000.00
690 Other Revenue	2,971,327.52	3,015,452.76	3,064,778.73	3,067,746.73
710 Federal Aid Categorical	0.00	0.00	19,751.00	19,751.00
730 DPI Special Project Grants	1,880,105.52	549,154.12	95,447.00	231,955.87
750 IASA Grants	116,747.00	235,310.00	129,716.00	129,716.00
780 Other Federal Revenue Through State	624,630.64	155,520.79	50,000.00	50,000.00
860 Compensation, Fixed Assets	16,336.49	9,703.25	5,334.75	5,334.75
960 Adjustments	994,865.80	48,075.78	0.00	0.00
970 Refund of Disbursement	396,046.59	218,968.41	153,138.92	155,557.79
990 Miscellaneous	72,595.18	46,934.12	11,000.38	26,729.97
TOTAL REVENUES	62,737,728.75	66,226,163.30	68,055,960.00	68,737,902.00

The general fund is used to account for all financial transactions relating to the District's current operations, except those required to be accounted for in other funds. Approximately 80% of the District's activity is conducted through the general fund.

GENERAL FUND - FUND 10 - EXPENDITURES

EXPENDITURES	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
110 000 Undifferentiated Curriculum	11,293,145.78	11,375,058.63	13,598,309.69	13,140,710.80
120 000 Regular Curriculum	11,763,478.43	12,015,044.92	13,677,989.30	13,659,782.41
130 000 Vocational Curriculum	1,453,309.74	1,577,352.46	1,845,515.50	1,849,650.25
140 000 Physical Curriculum	1,685,942.35	1,767,865.26	1,863,004.81	1,865,454.81
160 000 Co-Curricular Activities	702,327.80	872,204.86	830,916.00	897,852.00
170 000 Other Special Needs	1,646,563.00	1,859,921.17	2,214,957.96	2,320,304.00
210 000 Pupil Services	2,630,612.47	2,817,023.66	3,468,424.76	3,502,378.22
220 000 Instructional Staff Services	4,081,746.14	4,004,588.67	4,918,070.38	5,031,727.00
230 000 General Administration	691,325.40	678,247.51	747,488.10	747,487.41
240 000 School Building Administration	3,514,510.24	3,889,009.10	4,074,117.43	4,099,443.26
250 000 Business Administration	10,243,717.77	9,772,081.18	9,810,994.19	10,072,038.09
260 000 Central Services	777,760.02	799,417.60	1,069,097.27	944,097.20
270 000 Insurance & Judgments	406,595.77	535,156.55	624,173.00	624,173.00
280 000 Debt Services	0.00	50,979.44	0.00	22,026.84
290 000 Other Support Services	1,216,706.28	1,435,921.53	1,592,122.61	1,562,696.41
410 000 Inter-fund Transfers	5,759,150.70	9,623,285.66	10,697,036.00	11,026,972.30
430 000 Instructional Service Payments	1,869,280.31	2,146,497.33	2,233,182.00	2,253,547.00
490 000 Other Non-Program Transactions	19,759.75	1,975.00	3,500.00	3,500.00
TOTAL EXPENDITURES	59,755,931.95	65,221,630.53	73,268,899.00	73,623,841.00

GENERAL FUND - ASSIGNED FUND BALANCE

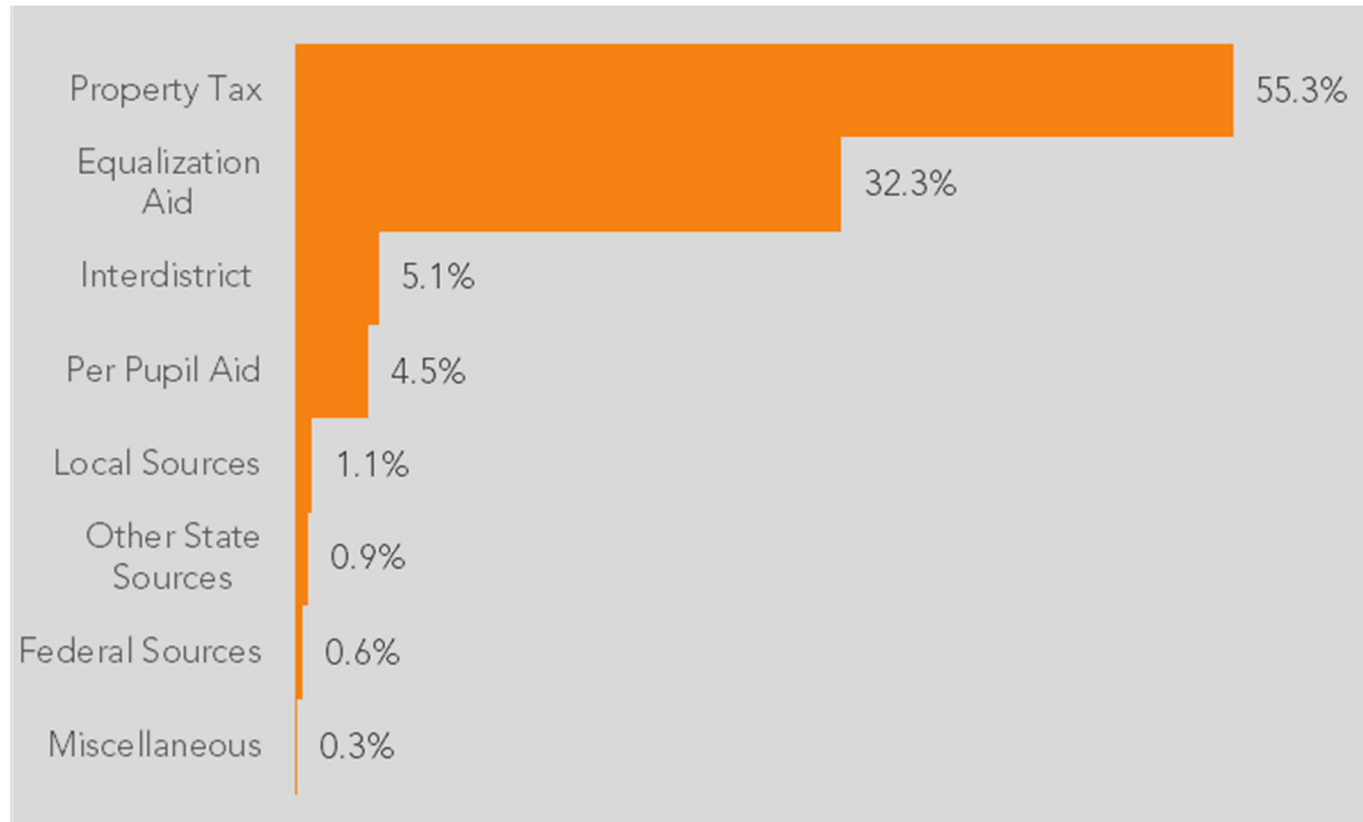
Assigned Fund Balance	2022-23	2023-24
Building Carryover	\$340,778.87	\$294,050.00
Department Carryover	\$1,043,806.66	\$709,402.00
Department of Instruction	\$196,788.61	\$618,630.00
Teacher Compensation	\$596,077.00	\$596,077.00
Grants/Aids	\$501,293.82	\$460,894.00
Assigned Employee Retiree Benefits	\$1,003,551.38	\$1,599,106.00
BOE Agenda Funding	\$0.00	\$696,863.00
Grow Your Own	\$248,462.50	\$237,917.00
Total	\$3,930,758.84	\$5,212,939.00

The District has a long history of carrying forward budgeted funds that were unspent in one fiscal year into the next fiscal year. These balances are classified as Assigned Fund Balance. The reason the District uses this model is so administrators can plan for one time big purchases. This process has worked well in the District.

Assigned fund balance should only be used for one time expenses. It is not fiscally prudent to use these funds for ongoing operational expenses; such as, salary and benefits.

In the 2024-2025 expenditure budget \$4,885,939 of these funds are budgeted. Because of these funds, the District has a deficit budget, which means that our revenues are less than our expenditures. The District does not plan to spend all the Board of Education Agenda Funding that was assigned.

GENERAL FUND - FUND 10 REVENUES BY SOURCE

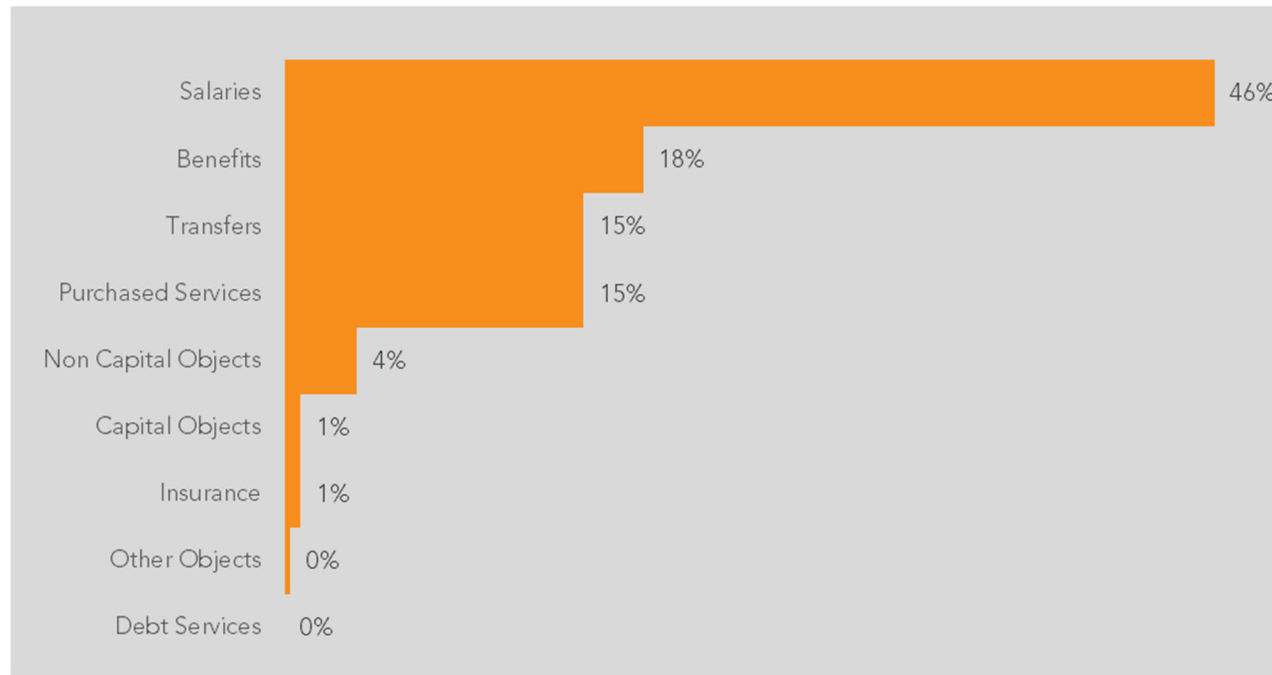


87.5% of the District's fund 10 revenue comes from general state aid and property taxes, the two sources that are in the Revenue Limit.

Open enrollment accounts for about 5% of revenue . Per Pupil Aid accounts for 4.5% of revenue. All remaining revenue accounts for the other 3%.

In the 2024-2025 school year 55% of the district's revenue were from property taxes compared to 52% in 2023-2024. While 32.3% of the district revenue was from equalization aid in 2024-2025 compared at 34.5% in 2023-2024.

GENERAL FUND - FUND 10 EXPENDITURES BY OBJECT

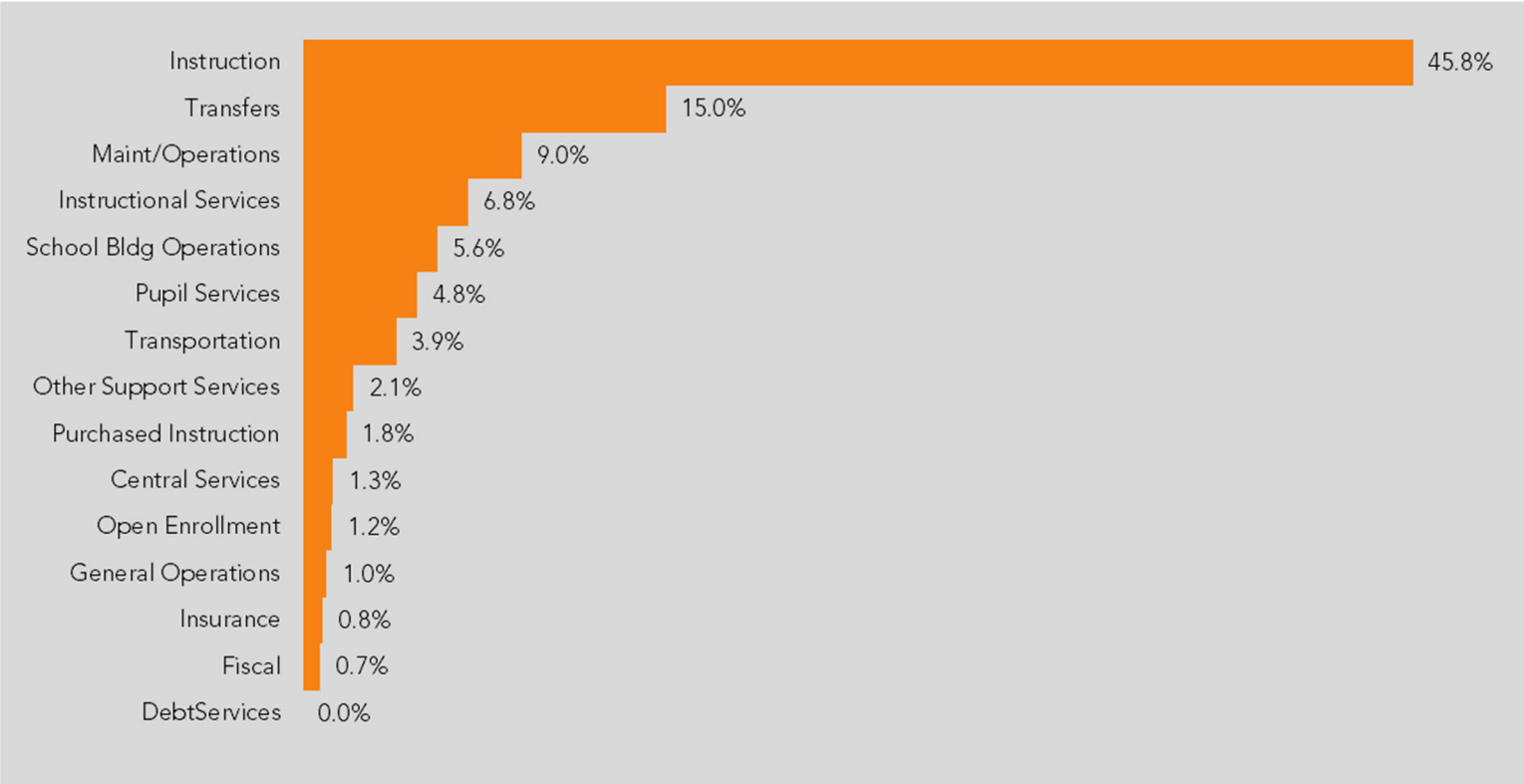


Salary and benefits account for 64% of the District's fund 10 expenditures. 15% of fund 10 expenditures are due to transfers to other funds. Approximately 75% of the transfer is to special education, 1% to food service, and 24% to debt services. The majority of the transfer to special education is also for salaries and benefits.

Purchased services account for 15% of the District's fund 10 expenditures. The majority of services relate to tuition, transportation, or services associated with building utilities, upkeep and maintenance.

Our transfer amount increased by about 3% from 2023-2024. In 2023-2024 and 2024-2025 we transferred the \$325 per pupil increase that is in the revenue limit to debt services. This lowers the levy needed for debt payments. The 2022 Referendum accounted for the needed increases for operations for the district.

GENERAL FUND - FUND 10 EXPENDITURES BY FUNCTION



45.8% of the District's expenditures are spent on instruction. Maintenance and operation of the buildings account for 9% of the budget. 3.9% of the expenditures are related to transportation.

SPECIAL REVENUE TRUST FUND - FUND 21

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
Donations/Gifts/Activities	\$685,022.85	\$847,413.74	\$650,000.00	\$650,000.00
TOTAL REVENUES	\$685,022.85	\$847,413.74	\$650,000.00	\$650,000.00
EXPENDITURES				
100 000 Instruction	\$465,815.92	\$512,601.75	\$457,000.00	\$457,000.00
200 000 Support Services	\$110,773.49	\$143,317.30	\$173,000.00	\$173,000.00
400 000 Non-Program Transactions	\$34,560.00	\$33,140.00	\$20,000.00	\$20,000.00
TOTAL EXPENDITURES	\$611,149.41	\$689,059.05	\$650,000.00	\$650,000.00
Beginning Fund Balance	\$1,068,762.91	\$1,142,636.35	\$1,300,991.04	\$1,300,991.04
Ending Fund Balance	\$1,142,636.35	\$1,300,991.04	\$1,300,991.04	\$1,300,991.04

Fund 21 is used to account for revenues of which expenditures are limited to specified purposes.

The source of these funds are from gifts, donations, and student activities. Some of the types of activities the District uses this fund for are classroom party activity accounts, booster donations, donations for specific purposes, scholarships and fundraising activities.

SPECIAL EDUCATION - FUND 27

REVENUES	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
110 Inter-fund Transfers	\$5,623,631.13	\$6,817,551.66	\$7,978,927.00	\$8,306,913.30
310 Local Transit of Aid	\$7,053.43	\$20,482.14	\$10,294.00	\$10,294.00
610 State Aid- Categorical	\$2,536,374.94	\$2,768,750.00	\$3,254,946.47	\$3,254,946.47
620 State Aid -- General	\$172,708.00	\$175,708.00	\$150,000.00	\$150,000.00
690 Other Revenue	\$11,464.92	\$9,885.17	\$0.00	\$0.00
730 DPI Special Project Grants	\$1,012,711.06	\$876,181.12	\$908,236.53	\$778,600.23
780 Other Federal Revenue	\$271,976.73	\$306,333.79	\$250,000.00	\$250,000.00
TOTAL REVENUES	\$8,954,039.39	\$10,974,891.88	\$12,552,404.00	\$12,750,754.00
EXPENDITURES				
150000 Special Curriculum	\$6,858,241.49	\$7,648,206.25	\$8,879,127.56	\$9,076,913.28
210000 Pupil Services	\$1,771,488.20	\$1,971,080.18	\$2,322,688.67	\$2,317,319.71
220000 Instructional Staff Services	\$492,123.25	\$597,958.30	\$617,785.77	\$619,419.01
250000 Business Administration	\$290,099.36	\$522,100.25	\$547,800.00	\$552,100.00
260000 Central Services	\$1,584.00	\$14,722.15	\$9,000.00	\$7,000.00
270000 Insurance & Judgments	\$39,257.49	\$37,189.50	\$38,000.00	\$38,000.00
290000 Other Support Services	\$59.95	\$28,288.73	\$0.00	\$0.00
430000 Instructional Services	\$183,066.47	\$155,346.52	\$138,002.00	\$140,002.00
TOTAL EXPENDITURES	\$8,954,039.39	\$10,974,891.88	\$12,552,404.00	\$12,750,754.00

This fund is used to account for special education and related services. This fund is partially supported by grants and state categorical aid.

The District receives categorical aid for salaries and benefits for licensed special education personnel and special education transportation calculated on costs from the prior year. In 2023-2024 school year the reimbursement rate was 32.4%. Categorical aid is paid from a sum certain (fixed pot) appropriation. The Original Budget has maintained the reimbursement rate of 32.4%.

The District receives some funding from Medicaid and high cost aid.

All expenses that are not covered by a revenue source mentioned above are funded through a fund transfer from General Fund.

REFERENDUM—DEBT SCHEDULE –FUND 39

This fund is used to account for transactions for the repayment of debt issues that were authorized by a referendum.

Repayment of principal and interest in this fund are made outside the revenue cap.

We currently have two debt issues in fund 39.

The first one is from November 2014 when constituents of the Oregon School District approved the issuance of \$54.6 million in debt for improvements to the district facilities. Included in this referendum were projects for improvements in five of the six school buildings along with the pool. These projects addressed safety and security, learning environments, and capital maintenance and energy efficiencies. Additions and renovations at the High School accounted for approximately 55% of the funding.

In November 2018 the District's constituents approved \$44.9 million in bonds for the purpose of paying the cost of a school building and improvement program consisting of construction, furnishing and equipping of Forest Edge Elementary School; acquisition of sites for the new school and for future District facilities; and security improvements to District facilities.

An annual levy of \$6.2 million will be needed until 2038 with our current debt schedule.

Levy Year	Levy
2024	6,247,944
2025	6,246,894
2026	6,244,681
2027	6,248,248
2028	6,246,751
2029	6,246,304
2030	6,248,881
2031	6,246,231
2032	6,245,013
2033	6,249,013
2034	6,246,372
2035	6,245,863
2036	6,249,144
2037	6,248,675
2038	6,247,450
Total	93,707,462

DEBT SERVICE -REFERENDUM - FUND 39

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
Transfer from General Fund		\$1,352,858.00	\$2,599,233.00	\$2,601,183.00
210 Taxes	\$6,252,519.00	\$5,900,348.00	\$4,648,711.00	\$4,896,761.00
280 Interest	\$87,562.82	\$154,774.66	\$100,000.00	\$100,000.00
TOTAL REVENUES	\$6,340,081.82	\$7,407,980.66	\$7,347,944.00	\$7,597,944.00
EXPENDITURES				
281000 Long-Term Capital Debt	\$6,308,643.76	\$6,311,393.76	\$10,315,018.76	\$10,365,018.76
TOTAL EXPENDITURES	\$6,308,643.76	\$6,311,393.76	\$10,315,018.76	\$10,365,018.76
Beginning Fund Balance	\$2,901,172.44	\$2,932,610.50	\$4,029,197.40	\$4,029,197.40
Ending Fund Balance	\$2,932,610.50	\$4,029,197.40	\$1,062,122.64	\$1,262,122.64

For the 2024 levy our current debt schedule requires a total of \$6,247,946.

In 2024-25, the debt service fund will receive a transfer of \$2,601,183 from general fund to be applied toward the debt payment. We will be levying \$4,896,761 for debt services, which includes an additional \$1.25 million for debt defeasement.

Our 2015 bond series are callable in 2025. The district will have the ability to defease approximately \$4 million of debt.

10 YEAR PASSED REFERENDUM HISTORY

Year	Amount	Type	Resolution
2022	\$11,400,000	Recurring	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Green and Rock Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$5,420,000 for the 2022-2023 school year; by an additional \$3,000,000 (for a total of \$8,420,000) for the 2023-2024 school year; and by an additional \$2,980,000 (for a total of \$11,400,000) for the 2024-2025 school year and thereafter, for recurring purposes consisting of expenses to pay compensation and to sustain District instruction and operations.
2018	\$44,900,000	Debt	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in the amount not to exceed \$44,900,000 for the public purpose of paying the cost of a school building and improvement program consisting of construction, furnishings and equipping a new elementary school; acquisition of sites for the new school and for future District facilities; and security improvements to the District facilities.
2018	\$2,118,487	Recurring	BE IT RESOLVED by the School Board of Oregon School District, Dane, Rock and Green Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limits specified in Section 121.91, Wisconsin Statutes, by \$2,118,487 per year starting in the 2020-2021 school year and thereafter for recurring purposes consisting of paying operation and maintenance expenses of the District including capital maintenance projects at the District facilities, the cost of operation a new elementary school and District staffing costs.
2016	\$1,500,000	Recurring	BE IT RESOLVED by the School Board of the Oregon School District Dane, Rock, and Green Counties, Wisconsin that the revenues included in the School District budget for the 2016-2017 school year and thereafter be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$1,500,000 a year, for recurring purposes consisting of paying employee compensation for teachers and other educational staff.
2014	\$355,864	Recurring	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin, that the revenues included in the School District budget for the 2015-2016 school year and thereafter be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$355,864 a year, for recurring purposes, consisting of paying operation and maintenance expenses associated with new or upgraded District facilities.
2014	\$54,600,000	Debt	BE IT RESOLVED by the School Board of the Oregon School District, Dane, Rock and Green Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$54,600,000 for the public purpose of paying the cost of a school building and improvement program consisting of the construction of additions to and renovation and improvement of Oregon High School, Oregon Middle School and Brooklyn Elementary School; renovation and improvement of Prairie View Elementary School and Netherwood Elementary School; acquisition and installation of technology improvements; roof replacement at District buildings; HVAC upgrades at the swimming pool; and construction of storm water improvements and other site improvements on the JC Park East property.

CAPITAL PROJECTS FUND - FUND 49

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
280 Interest	\$26,081.76	\$22,301.98	\$10,000.00	\$10,000.00
970 Refund of expenditures		\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$26,081.76	\$22,301.98	\$10,000.00	\$10,000.00
EXPENDITURES				
110000 Undifferentiated Curriculum	\$44.51	\$1,331.04	\$0.00	\$0.00
200000 Support Services	\$272,505.05	\$284,595.85	\$305,154.42	\$305,154.42
TOTAL EXPENDITURES	\$272,549.56	\$285,926.89	\$305,154.42	\$305,154.42
Beginning Fund Balance	\$805,247.13	\$558,779.33	\$295,154.42	\$295,154.42
Ending Fund Balance	\$558,779.33	\$295,154.42	\$0.00	\$0.00

This fund is used to account for expenditures financed through bonds or notes. We are currently using Fund 49 to account for the \$44.9 million bond issued through passing of the 2018 referendum.

We anticipate using the remaining funds this school year.

FOOD SERVICE - FUND 50

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
110 Operating Transfer	\$135,519.57	\$110,156.00	\$115,810.00	\$115,810.00
250 Local Revenues	\$1,153,265.64	\$1,325,531.86	\$1,416,026.00	\$1,416,026.00
610 State Aid- Categorical	\$18,405.46	\$19,061.74	\$19,500.00	\$19,500.00
714 Donated Commodities	\$132,382.30	\$150,385.25	\$150,000.00	\$150,000.00
717 Federal Food Aid	\$640,549.10	\$563,815.41	\$548,010.00	\$548,010.00
800/900 Miscllaneous Revenue	\$9,302.36	\$17,249.14	\$8,800.00	\$8,800.00
TOTAL REVENUES	\$2,089,424.43	\$2,186,199.40	\$2,258,146.00	\$2,258,146.00
EXPENDITURES				
200 000 Support Services	\$2,279,645.39	\$2,372,631.54	\$2,322,146.00	\$2,332,647.00
TOTAL EXPENDITURES	\$2,279,645.39	\$2,372,631.54	\$2,322,146.00	\$2,332,647.00
Beginning Fund Balance	\$528,990.18	\$338,769.22	\$152,337.08	\$152,337.08
Ending Fund Balance	\$338,769.22	\$152,337.08	\$88,337.08	\$77,836.08

Fund 50 revenues and expenditures are related to food services including the school lunch and breakfast programs, milk, and catering.

The food service program is meant to be self sustaining. Any fund balance must be retained in this account for future use. Although we have increased meal prices and have implemented some cost savings measures, it is anticipated that we will see a decrease in fund balance of \$74,501 for the 2024-2025 school year.

Since the passing of the 2022 referendum it is anticipated that fund 50 will receive a transfer from general fund each year for the increase in salary costs, unless there is no program deficit.

EMPLOYEE BENEFIT TRUST - FUND 73

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
280 Interest	\$8,370.50	\$9,533.13	\$9,000.00	\$9,000.00
959 Contributions	\$0.00	\$68,048.42	\$65,000.00	\$65,000.00
TOTAL REVENUES	\$8,370.50	\$77,581.55	\$74,000.00	\$74,000.00
EXPENDITURES				
420000 Fiduciary Fund Expenditure	\$52,089.40	\$63,201.17	\$74,000.00	\$74,000.00
TOTAL EXPENDITURES	\$52,089.40	\$63,201.17	\$74,000.00	\$74,000.00
Beginning Fund Balance	\$233,704.76	\$189,985.86	\$204,366.24	\$204,366.24
Ending Fund Balance	\$189,985.86	\$204,366.24	\$204,366.24	\$204,366.24

This fund is used to account for the conversion of sick leave when an employee retires. The money held in this fund are associated with specific employees to pay for their benefits after the District's obligation is exhausted.

Revenues are dependent on how many employees retire in the 2024-2025 school year.

OPEB TRUST - FUND 74

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
280 Interest	\$193,986.65	\$325,706.02	\$350,000.00	\$300,000.00
950 Contribution	\$955,307.56	\$749,576.17	\$2,993,800.00	\$2,966,800.00
TOTAL REVENUES	\$1,149,294.21	\$1,075,282.19	\$3,343,800.00	\$3,266,800.00
EXPENDITURES				
420000 Fiduciary Fund Expenditure	\$441,848.54	\$392,915.74	\$495,000.00	\$495,000.00
420000 Implicit Rate Subsidy	\$151,317.19	\$204,766.73	\$210,000.00	\$210,000.00
TOTAL EXPENDITURES	\$593,165.73	\$597,682.47	\$705,000.00	\$705,000.00
Beginning Fund Balance	\$5,405,166.08	\$5,961,294.56	\$6,438,894.28	\$6,438,894.28
Ending Fund Balance	\$5,961,294.56	\$6,438,894.28	\$9,077,694.28	\$9,000,694.28

This fund is used to account for the District’s obligation for employee benefits for retirees. The money held in this fund is not associated with a particular employee.

According to the Statement of Governmental Accounting Standard Board number 45, the District is to have actuarial study of our postretirement benefits every two years. A study was completed as of June 2023. Our Net OPEB Liability as of June 2023 was \$384,524.

The current OPEB benefit is only for employees who started working at the Oregon School District as of July 1, 2001 or administrators who have reached retirement age. All other employees with 10 years of service currently receive a stipend. In the 2024-2025 school year we anticipate enhancing the benefit for employees who started after July 1, 2001.

The general fund budget includes carryover funds of \$1.6 million to implement the new benefits, plus the original allocation. There is a total allocation of \$2,952,847 budgeted in the general fund for the 2024-25 school year. This allocation also supports sick leave benefits payouts, which fluctuate each year.

COMMUNITY SERVICE FUND - FUND 80'S

	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
210 Tax Levy	\$642,206.00	\$697,876.00	\$803,068.00	\$803,068.00
272 Community Service Fees	\$282,406.65	\$304,738.59	\$261,672.00	\$263,276.00
TOTAL REVENUES	\$924,612.65	\$1,002,614.59	\$1,064,740.00	\$1,066,344.00
EXPENDITURES				
200 000 Support Services	\$188,505.06	\$206,678.89	\$184,725.87	\$191,203.97
300 000 Community Services	\$708,807.00	\$826,851.48	\$898,925.37	\$894,051.27
TOTAL EXPENDITURES	\$897,312.06	\$1,033,530.37	\$1,083,651.24	\$1,085,255.24
Beginning Fund Balance	\$22,526.43	\$49,827.02	\$18,911.24	\$18,911.24
Ending Fund Balance	\$49,827.02	\$18,911.24	\$0.00	\$0.00

This fund is used to account for activities that are associated with the community.

This fund is supported by local revenues and property taxes. The District is able to levy outside the revenue limit for the community service projects.

There are three different areas that the District uses the Community Services Fund; which are, the community operations within the Oregon Swimming Pool (fund 80), Community Education Programs (fund 82), and Performing Arts Center (fund 85).

The Oregon Pool and the Performing Arts center are also supported through the operating budget.

COOPERATIVE PROGRAMS - FUND 99

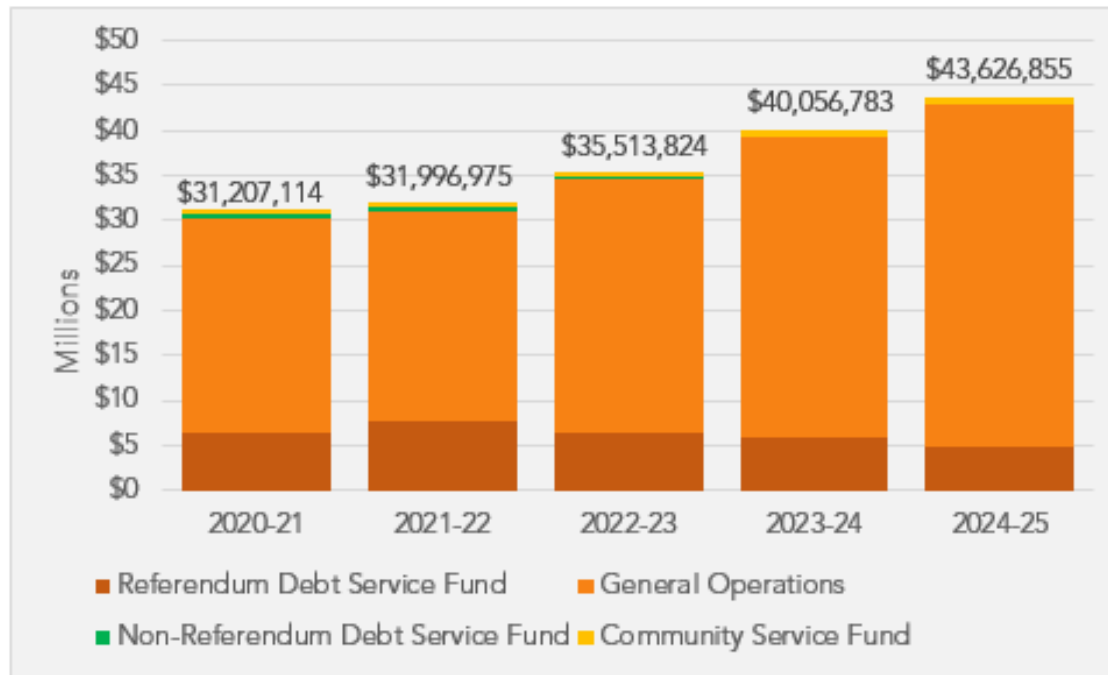
	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
REVENUES				
340 Payments for Services	\$88,301.49	\$90,216.73	\$90,000.00	\$90,000.00
600 State Sources	\$13,050.00	\$0.00	\$0.00	\$0.00
700 Federal Grants	\$162,995.42	\$171,872.05	\$0.00	\$0.00
TOTAL REVENUES	\$264,346.91	\$262,088.78	\$90,000.00	\$90,000.00
EXPENDITURES				
100 000 Instruction	\$182,541.85	\$204,289.85	\$60,764.00	\$60,764.00
200 000 Support Services	\$52,970.06	\$33,198.93	\$0.00	\$0.00
400 000 Non-Program Transactions	\$28,835.00	\$24,600.00	\$29,236.00	\$29,236.00
TOTAL EXPENDITURES	\$264,346.91	\$262,088.78	\$90,000.00	\$90,000.00

Cooperative programs are activities that involve more than one school district. One district will serve as the fiscal agent for these activities.

The Badger Conference Cooperative uses this fund and is for sport tournaments and activities for the Badger Conference.

In prior years, the Carl Perkins grant was also in this fund.

TOTAL TAX LEVY



Local property taxes are a main source of revenue for the District. The revenue limit regulates the amount a district is able to levy. In basic terms, a district is able to levy the difference between the revenue limit and equalization aid for general operations.

In addition to the general operating fund levy, the District is able to levy an additional amount for referendum approved debt and community programs.

Our total levy in the Original Budget for the 2024-2025 school year is \$43,626,855. This is an increase of 8.91% from the prior year.

LEVY RATE HISTORY

Year	Tax Levy	Equalized Value	% Growth	Mill Rate
2024	\$43,626,855	\$4,623,219,254	9.2%	\$9.44
2023	\$40,056,783	\$4,234,280,940	19.9%	\$9.46
2022	\$35,513,824	\$3,531,932,064	14.7%	\$10.06
2021	\$31,996,945	\$3,078,091,975	10.4%	\$10.40
2020	\$31,207,114	\$2,788,351,945	7.4%	\$11.19

Many factors go into the tax levy rate. A few significant factors that influence the levy are:

- if there is a per pupil increase,
- how much is added to the total state equalization aid allocation,
- the district's prior year spending,
- our equalized property values, and.
- the allocation to the school levy credit.

In the 2024-2025 school year the State of Wisconsin increased the equalization aid allocation by approximately \$224.9 million and provided a \$325 per pupil increase in the revenue limit. The State increased the School Levy credit by \$80 million.

The School Levy Credit is not included as part of the District's mill rate. This credit is applied to the Oregon School District portion of the property tax bill.

SCHOOL LEVY TAX CREDIT

Wisconsin currently has three tax credit programs where credits are paid to municipalities and shown on property tax bills: the school levy tax credit, the first dollar credit, and the lottery and gaming tax credit.

School levy tax credits are distributed based on each municipality's share of statewide levies for school purposes, and are extended to all taxable properties. The credit is apportioned within municipalities based on each property's assessed value as a percentage of the corresponding municipality's assessed value.

The 2023 Wisconsin Act 19 increased this allocation for 2024 by \$80 million dollars.

Year	State Allocation	Increase
2014	\$747,400,000	\$0
2015	\$747,400,000	\$0
2016	\$853,000,000	\$105,600,000
2017	\$853,000,000	\$0
2018	\$940,000,000	\$87,000,000
2019	\$940,000,000	\$0
2020	\$940,000,000	\$0
2021	\$940,000,000	\$0
2022	\$940,000,000	\$0
2023	\$1,195,000,000	\$255,000,000
2024	\$1,275,000,000	\$80,000,000

PROJECTED TAX IMPACT FROM 2022 REFERENDUM

Year	Amount / Year (total over 3 years: \$11,400,000) ¹	Projected Tax Impact (per \$100,000 of assessed property value) ²
Year 1: 2022-2023	\$5,420,000	\$98
Year 2: 2023-2024	\$3,000,000	\$95
Year 3: 2024-2025	\$2,980,000	\$66

¹ The District has already reduced the referendum total by \$2M due to debt reduction and expense savings (most notably health insurance provider change).

² Projected tax impact is based on the following assumptions: (1) New construction Equalized Assessed Value (EAV) increase of 2% in 2022 & 2023 and 1% for 2024 levy years. Total EAV increase projections: 12% 2022, 8% 2023 & 5% 2024. (2) Student growth increase 20 FTE for 2022, 30 FTE for 2023 and 40 FTE for 2024. (3) Equalization Aid (aka property tax relief) increase uses Baird model for 2022-23 and assumes same increases for 2023-24 and 2024-25.

On the November 8, 2022 the voters approved a recurring \$11.4 million dollar referendum that is phased in over three years. The amount stays at \$11.4 million each year thereafter.

The impact of the referendum for the 2023 tax year was estimated to be approximately \$95/\$100,000 of assessed value. A significant increase in property values and the school levy credit lessen the impact last year.

Depending on the municipality that one resides in, school property tax increases may vary. In the majority of municipalities, the \$66/\$100,000 of assessed value is still viewed as being an appropriate estimated increase for the 2024 tax year.

2024 TAX LEVY

PROPOSED PROPERTY TAX LEVY	Audited 2022-23	Audited 2023-24	Preliminary Budget 2024-25	Original Budget 2024-25
General Operations	\$28,279,727	\$33,458,559	\$37,501,009	\$37,927,026
Referendum Debt Service Fund	\$6,252,519	\$5,900,348	\$4,648,711	\$4,896,761
Non-Referendum Debt Service Fund	\$339,372	\$0	\$0	\$0
Community Service Fund	\$642,206	\$697,876	\$803,068	\$803,068
TOTAL SCHOOL LEVY	\$35,513,824	\$40,056,783	\$42,952,788	\$43,626,855

PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	2.53%	12.79%	7.23%	8.91%
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MILL RATE PER \$1,000	\$10.06	\$9.46	\$9.45	\$9.44
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According to Wisconsin Statute 120.12 (3)(a) on or before November 1st each school board must vote a levy necessary to operate and maintain the schools of the school district. Then by November 10th the District must certify the levy to the municipalities.