

EDWARDSVILLE COMMUNITY UNIT
SCHOOL DISTRICT NO. 7
ILLINOIS STATE BOARD OF EDUCATION (ISBE 50-35)
FINANCIAL STATEMENTS
JUNE 30, 2024

Due to ROE on Tuesday, October 15, 2024
Due to ISBE on Friday, November 15, 2024
SD/JA24

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2024

School District/Joint Agreement Information <i>(See instructions on the inside of this page.)</i>		Accounting Basis: ☒ CASH ☐ ACPRUAL		Certified Public Accountant Information	
School District/Joint Agreement Number: 41057007026				Name of Auditing Firm: Honkamp, P.C.	
County Name: Madison				Name of Audit Manager: Christina Jacquin, CPA	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Edwardsville CUSD 7		School District Lookup Tool		Address: 12250 Weber Hill Road, Suite 315	
Address: 708 St Louis Street		Filing Status: Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for Auditor Use only) Annual Financial Report (AFR) Instructions		City: St. Louis	
City: Edwardsville				State: MO	
Email Address: dcountry@ecusd7.org				Zip Code: 63127	
Zip Code: 62025		0		Phone Number: 314-849-4999	
				Fax Number: 314-849-3486	
				IL License Number (9 digit): 065-061143	
				Expiration Date: 9/30/2027	
				Email Address: christina.jacquin@honkamp.com	
Annual Financial Report Type of Auditor's Report Issued: ☐ Qualified ☐ Adverse ☐ Disclaimer ☒ Unqualified		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-7970 or GATA@isbe.net		ISBE Use Only	
☐ Reviewed by District Superintendent/Administrator		☐ Reviewed by Township Treasurer (Cook County only)		☐ Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Michael Patrick Shelton		Township Treasurer Name (type or print):		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: mshelton@ecusd7.org		Email Address:		Email Address:	
Telephone: 618-656-1182		Fax Number: 618-655-6043		Telephone: 618-656-1182	
Signature & Date: 		Signature & Date:		Signature & Date:	

This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD56-35/JA56-60 (07/24-versions)
41-057-0070-26_AFR24 Edwardsville CUSD 7

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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Independent Auditor's Report

To the Members of the Board of Education
Edwardsville Community Unit School District No. 7
Edwardsville, Illinois

Report On The Audit Of The Financial Statements

Opinion

We have audited the accompanying financial statements of the Edwardsville Community Unit School District No. 7 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and liabilities and fund balance of the District as of June 30, 2024, its revenue and expenditures and changes in fund balance thereof for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the Illinois State Board of Education (ISBE) to demonstrate compliance with the ISBE's regulatory basis of accounting as described in Note 1.

Basis For Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis Of Matter – Basis Of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As discussed in Note 1, the District prepares its financial statements using accounting practices prescribed or permitted by ISBE to demonstrate compliance with the ISBE's regulatory basis of accounting, which practices differ from accounting principles generally accepted in the United States of America (U.S. GAAP). The effects on the financial statements of the variances between the regulatory basis of accounting and U.S. GAAP, although not reasonably determinable, are presumed to be material and pervasive. Our opinion is not modified with respect to this matter.

Responsibilities Of Management For The Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the ISBE to demonstrate compliance with the ISBE's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS and GAS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Restriction On Use

This report is intended solely for the information and use of the Finance Committee, Board of Education, management of the District, and the ISBE and is not intended to be and should not be used by anyone other than these specified parties.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information on page 2, the supplementary schedules on pages 25 through 35 and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with U.S. GAAS. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The 2023 comparative information shown in the Schedule of Expenditures of Federal Awards was audited by another auditor who expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2023 financial statements taken as a whole.

Other Information Included In The Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the information on pages 3 and 4, the statistical sections on pages 36 through 41 and the information on pages 42 through 44 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

The information on pages 37 through 39 and 41 is propagated from information in the audited basic financial statements, but we take no responsibility for the accuracy of those calculations.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required By Government Auditing Standards (GAS)

In accordance with GAS, we have also issued our report dated October 23, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with GAS in considering the District's internal control over financial reporting and compliance.

HONKAMP, P.C.

Honkamp, P.C.

St. Louis, Missouri
October 23, 2024

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- Sec. 10-20.9a(c) \$
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments.

Date: 7/31/2024

25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)	-	-	-	-	-	\$-
Direct Receipts/Revenue						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)	-	-	-	-	-	\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Honkamp, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as app

Christina R. Jacquin

Signature of Audit Manager (not firm)

10/23/2024

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

FINANCIAL PROFILE INFORMATIONRequired to be completed for school districts only.**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2023		Equalized Assessed Valuation (EAV):		1,987,144,527	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.027900	0.005000	0.002000	0.034900	0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
95,751,993	95,720,039	31,954	32,220,876

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☐	a. 6.9% for elementary and high school districts.	274,225,945
☒	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	187,131,572

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☐	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY
Financial Profile Website

District Name: Edwardsville CUSD 7
District Code: 41057007026
County Name: Madison

1. Fund Balance to Revenue Ratio: Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Funds 10, 20, 40, 70 + (50 & 80 if negative) Funds 10, 20, 40, & 70, Minus Funds 10 & 20	Total 32,220,876.00 95,311,691.00 (440,302.00)	Ratio 0.338	Score Weight Value	4 0.35 1.40
2. Expenditures to Revenue Ratio: Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Possible Adjustment:	Funds 10, 20 & 40 Funds 10, 20, 40 & 70, Minus Funds 10 & 20	Total 95,720,039.00 95,311,691.00 (440,302.00)	Ratio 1.004	Score Adjustment Weight Value	3 0 0.35 1.05
3. Days Cash on Hand: Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 & 70 Funds 10, 20, 40 divided by 360	Total 38,564,738.00 265,889.00	Days 145.04	Score Weight Value	3 0.10 0.30
4. Percent of Short-Term Borrowing Maximum Remaining: Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	Funds 10, 20 & 40 (.85 x EAV) x Sum of Combined Tax Rates	Total 0.00 58,948,642.39	Percent 100.00	Score Weight Value	4 0.10 0.40
5. Percent of Long-Term Debt Margin Remaining: Long-Term Debt Outstanding (P3, Cell H38) Total Long-Term Debt Allowed (P3, Cell H32)		Total 187,131,572.00 274,225,944.73	Percent 31.76	Score Weight Value	2 0.10 0.20
Total Profile Score:		3.35 *			

Estimated 2025 Financial Profile Designation: REVIEW

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		5,141,351	7,904,157	916,180	3,361,073	700,110	9,212,228	904,637	1,182,367	4,891,844
5	Investments	120	14,090,091	2,017,953				85,645,533	4,143,576		
6	Taxes Receivable	130	52,651,628	9,432,229	14,604,819	3,771,891	2,437,291		943,422	3,320,145	943,272
7	Interfund Receivables	140									
8	Intragovernmental Accounts Receivable	150									
9	Other Receivables	160	4,395,943		0		0	0	0	0	0
10	Inventory	170	209,351	12,459							
11	Prepaid Items	180	94,729								
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		77,563,193	19,346,798	15,530,999	7,137,464	3,137,401	94,902,761	5,991,435	4,502,512	5,835,066
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	270									
22	Amount to be Provided for Payment on Long-Term Debt	280									
23	Total Capital Assets	300									
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	659,713	146,111		180,546		6,036,849			715,008
28	Contracts Payable	440									
29	Loans Payable	450									
30	Salaries & Benefits Payable	460	6,654,816								
31	Payroll Deductions & Withholdings	470									
32	Deferred Revenues & Other Current Liabilities	480	55,442,280	9,836,366	15,230,628	3,944,546	2,541,719	983,636	983,636	3,462,401	983,636
33	Due to Activity Fund Organizations	490									
34	Total Current Liabilities	493	62,256,809	9,982,477	15,230,628	4,115,092	2,541,719	6,036,849	983,636	3,462,401	1,698,644
35	LONG-TERM LIABILITIES (600)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities	512	304,080	1,647,459				347,928			
38	Reserved Fund Balance	520	14,502,304	7,736,862	300,371	3,072,372	595,682	88,517,984	5,007,799	1,040,111	4,136,422
39	Investment in General Fund Assets										
40	Total Liabilities and Fund Balance	41	77,563,193	19,346,798	15,530,999	7,137,464	3,137,401	94,902,761	5,991,435	4,502,512	5,835,066
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	120	1,071,379								
46	Total Student Activity Current Assets for Student Activity Funds		1,071,379								
47	CURRENT LIABILITIES (400) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds	715	1,071,379								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		1,071,379								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		78,634,572	19,366,798	15,530,999	7,137,464	3,137,401	94,902,761	5,991,435	4,502,512	5,835,066
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		62,756,809	9,982,477	15,230,628	4,115,092	2,541,719	6,036,849	983,636	3,462,401	1,698,644
57	LONG-TERM LIABILITIES (600) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds		1,375,459	1,647,459	0	0	0	347,928	0	0	0
59	Reserved Fund Balance District with Student Activity Funds	710	14,502,304	7,736,862	300,371	3,072,372	595,682	88,517,984	5,007,799	1,040,111	4,136,422
60	Investment in General Fund Assets District with Student Activity Funds										
61	Total Liabilities and Fund Balance District with Student Activity Funds		78,634,572	19,366,798	15,530,999	7,137,464	3,137,401	94,902,761	5,991,435	4,502,512	5,835,066
62	Total Liabilities and Fund Balance District with Student Activity Funds										

See accompanying notes to financial statements

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

1	A	B	L	M	N
2	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fund Assets	General Long-Term Debt
3	CURRENT ASSETS (000)				
4	Cash (Accounts 111 through 115) 1	120			
5	Investments	130			
6	Taxes Receivable	160			
7	Interfund Receivables	350			
8	Interfund/Institutional Accounts Receivable	160	0		
9	Other Receivables	170			
10	Inventory	180			
11	Prepaid Items				
12	Other Current Assets (Describe & Itemize)				
13	Total Current Assets	190	0		
14	CAPITAL ASSETS (000)				
15	Works of Art & Historical Treasures	210			
16	Land	220		5,705,903	
17	Buildings & Building Improvements	230		143,873,050	
18	Site Improvements & Infrastructure	240		15,252,784	
19	Capitalized Equipment	250		16,527,316	
20	Construction in Progress	260		28,256,414	
21	Amount Available in Debt Service Funds	340			900,371
22	Amount to be Provided for Payment on Long-Term Debt	350			186,831,201
23	Total Capital Assets			209,655,976	187,131,572
24	CURRENT LIABILITIES (000)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	491			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (000)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			187,131,572
37	Total Long-Term Liabilities				187,131,572
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fund Assets			209,655,976	
41	Total Liabilities and Fund Balance		0	209,655,976	187,131,572
42					
43	ASSETS / LIABILITIES For Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds:				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets for Student Activity Funds				
47	CURRENT LIABILITIES (000) For Student Activity Funds				
48	Total Current Liabilities for Student Activity Funds				
49	Reserved Student Activity Fund Balance for Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds				
51					
52	Total ASSETS / LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			209,655,976	187,131,572
55	CURRENT LIABILITIES (000) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (000) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				187,131,572
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fund Assets District with Student Activity Funds			209,655,976	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	209,655,976	187,131,572

See accompanying notes to financial statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
2	RECEIPTS/REVENUES										
3	LOCAL SOURCES	1000	57,927,300	9,408,130	15,229,921	3,707,422	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
4	FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
5	STATE SOURCES	3000	11,351,318	48,358	0	3,534,538	0	0	0	0	0
6	FEDERAL SOURCES	4000	8,619,016	0	0	0	0	0	0	0	0
7	Total Direct Receipts/Revenues		77,897,634	9,456,488	15,229,921	7,241,960	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
8	Receipts/Revenues for "On Behalf" Payments ²	3998	23,999,779								
9	Total Receipts/Revenues		101,897,413	9,456,488	15,229,921	7,241,960	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
10	DISBURSEMENTS/EXPENDITURES										
11	Instruction	1000	47,895,088				782,928			0	
12	Support Services	2000	30,078,828	8,687,162		7,363,534	1,413,450	28,759,074		2,388,723	5,718,578
13	Community Services	3000	1,312,575	0		0	137,654			0	
14	Payments to Other Districts & Governmental Units	4000	382,852	0	0	0	0	0		0	0
15	Debt Service	5000	0	0	15,643,760	0	0	0		0	0
16	Total Direct Disbursements/Expenditures		79,669,343	8,687,162	15,643,760	7,363,534	2,334,032	28,759,074		2,388,723	5,718,578
17	Disbursements/Expenditures for "On Behalf" Payments ²	4180	23,999,779		0	0	0	0		0	0
18	Total Disbursements/Expenditures		103,669,122	8,687,162	15,643,760	7,363,534	2,334,032	28,759,074		2,388,723	5,718,578
19	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(1,771,709)	769,326	(413,839)	(121,574)	28,422	(23,879,683)	1,155,911	774,543	(4,656,655)
20	OTHER SOURCES/USES OF FUNDS										
21	OTHER SOURCES OF FUNDS (7000)										
22	PERMANENT TRANSFER FROM VARIOUS FUNDS										
23	Abolishment of the Working Cash Fund ¹²	7110									
24	Abatement of the Working Cash Fund ¹³	7110									
25	Transfer of Working Cash Fund Interest	7120									
26	Transfer Among Funds	7130									
27	Transfer of Interest	7140			263,457						
28	Transfer from Capital Project Fund to O&M Fund	7150									
29	Transfer from Capital Project Fund to O&M Fund ⁴	7160									
30	Transfer to Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7170									
31	Fund ⁵										
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220						13,040,000			6,130,000
35	Accrued Interest on Bonds Sold	7230						325,148			175,029
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹¹	7400			369,133						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹¹	7500			71,169						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	1,187,982		3,654						
44	Total Other Sources of Funds		1,187,982	0	707,413	0	0	13,365,148	0	0	6,305,029

See accompanying notes to financial statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
45	OTHER USES OF FUNDS (06000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (81000)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						263,457			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160						0			0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410	369,133								
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510	71,169								
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on 5SE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		440,302	0	0	0	0	85,925			654
77	Total Other Sources/Uses of Funds		747,680	0	707,413	0	0	349,382	0	0	654
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(1,024,029)	769,326	293,574	(121,574)	28,422	(10,863,917)	1,155,911	774,543	1,647,720
79	Fund Balances without Student Activity Funds - July 1, 2023		15,830,413	8,614,995	6,797	3,143,946	567,260	99,729,829	3,851,888	265,568	2,488,702
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2024		14,806,384	9,384,321	300,371	3,022,372	595,682	88,865,912	5,007,799	1,040,111	4,136,422

See accompanying notes to financial statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
84											
85	Student Activity Fund Balance - July 1, 2023		1,060,484								
86	RECEIPTS/REVENUES- Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	1,365,483								
88	DISBURSEMENTS/EXPENDITURES- Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	1,354,588								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		10,895								
91	Student Activity Fund Balance - June 30, 2024		1,071,379								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	59,292,783	9,408,130	15,229,921	3,707,422	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	11,351,318	48,358	0	3,534,538	0	0	0	0	0
97	FEDERAL SOURCES	4000	8,619,016	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		79,263,117	9,456,488	15,229,921	7,241,960	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
99	Receipts/Revenues for "On Behalf" Payments ²	3998	23,999,779	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		103,262,896	9,456,488	15,229,921	7,241,960	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	49,249,676				782,928			0	
103	Support Services	2000	30,078,828	8,687,162		7,363,534	1,413,450	28,759,074		2,388,723	5,718,578
104	Community Services	3000	1,312,575	0			137,654				
105	Payments to Other Districts & Governmental Units	4000	382,852	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	15,643,760	7,363,534	2,334,032	28,759,074		2,388,723	5,718,578
107	Total Direct Disbursements/Expenditures		81,023,931	8,687,162	15,643,760	7,363,534	2,334,032	28,759,074			
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	23,999,779	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		105,023,710	8,687,162	15,643,760	7,363,534	2,334,032	28,759,074		2,388,723	5,718,578
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(1,760,814)	769,326	(413,839)	(121,574)	28,422	(23,879,683)	1,155,911	774,543	(4,656,655)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		1,187,982	0	707,413	0	0	13,365,148	0	0	6,305,029
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		440,302	0	0	0	0	349,382	0	0	654
116	Total Other Sources/Uses of Funds		747,680	0	707,413	0	0	13,015,766	0	0	6,304,375
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2024		15,877,763	9,384,321	300,371	3,022,372	595,682	88,865,912	5,007,799	1,040,111	4,136,422

See accompanying notes to financial statements

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purpose Levies [1110-1120]										
6	Leasing Purposes Levy	1130	48,573,891	8,831,594	15,074,565	3,533,693	744,575		883,905	3,121,232	883,905
7	Special Education Purposes Levy		707,124								
8	FICA/Medicaid Only Purposes Levies	1150					1,437,372				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied by District		49,281,015	8,831,594	15,074,565	3,533,693	2,181,947	0	883,905	3,121,232	883,905
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	9,683	1,735	2,960	694	429		174	613	174
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁸	1230	2,034,978				141,869				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		2,044,661	1,735	2,960	694	142,298	0	174	613	174
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (in State)	1311	352,335								
21	Regular - Tuition from Other Districts (in State)	1312									
22	Regular - Tuition from Other Sources (in State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (in State)	1321	95,135								
25	Summer Sch - Tuition from Other Districts (in State)	1322									
26	Summer Sch - Tuition from Other Sources (in State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (in State)	1331									
29	CTE - Tuition from Other Districts (in State)	1332									
30	CTE - Tuition from Other Sources (in State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (in State)	1341									
33	Special Ed - Tuition from Other Districts (in State)	1342									
34	Special Ed - Tuition from Other Sources (in State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (in State)	1351									
37	Adult - Tuition from Other Districts (in State)	1352									
38	Adult - Tuition from Other Sources (in State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		448,470								

See accompanying notes to financial statements

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	1,380,118	495,804	152,396	151,401	38,209	4,879,391	271,832	41,421	177,844
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		1,380,118	495,804	152,396	151,401	38,209	4,879,391	271,832	41,421	177,844
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	1,138,487								
70	Sales to Pupils - Breakfast	1612	152,554								
71	Sales to Pupils - A la Carte	1613	100,723								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	31,683								
74	Other Food Service (Describe & Itemize)	1699	70,030								
75	Total Food Service		1,493,477								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	101,847								
78	Admissions - Other (Describe & Itemize)	1719	8,693								
79	Fees	1720	418,820								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	1,365,483								
83	Total District/School Activity Income (Without Student Activity Funds)		529,360			0					
84	Total District/School Activity Income (With Student Activity Funds)		1,894,843								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	431,491								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819	13,053								
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1899									
95	Total Textbook Income		444,544								

See accompanying notes to financial statements

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	OTHER REVENUE FROM LOCAL SOURCES	1900									
96	Rentals	1910	27,490	17,968							
98	Contributions and Donations from Private Sources	1920	56,285								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950									
102	Payments of Surplus Moneys from TIF Districts	1960	13,782								
103	Drivers' Education Fees	1970	109,750								
104	Proceeds from Vendor's Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	1,794,469								
109	Other Local Revenues (Describe & Itemize)	1999	303,878	60,039	0	21,634	0	0	0	0	0
110	Total Other Revenue from Local Sources		2,305,635	77,997	0	21,634	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1099	57,977,300	9,408,130	15,229,921	3,707,422	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	59,292,783								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18 & 15)	3001	9,654,472								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		9,654,472	0	0	0	0	0	0	0	0
125	RESTRICTED GRANTS-IN-AID (3100-3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	215,557								
128	Special Education - Funding for Children Requiring Sp. Ed. Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	245,924			15,552					
131	Special Education - Orphanage - Summer/ Individual	3130	5,380								
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		466,761	0		15,552					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	91,337								
138	CTE - WECEP	3235									
139	CTE - Agriculture Education	3245	9,763								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		101,100	0			0				

See accompanying notes to financial statements

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2											
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3105									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				
148	State Free Lunch & Breakfast	3365	14,544								
149	School Breakfast Initiative	3370	60,763								
150	Direct Education	3410									
151	Adult Ed from K-12	3499									
152	Adult Ed - Other (Describe & Itemize)										
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				2,466,792					
155	Transportation - Special Education	3510				1,052,194					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		3,518,986	0				
158	Learning Improvement - Change Grants										
159	Scientific Literacy	3650									
160	Traint Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	611,312								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3895									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	442,368	48,358		0	3,534,538	0	0	0	0
171	Total Restricted Grants-In-Aid		1,696,846	48,358		0	3,534,538	0	0	0	0
172	Total Receipts from State Sources	3000	11,351,318	48,358		0	3,534,538	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4009)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4099									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0	0	0	0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0	0	0	0	0

See accompanying notes to financial statements

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4300									
193	National School Lunch Program	4210	957,822								
194	Special Milk Program	4215	3,252								
195	School Breakfast Program	4220	202,583								
196	Summer Food Service Program	4225									
197	Child and Adult Care Food Program	4236									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299	263,106								
200	Total Food Service		1,476,763				0				
201	TITLE I										
202	Title I - Low Income	4300	786,566								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399	2,220								
206	Total Title I		788,786	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	80,057								
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
210	Title IV - 21st Century Comm Learning Centers	4421									
211	Title IV - Other (Describe & Itemize)	4499									
212	Total Title IV		80,057	0		0	0				
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	42,824								
215	Fed - Spec Education - Preschool Discretionary	4605									
216	Fed - Spec Education - IDEA - Flow Through	4620	2,177,334								
217	Fed - Spec Education - IDEA - Room & Board	4625	133,369								
218	Fed - Spec Education - IDEA - Discretionary	4630									
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
220	Total Federal - Special Education		2,353,227	0		0	0				
221	CTE - PERKINS										
222	CTE - Perkins - Title III - Tech Prep	4770									
223	CTE - Other (Describe & Itemize)	4799	49,943								
224	Total CTE - Perkins		49,943	0			0				
225	Federal - Adult Education	4810									
226	ARRA - Federal State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003a)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-Through	4857									
234	ARRA - Title II - Technology Formula	4860									
235	ARRA - Title II - Technology-Competitive	4863									
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									

See accompanying notes to financial statements

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter whole dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
238	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867									
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869									
244	ARRA - General State Aid - Other Govt Services Stabilization	4870									
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds VII	4876									
251	Other ARRA Funds VIII	4877									
252	Other ARRA Funds IX	4878									
253	Other ARRA Funds X	4879									
254	Other ARRA Funds Ed Job Fund Program	4880									
255	Total Stimulus Programs		0	0	0	0	0	0		0	0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Migrant Education Program (IEP)	4905									
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	3,977								
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	197,548								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	117,991								
268	Medicaid Matching Funds - Fee-for-Service Program	4992	167,221								
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	3,438,203								
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		8,619,016	0	0	0	0	0	0	0	0
271	Total Receipts/Revenues from Federal Sources	4000	8,619,016	0	0	0	0	0	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		77,897,634	9,456,488	15,229,921	7,241,960	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		79,263,117	9,456,488	15,229,921	7,241,960	2,362,454	4,879,391	1,155,911	3,163,266	1,061,923

See accompanying notes to financial statements

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	L
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	22,994,930	6,005,053	99,484	1,422,151	654,774		1,122,097	119,972	32,418,461	32,627,923
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	660,967	119,969	1,353	73,778					856,067	962,399
8	Special Education Programs (Functions 1200-1220)	1200	6,460,575	1,502,693	81,261	142,656	4,865		16,875	1,755	8,210,680	8,481,880
9	Special Education Programs Pre-K	1225	224,050	43,091		12,024			3,698		283,063	283,605
10	Remedial and Supplemental Programs K-12	1250	1,912	215	130,965	2,284					135,376	122,500
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	947,146	231,929	38,478	34,214	31,016		37,214		1,319,997	1,314,131
14	Interscholastic Programs	1500	1,716,727	198,175	245,755	422,378	11,131	53,289	33,295		2,680,750	2,411,856
15	Summer School Programs	1600	93,054	9,777	125	2,005					104,961	96,000
16	Gifted Programs	1650	83,250	18,945							102,195	102,195
17	Driver's Education Programs	1700	236,876	46,053		13,384	61,537				357,850	373,111
18	Bilingual Programs	1800	284,155	78,927	4,871	3,783					371,736	376,759
19	Truants Alternatives & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912									1,010,048	750,000
23	Special Education Programs Pre-K - Tuition	1913									43,504	40,000
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999									0	
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	33,703,642	8,254,827	602,292	2,128,657	763,323	1,107,241	1,213,379	121,727	47,895,088	47,942,359
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	33,703,642	8,254,827	602,292	2,128,657	763,323	2,461,829	1,213,379	121,727	49,249,676	47,942,359
36	SUPPORT SERVICES (ED)											
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	836,673	192,567	190,900	4,811					1,224,951	1,372,355
39	Guidance Services	2120	1,137,427	313,934	4,696	24,964					1,481,021	1,697,915
40	Health Services	2130	1,225,033	257,984	73,660	24,893					1,581,570	1,658,785
41	Psychological Services	2140	853,744	219,235	27,881	2,014					1,102,874	1,146,003
42	Speech Pathology & Audiology Services	2150	863,954	232,057	25,226	5,294					1,126,531	1,155,913
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	
44	Total Support Services - Pupils	2100	4,916,831	1,215,777	322,363	61,976	0	0	0	0	6,516,947	7,030,971
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	911,173	187,714	462,702	27,040					1,588,629	1,796,466
47	Educational Media Services	2220	149,536	38,145	927	11,349			71,952		271,909	301,086
48	Assessment & Testing	2230	23,002	2,321	36,425	13,087					74,835	90,330
49	Total Support Services - Instructional Staff	2200	1,083,711	228,180	500,054	51,476	0	0	71,952	0	1,935,373	2,187,882

See accompanying notes to financial statements

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	2	A	B	C	D	E	F	G	H	I	J	K	L
		Description (Enter Whole Dollars)	Punct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
50		SUPPORT SERVICES - GENERAL ADMINISTRATION											
51		Board of Education Services	2310			505,316	10,874		17,486			533,676	536,700
52		Executive Administration Services	2320	323,136	95,369	13,040	17,540		2,960			452,045	456,921
53		Special Area Administration Services	2330	683,093	170,351	2,042	7,843					863,329	888,614
54		Tort Immunity Services	2361										
55		Total Support Services - General Administration	2300	1,006,229	265,720	520,398	36,257	0	20,446	0	0	1,849,050	1,892,235
56		SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57		Office of the Principal Services	2410	3,267,832	822,808	6,356	7,113				46,464	4,150,573	4,092,881
58		Other Support Services - School Admin (Describe & Itemize)	2490									0	
59		Total Support Services - School Administration	2400	3,267,832	822,808	6,356	7,113	0	0	0	46,464	4,150,573	4,092,881
60		SUPPORT SERVICES - BUSINESS											
61		Direction of Business Support Services	2510	175,340	18,596	24,607	44,740	533,209	3,534			800,026	298,728
62		Fiscal Services	2520	395,896	108,805							504,701	494,805
63		Operation & Maintenance of Plant Services	2540	2,672,599	588,496	37,984	225,383	49,300		4,039	14,732	3,603,533	3,797,390
64		Pupil Transportation Services	2550									0	300
65		Food Services	2560	1,414,883	362,615	2,020,379	36,458	38,676		8,395	230	3,881,656	4,052,255
66		Internal Services	2570									0	0
67		Total Support Services - Business	2500	4,658,718	1,088,512	2,082,970	306,581	621,185	3,534	12,434	14,962	8,788,896	8,643,478
68		SUPPORT SERVICES - CENTRAL											
69		Direction of Central Support Services	2610									0	
70		Planning, Research, Development, & Evaluation Services	2620									0	
71		Information Services	2630	907,467	202,217	435,163	408,508		24,120	3,259,065		5,212,420	5,654,814
72		Staff Services	2640	1,252,318	204,139	79,533	30,902					1,591,012	1,699,517
73		Data Processing Services	2650			13,905						13,905	20,000
74		Total Support Services - Central	2600	2,159,785	406,356	528,601	439,410	0	24,120	3,259,065	0	6,817,337	7,373,331
75		Other Support Services (Describe & Itemize)	2690			15,311	5,341					20,652	10,000
76		Total Support Services	2000	17,093,106	4,027,353	3,976,053	902,813	621,185	53,441	3,343,451	61,426	30,078,828	31,230,778
77		COMMUNITY SERVICES (ID)	4000	1,125,137	62,890	90,251	30,922			3,375		1,312,575	1,399,623
78		PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (EO)	4000										
79		PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80		Payments for Regular Programs	4110									0	
81		Payments for Special Education Programs	4120			31,987						31,987	34,000
82		Payments for Adult/Continuing Education Programs	4130									0	
83		Payments for CTE Programs	4140						232,903			232,903	150,000
84		Payments for Community College Programs	4170						117,962			117,962	60,000
85		Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86		Total Payments to Other Govt Units (In-State)	4100			31,987			350,865			382,852	244,000
87		Payments for Regular Programs - Tuition	4210									0	
88		Payments for Special Education Programs - Tuition	4220									0	
89		Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90		Payments for CTE Programs - Tuition	4240									0	
91		Payments for Community College Programs - Tuition	4270									0	
92		Payments for Other Programs - Tuition	4280									0	
93		Other Payments to In-State Govt Units	4290									0	
94		Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	0
95		Payments for Regular Programs - Transfers	4310									0	
96		Payments for Special Education Programs - Transfers	4320									0	
97		Payments for Adult/Continuing Ed Programs-Transfers	4330									0	

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
88	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units - Transfers (In-State)	4390			0						0	0
103	Payments to Other Govt Units (Out-of-State)	4400										
104	Total Payments to Other Govt Units	4400			31,987			350,865			382,852	244,000
105	GOVT SERVICES (EO)	5000										
106	GOVT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Regl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100									0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000									0	0
115	PROVISIONS FOR CONTINGENCIES (EO)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds)		51,921,885	12,345,070	4,700,583	3,062,392	1,384,508	1,511,547	4,560,205	183,153	79,669,343	80,756,760
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		51,921,885	12,345,070	4,700,583	3,062,392	1,384,508	2,866,135	4,560,205	183,153	81,023,931	80,756,760
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(1,771,769)	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(3,760,816)	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Punc. 2150) Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	1,048,107	210,442	2,344,184	3,140,023	1,752,157		192,249		8,687,162	10,937,171
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	1,048,107	210,442	2,344,184	3,140,023	1,752,157	0	192,249	0	8,687,162	10,937,171
132	Other Support Services (Describe & Itemize)	2500									0	
133	Total Support Services	2000	1,048,107	210,442	2,344,184	3,140,023	1,752,157	0	192,249	0	8,687,162	10,937,171
134	COMMUNITY SERVICES (O&M)	9000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt Units (Describe & Itemize)	4150									0	
141	Total Payments to Other Govt Units (In-State)	4100			0			0			0	0

See accompanying notes to financial statements

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
142	Payments to Other Govt. Units (Out of State)	4000									0	
143	Total Payments to Other Govt Units	4000			0						0	0
144	DEBT SERVICES (QAM)	8000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISION FOR CONTINGENCIES (QAM)	6000										
155	Total Direct Disbursements/Expenditures		1,048,107	210,442	2,344,184	3,140,023	1,752,157	0	192,249	0	8,687,162	10,937,171
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										769,326	
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)										0	
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						11,523,070			11,523,070	11,546,935
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Less/Purchase Principal Retired) ¹¹	5300						4,120,690			4,120,690	4,124,939
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						15,643,760			15,643,760	15,671,874
176	Total Debt Services	5000				0		15,643,760			15,643,760	15,671,874
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/Expenditures				0			15,643,760			15,643,760	15,671,874
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(413,839)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS										0	
184	Other Support Services - Pupils (Func 2130 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550			6,506,515	471,539	385,480				7,363,534	7,537,080
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	0	0	6,506,515	471,539	385,480	0	0	0	7,363,534	7,537,080

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Point #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2	180 COMMUNITY SERVICES (TH)	3000									0	
	190 PAYMENTS TO OTHER DIST & GOVT UNITS (TH)	4000										
	191 PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
	192 Payments for Regular Programs	4110									0	
	193 Payments for Special Education Programs	4120									0	
	194 Payments for Adult/Continuing Education Programs	4130									0	
	195 Payments for CTE Programs	4140									0	
	196 Payments for Community College Programs	4170									0	
	197 Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
	198 Total Payments to Other Govt. Units (in-State)	4100			0			0			0	0
	199 PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
	200 Total Payments to Other Govt Units	4000			0			0			0	0
	201 DEBT SERVICES (TH)	8000										
	202 DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
	203 Tax Anticipation Warrants	5110									0	
	204 Tax Anticipation Notes	5120									0	
	205 Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
	206 State Aid Anticipation Certificates	5140									0	
	207 Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
	208 Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
	209 DEBT SERVICES - INTEREST ON LONG-TERM DEBT	6000										
	210 DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	
	211 (Lease/Purchase Principals Refund) ¹¹	5400									0	
	212 DEBT SERVICES - OTHER (Describe & Itemize)	5000									0	0
	213 PROVISION FOR CONTINGENCIES (TH)	6000										
	214 Total Disbursements/Expenditures		0	0	6,506,515	471,539	385,480	0	0	0	7,363,534	7,537,080
	215 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(121,574)	
	216											
	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
	218 INSTRUCTION (MR/SS)											
	219 Regular Programs	1100		348,378							348,378	351,275
	220 Pre-K Programs	1175		33,491							33,491	34,635
	221 Special Education Programs (Functions 1200-1220)	1100		282,185							282,185	289,915
	222 Special Education Programs - Pre-K	1125		10,724							10,724	10,930
	223 Remedial and Supplemental Programs - K-12	1150		28							28	0
	224 Remedial and Supplemental Programs - Pre-K	1175									0	0
	225 Adult/Continuing Education Programs	1100									0	0
	226 CTE Programs	1400		13,291							13,291	13,210
	227 Interscholastic Programs	1500		85,004							85,004	85,360
	228 Summer School Programs	1600		1,694							1,694	1,950
	229 Gifted Programs	1650		1,198							1,198	1,210
	230 Director's Education Programs	1700		3,366							3,366	3,400
	231 Bilingual Programs	1800		3,569							3,569	4,140
	232 Truancy Alternative & Optional Programs	1900									0	0
	233 Total Instruction	1000		782,928							782,928	796,025
	234 SUPPORT SERVICES (MR/SS)	2000										
	235 SUPPORT SERVICES - PUPILS											
	236 Attendance & Social Work Services	2110		38,118							38,118	35,800
	237 Guidance Services	2120		14,968							14,968	17,675
	238 Health Services	2110		91,153							91,153	95,166
	239 Psychological Services	2140		14,449							14,449	14,925
	240 Speech Pathology & Audiology Services	2150		11,856							11,856	12,200
	241 Other Support Services - Pupils (Describe & Itemize)	2190		43,622							43,622	45,010
	242 Total Support Services - Pupils	2100		214,166							214,166	220,776

See accompanying notes to financial statements

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instructional Services	2210		17,893							17,893	25,700
245	Educational Media Services	2220		17,515							17,515	17,605
246	Assessment & Testing	2230		333							333	150
247	Total Support Services - Instructional Staff	2200		35,741							35,741	43,455
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310									0	
250	Executive Administration Services	2320		17,917							17,917	18,694
251	Special Area Administration Services	2330		29,845							29,845	29,394
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365		47,762							47,762	48,068
254	Total Support Services - General Administration	2300										
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		150,032							150,032	151,744
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	
258	Total Support Services - School Administration	2400		150,032							150,032	151,744
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		22,497							22,497	22,945
261	Fiscal Services	2520		50,200							50,200	44,835
262	Facilities Acquisition & Construction Services	2530		13,805							13,805	13,850
263	Operation & Maintenance of Plant Services	2540		569,669							569,669	572,865
264	Pupil Transportation Services	2550									0	
265	Food Services	2560		174,649							174,649	179,883
266	Internal Services	2570		830,820							830,820	834,378
267	Total Support Services - Business	2500										
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620		102,813							102,813	105,721
271	Information Services	2630		32,116							32,116	31,240
272	Staff Services	2640									0	
273	Data Processing Services	2650		134,929							134,929	136,961
274	Total Support Services - Central	2600										
275	Other Support Services (Describe & Itemize)	2900		1,413,450							1,413,450	1,435,402
276	Total Support Services	2000		1,413,450							1,413,450	1,435,402
277	COMMUNITY SERVICES (M/R/SS)	3000		137,654							137,654	137,430
278	PAYMENTS TO OTHER DIST & GOVT UNITS (M/R/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (M/R/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Reg. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Service - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (M/R/SS)	6000										
292	Total Disbursements/Expenditures			2,334,032							2,334,032	2,368,857
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										28,422	
294												

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
295	60 - CAPITAL PROJECTS (CP)	2000										
296	SUPPORT SERVICES (CP)											
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	109,788	18,596	5,041,653		23,576,935	12,102			28,759,074	40,889,929
299	Other Support Services, (Describe & Itemize)	2900									0	
300	Total Support Services	2000	109,788	18,596	5,041,653	0	23,576,935	12,102	0	0	28,759,074	40,889,929
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CO)	6000										
309	Total Disbursements/Expenditures		109,788	18,596	5,041,653	0	23,576,935	12,102	0	0	28,759,074	40,889,929
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(23,879,683)	
311												
312												
313												
314	70 - WORKING CASH (WC)											
315	80 - TORT FUND (TF)											
316	INSTRUCTION (IT)	1000										
317	Regular Programs	1100									0	
318	Tuition Payment to Charter Schools	1115									0	
319	Pre-K Programs	1125									0	
320	Special Education Programs (Functions 1200 - 1220)	1200									0	
321	Special Education Programs Pre-K	1225									0	
322	Remedial and Supplemental Programs K-12	1250									0	
323	Remedial and Supplemental Programs Pre-K	1275									0	
324	Adult/Continuing Education Programs	1300									0	
325	CTE Programs	1400									0	
326	Interscholastic Programs	1500									0	
327	Summer School Programs	1600									0	
328	Gifted Programs	1650									0	
329	Driver's Education Programs	1700									0	
330	Bilingual Programs	1800									0	
331	Tuait Alternative & Optional Programs	1900									0	
332	Pre-K Programs - Private Tuition	1910									0	
333	Regular K-12 Programs Private Tuition	1911									0	
334	Special Education Programs K-12 Private Tuition	1912									0	
335	Special Education Programs Pre-K Tuition	1913									0	
336	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
337	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
338	Adult/Continuing Education Programs Private Tuition	1916									0	
339	CTE Programs Private Tuition	1917									0	
340	Interscholastic Programs Private Tuition	1918									0	
341	Summer School Programs Private Tuition	1919									0	
342	Gifted Programs Private Tuition	1920									0	
343	Bilingual Programs Private Tuition	1921									0	
344	Tuants Alternative/Opt Ed Programs Private Tuition	1922									0	
345	Total Instruction*	1000	0	0	0	0	0	0	0	0	0	0
346	SUPPORT SERVICES (IT)	2000										
347	Support Services - Pupil											
348	Attendance & Social Work Services	2100									0	
349	Guidance Services	2120									0	
350	Health Services	2130									0	

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
350	Psychological Services	2140										
351	Speech Pathology & Audiology Services	2150										
352	Other Support Services - Pupils (Describe & Itemize)	2180	412,631	35,455							448,086	567,230
353	Total Support Services - Pupil	2100	412,631	35,455	0	0	0	0	0	0	448,086	567,230
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210										
356	Educational Media Services	2220										
357	Assessment & Testing	2230										
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310										
361	Executive Administration Services	2320										
362	Special Area Administration Services	2330										
363	Claims Paid from Self Insurance Fund	2361										
364	Risk Management and Claims Services Payments	2365										
365	Total Support Services - General Administration	2300	0	0	0	0	0	0	0	0	0	0
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410										
368	Other Support Services - School Administration (Describe & Itemize)	2400										
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510										
372	Fiscal Services	2520										
373	Facilities Acquisition and Construction Services	2530										
374	Operation & Maintenance of Plant Services	2540	721,293	18,596	8,622	29,837			3,161	3,023	784,532	1,342,896
375	Pupil Transportation Services	2550										
376	Food Services	2560										
377	Internal Services	2570										
378	Total Support Services - Business	2500	721,293	18,596	8,622	29,837	0	0	3,161	3,023	784,532	1,342,896
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610										
381	Planning, Research, Development & Evaluation Services	2620										
382	Information Services	2630										
383	Staff Services	2640										
384	Data Processing Services	2660										
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2800										
387	Total Support Services	2800	1,133,924	54,051	1,148,268	7,837	0	0	3,161	3,023	1,156,105	1,186,574
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments for Regular Programs	4110										
391	Payments for Special Education Programs	4120										
392	Payments for Adult/Continuing Education Programs	4130										
393	Payments for CTE Programs	4140										
394	Payments for Community College Programs	4170										
395	Other Payments to In State Govt Units (Describe & Itemize)	4190										
396	Total Payments to Other Dist & Govt Units (In-State)	4100										
397	Payments for Regular Programs - Tuition	4210										
398	Payments for Special Education Programs - Tuition	4220										
399	Payments for Adult/Continuing Education Programs - Tuition	4230										
400	Payments for CTE Programs - Tuition	4240										

See accompanying notes to financial statements

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
1			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
2												
402	Payments for Community College Programs - Tuition	4270										
403	Payments for Other Programs - Tuition	4280										
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290										
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200										
406	Payments for Regular Programs - Transfers	4310										
407	Payments for Special Education Programs - Transfers	4320										
408	Payments for Adult/Continuing Ed Programs - Transfers	4330										
409	Payments for CTE Programs - Transfers	4340										
410	Payments for Community College Programs - Transfers	4370										
411	Payments for Other Programs - Transfers	4380										
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300										
414	Payments to Other Dist & Govt Units (Out of State)	4400										
415	Total Payments to Other Dist & Govt Units	4000										
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110										
419	Tax Anticipation Notes	5120										
420	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130										
421	State Aid Anticipation Certificates	5140										
422	Other Interest or Short-Term Debt	5150										
423	Total Debt Services - Interest on Short-Term Debt	5100										
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
426	(Lease/Purchase Principal Refund) ¹³	5400										
427	Total Debt Services	5000										
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		1,133,924	54,051	1,156,890	37,674	0	0	3,161	3,023	2,368,723	3,096,720
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										774,543	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530			269,631		5,448,947				5,718,578	8,672,927
436	Operation & Maintenance of Plant Services	2540										
437	Total Support Services - Business	2500	0	0	269,631	0	5,448,947	0	0	0	5,718,578	8,672,927
438	Other Support Services (Describe & Itemize)	2900										
439	Total Support Services	2000	0	0	269,631	0	5,448,947	0	0	0	5,718,578	8,672,927
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										
442	Payments to Special Education Programs	4120										
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
444	Total Payments to Other Govt Units	4000										
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
449	Total Debt Service - Interest on Short-Term Debt	5100										
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
451	Debt Service - Payments of Principal on Long-Term Debt ¹³ (Lease/Purchase Principal Refund)	5300										
452	Total Debt Service	5000										
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	269,631	0	5,448,947	0	0	0	5,718,578	8,672,927
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(4,656,655)	

See accompanying notes to financial statements

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

1. Summary Of Significant Accounting Policies

The accounting policies of the Edwardsville Community Unit School District No. 7 (the District) conform to the regulatory provisions prescribed by the Illinois State Board of Education (ISBE) on the modified accrual basis of accounting. Set forth below are descriptions of the significant accounting policies followed by the District for financial reporting purposes.

Reporting Entity

The District defines its reporting entity in accordance with Governmental Accounting Standards Board (GASB) Statement No. 61. The criteria used in determining the scope of the entity for financial reporting purposes includes fiscal dependency and the presence of a financial benefit or burden relationship. The financial statements of the District consist only of the funds of the District as no such relationship exists with any other entities. In addition, the District is not aware of an entity which would result in the District being considered a component unit of the entity. The District is, however, associated with other organizations which include a foundation, various Parent Teacher Organizations, booster clubs, etc. Under governmental standards for defining the financial reporting entity, these organizations may be considered to be part of the reporting entity of the District. However, the balances and activities of such organizations have not been included in these financial statements due to the overall immateriality to the District.

Basis Of Accounting

Basis of accounting refers to the period in which revenue and expenditures are recognized in the accounts and reported in the financial statements.

The modified accrual basis of accounting is used by all governmental and fiduciary fund types. Under the modified accrual basis of accounting, revenue are recognized when susceptible to accrual (i.e., when they become both measurable and available). Property and other taxes are considered measurable and available when in the hands of the intermediary collecting governments and expected to be collected within 60 days. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

Fund Accounting

The accounts of the District are organized on the basis of legally established funds and account groups, as defined by ISBE, each of which is considered a separate accounting entity.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The financial position and results of operations of each fund and amounts related to the general fixed assets and general long-term debt account groups are accounted for in separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures.

The District maintains funds and account groups as required by the state of Illinois. These funds are grouped as required for reports filed with ISBE and differ from U.S. GAAP. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental funds are those through which most functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds.

All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the statement of financial position. Operating statements of these funds present increases (i.e., revenue and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The following are the District's governmental fund types:

General Funds

Educational – Established to account for financial resources and expenditures not accounted for in any other fund, including the direct costs of instruction, health, attendance, lunch programs and all costs of administration.

Operations and Maintenance – Established to account for financial resources and expenditures related to maintaining, improving or repairing school buildings and property and renting buildings and property for school purposes.

Working Cash – Established to account for the proceeds of working cash bonds and the separate tax levies. These monies can be used to make loans to the educational fund, the operations and maintenance fund or to the transportation fund to reduce the use of tax anticipation warrants.

Tort Immunity – Established to account for financial resources and expenditures for tort immunity or tort judgment purposes and payment of insurance premiums on school buildings.

Special Revenue Funds

Transportation – Established to account for financial resources and expenditures related to transportation of pupils.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (*Continued*)

Municipal Retirement/Social Security (IMRF) – Established to account for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

Debt Service Fund

Debt Service – Established to account for financial resources and expenditures related to the retirement of general obligation bonds and other long-term debt.

Capital Projects Funds

Capital Projects – Established to account for bond proceeds used to construct and acquire capital assets. In addition, impact fees restricted for capital project expenditures are accounted for in this fund.

Fire Prevention and Safety – Established to account for financial resources and expenditures related to fire prevention and safety projects.

Account Groups

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. Account groups are not funds. They are concerned only with the measurement of financial position, not with the measurement of the results of operations. The District's account groups are listed below:

General Fixed Assets

Fixed assets are accounted for at cost. Fixed assets used in governmental fund type operations (general fixed assets) are reported as expenditures for capital outlay in the funds from which the expenditures are made. Depreciation is not provided on general fixed assets. However, depreciation and accumulated depreciation is computed for ISBE reporting.

General Long-Term Debt

Established to account for the District's unmatured long-term debt related to bonded indebtedness and leases.

Property Taxes

Uncollected delinquent taxes and the current assessed taxes (2023 tax levy) are not available to finance the budget for the year ended June 30, 2024. Therefore, the District records property taxes when received in cash (except that delinquent property taxes held by the tax collector at the end of the current fiscal period and distributed to the District shortly after the period are recorded as revenue of the current fiscal period). Early collections of cash derived from the 2023 tax levy (current year tax assessment) in the amount of \$3,774,201 were received prior to year-end and that revenue was deferred. The amount of uncollected delinquent taxes for all prior years is not accumulated and is therefore not reported by the District.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The lien date for property tax levies is January 1 of each year. The 2022 tax levy which is used to finance the budget of the fiscal year ended June 30, 2024 was adopted by the District's Board of Education on December 19, 2022. Tax levy collections are due in four installments. One-fourth of property taxes were due in July 2023 and the final installment was due in December 2023.

Inventory

Inventory consisting of food and various instructional and custodial supplies are valued at cost, using the first-in/first-out method and are charged to expenditures when issued to the requisitioning department. Reported inventories at year end are offset by a fund balance reserve to indicate that a portion of the fund balance is not available for future appropriation for other purposes.

Prepaid Items

Prepaid items consist of expenditures paid in advance. Reported prepaid items are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation.

Restricted Cash

Restricted cash represents amounts whose use is limited by legal requirements and consist of amounts related to the donor restricted endowment described in Note 12.

Budgetary Practices

An annual budget is prepared on the modified accrual basis of accounting, which is the same basis that is used for financial reporting. The budget is adopted by the Board of Education at the beginning of each fiscal year separately for each fund legally required to adopt a budget. The Superintendent is authorized to make transfers up to 10.00% between line items within a fund; however, any revisions that alter the total expenditures for any fund must be approved by the Board of Education. Budgeted amounts included in the accompanying financial statements reflect amounts originally adopted by the Board and as amended on June 24, 2024.

Vacation And Sick Pay

Vacation and sick pay benefits are provided for all active employees. Vacation days may be carried over if not used in the year earned, the maximum accumulation is dependent on the employee's classification. Unused vacation is paid at the normal daily rate of pay upon any termination of employment. Accumulated sick pay benefits are available to all employees upon retirement. The maximum number of days and the benefit payout rate is dependent on the employee's classification and applicable contract. In accordance with regulatory basis reporting, the aggregate amount of unused vacation and sick pay benefits at June 30, 2024 is not reported as a liability in the general long-term debt account group.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

General Fixed Assets

Amounts expended for acquisition or improvement of land, buildings, equipment, furniture, vehicles and capital construction projects are recorded as expenditures for capital outlay in the funds from which the expenditures are made. All such expenditures are capitalized as assets in the general fixed assets account group at cost. The District maintains a capitalization threshold of five thousand dollars for an individual asset. No depreciation is provided on these assets in the financial statements. ISBE requires calculation of yearly depreciation for use in the statistical section of the annual financial report. Depreciation is calculated using the straight-line method over the following useful lives:

Land improvements	20 years
Building and improvements	25 – 50 years
Vehicles, machinery and equipment	3 – 10 years

Fund Balance Reporting

According to *Government Accounting Standards*, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable

Consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District's Nonspendable fund balance includes reserves for permanent fund endowment, prepaid items, inventory and deposits held in escrow.

Restricted

Consists of fund balances that are legally restricted by external parties or by law through constitutional provisions or enabling legislation. The District's Restricted fund balances include Debt Service, Tort Immunity, Transportation, IMRF/Social Security, Fire Prevention and Safety, impact fees and capital projects.

Committed

Consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the District's Board of Education, the District's highest level of decision-making authority. This District has \$1,000,000 Committed fund balance in the Operations and Maintenance Fund as of June 30, 2024.

Assigned

Consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the District's Board of Education or the Superintendent or their designee. The District has no Assigned fund balance as of June 30, 2024.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Unassigned

Consists of fund balances that do not meet the definition of nonspendable, restricted, committed or assigned and are available for appropriation in future periods.

Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation Of Fund Balance Definitions

The first five columns of the following table represent Fund Balance Reporting according to U.S. GAAP. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	U.S. GAAP					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational	\$ 304,080	\$ 1,071,379	\$ —	\$ —	\$ 14,502,304	\$ 1,375,459	\$ 14,502,304
Operations and Maintenance	647,459	—	1,000,000	—	7,736,862	1,647,459	7,736,862
Debt Service	—	300,371	—	—	—	—	300,371
Transportation	—	3,022,372	—	—	—	—	3,022,372
Municipal Retirement	—	595,682	—	—	—	—	595,682
Capital Projects	—	88,865,912	—	—	—	347,928	88,517,984
Working Cash	—	5,007,799	—	—	—	—	5,007,799
Tort Liability	—	1,040,111	—	—	—	—	1,040,111
Fire Prevention and Safety	—	4,136,422	—	—	—	—	4,136,422

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

2. Cash And Investments

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized below.

- Deposits – Deposits (including certificates of deposit) at any one financial institution may not exceed 75.00% of the net worth of the institution and all institutions must furnish the School Board with required financial statements.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (*Continued*)

- Investments – The District may invest in any type of security allowed by Illinois law (Public Funds Investment Act of the State of Illinois: 30ILCS 235/I et seq. as amended). A summary of the allowable instruments are:
 - Bonds, notes, certificates of indebtedness, treasury bills or other securities that are guaranteed by the full faith and credit of the United States of America as to principal and interest;
 - Obligations of the United States of America or its agencies;
 - Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
 - Short-term obligations – issuer must be a U.S. Corporation with more than \$500 million in assets, rating must be within 3 highest classifications by two standard rating services, must mature within 180 days of purchase, such purchase cannot exceed 10.00% of the corporation's outstanding obligations and no more than one-third of the District's funds may be invested in short term obligations of corporations;
 - Money Market Mutual Funds – registered under the Investment Company Act of 1940, provided the portfolio is limited to obligations described in paragraph (1) or (2) and to agreements to repurchase such obligations;
 - Interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation, school district, the state of Illinois, any other state or any political subdivision or agency of the state of Illinois or any other state, whether the interest earned is taxable or tax-exempt under federal law;
 - Short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated in any state under the laws of the United States;
 - Insured accounts of credit unions whose office is in Illinois;
 - State Treasurer's Investment Pool;
 - Illinois School District Liquid Asset Fund Plus;
 - Repurchase Agreements – collateralized by full faith and credit of U.S. Treasury securities and
 - Any investment as authorized by the Public Funds Investment Act and Acts amendatory thereto.

Investments may be made only in banks, savings banks, savings and loan associations or credit unions that are insured by the Federal Deposit Insurance Corporation.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The deposits and investment balances held at June 30, 2024, are as follows:

Type	Cost
Deposits:	
Demand deposits	\$ 39,603,448
Cash on hand	9,603
	39,613,051
Investments:	
U.S. Treasury Bills	88,578,773
Money market mutual fund	14,047,555
	102,626,328
Total Deposits And Investments	\$ 142,239,379

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that deposits in excess of FDIC insurable limits be secured by eligible collateral to protect public deposits in a single financial institution if the institution were to default. Eligible collateral instruments include:

- Securities eligible for District investment or any other high quality, interest-bearing security rated at least AA/Aa by one or more standard rating services;
- Mortgages;
- Letters of credit issued by a Federal Home Loan Bank and
- Loans covered by a State Guaranty under the Illinois Farm Development Act.

The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

In addition, third-party safekeeping is required for all collateral. At June 30, 2024, the District's certificate of deposit was uncollateralized and exposed to custodial credit risk.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government and are held by the party who sold the security to the District or its agent but not in the government's name. The District requires third-party safekeeping for all investments or securities.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

At June 30, 2024, the District's investments were rated by nationally recognized statistical rating organizations as follows:

Investment Type	Amount	Rating
U.S. Treasury Bills	\$ 88,578,773	AAA
Money market mutual fund	14,047,555	AAA

Investment Interest Rate Risk

Investment interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations may avoid the need to sell securities on the open market prior to maturity. Investing operating funds primarily in shorter-term securities can also reduce this risk. It is the District's policy to keep its investment portfolio sufficiently liquid to enable the District to meet all operating requirements which may be reasonably anticipated in any District fund. In addition, maturities of investments shall not exceed two years (three years for capital project fund) unless a temporary extension of maturities is approved by the Board. Maturities of the District's investments at June 30, 2024, were as follows:

Investment Type	Amount	Investment Maturities (In Years)	
		Less Than 1	1-5
U.S. Treasury Bills	\$ 88,578,773	\$ 51,701,851	\$ 36,876,922
Money market mutual fund	14,047,555	14,047,555	—

Concentration Of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5.00% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments).

It is the policy of the District to diversify its investment portfolio among investment instruments and the District's institutions. Investments shall be diversified to improve the rate of return and eliminate the risk of loss resulting in over-concentration. Diversification strategies shall be determined and revised periodically by the Chief Financial Officer/Chief Operating Officer, Superintendent and approved by the Treasurer. The District has no investments in any one issuer (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments) that represent 5.00% or more of the District's total investments.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

3. General Fixed Assets

A summary of the changes in general fixed assets (accounted for at historical cost), is as follows:

	Balance, July 1, 2023	Additions And Transfers	Disposals And Transfers	Balance, June 30, 2024
Land	\$ 5,706,903	\$ —	\$ —	\$ 5,706,903
Construction in progress	165,895	28,130,519	—	28,296,414
Land improvements	15,252,284	—	—	15,252,284
Buildings and improvements	143,346,085	533,209	(6,235)	143,873,059
Capitalized equipment	15,520,378	1,339,829	(332,891)	16,527,316
	\$ 179,991,545	\$ 30,003,557	\$ (339,126)	\$ 209,655,976

4. Short-Term Debt

During the year ended June 30, 2024, the District did not enter into any short-term debt agreements.

5. Long-Term Liabilities

Changes In Long-Term Liabilities

A summary of changes in general long-term debt for the year ended June 30, 2024 is as follows:

	Balance, July 1, 2023	Additions	Deductions	Balance, June 30, 2024
Referendum bonds	\$ 152,838,551	\$ —	\$ (2,056,968)	\$ 150,781,583
Fire prevention and safety bonds	12,282,540	6,130,000	(1,694,589)	16,717,951
Working cash bonds	5,375,000	—	—	5,375,000
Debt certificates	—	13,040,000	—	13,040,000
GASB 87 lease obligations	398,189	1,187,982	(369,133)	1,217,038
Unused earned absences	1,438,682	823,656	(727,578)	1,534,760
Accrued TRS net pension obligation liability	3,079,483	166,700	—	3,246,183
Accrued IMRF net pension obligation liability/(asset)	3,007,448	—	(1,046,455)	1,960,993
Other post-employment benefit liability – District plan	2,882,305	16,352	—	2,898,657
Other post-employment benefit liability – State plan	9,321,273	884,301	—	10,205,574
	\$ 190,623,471	\$ 22,248,991	\$ (5,894,723)	\$ 206,977,739

For purposes of the regulatory basis reporting, only the District's bonded indebtedness, debt certificates, leases and promissory notes are included in the general long-term debt account group.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7
Notes To Financial Statements (*Continued*)

As of June 30, 2024, the District had the following general obligation debt:

- A school building bond issue with a maturity value of \$106,050,000 dated June 28, 2007. The bond issue includes serial bonds of \$20,945,000 and capital appreciation bonds with an issuance value of \$36,561,900 and a maturity value of \$85,105,000. The serial bonds call for the retirement of principal at a rate of \$80,000 to \$3,795,000 annually starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of \$9,700,000 to \$18,915,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026. A portion of these bonds were refunded with the issuance of the Series 2023 refunding bond issue.
- A fire prevention and safety bond issue with a maturity value of \$16,430,000 dated June 28, 2007. The bond issue includes serial bonds of \$5,150,000 and capital appreciation bonds with an issuance value of \$4,895,416 and a maturity value of \$11,280,000. The serial bonds call for the retirement of principal at a rate of \$40,000 to \$1,380,000 starting in December 2011. Interest is payable on these bonds on June 1 and December 1 of each year at rates varying from 4.00% to 5.25% per annum. The capital appreciation bonds call for repayment of maturity value at a rate of \$1,525,000 to \$2,265,000 beginning December 2021 at discount rates varying from 4.85% to 4.99% with final payment due December 1, 2026. A portion of these bonds were refunded with the issuance of the Series 2023 refunding bond issue.
- A working cash fund bond issue of \$9,000,000 dated March 5, 2014, provides for the serial retirement of the principal at a rate of \$100,000 to \$845,000 annually starting December 2015. Interest is payable on these bonds June 1 and December 1 of each year at rates ranging from 1.00% to 5.45% per annum. The final maturity date is December 1, 2029. During 2021, \$5,685,000 of the bonds were refunded with a portion of the proceeds of the Series 2021 refunding bond issue.
- A school refunding bond issue of \$5,930,000 dated November 12, 2015, provides for the lump-sum retirement of principal in December 2027. Interest is payable on these bonds on June 1 and December 1 each year at a rate of 3.38%. The final maturity date is December 1, 2027.
- A school refunding bond issue of \$39,520,000 dated November 15, 2017, provides for the serial retirement of the principal at a rate of \$750,000 to \$10,455,000 annually starting December 1, 2018. Interest is payable on these bonds on June 1 and December 1 each year at rates varying from 4.00% to 5.00% per annum. The final maturity date is December 1, 2030.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

- A school refunding bond issue of \$11,230,000 dated March 1, 2021, provides for the serial retirement of the principal at a rate of \$610,000 to \$905,000 starting December 1, 2021 through December 1, 2023 and at a rate of \$1,440,000 to \$5,675,000 annually starting December 1, 2028. Interest is payable on these bonds on June 1 and December 1 each year at rates ranging from .40% to 1.90% per annum. The final maturity date is December 1, 2030. This issue advance refunded the outstanding bonds from the 2014 Issue (c) and paid \$5,685,000 of the outstanding principal from the 2014 Working Cash issue (d). As a result of the refunding, at June 30, 2024, \$5,005,000 of the 2014 Issue (c) and \$5,685,000 of the 2014 Working Cash Issue are considered to be defeased and outstanding. These amounts were refunded on December 1, 2021.
- A school building bond issue of \$89,330,000 dated May 31, 2023, provides for the serial retirement of principal at a rate of \$2,305,000 to \$4,910,000 starting December 1, 2034. Interest is payable on the bonds December 1 and June 1 each year at rates varying from 4.13% to 5.50% per annum. The final maturity date is December 1, 2041. The issue provides funds for capital improvements, including constructing, renovating, repairing, expanding, improving, furnishing and equipping school sites, buildings and related facilities for school purposes in the District.
- A school refunding bond issue of \$44,050,000 dated May 31, 2023, provides for the serial retirement of principal at a rate of \$1,305,000 to \$9,115,000 starting December 1, 2027. Interest is payable on the bonds December 1 and June 1 each year at rates varying from 4.75% to 5.00% per annum. The final maturity date is December 1, 2034. The issue refunded a portion of the District's outstanding Series 2007 bonds. The refunding resulted in an economic loss (difference between the present values of the debt service payments on the old and new debt) of \$5,635,324.
- A fire prevention and safety bond issue of \$6,130,000 dated December 5, 2023, provides for the serial retirement of principal at a rate of \$425,000 to \$1,675,000 starting December 1, 2024. Interest is payable on the bonds December 1 and June 1 each year at a rate of 5.00% per annum. The final maturity date is December 1, 2028. The issue provides funds for roof replacements at five District school buildings.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7
Notes To Financial Statements (Continued)

The annual requirements to retire the bonded debt outstanding are as follows:

Year	Principal	Interest	Discount On Capital Appreciation Bonds
2025	\$ 3,219,968	\$ 12,156,943	\$ 3,780,033
2026	4,111,860	12,032,080	3,853,140
2027	4,187,706	12,279,109	4,177,294
2028	8,910,000	7,889,253	—
2029	8,810,000	7,522,115	—
2030-2034	45,190,000	32,153,144	—
2035-2039	61,390,000	18,514,275	—
2040-2042	37,055,000	2,344,031	—
	\$ 172,874,534	\$ 104,890,950	\$ 11,810,467

Debt Certificates

As of June 30, 2024, the District had the following alternative borrowing obligation outstanding:

- A debt certificate issue of \$13,040,000 dated December 5, 2023. The debt issue includes serial bonds of \$9,190,000 and term bonds of \$3,850,000. The serial bonds call for the retirement of principal at a rate of \$25,000 to \$3,755,000 starting in December 2025. The term bonds provides for the retirement of principal at a rate of \$875,000 to \$1,055,000 starting in December 2035. Interest is payable on the bonds December 1 and June 1 each year at rates varying from 4.38% to 5.00% per annum. The final maturity date is December 1, 2039. The issue provides funds for installing solar panels on seven of the District's school buildings. The District expects that the federal and State of Illinois rebates that it expects to receive after installing the solar panels and the energy savings therefrom, will provide the funds to pay the debt service on the certificates.

The annual requirements to retire the debt certificates outstanding are as follows:

Year	Principal	Interest
2025	\$ —	\$ 942,448
2026	260,000	626,487
2027	3,755,000	526,113
2028	490,000	419,987
2029	530,000	394,488
2030-2034	3,315,000	1,515,563
2035-2039	4,665,000	565,281
2040-2042	25,000	594
	\$ 13,040,000	\$ 4,990,961

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Leases

As of June 30, 2024, the District had the following lease obligations outstanding:

- a copier lease in the amount of \$126,396. This lease calls for annual payments of principal and interest of \$33,006. The final payment will be made during the year ended June 30, 2026.
- a copier lease in the amount of \$9,540. This lease calls for annual payments of principal and interest of \$2,070. The final payment will be made during the year ended June 30, 2027.
- a facilities lease for the right to use available space at the Mannie Jackson Center for the Humanities in the amount of \$423,373. This lease calls for annual payments of principal and interest of \$90,000. The final payment will be made during the year ended June 30, 2027.
- a copier lease in the amount of \$23,394. This lease calls for annual payments of principal and interest of \$5,527. The final payment will be made during the year ended June 30, 2028.
- a copier lease in the amount of \$654,773. This lease calls for annual payments of principal and interest of \$154,502. The final payment will be made during the year ended June 30, 2028.
- A facilities lease for the right to use available space at Mark Twain Plaza in the amount of \$533,209. This lease calls for annual payments of principal and interest ranging from \$157,635 to 199,683. The final payment will be made during the year ended June 30, 2027.

The cost of the lease assets as of June 30, 2024 was \$1,770,685 and is included in capital assets. Accumulated amortization is \$603,659.

The annual requirements to retire the lease obligations outstanding at June 30, 2024 are as follows:

Year	Principal	Interest
2025	\$ 417,992	\$ 61,004
2026	417,377	37,156
2027	230,888	16,462
2028	150,781	5,563
	<u>\$ 1,217,038</u>	<u>\$ 120,185</u>

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Legal Debt Margin

The District's legal debt margin, computed in accordance with Illinois state statutes, is as follows:

Assessed valuation, January 1, 2023	\$ 1,987,144,527
Legal debt limit at 13.80% of assessed valuation	\$ 274,225,945
Long-term debt outstanding, June 30, 2024	(187,131,571)
Legal Debt Margin	\$ 87,094,374

For purposes of this calculation, only leases, promissory notes, debt certificates and bonded indebtedness (excluding discount on capital appreciation bonds and unamortized premiums on bonds) are included in the long-term debt outstanding.

Unused Earned Absences

The aggregate amount of accrued unused earned absences at June 30, 2024 is approximately \$1,534,760. Payment of this obligation will be made from future sources of revenue. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

Other Post-Employment Benefits

GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions* requires the District to calculate and record a total other post-employment benefit obligation (OPEB). The OPEB is determined by an actuarial valuation. The District participates in two plans, one sponsored by the state of Illinois and a plan sponsored by the District. At June 30, 2024, the total OPEB obligation is \$13,104,231. See Note 11 for more information. In accordance with regulatory basis reporting, this amount is not reported as a liability of the general long-term debt account group.

6. Special Tax Levies

Expenditures related to the Tort Immunity special tax levy are recorded in the Tort Immunity Fund. Expenditures related to the Fire Prevention and Safety special tax levy are recorded in the Fire Prevention and Safety Fund. In accordance with the Illinois School Code, the accumulated balance related to these levies may only be expended for specified purposes.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

7. Interfund Receivables, Payables and Transfers

There were no interfund amounts due to or from individual funds at June 30, 2024.

During the year ended June 30, 2024, the District completed two permanent transfers as follows:

- \$440,302 was transferred from the Educational Fund to the Debt Service Fund to finance current year lease payments
- \$263,457 was transferred from the Capital Projects Fund to the Debt Service Fund to finance subsequent year interest payment on Debt Certificates, per final closing proceeds on the Debt Certificate issue.

8. Property Taxes

The following are the tax rates applicable to the 2023 levy per \$100 of assessed valuation:

Educational	\$	2.7000
Operations and maintenance		0.5000
Transportation		0.2000
Retirement		0.0378
Social security		0.0914
Debt Service		0.7742
Tort immunity		0.1760
Working cash		0.0500
Lease		0.0500
Special education		0.0400
Fire prevention and safety		0.0500
	\$	4.6694

9. Insurance Program

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The District, along with various other local school districts, participates in the Mississippi Valley Intergovernmental Cooperative (MVIC), an insurance association for substantially all insurance coverage. The purpose of MVIC is to distribute the cost of self-insurance over similar entities. MVIC requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MVIC have no legal interest in assets, liabilities or fund balances of the insurance association. However, the District retains a contingent liability to fund its pro rata share of any deficit incurred by MVIC should it cease operations at some future date. The District's premium payments to MVIC for the year ended June 30, 2024 were \$10,728,640. This amount includes premiums for the liability package policy (\$1,133,575) and for medical insurance (\$9,063,705), life insurance (\$156,011) and dental insurance (\$375,349) coverage paid by the District, its employees and eligible past employees. There have been no additional assessments since the District has entered this program.

During the year ended June 30, 2024, there were no significant reductions in insurance coverage. Settled claims have not exceeded insurance coverage in any of the past three years.

10. Retirement Fund Commitments

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The District's plan is managed by Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section that follows. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan. The Sheriff's Law Enforcement Personnel plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67% of the final rate of earnings for the first 15 years of service credit, plus 2.00% for each year of service credit after 15 years to a maximum of 75.00% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3.00% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67% for each year of credited service up to 15 years and 2.00% for each year thereafter to a maximum of 75.00% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last ten years of IMRF service, divided by 96. Under Tier 2, each pension is increased by the lesser of 3.00% or one-half of the increase in the consumer price index of the original amount on January 1 every year after retirement upon reaching age 67, by the lesser of:

- 3.00% of the original pension amount or
- One-half of the increase in the Consumer Price Index of the original pension amount.

Employees Covered By Benefit Terms

At December 31, 2023, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries Currently Receiving Benefits	383
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	902
Active Plan Members	449
	1,734

Contributions

As set by statute, the District's regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires Districts to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2023 was 5.05%. For the fiscal year ended June 30, 2024, the District contributed \$666,574 to the plan. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (*Continued*)

Net Pension Liability

The District's net pension liability was measured as of December 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions were used to determine total pension liability at December 31, 2023:

- The actuarial cost method used was entry age normal.
- The asset valuation method used was market value of assets.
- The inflation rate was assumed to be 2.25%.
- Salary increases were expected to be 2.85% to 13.75%, including inflation.
- The investment rate of return was assumed to be 7.25%.
- Projected retirement age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2023 valuation pursuant to an experience study of the period 2020 to 2022.
- For mortality (for non-disabled retirees), the Pub-2010, amount-weighted, below-median income, general, retiree, male (adjusted 108.00%) and female (adjusted 106.40%) tables and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, amount-weighted, below-median income, general, disabled retiree, male and female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, amount-weighted, below-median income, general, employee, male and female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Target Percentage	Long-Term Expected Real Rate Of Return
Domestic equity	34.50%	5.00%
International equity	18.00%	6.35%
Fixed income	24.50%	4.75%
Real estate	10.50%	6.30%
Alternate investments	11.50%	6.05% – 8.65%
Cash equivalents	1.00%	3.80%
	100.00%	

Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%; the municipal bond rate is 3.77% (4.05% in the prior year); and the resulting single discount rate is 7.25%.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7
Notes To Financial Statements (Continued)

Changes In The Net Pension Liability (Asset)

	Total Pension Liability (Asset) (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances – December 31, 2022	\$ 49,408,871	\$ 46,401,423	\$ 3,007,448
Changes For The Year			
Service cost	1,037,139	—	1,037,139
Interest on the total pension liability	3,519,984	—	3,519,984
Changes of benefit terms	—	—	—
Differences between expected and actual experience of the total pension liability	2,077,050	—	2,077,050
Changes of assumptions	(75,368)	—	(75,368)
Contributions – district	—	664,281	(664,281)
Contributions – employees	—	580,346	(580,346)
Net investment income	—	5,096,731	(5,096,731)
Benefit payments, including refunds of employee contributions	(2,751,874)	(2,751,874)	—
Other (net transfer)	—	1,263,902	(1,263,902)
Net changes	3,806,931	4,853,386	(1,046,455)
Balances – December 31, 2023	\$ 53,215,802	\$ 51,254,809	\$ 1,960,993

Sensitivity Of The Net Pension Liability To Changes In The Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1.00% lower or 1.00% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability (Asset)	\$ 7,723,104	\$ 1,960,993	\$ (2,708,636)

Pension Expense. For the year ended June 30, 2024, the District recognized pension expense of \$113,785.

Teachers' Retirement System Of The State Of Illinois

Plan Description

The District participates in Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-District defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered District to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (*Continued*)

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with ten years or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last ten years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.20% of final average salary up to a maximum of 75.00% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with ten years of service or a discounted annuity can be paid at age 62 with ten years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3.00% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of 3.00% of the original benefit or 0.50% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the system for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90.00% of the total actuarial liabilities of the system by the end of fiscal year 2045.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (*Continued*)

Contributions from active members and TRS contributing Districts are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.00% of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions To TRS

The state of Illinois makes District pension contributions on behalf of the District. For the year ended June 30, 2024, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District and the District recognized revenue and the expenditures of \$23,605,080 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Districts contribute 0.58% of total creditable earnings for the 2.2 formula changes. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024 were \$254,360.

Federal And Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay a District pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, District contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the District pension contribution was 10.60% of salaries paid from federal and special trust funds. For the year ended June 30, 2024, salaries totaling \$1,547,092 were paid from federal and special trust funds that required District contributions of \$163,992.

District Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6.00% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the District paid \$56,788 to TRS for employer contributions due on salary increases in excess of 6.00%, \$0 for salary in excess of the Governor's statutory limitation and \$0 for sick leave days granted in excess of the normal annual allotment.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Pension Liabilities and Pension Expense

At June 30, 2023, the District has a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The District's proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 3,246,183
State's proportionate share of the net pension liability associated with the District	280,147,245
	<u>\$ 283,393,428</u>

The net pension liability was measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the contributions of all participating TRS Districts and the state during that period. At June 30, 2023, the District's proportion was 0.004%, which is the same as its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized pension income of \$124,331 of District resources in addition to pension expenses of \$23,605,080 and revenue of \$23,605,080 for support provided by the state.

Actuarial Assumptions

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	Varies by amount of service credit
Investment rate of return	7.0%, net of pension plan investment expense, including inflation

Mortality rates were based on the PubT-2010 table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 white collar table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The long-term (20 year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate Of Return
Global Equity	37.00%	5.35%
Private equity	15.00%	8.03%
Income	26.00%	4.32%
Real Assets	18.00%	4.60%
Diversifying Strategies	4.00%	3.40%
	100.00%	

Discount Rate

At June 30, 2023, the discount rate used to measure the total pension liability was 7.00%, which was the same as the June 30, 2022 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, District contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2023 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Sensitivity Of The Employer's Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

	1.00% Decrease (6.00%)	Current Discount Rate (7.00%)	1.00% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 3,995,594	\$ 3,246,183	\$ 2,624,251

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued TRS Comprehensive Annual Financial Report.

11. Other Post Employment Benefits (OPEB)

The District contributes to two defined benefit OPEB plans: a single employer Plan sponsored by the District and a cost sharing multiple employer Plan sponsored by the state of Illinois.

District Plan

Plan Description

The Edwardsville Community Unit School District OPEB plan (the Plan) provides OPEB for certain eligible employees who retire from the District. The Plan is a single-employer defined benefit OPEB Plan that is administered by the District. The benefits and benefit levels are governed by District policy. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The plan does not issue a stand-alone financial report.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (*Continued*)

Benefits Provided

The Plan provides an opportunity for continuation of medical and life insurance coverage to employees that retire from the District who have met the following eligibility criteria:

Teachers/Administrators (TRS) – Tier 1:

Early Retirement

Age 55 with 20 or more years of service in the state of Illinois

Normal Retirement

Age 62 with five or more years of service in the state of Illinois

Age 60 with ten or more years of service in the state of Illinois

Age 55 with 35 or more years of service in the state of Illinois

Teachers/Administrators (TRS) – Tier 2:

Early Retirement

Age 62 with ten or more years of service in the state of Illinois

Normal Retirement

Age 67 with ten or more years of service in the state of Illinois

Non-certified (IMRF) – Tier 1:

Early Retirement

Age 55 with eight or more years of service

Normal Retirement

Age 60 with eight or more years of service

Age 55 with 35 or more years of service

Non-certified (IMRF) – Tier 2:

Early Retirement

Age 62 with ten or more years of service

Normal Retirement

Age 67 with ten or more years of service

Age 62 with 35 or more years of service

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Medical and Prescription Drug – Retiree health care coverage is available to eligible retirees of any age. A summary of the key plan design features for each plan is provided in the tables below:

Choice Plus POS	In-Network	Out-of-Network
Deductible (2X Family)	\$1,000	\$2,000
Coinsurance	90%	70%
Out of Pocket Maximum (2X Family)	\$3,500	\$7,000
Physician Office Visits	\$30 copay	70% coin.
Emergency Room Service	\$350 copay	
Prescription Drugs		
Generic	Retail - \$12, Mail Order - \$20	
Brand	Retail - \$35, Mail Order - \$55	
Non-Formulary	Retail - \$60, Mail Order - \$90	

HDHP with HSA	In-Network	Out-of-Network
Deductible (2X Family)	\$2,250	\$4,500
Coinsurance	90%	70%
Out of Pocket Maximum	\$4,000	\$8,000
Physician Office Visits	90% coin.	70% coin.
Emergency Room Service	90% coin.	
Prescription Drugs		
Generic	Retail - \$12, Mail Order - \$25	
Brand	Retail - \$35, Mail Order - \$75	
Non-Formulary	Retail - \$60, Mail Order - \$125	

Retirees who elect to participate in the medical and prescription drug plan must contribute the full premium equivalent rate for both single and family coverage in effect for the current plan year or any subsequent year at the premium rates in effect at that time. The benefits are provided in the form of an implicit rate subsidy where retirees pay combined active/retired rates for health coverage.

Life Insurance Benefits

Eligible retirees may purchase a basic life insurance benefit upon retirement. The life insurance volumes range between \$5,000 and \$60,000 depending on the class of the retiree. Retirees who elect to participate in the life insurance benefit plan pay the active/retiree blended rate of \$0.165 per \$1,000 per month.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Employees Covered by Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefits	197
Inactive employees entitled to but not yet receiving benefit payments	—
Active employees	813
	1,010

Total OPEB Liability

The District's total OPEB liability of \$2,898,657 was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2023 actuarial valuation and the June 30, 2024 roll forward was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increases	3.00%
Discount rate	3.93% (prior year 3.65%)
Healthcare cost trend rates:	
Pre-Medicare and prescription benefits	6.50% select trend, decreasing 0.25% each year to an ultimate trend rate of
Medicare benefits	5.50% select trend, decreasing 0.25% each year to an ultimate trend rate of
Stop loss fees	6.50% select trend, decreasing 0.25% each year to an ultimate trend rate of
Administrative fees	4.00% select trend, 4.00% ultimate
Actuarial cost method	Entry age normal based on level percentage of projected salary
Amortization method	Experience assumptions gains and losses are amortized over a closed period of 15.1 years starting the current fiscal year, equal to the average remaining service of active and inactive plan members (who have no future service)

The discount rate was based on the index rate for 20-year tax-exempt general obligation bonds with an average rating of AA/Aa or higher (Bond Buyer 20-Bond GO Index).

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Mortality rates were based on the Pub-2010 headcount weighted base mortality table with generational scale MP-2021 and applied on a gender specific and job class basis (teacher, safety or general, as applicable).

Changes In the Total OPEB Liability

	Total OPEB Liability
Total OPEB Liability at June 30, 2023	\$ 2,882,305
Change for the year:	
Service cost	93,094
Interest costs	107,586
Differences between expected and actual experience	—
Changes in assumptions or other inputs	(128,662)
Benefit payments	(55,666)
Change in total OPEB liability	16,352
Total OPEB Liability at June 30, 2024	\$ 2,898,657

Changes of Benefit Terms

There were no changes of benefit terms that significantly impacted the valuation.

Changes In Experience

The overall claims experience and census changes were updated to the most recent 2023 information and there was an update to the 24 most recent months of claims and premiums.

Changes In Assumptions

The following change in assumptions was used in the June 30, 2024 roll forward actuarial valuation:

- The discount rate shifted from 3.65% to 3.93%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	1.00% Decrease (2.93%)	Current Discount Rate (3.93%)	1.00% Increase (4.93%)
Total OPEB liability	\$ 3,413,000	\$ 2,898,657	\$ 2,497,000

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1.00% Decrease</u>	<u>Current Trend</u>	<u>1.00% Increase</u>
Total OPEB liability	\$ 2,808,000	\$ 2,898,657	\$ 3,015,000

OPEB Expense

For the year ended June 30, 2024, the District recognized OPEB expense of \$96,230.

State Plan

Plan Description

The District participates in the Teachers' Retirement Insurance Program (TRIP or Plan). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired employees of participating school districts throughout the State of Illinois (the State), excluding the Chicago Public School District. The Plan provides medical, prescription and behavioral health benefits to annuitants of TRS. TRIP does not provide vision, dental or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plans or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375) which establishes the eligibility and benefit provisions of the Plan.

The Plan issues a publicly available financial report that can be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under Central Management Services (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under Healthcare and Family Services (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Benefits Provided

If a plan member enrolls in TRIP, they may enroll the following dependents: spouses; unmarried children age 26 and under; unmarried children age 26 and under that are full-time students, financially dependent for at least one-half of their support and eligible to be claimed on income tax return; disabled children that have been continuously disabled from causes originating prior to age 26, financially dependent for at least one-half of their support and eligible to be claimed on income tax return; and parents if they are financially dependent for at least one-half of their support and eligible to be claimed on income tax return.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements *(Continued)*

Members who have not previously enrolled in TRIP are eligible to enroll when they begin receiving pension benefits through TRS, during any annual open enrollment period, when turning 65 or becoming Medicare eligible or after losing coverage by a former plan. Members and beneficiaries who previously were enrolled in TRIP and subsequently waive coverage, are only eligible to reenroll due to the loss of prior coverage by a former plan or at the attainment of age 65 or when Medicare eligible. Coverage through TRIP becomes secondary to Medicare after Medicare eligibility has been reached. Members must enroll in Medicare Parts A and B to receive the reduced premium available to Medicare eligible participants. Spouses of employees/retirees who die are eligible to maintain health insurance coverage until the surviving spouse's death. If the surviving spouse elects a monthly benefit, he or she becomes the member with the same TRIP rights.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of TRIP and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the Plan.

Currently, benefits offered through TRIP are financed through a combination of retiree premiums and percentage-of-payroll contributions from active employees, local school districts, the State and subsidies from the Federal Government. Contributions are made to the Teacher Health Insurance Security Fund. For fiscal year 2023, active members contribute .90% of pay and school districts contribute .67% of pay. Retired members contribute through premium payments based on the coverage elected, Medicare eligibility and the age of the member and dependents. The premium for retired members is not permitted to increase by more than 5.00% per year by statute. The Federal Government provides a Medicare Part D subsidy. Contributions to the Plan from the District were \$293,832 for the year ended June 30, 2024.

On Behalf Contributions to TRIP

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to TRIP from active members which were .90% of pay during the year ended June 30, 2024. State of Illinois contributions were \$394,699 and the District recognized revenue and expenditures of this amount during the year.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

OPEB Liabilities and OPEB Expense

At June 30, 2024, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 10,205,574
State's proportionate share of the net OPEB liability associated with the District	5,867,067
	<u>\$ 16,072,641</u>

The net OPEB liability was measured as of June 30, 2023 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 and projected to June 30, 2023. The District's proportion of the net OPEB liability was based on the District's share of contributions to TRIP for the measurement year ended June 30, 2023, relative to the projected contributions of all participating employers and the state during that period. At June 30, 2023 and 2022, the District's proportion was .14%.

For the year ended June 30, 2024, the District reported OPEB income of \$4,018,120.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	2.25
Salary increases	Depends on service and ranges from 8.5% at one year of service to 3.5% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare cost trend rates	Trend for fiscal year 2024 are based on actual premium increases. For fiscal years on and after 2025, trend starts at 8.00% for non-Medicare costs and gradually decreases to an ultimate rate of 4.25% in 2040. For MAPD costs, trend rates are 0.00% in 2024 to 2028, 19.42% in 2029 to 2033, and 6.08% in 2034, gradually decreasing to an ultimate rate of 4.25% in 2040.
Mortality	Retirement and Beneficiary Annuitants: PubT-2010 retiree mortality table, adjusted for TRS experience. Disabled Annuitants: PubNS-2010 non-safety disabled retiree table. Pre-Retirement: Pub T-2010 employee mortality table. All tables reflect future mortality improvements using projection scale MP-2020.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2017 – June 30, 2020, conducted by the pension system's actuary as approved by the pension system and are based on an established pattern of practice. The OPEB related assumptions were recommended by the Plan's actuary and approved by the Plan.

The following assumption changes were made since the last OPEB actuarial valuation as of June 30, 2021:

- The discount rate was changed from 3.69% at June 30, 2022 to 3.86% at June 30, 2023;
- The healthcare trend assumption was updated based on claim and enrollment experience through June 30, 2022, projected plan cost for plan year end June 30, 2023, premium changes through plan year end 2024 and expectation of future trend increases after June 30, 2023;
- Per capita claim costs for plan year end June 30, 2023, were updated based on projected claims and enrollment experience through June 30, 2023 and updated premium rates through plan year 2024.

During the plan year ended June 30, 2023, the Trust earned \$2,704,000 in interest and the market value of assets at June 30, 2023, is \$472.25 million. The long-term expected rate of return assumption was set to 2.75%.

The asset allocation of the Plan's portfolio and the long-term arithmetic real rate of return for each major asset class was not provided by the Plan.

Discount Rate

At June 30, 2023, the discount rate used to measure the total OPEB liability was 3.86%, which was a change from the June 30, 2022 rate of 3.69%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made at the current statutorily-required rates. Because plan benefits are financed on a pay-as-you-go basis, the discount rate is consistent with the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.86%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1.00% lower (2.86%) or 1.00% higher (4.86%) than the current rate:

	1.00% Decrease (2.86%)	Current Discount Rate (3.86%)	1.00% Increase (4.86%)
District's proportionate share of the net OPEB liability	\$ 11,395,725	\$ 10,205,574	\$ 9,155,753

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1.00% Decrease	Current Trend	1.00% Increase
District's proportionate share of the net OPEB liability	\$ 8,686,393	\$ 10,205,574	\$ 12,066,818

TRIP Fiduciary Net Position

The financial statements of the TRIP are included in the financial statements of the state of Illinois as a pension (and other employee benefit) trust fund. This fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees and associated administrative costs.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

12. Donor-Restricted Endowment

In a prior year, the Edwardsville Wrestling Club donated a newly constructed wrestling facility to the District. The value of the building has been recorded in the general fixed assets account group. The District has entered into a 20-year operating agreement with the Edwardsville Wrestling Club defining the terms of the shared use of this facility. The Edwardsville Wrestling Club contributed an endowment in the principal amount of \$635,000 which is maintained in a separate district bank account. This endowment has been recorded in the operations and maintenance fund. The income provided from the endowment is restricted to the annual maintenance and repair of this facility. During the year ended June 30, 2024, interest earnings on the endowment principal was approximately \$20,604. Annually, the District and the Edwardsville Wrestling Club will review the actual operation and maintenance expenses to determine if the income from the endowment adequately covers these costs. The principal is not to be used with the following exception: In the event certain major repair expenses may be required to keep the facility operating, such as a new roof or major capital improvement to the facility, the Board may authorize such expenditures out of the principal with a two-thirds vote. In addition, at the end of the term of the operating agreement the Board of Education may, upon a two-thirds vote, agree to dissolve the restrictive fund and use the proceeds to first cure any deficiencies or defects in the wrestling facility and second toward a capital expenditure of the District's adjoining Sports Complex.

13. Tax Abatements

The District is subject to tax abatements granted by Madison County, Illinois through the Gateway Commerce Center Enterprise Zone program. This program has the stated purpose of promoting and encouraging economic development within the designated areas.

Under the Gateway Commerce Center Enterprise Zone program, a contiguous area in portions of unincorporated Madison County and the municipalities of Edwardsville and Pontoon Beach were designed as an Illinois Enterprise Zone area on September 8, 1997. Property owners that improve and/or renovate industrial, commercial or manufacturing property within the Zone are eligible to receive a ten-year abatement of property taxes on the assessed value of the improvements and/or renovations.

As of June 30, 2024, the District's property tax revenue from the 2022 tax levy, which was used to finance the operations of the fiscal year ended June 30, 2024, were reduced by approximately \$4,093,437 as a result of these programs.

EDWARDSVILLE COMMUNITY UNIT SCHOOL DISTRICT NO. 7

Notes To Financial Statements (Continued)

14. Commitments And Contingencies

- The District is involved in various legal proceedings and the District's management and legal counsel believe that these items will be resolved with no material adverse effect to the District.
- Certain revenue received from the Federal and state governments in the current and prior years are subject to audits by the granting agencies. Management believes adjustments, if any arising from these audits will not be significant. In addition, management estimates certain revenue receivable.
- In June 2022, the District entered into an electric energy sales agreement with ENGIE Resources LLC (ENGIE) which replaced a previous agreement with the Illinois Energy Consortium (IEC) related to electricity usage. Additionally, in relation to this agreement with ENGIE, the District entered into a price lock agreement (Price Lock) to fix the price for a percentage of its actual consumption in a billing cycle. The District will pay a single monthly charge for energy consumption and any other charges or fees imposed pursuant to the Agreement, as well as any applicable taxes and utility related charges. For all consumption that is not billed pursuant to a Price Lock, the District shall pay the monthly index charge per kWh and the retail adder price per kWh of electric energy consumed in the billing cycle. The current Price Lock is for 50.00% of electric energy consumed and ends on December 31, 2024.
- In February 2011, the District entered into a membership agreement with the Illinois Energy Consortium (IEC) for natural gas delivery. The District will pay a single monthly statement consolidating all natural gas charges, which include supply and delivery bills, Program Administrator charges and IEC administrative charges. The initial three-year term of this agreement began August 1, 2011. Thereafter, participation will automatically renew for one-year periods unless one party gives written notice to cancel.
- The District has entered into employment agreements with two employees. The terms of one agreement run through June 30, 2025 and one through June 30, 2027 and contain various provisions including compensation, benefits and effects of termination.

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1						
2	Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	50,796,652	2,222,761	48,573,891	54,100,009	51,877,248
5	Operations & Maintenance	9,235,731	404,137	8,831,594	9,836,366	9,432,229
6	Debt Services **	15,700,374	625,809	15,074,565	15,230,628	14,604,819
7	Transportation	3,695,348	161,655	3,533,693	3,934,546	3,772,891
8	Municipal Retirement	775,127	30,552	744,575	743,630	713,078
9	Capital Improvements	0		0		0
10	Working Cash	924,319	40,414	883,905	983,636	943,222
11	Tort Immunity	3,263,487	142,255	3,121,232	3,462,400	3,320,145
12	Fire Prevention & Safety	924,319	40,414	883,905	983,636	943,222
13	Leasing Levy	0		0		0
14	Special Education	739,453	32,329	707,124	786,909	754,580
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,511,247	73,875	1,437,372	1,798,088	1,724,213
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	87,566,057	3,774,201	83,791,856	91,859,848	88,085,647
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A	B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT									
1	Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024				
2	COMPONENTS PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPRT)								
3	TOTAL CPRT NOTES								
4	TAX ANTICIPATION WARRANTS (TAW)								
5	Ed/Cultural Fund				0				
6	Operations & Maintenance Fund				0				
7	Debt Services - Construction				0				
8	Debt Services - Working Cash				0				
9	Debt Services - Refunding Bonds				0				
10	Transportation Fund				0				
11	Municipal Retirement/Social Security Fund				0				
12	Fire Prevention & Safety Fund				0				
13	Other - (Describe & Itemize)				0				
14	Total TAW	0	0	0	0				
15	TAX ANTICIPATION NOTES (TAN)								
16	Ed/Cultural Fund				0				
17	Operations & Maintenance Fund				0				
18	Fire Prevention & Safety Fund				0				
19	Other - (Describe & Itemize)				0				
20	Total TAN	0	0	0	0				
21	TEACHERS/EMPLOYEES ORDERS (T/EO)								
22	Total T/EO (Educational, Operations & Maintenance, & Transportation Funds)				0				
23	General State Aid/Evidence Based Funding Anticipation Certificates								
24	General State Aid/Evidence Based Funding Anticipation Certificates				0				
25	Total (All Funds)				0				
26	OTHER SHORT-TERM BORROWING								
27	Other Short-Term Borrowing (Describe & Itemize)				0				
28	SCHEDULE OF LONG-TERM DEBT								
Part A: GASB 87 Leases Only									
30	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Describe and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt
31	07/01/21	126,396	7	66,398			31,312	35,086	35,086
32	07/01/22	9,540	7	7,145			1,865	5,280	5,280
33	07/01/22	423,373	7	304,040			81,324	222,716	222,716
34	11/01/22	23,394	7	20,605			4,218	16,388	16,388
35	07/01/23	654,773	7				114,910	539,863	539,863
36	09/01/23	533,209	7				135,504	397,705	397,705
37							0	0	0
38							0	0	0
39							0	0	0
40							0	0	0
41							0	0	0
42							0	0	0
43		1,770,685		398,189		1,187,982	369,133	1,217,038	1,217,038
44									
Part B: Other Long-Term Debt									
45	Identification or Name of Issue	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Describe and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long-Term Debt
46	School Building Bond Issue 2007B	57,506,900	6	7,503,001			2,056,968	5,446,033	5,446,033
47	School Building Bond Issue HHS 2007B	10,045,416	4	3,353,050			789,589	2,563,501	2,563,501
48	School Refunding Bond Issue 2015	5,930,000	3	10,605,000				5,930,000	5,930,000
49	School Refunding Bond Issue 2017	39,520,000	3	10,605,000				10,605,000	10,605,000
50	School Refunding Bond Issue 2021	11,230,000	3	9,725,000				8,820,000	8,820,000
51	School Building Bond Issue 2023A	89,330,000	6	89,330,000				89,330,000	89,330,000
52	School Refunding Bond Issue 2021B	44,050,000	3	44,050,000				44,050,000	44,050,000
53	School Building Bond Issue HHS 2023B	6,130,000	4					6,130,000	6,130,000
54	Debt Certificates 2013C	13,040,000	6					13,040,000	13,040,000
55								0	0
56								0	0
57								0	0
58								0	0
59								0	0
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62								0	0
63								0	0
64								0	0
65									
66	Each type of debt issued must be identified separately with the amount.								
67	1. Working Cash and Bonds								
68	2. Refunding Bonds								
69	3. Other Debt Certificates								
70	4. Fire, Police, Safety, Environmental and Energy Bonds								
71	5. Other								
72	6. Other								
73	7. Other								
74	8. Other								
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213	147. Other								
214	148. Other								
215	149. Other								
216	150. Other								
217	151. Other								
218	15								

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2023						481,052					
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	3,121,845					
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	41,421					
7	Drivers' Education Fees					10-1970						
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370						
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						3,163,266	0	0	0	0	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000						
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	2,388,723					
17	DEBT SERVICE:											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services										0	
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						2,388,723	0	0	0	0	
24	Ending Cash Basis Fund Balance as of June 30, 2024						1,255,595	0	0	0	0	
25	Reserved Cash Balance					714						
26	Unreserved Cash Balance					730	1,255,595	0	0	0	0	
27												
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a											
29												
30	Yes	☐	No	☒	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037?							
31	If yes, list in the aggregate the following					Total Claims Payments:	2,388,723					
32						Total Reserve Remaining:	1,255,595					
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						704,602					
37	Unemployment Insurance Act						0					
38	Insurance (Regular or Self-Insurance)						428,973					
39	Risk Management and Claims Service						0					
40	Judgments/Settlements						0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						1,255,148					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0					
43	Legal Services						0					
44	Principal and Interest on Tort Bonds						0					
45	Other - Explain on Itemization 44 tab						0					
46	Total						0					
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0						OK					
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/9-1006.7											

CARES, CRRSA, and ARP SCHEDULE - FY 2024

Click below for schedule instructions:

Please read schedule instructions before completing.

SCHEDULE INSTRUCTION

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds In FY 2024

No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FMS grant expenditure reports for expenditures reported in the prior year FY 2021, FY 2022, and/or FY 2023 AFR.

			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
			Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
8												
9												
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
11			4998									0
12	ESSER II (only) (CIRSEA Act) (FIS SUB PROGRAM CODES: 12, 16, SE, PM, CP, OZ, HT, ST, DM)		4998									0
13	ESSER III (only) (ARF) (FIS SUBPROGRAM CODE: E3, CO, CL, D3, EN, EA, PM, SA, PM, SS, SS, SS, SS, SS, SS)		4998									0
14	GLEH II (only) (CIRSEA) (FIS SUBPROGRAM CODE: 60, 62, 64, 66, 68)		4998									0
15	ARF IDEA (ARF) (FIS SUBPROGRAM CODE: ID, EL, PS, CE)		4998									0
16	ARF Homestead (ARF) (FIS SUBPROGRAM CODE: HML, HML)		4998									0
17	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FIS PROGRAM CODE: BC, FS, AS, SW)		4998									0
18	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998									0
19	Other CIRSEA Revenue (not accounted for above) (Describe on Itemization tab)		4998									0
20	Other ARF Revenue (not accounted for above) (Describe on Itemization tab)		4998									0
21	Total Revenue Section A		0		0		0	0	0			0

Section 8 is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024. FRIS grant expenditure reports and reported in the FY 2024 AFR.

Revenue Section B

[illegible]

CARES, CRRSA, ARP Schedule

	A	B	C	D	E	F	G	H	I	J	K	L
37	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
38	Total Other Federal Revenue (Section A plus Section B)											
39	Total Other Federal Revenue From Revenue Tab											
40	Difference (must equal 0)											
41	Error must be corrected before submitting to ISAB											
42												
43	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
44	Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.											
45	Expenditure Section A:											
46	ESSER I EXPENDITURES (CARES)											
47	FUNCTION											
48	1. List the total expenditures for the Functions 1000 and 2000 below											
49	INSTRUCTION Total Expenditures											
50	SUPPORT SERVICES Total Expenditures											
51	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
52	Facilities Acquisition and Construction Services (Total)											
53	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
54	FOOD SERVICES (Total)											
55	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
56	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
57	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
58	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											
59	Expenditure Section B:											
60	ESSER II EXPENDITURES (CRRSA)											
61	FUNCTION											
62	1. List the total expenditures for the Functions 1000 and 2000 below											
63	INSTRUCTION Total Expenditures											
64	SUPPORT SERVICES Total Expenditures											
65	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
66	Facilities Acquisition and Construction Services (Total)											
67	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
68	FOOD SERVICES (Total)											
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)											

	A	B	C	D	E	F	G	H	I	J	K	L
81	Expenditure Section C:											
82	GEER I EXPENDITURES (CARES)											
83												
84												
85	FUNCTION											
86	1. List the total expenditures for the Functions 1000 and 2000 below											
87	INSTRUCTION Total Expenditures											
88	SUPPORT SERVICES Total Expenditures											
89												
90	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
91	Facilities Acquisition and Construction Services (Total)											
92	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
93	FOOD SERVICES (Total)											
94												
95	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
98	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											
99												
100	Expenditure Section D:											
101	GEER II EXPENDITURES (CRRSA)											
102												
103	FUNCTION											
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures											
106	SUPPORT SERVICES Total Expenditures											
107												
108	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
109	Facilities Acquisition and Construction Services (Total)											
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
111	FOOD SERVICES (Total)											
112												
113	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											
117												
118	Expenditure Section E:											
119	ESSER III EXPENDITURES (ARP)											
120												
121	FUNCTION											
122	1. List the total expenditures for the Functions 1000 and 2000 below											
123	INSTRUCTION Total Expenditures											
124	SUPPORT SERVICES Total Expenditures											
125												
126	2. List the specific expenditures in Functions: 2530, 2540, & 2550 below (these expenditures are also included in Function 2000 above)											
127	Facilities Acquisition and Construction Services (Total)											
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
129	FOOD SERVICES (Total)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
131	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				21,792				1,114,500		1,136,292
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								1,048,400		1,048,400
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)	Total Technology				21,792	0	0		2,162,900		2,184,692
135	Expenditure Section F:											
136	CRRSA Child Nutrition (CRRSA)											
137	FUNCTION											
138	1. List the total expenditures for the Functions 1000 and 2000 below											
139	INSTRUCTION Total Expenditures	1000										
140	SUPPORT SERVICES Total Expenditures	2000										
141	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)	Total Technology										
142	2. List the specific expenditures in Functions: 2330, 2340, & 2560 below (these expenditures are also included in Function 2000 above)											
143	145 Families Acquisition and Construction Services (Total)	2330										
144	146 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2340										
145	147 FOOD SERVICES (Total)	2560										
146	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
147	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
148	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
149	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)	Total Technology				0	0	0		0		0
150	Expenditure Section G:											
151	ARP Child Nutrition (ARP)											
152	FUNCTION											
153	1. List the total expenditures for the Functions 1000 and 2000 below											
154	INSTRUCTION Total Expenditures	1000										
155	SUPPORT SERVICES Total Expenditures	2000										
156	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)	Total Technology										
157	2. List the specific expenditures in Functions: 2330, 2340, & 2560 below (these expenditures are also included in Function 2000 above)											
158	163 Facilities Acquisition and Construction Services (Total)	2330										
159	164 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2340										
160	165 FOOD SERVICES (Total)	2560										
161	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
162	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
163	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
164	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Included in all Expenditure Functions)	Total Technology				0	0	0		0		0

**CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)**

[illegible]

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
Expenditure Section J:												
CURES (Coronavirus State and Local Fiscal Recovery Funds)												
	DISBURSEMENTS											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
207												
208												
209												
210												
211												
212	1. List the total expenditures for the Functions 1000 and 2000 below											
213	INSTRUCTION Total Expenditures											
214	SUPPORT SERVICES Total Expenditures											
215	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
216												
217	Facilities Acquisition and Construction Services (Total)											
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
219	FOOD SERVICES (Total)											
220												
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)											
225												
226												
227												
228												
229	Expenditure Section K:											
230	Other CARES Act Expenditures (not accounted for above)											
231	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
232	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
233												
234	1. List the total expenditures for the Functions 1000 and 2000 below											
235	INSTRUCTION Total Expenditures											
236	SUPPORT SERVICES Total Expenditures											
237	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
238												
239	Facilities Acquisition and Construction Services (Total)											
240	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											
241	FOOD SERVICES (Total)											
242												
243	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
244	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											
245	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											
246	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)											
247												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
292	Expenditure Section O:											
293	TOTAL TECHNOLOGY											
294	EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
295	FUNCTION											
296	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)											Total Technology
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)											
DISBURSEMENTS												
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
						21,792	0	0		2,162,900		2,184,692

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Add: Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life In Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	5,706,903			5,706,903						5,706,903
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	143,313,962	533,209	6,235	143,840,936	50	62,151,322	3,017,800	6,235	65,162,887	78,678,049
9	Temporary Buildings	232	32,123			32,123	20	13,357	642	0	13,999	18,124
10	Improvements Other than Buildings (Infrastructure)	240	15,252,284			15,252,284	20	11,833,747	514,829	0	12,348,576	2,903,708
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	9,085,883	419,153	44,644	9,460,392	10	7,932,290	252,410	44,644	8,140,056	1,320,336
13	5 Yr Schedule	252	3,169,215	920,676	288,247	3,801,644	5	2,863,678	291,932	288,247	2,867,363	934,281
14	3 Yr Schedule	253	3,265,280	0		3,265,280	3	3,265,280	0	0	3,265,280	0
15	Construction in Progress	260	165,895	28,130,519		28,296,414	-					28,296,414
16	Total Capital Assets	200	179,991,545	30,003,557	339,126	209,655,976		88,059,674	4,077,613	339,126	91,798,161	117,857,815
17	Non-Capitalized Equipment						10		475,562			
18	Allowable Depreciation	700				4,755,615			4,553,175			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	79,669,343		
9	O&M	Expenditures 16-24, L155	Total Expenditures		8,687,162		
10	DS	Expenditures 16-24, L178	Total Expenditures		15,643,760		
11	TR	Expenditures 16-24, L214	Total Expenditures		7,363,534		
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		2,334,032		
13	TORT	Expenditures 16-24, L429	Total Expenditures		2,388,723		
14			Total Expenditures	\$	116,086,554		
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0		
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0		
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0		
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0		
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0		
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0		
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0		
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0		
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0		
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0		
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0		
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0		
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0		
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		856,067		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		279,165		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		104,961		
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0		
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0		
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Prvate Tuition		1,010,048		
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		43,904		
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0		
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0		
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0		
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0		
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0		
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0		
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0		
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0		
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progms - Private Tuition		0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		1,309,200		
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		382,852		
54	ED	Expenditures 16-24, L116, Col G	Capital Outlay		1,384,508		
55	ED	Expenditures 16-24, L116, Col I	Non-Capitalized Equipment		4,560,205		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0		
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0		
58	O&M	Expenditures 16-24, L155, Col G	Capital Outlay		1,752,157		
59	O&M	Expenditures 16-24, L155, Col I	Non-Capitalized Equipment		192,249		
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0		
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		4,120,690		
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0		
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0		
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0		
65	TR	Expenditures 16-24, L214, Col G	Capital Outlay		385,480		
66	TR	Expenditures 16-24, L214, Col I	Non-Capitalized Equipment		0		
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		33,491		
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		10,724		
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0		
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		1,694		
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services		137,654		
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units		0		
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs		0		
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K		0		
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0		
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs		0		
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs		0		
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition		0		
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition		0		
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition		0		
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition		0		
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0		
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0		
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0		
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition		0		

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			3,161	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$		16,568,210	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			99,518,344	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2023-2024			6,591.98	
99			Estimated OEPP (Line 97 divided by Line 98)	\$		15,096.88	
100							
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)			0	
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service			1,493,477	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			529,360	
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks			431,491	
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)			13,053	
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals			45,458	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts			0	
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)			1,794,469	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education			482,313	
126	ED-O&M-TR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education			101,100	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast			14,544	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education			60,761	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation			3,518,986	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects			490,726	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources			0	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt			0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V			0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service			1,426,763	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I			788,786	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV			80,057	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			2,177,334	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			133,369	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins			49,943	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top			0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)			3,977	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality			197,548	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants			0	

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	<i>This schedule is completed for school districts only.</i>						
3	Fund	Sheet, Row	ACCOUNT NO. - TITLE		Amount		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		117,991	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		162,221	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		3,438,203	
	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20, FY21, FY22, FY23, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses		0	
192							
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		2,170,158	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		16,985	
196				Total Deductions for PCTC Computation (Line 104 through Line 194)	\$	19,739,073	
197				Net Operating Expense for Tuition Computation (Line 97 minus Line 196)		79,779,271	
199				Total Depreciation Allowance (from page 36, Line 18, Col I)		4,553,175	
200				Total Allowance for PCTC Computation (Line 197 plus Line 198)		84,332,446	
201				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024		6,591.98	
202				Total Estimated PCTC (Line 199 divided by Line 200) * \$		12,793.19	
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 193 and 194.						

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

 3BC2F43.pdf

Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, 165)</i> *Only include food costs.							
11	Value of Commodities Received for Fiscal Year 2024 (Include the value of commodities when determining if a Single Audit is required).							
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction	Function	Restricted Program		Unrestricted Program			
20	Support Services:	1000	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
21	Pupil	2100		7,179,199		7,179,199		
22	Instructional Staff	2200		1,899,162		1,899,162		
23	General Admin.	2300		1,896,812		1,896,812		
24	School Admin.	2400		4,300,605		4,300,605		
25	Business:							
26	Direction of Business Spl. Srv.	2510	289,314	0	289,314	0		
27	Fiscal Services	2520	554,901	0	554,901	0		
28	Oper. & Maint. Plant Services	2540		11,642,990		11,642,990		
29	Pupil Transportation	2550		6,978,054		6,978,054		
30	Food Services	2560		2,303,599		2,303,599		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spl. Srv.	2610		0		0		
34	Plan, Rerch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		2,056,168		2,056,168		
36	Staff Services	2640	1,623,128	0	1,623,128	0		
37	Data Processing Services	2660	13,905	0	13,905	0		
38	Other:	2900		1,176,757		1,176,757		
39	Community Services	3000		1,446,854		1,446,854		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(6,456,334)		(6,456,334)		
41	Total		2,481,248	81,125,180	14,124,238	69,482,190		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	2,481,248	Total Indirect Costs:	14,124,238		
44			Total Direct Costs:	81,125,180	Total Direct Costs:	69,482,190		
45			= 3.06%		= 20.33%			

A		B	C	D	E	F
REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2024						
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.						
1	41-057-0070-26_AFR24 Edwardsville CUSD 7					
2	Edwardsville CUSD 7					
3	41057007026					
4						
5						
6						
7						
8	Check box if this schedule is not applicable ☐					
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget					
10	Service or Function (Check all that apply)					
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits		X	X		Alton #11, Cahokia #187, Calhoun #40, Collinsville #10, see below
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools		X	X		Alton #11, Brussels #42, Cahokia #187, Calhoun #40, Collinsville #10, see below
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
39						
40	Additional space for Column (E) - Name of LEA:					
41	Employee Benefits: Columbia #44, Granite City #9, Madison #12, Roxana #1, Triad #2, Venice #3					
42	Insurance: Columbia #44, Granite City #9, Madison #12, Roxana #1, Venice #3, East-Alton Wood River #14, Marissa #40, Jacksonville #117					
43						

This page is provided for detailed itemizations as requested within the body of the report.
Type below.

Line No.	Revenues	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 80	Long-Term Debt
74.	Other Food Service: In district catering and net prepaid student cafeteria accounts	70030							
78.	Admissions-Other: Performing Arts events ticket sales	8693							
89.	Rentals-Other: Technology damages/replacement fees	13053							
##	Other Local Fees: Kid Zone and Summer Zone	1794469							
##	Other Local Revenues: E-Rate funding	1388911	56089						
##	Other Local Revenues: Athletic & Performing Arts Camps	80021							
##	Other Local Revenues: Miscellaneous	35990	1471						
##	Other Local Revenues: Sale of obsolete equipment	21586	2469						
##	Other Local Revenues: Dual Credit tuition reimbursement	27390							
##	Other Local Revenues: Charter transportation reimbursement				21634				
##	Other Restricted Revenue from State Sources: Orphanage tuition	243307							
##	Other Restricted Revenue from State Sources: DHS Prevocational grant	54700							
##	Other Restricted Revenue from State Sources: DHS/DCFS childcare reimbursement	144361							
##	Other Restricted Revenue from State Sources: School Facilities grant		48358						
##	Food Service-Other (federal): USDA food distribution	263106							
##	Title I-Other: School Improvement grant	2220							
##	CTE-Other: Perkins grant	49943							
##	Other Restricted Revenue from Federal Sources: ARP-Digital Equity	1048400							
##	Other Restricted Revenue from Federal Sources: ARP-IDEA	73184							
##	Other Restricted Revenue from Federal Sources: ARP-Elevating Educators	6620							
##	Other Restricted Revenue from Federal Sources: ARP-Pass thru from St Clair ROE	7700							
##	Other Restricted Revenue from Federal Sources: ARP-ESSER III	2302299							
Expenses									
75.	Other Support Services: Medicaid claims processing fees	20652							
##	Other Support Services-Pupils: IMRF/FICA for monitors					43622			
##	Other Support Services-Pupils: Monitors' salaries and benefits; prevention services							448086	
##	Other Support Services: Insurance; AED supplies							1156105	
Schedule of Long-Term Debt									
35.	GA5B87 Copier Lease								654773
36.	GA5B87 Facility Lease								533209