

TUSCUMBIA CITY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JULY 31, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	313,484.46	0.00	313,484.46	165,087.54	126,671.00	38,416.54
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	1,119,000.00	1,042,739.46	76,260.54	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,432,484.46	1,042,739.46	389,745.00	165,087.54	126,671.00	38,416.54
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	104,523.00	9,499.00	95,024.00
AUXILIARY SERVICES	0.00	0.00	0.00	7,581.00	0.00	7,581.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	52,983.54	37,932.06	15,051.48
CAPTIAL OUTLAY	0.00	0.00	0.00	0.00	16,175.33	(16,175.33)
DEBT SERVICES						
PRINCIPLE	567,396.46	227,798.32	339,598.14	0.00	0.00	0.00
INTEREST	215,098.81	82,962.49	132,136.32	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	250.00	(250.00)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	782,495.27	311,010.81	471,484.46	165,087.54	63,606.39	101,481.15
OTHER FUND SOURCES (USES):						
TRANSFERS IN	60,137.54	40,120.86	20,016.68	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	328,450.03	(328,450.03)
TRANSFERS OUT	1,000,000.00	700,000.00	300,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(939,862.46)	(659,879.14)	(279,983.32)	0.00	328,450.03	(328,450.03)
EXCESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	(289,873.27)	71,849.51	(361,722.78)	0.00	391,514.64	(391,514.64)
BEGINNING FUND BALANCE - OCT 1	1,526,724.30	1,526,724.30	0.00	478,366.23	478,366.23	0.00
ENDING FUND BALANCE - JUL 31	1,236,851.03	1,598,573.81	(361,722.78)	478,366.23	869,880.87	(391,514.64)