

User: Jeffri Orosco  
 User Role: District

RATING YEAR  DISTRICT NUMBER



Financial Integrity Rating System of Texas

## 2023-2024 RATINGS BASED ON SCHOOL YEAR 2022-2023 DATA - DISTRICT STATUS DETAIL

<b>Name:</b> ELGIN ISD(011902)	<b>Publication Level 1:</b> 8/8/2024 6:33:40 PM
<b>Status:</b> Passed	<b>Publication Level 2:</b> 8/8/2024 6:33:40 PM
<b>Rating:</b> A = Superior Achievement	<b>Last Updated:</b> 8/20/2024 1:28:32 PM
<b>District Score:</b> 92	<b>Passing Score:</b> 70

#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	4/19/2024 6:25:48 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	4/19/2024 6:25:48 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	4/19/2024 6:25:48 PM	Yes
4	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</u>	4/19/2024 6:25:48 PM	Yes Ceiling Passed
			1 Multiplier Sum
5	<u>Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership</u>	4/19/2024 6:25:48 PM	Ceiling Passed

	<u>over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>		
6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:25:48 PM	Ceiling Passed
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	4/19/2024 6:25:48 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	4/19/2024 6:25:48 PM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	4/19/2024 6:25:48 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	4/19/2024 6:25:48 PM	10
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	8/20/2024 1:28:31 PM	6
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	8/20/2024 1:28:32 PM	6
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	4/19/2024 6:25:48 PM	10
15	This indicator is not being evaluated.		5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:25:48 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	4/19/2024 6:25:48 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	4/19/2024 6:25:48 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	4/19/2024 6:25:48 PM	5

20	<a href="#">Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</a>	4/19/2024 6:25:48 PM	Ceiling Passed
21	<a href="#">Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</a>	4/19/2024 6:25:48 PM	Ceiling Passed
			92 Weighted Sum
			1 Multiplier Sum
			(100 Ceiling)
			92 Score

### DETERMINATION OF RATING

<b>A.</b>	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
<b>B.</b>	Determine the rating by the applicable number of points.	
	<b>A = Superior Achievement</b>	90-100
	<b>B = Above Standard Achievement</b>	80-89
	<b>C = Meets Standard Achievement</b>	70-79
	<b>F = Substandard Achievement</b>	<70
<p><b>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</b></p> <p>The school district receives an <b>F</b> if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p>		

### CEILING INDICATORS

<p>Did the school district meet the criteria for any of the following <b>ceiling indicators</b> 4, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.</p>		
<b>Determination of rating based on meeting ceiling criteria.</b>	<b>Maximum Points</b>	<b>Maximum Rating</b>
<b>Indicator 4</b> (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
<b>Indicator 6</b> (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement

<b>Indicator 16</b> (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 17</b> (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
<b>Indicator 20</b> (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 21</b> (FSP Repayment Plan) - Response to indicator is <i>Yes</i> .	70	C = Meets Standard Achievement

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 1

<b>Name:</b>	<b>ELGIN ISD (011902)</b>
<b>Indicator:</b>	<b>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</b>
<b>Status</b>	Passed
<b>Last Updated:</b>	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value
Date Received	2024/01/27
$\leq$ Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2024/02/27

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 2

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</b>
Status	Passed
Last Updated:	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value
Unmodified Opinion	true

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

## 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 3

<b>Name:</b>	<b>ELGIN ISD (011902)</b>
<b>Indicator:</b>	<b>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</b>
<b>Status</b>	Passed
<b>Last Updated:</b>	4/19/2024 6:25:48 PM

### FORMULA

Field	Value
Not Default Disclosures	false

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 4

<b>Name:</b>	<b>ELGIN ISD (011902)</b>
<b>Indicator:</b>	<b>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</b>
<b>Status</b>	Passed
<b>Ceiling</b>	Passed
<b>Last Updated:</b>	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value
Timely Payments to Government Agencies	true

#### CEILING FORMULA

Field	Value
Warrant Hold Issued	false

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.

#### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the district was not issued a warrant hold.

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 5

<b>Name:</b>	<b>ELGIN ISD (011902)</b>
<b>Indicator:</b>	<b>Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</b>
<b>Ceiling</b>	Passed
<b>Last Updated:</b>	4/19/2024 6:25:48 PM

FORMULA

Field	Value	Percent Variance
(		
(		
Total Net Position	45,035,268	
+ Accretion of Interest for Capital Appreciation Bonds	0	
+ Net Pension Liability	18,983,401	
+ Net Other Post-Employment Benefits	10,100,323	
)		
> 0		
)		
And		
(		
No matter what below conditions are	true	
Or		
(		
(		
2022-2023 Total Membership	5,389	
-2018-2019 Total Membership	4,438	
)		
/ 2018-2019 Total Membership	4,438	
>= Threshold for Five-Year Percent Increase in Students	0.07	
)		
Or		
(		
Change in Students	951	21.43
>= Threshold for Five-Year Numerical Increase in Students	1,000	

)  
)

Mathematical Breakdown:  $74,118,992 > 0$  And ( true Or  $0.2143 \geq 0.07$  Or  $951 \geq 1,000$  )

## RESULT DETERMINATION REFERENCE

**1. This indicator will be considered PASSED if the following CONDITION is TRUE:**

The sum of Total Net Position, Net Pension Liability, and Net Other Post-Employment Benefits in the governmental activities column in the Statement of Net Position and Accretion of Interest for Capital Appreciation Bonds is greater than zero.

**2. If the CONDITION above is not TRUE and:**

a. The school district did not have an increase of students in membership over 5 years of 7% or more or 1,000 or more students, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.

b. The school district had an increase of students in membership over 5 years of 7% or more or 1,000 or more students, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out




Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 6

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</b>
Ceiling	Passed
Last Updated:	4/19/2024 6:25:48 PM

FORMULA

Field	Value
(	
(	
(	
2020-2021 Assigned and Unassigned Fund Balances	21,014,941
- 2019-2020 Assigned and Unassigned Fund Balances	19,045,234
)	
/ 2019-2020 Assigned and Unassigned Fund Balances	19,045,234
)	
+	
(	
(	
2021-2022 Assigned and Unassigned Fund Balances	24,325,899
- 2020-2021 Assigned and Unassigned Fund Balances	21,014,941
)	
/ 2020-2021 Assigned and Unassigned Fund Balances	21,014,941
)	
+	
(	
(	
2022-2023 Assigned and Unassigned Fund Balances	31,525,891
- 2021-2022 Assigned and Unassigned Fund Balances	24,325,899
)	
/ 2021-2022 Assigned and Unassigned Fund Balances	24,325,899
)	
)	
/ 3	
>= Threshold for Three-Year Percent Change in Fund Balances	-0.25
Or	
2022-2023 Assigned and Unassigned Fund Balances	31,525,891
>	

(			
(	2022-2023 Total Expenditures	56,921,062	
-	2022-2023 Capital Outlay	2,533,593	
)			
/	365		
*	75		
)			

Mathematical Breakdown: 0.1857 >= -0.25 Or 31,525,891 > 11,175,507.3288

## RESULT DETERMINATION REFERENCE

### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the average change in fund balances over 3 years had less than a 25 percent decrease or the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures.

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER



Financial Integrity Rating System of Texas

**2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 7**

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</b>
Result/Points	10
Last Updated:	4/19/2024 6:25:48 PM

**FORMULA**

Field	Value
(	
(	
Cash and Equivalents	<input type="text" value="28,252,703"/>
+ Current Investments	<input type="text" value="0"/>
)	
/	
(	
Total Expenditures	<input type="text" value="56,921,062"/>
- Facilities Acquisition and Construction	<input type="text" value="2,533,593"/>
)	
)	
* 365	
<b>Mathematical Breakdown: 189.6068</b>	

**RESULT DETERMINATION REFERENCE**

<b>DETERMINATION OF POINTS</b>					
10	8	6	4	2	0
>=90	<90 >=75	<75 >=60	<60 >=45	<45 >=30	<30

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</b>
Result/Points	10
Last Updated:	4/19/2024 6:25:48 PM

FORMULA

Field	Value
Current Assets	209,895,915
/ Current Liabilities	20,186,987
<b>Mathematical Breakdown: 10.3976</b>	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
<b>&gt;=3.00</b>	<b>&lt;3.00 &gt;=2.50</b>	<b>&lt;2.50 &gt;=2.00</b>	<b>&lt;2.00 &gt;=1.50</b>	<b>&lt;1.50 &gt;=1.00</b>	<b>&lt;1.00</b>

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</b>
Result/Points	10
Last Updated:	4/19/2024 6:25:48 PM

FORMULA

Field	Value
( Total Revenue	59,465,761
/	
( Total Expenditures	56,921,062
- Facilities Acquisition and Construction	2,533,593
)	
- 1	
)	
>= 0	
Or	
(	
( Cash and Equivalents	28,252,703
+ Current Investments	0
)	
/	
( Total Expenditures	56,921,062
- Facilities Acquisition and Construction	2,533,593
)	
)	
* 365	
>= Acceptable Days Cash on Hand	60

Mathematical Breakdown: 0.0934 >= 0 Or 189.6068 >= 60

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

**10**

**0**

**>=0%**

**<0%**

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER



Financial Integrity Rating System of Texas

**2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 11**

<b>Name:</b>	<b>ELGIN ISD (011902)</b>
<b>Indicator:</b>	<b>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</b>
<b>Result/Points</b>	10
<b>Last Updated:</b>	4/19/2024 6:25:48 PM

**FORMULA**

Field	Value
(	
Long Term Liabilities	<input type="text" value="211,615,827"/>
/	
Total Assets	<input type="text" value="308,257,353"/>
<= 1	
)	
Or	
(	
(	
2023 Total Students	<input type="text" value="5,389"/>
- 2019 Total Students	<input type="text" value="4,438"/>
)	
/	
2019 Total Students	<input type="text" value="4,438"/>
>= Threshold for Five-Year Percent Increase in Students	<input type="text" value="0.07"/>
)	
Or	
(	
Change in Students	<input type="text" value="951"/>
>= Threshold for five year numerical Increase in Students	<input type="text" value="1,000"/>
)	
<b>Mathematical Breakdown: 0.6865 &lt;= 1 Or 0.2143 &gt;= 0.07 Or 951 &gt;= 1,000</b>	

**RESULT DETERMINATION REFERENCE**

<b>DETERMINATION OF POINTS</b>					
10	8	6	4	2	0
<=0.60	>0.60 <=0.70	>0.70 <=0.80	>0.80 <=0.90	>0.90 <=1.00	>1.00

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

---

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

---

FIRST 5.15.6.0

User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

## 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 12

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>What is the correlation between future debt requirements and the district's assessed property value?</b>
Result/Points	6
Last Updated:	8/20/2024 1:28:31 PM

### FORMULA

Field	Value	
(		
Total Local and Intermediate Sources	12,743,434	?
/ Total Revenue	12,951,529	?
)		
* Long Term Liabilities	211,615,827	?
* 100		
/ Assessed Property Value	2,726,296,139	?
<b>Mathematical Breakdown: 7.6373</b>		

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
<b>&lt;= 4</b>	<b>&gt; 4 &lt;= 7</b>	<b>&gt; 7 &lt;= 10</b>	<b>&gt; 10 &lt;= 11.5</b>	<b>&gt; 11.5 &lt;= 13.5</b>	<b>&gt; 13.5</b>

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER



Financial Integrity Rating System of Texas

## 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 13

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</b>
Result/Points	6
Last Updated:	8/20/2024 1:28:32 PM

### FORMULA

Field	Value	
District Administrative Cost Ratio	<input type="text" value="0.145724726"/>	<input style="float: right;" type="button" value="?"/>
And		
ADA	<input type="text" value="4,764.79"/>	<input style="float: right;" type="button" value="?"/>
Or		
Sparse	<input type="text" value="false"/>	<input style="float: right;" type="button" value="?"/>

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS						
ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364



User: Jeffri Orosco  
 User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 14

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</b>
Result/Points	10
Last Updated:	4/19/2024 6:25:48 PM

FORMULA

Field	Value
( 2022-2023 Total Enrollment	5,404
/ 2022-2023 Number of FTE Staff	767.8812
)	
( 2020-2021 Total Enrollment	4,628
/ 2020-2021 Number of FTE Staff	674.4253
)	
- 1	
> Threshold for Three-Year Percent Change in Ratio	-0.15
Or	
2022-2023 Total Enrollment	5,404
- 2020-2021 Total Enrollment	4,628
> 0	

Mathematical Breakdown:  $0.0256 > -0.15$  Or  $776 > 0$

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
<b>10</b>	<b>0</b>
<b>Yes</b>	<b>No</b>

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734



User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 16

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</b>
Ceiling	Passed
Last Updated:	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value	
Sum of Differences	120	
/ Denominator	56,921,056	
< Acceptable Level of Variance	.03	

**Mathematical Breakdown:  $0 < 0.03$**

#### RESULT DETERMINATION REFERENCE

##### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the comparison of PEIMS expenditure data to AFR data has a total variance of less than 3 percent.

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 17

<b>Name:</b>	<b>ELGIN ISD (011902)</b>
<b>Indicator:</b>	<b>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</b>
<b>Ceiling</b>	Passed
<b>Last Updated:</b>	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value
Not Material Weakness or Going Concern	false

#### RESULT DETERMINATION REFERENCE

##### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the external auditor reported no material weaknesses or a going concern in the audit report.

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

## 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 18

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</b>
Result/Points	10
Last Updated:	4/19/2024 6:25:48 PM

### FORMULA

Field	Value
Not Material Non-Compliance	false

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
<b>10</b>	<b>0</b>
<b>Yes</b>	<b>No</b>

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 19

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</b>
Result/Points	5
Last Updated:	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value
Required Financial Postings	<input type="text" value="true"/>

#### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
<b>5</b>	<b>0</b>
<b>Yes</b>	<b>No</b>

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out




Financial Integrity Rating System of Texas

### 2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 20

Name:	<b>ELGIN ISD (011902)</b>
Indicator:	<b>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</b>
Ceiling	Passed
Last Updated:	4/19/2024 6:25:48 PM

#### FORMULA

Field	Value
Impact to Funding Discussion	<input type="text" value="true"/> 

#### RESULT DETERMINATION REFERENCE

##### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the school district's administration and school board members discussed any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget.

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0

User: Jeffri Orosco  
User Role: District

DISTRICT NUMBER

district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 21

Name:	ELGIN ISD (011902)
Indicator:	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?
Ceiling	Passed
Last Updated:	4/19/2024 6:25:48 PM

FORMULA

Field	Value
Adjusted Repayment Plan	false

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

The indicator will be considered PASSED for the Ceiling if the district does not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship.

Home Page: [Financial Compliance](#) | [Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE **TEXAS EDUCATION AGENCY**

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.6.0