



ANN ARBOR PUBLIC SCHOOLS
LEAD. CARE. INSPIRE.



AAPS MONTHLY BUDGET MONITORING REPORT SEPTEMBER 2024

Comparison of Cash and Investments Report September 30, 2023 and September 30, 2024

	CASH & INVESTMENTS 9/30/2023	CASH & INVESTMENTS 9/30/2024	CASH & INVESTMENTS CHANGE
General Fund	\$ 20,888,016	\$ 44,378,541	\$ 23,490,525
Community Services Fund	1,560,577	739,866	(820,711)
Food Service Fund	(358,393)	(317,218)	41,175
Student /School Activity	1,302,123	1,348,579	46,456
TOTAL	\$ 23,392,323	\$ 46,149,768	\$ 22,757,445

Report of Monthly Expenditures for September 30, 2024

General Fund	\$ 22,269,601
Community Services Fund	358,958
Food Service Fund	435,047
Student /School Activity	54,323
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TOTAL	<u><u>\$ 23,117,929</u></u>

Comparison of Summary of All Funds Report YTD September 30, 2023 and September 30, 2024

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Revenue				
General Fund	\$ 47,316,931	\$ 51,471,227	\$ 4,154,296	8.8%
Community Services Fund	1,204,046	1,263,102	59,056	4.9%
Food Service Fund	173,800	567,188	393,388	226.3%
Student /School Activity	142,522	154,094	11,572	8.1%
	\$ 48,837,299	\$ 53,455,611	\$ 4,618,312	9.5%
Expenditures				
General Fund	\$ 41,084,142	\$ 37,526,139	\$ (3,558,003)	-8.7%
Community Services Fund	1,126,480	1,204,928	78,448	7.0%
Food Service Fund	690,303	824,000	133,697	19.4%
Student /School Activity	154,306	108,404	(45,902)	-29.7%
	\$ 43,055,231	\$ 39,663,471	\$ (3,391,760)	-7.9%

Comparison of Summary of All Funds Report YTD September 30, 2023 and September 30, 2024 (cont'd)

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Addition (Reduction) to Fund Balance				
General Fund	\$ 6,232,789	\$ 13,945,088	\$ 7,712,299	123.7%
Community Services Fund	77,566	58,174	(19,392)	25.0%
Food Service Fund	(516,503)	(256,812)	259,691	50.3%
Student /School Activity	(11,784)	45,690	57,474	-487.7%
	\$ 5,782,068	\$ 13,792,140	\$ 8,010,072	138.5%
Beginning Fund Balance				
General Fund	\$ 12,875,365	\$ 4,784,864	\$ (8,090,501)	-62.8%
Community Services Fund	1,239,203	1,291,876	52,673	4.3%
Food Service Fund	583,906	943,022	359,116	61.5%
Student /School Activity	1,295,050	1,295,050	-	0.0%
	\$ 15,993,524	\$ 8,314,812	\$ (7,678,712)	-48.0%
Ending Fund Balance				
General Fund	\$ 19,108,154	\$ 18,729,952	\$ (378,202)	-2.0%
Community Services Fund	1,316,769	1,350,050	33,281	2.5%
Food Service Fund	67,403	686,210	618,807	918.1%
Student /School Activity	1,283,266	1,340,740	57,474	4.5%
	\$ 21,775,592	\$ 22,106,952	\$ 331,360	1.5%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending September 2024

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025	Balance 2024-2025	YTD Percent
Revenue					
General Fund	\$ 318,492,160	\$ 12,000,345	\$ 51,471,227	\$ 267,020,933	16.2%
Community Services Fund	6,550,429	337,711	1,263,102	5,287,327	19.3%
Food Service Fund	8,973,981	509,168	567,188	8,406,793	6.3%
Student /School Activity	924,624	104,807	154,094	770,530	16.7%
	\$ 334,941,194	\$ 12,952,031	\$ 53,455,611	\$ 281,485,583	16.0%
Expenditures					
General Fund	\$ 307,085,223	\$ 22,269,601	\$ 37,526,139	\$ 269,559,085	12.2%
Community Services Fund	6,550,429	358,958	1,204,928	5,345,501	18.4%
Food Service Fund	8,973,981	435,047	824,000	8,149,981	9.2%
Student /School Activity	924,624	54,323	108,404	816,220	11.7%
	\$ 323,534,257	\$ 23,117,929	\$ 39,663,471	\$ 283,870,787	12.3%

Summary of All Funds Reports

Revenues and Expenditures for Month Ending September 2024 (cont'd)

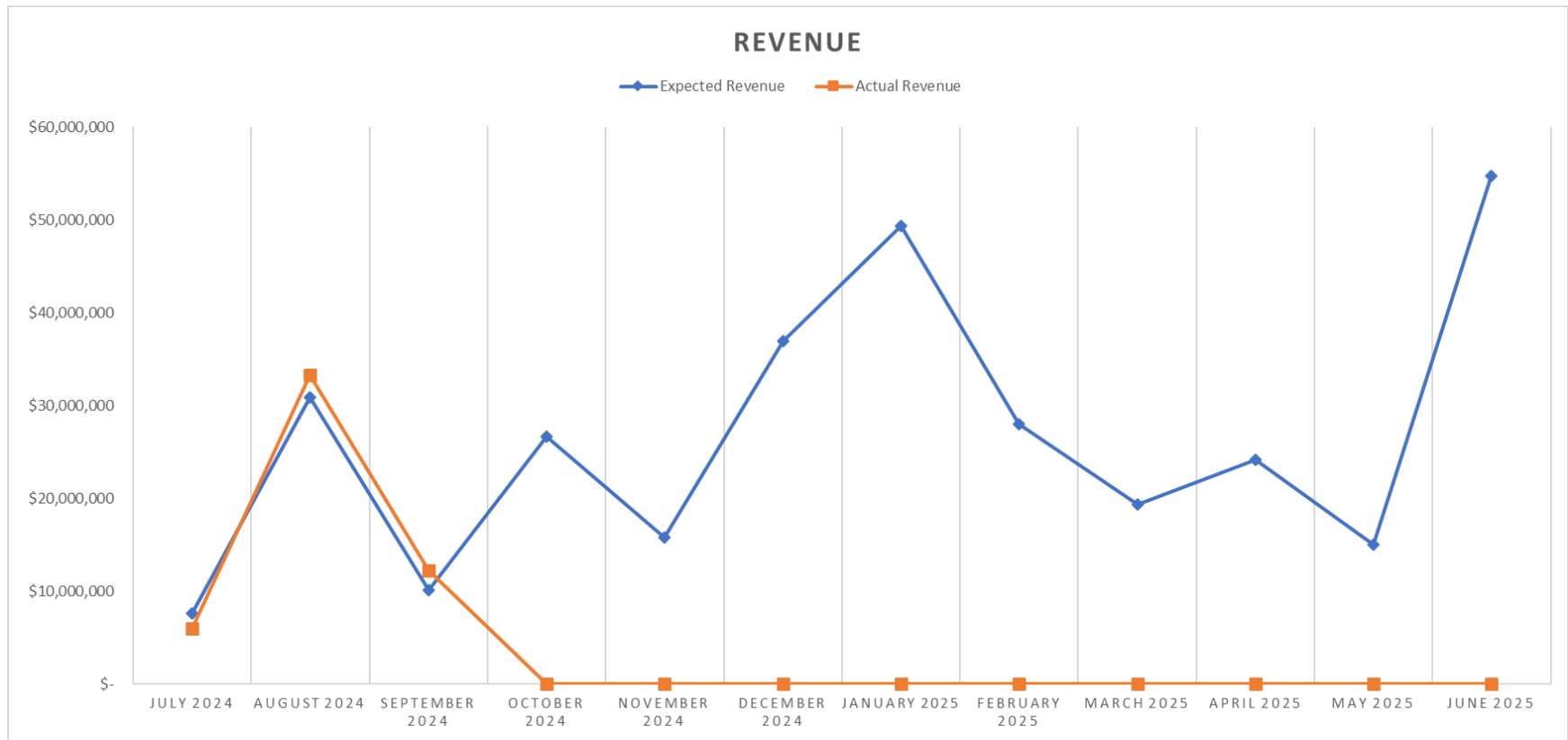
	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025		
Addition (Reduction) to Fund Balance					
General Fund	\$ 11,406,937	\$ (10,269,256)	\$ 13,945,088		
Community Services Fund	-	(21,247)	58,174		
Food Service Fund	-	74,121	(256,812)		
Student /School Activity	-	50,484	45,690		
	\$ 11,406,937	\$ (10,165,898)	\$ 13,792,140		
Beginning Fund Balance					
General Fund	\$ 4,784,864		\$ 4,784,864		
Community Services Fund	1,291,876		1,291,876		
Food Service Fund	943,022		943,022		
Student /School Activity	1,295,050		1,295,050		
	\$ 8,314,812		\$ 8,314,812		
Ending Fund Balance					
General Fund	\$ 16,191,801		\$ 18,729,952	5.9%	6.1%
Community Services Fund	1,291,876		1,350,050	20.6%	20.6%
Food Service Fund	943,022		686,210	7.6%	7.6%
Student /School Activity	1,295,050		1,340,740	145.0%	145.0%
	\$ 19,721,749		\$ 22,106,952		

Summary of General Fund Expected vs Actual Revenues and Expenditures for Month Ending September 2024

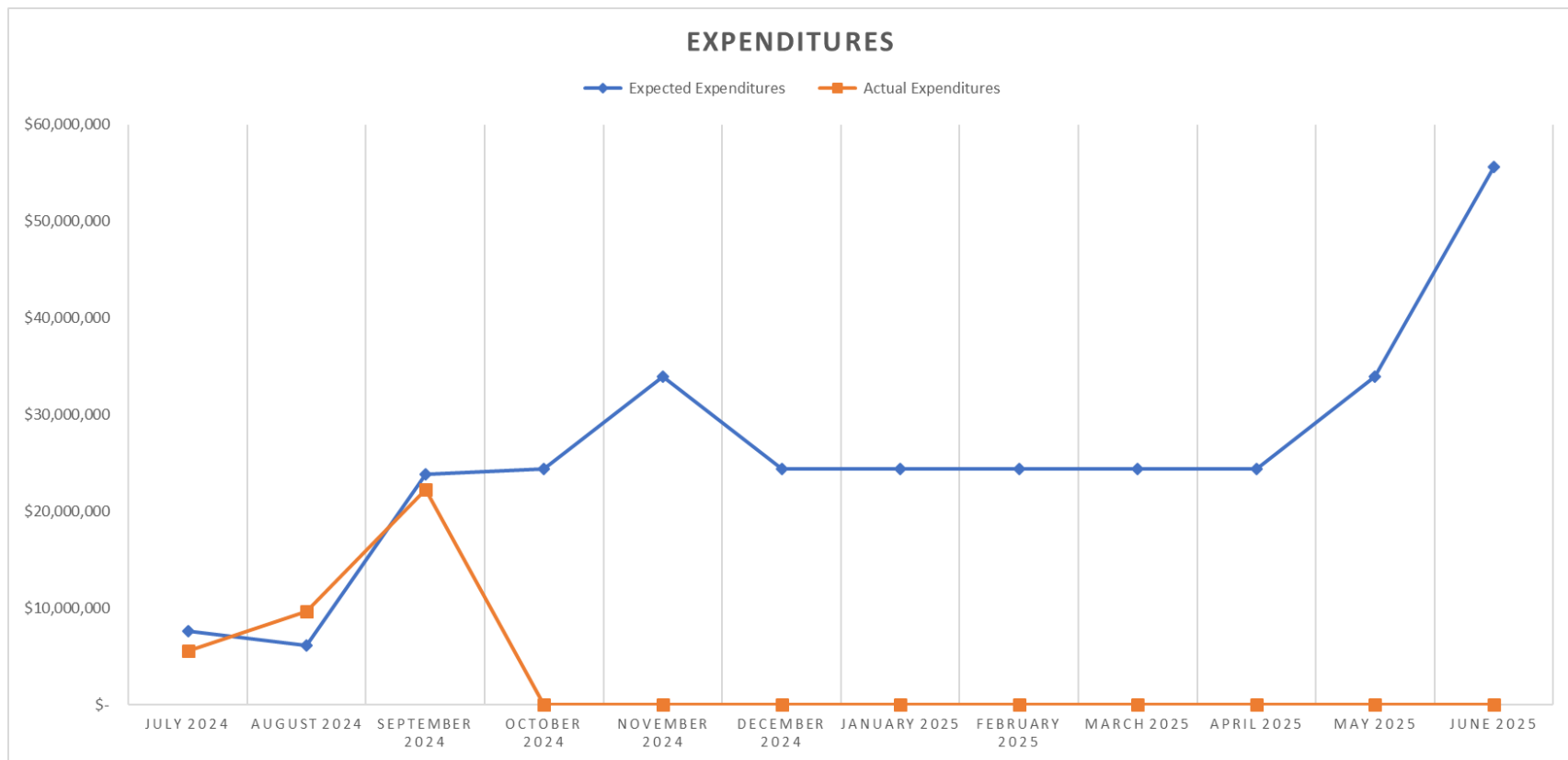
	Original Budget	September 2024							
		Month to Date				Year to Date			
		Expected September %	Expected September	Actual September	Over/Under Expected	Expected September %	Expected September	Actual September	Over/Under Expected
Revenue									
Local Sources	\$ 108,394,379	9.25%	\$ 10,026,480	\$ 11,925,055	\$ 1,898,575	44.27%	\$ 47,986,191	\$ 50,782,446	\$ 2,796,255
State Sources	156,790,898	0.00%	-	301,845	301,845	0.00%	-	687,881	687,881
Federal Sources	10,975,715	1.00%	109,757	-	(109,757)	5.00%	548,785	900	(547,885)
Other Local Revenue	42,331,168	0.00%	-	-	-	0.00%	-	-	-
Total Revenue	\$ 318,492,160		\$ 10,136,237	\$ 12,226,900	\$ 2,090,663		\$ 48,534,976	\$ 51,471,227	\$ 2,936,251
Expenditures									
Wages & Benefits									
Wages	\$ 144,592,857	7.69%	\$ 11,122,527	\$ 10,452,497	\$ (670,030)	9.69%	\$ 14,014,385	\$ 13,521,951	\$ (492,434)
Benefits	104,258,580	7.69%	8,019,891	8,359,074	339,183	11.69%	12,190,234	13,719,941	1,529,707
Total Salaries & Benefits	248,851,437		19,142,418	18,811,571	(330,847)		26,204,619	27,241,892	1,037,273
Non-Payroll									
Purchased Services	42,573,083	9.00%	3,831,577	2,763,716	(1,067,861)	19.00%	8,088,885	7,820,703	(268,182)
Supplies and Materials	11,073,571	4.00%	442,943	498,681	55,738	19.00%	2,103,979	1,691,716	(412,263)
Capital Outlay	368,138	8.33%	30,678	13,762	(16,916)	25.00%	92,034	25,894	(66,140)
Other Expenditures	1,899,645	8.33%	158,304	55,194	(103,110)	25.00%	474,912	176,596	(298,316)
Outgoing Transfers	2,319,349	8.33%	193,279	137,286	(55,993)	25.00%	579,837	569,338	(10,499)
Total Non-Payroll	58,233,786		4,656,781	3,468,639	(1,188,142)		11,339,647	10,284,247	(1,055,400)
Total Expenditures	\$ 307,085,223		\$ 23,799,199	\$ 22,280,210	\$ (1,518,989)		\$ 37,544,266	\$ 37,526,139	\$ (18,127)
Revenue over (under) Expenditures	\$ 11,406,937		\$ (13,662,962)	\$ (10,053,310)	\$ 3,609,652		\$ 10,990,710	\$ 13,945,088	\$ 2,954,378
Fund Balance - July 1, 2024	\$ 4,784,864		\$ 4,784,864	\$ 4,784,864	\$ -		\$ 4,784,864	\$ 4,784,864	\$ -
Fund Balance estimated June 30, 2025	\$ 16,191,801		\$ (8,878,098)	\$ (5,268,446)	\$ 3,609,652		\$ 15,775,574	\$ 18,729,952	\$ 2,954,378



General Fund Expected vs Actual Revenues for Month Ending September 2024



General Fund Expected vs Actual Expenditures for Month Ending September 2024



General Fund Expected vs Actual Fund Balance for Month Ending September 2024

