

The New London Board of Education Finance and Audit Committee meeting was held in the New London Public Schools' Welcome Center and via Zoom Webinars.

1. Call to Order

DRAFT

Ms. Maynard-Adams, Committee Chair, called the meeting to order at 6:33 p.m.

Present for the Committee: Elaine Maynard-Adams - Committee Chair
Alisha Blake – Committee Member
Susan Hambey – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

2. Public Comment

None.

3. Approval of the Minutes

a. August 26, 2024

Motion by Ms. Blake, seconded by Ms. Hambey, to approve the August 26, 2024 minutes of the Finance & Audit Committee.

Motion carried, 3-0

4. Review Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. Line Item Transfers

Mr. Funk reviewed the Line Item Transfers with the committee.

This report is available in its entirety upon request.

Motion by Ms. Maynard-Adams, seconded by Ms. Blake, to approve the Line Item Transfers.

Motion carried, 3-0

6. Committee Member Comments

Ms. Maynard-Adams noted that there has been a change to the legislation in relation to the Non-Lapsing fund, and suggested that it be discussed at the policy committee for next steps.

Dr. Ritchie provided an update that we are still awaiting the news regarding the grant applications for after school clubs and services and the MSAP grant. She is hoping that we will receive good news in the upcoming week.

7. Adjournment

Motion by Ms. Blake, seconded by Ms. Hambey, to adjourn the meeting.

Motion carried, 3-0

The meeting was adjourned at 6:41 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services