

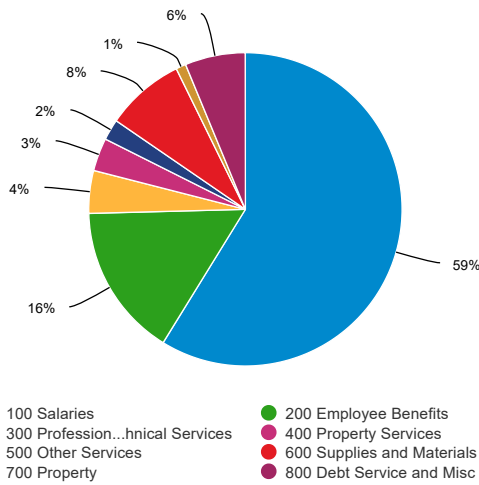
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$122,566	\$193,000	\$209,105	25.0%	58.6%
3000 State Revenue	\$3,570,084	\$13,811,269	\$13,811,269	25.0%	25.8%
4000 Federal Revenue	\$13,077	\$452,056	\$452,056	25.0%	2.9%
<b>TOT</b>	<b>\$3,705,727</b>	<b>\$14,456,325</b>	<b>\$14,472,430</b>		
<b>Expense (9 School Category records)</b>					
100 Salaries	-\$2,337,565	-\$8,394,837	-\$8,394,837	33.3%	27.8%
200 Employee Benefits	-\$679,202	-\$2,253,857	-\$2,253,857	33.3%	30.1%
300 Professional and Technical Services	-\$119,617	-\$628,236	-\$628,236	25.0%	19.0%
400 Property Services	-\$117,541	-\$486,500	-\$486,500	25.0%	24.2%
500 Other Services	-\$54,097	-\$309,649	-\$309,649	25.0%	17.5%
600 Supplies and Materials	-\$268,155	-\$1,164,600	-\$1,165,379	25.0%	23.0%
700 Property	-\$32,727	-\$123,450	-\$147,750	25.0%	22.2%
800 Debt Service and Misc	-\$223,688	-\$889,109	-\$889,109	25.0%	25.2%
900 CapEx & Extra Ordinary		\$0	\$0		
<b>TOT</b>	<b>-\$3,832,590</b>	<b>-\$14,250,239</b>	<b>-\$14,275,318</b>		
<b>TOT</b>	<b>-\$126,863</b>	<b>\$206,086</b>	<b>\$197,112</b>		

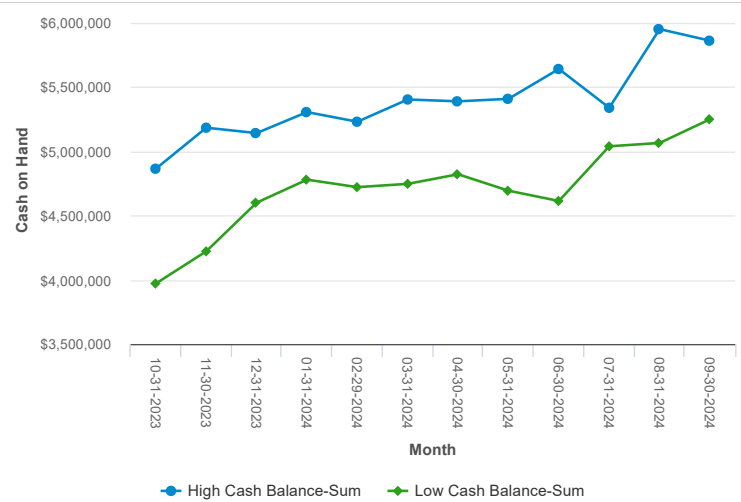
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	197,112
Operating Margin		>3.5	1.36
Debt Service Ratio	>1.10	>1.30	1.24
% Building		<10.00	5.8
Unrestricted Days Cash	>30	>110	149
WPU		>1136	1157.2
Ending Cash Balance		2,755,028	5,830,782
Extra Ordinary Expenses		370000	0

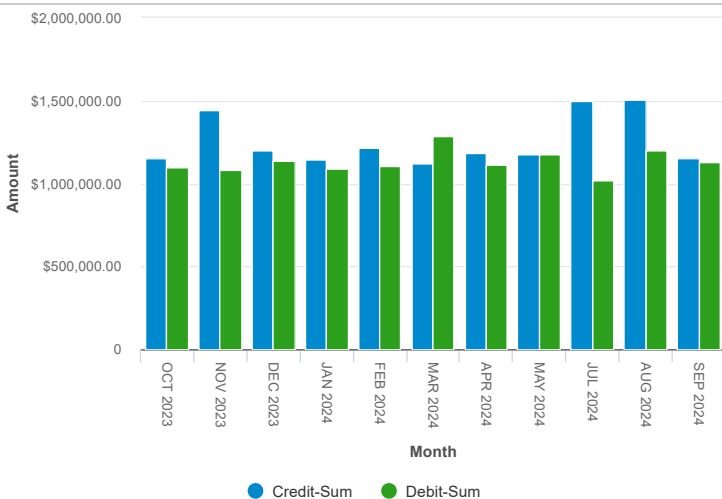
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

