



PRINCETON

PUBLIC SCHOOLS

COMMUNITY ENGAGEMENT TASK FORCE

October 22, 2024

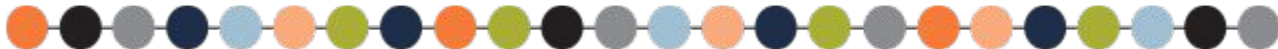


Mission

Princeton Public Schools is an innovative leader in instruction, developing in EVERY learner the ability to succeed in an ever-changing world.

Vision

Princeton Public Schools will equip every student to be career and college ready through personalized instruction, community partnerships, and collaboration.



Tackling the Challenges Facing Our District

Collaboration among staff, parents, and community members

March 27, 2024:

Financial and Facility Challenges

- **Key Takeaways:**

- Advocacy at the Minnesota Capitol for fairer school funding.
- Overview of the \$2.5 million structural deficit.
- Discussions on outdated facilities and long-term repair needs.

September 24, 2024:

Understanding School Funding & Priorities

- **Key Takeaways:**

- Princeton receives \$3,000 less per student compared to the state average (*more than \$10,500,000 less*)
- Our community values smaller class sizes and continued career/technical education
- Facilities limit our career/technical education course offerings

Working Together to Build a Sustainable Future

October 8, 2024:

Academic Innovations & Future Learning

- **Key Takeaways:**

- Personalized instruction
- Expanding Tiger Career Academies
- Emphasis on hands-on learning and the need to align our facilities with modern educational goals.

October 22, 2024:

District Funding and State Survey

- **Agenda:**

- Explore state survey insights
- Strategies to address our district's budget challenges

Transitioning Leadership: A Collaborative Approach

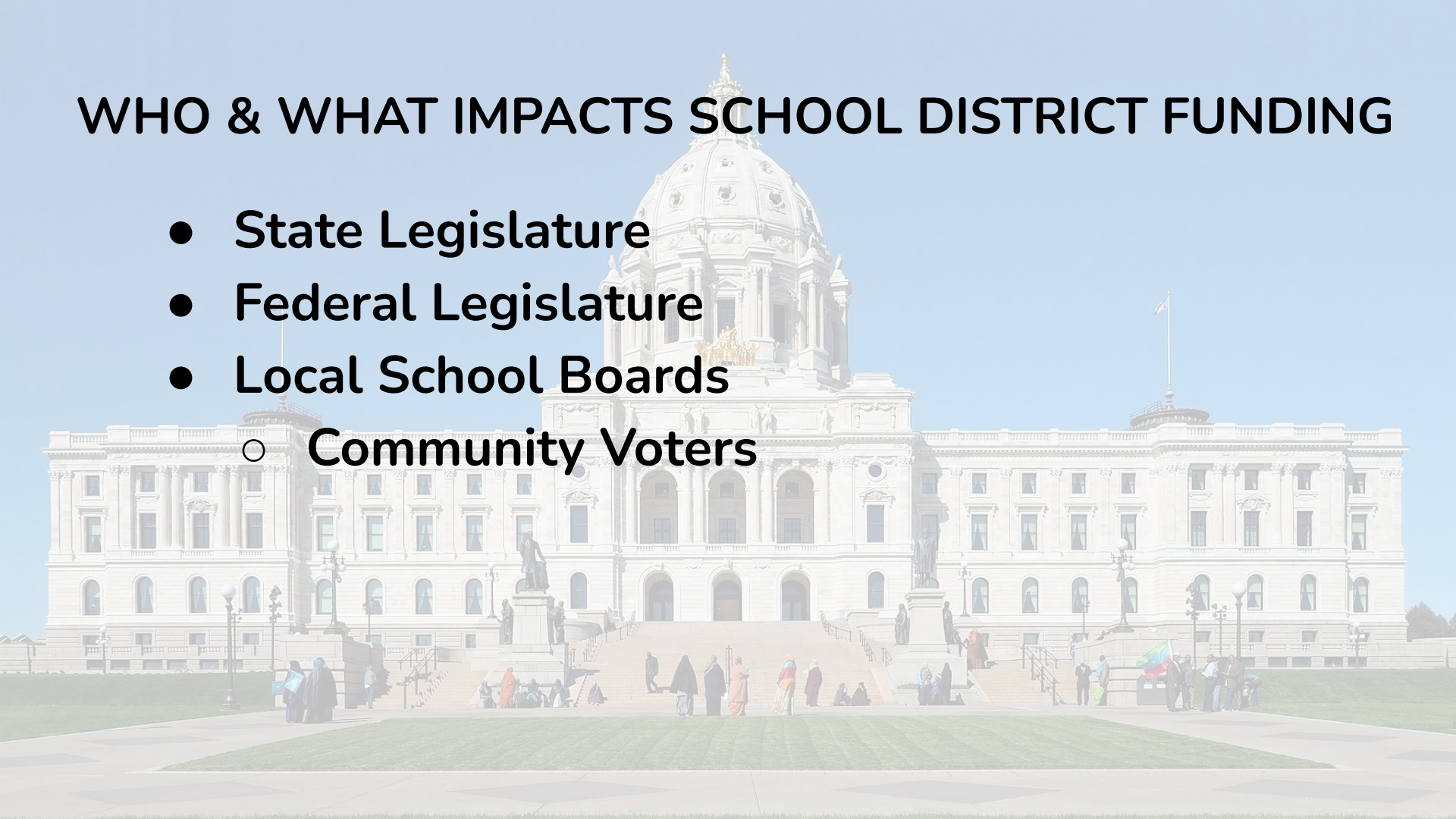
Community Engagement Task Force, it's time to share the leadership and responsibility of facilitating task force meetings. This collaborative model will empower more voices and foster shared ownership in decision-making.

Introducing Shared Leadership

- **Co-chairs** to represent the voice of our school community and lead and guide future task force meetings
- Co-chairs will work alongside district leadership to shape agendas, facilitate discussions, and ensure all voices are represented in the task force recommendations to the board
- By transitioning leadership, we strengthen our collective commitment to shaping the future of Princeton Public Schools together. **If you are interested in stepping into this role, please reach out!**

WHO & WHAT IMPACTS SCHOOL DISTRICT FUNDING

- State Legislature
- Federal Legislature
- Local School Boards
 - Community Voters



WHO IS IMPACTED BY SCHOOL DISTRICT FUNDING



WHERE DO WE GET OUR REVENUE FROM

- State Aid
 - Enrollment
 - Special Education
 - Compensatory
- Local Property Tax
 - Local Optional Revenue
 - Other Categorical Revenue
 - Operating Referendum
 - Building Referendum
- Federal Grants
- Grants
- Participant Fees



HOW DO WE COMPARE

Revenues and Expenditures Per ADM Served

Revenues per student (ADM served) are summarized in the following table:

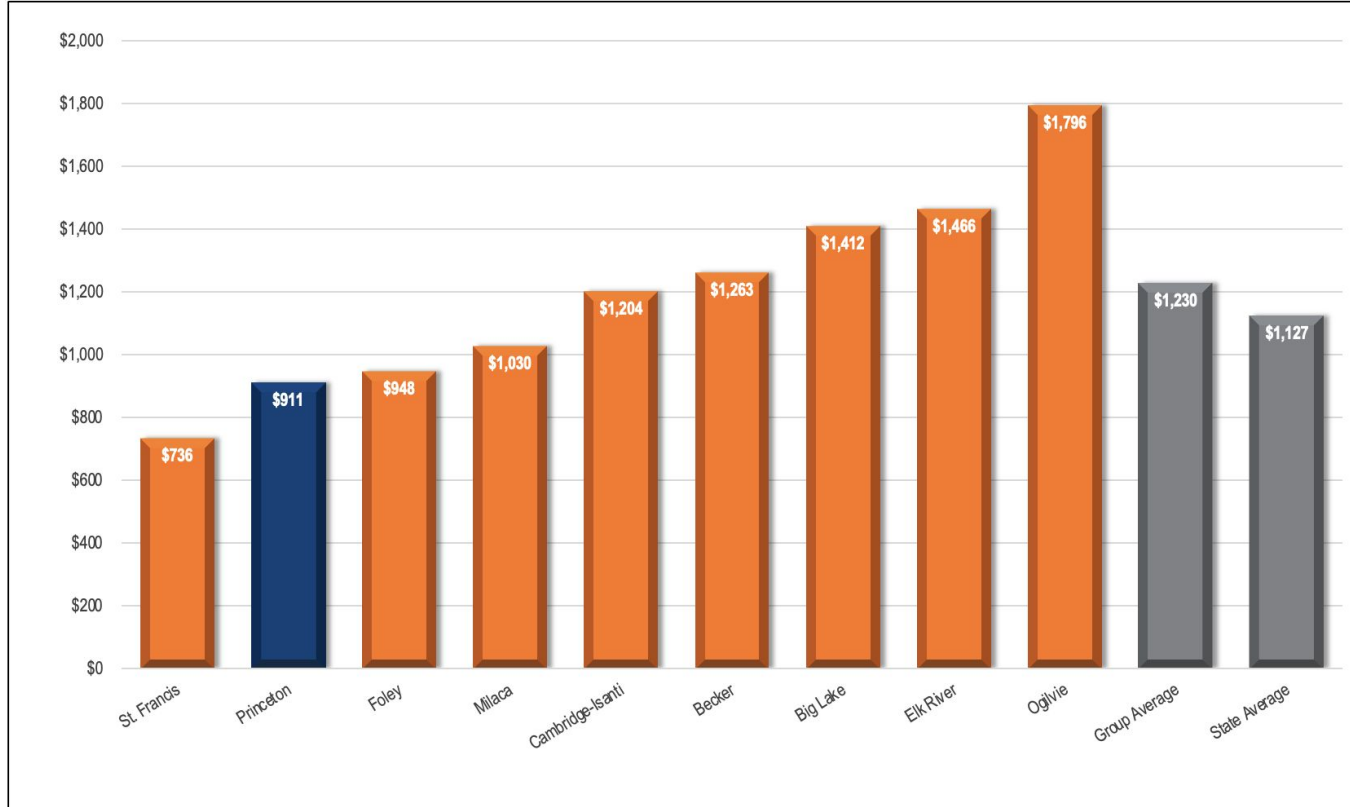
General Fund	2019*	2020*	2021*	2022*	2023**
Property taxes	\$ 1,002	\$ 1,070	\$ 1,250	\$ 1,286	\$ 1,318
State Aid	9,492	9,686	9,949	9,873	10,132
Other	636	625	918	916	1,324
Total General Fund Revenue	\$ 11,130	\$ 11,381	\$ 12,117	\$ 12,075	\$ 12,775

State-Wide**					
Property taxes	\$ 1,996	\$ 2,180	\$ 2,381	\$ 2,443	N/A
State Aid	10,118	10,393	10,758	10,782	N/A
Other	1,034	1,055	1,473	1,941	N/A
Total General Fund Revenue	\$ 13,148	\$ 13,628	\$ 14,612	\$ 15,166	N/A



School District Property Tax Comparison

Total School Property Taxes, Payable 2024, on a Home with an Estimated Market Value of \$300,000



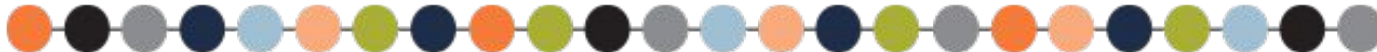
HOW DO WE COMPARE

Expenditures per student (ADM served) for all programs are summarized as follows:

	2019*	2020*	2021*	2022*	2023**
General Fund	\$ 11,110	\$ 11,061	\$ 12,234	\$ 12,162	\$ 13,184
Statewide Average - General Fund	13,025	13,313	14,167	15,010	N/A

* Source: *School District Profiles*

** Estimate

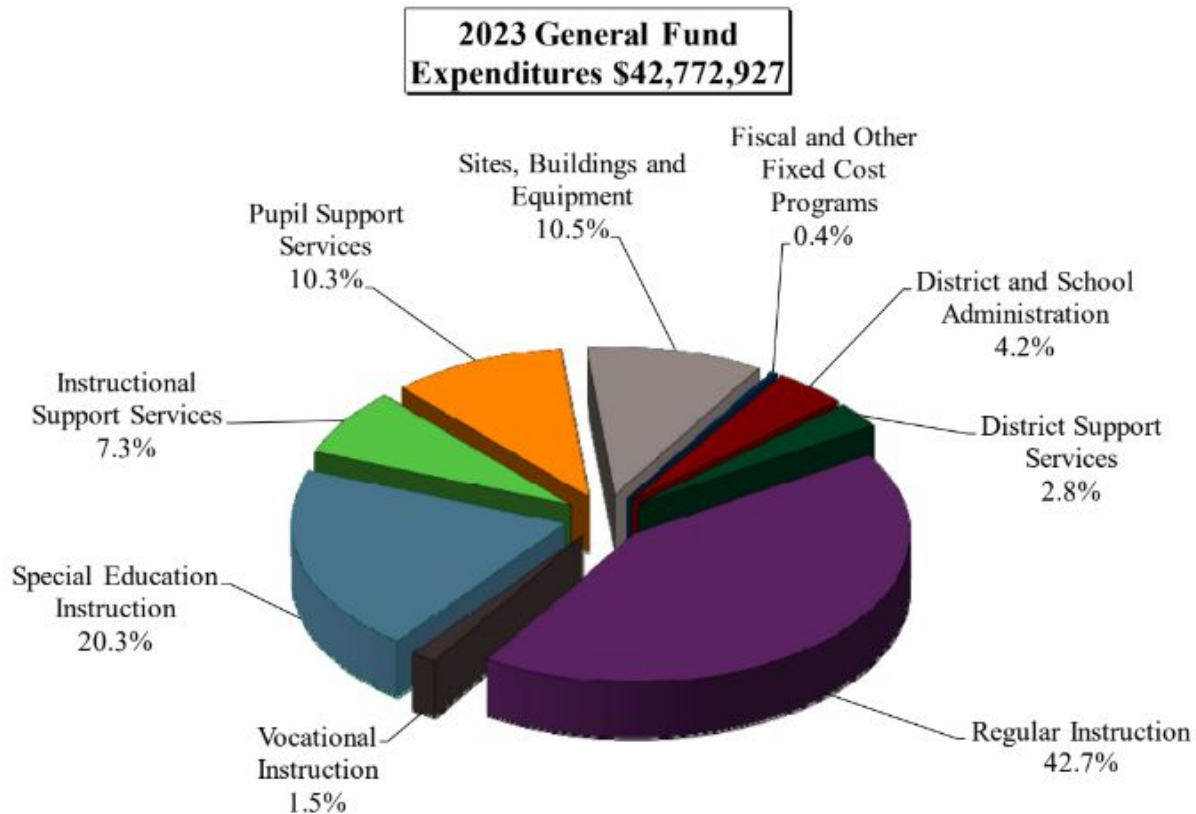


WHAT DO WE SPEND OUR FUNDS ON

- Staff
 - Teachers, Paras
 - Support Staff: Secretaries, Custodians, Technology, Health
 - Administration
- Insurance
 - Workers Compensation
 - Property & Liability
- Transportation
- Utilities
- Classroom Supplies & Supplies for all areas
- Building Maintenance
- Subs for all areas

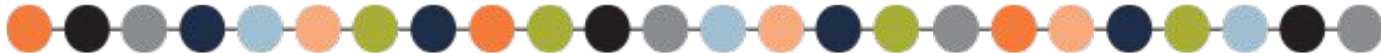


2023 GENERAL FUND EXPENDITURES



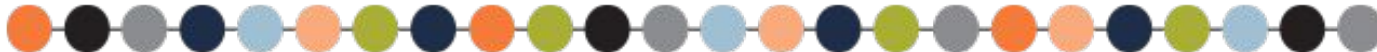
SCHOOL DISTRICT FUNDS

- General Fund
- Food Service Fund
- Community Education Fund
- Building Fund
- Debt Service Fund



GENERAL FUND BUDGET

- **Restricted**
 - Long-term facilities maintenance
 - Operating Capital
 - Staff Development
 - Compensatory
 - Medical Assistance
 - Safe Schools
- **Committed**



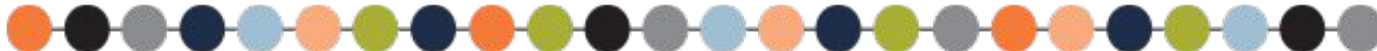
GENERAL FUND BUDGET (continued)

- **Assigned**
 - ATTPS (Q-Comp)-will go to restricted in 2025
 - Technology
 - Program Initiatives
 - Activities Account
- **Unassigned**



PRINCETON PUBLIC SCHOOLS
ORIGINAL BUDGET 2024-2025
June 2024

	2025 ORIGINAL ESTIMATED REVENUES	2025 ORIGINAL ESTIMATED EXPENDITURES	ESTIMATED VARIANCE	2023 FUND BALANCE
GENERAL FUND (01)	\$ 43,915,021	\$ 46,559,365	\$ (2,644,344)	\$ 11,307,930
FOOD SERVICE (02)	\$ 2,759,000	\$ 2,558,357	\$ 200,643	\$ 2,294,358
COMMUNITY ED (04)	\$ 2,463,344	\$ 2,284,118	\$ 179,226	\$ 1,018,889
BUILDING FUND (06)	\$ 60,000	\$ 2,944,200	\$ (2,884,200)	\$ 6,819,755
DEBT SERVICE (07)	\$ 5,245,737	\$ 5,302,650	\$ (56,913)	\$ 969,865
TOTAL ALL FUNDS	\$ 54,443,102	\$ 59,648,690		



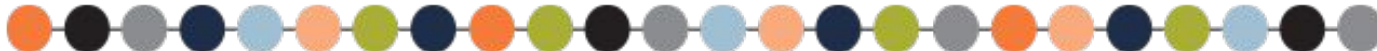
PRINCETON PUBLIC SCHOOLS
GENERAL FUND ORIGINAL BUDGET 2024-2025
June 2024

	2025 Estimated Revenues	2025 Estimated Expenses	Variance
LTFM-Restricted	\$ 551,024	\$ 671,266	\$ (120,242)
Compensatory-Restricted	\$ 1,910,528	\$ 2,009,101	\$ (98,573)
Operating Capital-Restricted	\$ 747,891	\$ 962,490	\$ (214,599)
Staff Development-Restricted	\$ 485,555	\$ 486,292	\$ (737)
Qcomp-Assigned	\$ 859,837	\$ 879,950	\$ (20,113)
Technology-Assigned	\$ 12,000	\$ 35,000	\$ (23,000)
Program Initiatives-Assigned	\$ -	\$ 375,000	\$ (375,000)
Activity Account-Assigned	\$ 500,000	\$ 500,000	\$ -
Unassigned	\$ 38,848,186	\$ 40,640,266	\$ (1,792,080)
	\$ 43,915,021	\$ 46,559,365	

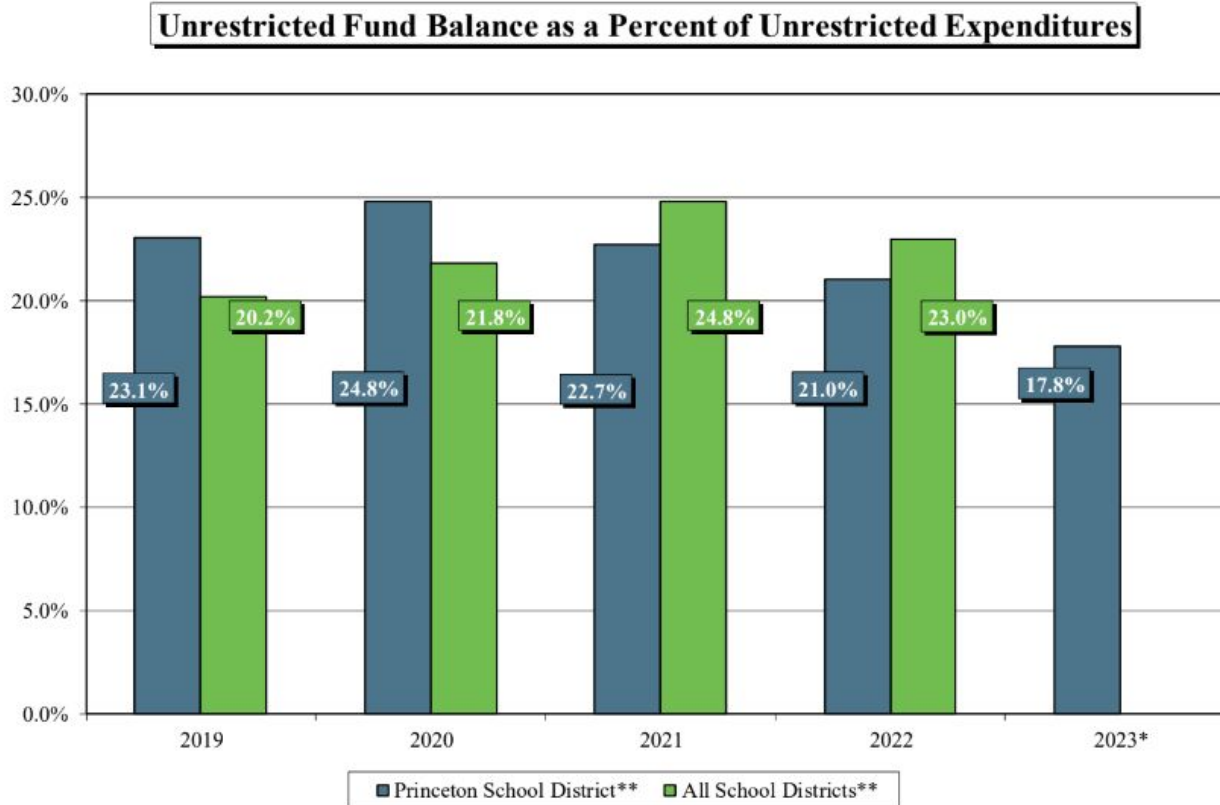


2023 FUND BALANCE

ALC-Restricted	\$ 88,886
Compensatory-Restricted	\$ 345,209
LTFM-Restricted	\$ 1,389,404
Med Asst-Restricted	\$ 129,580
Operating Capital-Restricted	\$ 2,080,905
Staff Development-Restricted	\$ 438,468
Safe Schools	\$ 51,015
Severance-Committed	\$ 843,475
Qcomp-Assigned	\$ 446,425
Technology-Assigned	\$ 96,327
Program Initiatives-Assigned	\$ 700,512
Activity Acct-Assigned	\$ 254,719
Non Spendable	\$ 17,718
Unassigned	\$ 4,425,287
	\$ 11,307,930



UNASSIGNED FUND BALANCE COMPARISON



BUILDING THE 2024-2025 BUDGET

- Board Parameters
 - Enrollment
 - Class Size Guidelines
 - State Aid per Pupil \$7,280
 - Contract Settlements
 - Policy:
 - Unassigned Fund Balance 10%



HISTORY OF KINDERGARTEN

	CENSUS	ACTUAL K	OPEN ENROLLED-BEG	% RESIDENT ENROLLED
2024-25	300			
2023-24	263	211	25	70.72%
2022-23	269	225	23	75.09%
2021-22	281	222	15	73.67%
2020-21	313	236	36	63.90%



2023-2024 Revised Estimated Enrollment

	Excel	Sept to Year End-Avg	Grade Analysis-Avg	Grade Anaylsis-low	Grade Analysis-high	Average
Primary School	650.30	654.67	654.67	648.10	660.94	655.15
Intermediate School	682.80	691.23	690.98	682.93	703.77	692.20
Middle School	734.50	738.39	738.39	730.00	744.35	738.91
High School	1007.00	1015.82	1012.82	1003.64	1030.78	1016.61
Total	3074.60	3100.11	3096.86	3064.67	3139.84	3102.85

2024-2025 Estimated Enrollment

	Excel	Excel-Altered	Grade Analysis-Avg	Grade Analysis-Low	Grade Analysis-High	Average
Primary School	646.60	642.30	642.87	625.82	702.22	651.96
Intermediate School	678.20	675.00	679.71	664.26	703.06	680.05
Middle School	735.50	748.00	748.89	733.20	762.59	745.64
High School	977.60	977.60	977.86	957.89	1005.48	979.29
Total	3037.90	3042.90	3049.33	2981.17	3173.35	3056.93

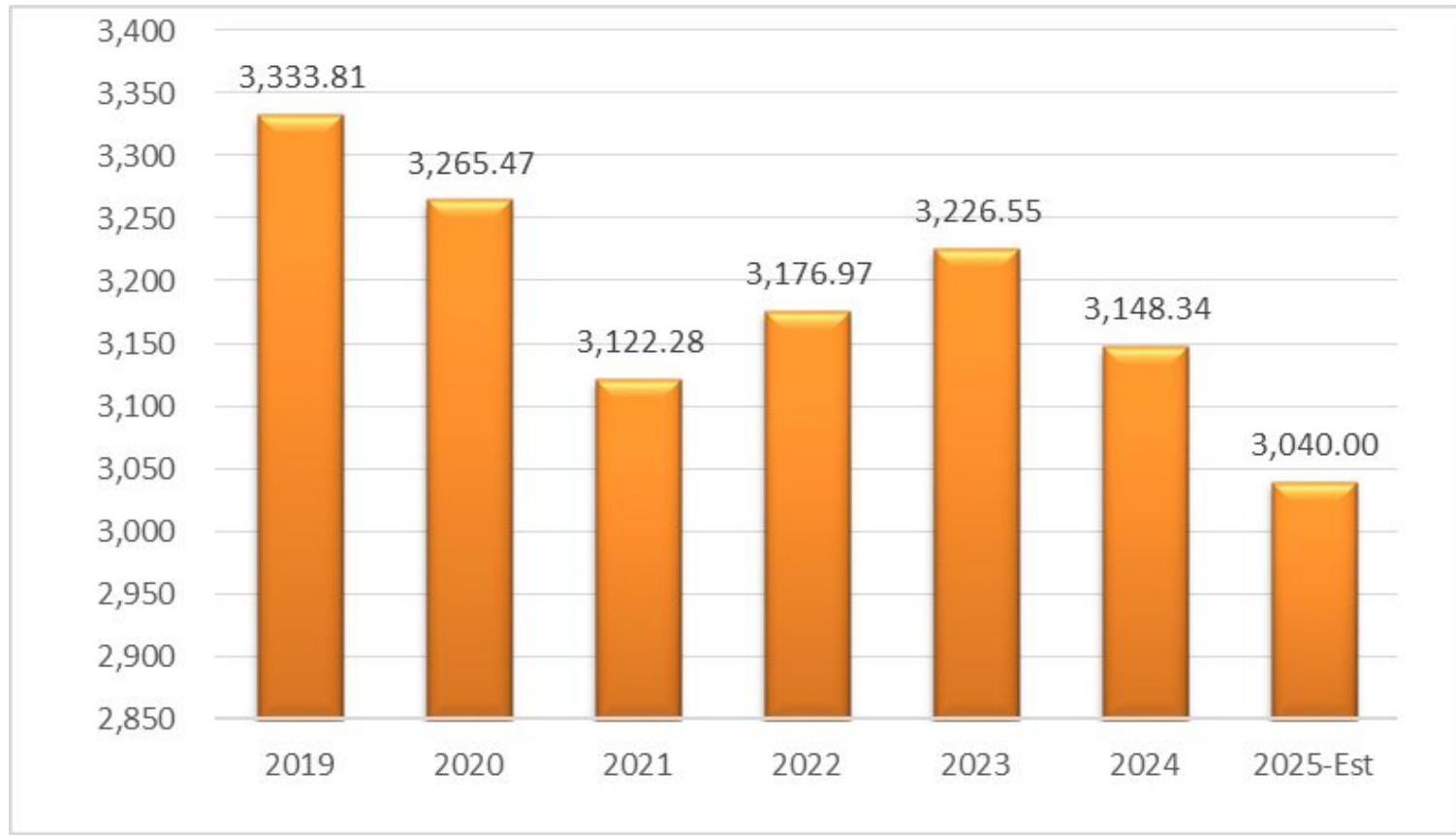


2024-2025 BOARD OPTIONS

2024-2025 ENROLLMENT OPTIONS			OPTIONS TO CONSIDER	
2023-2024-Est	3097.00		3038	-59.00
2024-2025 Average	3049.33	-47.67	3025	-72.00
2024-2025 Low	2981.17	-115.83	2981	-116.00
2024-2025 High	3173.35	76.35		
2024-2025 Ex ALT	3042.90	-54.10		
2024-2025 Excel	3037.90	-59.10		

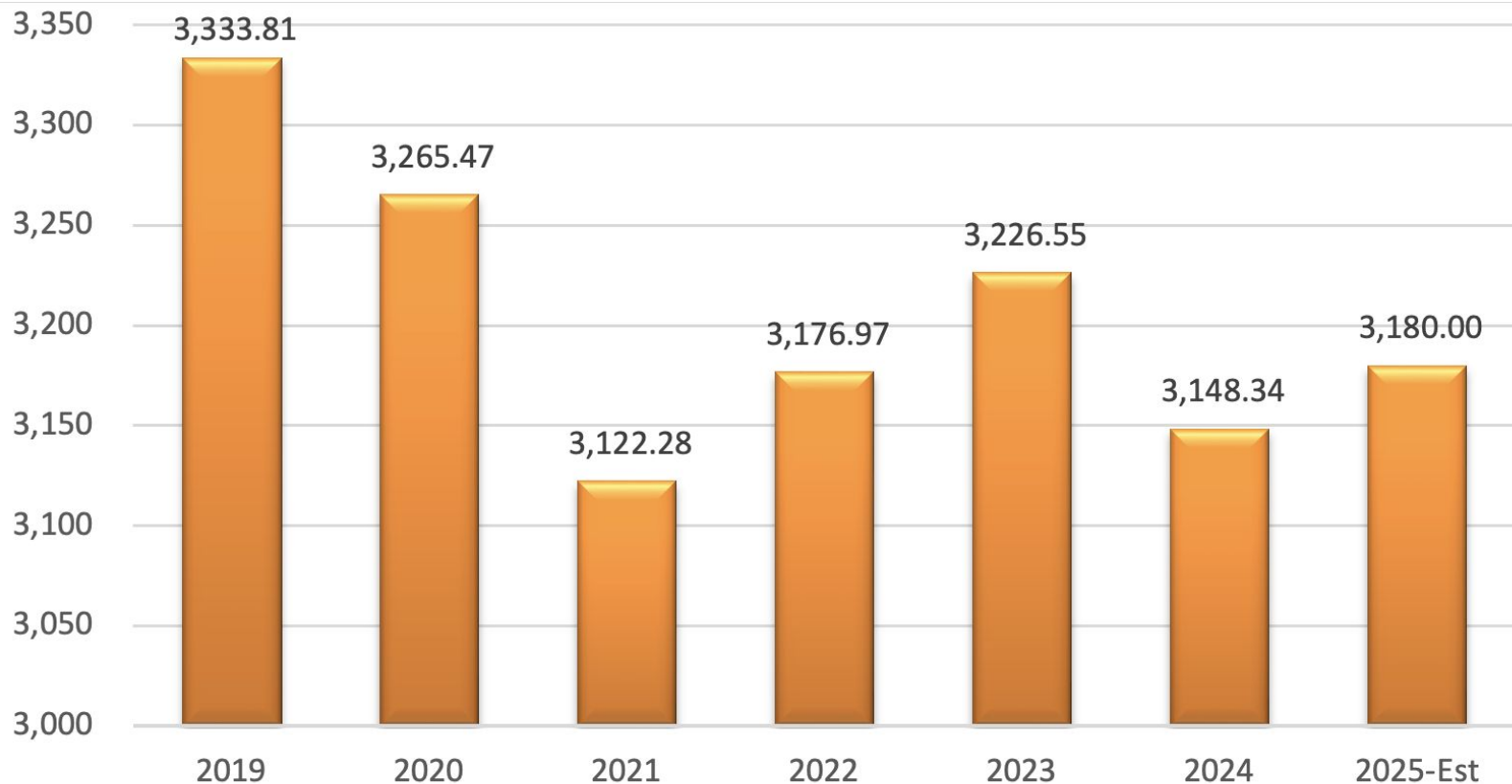


ENROLLMENT PROJECTION PREK-12 END OF YEAR



ENROLLMENT HISTORY PREK-12

END OF YEAR



CREATING THE 2024-2025 BUDGET

- **WHAT WE KNEW:**

- Current Budget: Revenue & Expenditures
- 23 Unassigned Fund Balance \$4,425,287
- State Aid based on: \$7,280 per pupil
- Levy Revenue
- Compensatory: Increase of \$75,000
- Covid 19 Funds End \$1.2 is in ongoing positions



WHAT WE DIDN'T KNOW....

- 24-25 Estimated Enrollment (End of Year)
- Salary & Benefit Increases
- Special Education
- Where are we going to end in 23-24
- Increases for Work Comp, Property & Liability, Custodial, Transportation, Classroom Materials

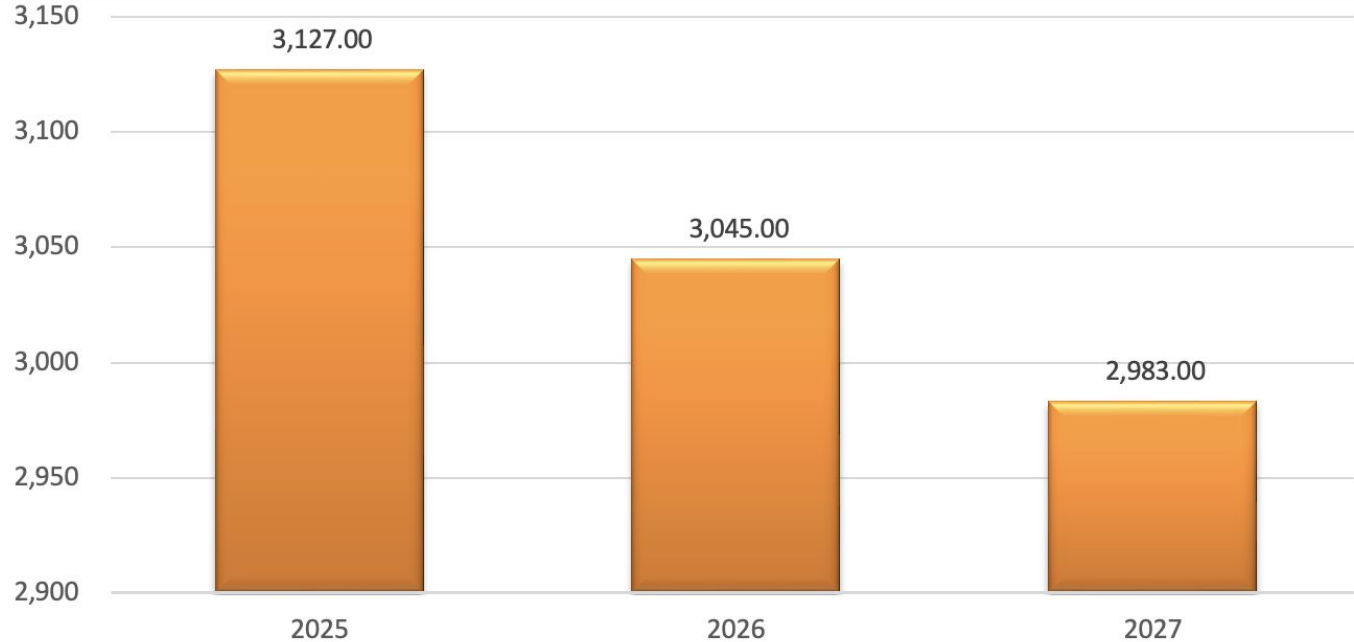


PROJECTING ENROLLMENT FORWARD USING OCTOBER 1ST ENROLLMENT

	2024-2025	2025-2026	2026-2027
K	203	203	203
1st	217	203	203
2nd	222	217	203
3rd	230	222	217
4th	243	230	222
5th	202	243	230
6th	244	202	243
7th	262	244	202
8th	237	262	244
9th	245	237	262
10th	272	245	237
11th	265	272	245
12th	285	265	272
	3127	3045	2983
		-82	-62



PROJECTING ENROLLMENT FORWARD USING OCTOBER 1ST ENROLLMENT



Looking Ahead...



November 12:

Connection between facilities and the operating budget. History of facilities planning, current needs, and impact on student learning. Preview the upcoming Community Guardrail Survey, which will gather input for future planning.



December 10:

This meeting will feature a presentation by Rapp Strategies & ICS on rural referendums, followed by a facilities needs discussion led by Wold Architects and ICS. Participants will engage in small group work and take a tour of Princeton High School. We'll also review a resolution on changing polling locations for early and Election Day voting.



THANK
YOU!