Gainesville Independent School District
Board Agenda Item Sheet

Date: August 19, 2024

Agenda Item Caption: Action Item - Adopt the 2024-25 Budget by Function for General Operating, Food Service, and Debt Service

Purpose of Agenda Item: Action

Administrative Recommendation: Approve the proposed 2024-25 budget as presented for the General Fund, Food Service Fund, and Debt Service Fund.

Background Information: Texas Education Agency requires that the proposed budget be adopted before the start of the school year. The proposed budgets are adopted at the August Board meeting.

Fiscal Analysis: None

Contact Person for Additional Questions/Information:
Name:
Email Address:
Telephone Number:

Attachments:
General Operating 2024-25 Proposed Budget
Food Service 2024-25 Proposed Budget
Debt Service 2024-25 Proposed Budget

Signature Requested: Yes

Gainesville ISO
Proposed 24-25 Budget By Function
8/19/2024

			Amended 2023-24 Budget		Proposed 24-25		Budget Increase/Decrease
	Revenue						
57xx	Local taxes & Intermediate Sources	$	13,471,367	$	15,129,374	$	1,658,007
58xx	State Sources	$	18,633,238	$	19,281,539	$	648,301
59xx	Federal SHARS	$		$		$	
Total Revenue		$	**32,104,605**	$	**34,410,913**	$	**2,306,308**
	Expenses						
	11 Instruction	$	15,109,245	$	17,410,336	$	2,301,091
	12 Library and Media Services	$	696,267	$	811,129	$	114,862
	13 Staff Development	$	435,291	$	748,576	$	313,285
	21 Instructional Administration	$	780,766	$	816,021	$	35,255
	23 Building Leadership	$	2,063,697	$	2,084,491	$	20,794
	31 Counselors	$	1,055,238	$	1,232,844	$	177,606
	32 Police	$	461,981	$	449,683	$	(12,298)
	33 Health Services	$	321,310	$	389,329	$	68,019
	34 Transportation	$	1,520,894	$	1,457,589	$	(63,305)
	36 Co-curricular	$	2,088,971	$	1,893,487	$	(195,484)
	41 General Administration	$	1,348,170	$	1,679,713	$	331,543
	41 Publish Required Notices	$		$	1,000	$	1,000
	41 Lobbying	$					
	51 Maintenance & Operations	$	4,572,473	$	4,396,467	$	(176,006)
	52 Security	$	51,250	$	51,250	$	0
	53 Data Processing	$	303,452	$	300,554	$	(2,898)
	71 Short term debt	$	112,505	$	180,000	$	67,495
	81 Construction	$	833,095	$	158,444	$	(674,651)
	99 Tax Appraisal	$	350,000	$	350,000	$	0
		$	**32,104,605**	$	**34,410,913**		
	Transfer Out to Debt Service	$					
		$	**32,104,605**	$	**34,410,913**	$	**2,306,308**
	Comp Ed	$	7,178,478				

Gainesville ISD

Proposed 2024-25 Budget - Food Service Fund - 240

8.19.24

Revenue	Adopted 2023-24 Budget	Proposed 2024-25 Budget
Local Sources	$ 95,000	$ 107,095
State Sources	$ 10,000	$ 8,000
Federal Sources	$ 2,343,222	$ 2,256,829
Total Revenue	**$ 2,448,222**	**$ 2,371,924**

Expenses

35		
Food and other Expenses	$ 2,248,222	$ 2,371,924
Total Expenses	**$ 2,248,222**	**$ 2,371,924**
	$	$

Gainesville ISD

Proposed 2024-2025 - Debt Service Fund -599

8.19.2024

		Adopted 2023-24 Budget	Proposed 2024-25 Budget
57:xx	Local Revenue	$ 2,182,113	$ 1,928,648
Total Revenue		$ 2,182,113	$ 1,928,648
71			
65xx	Debt Payments	$ 2,182,113	$ 1,897,450
Total Budget Deficit (Rev-Exp)		$	$ 31,198