Friends of Education K-12

Benefits for Businesses and Individuals

- Receive a Pennsylvania state income tax credit of up to 90% of their contribution.
- Receive a 10% federal itemized charitable deduction.
- Directly support the school of their choice.
- Provide educational opportunities for children in need.

The EITC program allows you to donate a lot for a small cost. The following chart illustrates the the tax benefits.

	Contribution	PA State Credit	Federal Deduction	Out of Pocket Cost
EITC Gift	**$10,000**	**($9,000)**	**$250**	**($750)**
Typical Gift	$10,000	$0	$2,500	($7,500)

Next Steps

1. Speak with your tax advisor to determine whether you are eligible to participate.
2. Request a joinder agreement to specify your two-year commitment by emailing info@pataxcredits.org.
3. Make your first contribution as outlined in the joinder agreement.
4. Attach the Form K-1 (received in February) to your PA state tax return.

Commonly Asked Questions

How do I enroll? Donors join a special purpose entity (SPE) by signing a joinder agreement, which grants access to tax credits and allows them to designate an educational program. Once enrolled, donors send their contribution to Friends of Education who ensures the donation reaches the chosen organization or school.

How does redirecting my taxes benefit children in Pennsylvania? By directing tax dollars to impactful organizations focused on educational equity, donors help expand access to quality education for children in Pennsylvania, empowering them for a brighter future.

What if I am married? Only one eligible spouse should enroll; the tax credit applies to joint Pennsylvania tax liability, even if the other spouse is the primary earner.

Eligibility Requirements

- Donors must have Pennsylvania-sourced income, meaning they must be employed by, a shareholder of, or a partner in or member of (i.e., own an interest in an LLC) a business that pays taxes in Pennsylvania.
- Donors must be current on all state and federal tax obligations.
- Donors must be prepared to make a two-year commitment of $5,000 or more per year.

Contact Us
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Visit Our Website
www.pataxcredits.org

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