

# **WILLIAMSTON COMMUNITY SCHOOLS**

**BUDGET UPDATE  
JUNE 1, 2015**



# **BUDGET UPDATE**

- **2014-15 FINAL BUDGET AMENDMENT**
- **2015-16 ORIGINAL BUDGET**
- **QUESTIONS**

# 2014 -15 FINAL BUDGET

## WILLIAMSTON COMMUNITY SCHOOLS FINAL BUDGET 2014-15

	2014-15 Final	2014-15 Original	2014-15 Adjustment
<b>GENERAL FUND</b>			
REVENUES	\$16,852,725	\$16,909,300	(\$56,575)
EXPENDITURES	17,096,709	17,073,380	23,329
OPERATING TRANSFERS OUT	(103,985)	(103,985)	0
EXCESS REVENUES ( EXPENDITURES)	(139,999)	(60,095)	(79,905)
CONTINGENCY	200,000	200,000	0
INCREASE IN FUND BALANCE	60,001	139,905	(79,905)
BEGINNING FUND BALANCE	194,723	194,723	0
ENDING FUND BALANCE	\$254,724	\$334,628	(\$79,905)

# 2014 -15 FINAL BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS  
FINAL BUDGET  
2014-15  
REVENUE ADJUSTMENTS**

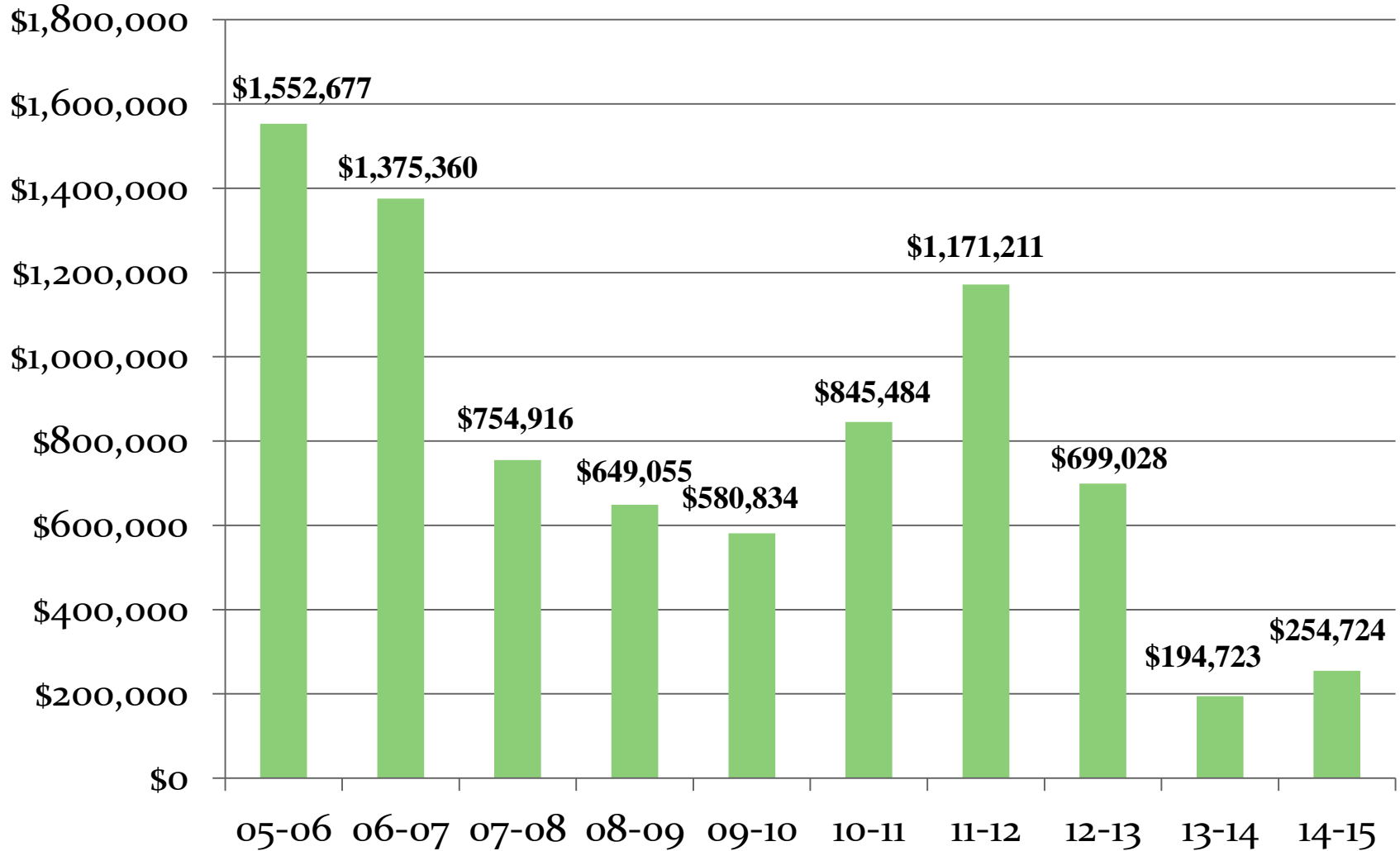
	<b>GENERAL FUND</b>
<b>REVENUES</b>	
<b><u>State Aid:</u></b>	
Special Education State Aid	(28,791)
Special Education State Aid	2,775
<b>Net State Aid Revenue</b>	<b>(26,016)</b>
Property Taxes	(3,865)
Special Education - ISD	(26,694)
Other	0
<b>Net Increase (Decrease) in Revenues</b>	<b>(\$56,575)</b>

# 2014 -15 FINAL BUDGET

WILLIAMSTON COMMUNITY SCHOOLS  
FINAL BUDGET  
2014-15  
EXPENSE ADJUSTMENTS

	GENERAL FUND
<b>EXPENSES</b>	
Special Education Paraprofessionals	33,357
Other	(10,028)
<b>Net Increase (Decrease) in Expenses</b>	<b>\$23,329</b>

# FUND BALANCE



# 2015 -16 ENROLLMENT PROJECTIONS

## WILLIAMSTON COMMUNITY SCHOOLS

### ENROLLMENT PROJECTION- BLENDED

#### 5 Year Average Retention Ratio

	YEAR	ECSE	DK	K	1	2	K-3			3-5			Elem			M.S.			12	H.S.		St. Mary	St. Martha	Total
							Total	3	4	5	Total	Total	6	7	8	Total	9	10		11	Total			
A	2009-10	6	25	107	124	117	<b>379</b>	106	122	148	<b>376</b>	<b>755</b>	164	146	143	<b>453</b>	156	157	159	199	<b>671</b>	4	20	1,903
C	2010-11	7	33	89	121	125	<b>375</b>	120	118	128	<b>366</b>	<b>741</b>	164	165	147	<b>476</b>	155	152	157	160	<b>624</b>	5	23	1,869
T	2011-12	8	24	128	104	124	<b>388</b>	129	132	124	<b>385</b>	<b>773</b>	139	167	172	<b>478</b>	162	152	158	160	<b>632</b>	4	16	1,903
U	2012-13	5	22	108	123	108	<b>366</b>	119	138	136	<b>393</b>	<b>759</b>	135	143	167	<b>445</b>	174	164	150	162	<b>650</b>	5	20	1,879
A	2013-14	3	24	104	103	127	<b>361</b>	106	120	137	<b>363</b>	<b>724</b>	138	133	148	<b>419</b>	172	177	157	148	<b>654</b>	4	10	1,811
L	2014-15	4	24	110	115	106	<b>359</b>	124	120	131	<b>375</b>	<b>734</b>	147	146	129	<b>422</b>	153	169	171	160	<b>653</b>	5	16	1,830
R	2015-16	5	25	115	117	117	<b>379</b>	106	126	124	<b>356</b>	<b>735</b>	134	150	147	<b>431</b>	134	153	167	173	<b>627</b>	5	16	1,814
O	2016-17	5	25	104	122	119	<b>375</b>	117	108	130	<b>356</b>	<b>731</b>	126	136	151	<b>414</b>	153	134	151	169	<b>608</b>	5	16	1,773
J	2017-18	5	25	104	110	124	<b>369</b>	119	120	111	<b>350</b>	<b>719</b>	133	129	138	<b>399</b>	157	153	133	153	<b>597</b>	5	16	1,736
E	2018-19	5	25	104	110	112	<b>357</b>	124	121	124	<b>369</b>	<b>726</b>	114	136	130	<b>379</b>	143	157	152	134	<b>587</b>	5	16	1,713
C	2019-20	5	25	104	110	112	<b>357</b>	112	127	125	<b>364</b>	<b>721</b>	126	116	137	<b>379</b>	135	143	156	153	<b>588</b>	5	16	1,708
T	2020-21	5	25	104	110	112	<b>357</b>	112	115	131	<b>358</b>	<b>714</b>	127	129	117	<b>373</b>	142	135	142	157	<b>577</b>	5	16	1,685
E	2021-22	5	25	104	110	112	<b>357</b>	112	115	118	<b>345</b>	<b>702</b>	133	130	130	<b>393</b>	122	142	134	143	<b>541</b>	5	16	1,657

#### RETENTION RATIOS

Year	K-1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12
From 09-10 to 10-11	1.13	1.01	1.03	1.11	1.05	1.11	1.01	1.01	1.08	0.97	1.00	1.01
From 10-11 to 11-12	1.17	1.02	1.03	1.10	1.05	1.09	1.02	1.04	1.10	0.98	1.04	1.02
From 11-12 to 12-13	0.96	1.04	0.96	1.07	1.03	1.09	1.03	1.00	1.01	1.01	0.99	1.03
From 12-13 to 13-14	0.95	1.03	0.98	1.01	0.99	1.01	0.99	1.03	1.03	1.02	0.96	0.99
From 13-14 to 14-15	1.11	1.03	0.98	1.13	1.09	1.07	1.06	0.97	1.03	0.98	0.97	1.02
<b>5-Year Average</b>	<b>1.06</b>	<b>1.03</b>	<b>1.00</b>	<b>1.08</b>	<b>1.04</b>	<b>1.07</b>	<b>1.02</b>	<b>1.01</b>	<b>1.05</b>	<b>0.99</b>	<b>0.99</b>	<b>1.01</b>
<b>2015-16 Projection</b>	<b>1.06</b>	<b>1.02</b>	<b>1.00</b>	<b>1.02</b>	<b>1.03</b>	<b>1.02</b>	<b>1.02</b>	<b>1.01</b>	<b>1.04</b>	<b>1.00</b>	<b>0.99</b>	<b>1.01</b>

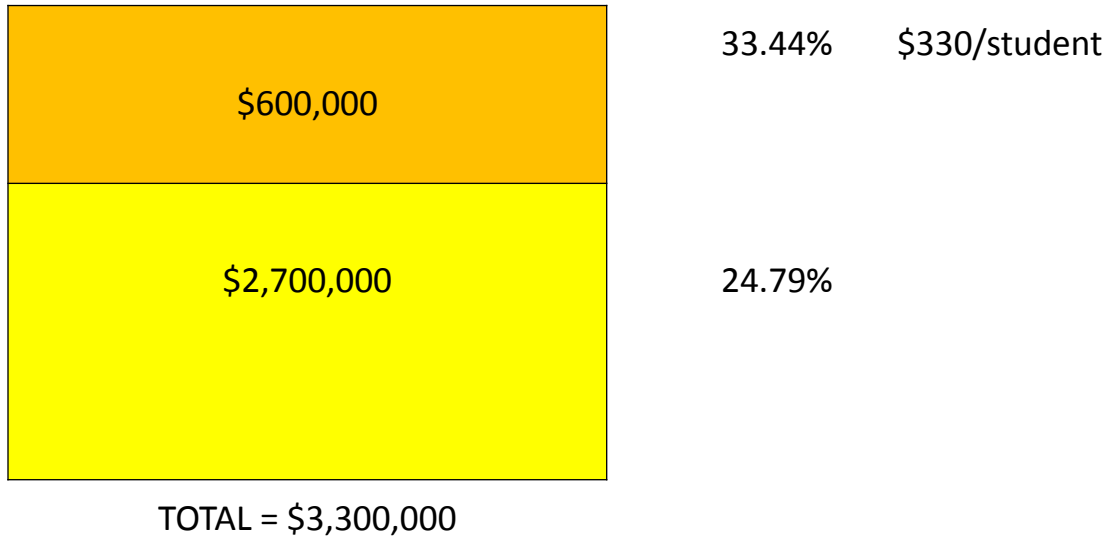
# 2015-16 BUDGET

<b>FOUNDATION ALLOWANCE PROPOSALS 2015-16</b>				
	<b>Proposed</b>	<b>Gov</b>	<b>House</b>	<b>Senate</b>
Basic Foundation 14-15	7,251	7,251	7,251	7,251
Basic Foundation Increase	140	75	274	100
Equity Payment	0	0	25	0
MEPSERS Offset	0	0	-36	0
Performance Incentive	-30	-30	-30	-30
Best Practices	-50	-30	-50	-30
At-Risk	21	29	0	29
<b>TOTAL FA Change</b>	<b>81</b>	<b>44</b>	<b>183</b>	<b>69</b>
Retirement Rate Change	0	0	0	0
<b>Net Increase</b>	<b>81</b>	<b>44</b>	<b>183</b>	<b>69</b>
Enrollment -2015-16	1,814	1,814	1,814	1,814
<b>Total New Dollars</b>	<b>146,934</b>	<b>79,816</b>	<b>331,962</b>	<b>125,166</b>



# 2015 -16 BUDGET

## RETIREMENT EXPENSE



# 2016 -16 BUDGET

## WILLIAMSTON COMMUNITY SCHOOLS ORIGINAL BUDGET 2015-16

	2015-16 Original	2014-15 Final	2015-16 Adjustment
<b>GENERAL FUND</b>			
REVENUES	\$16,948,988	\$16,852,725	\$96,263
EXPENDITURES	16,948,988	17,096,709	(147,721)
OPERATING TRANSFERS OUT	0	(103,985)	103,985
EXCESS REVENUES ( EXPENDITURES)	(0)	(139,999)	139,998
CONTINGENCY	0	139,999	(139,999)
INCREASE IN FUND BALANCE	(0)	(0)	0
BEGINNING FUND BALANCE	194,723	194,723	0
ENDING FUND BALANCE	\$194,723	\$194,723	\$0

# 2015 -16 BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS  
ORIGINAL BUDGET  
2015-16  
REVENUE ADJUSTMENTS**

	GENERAL FUND
<b>REVENUES</b>	
<b><u>State Aid:</u></b>	
Enrollment Losses (8 FTE's)	(58,608)
Foundation Allowance Increase \$140/student	253,960
Best Practices (\$50)/Student	(90,700)
Performance Incentive (\$30)/Student	(54,537)
Special Education - Section 52	19,622
Property Taxes	(3,865)
At Risk	38,094
Other Adjustments	(11,568)
<b>Net State Aid Revenue</b>	<b>92,398</b>
Property Taxes	3,865
Other - Miscellaneous	0
<b>Net Increase (Decrease) in Revenues</b>	<b>\$96,263</b>

# 2015 -16 BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS  
ORIGINAL BUDGET  
2015-16  
EXPENSE ADJUSTMENTS**

<b>EXPENSES</b>		<b>GENERAL FUND</b>
<u>Teaching Staff Changes</u>	<u>FTE</u>	
High School	(3.70)	
Middle School	(0.40)	
Elementary	0.00	
Special Education	0.00	
<b>TOTAL</b>	<b>(4.10)</b>	<b>(375,194)</b>
Contingency Fund (Contract Settlements)		152,453
Health Insurance Increases		40,170
Custodial Maintenance		20,000
Other		14,850
<b>Net Increase (Decrease) in Expenses</b>		<b>(\$147,721)</b>

## **Strategies for Moving Forward**

- All Employee Contracts are open for Wages and Benefits in 2015-16. We need to work with these groups to maintain a structurally balanced budget for 2015-16.
- Continue to monitor our enrollment over the summer to make sure are projections and staffing are in line with the original budget plan.
- Develop and communicate a Sinking Fund Budget for 2015-16 to meet current infrastructure needs in the district.

# Question and Answers?