

WILLIAMSTON COMMUNITY SCHOOLS

**BUDGET UPDATE
JUNE 6, 2016**



BUDGET UPDATE

- **2015-16 FINAL BUDGET AMENDMENT**
- **2016-17 ORIGINAL BUDGET**
- **QUESTIONS**

2015-16 FINAL BUDGET

WILLIAMSTON COMMUNITY SCHOOLS FINAL BUDGET 2015-16

	2015-16 Final	2015-16 Revised	2015-16 Adjustment
GENERAL FUND			
REVENUES	\$17,574,970	\$17,459,630	\$115,340
EXPENDITURES	17,574,970	17,459,630	115,340
OPERATING TRANSFERS OUT	0	0	0
EXCESS REVENUES (EXPENDITURES)	(0)	(0)	(1)
CONTINGENCY	0	0	0
INCREASE IN FUND BALANCE	(0)	(0)	0
BEGINNING FUND BALANCE	174,121	174,121	0
ENDING FUND BALANCE	\$174,121	\$174,121	\$0

2015-16 FINAL BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS
FINAL BUDGET
2015-16
REVENUE ADJUSTMENTS**

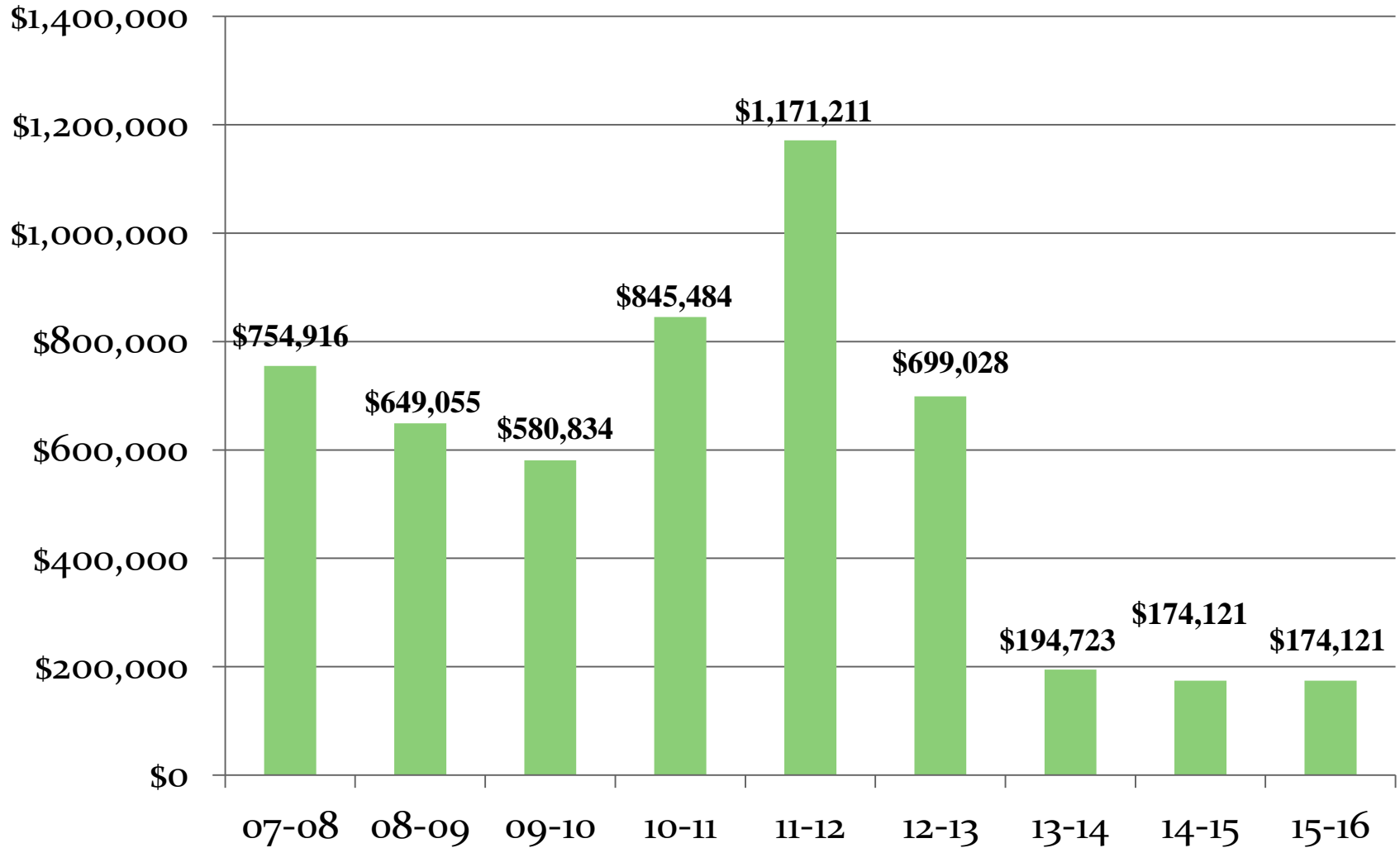
	GENERAL FUND
REVENUES	
State Aid Miscellaneous Adjustments	31,106
Special Education ISD allocation	(45,766)
MVU Grant	130,000
Other - Miscellaneous	0
Net Increase (Decrease) in Revenues	\$115,340

2016-17 FINAL BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS
FINAL BUDGET
2015-16
EXPENSE ADJUSTMENTS**

	GENERAL FUND
EXPENSES	
MVU Grant	81,536
Property Tax adjustments	31,158
Other Miscellaneous	2,646
Net Increase (Decrease) in Expenses	\$115,340

FUND BALANCE



2016-17 ENROLLMENT PROJECTIONS

WILLIAMSTON COMMUNITY SCHOOLS

ENROLLMENT PROJECTION- BLENDED

5 Year Average Retention Ratio

	YEAR	ECSE	DK	K	1	2	K-3 Total	3	4	5	3-5 Total	Elem Total	6	7	8	M.S. Total	9	10	11	12	H.S. Total	St. Mary	St. Martha	Total
A	2010-11	7	33	89	121	125	375	120	118	128	366	741	164	165	147	476	155	152	157	160	624	5	23	1,869
C	2011-12	8	24	128	104	124	388	129	132	124	385	773	139	167	172	478	162	152	158	160	632	4	16	1,903
T	2012-13	5	22	108	123	108	366	119	138	136	393	759	135	143	167	445	174	164	150	162	650	5	20	1,879
U	2013-14	3	24	104	103	127	361	106	120	137	363	724	138	133	148	419	172	177	157	148	654	4	10	1,811
A	2014-15	3	21	108	114	105	351	127	113	131	371	722	147	147	130	424	154	170	172	161	657	5	16	1,824
L	2015-16	5	25	108	108	115	361	106	124	123	353	714	135	151	147	433	143	164	166	174	647	5	13	1,812
O	2016-17	5	25	109	112	110	361	115	110	130	355	717	130	138	153	421	156	144	162	169	632	5	16	1,790
J	2017-18	5	25	109	113	115	367	110	120	116	346	713	138	133	139	410	162	157	143	166	628	5	16	1,772
E	2018-19	5	25	109	113	116	368	115	115	126	355	723	123	141	134	398	147	163	156	146	612	5	16	1,754
C	2019-20	5	25	109	113	116	368	116	119	120	355	723	134	125	142	401	142	149	162	159	612	5	16	1,757
T	2020-21	5	25	109	113	116	368	116	120	125	361	729	128	136	126	390	151	144	147	165	607	5	16	1,747
E	2021-22	5	25	109	113	116	368	116	120	126	362	730	133	130	138	400	134	152	142	150	579	5	16	1,730

RETENTION RATIOS

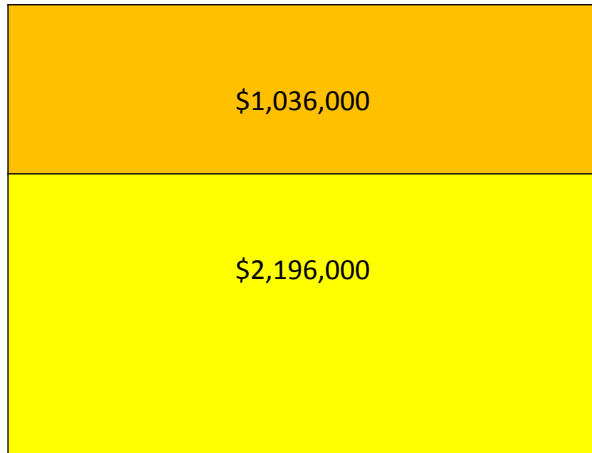
Year	K-1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12
From 09-10 to 10-11	1.17	1.02	1.03	1.10	1.05	1.09	1.02	1.04	1.10	0.98	1.04	1.02
From 10-11 to 11-12	0.96	1.04	0.96	1.07	1.03	1.09	1.03	1.00	1.01	1.01	0.99	1.03
From 11-12 to 12-13	0.95	1.03	0.98	1.01	0.99	1.01	0.99	1.03	1.03	1.02	0.96	0.99
From 12-13 to 13-14	1.10	1.02	1.00	1.07	1.09	1.07	1.07	0.98	1.04	0.99	0.97	1.03
From 13-14 to 14-15	1.00	1.01	1.01	0.98	1.09	1.03	1.03	1.00	1.10	1.06	0.98	1.01
5-Year Average	1.04	1.02	1.00	1.04	1.05	1.06	1.02	1.01	1.06	1.01	0.99	1.01
2016-17 Projection	1.04	1.02	1.00	1.04	1.05	1.06	1.02	1.01	1.06	1.01	0.99	1.02

2016-17 BUDGET

FOUNDATION ALLOWANCE PROPOSALS 2016-17			
	Gov	House	Senate
Basic Foundation 15-16	7,391	7,391	7,391
Basic Foundation Increase	120	120	120
MPSERS Offset	0	0	0
At-Risk	0	0	0
Equity Payment	0	0	0
Performance Incentive	0	0	0
Best Practices	0	0	0
TOTAL FA Change	120	120	120
Blended Count %	50-50	15-85	25-75
Enrollment Decline	(46)	(92)	(69)
Net Increase	74	28	51
Enrollment -2016-17	1,790	1,790	1,790
Total New Dollars	132,460	50,120	91,290

2016-17 BUDGET

RETIREMENT EXPENSE



36.64%

|

11.70%

\$579/student

|

24.94%

TOTAL = \$3,232,000

2016-17 BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS
ORIGINAL BUDGET
2016-17**

	2016-17 Original	2015-16 Revised	2016-17 Adjustment
GENERAL FUND			
REVENUES	\$17,665,835	\$17,574,970	\$90,865
EXPENDITURES	17,665,835	17,574,970	90,865
OPERATING TRANSFERS OUT	0	0	0
EXCESS REVENUES (EXPENDITURES)	0	(0)	(0)
CONTINGENCY	0	0	0
INCREASE IN FUND BALANCE	0	(0)	(0)
BEGINNING FUND BALANCE	174,121	174,121	0
ENDING FUND BALANCE	\$174,121	\$174,121	(\$0)

2016-17 BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS
ORIGINAL BUDGET
2016-17
REVENUE ADJUSTMENTS**

	GENERAL FUND
REVENUES	
<u>State Aid:</u>	
Foundation Allowance \$120/pupil	214,800
Enrollment losses 22 FTE's	(165,242)
Other Adjustments	(4,459)
Net State Aid Revenue	45,099
Special Education ISD allocation	45,766
Other - Miscellaneous	0
Net Increase (Decrease) in Revenues	\$90,865

2016-17 BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS
ORIGINAL BUDGET
2016-17
EXPENSE ADJUSTMENTS**

EXPENSES	GENERAL FUND
Total Salary and Wage Adjustments	(5,526)
Retirement Rate Decrease .81%	(75,767)
Capital Outlay - 2 Busses	160,000
Other adjustments	12,158
Net Increase (Decrease) in Expenses	\$90,865

Strategies for Moving Forward

- All Employee Contracts are open for Wages and Benefits in 2016-17. We need to work with these groups to maintain a structurally balanced budget for 2016-17
- Continue to monitor our enrollment over the summer to make sure are projections and staffing are in line with the original budget plan.
- Develop and communicate a Sinking Fund Budget for 2016-17 to meet current infrastructure needs in the district.

Question and Answers?