

# **WILLIAMSTON COMMUNITY SCHOOLS**

**BUDGET UPDATE  
JUNE 4, 2018**



# **BUDGET UPDATE**

- **2017-18 FINAL BUDGET AMENDMENT**
- **2018-19 ORIGINAL BUDGET**
- **QUESTIONS**

# 2017-18 FINAL BUDGET

## WILLIAMSTON COMMUNITY SCHOOLS FINAL BUDGET 2017-18

	2017-18 Final	2017-18 Revised	2017-18 Adjustment
<b>GENERAL FUND</b>			
REVENUES	\$18,446,279	\$18,418,555	\$27,724
EXPENDITURES	18,446,280	18,418,556	27,724
OPERATING TRANSFERS OUT	0	0	0
EXCESS REVENUES ( EXPENDITURES)	(0)	(0)	0
CONTINGENCY	0	0	0
INCREASE IN FUND BALANCE	(0)	(0)	0
BEGINNING FUND BALANCE	324,448	324,448	0
ENDING FUND BALANCE	\$324,448	\$324,448	\$0

# 2017-18 FINAL BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS  
FINAL BUDGET  
2017-18  
REVENUE ADJUSTMENTS**

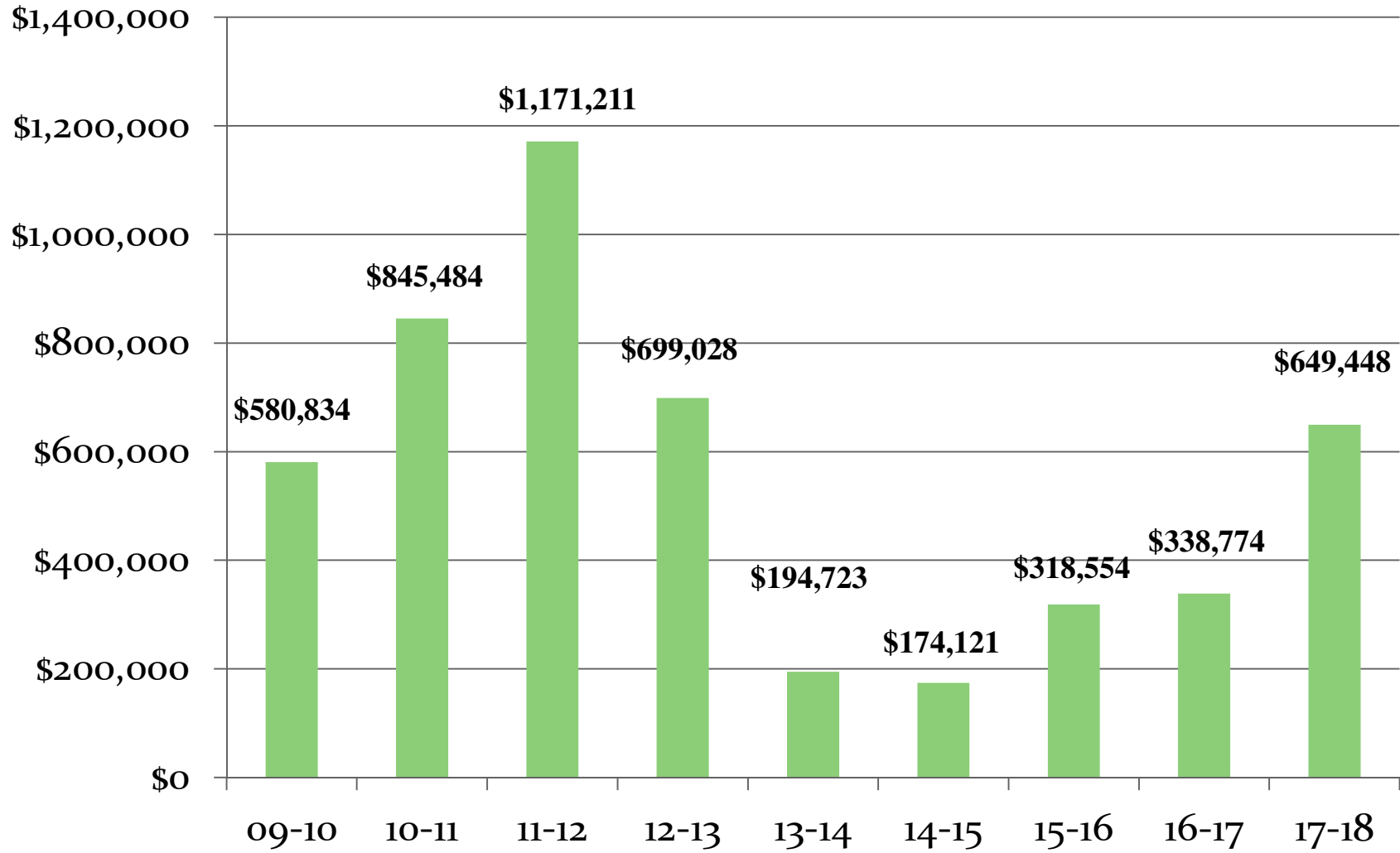
	GENERAL FUND
<b>REVENUES</b>	
<b><u>State Aid:</u></b>	
Foundation Increase	5,700
At Risk	0
Special Ed	13,298
MPSERS - Rate Subsidy	0
Other Adjustments	
<b>Net State Aid Revenue</b>	<b>18,998</b>
Property Taxes	29,000
Special Ed - IISD	(9,000)
Athletic Fees	(5,000)
Other - Miscellaneous	(6,274)
<b>Net Increase (Decrease) in Revenues</b>	<b>\$27,724</b>

# 2017-18 FINAL BUDGET

WILLIAMSTON COMMUNITY SCHOOLS  
FINAL BUDGET  
2017-18  
EXPENSE ADJUSTMENTS

EXPENSES	GENERAL FUND
<u>Staffing Adjustments</u>	
Paraprofessionals	0
Teachers	0
Title IV	0
Curriculum	15,000
Increase Contingency	0
VLAC	15,000
Overloads	0
Other Expense Adjustments	(2,276)
<b>Net Increase (Decrease) in Expenses</b>	<b>\$27,724</b>

# FUND BALANCE



# 2018-19 ENROLLMENT PROJECTIONS

## WILLIAMSTON COMMUNITY SCHOOLS

### ENROLLMENT PROJECTION- BLENDED

#### 5 Year Average Retention Ratio

	YEAR	ECSE	DK	K	K-3					3-5 Elem				M.S.				H.S. Total	St. Mary	St. Martha	Total			
					1	2	Total	3	4	5	Total	Total	6	7	8	Total	9					10	11	12
ACTUAL	2012-13	5	22	108	123	108	<b>366</b>	119	138	136	<b>393</b>	<b>759</b>	135	143	167	<b>445</b>	174	164	150	162	<b>650</b>	5	20	1,879
	2013-14	3	24	104	103	127	<b>361</b>	106	120	137	<b>363</b>	<b>724</b>	138	133	148	<b>419</b>	172	177	157	148	<b>654</b>	4	10	1,811
	2014-15	3	21	108	114	105	<b>351</b>	127	113	131	<b>371</b>	<b>722</b>	147	147	130	<b>424</b>	154	170	172	161	<b>657</b>	5	16	1,824
	2015-16	5	25	108	108	115	<b>361</b>	106	124	123	<b>353</b>	<b>714</b>	135	151	147	<b>433</b>	143	164	166	174	<b>647</b>	5	13	1,812
	2016-17	3	46	98	118	114	<b>379</b>	118	110	133	<b>361</b>	<b>740</b>	130	139	149	<b>418</b>	151	158	154	163	<b>626</b>	7	17	1,808
	2017-18	2	47	148	105	125	<b>427</b>	112	125	108	<b>345</b>	<b>772</b>	139	127	147	<b>413</b>	154	158	155	151	<b>618</b>	2	14	1,819
PROJECTED	2018-19	2	45	145	148	105	<b>445</b>	125	112	125	<b>362</b>	<b>807</b>	108	139	127	<b>374</b>	147	154	158	155	<b>614</b>	1	13	1,809
	2019-20	5	25	109	145	148	<b>432</b>	105	125	112	<b>342</b>	<b>774</b>	125	108	139	<b>372</b>	127	147	154	158	<b>586</b>	5	16	1,753
	2020-21	5	25	109	109	145	<b>393</b>	148	105	125	<b>378</b>	<b>771</b>	112	125	108	<b>345</b>	139	127	147	154	<b>567</b>	5	16	1,704
	2021-22	5	25	109	109	109	<b>357</b>	145	148	105	<b>398</b>	<b>755</b>	125	112	125	<b>362</b>	108	139	127	147	<b>521</b>	5	16	1,659
	2022-23	5	25	109	109	109	<b>357</b>	109	145	148	<b>402</b>	<b>759</b>	105	125	112	<b>342</b>	125	108	139	127	<b>499</b>	5	16	1,621
	2023-24	5	25	109	109	109	<b>357</b>	109	109	145	<b>363</b>	<b>720</b>	148	105	125	<b>378</b>	112	125	108	139	<b>484</b>	5	16	1,603

### RETENTION RATIOS

Year	K-1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12
From 12-13 to 13-14	0.95	1.03	0.98	1.01	0.99	1.01	0.99	1.03	1.03	1.02	0.96	0.99
From 13-14 to 14-15	1.10	1.02	1.00	1.07	1.09	1.07	1.07	0.98	1.04	0.99	0.97	1.03
From 14-15 to 15-16	1.00	1.01	1.01	0.98	1.09	1.03	1.03	1.00	1.10	1.06	0.98	1.01
From 15-16 to 16-17	1.09	1.06	1.03	1.04	1.07	1.06	1.03	0.99	1.03	1.10	0.94	0.98
From 16-17 to 17-18	1.07	1.06	0.98	1.06	0.98	1.05	0.98	1.06	1.03	1.05	0.98	0.98
5-Year Average	1.04	1.04	1.00	1.03	1.05	1.04	1.02	1.01	1.05	1.04	0.97	1.00
2018-19 Projection	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

# 2018-19 BUDGET

<b>FOUNDATION ALLOWANCE PROPOSALS 2018-19</b>			
	Governor	House	Senate
Basic Foundation 17-18	7,631	7,631	7,631
Basic Foundation Increase	240	240	230
MEPSERS Offset	0	0	0
High School Pupils-\$25/pupil	0	0	0
At-Risk	0	0	0
<b>TOTAL FA Change</b>	<b>240</b>	<b>240</b>	<b>230</b>
Retirement Rate Change	-31	-31	-31
<b>Net Increase</b>	<b>209</b>	<b>209</b>	<b>199</b>
Enrollment -2017-18	1,819	1,819	1,819
<b>Total New Dollars</b>	<b>380,171</b>	<b>380,171</b>	<b>361,981</b>



# 2018-19 BUDGET

## WILLIAMSTON COMMUNITY SCHOOLS ORIGINAL BUDGET 2018-19

<b>GENERAL FUND</b>	<b>2018-19 Original</b>	<b>2017-18 Final</b>	<b>2018-19 Adjustment</b>
REVENUES	\$18,979,201	\$18,446,279	\$532,922
EXPENDITURES	18,979,201	18,446,280	532,922
OPERATING TRANSFERS OUT	0	0	0
EXCESS REVENUES ( EXPENDITURES)	(0)	(0)	0
CONTINGENCY	0	0	0
INCREASE IN FUND BALANCE	(0)	(0)	0
BEGINNING FUND BALANCE	324,448	324,448	0
ENDING FUND BALANCE	\$324,448	\$324,448	\$0

# 2018-19 BUDGET

**WILLIAMSTON COMMUNITY SCHOOLS  
ORIGINAL BUDGET  
2018-19  
REVENUE ADJUSTMENTS**

	GENERAL FUND
<b>REVENUES</b>	
<b><u>State Aid:</u></b>	
Foundation Increase	332,922
At Risk	0
Special Ed	0
MPSERS - Rate Subsidy	0
Other Adjustments	
<b>Net State Aid Revenue</b>	<b>332,922</b>
Special Ed - IISD	200,000
Other - Miscellaneous	0
<b>Net Increase (Decrease) in Revenues</b>	<b>\$532,922</b>

# 2018-19 BUDGET

WILLIAMSTON COMMUNITY SCHOOLS  
ORIGINAL BUDGET  
2018-19  
EXPENSE ADJUSTMENTS

EXPENSES	GENERAL FUND
<u>Staffing Adjustments</u>	
Paraprofessionals	0
Special Education Staff	200,000
Contract Settlements	242,644
Additional Busses	48,000
Increase Contingency	50,000
Other Expense Adjustments	(7,722)
<b>Net Increase (Decrease) in Expenses</b>	<b>\$532,922</b>

## **Strategies for Moving Forward**

- Continue to monitor our enrollment over the summer to make sure are projections and staffing are in line with the original budget plan.
- Develop and communicate a Sinking Fund Budget for 2018-19 to meet current infrastructure needs in the district.

# **Question and Answers?**