RESOLUTION CALLING A SPECIAL ELECTION TO VOTE ON THE QUESTION OF APPROVING AN INITIAL RESOLUTION FOR GENERAL OBLIGATION SCHOOL BUILDING BONDS

BE IT RESOLVED by the School Board of Rugby Public School District No. 5 of Pierce, Rolette and Benson County, North Dakota (the "School District"), as follows:

1. This Board has heretofore adopted an initial resolution proposing the issuance of general obligation bonds of the School District in the principal amount of not to exceed $7,870,000 for school building construction purposes. A special election in the School District will be held on December 1, 2021, for the purpose of submitting to the qualified voters of the School District the question of whether the initial resolution for general obligation school building bonds should be approved.

2. Pursuant to North Dakota Century Code, Section 15.1-09-13, the Board hereby designates one precinct for the election and one polling place.

3. The polling places for said election shall be:

Rugby Public High School
1123 S. Main Avenue
Rugby, ND 58368

The polls will be open at 9:00 a.m., Central Time, and shall remain open continuously thereafter until 7:00 p.m., Central Time.

4. The School Board authorizes the administration to employ individuals to act as the election officers of said election. Said election officers shall count the votes cast at said election and shall submit signed election returns to this Board for canvassing.

5. The Business Manager is hereby authorized and directed to cause typed or printed ballots to be prepared for use at said special election which ballots shall be in substantially the form set forth in Exhibit A hereto.

6. The Business Manager is hereby authorized and directed to give notice of said special election by:

(a) causing a notice thereof to be published once each week for at least two weeks in the official newspaper of the School District, the first of such publications to be at least 15 days before the date of said election; and

(b) posting the notice of special election on the website of the School District prior to the date of said election.

Said notice shall state the date of the election, the polling places and polling hours, shall contain a complete copy of the initial bond resolution, a statement that the question to be submitted at said election shall be whether said initial resolution shall be approved, and the estimated additional millage and equivalent dollar amount on each $1,000 of taxable valuation for the first taxable year after all of the bonds are issued.

7. The election shall be held and conducted in accordance with the provisions of Chapter 15.1-09 of the North Dakota Century Code. After the votes are canvassed, and within 24 hours after the polls are closed, the judges shall make their returns to the Business Manager of the School District, which shall meet on December 14, 2021 for the purpose of canvassing the returns and declaring the results and taking such further action relative to the question voted on as may then be determined appropriate.

Dated: September 22, 2021.

RUGBY PUBLIC SCHOOL DISTRICT NO. 5

President, Board of Education

Attest:

Business Manager

The governing body of the District acted on the foregoing resolution at a properly noticed meeting held in Rugby, North Dakota, on September 22, 2021, with the motion for adoption made by Johnson and seconded by Blessum, and the roll call vote on the motion was as follows:

"Aye" Hager, Heilman, Schmaltz, Blessum, Johnson

"Nay" _____

Absent _____

Abstain _____

INITIAL RESOLUTION FOR
GENERAL OBLIGATION SCHOOL BUILDING BONDS

BE IT RESOLVED by the School Board of Rugby Public School District No. 5 of Pierce, Rolette and Benson Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is $7,870,000.

2. The purpose for which the bonds are proposed to be issued is for the purpose of providing funds, together with any other funds available, to construct an addition to the existing elementary building; to make site improvements to school property; and to otherwise improve and renovate school property.

3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is $338,551,522 as last finally equalized for the year 2020.

4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is $2,168,946.

Dated: September 22, 2021.

RUGBY PUBLIC SCHOOL DISTRICT NO. 5

President, Board of Education

Attest:

Business Manager

The governing body of the District acted on the foregoing resolution at a properly noticed meeting held in Rugby, North Dakota, on September 22, 2021, with the motion for adoption made by Heilman and seconded by Johnson, and the roll call vote on the motion was as follows:

"Aye" Hager, Heilman, Schmaltz, Blessum, Johnson

"Nay" _____

Absent _____

Abstain _____