



Strasburg School District 31J
Quarterly Financial Statements
Fiscal Year 2023-24

September 30, 2024



Strasburg School District 31J
2102 Wagner Street
Strasburg, Co. 80136

Kelle Bongard
Superintendent

Nancy Taylor
Chief Financial Officer

Strasburg School District 31J

Quarterly Financial Summary

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September 30, 2024

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Strasburg School District 31J
Quarterly Financial Summary
General Fund
September 30, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	113,385	1,259,472	(1,146,087)	9.00%	113,385	5,037,887	(4,924,502)	2.25%	157,014	(2)
Intermediate Sources	357	166	191	215.06%	357	665	(308)	53.67%	665	
State Revenue	3,371,487	2,526,442	845,045	133.45%	3,371,487	10,105,768	(6,734,281)	33.36%	2,600,132	(3)
Federal Revenue	3,237	25,220	(21,983)	12.84%	3,237	100,881	(97,644)	3.21%	62,942	(4)
Allocations	0	(12,500)	12,500	0.00%	0	(50,000)	50,000	0.00%	0	
Total Revenues	\$ 3,488,466	\$ 3,798,800	\$ (310,334)	91.83%	\$ 3,488,466	\$ 15,195,201	\$ (11,706,735)	22.96%	\$ 2,820,754	
Expenditures by Program										
Instructional Services	1,951,478	2,190,417	238,939	89.09%	1,951,478	8,761,666	6,810,188	22.27%	1,371,679	
Pupil Services (2100)	175,853	227,968	52,115	77.14%	175,853	911,872	736,019	19.28%	109,616	
Instr. Staff Support (2200)	91,411	88,810	(2,601)	102.93%	91,411	355,238	263,827	25.73%	92,062	
General Administration (2300)	121,002	108,611	(12,391)	111.41%	121,002	434,444	313,442	27.85%	144,719	
School Administration (2400)	292,306	290,628	(1,678)	100.58%	292,306	1,162,514	870,208	25.14%	237,094	
Business Services (2500)	49,816	95,304	45,488	52.27%	49,816	381,217	331,401	13.07%	58,941	
Maintenance & Operations (2600)	797,786	545,738	(252,048)	146.18%	797,786	2,182,951	1,385,165	36.55%	847,736	
Transportation Services (2700)	167,080	114,592	(52,488)	145.80%	167,080	458,369	291,289	36.45%	122,733	
Central Services (2800)	234,408	131,824	(102,584)	177.82%	234,408	527,296	292,888	44.45%	181,120	
Other Services	493,378	1,000	(492,378)	49337.79%	493,378	4,000	(489,378)	12334.45%	397,255	(5)
Total Expenditures	\$ 4,374,519	\$ 3,794,892	\$ (579,627)	115.27%	\$ 4,374,518	\$ 15,179,568	\$ 10,805,050	28.82%	\$ 3,562,955	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (886,054)	\$ 3,908	\$ (889,962)		\$ (886,052)	\$ 15,633	\$ (901,685)	(57)	\$ (742,201)	
Audited/Estimated Fund Balance, Beginning of Year					5,650,658	5,650,658				
Fund Balance, End of Period					\$ 4,764,606	\$ 5,666,291	\$ (901,685)			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.
- (2) Property taxes primarily received in April and June.
- (3) Receiving State Equalization over 10 month period which results in higher monthly payments until property tax payments.
- (4) Timing of federal revenue payments for grants.
- (5) Final payment for hail insurance claim.
- (6)
- (7)

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

Strasburg School District 31J
Quarterly Financial Summary
General Fund
September 30, 2024

Expenditures by Object	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter	1/4 x Annual		%	YTD	Annual		Percentage	YTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Salaries	2,009,675	2,088,178	78,503	96.24%	2,009,675	8,352,711	6,343,036	24.06%	1,657,950	(1)
Employee Benefits	647,088	718,408	71,320	90.07%	647,088	2,873,633	2,226,545	22.52%	544,539	
Professional Services	88,589	94,350	5,761	93.89%	88,589	377,400	288,811	23.47%	129,614	
Property Services	168,424	106,176	(62,248)	158.63%	168,424	424,703	256,279	39.66%	178,283	
Other Services	448,631	406,025	(42,606)	110.49%	448,631	1,624,099	1,175,468	27.62%	380,289	
Supplies & Materials	497,456	356,505	(140,951)	139.54%	497,456	1,426,021	928,565	34.88%	337,471	
Capital Outlay	493,707	18,250	(475,457)	2705.24%	493,707	73,000	(420,707)	676.31%	301,691	
Other Objects	20,949	7,000	(13,949)	299.28%	20,949	28,000	7,051	74.82%	6,999	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 4,374,520	\$ 3,794,892	\$ (579,628)	115.27%	\$ 4,374,520	\$ 15,179,568	\$ 10,805,048	28.82%	\$ 3,536,836	

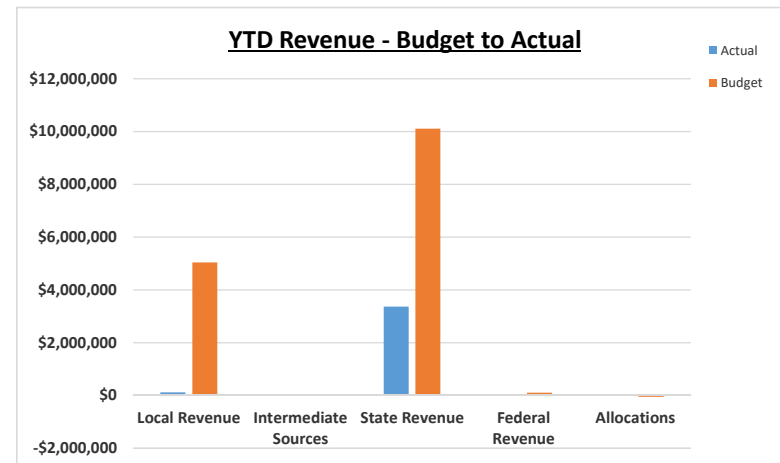
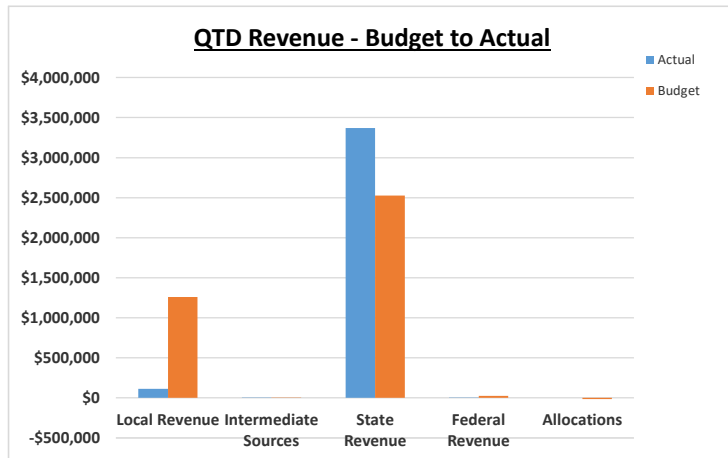
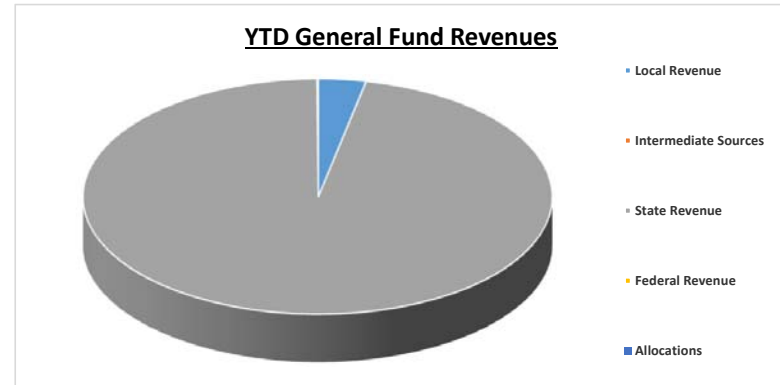
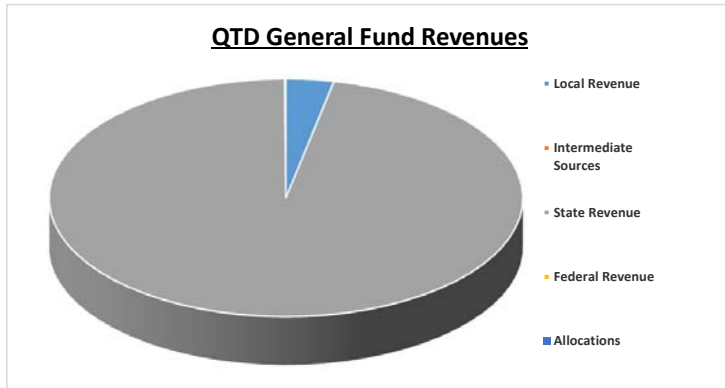
Footnotes:

(1) Final payment for hail insurance claim.

Strasburg School District 31J
Balance Sheet
General Fund
9/30/2024

	FY 24-25	FY 23-24
Assets		
Cash and investments	\$4,097,270	\$4,885,789
Receivables	\$78,758	\$0
Prepaid expenses	\$0	\$0
Due from other Funds	\$2,133,203	\$125,000
Total Assets	\$6,309,232	\$5,010,789
Liabilities		
Accounts Payable	\$585,828	\$102,372
Accrued Salaries	\$536,369	\$0
Deferred Revenue	\$42,064	\$0
Due to other funds	\$0	\$0
Total Liabilities	\$1,164,261	\$102,372
Fund Equity		
Restricted	\$511,000	\$436,500
Unassigned	\$4,633,971	\$4,471,917
Total Fund Equity	\$5,144,971	\$4,908,417
Total Liabilities and Fund Equity	\$6,309,232	\$5,010,789

Strasburg School District 31J
Quarterly Financial Summary
General Fund
September 30, 2024



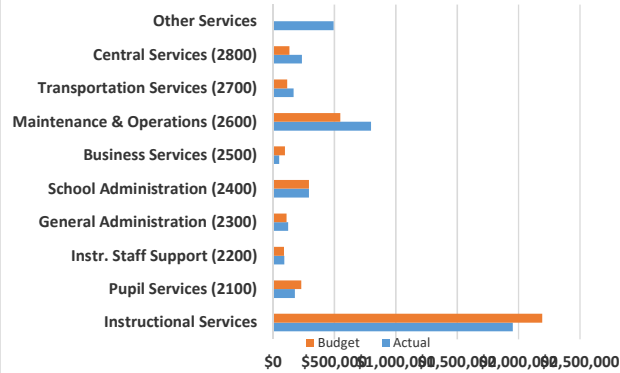
Strasburg School District 31J

Quarterly Financial Summary

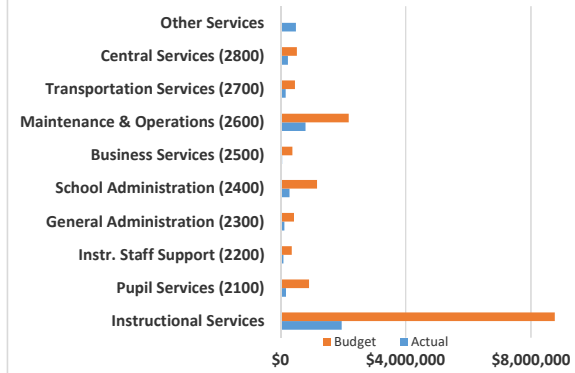
General Fund

September 30, 2024

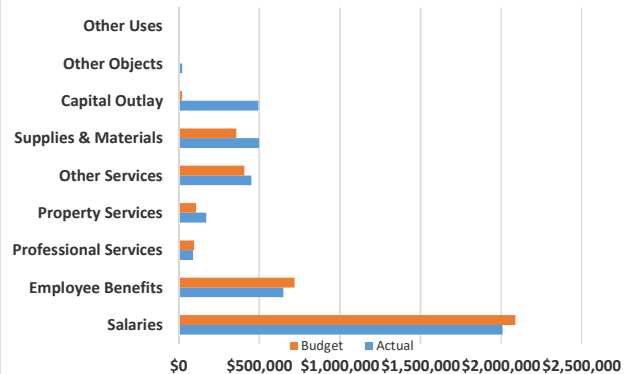
QTD Expenditures by Program



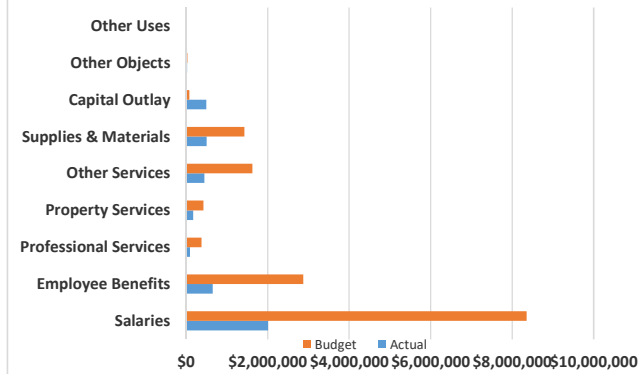
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J
Quarterly Financial Summary
Food Services Fund (21)
September 30, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	3,052	7,700	(4,648)	39.64%	9,052	30,800	(21,748)	29.39%	5,343	
State Revenue	0	78,925	(78,925)	0.00%	0	315,700	(315,700)	0.00%	(9)	
Federal Revenue	0	83,125	(83,125)	0.00%	0	332,500	(332,500)	0.00%	0	
Allocations	0	12,500	(12,500)	0.00%	0	50,000	(50,000)	0.00%	0	
Total Revenues	\$ 3,052	\$ 182,250	\$ (179,198)	1.67%	\$ 9,052	\$ 729,000	\$ (719,948)	1.24%	\$ 5,334	
Expenditures										
Salaries	56,622	50,461	(6,161)	112.21%	56,622	201,844	145,222	28.05%	44,821	
Employee Benefits	13,121	13,455	334	97.52%	13,121	53,820	40,699	24.38%	10,361	
Professional Services	134	300	166	44.67%	134	1,200	1,066	11.17%	0	
Property Services	0	1,625	1,625	0.00%	0	6,500	6,500	0.00%	0	
Other Services	0	0	0	N/A	0	0	0	N/A	111,371	
Supplies & Materials	93,742	123,766	30,024	75.74%	93,742	495,065	401,323	18.94%	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 163,619	\$ 189,607	\$ 25,988	86.29%	\$ 163,619	\$ 758,429	\$ 594,810	21.57%	\$ 166,552	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (160,567)	\$ (7,357)	\$ (153,210)		\$ (154,567)	\$ (29,429)	\$ (125,138)	525.22%	\$ (161,218)	
Audited/Estimated Fund Balance, Beginning of Year					17,316	17,316				
Fund Balance, End of Period					\$ (137,252)	\$ (12,113)	\$ (125,138)			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

The Food Services Fund is a special revenue fund to record financial transactions related to nutrition services operations.

Strasburg School District 31J

**Balance Sheet
Food Services Fund (21)
September 30, 2024**

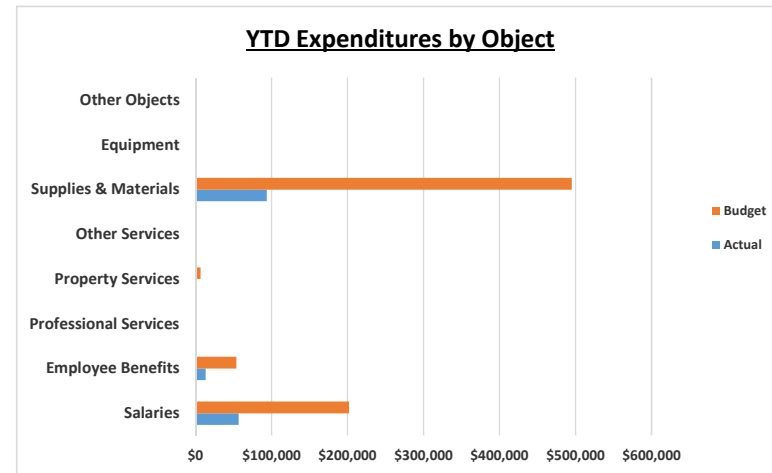
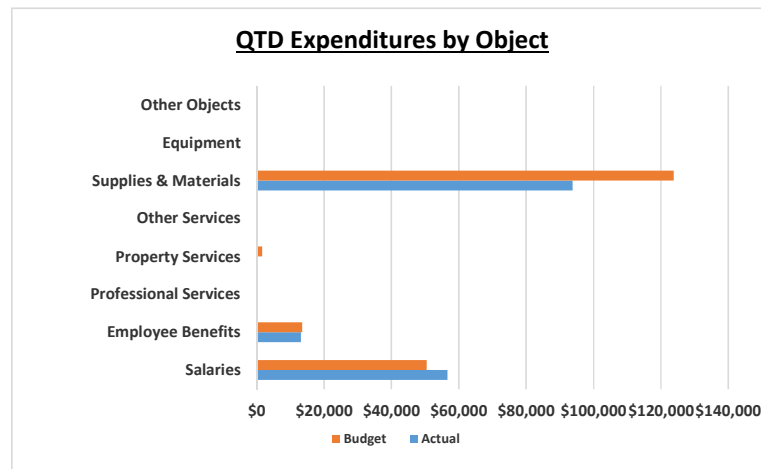
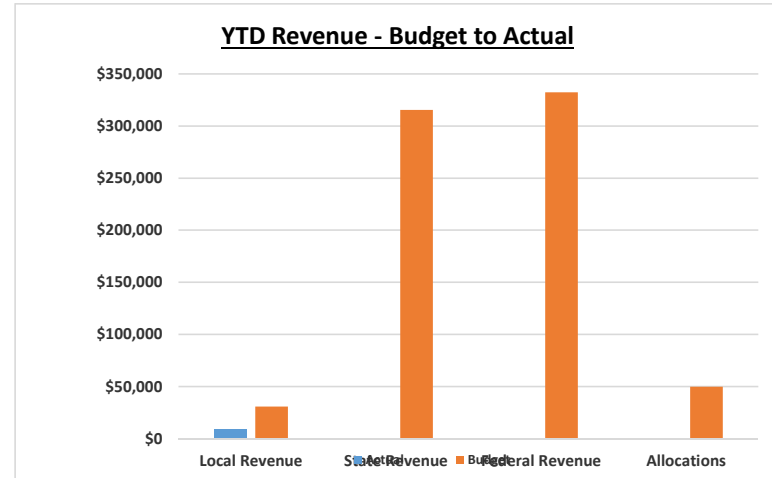
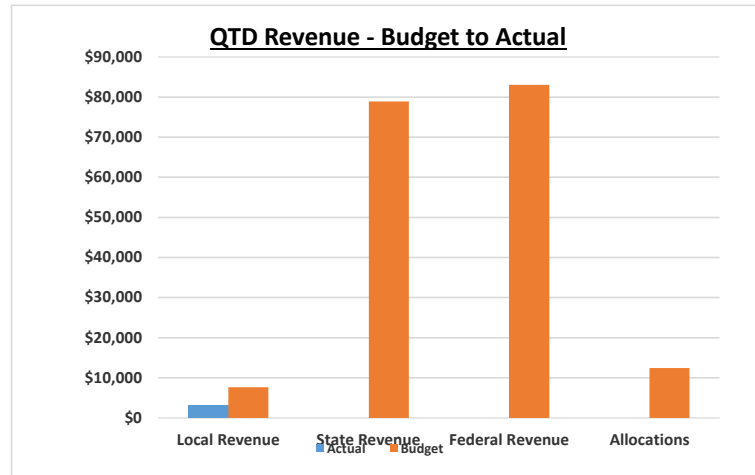
	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	(\$17,522)	\$3,313
Inventory	\$17,870	\$13,097
Prepaid expenses		
Due from other funds	\$0	\$0
Total Assets	\$348	\$16,410
Liabilities		
Accounts Payable		
Accrued Salaries	\$20,703	\$0
Unearned Revenue	\$13,430	\$14,332
Due to other funds	\$73,203	\$125,000
Total Liabilities	\$107,336	\$139,332
Fund Equity		
Restricted	\$13,097	\$13,097
Unassigned	(\$120,086)	(\$136,018)
Total Fund Equity	(\$106,989)	(\$122,921)
Total Liabilities and Fund Equity	\$348	\$16,411

Strasburg School District 31J

Quarterly Financial Summary

Food Services Fund (21)

September 30, 2024



Strasburg School District 31J

Quarterly Financial Summary

Bond Redemption Fund (31)

September 30, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	331,884	381,750	(49,866)	86.94%	331,884	1,527,000	(1,195,116)	21.73%	19,018	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 331,884	\$ 381,750	\$ (49,866)	86.94%	\$ 331,884	\$ 1,527,000	\$ (1,195,116)	21.73%	\$ 19,018	
Expenditures										
Interest Payments (0800)	0	224,350	224,350	0.00%	0	897,400	897,400	0.00%	0	(2)
Principal Payments (0900)	0	200,000	200,000	0.00%	0	800,000	800,000	0.00%	0	(2)
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ -	\$ 424,350	\$ 424,350	0.00%	\$ -	\$ 1,697,400	\$ 1,697,400	0.00%	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 331,884	\$ (42,600)	\$ 374,484		\$ 331,884	\$ (170,400)	\$ 502,284	-195%	\$ 19,018	
Audited/Estimated Fund Balance, Beginning of Year					2,333,777	2,333,777				
Fund Balance, End of Period					\$ 2,665,661	\$ 2,163,377	\$ 502,284			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

(2) Payments only made 2x per year. First payment will be made in Q2.

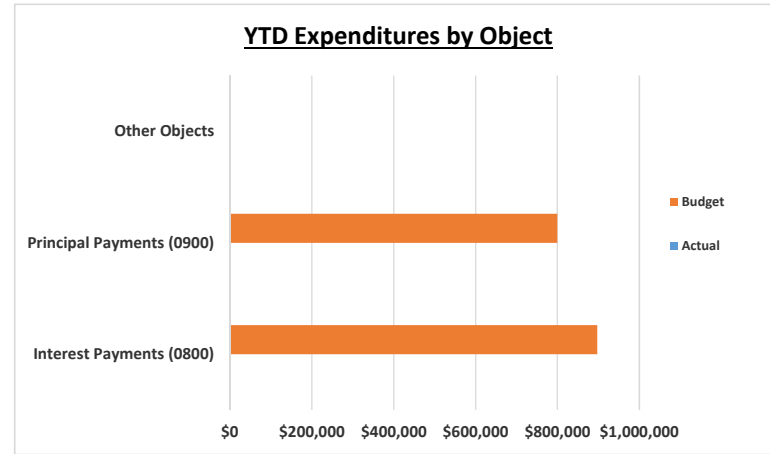
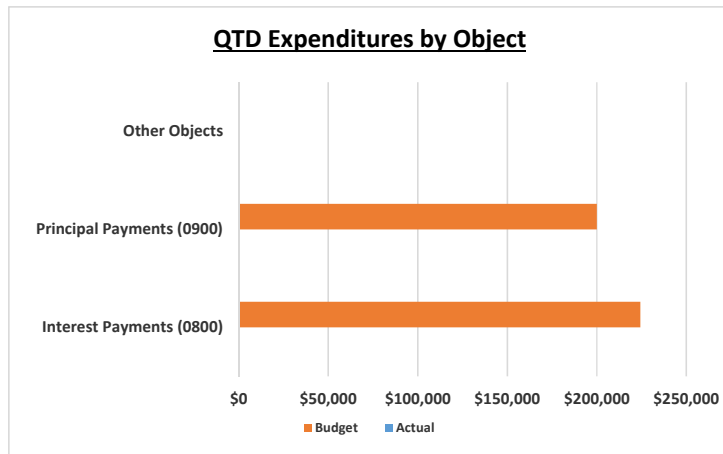
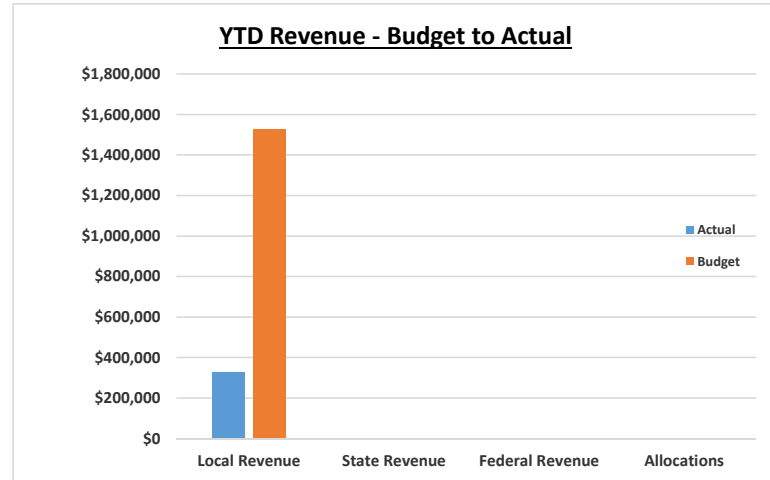
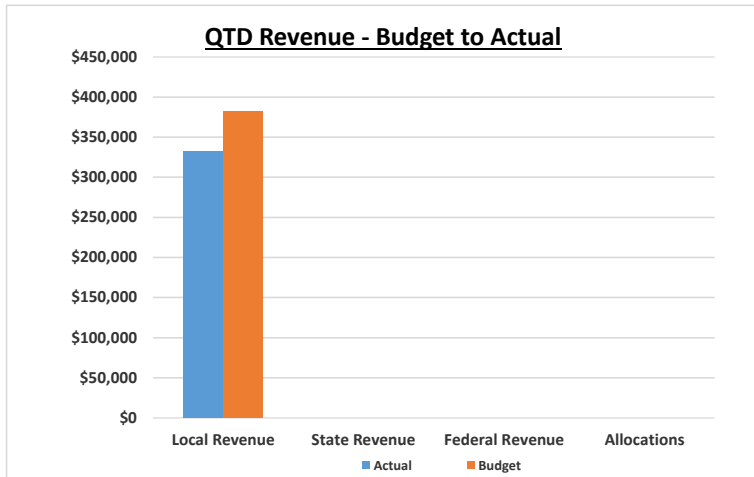
The purpose of the Bond Redemption Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest, and related expenditures.

Strasburg School District 31J

**Balance Sheet
Bond Redemption Fund (31)
September 30, 2024**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$2,195,923	\$2,352,796
Receivables	\$237,937	
Prepaid expenses		
Due to other Funds		
Total Assets	\$2,433,859	\$2,352,796
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue	\$237,937	
Due to other funds		
Total Liabilities	\$237,937	\$0
Fund Equity		
Restricted	\$2,195,923	\$2,352,796
Unassigned		
Total Fund Equity	\$2,195,923	\$2,352,796
Total Liabilities and Fund Equity	\$2,433,859	\$2,352,796

Strasburg School District 31J
Quarterly Financial Summary
Bond Redemption Fund
September 30, 2024



Strasburg School District 31J

Quarterly Financial Summary

Building Fund (41)

September 30, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	8,819	2,500	6,319	352.78%	8,819	10,000	(1,181)	88.19%	16,643	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 8,819	\$ 2,500	\$ 6,319	352.78%	\$ 8,819	\$ 10,000	\$ (1,181)	88.19%	\$ 16,643	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	1,387,969	534,504	(853,465)	259.67%	1,387,969	2,138,014	750,045	64.92%	96,723	
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	899,908	332,086	(567,822)	270.99%	899,908	1,328,342	428,434	67.75%	176,167	
Other Objects	0	0	0	N/A	0	0	0	N/A		
Total Expenditures	\$ 2,287,876	\$ 866,590	\$ (1,421,286)	264.01%	\$ 2,287,877	\$ 3,466,356	\$ 1,178,479	66.00%	\$ 272,890	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (2,279,057)	\$ (864,090)	\$ (1,414,967)		\$ (2,279,058)	\$ (3,456,356)	\$ 1,177,298	65.94%	\$ (256,247)	
Audited/Estimated Fund Balance, Beginning of Year					1,283,086	1,283,086				
Fund Balance, End of Period					\$ (995,971)	\$ (2,173,270)	\$ 1,177,298			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

The Building Fund is used to account for revenues and expenditures related to current construction project.

Strasburg School District 31J

**Balance Sheet
Building Fund (41)
September 30, 2024**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$409,378	\$1,299,729
Receivables		
Prepaid expenses		
Due to other Funds	(\$2,060,000)	
Total Assets	(\$1,650,622)	\$1,299,729
Liabilities		
Accounts Payable	\$731,635	
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	\$731,635	\$0
Fund Equity		
Restricted	(\$2,382,257)	\$1,299,729
Unassigned	(\$2,382,257)	\$1,299,729
Total Fund Equity	(\$1,650,622)	\$1,299,729
Total Liabilities and Fund Equity	(\$1,650,622)	\$1,299,729

Strasburg School District 31J

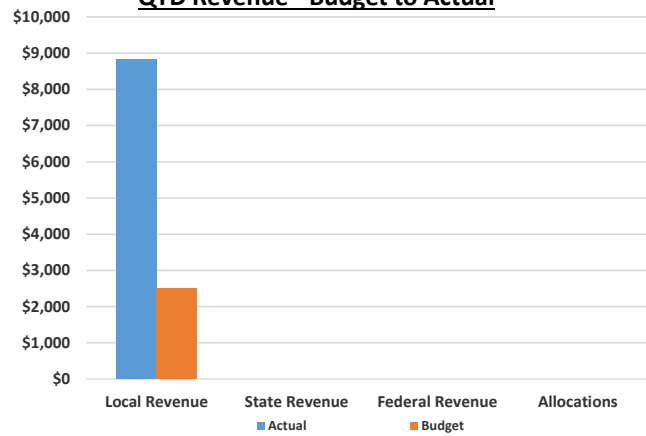
Quarterly Financial Summary

Building Fund (41)

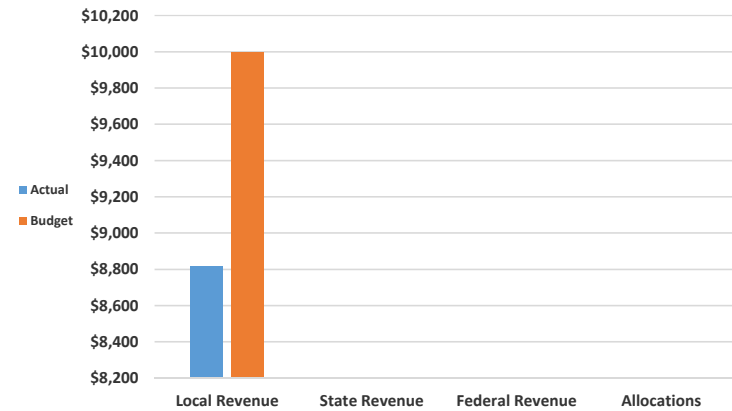
September 30, 2024

Building Fund

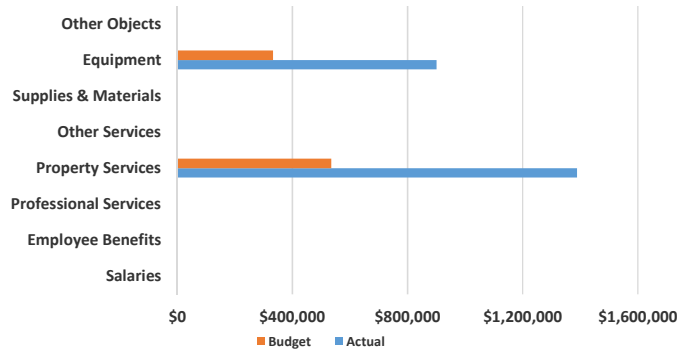
QTD Revenue - Budget to Actual



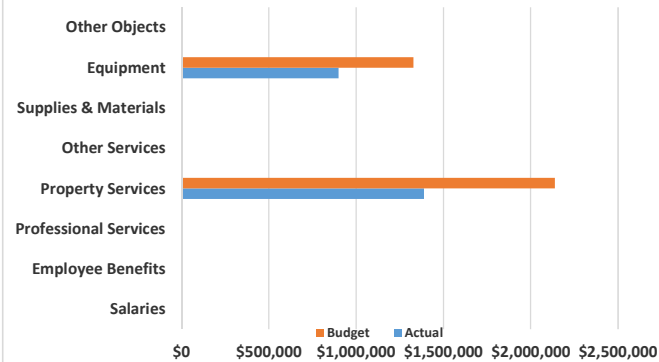
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J

Quarterly Financial Summary

Capital Reserve Fund (43)

September 30, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	1,623	925	698	175.50%	1,623	3,700	(2,077)	43.88%	1,587	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue		0	0	N/A		0	0	N/A		
Allocations		0	0	N/A		0	0	N/A		
Total Revenues	\$ 1,623	\$ 925	\$ 698	175.50%	\$ 1,623	\$ 3,700	\$ (2,077)	43.88%	\$ 1,587	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 1,623	\$ 925	\$ 698		\$ 1,623	\$ 3,700	\$ (2,077)	43.88%	\$ 1,587	
Audited/Estimated Fund Balance, Beginning of Year					557,064	557,064				
Fund Balance, End of Period					\$ 558,688	\$ 560,764	\$ (2,077)			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

Strasburg School District 31J

**Balance Sheet
Capital Reserve Fund (43)
September 30, 2024**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$570,201	\$558,651
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u><u>\$570,201</u></u>	<u><u>\$558,651</u></u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted	\$570,201	\$558,651
Unassigned		
Total Fund Equity	<u><u>\$570,201</u></u>	<u><u>\$558,651</u></u>
Total Liabilities and Fund Equity	<u><u>\$570,201</u></u>	<u><u>\$558,651</u></u>

Strasburg School District 31J

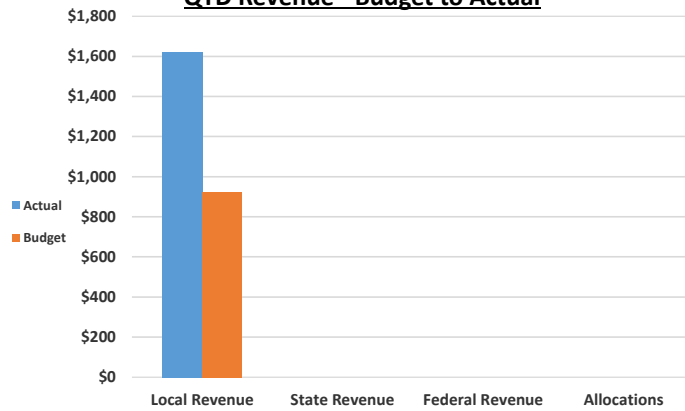
Quarterly Financial Summary

Capital Reserve Fund (43)

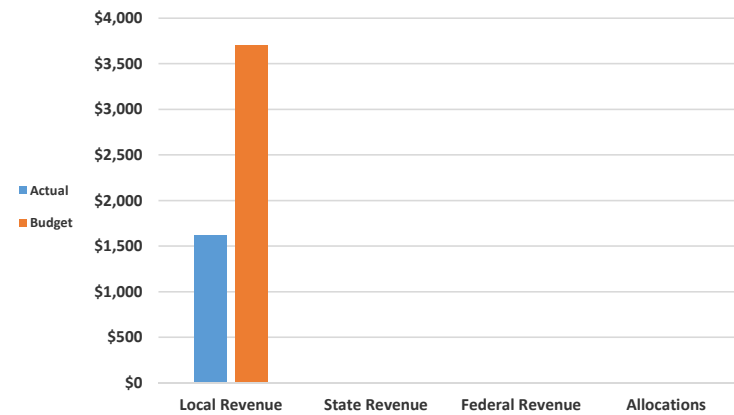
September 30, 2024

Capital Reserve/Capital Projects Fund

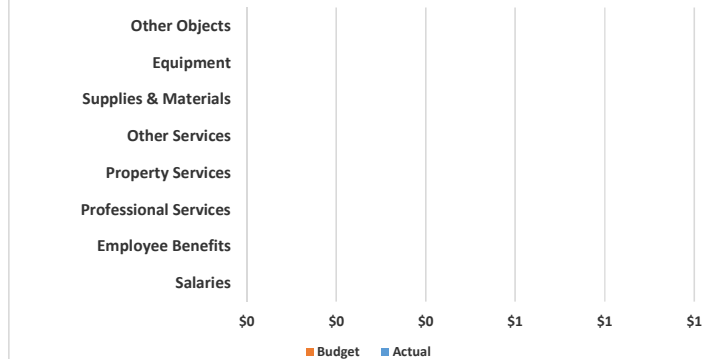
QTD Revenue - Budget to Actual



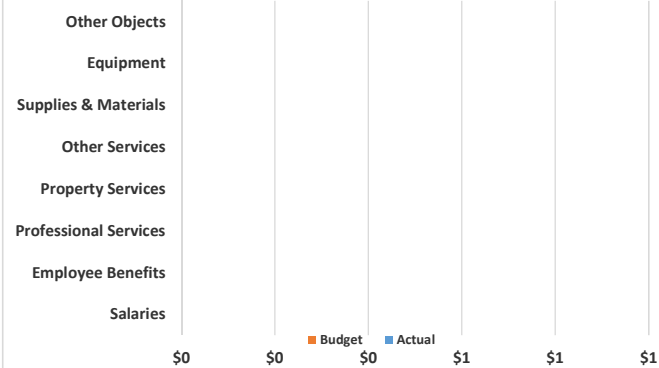
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J

Quarterly Financial Summary

Student Activity Fund

September 30, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 1st Quarter	Footnotes
	1st Quarter Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	65,896	100,000	(34,104)	65.90%	65,896	400,000	(334,104)	16.47%	27,815	
State Revenue		0	0	N/A		0	0	N/A		
Federal Revenue		0	0	N/A		0	0	N/A		
Allocations		0	0	N/A		0	0	N/A		
Total Revenues	\$ 65,896	\$ 100,000	\$ (34,104)	65.90%	\$ 65,896	\$ 400,000	\$ (334,104)	16.47%	\$ 27,815	
Expenditures										
Salaries		0	0	N/A			0	N/A		
Employee Benefits		0	0	N/A			0	N/A		
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials	95,154	93,750	(1,404)	101.50%	95,154	375,000	279,846	25.37%	25,356	
Equipment		0	0	N/A			0	N/A		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 95,154	\$ 93,750	\$ (1,404)	101.50%	\$ 95,154	\$ 375,000	\$ 279,846	25.37%	\$ 25,356	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (29,258)	\$ 6,250	\$ (35,508)		\$ (29,258)	\$ 25,000	\$ (54,258)	-117.03%	\$ 2,459	
Audited/Estimated Fund Balance, Beginning of Year					190,938	190,938				
Fund Balance, End of Period					\$ 161,680	\$ 215,938	\$ (54,258)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

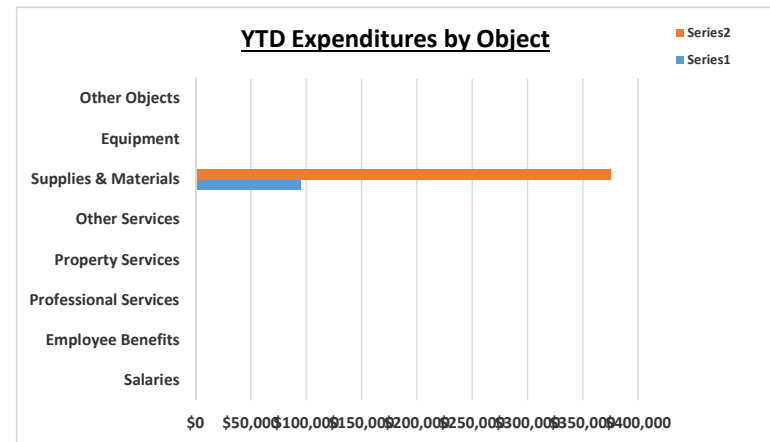
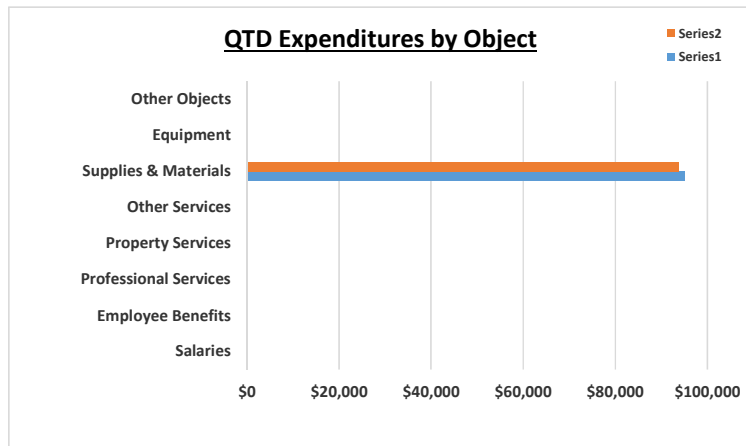
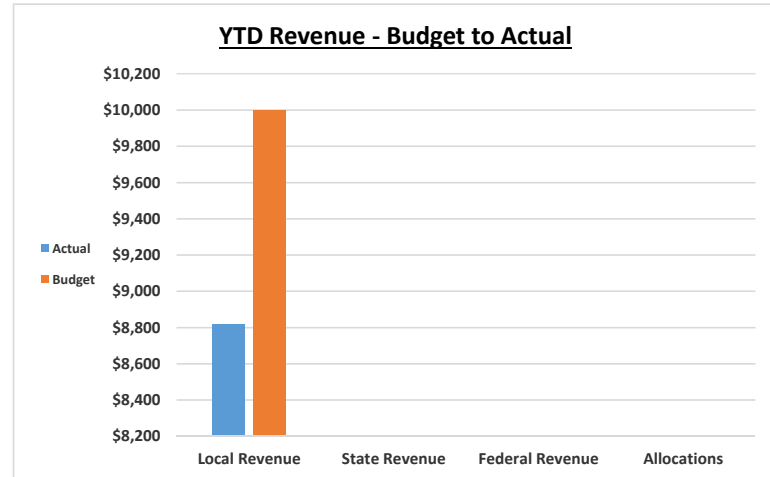
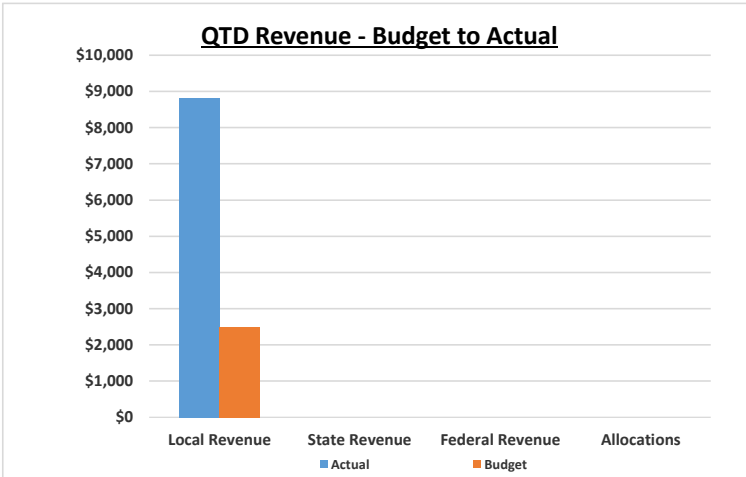
The Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intrascholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils and fund-raising activities.

Strasburg School District 31J

**Balance Sheet
Student Activity Fund
September 30, 2024**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$165,177	\$237,917
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$165,177</u>	<u>\$237,917</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		
Unassigned	\$165,177	\$237,917
Total Fund Equity	<u>\$165,177</u>	<u>\$237,917</u>
Total Liabilities and Fund Equity	<u>\$165,177</u>	<u>\$237,917</u>

Strasburg School District 31J
Quarterly Financial Summary
Student Activity Fund
September 30, 2024



CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.