

CARDIFF SCHOOL DISTRICT
1888 Montgomery Avenue, Cardiff-by-the-Sea, California

REGULAR MEETING OF THE GOVERNING BOARD
AGENDA

THURSDAY, FEBRUARY 9, 2023

5:00 PM PUBLIC MEETING

ADA HARRIS SCHOOL AUDITORIUM • 1508 WINDSOR ROAD • CARDIFF-BY-THE-SEA, CA 92007

In compliance with Government Code 54957.5, agenda-related documents that have been distributed to the Board less than 72 hours prior to the Board meeting are available for inspection upon request at the Cardiff School District, 1888 Montgomery Avenue, Cardiff or on our [website](#).

The public's health and well-being are a top priority for the Board of Trustees of the Cardiff School District and you are urged to take all appropriate health and safety precautions.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Board of Trustees, please contact the Office of the Superintendent at (760) 632-5890, Extension 101. Notification 24 hours prior to the meeting will enable the District to make the necessary arrangements to ensure accommodation and accessibility to this meeting.

TO ADDRESS THE GOVERNING BOARD REGARDING AN ITEM ON THE AGENDA:

Members of the audience may address the Board of Trustees on items that are within the Board's subject matter jurisdiction. Persons wishing to address the Board concerning items on the agenda are invited to do so when the item is addressed at the meeting. Please complete and submit a written request to the secretary before the meeting. When the Board President invites you to speak, please state your name for the record. In the interest of time and order, each speaker is allotted a maximum of three (3) minutes. When your speaking time expires you will be prompted with a 15-second warning.

I. ORGANIZATIONAL ITEMS

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call
 - Ms. Rhea Stewart, President
 - Ms. Nancy Orr, Clerk
 - Mr. Andrew Howard, Member
 - Mr. Ashok Swaminathan, Member
 - Mr. Shad Thielman, Member
 - Ms. Jill Vinson, Superintendent
- D. Approve Agenda for February 9, 2023
(All items are action unless labeled information.)
- E. Approve [Minutes](#) from the Regular Meeting of January 12, 2023
- F. Approve [Minutes](#) from the Special Meeting of January 31, 2023

II. HEARING SESSION

- A. **Public Comments** *(The purpose of the Board meeting is to conduct the School Board's business in public. The Board welcomes and encourages public comments, however, in accordance with the Brown Act, Board members may not respond to comments during the public comment portion of the agenda. Any member of the public who wishes to address the Board on an item on the agenda or on another topic which lies within the Governing Board's jurisdiction may do so, but must submit a written request. Please hand your form to the secretary before the meeting. Presentations are limited to 3 minutes per person per topic. The total amount of time to be allowed on any item is fifteen minutes, unless the time limit is waived by a majority vote of the Board. The Board may 1) acknowledge receipt of the information; 2) refer to staff for further study; or 3) refer the matter to a future agenda.)*
- B. Cardiff Elementary Teachers Association
- C. ELAC/DELAC
- D. School Site Council
- E. Cardiff SEA
- F. School Reports
- G. Reports on Workshops/Conferences
- H. Superintendent's Report

III. CONSENT CALENDAR

Items listed in the Consent Calendar are considered to be routine and are acted on by the Board in one motion unless members of the Board request specific items to be discussed or pulled. It is understood that the Superintendent recommends approval on all Consent Items. Each item of the Consent agenda approved by the Board shall be deemed to have been considered in full and adopted as recommended.

- A. Approve Current Business Items:
 - 1. Purchase Orders; [January 2023](#)
 - 2. Commercial Warrants #14-970182 to #14-978815 ; \$743,769.43
 - 3. Payroll Warrants January 2023; \$775,455.56
- B. Approve [Enrollment Report as of February 6, 2023](#)
- C. Approve 2022-23 Comprehensive Safety Plan
- D. Approve the 2021-2022 [Cardiff](#) and [Ada Harris](#) School Accountability Report Cards
- E. Removal of Items from Consent Calendar
- F. Approve Consent Calendar

IV. GENERAL FUNCTIONS

- A. [2023 CSBA Delegate Assembly Election](#) Region 17 (7 vacancies)

V. BUSINESS & FINANCE

- A. [Review and Accept Annual Audit Ending June 30, 2022](#)

VI. PERSONNEL

- A. [Catastrophic Leave Bank](#) Withdrawal for Certificated Employee (**Information**)

VI. FUTURE AGENDA ITEMS

VII. ANNOUNCEMENT: ADJOURNING TO CLOSED SESSION

- A. Conference with Legal Counsel- Anticipated Litigation-
Significant exposure to litigation pursuant to Government
Code section 54956.9(d)(2): (ONE potential case)
- B. Conference with the District's labor negotiator, Jill Vinson, Regarding
Negotiations with the Cardiff Elementary Teachers Association–
Government Code Section 54957.6

VIII. RECONVENE TO OPEN SESSION

IX. REPORT FROM CLOSED SESSION

X. ADJOURNMENT OF MEETING

CARDIFF SCHOOL DISTRICT
1888 Montgomery Avenue
Cardiff-by-the-Sea, California 92007

MINUTES
REGULAR BOARD MEETING, JANUARY 12, 2023

The Regular Board Meeting of the Governing Board of the Cardiff School District was held on Thursday, January 12, 2023, at Ada Harris Elementary School, located at 1508 Windsor Road, Cardiff-by-the-Sea, California. President Stewart called the meeting to order at 5:03 p.m. and led the trustees and visitors in the Pledge of Allegiance.

Members Present: Howard, Orr, Stewart, Swaminathan, Thielman

Members Absent: 0

Administrators

Present: Vinson, Giroux, Scheftner

The agenda for the January 12th, 2023, Regular Board meeting was approved as presented.

MOTION: Howard

SECOND: Swaminathan

AYES: Howard, Orr, Stewart, Swaminathan, Thielman

NOES: 0

ABSENT: 0

The minutes from the Regular Board Meeting of December 13, 2022 were approved as presented.

MOTION: Orr

SECOND: Howard

AYES: Howard, Orr, Stewart, Swaminathan, Thielman

NOES: 0

ABSENT: 0

The minutes from the Special Meeting of December 19, 2022 were approved as presented.

MOTION: Thielman

SECOND: Swaminathan

AYES: Howard, Orr, Stewart, Swaminathan, Thielman

NOES: 0

ABSENT: 0

Hearing Session:

- The next ELAC/DELAC Meeting is scheduled for January 26th.
- The next School Site Council meeting will be on January 23rd and they will review the Comprehensive Safety Plan.

- The Cardiff SEA met on January 11th and they are busy working on the Gala which will be held on March 18th at Full Swing Golf. There will be auction items and food, and an invitation is forthcoming.
- Principal Scheftner reported that the Wildcat Band will perform a Winter concert on January 25th, 2023 at 5:00 pm. Teachers and students have quickly returned to daily routines and schedules after the break and most grades are beginning new units of study. Sixth-grade camp is scheduled for Feb. 27 through March 3, 2023. The student council is gearing up for a fun and focused Kindness Week. With the help of our counselor Ms. Lenac, they are preparing activities such as videos and games to help spread kindness not only in classrooms but throughout our Cardiff community. There is a different spirit day each week to help bring focus to the Great Kindness Challenge.
- Principal Giroux reported that the students were excited to return to school after break. Second grade is busy working on opinion writing about winter and learning about arrays in math as they are being introduced to multiplication. First grade is using picture books to inspire writing related to Kindness week. Kindergarten classes are learning about the Winter season, making snowflake art, and writing about winter. Everyone is looking forward to Kindness Week beginning January 23rd. Ms. Lenac has developed several lessons for the week.
- Trustees Orr and Swaminathan attended the Toy Fair and enjoyed the student's presentations and felt the creativity shown was inspiring. Also noted was the excellent write up in the Encinitas Advocate. Trustees Thielman and Stewart completed their paperwork application for the CSBA delegate assembly position.
- Superintendent Vinson reported on some facilities projects that occurred during the winter break, including a new HVAC unit for the library at Cardiff School, wood seal on the new beams at Cardiff School, and the necessary removal of the second ill canary palm in the Kindergarten lunch area. The remaining palms are being treated in hopes of keeping them healthy. The basins are working well to keep the fields draining properly during the rain. Also mentioned were three lovely articles about Cardiff Schools published over the break highlighting The Bricks of Hope Program, our retiring trustees, and the Toy Fair.

The Consent Calendar was approved as presented.

MOTION: Howard

SECOND: Orr

AYES: Howard, Orr, Stewart, Swaminathan, Thielman

NOES: 0

ABSENT: 0

A facilities update by Bond Manager Randy Peterson was presented. Construction on the multipurpose room is nearing completion and the punch list is being addressed. He commended McCarthy, Studio E, and the design team for all their hard work. Superintendent Vinson mentioned that we are in the process of planning a community event to showcase the school. She also thanked Randy for all his hard work throughout the process.

The 2023 Board Protocols were approved as presented.

MOTION: Howard

SECOND: Orr

AYES: Howard, Orr, Stewart, Swaminathan, Thielman

NOES: 0

ABSENT: 0

A budget update was presented by CBO Jasper. The Governor's budget was released a few days prior. Ms. Jasper provided an update on the 2023-24 state budget, including an increase in special education dollars which would be beneficial to our district.

The Contract Change Order #PC001 with McCarthy Building Companies was approved.

MOTION: Thielman

SECOND: Howard

AYES: Howard, Orr, Stewart, Swaminathan, Thielman

NOES: 0

ABSENT: 0

Future agenda items will include the audit in February and the District's Comprehensive Safety Plan.

There being no other regular business to come before the Board, the meeting was adjourned to closed session at 5:43 p.m. The meeting reconvened to open session at 7:30 p.m. President Stewart reported that no action was taken during the closed session.

There being no other business to come before the Board, the meeting was adjourned at 7:32 p.m.

Respectfully submitted,

Nancy Orr, Clerk

Jill Vinson, Superintendent

CARDIFF SCHOOL DISTRICT
1888 Montgomery Avenue
Cardiff-by-the-Sea, California 92007

MINUTES
SPECIAL BOARD MEETING, JANUARY 31, 2023

The Special Meeting of the Governing Board of the Cardiff School District was held on Tuesday, January 31, 2023, at Cardiff School, located at 1888 Montgomery Ave., Cardiff-by-the-Sea, California. President Stewart called the meeting to order at 5:00 p.m.

Members Present: Orr, Swaminathan, Stewart, Thielman

Members Absent: Howard

Administrators

Present: Vinson

The agenda for the January 31, 2023 Special Board meeting was approved as presented.

MOTION: Thielman
SECOND: Orr
AYES: Orr, Swaminathan, Stewart, Thielman
NOES: 0
ABSENT: 1

There being no other regular business to come before the Board, the meeting was adjourned to closed session at 5:03 p.m. The meeting reconvened to open session at 6:30 p.m. President Stewart reported that no action was taken during closed session.

There being no other business to come before the Board, the meeting was adjourned at 6:32 p.m.

Respectfully submitted,

Nancy Orr, Clerk

Jill Vinson, Superintendent

JANUARY 2023 PO LISTING

PO	Date	Supplier	Fund	Resource	Goal	Function	Object	Site	Description	Amount
INSTRUCTIONAL SUPPLIES										
4559	1/5/23	LITERABLY INC	0100	7425000	1110	1000	4300000	222	Instructional Supplies	\$ 3,501.61
4246	1/12/23	BSN SPORTS INC.	0100	1100000	1110	1000	4300000	111	Instructional Supplies	\$ 25.21
	1/12/23	KRISTINE ENSBERG	0100	1100000	1110	1000	4300000	111	Instructional Supplies	\$ 290.70
	1/12/23	SASHA PAZANOWSKI	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 99.00
4555	1/12/23	SCHOOL OUTFITTERS	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 1,499.04
	1/12/23	SUSAN YANT	0100	1100000	1110	1000	4300000	111	Instructional Supplies	\$ 80.00
	1/12/23	SUSAN YANT	0100	1100000	1110	1000	4300000	111	Instructional Supplies	\$ 94.92
	1/17/23	AMY PRICE	0100	1100000	1110	1000	4300000	111	Instructional Supplies	\$ 241.51
4386	1/17/23	S.W. SCHOOL SUPPLY	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 76.74
4561	1/17/23	SYNCB/AMAZON	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 58.14
4561	1/17/23	SYNCB/AMAZON	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 129.17
4550	1/17/23	SYNCB/AMAZON	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 112.90
4546	1/17/23	SYNCB/AMAZON	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 392.15
4545	1/17/23	SYNCB/AMAZON	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 341.53
4547	1/17/23	SYNCB/AMAZON	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 200.62
4566	1/19/23	RASIX COMPUTER CENTER, INC.	0100	0000000	0000	2420	4300005	222	Technology Supplies	\$ 396.41
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	6500000	5760	3120	4300000	000	SPED Testing	\$ 107.05
4552	1/23/23	DELL MARKETING L.P.	0100	0000000	0000	2420	4300005	222	Technology Supplies	\$ 864.23
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	0000000	0000	2420	4300005	222	Technology Supplies	\$ 127.15
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	0000000	0000	2420	4300005	111	Technology Supplies	\$ 139.00
4577	1/26/23	S.W. SCHOOL SUPPLY	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 1,135.52
4573	1/26/23	S.W. SCHOOL SUPPLY	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 593.94
4581	1/26/23	S.W. SCHOOL SUPPLY	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 116.70
	1/26/23	WILLIAM COWIE	0100	1100000	1110	1000	4300000	222	Instructional Supplies	\$ 19.51
	1/30/23	SUSAN YANT	0100	1100000	1110	1000	4300000	111	Instructional Supplies	\$ 600.69
4569	1/30/23	RASIX COMPUTER CENTER, INC.	0100	0000000	0000	2420	4300005	222	Technology Supplies	\$ 413.65

\$ 11,657.09

NON-INSTRUCTIONAL SUPPLIES

	1/5/23	CONSOLIDATED ELECTRICAL	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 131.02
4376	1/5/23	PACIFIC PLUMBING SPECIALTIES	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 678.01
4354	1/12/23	HOME DEPOT CREDIT SERVICES	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 1,112.89
	1/12/23	JULIE MCCARTHY	0100	0000000	0000	7100	4300000	000	Professional Services	\$ 138.00
4391	1/12/23	LEE'S LOCK & SAFE	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 100.62
4536	1/12/23	MAINTEX, INC.	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 900.62
4525	1/12/23	MAINTEX, INC.	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 157.96
4457	1/12/23	MAINTEX, INC.	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 768.87
4366	1/12/23	READY REFRESH BY NESTLE	0100	0000000	0000	2700	4300000	222	Services for December	\$ 104.78
4366	1/12/23	READY REFRESH BY NESTLE	0100	0000000	0000	7200	4300000	000	Services for December	\$ 37.43
4366	1/12/23	READY REFRESH BY NESTLE	0100	0000000	0000	2700	4300000	111	Services for December	\$ 74.86
4331	1/12/23	WEX BANK	0100	0000000	0000	8110	4300000	000	Automotive Supplies	\$ 356.00
4567	1/17/23	MAINTEX, INC.	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 126.20
4567	1/19/23	MAINTEX, INC.	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 715.12
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	0000000	0000	7200	4300000	000	Office Supplies	\$ 160.56
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	0000000	0000	8200	4300000	000	Maintenance Supplies	\$ 2,036.48
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	0000000	0000	7100	4300000	000	Employee Benefits	\$ 127.71
4544	1/26/23	SCHOOL OUTFITTERS	0100	0000000	0000	7100	4300000	000	Office Supplies	\$ 986.62
4331	1/26/23	WEX BANK	0100	0000000	0000	8110	4300000	000	Automotive Supplies	\$ 195.00

\$ 8,908.75

4000 (SUPPLIES) TOTALS: BALANCE: 418,465 ACCUMULATED BALANCE: 246,795 REMAINING BALANCE: 171,670

UTILITIES

4344	1/12/23	EDCO WASTE & RECYCLING SERVICE	0100	0000000	0000	8200	5500002	222	Services for December	\$ 682.61
4344	1/12/23	EDCO WASTE & RECYCLING SERVICE	0100	0000000	0000	8200	5500002	111	Services for December	\$ 682.61
4355	1/12/23	SAN DIEGUIO WATER DISTRICT	0100	0000000	0000	8200	5500003	111	Services for December	\$ 451.50
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 143.09
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 489.97
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 489.97
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 143.09
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 763.04
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 55.38
	1/12/23	AT&T	0100	0000000	0000	7200	5900001	000	Services for December	\$ 313.15
4378	1/19/23	SAN DIEGO GAS & ELECTRIC	0100	0000000	0000	8200	5500001	222	Services for December	\$ 1,640.22
4378	1/19/23	SAN DIEGO GAS & ELECTRIC	0100	0000000	0000	8200	5500001	111	Services for December	\$ 7,823.81
4378	1/23/23	SAN DIEGO GAS & ELECTRIC	0100	0000000	0000	8200	5500001	222	Services for December	\$ 5,539.02

\$ 19,217.46

SERVICES

4270	1/5/23	RANCHO SANTA FE	0100	0000000	0000	2700	5800000	222	Services for 01/23-03/23	\$ 115.50
4270	1/5/23	RANCHO SANTA FE	0100	0000000	0000	2700	5800000	111	Services for 01/23-03/23	\$ 115.50
4395	1/5/23	SOUTHCOAST HEATING & A/C	0100	0000000	0000	8200	5800000	000	Maintenance Services	\$ 180.00
	1/12/23	CITY OF ENCINITAS	0100	0000000	0000	8200	5500003	222	Sewer Services	\$ 2,500.79
	1/12/23	CITY OF ENCINITAS	0100	0000000	0000	8200	5500003	111	Sewer Services	\$ 3,643.70

4320	1/12/23	AMERICAN PEST CONTROL	0100	0000000	0000	8200	5500004	222	Maintenance Services	\$	96.00
4320	1/12/23	AMERICAN PEST CONTROL	0100	0000000	0000	8200	5500004	111	Maintenance Services	\$	60.00
4346	1/12/23	MISSION LINEN & UNIFORM	0100	0000000	0000	8110	5600000	000	Services for December	\$	346.20
4334	1/12/23	TOSHIBA FINANCIAL SERVICES	0100	0000000	0000	2700	5600000	222	Lease Payment January	\$	294.42
4334	1/12/23	TOSHIBA FINANCIAL SERVICES	0100	0000000	0000	7200	5600000	000	Lease Payment January	\$	294.43
4334	1/12/23	TOSHIBA FINANCIAL SERVICES	0100	0000000	0000	2700	5600000	111	Lease Payment January	\$	294.42
4299	1/12/23	ADT COMMERCIAL LLC	0100	0000000	0000	2700	5800000	111	Maintenance Services	\$	1,936.00
4299	1/12/23	ADT COMMERCIAL LLC	0100	0000000	0000	2700	5800000	222	Maintenance Services	\$	2,409.51
	1/12/23	CONNOR BAGHERI	0100	0000000	1110	1000	5800000	000	Music Boosters	\$	866.25
4558	1/12/23	DELL MARKETING L.P.	0100	0000000	0000	2420	5800000	000	Technology Support	\$	290.78
	1/12/23	HARRIS SCHOOL SOLUTIONS	0100	0000000	0000	2420	5800000	000	Merchant Fees for Dec	\$	6.25
4332	1/12/23	INFINITY COMMUNICATIONS AND CONSULTING	0100	0000000	0000	7200	5800000	000	Professional Services	\$	325.00
	1/12/23	LILIAN SPOCK	0100	0000000	1110	1000	5800000	000	Music Boosters	\$	461.25
4568	1/12/23	RANCHO SANTA FE	0100	0000000	0000	2700	5800000	222	Patrol Services	\$	990.00
4568	1/12/23	RANCHO SANTA FE	0100	0000000	0000	2700	5800000	111	Patrol Services	\$	990.00
4394	1/12/23	STERICYCLE	0100	0000000	0000	7200	5800000	000	Services for December	\$	124.26
4392	1/12/23	VERBAL BEHAVIOR ASSOCIATES	0100	6500000	5760	1190	5800000	000	Services for December	\$	5,878.00
4392	1/12/23	VERBAL BEHAVIOR ASSOCIATES	0100	6500000	5760	1190	5800000	000	Services for December	\$	5,631.25
4392	1/12/23	VERBAL BEHAVIOR ASSOCIATES	0100	6500000	5760	1190	5800000	000	Services for December	\$	868.25
	1/12/23	VIRGINIA LENAC	0100	7425000	1110	1000	5800000	000	Services for December	\$	3,125.00
	1/12/23	FAGEN FRIEDMAN & FULFROST, LLP	0100	0000000	0000	7100	5800005	000	Services for November	\$	167.00
4429	1/17/23	EVERDRIVEN TECHNOLOGIES	0100	0000000	0000	3600	5100000	000	Transportation	\$	8,276.05
	1/17/23	IRWIN PAINTING & FINISHING	0100	0000000	0000	8110	5800000	000	Maintenance Services	\$	10,000.00
4375	1/17/23	RO HEALTH INC	0100	6500000	5760	3120	5800000	000	Services for November	\$	3,300.91
	1/17/23	SOUTHCOAST HEATING & A/C	0100	3213000	0000	8110	5800000	000	HVAC Replacement	\$	16,231.00
	1/19/23	ASCENSUS	0100	0000000	0000	7200	5800000	000	Professional Services	\$	5,200.00
4575	1/23/23	SAN DIEGO COUNTY OFFICE OF ED	0100	0000000	0000	2700	5200000	111	Conference - School Safety	\$	100.00
4575	1/23/23	SAN DIEGO COUNTY OFFICE OF ED	0100	0000000	0000	2700	5200000	222	Conference - School Safety	\$	100.00
4299	1/23/23	ADT COMMERCIAL LLC	0100	0000000	0000	2700	5800000	111	Maintenance Services	\$	777.20
4474	1/23/23	COASTAL SPEECH THERAPY	0100	6500000	5760	1190	5800000	000	Services for December	\$	5,133.60
	1/23/23	FAGEN FRIEDMAN & FULFROST, LLP	0100	6500000	5760	3120	5800000	000	Conference - SPED LAW	\$	125.00
4426	1/23/23	J.M.D. LANDSCAPE INC.	0100	0000000	0000	8110	5800000	000	Maintenance Services	\$	5,544.00
	1/23/23	MISSION FEDERAL CREDIT UNION	0100	0000000	0000	2420	5800000	000	Technology Support	\$	1,416.00
	1/23/23	TOSHIBA BUSINESS SOLUTIONS	0100	0000000	0000	7200	5800000	000	Maintenance Services	\$	1,307.79
	1/23/23	VERIZON WIRELESS	0100	0000000	0000	7200	5900001	000	December Statement	\$	218.10
4491	1/26/23	SAN DIEGO CNTY SUPT OF SCHOOLS	0100	0000000	0000	7100	5200000	000	Conference - School Safety	\$	100.00
	1/26/23	SYLVESTER ROOFING COMPANY	0100	0000000	0000	8110	5600000	000	Repair Services	\$	5,794.06
4334	1/26/23	TOSHIBA FINANCIAL SERVICES	0100	0000000	0000	2700	5600000	111	Lease Payment February	\$	318.22
4334	1/26/23	TOSHIBA FINANCIAL SERVICES	0100	0000000	0000	7200	5600000	000	Lease Payment February	\$	318.23
4334	1/26/23	TOSHIBA FINANCIAL SERVICES	0100	0000000	0000	2700	5600000	222	Lease Payment February	\$	318.22
4540	1/26/23	DELL MARKETING L.P.	0100	0000000	0000	2420	5800000	000	Technology Support	\$	280.14
4395	1/26/23	SOUTHCOAST HEATING & A/C	0100	0000000	0000	8200	5800000	000	Maintenance Services	\$	320.00
	1/26/23	PITNEY BOWES GLOBAL	0100	0000000	0000	7200	5900002	000	Lease Payment 01/23-02/23	\$	304.13
	1/30/23	BILL HOWE PLUMBING	0100	0000000	0000	8200	5800000	000	Maintenance Services	\$	227.00

\$ 97,719.41

5000 (SERVICES) TOTALS: BALANCE: 1,168,051 ACCUMULATED BALANCE: 1,151,149 REMAINING BALANCE: 16,902

FUND 4000 - CAPITAL FACILITIES

4447	1/5/23	TWINING CONSULTING	4000	0000000	0000	8500	6200000	000	Professional Services	\$	240.00
4496	1/12/23	STUDIO E ARCHITECTS	4000	0000000	0000	8500	6200000	000	Professional Services	\$	15,517.50
4343	1/12/23	BLUE COAST CONSULTING	4000	0000000	0000	8500	6200000	000	Professional Services	\$	2,640.00
	1/19/23	RANDAL L. PETERSON	4000	0000000	0000	8500	6200000	000	Professional Services	\$	80,000.00
4496	1/19/23	STUDIO E ARCHITECTS	4000	0000000	0000	8500	6200000	000	Professional Services	\$	11,745.00
	1/19/23	MCCARTHY BUILDING COMPANIES	4000	0000000	0000	8500	6200000	000	Professional Services	\$	446,987.35
	1/19/23	MCCARTHY BUILDING COMPANIES	4000	0000000	0000	8500	6200000	000	Professional Services	\$	23,525.65
4564	1/19/23	SCHOOL SPECIALTY	4000	0000000	0000	8500	6200000	000	Furniture Replacement	\$	1,441.08
4564	1/19/23	SCHOOL SPECIALTY	4000	0000000	0000	8500	6200000	000	Furniture Replacement	\$	7,736.15
4564	1/19/23	SCHOOL SPECIALTY	4000	0000000	0000	8500	6200000	000	Furniture Replacement	\$	935.53
4564	1/19/23	SCHOOL SPECIALTY	4000	0000000	0000	8500	6200000	000	Furniture Replacement	\$	935.53
4529	1/26/23	STANDARD ELECTRONICS	4000	0000000	0000	8500	6200000	000	Professional Services	\$	2,500.00

\$ 594,203.79

CARDIFF

K	Glass	22	
K	McNamara	22	
K	Sallans	21	
K	Stone	21	
		TOT K	86
1	Douil/Dueh	22	
1	Easson	20	
1	Rector	21	
1	Stuart	21	
		TOT 1	84
2	Boyesen	22	
2	Kavan	22	
2	Payte	23	
2	Redding	23	
2	Pacetti/Paz	23	
		TOT 2	113
		Wilson	0
		TOT	283
		Subtotal	283
DISTRICT TOTAL			641

ADA HARRIS

3	Herrman	18	
3	Milliken	21	
3	Murray	21	
3	Switzler	20	
		TOT 3	80
4	Brice	18	
4	Green	24	
4	Mihaly	23	
4	Trees/Cope	21	
		TOT 4	86
5	d'Entremont	22	
5	Ensberg	25	
5	Price	25	
5	Yant	25	
		TOT 6	97
6	Jewell	21	
6	Nguyen	22	
6	Therriault	17	
6	Tiersma	20	
		TOT 6	80
		Velit	15
		TOT	15
		Subtotal	358

Cardiff Elementary
2021-2022 School Accountability Report Card
(Published During the 2022-2023 School Year)



CARDIFF
SCHOOLS

General Information about the School Accountability Report Card (SARC)

SARC Overview



By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>

For more information about the LCFF or the LCAP, see the CDE LCFF web page at <https://www.cde.ca.gov/fg/aa/lc/>

For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

DataQuest



DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard



The California School Dashboard (Dashboard) <https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

Internet Access

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

2022-23 School Contact Information

School Name	Cardiff Elementary
Street	1888 Montgomery Avenue
City, State, Zip	Cardiff-by-the-Sea, CA 92007-2313
Phone Number	760-632-5892
Principal	Michelle Giroux, Principal
Email Address	michelle.giroux@cardiffschools.com
School Website	www.cardiffschools.com
County-District-School (CDS) Code	37680076037766

2022-23 District Contact Information

District Name	Cardiff School District
Phone Number	760-632-5890
Superintendent	Jill Vinson
Email Address	jill.vinson@cardiffschools.com
District Website Address	www.cardiffschools.com

2022-23 School Overview

Although the Cardiff community is part of the City of Encinitas, Cardiff School District is maintained as a separate, self-directed entity. It is one of the smallest districts in San Diego. Together, the two district schools, Cardiff Elementary School and Ada Harris Elementary School, have an enrollment of approximately 630 students. The intimate size of the district fosters unique learning opportunities for our students' educational growth. Parent and community support and involvement are vital factors in shaping a positive atmosphere of collaboration. Recognizing that young elementary students and older elementary students have different social, academic, and physical needs, the district has separated the schools by grade level. Cardiff Elementary School has students in grades Kindergarten through second. Ada Harris has students in third through sixth grade.

District Vision Statement

Our envisioned future articulates our organizational aspirations in the hearts and minds of our students, parents, staff, and community. We actively promote this vision to engage our educational partners and maintain our focus on what is essential. We envision:

Lifelong Learners | Contributing Citizens | Educational Excellence

About this School

2021-22 Student Enrollment by Grade Level

Grade Level	Number of Students
Kindergarten	75
Grade 1	109
Grade 2	79
Total Enrollment	263

2021-22 Student Enrollment by Student Group

Student Group	Percent of Total Enrollment
Female	50.6
Male	49.4
Non-Binary	0.0
American Indian or Alaska Native	0.0
Asian	1.9
Black or African American	0.0
Filipino	0.4
Hispanic or Latino	14.4
Native Hawaiian or Pacific Islander	0.0
Two or More Races	10.3
White	67.3
English Learners	5.7
Foster Youth	0.0
Homeless	0.0
Migrant	0.0
Socioeconomically Disadvantaged	12.9
Students with Disabilities	12.2

A. Conditions of Learning **State Priority: Basic**

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

2020-21 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	17.30	93.57	38.80	95.33	228366.10	83.12
Intern Credential Holders Properly Assigned	0.00	0.00	0.00	0.00	4205.90	1.53
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)	0.00	0.00	0.00	0.00	11216.70	4.08
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)	0.00	0.00	0.00	0.00	12115.80	4.41
Unknown	1.10	6.32	1.90	4.64	18854.30	6.86
Total Teaching Positions	18.50	100.00	40.70	100.00	274759.10	100.00

Note: The data in this table is based on Full Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

2021-22 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)						
Intern Credential Holders Properly Assigned						
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)						
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)						
Unknown						
Total Teaching Positions						

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Note: The data in this table is based on Full-Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teachers Without Credentials and Misassignments (considered “ineffective” under ESSA)

Authorization/Assignment	2020-21	2021-22
Permits and Waivers	0.00	
Misassignments	0.00	
Vacant Positions	0.00	
Total Teachers Without Credentials and Misassignments	0.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Credentialed Teachers Assigned Out-of-Field (considered “out-of-field” under ESSA)

Indicator	2020-21	2021-22
Credentialed Teachers Authorized on a Permit or Waiver	0.00	
Local Assignment Options	0.00	
Total Out-of-Field Teachers	0.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

2021-22 Class Assignments

Indicator	2020-21	2021-22
Misassignments for English Learners (a percentage of all the classes with English learners taught by teachers that are misassigned)	0.00	
No credential, permit or authorization to teach (a percentage of all the classes taught by teachers with no record of an authorization to teach)	0.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Note: For more information refer to the Updated Teacher Equity Definitions web page at <https://www.cde.ca.gov/pd/ee/teacherequitydefinitions.asp>.

2022-23 Quality, Currency, Availability of Textbooks and Other Instructional Materials

Year and month in which the data were collected			
Subject	Textbooks and Other Instructional Materials/year of Adoption	From Most Recent Adoption ?	Percent Students Lacking Own Assigned Copy

Reading/Language Arts	McGraw-Hill School Education - Reading Wonders	Yes	
Mathematics	Houghton Mifflin - Math Expressions	Yes	
Science	Delta Education - FOSS Next Generation Science Elementary	Yes	
History-Social Science	Houghton Mifflin Harcourt - Kids Discover California Social Studies	Yes	
Foreign Language	N/A		
Health	N/A		
Visual and Performing Arts	N/A		
Science Laboratory Equipment (grades 9-12)	N/A		

School Facility Conditions and Planned Improvements

Year and month of the most recent FIT report				11/2022
System Inspected	Rate Good	Rate Fair	Rate Poor	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	X			
Interior: Interior Surfaces	X			
Cleanliness: Overall Cleanliness, Pest/Vermin Infestation	X			
Electrical	X			
Restrooms/Fountains: Restrooms, Sinks/ Fountains	X			
Safety: Fire Safety, Hazardous Materials	X			
Structural: Structural Damage, Roofs	X			
External: Playground/School Grounds, Windows/ Doors/Gates/Fences	X			

Overall Facility Rate

Exemplary	Good	Fair	Poor
X			

State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

Statewide Assessments

(i.e., California Assessment of Student Performance and Progress [CAASPP] System includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities).

The CAASPP System encompasses the following assessments and student participation requirements:

1. **Smarter Balanced Summative Assessments and CAAs for ELA** in grades three through eight and grade eleven.
2. **Smarter Balanced Summative Assessments and CAAs for mathematics** in grades three through eight and grade eleven.
3. **California Science Test (CAST) and CAAs for Science** in grades five, eight, and once in high school (i.e., grade ten, eleven, or twelve).
4. **College and Career Ready**
The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

SARC Reporting in the 2020-2021 School Year Only

Where the most viable option, LEAs were required to administer the statewide summative assessment in ELA and mathematics. Where a statewide summative assessment was not the most viable option for the LEA (or for one or more grade-level[s] within the LEA) due to the pandemic, LEAs were allowed to report results from a different assessment that met the criteria established by the State Board of Education (SBE) on March 16, 2021. The assessments were required to be:

- Aligned with CA CCSS for ELA and mathematics;
- Available to students in grades 3 through 8, and grade 11; and
- Uniformly administered across a grade, grade span, school, or district to all eligible students.

Options

Note that the CAAs could only be administered in-person following health and safety requirements. If it was not viable for the LEA to administer the CAAs in person with health and safety guidelines in place, the LEA was directed to not administer the tests. There were no other assessment options available for the CAAs. Schools administered the Smarter Balanced Summative Assessments for ELA and mathematics, other assessments that meet the SBE criteria, or a combination of both, and they could only choose one of the following:

- Smarter Balanced ELA and mathematics summative assessments;
- Other assessments meeting the SBE criteria; or
- Combination of Smarter Balanced ELA and mathematics summative assessments and other assessments.

The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

Percentage of Students Meeting or Exceeding the State Standard on CAASPP

This table displays CAASPP test results in ELA and mathematics for all students grades three through eight and grade eleven taking and completing a state-administered assessment.

The 2020-21 data cells have N/A values because these data are not comparable to other year data due to the COVID-19 pandemic during the 2020-21 school year. Where the CAASPP assessments in ELA and/or mathematics is not the most viable option, the LEAs were allowed to administer local assessments. Therefore, the 2020-21 data between school years for the school, district, state are not an accurate comparison. As such, it is inappropriate to compare results of the 2020-21 school year to other school years.

Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
English Language Arts/Literacy (grades 3-8 and 11)	N/A		N/A		N/A	
Mathematics (grades 3-8 and 11)	N/A		N/A		N/A	

2021-22 CAASPP Test Results in ELA by Student Group

This table displays CAASPP test results in ELA by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

ELA test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	NT	NT	NT	NT	NT
Female	NT	NT	NT	NT	NT
Male	NT	NT	NT	NT	NT
American Indian or Alaska Native	NT	NT	NT	NT	NT
Asian	NT	NT	NT	NT	NT
Black or African American	NT	NT	NT	NT	NT
Filipino	NT	NT	NT	NT	NT
Hispanic or Latino	NT	NT	NT	NT	NT
Native Hawaiian or Pacific Islander	NT	NT	NT	NT	NT
Two or More Races	NT	NT	NT	NT	NT
White	NT	NT	NT	NT	NT
English Learners	NT	NT	NT	NT	NT
Foster Youth	NT	NT	NT	NT	NT
Homeless	NT	NT	NT	NT	NT
Military	NT	NT	NT	NT	NT
Socioeconomically Disadvantaged	NT	NT	NT	NT	NT
Students Receiving Migrant Education Services	NT	NT	NT	NT	NT
Students with Disabilities	NT	NT	NT	NT	NT

2021-22 CAASPP Test Results in Math by Student Group

This table displays CAASPP test results in Math by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	NT	NT	NT	NT	NT
Female	NT	NT	NT	NT	NT
Male	NT	NT	NT	NT	NT
American Indian or Alaska Native	NT	NT	NT	NT	NT
Asian	NT	NT	NT	NT	NT
Black or African American	NT	NT	NT	NT	NT
Filipino	NT	NT	NT	NT	NT
Hispanic or Latino	NT	NT	NT	NT	NT
Native Hawaiian or Pacific Islander	NT	NT	NT	NT	NT
Two or More Races	NT	NT	NT	NT	NT
White	NT	NT	NT	NT	NT
English Learners	NT	NT	NT	NT	NT
Foster Youth	NT	NT	NT	NT	NT
Homeless	NT	NT	NT	NT	NT
Military	NT	NT	NT	NT	NT
Socioeconomically Disadvantaged	NT	NT	NT	NT	NT
Students Receiving Migrant Education Services	NT	NT	NT	NT	NT
Students with Disabilities	NT	NT	NT	NT	NT

CAASPP Test Results in Science for All Students

This table displays the percentage of all students grades five, eight, and High School meeting or exceeding the State Standard.

For any 2020–21 data cells with N/T values indicate that this school did not test students using the CAASPP for Science.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
Science (grades 5, 8 and high school)	NT	NT	NT	51.19	28.5	29.47

2021-22 CAASPP Test Results in Science by Student Group

This table displays CAASPP test results in Science by student group for students grades five, eight, and High School. Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	NT	NT	NT	NT	NT
Female	NT	NT	NT	NT	NT
Male	NT	NT	NT	NT	NT
American Indian or Alaska Native	NT	NT	NT	NT	NT
Asian	NT	NT	NT	NT	NT
Black or African American	NT	NT	NT	NT	NT
Filipino	NT	NT	NT	NT	NT
Hispanic or Latino	NT	NT	NT	NT	NT
Native Hawaiian or Pacific Islander	NT	NT	NT	NT	NT
Two or More Races	NT	NT	NT	NT	NT
White	NT	NT	NT	NT	NT
English Learners	NT	NT	NT	NT	NT
Foster Youth	NT	NT	NT	NT	NT
Homeless	NT	NT	NT	NT	NT
Military	NT	NT	NT	NT	NT
Socioeconomically Disadvantaged	NT	NT	NT	NT	NT
Students Receiving Migrant Education Services	NT	NT	NT	NT	NT
Students with Disabilities	NT	NT	NT	NT	NT

B. Pupil Outcomes

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8): Pupil outcomes in the subject area of physical education.

2021-22 California Physical Fitness Test Results

This table displays the percentage of students participating in each of the five fitness components of the California Physical Fitness Test Results. Due to changes to the 2021-22 PFT administration, only participation results are required for these five fitness areas. Percentages are not calculated and double dashes (--) appear in the table when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Grade Level	Component 1: Aerobic Capacity	Component 2: Abdominal Strength and Endurance	Component 3: Trunk Extensor and Strength and Flexibility	Component 4: Upper Body Strength and Endurance	Component 5: Flexibility
Grade 5	N/A	N/A	N/A	N/A	N/A
Grade 7	N/A	N/A	N/A	N/A	N/A
Grade 9	N/A	N/A	N/A	N/A	N/A

C. Engagement

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3): Efforts the school district makes to seek parent input in making decisions regarding the school district and at each school site.

2022-23 Opportunities for Parental Involvement

The Cardiff School District values and encourages parent/guardian involvement. Cardiff School and Ada Harris conduct joint School Site Council and English Learner Advisory meetings to seek input on our school programs, safety and wellness plans, and the local control accountability plan. The Cardiff School District also works collaboratively with the Cardiff SEA, a parent-staff organization/education foundation, to support speciality programs for students and coordinate family-oriented community events. The Cardiff School District sends an annual survey to all parents/guardians/staff members to provide input on the schools' culture, climate, school initiatives, and programs. The survey input helps shape the district plans each school year.

2021-22 Chronic Absenteeism by Student Group

Student Group	Cumulative Enrollment	Chronic Absenteeism Eligible Enrollment	Chronic Absenteeism Count	Chronic Absenteeism Rate
All Students	276	275	52	18.9
Female	141	140	26	18.6
Male	135	135	26	19.3
American Indian or Alaska Native	1	1	0	0.0
Asian	6	5	0	0.0
Black or African American	0	0	0	0.0
Filipino	1	1	0	0.0
Hispanic or Latino	39	39	13	33.3
Native Hawaiian or Pacific Islander	0	0	0	0.0
Two or More Races	28	28	3	10.7
White	185	185	34	18.4
English Learners	18	18	6	33.3
Foster Youth	0	0	0	0.0
Homeless	0	0	0	0.0
Socioeconomically Disadvantaged	40	40	15	37.5
Students Receiving Migrant Education Services	0	0	0	0.0
Students with Disabilities	46	46	8	17.4

C. Engagement

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

Suspensions and Expulsions

This table displays suspensions and expulsions data collected between July through February, partial school year due to the COVID-19 pandemic. The 2019-20 suspensions and expulsions rate data are not comparable to other year data because the 2019-20 school year is a partial school year due to the COVID-19 crisis. As such, it would be inappropriate to make any comparisons in rates of suspensions and expulsions in the 2019-20 school year compared to other school years.

Subject	School 2019-20	District 2019-20	State 2019-20
Suspensions	0.00	0.15	2.45
Expulsions	0.00	0.00	0.05

This table displays suspensions and expulsions data collected between July through June, each full school year respectively. Data collected during the 2020-21 school year may not be comparable to earlier years of this collection due to differences in learning mode instruction in response to the COVID-19 pandemic.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
Suspensions	0.00	0.00	0.00	0.15	0.20	3.17
Expulsions	0.00	0.00	0.00	0.00	0.00	0.07

2021-22 Suspensions and Expulsions by Student Group

Student Group	Suspensions Rate	Expulsions Rate
All Students	0.00	0.00
Female	0.00	0.00
Male	0.00	0.00
American Indian or Alaska Native	0.00	0.00
Asian	0.00	0.00
Black or African American	0.00	0.00
Filipino	0.00	0.00
Hispanic or Latino	0.00	0.00
Native Hawaiian or Pacific Islander	0.00	0.00
Two or More Races	0.00	0.00
White	0.00	0.00
English Learners	0.00	0.00
Foster Youth	0.00	0.00
Homeless	0.00	0.00
Socioeconomically Disadvantaged	0.00	0.00
Students Receiving Migrant Education Services	0.00	0.00
Students with Disabilities	0.00	0.00

2022-23 School Safety Plan

The Cardiff School District recognizes that maintaining a safe, clean, and orderly environment is a top priority and essential to teaching and learning. The Comprehensive School Safety Plan (CSSP) is developed by Cardiff School and Ada Harris School in consultation with local law enforcement/emergency preparedness staff, School Site Council (SSC) and our administrative team in order to comply with Senate Bill 187. The CSSP includes: School Safety Policies and Procedures, Emergency Preparedness Procedures, and Emergency Plans and Protocols. It was most recently updated and reviewed in January 2022 and approved by the Board of Trustees in February 2022.

We regularly conduct safety drills to include fire, lockdown, and earthquake. We practice evacuation procedures for fire, procedures for disaster preparedness, and for strangers or dangers on campus. Our administrative team and custodial staff conduct monthly safety checks and make recommendations for proactive maintenance.

D. Other SARC Information Information Required in the SARC

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

2019-20 Elementary Average Class Size and Class Size Distribution

This table displays the 2019-20 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per class). The "Other" category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
K	16	5		
1	18	5		
2	27		4	1

2020-21 Elementary Average Class Size and Class Size Distribution

This table displays the 2020-21 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per class). The "Other" category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
K	16	6		
1	16	5		
2	21	4		1

2021-22 Elementary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
K	20	4		
1	22		5	
2	21	1	3	

2021-22 Ratio of Pupils to Academic Counselor

This table displays the ratio of pupils to Academic Counselor. One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Ratio
Pupils to Academic Counselor	0

2021-22 Student Support Services Staff

This table displays the number of FTE support staff assigned to this school. One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Number of FTE Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	0.4
Library Media Teacher (Librarian)	
Library Media Services Staff (Paraprofessional)	0.45
Psychologist	0.4
Social Worker	
Nurse	0.2
Speech/Language/Hearing Specialist	1.0
Resource Specialist (non-teaching)	0.1
Other	

2020-21 Expenditures Per Pupil and School Site Teacher Salaries

This table displays the 2020-21 expenditures per pupil and average teacher salary for this school. Cells with N/A values do not require data.

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
School Site				
District	N/A	N/A		\$92,042
Percent Difference - School Site and District	N/A	N/A		
State	N/A	N/A	\$6,594	\$74,053
Percent Difference - School Site and State	N/A	N/A		

2021-22 Types of Services Funded

In addition to general fund State funding, Cardiff School District receives State and Federal categorical funding for special programs that include categorical, special education and support programs. These programs included Special Education, Title I and Title II, where applicable, Mental Health and Instructional Materials.

2020-21 Teacher and Administrative Salaries

This table displays the 2020-21 Teacher and Administrative salaries. For detailed information on salaries, see the CDE Certification Salaries & Benefits web page at <http://www.cde.ca.gov/ds/fd/cs/>.

Category	District Amount	State Average for Districts in Same Category
Beginning Teacher Salary	\$55,519	\$46,844
Mid-Range Teacher Salary	\$83,899	\$73,398
Highest Teacher Salary	\$114,858	\$93,345
Average Principal Salary (Elementary)	\$155,468	\$116,457
Average Principal Salary (Middle)		\$122,115
Average Principal Salary (High)		
Superintendent Salary	\$205,000	\$136,296
Percent of Budget for Teacher Salaries	37%	30%
Percent of Budget for Administrative Salaries	6%	6%

Professional Development

This table displays the number of school days dedicated to staff development and continuous improvement.

Subject	2020-21	2021-22	2022-23
Number of school days dedicated to Staff Development and Continuous Improvement	3	3	3

Ada W. Harris Elementary
2021-2022 School Accountability Report Card
(Published During the 2022-2023 School Year)



CARDIFF
SCHOOLS

General Information about the School Accountability Report Card (SARC)

SARC Overview



By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>

For more information about the LCFF or the LCAP, see the CDE LCFF web page at <https://www.cde.ca.gov/fg/aa/lc/>

For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

DataQuest



DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard



The California School Dashboard (Dashboard) <https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

Internet Access

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

2022-23 School Contact Information

School Name	Ada W. Harris Elementary
Street	1508 Windsor Rd.
City, State, Zip	Cardiff-by-the-Sea, CA 92007
Phone Number	(760) 632-5894
Principal	Janelle Scheftner
Email Address	janelle.scheftner@cardiffschools.com
School Website	www.cardiffschools.com
County-District-School (CDS) Code	37680076037758

2022-23 District Contact Information

District Name	Cardiff Elementary School District
Phone Number	(760) 632-5890
Superintendent	Jill Vinson
Email Address	jill.vinson@cardiffschools.com
District Website Address	www.cardiffschools.com

2022-23 School Overview

Although the Cardiff community is part of the City of Encinitas, Cardiff School District is maintained as a separate, self-directed entity. It is one of the smallest districts in San Diego. Together, the two district schools, Cardiff Elementary School and Ada Harris Elementary School, have an enrollment of approximately 630 students. The intimate size of the district fosters unique learning opportunities for our students' educational growth. Parent and community support and involvement are vital factors in shaping a positive atmosphere of collaboration. Recognizing that young elementary students and older elementary students have different social, academic, and physical needs, the district has separated the schools by grade level. Cardiff Elementary School has students in grades Kinderdergarten through second. Ada Harris has students in third through sixth grade.

District Vision Statement

Our envisioned future articulates our organizational aspirations in the hearts and minds of our students, parents, staff, and community. We actively promote this vision to engage our educational partners and maintain our focus on what is essential. We envision:

Lifelong Learners | Contributing Citizens | Educational Excellence

About this School

2021-22 Student Enrollment by Grade Level

Grade Level	Number of Students
Grade 3	88
Grade 4	100
Grade 5	86
Grade 6	94
Total Enrollment	368

2021-22 Student Enrollment by Student Group

Student Group	Percent of Total Enrollment
Female	49.7
Male	50.3
American Indian or Alaska Native	0.0
Asian	1.4
Black or African American	1.4
Filipino	0.5
Hispanic or Latino	15.8
Native Hawaiian or Pacific Islander	0.0
Two or More Races	7.9
White	67.9
English Learners	6.3
Foster Youth	0.0
Homeless	0.0
Migrant	0.0
Socioeconomically Disadvantaged	15.5
Students with Disabilities	12.8

A. Conditions of Learning **State Priority: Basic**

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

2020-21 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	21.40	96.80	38.80	95.33	228366.10	83.12
Intern Credential Holders Properly Assigned	0.00	0.00	0.00	0.00	4205.90	1.53
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)	0.00	0.00	0.00	0.00	11216.70	4.08
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)	0.00	0.00	0.00	0.00	12115.80	4.41
Unknown	0.70	3.24	1.90	4.64	18854.30	6.86
Total Teaching Positions	22.10	100.00	40.70	100.00	274759.10	100.00

Note: The data in this table is based on Full Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

2021-22 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)						
Intern Credential Holders Properly Assigned						
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)						
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)						
Unknown						
Total Teaching Positions						

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Note: The data in this table is based on Full-Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teachers Without Credentials and Misassignments (considered “ineffective” under ESSA)

Authorization/Assignment	2020-21	2021-22
Permits and Waivers	0.00	
Misassignments	0.00	
Vacant Positions	0.00	
Total Teachers Without Credentials and Misassignments	0.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Credentialed Teachers Assigned Out-of-Field (considered “out-of-field” under ESSA)

Indicator	2020-21	2021-22
Credentialed Teachers Authorized on a Permit or Waiver	0.00	
Local Assignment Options	0.00	
Total Out-of-Field Teachers	0.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

2021-22 Class Assignments

Indicator	2020-21	2021-22
Misassignments for English Learners (a percentage of all the classes with English learners taught by teachers that are misassigned)	0.00	
No credential, permit or authorization to teach (a percentage of all the classes taught by teachers with no record of an authorization to teach)	0.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Note: For more information refer to the Updated Teacher Equity Definitions web page at <https://www.cde.ca.gov/pd/ee/teacherequitydefinitions.asp>.

2022-23 Quality, Currency, Availability of Textbooks and Other Instructional Materials

Year and month in which the data were collected		12/2021	
Subject	Textbooks and Other Instructional Materials/year of Adoption	From Most Recent Adoption ?	Percent Students Lacking Own Assigned Copy

Reading/Language Arts	Benchmark Education Company - Benchmark Advance	Yes	
Mathematics	Houghton Mifflin Harcourt - Math Expressions	Yes	
Science	Delta Education - FOSS Next Generation Elementary and Middle School Houghton Mifflin Harcourt - California Science	Yes	
History-Social Science	Houghton Mifflin Harcourt - Kids Discover California Social Studies	Yes	
Foreign Language	N/A		
Health	N/A		
Visual and Performing Arts	N/A		
Science Laboratory Equipment (grades 9-12)	N/A		

School Facility Conditions and Planned Improvements				
Year and month of the most recent FIT report			11/2022	
System Inspected	Rate Good	Rate Fair	Rate Poor	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	X			
Interior: Interior Surfaces	X			
Cleanliness: Overall Cleanliness, Pest/Vermin Infestation	X			
Electrical	X			
Restrooms/Fountains: Restrooms, Sinks/ Fountains	X			
Safety: Fire Safety, Hazardous Materials	X			
Structural: Structural Damage, Roofs	X			
External: Playground/School Grounds, Windows/ Doors/Gates/Fences		X		Upper parking lot needs to be repaved.

Overall Facility Rate			
Exemplary	Good	Fair	Poor
	X		

B. Pupil Outcomes

State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

Statewide Assessments

(i.e., California Assessment of Student Performance and Progress [CAASPP] System includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities).

The CAASPP System encompasses the following assessments and student participation requirements:

1. **Smarter Balanced Summative Assessments and CAAs for ELA** in grades three through eight and grade eleven.
2. **Smarter Balanced Summative Assessments and CAAs for mathematics** in grades three through eight and grade eleven.
3. **California Science Test (CAST) and CAAs for Science** in grades five, eight, and once in high school (i.e., grade ten, eleven, or twelve).
4. **College and Career Ready**
The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

SARC Reporting in the 2020-2021 School Year Only

Where the most viable option, LEAs were required to administer the statewide summative assessment in ELA and mathematics. Where a statewide summative assessment was not the most viable option for the LEA (or for one or more grade-level[s] within the LEA) due to the pandemic, LEAs were allowed to report results from a different assessment that met the criteria established by the State Board of Education (SBE) on March 16, 2021. The assessments were required to be:

- Aligned with CA CCSS for ELA and mathematics;
- Available to students in grades 3 through 8, and grade 11; and
- Uniformly administered across a grade, grade span, school, or district to all eligible students.

Options

Note that the CAAs could only be administered in-person following health and safety requirements. If it was not viable for the LEA to administer the CAAs in person with health and safety guidelines in place, the LEA was directed to not administer the tests. There were no other assessment options available for the CAAs. Schools administered the Smarter Balanced Summative Assessments for ELA and mathematics, other assessments that meet the SBE criteria, or a combination of both, and they could only choose one of the following:

- Smarter Balanced ELA and mathematics summative assessments;
- Other assessments meeting the SBE criteria; or
- Combination of Smarter Balanced ELA and mathematics summative assessments and other assessments.

The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

Percentage of Students Meeting or Exceeding the State Standard on CAASPP

This table displays CAASPP test results in ELA and mathematics for all students grades three through eight and grade eleven taking and completing a state-administered assessment.

The 2020-21 data cells have N/A values because these data are not comparable to other year data due to the COVID-19 pandemic during the 2020-21 school year. Where the CAASPP assessments in ELA and/or mathematics is not the most viable option, the LEAs were allowed to administer local assessments. Therefore, the 2020-21 data between school years for the school, district, state are not an accurate comparison. As such, it is inappropriate to compare results of the 2020-21 school year to other school years.

Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
English Language Arts/Literacy (grades 3-8 and 11)	N/A	74	N/A	74	N/A	47
Mathematics (grades 3-8 and 11)	N/A	71	N/A	71	N/A	33

2021-22 CAASPP Test Results in ELA by Student Group

This table displays CAASPP test results in ELA by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

ELA test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	376	366	97.34	2.66	73.77
Female	186	182	97.85	2.15	80.22
Male	190	184	96.84	3.16	67.39
American Indian or Alaska Native	0	0	0.00	0.00	0.00
Asian	0	0	0.00	0.0	0.0
Black or African American	0	0	0.00	0.00	0.00
Filipino	0	0	0.00	0.00	0.00
Hispanic or Latino	60	60	100.00	0.00	51.67
Native Hawaiian or Pacific Islander	0	0	0.00	0.00	0.00
Two or More Races	52	48	92.31	7.69	79.17
White	251	245	97.61	2.39	78.78
English Learners	22	21	95.45	4.55	38.10
Foster Youth	0	0	0.00	0.00	0.00
Homeless	0	0	0.00	0.00	0.00
Military	0	0	0.00	0.00	0.00
Socioeconomically Disadvantaged	35	35	100.00	0.00	40.00
Students Receiving Migrant Education Services	0	0	0.00	0.00	0.00
Students with Disabilities	59	54	91.53	8.47	37.04

2021-22 CAASPP Test Results in Math by Student Group

This table displays CAASPP test results in Math by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	378	367	97.09	2.91	71.39
Female	187	183	97.86	2.14	71.58
Male	191	184	96.34	3.66	71.20
American Indian or Alaska Native	0	0	0.00	0.00	0.00
Asian	--	--	--	--	--
Black or African American	--	--	--	--	--
Filipino	--	--	--	--	--
Hispanic or Latino	60	60	100.00	0.00	48.33
Native Hawaiian or Pacific Islander	0	0	0.00	0.00	0.00
Two or More Races	54	50	92.59	7.41	74.00
White	251	244	97.21	2.79	77.46
English Learners	22	21	95.45	4.55	57.14
Foster Youth	0	0	0.00	0.00	0.00
Homeless	0	0	0.00	0.00	0.00
Military	0	0	0.00	0.00	0.00
Socioeconomically Disadvantaged	37	37	100.00	0.00	59.46
Students Receiving Migrant Education Services	0	0	0.00	0.00	0.00
Students with Disabilities	59	54	91.53	8.47	38.89

CAASPP Test Results in Science for All Students

This table displays the percentage of all students grades five, eight, and High School meeting or exceeding the State Standard.

For any 2020–21 data cells with N/T values indicate that this school did not test students using the CAASPP for Science.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
Science (grades 5, 8 and high school)	NT	51.19		51.19	28.5	29.47

2021-22 CAASPP Test Results in Science by Student Group

This table displays CAASPP test results in Science by student group for students grades five, eight, and High School. Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	87	84	96.55	3.45	51.19
Female	39	39	100	0	43.59
Male	48	45	93.75	6.25	57.78
American Indian or Alaska Native	0	0	0	0	0
Asian	--	--	--	--	--
Black or African American	--	--	--	--	--
Filipino	0	0	0	0	0
Hispanic or Latino	13	13	100	0	15.38
Native Hawaiian or Pacific Islander	0	0	0	0	0
Two or More Races	11	10	90.91	9.09	--
White	58	56	96.55	3.45	60.71
English Learners	--	--	--	--	--
Foster Youth	0	0	0	0	0
Homeless	0	0	0	0	0
Military	0	0	0	0	0
Socioeconomically Disadvantaged	11	11	100	0	0
Students Receiving Migrant Education Services	0	0	0	0	0
Students with Disabilities	16	13	81.25	18.75	23.08

B. Pupil Outcomes

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8): Pupil outcomes in the subject area of physical education.

2021-22 California Physical Fitness Test Results

This table displays the percentage of students participating in each of the five fitness components of the California Physical Fitness Test Results. Due to changes to the 2021-22 PFT administration, only participation results are required for these five fitness areas. Percentages are not calculated and double dashes (--) appear in the table when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Grade Level	Component 1: Aerobic Capacity	Component 2: Abdominal Strength and Endurance	Component 3: Trunk Extensor and Strength and Flexibility	Component 4: Upper Body Strength and Endurance	Component 5: Flexibility
Grade 5	100%	100%	100%	100%	100%
Grade 7	N/A	N/A	N/A	N/A	N/A
Grade 9	N/A	N/A	N/A	N/A	N/A

C. Engagement

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3): Efforts the school district makes to seek parent input in making decisions regarding the school district and at each school site.

2022-23 Opportunities for Parental Involvement

The Cardiff School District values and encourages parent/guardian involvement. Cardiff School and Ada Harris conduct joint School Site Council and English Learner Advisory meetings to seek input on our school programs, safety and wellness plans, and the local control accountability plan. The Cardiff School District also works collaboratively with the Cardiff SEA, a parent-staff organization/education foundation, to support speciality programs for students and coordinate family-oriented community events. The Cardiff School District sends an annual survey to all parents/guardians/staff members to provide input on the schools' culture, climate, school initiatives, and programs. The survey input helps shape the district plans each school year.

2021-22 Chronic Absenteeism by Student Group

Student Group	Cumulative Enrollment	Chronic Absenteeism Eligible Enrollment	Chronic Absenteeism Count	Chronic Absenteeism Rate
All Students	385	380	59	15.5
Female	190	186	23	12.4
Male	195	194	36	18.6
American Indian or Alaska Native	0	0	0	0.0
Asian	5	5	1	20.0
Black or African American	5	5	1	20.0
Filipino	2	2	1	50.0
Hispanic or Latino	63	62	17	27.4
Native Hawaiian or Pacific Islander	0	0	0	0.0
Two or More Races	31	29	6	20.7
White	260	258	28	10.9
English Learners	24	23	5	21.7
Foster Youth	0	0	0	0.0
Homeless	0	0	0	0.0
Socioeconomically Disadvantaged	61	58	17	29.3
Students Receiving Migrant Education Services	0	0	0	0.0
Students with Disabilities	61	60	12	20.0

C. Engagement

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

Suspensions and Expulsions

This table displays suspensions and expulsions data collected between July through February, partial school year due to the COVID-19 pandemic. The 2019-20 suspensions and expulsions rate data are not comparable to other year data because the 2019-20 school year is a partial school year due to the COVID-19 crisis. As such, it would be inappropriate to make any comparisons in rates of suspensions and expulsions in the 2019-20 school year compared to other school years.

Subject	School 2019-20	District 2019-20	State 2019-20
Suspensions	0.26	0.15	2.45
Expulsions	0.00	0.00	0.05

This table displays suspensions and expulsions data collected between July through June, each full school year respectively. Data collected during the 2020-21 school year may not be comparable to earlier years of this collection due to differences in learning mode instruction in response to the COVID-19 pandemic.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
Suspensions	0.00	0.26	0.00	0.15	0.20	3.17
Expulsions	0.00	0.00	0.00	0.00	0.00	0.07

2021-22 Suspensions and Expulsions by Student Group

Student Group	Suspensions Rate	Expulsions Rate
All Students	0.26	0.00
Female	0.00	0.00
Male	0.51	0.00
American Indian or Alaska Native	0.00	0.00
Asian	0.00	0.00
Black or African American	0.00	0.00
Filipino	0.00	0.00
Hispanic or Latino	0.00	0.00
Native Hawaiian or Pacific Islander	0.00	0.00
Two or More Races	0.00	0.00
White	0.38	0.00
English Learners	4.17	0.00
Foster Youth	0.00	0.00
Homeless	0.00	0.00
Socioeconomically Disadvantaged	1.64	0.00
Students Receiving Migrant Education Services	0.00	0.00
Students with Disabilities	0.00	0.00

2022-23 School Safety Plan

The Cardiff School District recognizes that maintaining a safe, clean, and orderly environment is a top priority and essential to teaching and learning. The Comprehensive School Safety Plan (CSSP) is developed by Cardiff School and Ada Harris School in consultation with local law enforcement/emergency preparedness staff, School Site Council (SSC) and our administrative team in order to comply with Senate Bill 187. The CSSP includes: School Safety Policies and Procedures, Emergency Preparedness Procedures, and Emergency Plans and Protocols. It was most recently updated and reviewed in January 2022 and approved by the Board of Trustees in February 2022.

We regularly conduct safety drills to include fire, lockdown, and earthquake. We practice evacuation procedures for fire, procedures for disaster preparedness, and for strangers or dangers on campus. Our administrative team and custodial staff conduct monthly safety checks and make recommendations for proactive maintenance.

D. Other SARC Information Information Required in the SARC

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

2019-20 Elementary Average Class Size and Class Size Distribution

This table displays the 2019-20 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per class). The "Other" category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
3	30		3	1
4	19	5		
5	22		4	
6	21	2	2	
Other	6	1		

2020-21 Elementary Average Class Size and Class Size Distribution

This table displays the 2020-21 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per class). The "Other" category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
3	31		4	
4	20	2	2	
5	22		4	
6	21	2	2	
Other	13	2		

2021-22 Elementary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
3	22	1	3	
4	20	3	2	
5	17	2	3	
6	24		4	

2021-22 Ratio of Pupils to Academic Counselor

This table displays the ratio of pupils to Academic Counselor. One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Ratio
Pupils to Academic Counselor	0

2021-22 Student Support Services Staff

This table displays the number of FTE support staff assigned to this school. One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Number of FTE Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	0.4
Library Media Teacher (Librarian)	
Library Media Services Staff (Paraprofessional)	0.5
Psychologist	0.4
Social Worker	
Nurse	0.2
Speech/Language/Hearing Specialist	1.0
Resource Specialist (non-teaching)	
Other	1.0

2020-21 Expenditures Per Pupil and School Site Teacher Salaries

This table displays the 2020-21 expenditures per pupil and average teacher salary for this school. Cells with N/A values do not require data.

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
School Site				
District	N/A	N/A		\$92,042
Percent Difference - School Site and District	N/A	N/A		
State	N/A	N/A	\$6,594	\$74,053
Percent Difference - School Site and State	N/A	N/A		

2021-22 Types of Services Funded

In addition to general fund state funding, Cardiff School District receives state and federal categorical funding for special programs that include categorical, special education and support programs. These programs include special education, Title I and Title II, mental health and instructional materials.

2020-21 Teacher and Administrative Salaries

This table displays the 2020-21 Teacher and Administrative salaries. For detailed information on salaries, see the CDE Certification Salaries & Benefits web page at <http://www.cde.ca.gov/ds/fd/cs/>.

Category	District Amount	State Average for Districts in Same Category
Beginning Teacher Salary	\$55,519	\$46,844
Mid-Range Teacher Salary	\$83,899	\$73,398
Highest Teacher Salary	\$114,858	\$93,345
Average Principal Salary (Elementary)	\$155,468	\$116,457
Average Principal Salary (Middle)		\$122,115
Average Principal Salary (High)		
Superintendent Salary	\$205,000	\$136,296
Percent of Budget for Teacher Salaries	37%	30%
Percent of Budget for Administrative Salaries	6%	6%

Professional Development

This table displays the number of school days dedicated to staff development and continuous improvement.

Subject	2020-21	2021-22	2022-23
Number of school days dedicated to Staff Development and Continuous Improvement	3	3	3



California School Boards Association

REQUIRES BOARD ACTION

Due: Weds. March 15—return ballot in enclosed envelope

January 31, 2023

MEMORANDUM

To: All District Board Presidents and Superintendents — CSBA Member Boards
From: Susan Markarian, CSBA President
Re: 2023 Ballot for CSBA Delegate Assembly — **U.S. Postmark Deadline is Weds. March 15**

Enclosed is the ballot material for election to CSBA's Delegate Assembly from your region or subregion. It consists of: 1) the ballot (on red paper) listing the candidates, the reverse side of which contains the names of ALL current members of the Delegate Assembly from your region or subregion; and 2) the required candidate biographical sketch form and, if submitted, a resume. In addition, provided is a copy of the ballot on white paper to include with your board agenda. **Only the ballot on red paper is to be completed and returned to CSBA. It must be postmarked by the U.S. Post Office on or before Wednesday, March 15, 2023.**

Your Board may vote for up to the number of seats to be filled in the region or subregion as indicated on the ballot. For example, if there are three seats up for election, the Board may vote for up to three candidates. However, your Board may cast no more than one vote for any one candidate. The ballot also contains a provision for write-in candidates; their name and district must be clearly printed in the space provided.

The ballot must be signed by the Superintendent or Board Clerk and returned in the enclosed envelope; if the envelope is misplaced, you may use your district's stationery. Please write **DELEGATE ELECTION** prominently on the envelope along with the region or subregion number on the bottom left corner of the envelope (this number appears at the top of the ballot). If there is a tie vote, a run-off election will be held, and ballots will need to be postmarked by May 1. Results will be published by May 11, 2023.

All re-elected and newly elected Delegates will serve two-year terms beginning April 1, 2023 – March 31, 2025. The next meeting of the Delegate Assembly takes place on Saturday, May 20 and Sunday, May 21, 2023. Please do not hesitate to contact the Executive Office at nominations@csba.org should you have any questions.

Encs: Ballot on red paper and watermarked "copy" of ballot on white paper
List of all current Delegates on reverse side of ballot
Candidate(s)' required Biographical Sketch Forms and optional resumes
CSBA-addressed envelope to send back ballots

REQUIRES BOARD ACTION

This complete, **ORIGINAL** Ballot must be **SIGNED** by the Superintendent or Board Clerk and returned in the enclosed envelope postmarked by the post office no later than **WEDNESDAY, MARCH 15, 2023**. Only ONE Ballot per Board. Be sure to mark your vote "X" in the box. *A PARTIAL, UNSIGNED, PHOTOCOPIED, OR LATE BALLOT WILL NOT BE VALID.*

OFFICIAL 2023 DELEGATE ASSEMBLY BALLOT
REGION 17
(San Diego County)

Number of seats: 7 (Vote for no more than 7 candidates)

Delegates will serve two-year terms beginning April 1, 2023 - March 31, 2025

**denotes incumbent*

☐ Whitney Antrim (Coronado USD)	☐ Barbara Ryan (Santee SD)*
☐ Kate Bishop (Chula Vista ESD)*	☐ Rhea Stewart (Cardiff ESD)
☐ Delia Dominguez Cervantes (Chula Vista ESD)	☐ Shad Thielman (Cardiff SD)
☐ Melissa Krogh (Warner USD)*	☐ Cipriano Vargas (Vista USD)
☐ Kelly Leiker (South Bay Union SD)	☐ Katrina Young (San Dieguito Union HSD)*
☐ Eva Lopez Zepeda (Sweetwater Union HSD)	

Provision for Write-in Candidate Name

School District

Signature of Superintendent or Board Clerk

Title

School District Name

Date of Board Action

See reverse side for list of all current Delegates in your Region.

REGION 17 – 23 Delegates (17 elected/6 appointed)◆

Director: Debra Schade (Solana Beach ESD)

Below is a list of all elected or appointed Delegates from this Region.

County: San Diego

Richard Barrera, (San Diego USD)◆, appointed term expires 2023
Sabrina Bazzo (San Diego USD)◆, appointed term expires 2023
Maria Betancourt-Castaneda (National SD), term expires 2024
Kate Bishop (Chula Vista ESD), term expires 2023
Leslie Bunker (Chula Vista ESD), term expires 2023
Eleanor Evans (Oceanside USD), term expires 2024
Andrew Hayes (Lakeside Union SD), term expires 2023
Julie Kelly (Vista USD), term expires 2024
Melissa Krogh (Warner USD), term expires 2023
Rudy Lopez (San Ysidro ESD), term expires 2024
Tamara Otero (Cajon Valley Union SD), term expires 2024
Darshana Patel (Poway USD)◆, appointed term expires 2023
Dawn Perfect (Ramona USD), term expires 2023
Barbara Ryan (Santee SD), term expires 2023
Nicholas Segura (Sweetwater Union HSD)◆, appointed term expires 2024
Arturo Solis (Sweetwater Union HSD)◆, appointed term expires 2023
Marla Strich (Encinitas Union ESD), term expires 2024
Gee Wah Mok (Del Mar Union SD), term expires 2024
Sharon Whitehurst-Payne (San Diego USD)◆, appointed term expires 2024
Katrina Young (San Dieguito Union HSD), term expires 2023
Vacant, term expires 2024
Vacant, term expires 2024

County Delegate:

Guadalupe Gonzalez (San Diego COE), term expires 2023

County

San Diego

Cardiff School District
Cardiff-By-The-Sea, California 92007
February 9, 2023

ITEM: REVIEW AND ACCEPTANCE OF ANNUAL AUDIT REPORT

BACKGROUND

Education Code Sections 41020 and 41020.3 specify that districts shall provide for an annual audit of all school funds and shall review the audit at one of its regularly scheduled public meetings. On or before January 31st, school district governing boards are required to review their annual audit report at a public meeting and discuss any audit findings as well as the district's specific corrective action plan.

CURRENT CONSIDERATIONS

The audit report for the school year ending June 30, 2022 has been completed. Copies have been provided to the governing board as an attachment. A hard copy is available for public inspection at the school district office located at 1888 Montgomery Avenue. A representative from Wilkinson, Hadley, King & Co., LLP will be presenting the audit.

FINANCIAL IMPLICATIONS

There are no financial implications.

RECOMMENDATION

It is respectfully recommended that the Board review and accept the audit report for the fiscal year ending June 30, 2022.



Cardiff School District

County of San Diego
Cardiff-By-The-Sea, California

Audit Report

June 30, 2022



WILKINSON HADLEY
KING & CO. LLP
CPAs AND ADVISORS



Cardiff School District

Table of Contents

June 30, 2022

INDEPENDENT AUDITOR’S REPORT	1
MANAGEMENT’S DISCUSSION AND ANALYSIS	4
BASIC FINANCIAL STATEMENTS	14
Statement of Net Position	14
Statement of Activities.....	15
Balance Sheet – Governmental Funds	16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	17
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	19
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Statement of Net Position – Enterprise Fund.....	22
Statement of Revenues, Expenses, and Changes in Net Position – Enterprise Fund.....	23
Statement of Cash Flows – Enterprise Fund.....	24
Notes to the Financial Statements.....	25
REQUIRED SUPPLEMENTARY INFORMATION	76
Budgetary Comparison Schedule – General Fund.....	76
Schedule of the District’s Proportionate Share of the Net Pension Liability - CalSTRS	77
Schedule of the District’s Contributions - CalSTRS	78
Schedule of the District’s Proportionate Share of the Net Pension Liability – CalPERS.....	79
Schedule of the District’s Contributions - CalPERS	80
Schedule of Changes in the District’s Total OPEB Liability and Related Ratios – CSD Retiree Health Benefit Plan	81
Notes to Required Supplementary Information	82
COMBINING STATEMENTS AS SUPPLEMENTARY INFORMATION	86
Combining Balance Sheet – Nonmajor Governmental Funds	86
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds.....	87

Cardiff School District

Table of Contents

June 30, 2022

OTHER SUPPLEMENTARY INFORMATION	88
Local Education Agency Organization Structure	88
Schedule of Average Daily Attendance	89
Schedule of Instructional Time	90
Schedule of Financial Trends and Analysis	91
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements	92
Schedule of Charter Schools	93
Schedule of Expenditures of Federal Awards	94
Notes to Schedule of Expenditures of Federal Awards	95
OTHER INDEPENDENT AUDITORS' REPORTS	96
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	96
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance	98
Independent Auditor's Report on State Compliance and on Internal Control Over State Compliance	101
AUDITOR'S RESULTS, FINDINGS & RECOMMENDATIONS	105
Schedule of Auditor's Results	105
Schedule of Findings and Questioned Costs	107
Schedule of Prior Year Audit Findings	108

Independent Auditor's Report

To the Board of Education
Cardiff School District

Opinions

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the Cardiff School District (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note A to the financial statements, in the fiscal year ended June 30, 2022, the District adopted new accounting guidance, *GASB Statement No. 87, Leases*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financials statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The accompanying combining financial statements and additional supplementary information, identified in the table of contents, as required by the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations, Section 19810* are presented for purposes of additional analysis and are not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the accompanying combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, and the additional supplementary information as identified in the table of contents, are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Wilkinson-Hadley King & Co LLP

El Cajon, California
January 31, 2023

CARDIFF SCHOOL DISTRICT
Management Discussion and Analysis
June 30, 2022
(Unaudited)

The Management Discussion and Analysis Section of the audit report is management's overall review of the district's financial activities for the fiscal year ended June 30, 2022.

FINANCIAL HIGHLIGHTS

- Total governmental net position is (\$14,375,818). This is an decrease of \$14,060,170 over the prior year which includes an adjustment to beginning balance for implementation of GASB 84. The deficit in net position is due to current year depreciation, bond debt and the recognition of net pension liability. *(See Table 1)*
- The District student enrollment decreased by 2 students from October 2020 to October 2021. *(See Table 2)*
- Property tax revenue increased by 5.6% over the previous year as a result of increases in the assessed value of properties within the district. *(See Table 3)*

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of the following parts – management's discussion and analysis (this section), the basic financial statements, required supplementary information, other supplementary information, and findings and recommendations. These statements are organized so the reader can understand the Cardiff School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Basic Financial Statements

The first two statements are district-wide financial statements, the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's more significant funds with all other non-major funds presented in total in one column.

The financial statements also include notes that explain some of the supplementary information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements. A comparison of the District's general fund budget is included.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

These two statements provide information about the District as a whole using methods similar to those used by private-sector companies. The Statement of Net Position includes all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting. This basis of accounting takes in account all the current year's revenues and expenses regardless of when cash is received or paid. These statements report information on the district as a whole and its activities in a way that helps answer the question, "How did we do financially during 2021-2022"?

The change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Over time, the increases or decreases in the District's net position, as reported in the Statement of Activities, are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses indicates the District's operating results. However, the District's goal is to provide services to our students, not to generate profits as commercial entities. One must consider many non-financial factors, such as the quality of education provided to assess the overall health of the District.

- Increases or decreases in the net position of the District over time are indications of whether its financial position is improving or deteriorating, respectively.
- Additional non-financial factors such as condition of school buildings and other facilities, and changes to the property tax base of the District need to be considered in assessing the overall health of the District.

Reporting the District's Most Significant Funds

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required to be established by State law. However, the District establishes other funds to control and manage money for specific purposes.

Governmental Funds

Most of the District's activities are reported in governmental funds. The major governmental funds of the District are the General Fund, the Building Fund, the Special Reserve Fund for Capital Outlay Projects, and the Bond Interest and Redemption Fund. Governmental funds focus on how money flows into and out of the funds and the balances that remain at the end of the year. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations and services that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

Proprietary Funds

Proprietary funds are used to account for activities that are more business-like than government-like in nature. Business-type activities include those for which a fee is charged to external users or to other organizational units of the District, normally on a full cost-recovery basis. Proprietary funds are generally intended to be self-supporting. The District has one proprietary funds, the Child Care Enterprise Fund. This fund is reported using a full accrual accounting method.

FINANCIAL ANALYSIS OF THE GOVERNMENT WIDE STATEMENTS

The School District as a Whole

The District's governmental net position was (\$14) million at June 30, 2022. Of this amount, unrestricted net position was (\$7.8) million, net investment in capital assets was \$9.6 million, and restricted net position was \$3.1 million. A Comparative analysis of government-wide statement of net position is presented in Table 1.

The District's governmental net position decreased \$14,060,170 (See Table 1). The District's expenses for instructional and pupil services represented 63% of total expenses. The administrative activities of the District accounted for 7% of total costs. The remaining 30% was spent in the areas of plant services and other expenses, including debt service interest. (See Expenses by Function)

GOVERNMENTAL & BUSINESS TYPE ACTIVITIES

As reported in the Statement of Activities, the cost of all of the District's governmental activities this year was \$12.6 million. The amount that our local taxpayers financed for these activities through property taxes was \$12.9 million. Federal and State aid not restricted to specific purposes totaled \$1.8 million. Property taxes, operating grants and unrestricted federal and state aid and covered 100% of the expenses of the entire District (See Revenue by Source and Expenses by Function).

TABLE 1

GOVERNMENTAL ACTIVITIES

	June 30, 2021	June 30, 2022	Change
ASSETS			
Current Assets	\$ 5,268,584	\$ 6,364,429	\$ 1,095,845
Capital Assets	37,241,707	20,937,765	(16,303,942)
Total Assets	42,510,291	27,302,194	(15,208,097)
DEFERRED OUTFLOWS	2,202,718	2,106,723	(95,995)
LIABILITIES			
Current Liabilities	439,632	1,338,009	898,377
Long-Term Liabilities	43,653,058	37,343,434	(6,309,624)
Total Liabilities	44,092,690	38,681,443	(5,411,247)
DEFERRED INFLOWS	935,967	5,103,292	4,167,325
NET POSITION			
Invested in Capital Assets, Net	5,509,810	(9,670,814)	(15,180,624)
Restricted	2,644,893	3,112,792	467,899
Unrestricted	(8,470,351)	(7,817,796)	652,555
Total Net Position	\$ (315,648)	\$ (14,375,818)	\$ (14,060,170)

BUSINESS TYPE ACTIVITIES

	June 30, 2021	June 30, 2022	Change
ASSETS			
Current Assets	\$ 275,472	\$ 222,525	\$ (52,947)
Total Assets	275,472	222,525	(52,947)
DEFERRED OUTFLOWS	137,638	183,288	45,650
LIABILITIES			
Current Liabilities	641	17,446	16,805
Long-Term Liabilities	546,525	434,991	(111,534)
Total Liabilities	547,166	452,437	(94,729)
DEFERRED INFLOWS	7,337	169,106	161,769
NET POSITION			
Unrestricted	(141,293)	(215,730)	(74,437)
Total Net Position	\$ (141,293)	\$ (215,730)	\$ (74,437)

TABLE 2

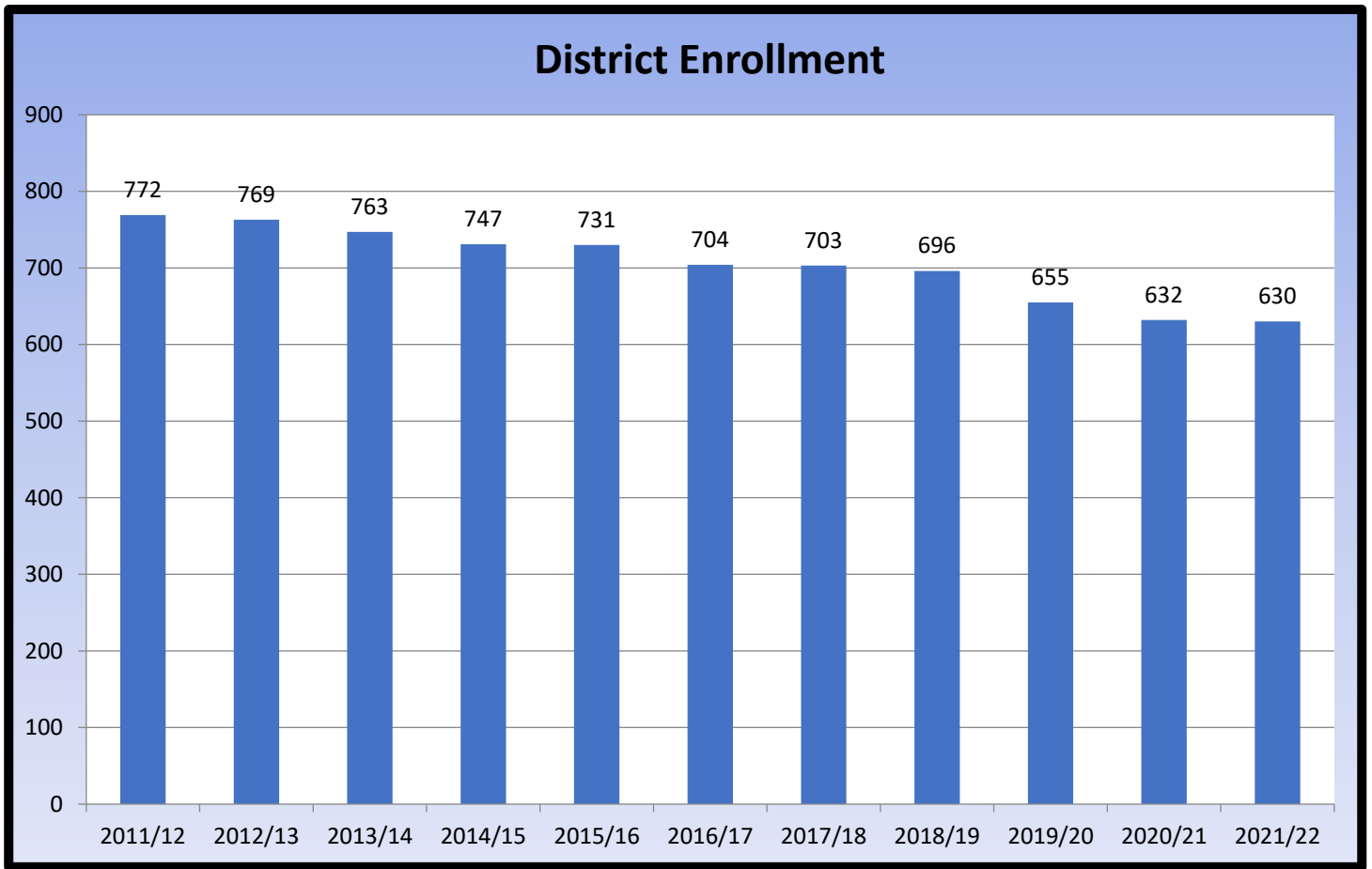
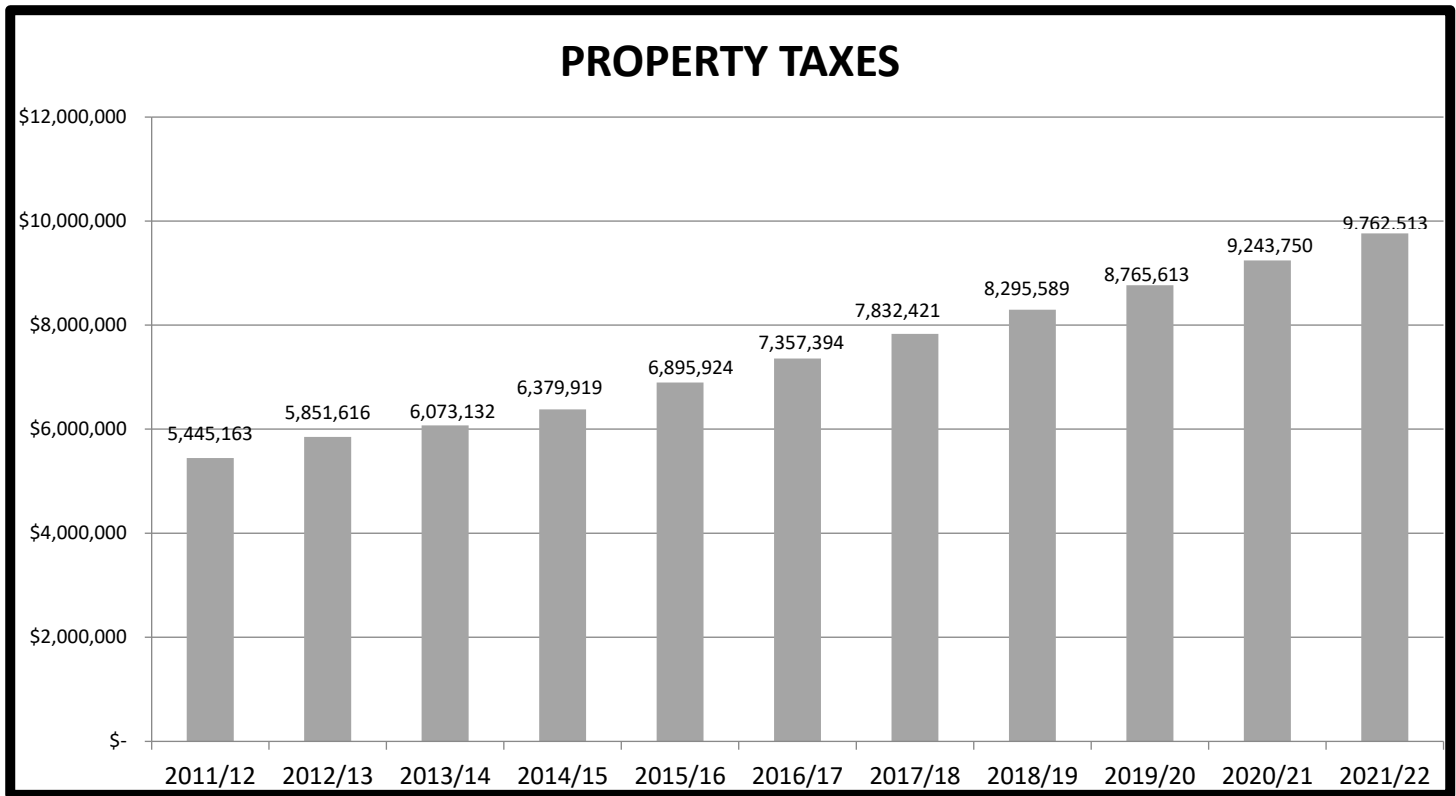


**TABLE 3
REVENUES**

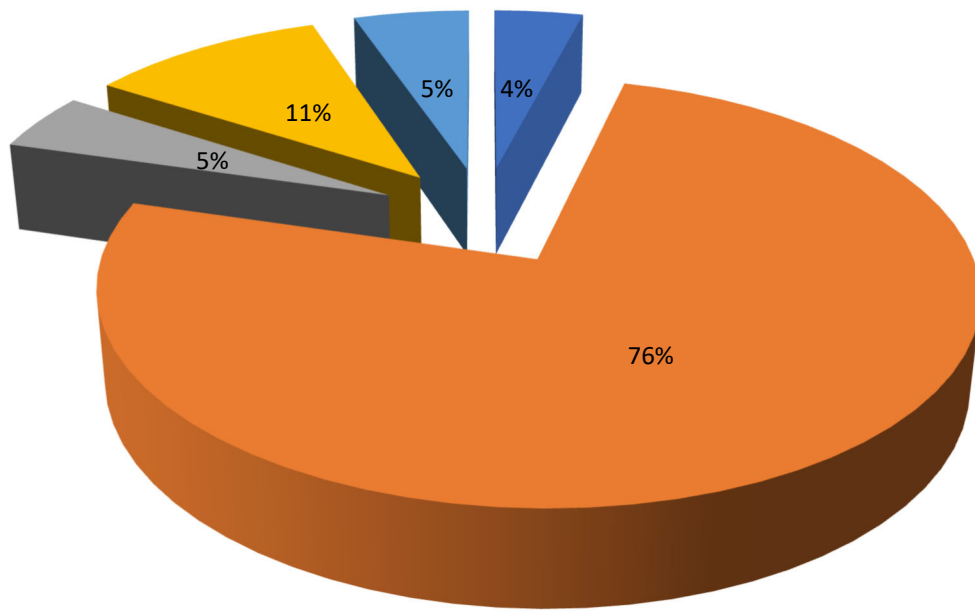


Revenue in the government-wide financial statements is divided into general revenue, which funds the basic ongoing instructional programs and related support services; and program revenue, which funds specific program activities that support the children enrolled in Cardiff's schools.

The largest dollar amount in revenues comes from property taxes. Other major sources are restricted program dollars.

REVENUES	GOVERNMENTAL ACTIVITIES		BUSINESS TYPE ACTIVITIES	
	2020-21	2021-22	2020-21	2021-22
Program Revenues				
Charges for Services	\$ 72,347	\$ 67,874	\$ 238,052	\$ 365,258
Operating Grants	1,462,083	2,097,875	-	-
General Revenues				
Property Taxes	11,463,491	12,132,240	-	-
Unrestricted Federal & State	597,273	605,534	-	-
Interest	106,821	(123,200)	-	5,225
Other Revenue	281,855	255,153	-	-
TOTAL	\$ 13,983,870	\$ 15,035,476	\$ 238,052	\$ 370,483

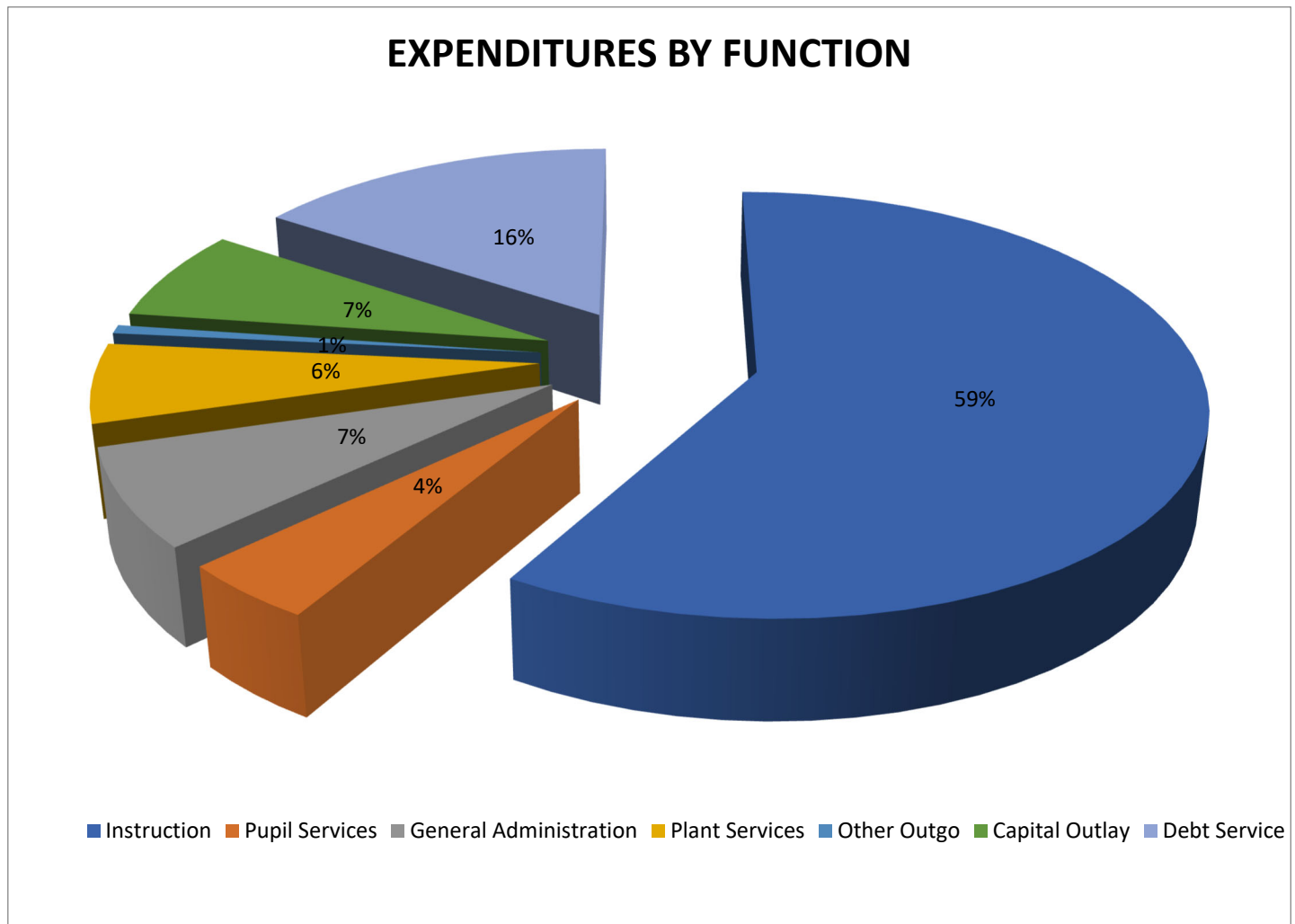
REVENUE BY SOURCE



■ LCFF-State ■ Property Taxes ■ Federal Revenue ■ Other State ■ Other Local

EXPENSES

Government wide expenditures are classified by function according to their purpose. The largest amount of funds from all sources was spent on instruction.



BUDGETARY HIGHLIGHTS

The General Fund accounts are for the primary operations of the district. The District's initial budget is adopted by July 1. Over the course of the year, the district's budget is revised several times to reflect changes in funding and expenditures. The Board approves these revisions as part of the First Interim and Second Interim reports. The following summarizes the general fund budget to actual information for the year ended June 30, 2022.

	ADOPTED BUDGET	FINAL BUDGET	ACTUAL
REVENUES	11,940,666	12,207,340	12,909,745
EXPENDITURES	11,649,415	11,849,970	12,318,424

The increase to revenue was due mainly to prior year carryover amounts being budgeted mid-year, as well as new program dollars being allocated to the District.

The increase to expenditures is also based on prior year carryover amounts and new program dollars.

CAPITAL PROJECTS

In November 2016, the community of Cardiff passed Measure GG, a \$22 million dollar facilities improvement bond measure. District staff continues the implementation of Measure GG which necessitates engaging the services of various contractors to provide design, construction and/or other consulting services to the District. Construction for the Cardiff Elementary School Modernization & Reconstruction commenced in June 2019.

The following table represents a comparison of current and prior year capital assets:

**Comparative Schedule of Capital Assets
June 30, 2022 and 2021**

	 2022	 2021	Net \$ Change	Net % Change
Land	\$ 787,808	\$ 787,808	\$ 0	0.0%
Work in Progress	1,574,311	12,997,536	(11,423,225)	-87.9%
Land Improvements	107,790	6,905,090	(6,797,300)	-98.4%
Buildings & Improvements	25,303,744	21,683,838	3,619,906	16.7%
Equipment	558,484	512,534	45,950	9.0%
Less Accumulated Depreciation for				
Land Improvements	(93,862)	(429,453)	335,591	-78.1%
Buildings & Improvements	(6,881,618)	(4,838,619)	(2,042,999)	42.2%
Equipment	(748,892)	(373,027)	(375,865)	100.8%
Total	<u>\$ 20,607,765</u>	<u>\$ 37,245,707</u>	<u>\$ (16,637,942)</u>	<u>-44.7%</u>

LONG TERM DEBT

At year end, the District had \$29,083,897 in long term debt which consisted of general obligation bonds and capital leases. The following table represents a comparison of current and prior year long-term debt:

**Comparative Schedule of Long-Term Debt
June 30, 2022 and 2021**

	June 30, 2022	June 30, 2021	Net \$ Change	Net % Change
General Obligation Bonds	\$ 28,031,578	\$ 29,028,785	\$ (997,207)	-3.4%
Capital Leases Payable	<u>2,577,000</u>	<u>55,112</u>	<u>2,521,888</u>	<u>4575.9%</u>
Total Long-Term Debt	<u>\$ 30,608,578</u>	<u>\$ 29,083,897</u>	<u>\$ 1,524,681</u>	<u>5.2%</u>

FACTORS BEARING ON THE DISTRICT'S FUTURE

Predicting the future requires management to plan carefully and prudently to provide the resources to meet student needs over the next several years. The District currently maximizes restricted funds prior to utilizing unrestricted revenues in the budget development process. In addition, personnel practices will evidence early and effective intervention in identifying appropriate personnel actions that need to occur early in future school years experiencing State economic fallout. The District has an excellent track record in meeting this challenge in what has proven to be a long cycle of lean years for education finances.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the district's finances and to show the district's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Courtney Jasper, CBO, 1888 Montgomery Avenue, Cardiff, CA 92007. Or you may email to courtney.jasper@cardiffschools.com

Basic Financial Statements

Cardiff School District

Statement of Net Position

June 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Cash	\$ 5,658,428	\$ 222,525	\$ 5,880,953
Receivables	489,553	-	489,553
Inventory	449	-	449
Lease Receivable	215,999	-	215,999
Capital Assets:			
Land	787,808	-	787,808
Improvements	107,790	-	107,790
Buildings	24,218,145	-	24,218,145
Equipment	558,484	-	558,484
Work in Progress	2,659,910	-	2,659,910
Less Accumulated Depreciation	(7,394,372)	-	(7,394,372)
Total Assets	27,302,194	222,525	27,524,719
Deferred Outflows of Resources	2,106,723	183,288	2,290,011
Liabilities			
Accounts Payable and Other Current Liabilities	1,219,271	17,446	1,236,717
Unearned Revenue	118,738	-	118,738
Long-Term Liabilities:			
Due Within One Year	1,560,685	-	1,560,685
Due in More Than One Year	35,782,749	434,991	36,217,740
Total Liabilities	38,681,443	452,437	39,133,880
Deferred Inflows of Resources	5,103,292	169,106	5,272,398
Net Position			
Net Investment in Capital Assets	(9,670,814)	-	(9,670,814)
Restricted for:			
Capital Projects	339,718	-	339,718
Debt Service	2,019,738	-	2,019,738
Educational Programs	462,952	-	462,952
Other Purposes (Expendable)	288,435	-	288,435
Other Purposes (Nonexpendable)	1,949	-	1,949
Unrestricted	(7,817,796)	(215,730)	(8,033,526)
Total Net Position	\$ (14,375,818)	\$ (215,730)	\$ (14,591,548)

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District
Statement of Activities
For the Year Ended June 30, 2022

Functions	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business Type Activities	
Governmental Activities:						
Instruction	\$ 7,202,293	\$ -	\$ 1,361,488	\$ (5,840,805)	\$ -	\$ (5,840,805)
Instruction-Related Services						
Instructional Supervision and Administration	13,017	-	8,449	(4,568)	-	(4,568)
Instructional Library, Media and Technology	446,638	-	73,756	(372,882)	-	(372,882)
School Site Administration	607,133	-	21,956	(585,177)	-	(585,177)
Pupil Services						
Home-to-School Transportation	39,460	-	-	(39,460)	-	(39,460)
Food Services	207,328	-	320,617	113,289	-	113,289
All Other Pupil Services	361,137	-	194,230	(166,907)	-	(166,907)
General Administration						
Centralized Data Processing	2,458	-	-	(2,458)	-	(2,458)
All Other General Administration	1,001,479	-	3,207	(998,272)	-	(998,272)
Plant Services	880,647	67,874	27,354	(785,419)	-	(785,419)
Ancillary Services	33,331	-	55,004	21,673	-	21,673
Interest on Long-Term Debt	1,306,369	-	-	(1,306,369)	-	(1,306,369)
Transfers Between Agencies	103,768	-	31,814	(71,954)	-	(71,954)
Business Type Activities:						
Child Care Services	434,470	365,258	-	-	(69,212)	(69,212)
Total	<u>\$ 12,639,528</u>	<u>\$ 433,132</u>	<u>\$ 2,097,875</u>	<u>\$ (10,039,309)</u>	<u>\$ (69,212)</u>	<u>\$ (10,108,521)</u>
General Revenues:						
Taxes and Subventions:						
Taxes Levied for General Purposes				\$ 9,806,561	\$ -	\$ 9,806,561
Taxes Levied for Debt Service				2,325,679	-	2,325,679
Federal and State Aid, Not Restricted				605,534	-	605,534
Interest and Investment Earnings				(123,200)	(5,225)	(128,425)
Miscellaneous				255,153	-	255,153
Total General Revenues				<u>12,869,727</u>	<u>(5,225)</u>	<u>12,864,502</u>
Change in Net Position				2,830,418	(74,437)	2,755,981
Net Position - Beginning, As Restated (See Note K)				(17,206,236)	(141,293)	(17,347,529)
Net Position, Ending				<u>\$ (14,375,818)</u>	<u>\$ (215,730)</u>	<u>\$ (14,591,548)</u>

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Balance Sheet – Governmental Funds

June 30, 2022

	General Fund	Special Reserve Fund for Capital	Bond Interest and Redemption Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 2,758,837	\$ 489,421	\$ 2,019,738	\$ 390,432	\$ 5,658,428
Accounts Receivable	422,735	-	-	66,818	489,553
Due from Other Funds	67,000	565,000	-	-	632,000
Stores Inventories	-	-	-	449	449
Lease Receivable	215,999	-	-	-	215,999
Total Assets	<u>\$ 3,464,571</u>	<u>\$ 1,054,421</u>	<u>\$ 2,019,738</u>	<u>\$ 457,699</u>	<u>\$ 6,996,429</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance					
Liabilities:					
Accounts Payable	\$ 824,049	\$ 31,855	\$ -	\$ 5,704	\$ 861,608
Due to Other Funds	565,000	-	-	67,000	632,000
Unearned Revenue	118,738	-	-	-	118,738
Total Liabilities	<u>1,507,787</u>	<u>31,855</u>	<u>-</u>	<u>72,704</u>	<u>1,612,346</u>
Deferred Inflows of Resources:					
Deferred Rent Income	<u>201,205</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201,205</u>
Fund Balance:					
Nonspendable Fund Balances	1,500	-	-	449	1,949
Restricted Fund Balances	706,559	-	2,019,738	384,546	3,110,843
Assigned Fund Balances	1,160	1,022,566	-	-	1,023,726
Unassigned Fund Balances	<u>1,046,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,046,360</u>
Total Fund Balance	<u>1,755,579</u>	<u>1,022,566</u>	<u>2,019,738</u>	<u>384,995</u>	<u>5,182,878</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 3,464,571</u>	<u>\$ 1,054,421</u>	<u>\$ 2,019,738</u>	<u>\$ 457,699</u>	<u>\$ 6,996,429</u>

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2022

Total fund balances governmental funds: \$ 5,182,878

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.

Capital assets relating to governmental activities, at historical cost	28,332,137	
Accumulated depreciation	<u>(7,394,372)</u>	
Net		20,937,765

Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statement of activities, it is recognized in the period that it is incurred. The additional liability for unmaturred interest owing at the end of the period was: (357,663)

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

General obligation bonds payable	28,031,578	
Certificates of participation payable	2,577,000	
Net pension liability	5,493,510	
Total OPEB liability	1,210,047	
Compensated absences	<u>31,299</u>	
Total		(37,343,434)

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred outflows of resources relating to pensions	2,033,490	
Deferred inflows of resources relating to pensions	<u>(4,746,498)</u>	
Net		(2,713,008)

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position, Continued June 30, 2022

Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported.

Deferred outflows of resources relating to OPEB

73,233

Deferred inflows of resources relating to OPEB

(155,589)

Net

(82,356)

Total net position governmental activities:

\$ (14,375,818)

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds For the Year Ended June 30, 2022

	General Fund	Special Reserve Fund for Capital Outlay Projects	Bond Interest and Redemption Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
State Apportionment	\$ 366,675	\$ -	\$ -	\$ -	\$ 366,675
Education Protection Account Funds	123,150	-	-	-	123,150
Local Property Taxes	9,790,520	-	2,325,290	-	12,115,810
Federal Revenue	598,146	-	-	276,864	875,010
Other State Revenue	1,377,427	-	-	15,589	1,393,016
Interest and Investment Income	(65,494)	(11,650)	(42,940)	(9,506)	(129,590)
Other Local Revenue	719,297	-	109	67,880	787,286
Total Revenues	<u>12,909,721</u>	<u>(11,650)</u>	<u>2,282,459</u>	<u>350,827</u>	<u>15,531,357</u>
Expenditures					
Current Expenditures:					
Instruction	7,872,685	-	-	-	7,872,685
Instruction - Related Services	1,232,906	-	-	-	1,232,906
Pupil Services	456,578	-	-	226,643	683,221
Ancillary Services	33,331	-	-	-	33,331
General Administration	1,127,810	-	-	-	1,127,810
Plant Services	949,437	-	-	-	949,437
Other Outgo	103,768	-	-	-	103,768
Capital Outlay	327,745	756,954	-	22,554	1,107,253
Debt Service:					
Principal	130,112	-	361,056	-	491,168
Interest	84,052	-	1,859,675	-	1,943,727
Total Expenditures	<u>12,318,424</u>	<u>756,954</u>	<u>2,220,731</u>	<u>249,197</u>	<u>15,545,306</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>591,297</u>	<u>(768,604)</u>	<u>61,728</u>	<u>101,630</u>	<u>(13,949)</u>
Other Financing Sources (Uses):					
Transfers In	-	565,000	-	-	565,000
Transfers Out	(565,000)	-	-	-	(565,000)
Total Other Financing Sources (Uses)	<u>(565,000)</u>	<u>565,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>26,297</u>	<u>(203,604)</u>	<u>61,728</u>	<u>101,630</u>	<u>(13,949)</u>
Fund Balance, Beginning of Year	<u>1,729,282</u>	<u>1,226,170</u>	<u>1,958,010</u>	<u>283,365</u>	<u>5,196,827</u>
Fund Balance, End of Year	<u>\$ 1,755,579</u>	<u>\$ 1,022,566</u>	<u>\$ 2,019,738</u>	<u>\$ 384,995</u>	<u>\$ 5,182,878</u>

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended June 30, 2022

Total change in fund balances, governmental funds: \$ (13,949)

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

Expenditures for capital outlay	1,107,253	
Depreciation expense	<u>(511,601)</u>	
	Net	595,652

Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were: 491,168

Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period was: 625,833

Pensions: In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was: 1,123,816

Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer OPEB contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year the difference between OPEB expenses and actual employer OPEB contributions was: (3,626)

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities, Continued
For the Year Ended June 30, 2022

Amortization of debt issue premium or discount or deferred gain or loss from debt refunding: In governmental funds, if debt is issued at a premium or at a discount, the premium or discount is recognized as an Other Financing Source or an Other Financing Use in the period it is incurred. In the government-wide statements, the premium or discount, plus any deferred gain or loss from debt refunding, is amortized as interest over the life of the debt. Amortization of debt issue premium or discount, or deferred gain or loss from debt refunding for the period is:

11,524

Change in net position of governmental activities:

\$ 2,830,418

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Statement of Net Position – Enterprise Fund

June 30, 2022

	Enterprise Fund
	Child Care Services Fund
Assets	
Current Assets	
Cash and Cash Equivalents	\$ 222,525
Total Current Assets	222,525
Total Assets	<u>\$ 222,525</u>
Deferred Outflows of Resources	
OPEB Related	\$ 16,132
Pension Related	167,156
Total Deferred Outflows of Resources	<u>\$ 183,288</u>
Liabilities	
Current Liabilities	
Accounts Payable	\$ 17,446
Total Current Liabilities	17,446
Noncurrent Liabilities	
Net Pension Liability	382,491
Net OPEB Liability	52,500
Total Noncurrent Liabilities	434,991
Total Liabilities	<u>\$ 452,437</u>
Deferred Inflows of Resources	
OPEB Related	\$ 16,676
Pension Related	152,430
Total Deferred Inflows of Resources	<u>\$ 169,106</u>
Net Position	
Unrestricted (Deficit)	(215,730)
Total Net Position	<u>\$ (215,730)</u>

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Statement of Revenues, Expenses, and Changes in Net Position – Enterprise Fund June 30, 2022

	Enterprise Fund
	Child Care Services Fund
Operating Revenues	
Child Care Service Fees	\$ 365,258
Total Operating Revenues	<u>365,258</u>
Operating Expenses	
Classified Salaries	302,481
Employee Benefits	107,221
Books and Supplies	22,202
Services and Other Operating Expenses	2,566
Total Operating Expenses	<u>434,470</u>
Operating Income (Loss)	<u>(69,212)</u>
Non-Operating Revenues/(Expenses)	
Interest and Investment Income	<u>(5,225)</u>
Total Nonoperating Revenues/(Expenses)	<u>(5,225)</u>
Change in Net Position	(74,437)
Total Net Position - Beginning	<u>(141,293)</u>
Total Net Position - Ending	<u><u>\$ (215,730)</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Statement of Cash Flows – Enterprise Fund

June 30, 2022

	Enterprise Fund
	Child Care Services Fund
Cash Flows from Operating Activities	
Cash Received from Customers	\$ 410,258
Cash Payments for Payroll and Benefits	(387,571)
Cash Payments to Other Suppliers for Goods and Services	(25,409)
Net Cash Provided (Used) by Operating Activities	(2,722)
Cash Flows from Investing Activities	
Cash from Interest and Investments	(5,203)
Net Cash Provided (Used) by Investing Activities	(5,203)
Cash Flows from Other Non-Operating Activities	
Cash Received from Interfund Activities	224,484
Net Cash Provided (Used) by Other Non-Operating Activities	224,484
Net Increase (Decrease) in Cash and Cash Equivalents	216,559
Cash and Cash Equivalents, Beginning of Year	5,966
Cash and Cash Equivalents, End of Year	222,525
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income (Loss)	\$ (69,212)
Change in Assets and Liabilities:	
Decrease (Increase) in Operating Accounts Receivable	45,000
Decrease (Increase) in Deferred Outflows of Resources	(45,650)
Increase (Decrease) in Accounts Payable	16,805
Increase (Decrease) in Net Pension Liability	(95,859)
Increase (Decrease) In Net OPEB Liability	(15,675)
Increase (Decrease) in Deferred Outflows of Resources	161,869
Net Cash Provided (Used) by Operating Activities	\$ (2,722)

The accompanying notes to the financial statements are an integral part of this statement.

Cardiff School District

Notes to the Financial Statements

For the Year Ended June 30, 2022

A. Summary of Significant Accounting Policies

Cardiff School District (District) accounts for its financial transactions in accordance with the policies and procedures of the California Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

1. Reporting Entity

The District operates under a locally elected Governing Board of Trustees form of government and provides educational services to grades K-6 as mandated by the state. A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments and agencies that are not legally separate from the District. For the District, this includes general operations, special revenue funds, capital facilities funds, debt service funds, student-related activities, and discretely presented component units.

2. Component Units

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. The District has no component units. Additionally, the District is not a component unit of any other reporting entity as defined by GASB.

3. Basis of Presentation

Government-Wide Statements. The statement of net position and the statement of activities display information about the primary government (the District). These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenue, and other non-exchange transactions. Business type activities are financed in whole or in part by fees charged to external parties.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

The statement of activities presents a comparison between direct expenses and program revenue for each function of the District's governmental activities, and business type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reserved for the statement of activities. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting of operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from general revenues of the District.

Fund Financial Statements. The fund financial statements provide information about the District's funds. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

Governmental funds are used to account for activities that are governmental in nature. Governmental activities are typically tax-supported and include education of pupils, operation of food service programs, construction and maintenance of school facilities, and repayment of long-term debt.

Enterprise funds are used to account for activities that are proprietary in nature. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Major Governmental Funds

The District reports the following major governmental funds:

General Fund: The general fund is the primary operating fund of the District. It is used to account for all activities except those that are required to be accounted for in another fund.

Special Reserve Fund for Capital Outlay Projects: This fund exists primarily to provide for the accumulation of general fund moneys for capital outlay purposes (*Education Code §42840*). This fund may also be used to account for any other revenues specifically for capital projects that are not restricted to other capital projects funds. Other authorized resources that may be deposited into this fund are proceeds from the sale or lease-with-option-to-purchase of real property (*Education Code §17462*) and rentals and leases of real property specifically authorized for deposit into the fund by the governing board (*Education Code §41003*).

Bond Interest and Redemption Fund: The Bond Interest and Redemption Fund is used for the repayment of bonds issued for the District (*Education Code §15125 through §15262*). The County of San Diego Auditor maintains control over the District's Bond Interest and Redemption Fund. The principal and interest on the bonds must be paid by the County Treasurer from taxes levied by the County Auditor-Controller.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

Non-Major Governmental Funds

The District reports the following non-major governmental funds categorized by the fund type:

Special Revenue Funds: Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The District maintains the following nonmajor special revenue funds:

Cafeteria Special Revenue Fund: This fund is used to account separately for federal, state, and local resources to operate the food service program (*Education Code §38091 through §38093*). The Cafeteria Special Revenue Fund shall be used only for those expenditures authorized by the governing board as necessary for the operation of the District's food service program (*Education Code §38091 and §38100*).

Capital Projects Funds: Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The District maintains the following nonmajor capital projects funds:

Building Fund: This fund exists primarily to account separately for proceeds from the sale of bonds (*Education Code §15146*) and may not be used for any purpose other than those for which the bonds were issued. Other authorized revenues to the Building Fund are proceeds from the sale or lease-with-option-to-purchase of real property (*Education Code §17462*) and revenue from rentals and leases of real property specifically authorized for deposit into the fund by the governing board (*Education Code §41003*).

Capital Facilities Fund: The Capital Facilities Fund is used primarily to account separately for moneys received from fees levied on developers or other agencies as a condition of approving a development (*Education Code §17620 through §17626*). The authority for these levies may be county or city ordinances (*Government Code §65970 through §65981*) or private agreements between the District and the developer. All funds, including interest earned, are restricted to the purposes specified in *Government Code §65970 through §65981* or *Government Code §65995*, or items specified in agreements with the developer (*Government Code §66006*).

Proprietary Fund

Enterprise Fund: Enterprise funds are used to account for an activity for which a fee is charged to external users for goods or services. An enterprise fund is accounted for on the accrual basis. Capital assets and long-term liabilities are recorded in the fund. All revenues and expenses are recorded, regardless of when they are received or paid. The District reports the following enterprise fund:

Child Care Services Fund: This fund accounts for the activities of the Districts fee based child care program.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

4. Basis of Accounting – Measurement Focus

Government-Wide and Proprietary Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. The governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

5. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid or at year end, whichever is sooner.

6. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District's governing board must adopt a final budget no later than July 1st. A public hearing must be conducted to receive comments prior to adoption. The District's governing board has satisfied these requirements.

These budgets are revised by the District's governing board and district superintendent during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was used as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

7. Revenues and Expenses

a. Revenues – Exchange and Non-Exchange

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or expected to be collected soon enough thereafter, to be used to pay liabilities of the current fiscal year. Generally, available is defined as collectible within 60 days. However, to achieve comparability of reporting among California districts and so as to not distort normal revenue patterns, with specific respect to reimbursement grants and corrections to State-aid apportionments, the California Department of Education has defined available for districts as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, property taxes, interest, certain grants, and other local sources.

Non-exchange transactions are transactions in which the District receives value without directly giving equal value in return, including property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose restrictions. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

b. Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, and typically paid within 90 days. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds as expenditures. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds but are recognized in the government-wide financial statements.

8. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Fund Balance and Net Position

a. Deposits and Investments

Cash balances held in banks and in revolving funds are insured to \$250,000 by the Federal Depository Insurance Corporation (FDIC). All cash held by the financial institutions is fully insured or collateralized. For purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

In accordance with Education Code §41001, the District maintains substantially all its cash in the San Diego County Treasury. The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited quarterly into participating funds, except for the Tax Override Funds, in which interest earned is credited to the general fund. Any investment losses are proportionately shared by all funds in the pool.

The county is authorized to deposit cash and invest excess funds by California Government Code §53648 et seq. The funds maintained by the county are either secured by federal depository insurance or are collateralized.

Information regarding the amount of dollars invested in derivatives with San Diego County Treasury was not available.

b. Stores Inventories and Prepaid Expenditures

Inventories are recorded using the purchases method in that the cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories are valued using the first-in/first-out (FIFO) method and consist of expendable supplies held for consumption. Reported inventories are equally offset by a non-spendable fund balance designation, which indicates that these amounts are not “available for appropriation and expenditure” even though they are a component of net current assets.

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditures during the benefiting period.

c. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Buildings & Improvements	20 - 50 Years
Land Improvements	10 - 25 Years
Equipment	5 - 15 Years

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

d. Lease Assets & Lease Liabilities

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles and equipment. In accordance with GASB Statement 87, the District records lease assets and lease liabilities with a capitalization threshold of \$5,000. Lease assets are amortized over the shorter of the useful life of the underlying asset (as defined in capital assets policy) or the lease term. Lease liabilities are reduced as principal payments on the lease are made.

e. Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as liabilities of the District. The balance of the liabilities is recognized in the government-wide financial statements at year end.

Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

f. Unearned Revenue

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

g. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers in and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

h. Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact (such as revolving cash accounts or principal of a permanent fund).

Restricted Fund Balance represents amounts that are subject to externally imposed and legally enforceable constraints. Such constraints may be imposed by creditors, grantors, contributors, or laws or regulations, or may be imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance represents amounts that can only be used for a specific purpose because of a formal action by the District's governing board. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget or resolution. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

Unassigned Fund Balance represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

i. Minimum Fund Balance Policy

The District has adopted a policy to maintain a minimum economic uncertainty reserve of at least 3% of the total general fund expenditures and other financing uses. The reserve may be increased from time to time in order to address specific anticipated revenue or cash flow shortfalls. The primary purpose of this reserve is to avoid the need for service level reductions in the event of economic downturn. The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. Because amounts in the nonspendable, restricted, committed, and assigned categories are subject to varying constraints in use, the Reserve for Economic Uncertainties consists of balances that are otherwise unassigned.

j. GASB 54 Fund Presentation

GASB Statement No. 54 defines a special revenue fund as a fund that has a special revenue source that is either restricted or committed to the financing of particular activities, that compose a substantial portion of the inflows of the fund, and that are reasonably expected to continue. The Special Reserve Fund for Other Post-Employment Benefits (Fund 20) does not have continuing revenue sources that are either restricted or committed in nature. As such this fund does not meet the definition of special revenue funds under the provisions of GASB Statement No. 54. This fund has been combined with the general fund for reporting purposes.

k. Deferred Inflows and Deferred Outflows of Resources

Deferred outflows of resources is a consumption of net position that is applicable to a future reporting period. Deferred inflows of resources is an acquisition of net position that is applicable to a future reporting period. Deferred outflows of resources and deferred inflows of resources are recorded in accordance with GASB Statement numbers 63 and 65.

l. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources relating to pension, deferred inflows of resources relating to pension, pension expense, information about the fiduciary net position of the CalPERS Schools Pool Cost-Sharing Multiple-Employer Plan (CalPERS Plan) and CalSTRS Schools Pool Cost-Sharing Multiple Employer Plan (CalSTRS Plan), and additions to/deductions from the CalPERS Plan and CalSTRS Plan fiduciary net positions have been determined on the same basis as they are reported by the CalPERS Financial Office and CalSTRS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain timeframes. For this report, the following time frames are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

m. Postemployment Benefits Other than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources related to OPEB and deferred inflows of resources related to OPEB, and OPEB expense have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require the reported results must pertain to liability and asset information within certain defined timeframes. For this report the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

9. Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10 and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County Auditor-Controller bills and collects the taxes on behalf of the District. Local property tax revenues are recorded when received.

10. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

11. Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles as defined by Governmental Accounting Standards Board (GASB) Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy is detailed as follows:

Level 1 Inputs:	Quoted prices (unadjusted) in active markets for identical assets or liabilities that a government can access at the measurement date.
Level 2 Inputs:	Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
Level 3 Inputs:	Unobservable inputs to an asset or liability.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

12. New Accounting Pronouncements

The District has adopted accounting policies compliant with new pronouncements issued by the Government Accounting Standards Board (GASB) that are effective for the fiscal year ended June 30, 2022. Those newly implemented pronouncements are as follows:

Description	Date Issued
GASB Statement 87, Leases	06/2017
GASB Statement 89, Accounting for Interest Cost Incurred before the End of a Construction Period	06/2018
GASB Statement 92, Omnibus 2020	01/2020
GASB Statement 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an Amendment of GASB Statements 14, 84 and supersession of GASB Statement 32	06/2020
GASB Statement 98, The Annual Comprehensive Financial Report	10/2021
GASB Implementation Guide No. 2019-3, Leases	08/2019
GASB Implementation Guide No. 2020-1, Implementation Guidance Update – 2020	04/2020
GASB Implementation Guide No. 2021-1, Implementation Guidance Update – 2021 (Applicable portions to the 2021-22 fiscal year)	05/2021

The implementation of new accounting guidelines resulted in the following changes during the fiscal year ended June 30, 2022:

- Leases where the District is the lessee were previously accounted for as a current expense in the years the lease payments were made. Under the provisions of GASB Statement No. 87 these leases are recorded on the government wide statement of net position as lease assets which are amortized over the life of the asset or lease (whichever is shorter), and lease liabilities which are reduced over the life of the lease by principal payments.
- Leases where the District is the lessor were previously accounted for as rental income in the year that the rent was collected. Under the provisions of GASB Statement No. 87 these leases are recorded at inception of the lease as a lease receivable and a deferred inflow of resources.

Implementation of the remaining standards did not result in any additional changes to financial accounting or reporting for the District.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

B. Compliance and Accountability

1. Finance Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None Reported	Not Applicable

2. Deficit Fund Balance or Fund Net Position of Individual Funds

The following funds are funds having deficit fund balances or fund net position at year end, if any, along with remarks which address such deficits:

<u>Fund Name</u>	<u>Deficit Amount</u>	<u>Remarks</u>
Childcare Services	\$ (215,730)	Consistent with the requirements in GASB Statement No. 68 & GASB Statement No. 75 the District has recorded the liability for Pension and Other Post Employment Benefits; however, the District has elected not to fully fund the liabilities at this time as a result of the volatile state economy and state budget.
Enterprise Fund		

C. Fair Value Measurements

The District's investments at June 30, 2022, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

	<u>Amount</u>	<u>Fair Value Measurement Using</u>		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
External investment pools measured at fair value				
San Diego County Treasury	\$ 5,808,134	\$ -	\$ 5,808,134	\$ -
Total investments by fair value level	\$ 5,808,134	\$ -	\$ 5,808,134	\$ -

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code §41001). The fair value of the District's investments in the pool is reported in the accounting financial statements as amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of the portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

The San Diego County Treasury is not registered with the Securities and Exchange Commission (SEC) as an investment company; however, the County Treasury acts in accordance with investment policies monitored by a Treasury Oversight Committee consisting of members appointed by participants in the investment pool and up to five members of the public having expertise, or an academic background in, public finance. In addition, the County Treasury is audited annually by an independent auditor.

D. Cash and Investments

As of June 30, 2022, the District held the following cash and cash equivalents:

	General Fund	Special Reserve Fund for Capital Outlay Projects	Bond Interest and Redemption Fund	Nonmajor Governmental Funds	Total Governmental Funds
Cash in County Treasury	\$ 2,754,067	\$ 501,820	\$ 2,070,907	\$ 400,324	\$ 5,727,118
Cash in County Treasury - FMV Adjustment	(68,049)	(12,399)	(51,169)	(9,892)	(141,509)
Cash in Bank and in Revolving Fund	72,819	-	-	-	72,819
Total Cash and Cash Equivalents	<u>\$ 2,758,837</u>	<u>\$ 489,421</u>	<u>\$ 2,019,738</u>	<u>\$ 390,432</u>	<u>\$ 5,658,428</u>
	Child Care Services Fund				
Cash in County Treasury	\$ 228,162				
Cash in County Treasury - FMV Adjustment	(5,637)				
Total Cash and Cash Equivalents	<u>\$ 222,525</u>				

1. Cash in County Treasury

In accordance with Education Code §41001, the District maintains substantially all of its cash in the San Diego County Treasury as part of the common investment pool (\$5,955,280 as of June 30, 2022). The fair value of the District's portion of this pool as of that date, as provided by the pool sponsor, was \$5,808,134. Assumptions made in determining the fair value of the pooled investment portfolios are available from the County Treasurer.

2. Cash on Hand, In Banks, and in Revolving Fund

Cash balances on hand and in banks (\$71,319 as of June 30, 2022) and in revolving fund (\$1,500 as of June 30, 2022) are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC).

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

3. Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Remaining Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Local Agency Bonds, Notes, Warrants	5 Years	None	None
Registered State Bonds, Notes, Warrants	5 Years	None	None
U.S. Treasury Obligations	5 Years	None	None
U.S. Agency Securities	5 Years	None	None
Banker's Acceptance	180 Days	40%	30%
Commercial Paper	270 Days	25%	10%
Negotiable Certificates of Deposit	5 Years	30%	None
Repurchase Agreements	1 Year	None	None
Reverse Repurchase Agreements	92 Days	20% of Base	None
Medium-Term Corporate notes	5 Years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 Years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

4. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county treasury is restricted by Government Code §53635 pursuant to §53601 to invest only in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The ratings of securities by nationally recognized rating agencies are designed to give an indication of risk.

At June 30, 2022, credit risk for the District's investments was as follows:

<u>Investment Type</u>	<u>Rating</u>	<u>Rating Agency</u>	<u>Amount</u>
County Treasurer's Investment Pool	Unrated	Not Applicable	\$ 5,808,134

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

At June 30, 2022, the District's bank balances were fully insured or collateralized and were therefore not exposed to custodial credit risk.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond the amount stipulated by the California Government Code. Investments in any one issuer that represent five percent or more of the total investments are either an external investment pool and are therefore exempt. As such, the District was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District maintains pooled investments with the San Diego County Treasury with a fair value of \$5,808,134. The average weighted maturity for this pool was 551 days at June 30, 2022.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

5. Investment Accounting Policy

The District is required by GASB Statement No. 31 to disclose its policy for determining which investments, if any, are reported at amortized cost. The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

The District's investments in external investment pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is a 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

E. Accounts Receivable

There are no significant receivables which are not scheduled for collection within one year of year end. Accounts receivable balances as of June 30, 2022, consisted of:

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Federal Government			
Special Education Programs	\$ 127,236	\$ -	\$ 127,236
CARES Act/ESSER	173,905	-	173,905
Title I	53,609	-	53,609
Title II	3,149	-	3,149
Child Nutrition	-	63,364	63,364
State Government			
ELO-G	18,468	-	18,468
Lottery	36,535	-	36,535
Child Nutrition	-	3,454	3,454
Local Sources			
Special Education Programs	1,945	-	1,945
Other Local Sources	7,888	-	7,888
Total Accounts Receivable	<u>\$ 422,735</u>	<u>\$ 66,818</u>	<u>\$ 489,553</u>

F. Lease Receivable

The District holds a facilities lease agreement with Quality Children's Services for use of District owned facilities. The lease began July 1, 2019 with an initial term of June 30, 2022 and a right to extend for an additional three years to June 30, 2025. The lease began at a rate of \$5,810 in 2019-20 with periodic increases to \$6,500 in 2024-25. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 3.15%, which is an imputed rate.

Description	Balance Beginning of Year	Current Year Additions	Current Year Principal Collected	Balance End of Year
Quality Children's Services	\$ 281,277	\$ -	\$ 65,278	\$ 215,999
Total Leases Receivable	<u>\$ 281,277</u>	<u>\$ -</u>	<u>\$ 65,278</u>	<u>\$ 215,999</u>

Description	Balance Beginning of Year	Current Year Additions	Current Year Amortization	Balance End of Year
Quality Children's Services	\$ 268,273	\$ -	\$ 67,068	\$ 201,205
Total Deferred Inflows	<u>\$ 268,273</u>	<u>\$ -</u>	<u>\$ 67,068</u>	<u>\$ 201,205</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

G. Capital Assets

Capital asset activity for the year ended June 30, 2022, was as follows:

Governmental Activities	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 787,808	\$ -	\$ -	\$ 787,808
Work in Progress	1,574,311	1,085,599	-	2,659,910
Total capital assets not being depreciated	<u>2,362,119</u>	<u>1,085,599</u>	<u>-</u>	<u>3,447,718</u>
Capital assets being depreciated:				
Improvements	107,790	-	-	107,790
Buildings	24,218,145	-	-	24,218,145
Equipment	<u>536,830</u>	<u>21,654</u>	<u>-</u>	<u>558,484</u>
Total capital assets being depreciated	<u>24,862,765</u>	<u>21,654</u>	<u>-</u>	<u>24,884,419</u>
Less accumulated depreciation for:				
Improvements	(89,589)	(4,273)	-	(93,862)
Buildings	(6,393,499)	(488,119)	-	(6,881,618)
Equipment	<u>(399,683)</u>	<u>(19,209)</u>	<u>-</u>	<u>(418,892)</u>
Total accumulated depreciation	<u>(6,882,771)</u>	<u>(511,601)</u>	<u>-</u>	<u>(7,394,372)</u>
Total capital assets being depreciated, net	<u>17,979,994</u>	<u>(489,947)</u>	<u>-</u>	<u>17,490,047</u>
Governmental activities capital assets, net	<u>\$ 20,342,113</u>	<u>\$ 595,652</u>	<u>\$ -</u>	<u>\$ 20,937,765</u>

Depreciation was charged to functions as follows:

	Governmental Activities
Instruction	\$ 499,488
Instruction Related Services	8,211
Pupil Services	1,444
General Administration	<u>2,458</u>
Total	<u>\$ 511,601</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

H. Interfund Balances & Activities

1. Due To and From Other Funds

Balances due to and due from other funds at June 30, 2022 consisted of the following:

<u>Interfund Receivable (Due From Other Funds)</u>	<u>Interfund Payable (Due To Other Funds)</u>	<u>Amount</u>	<u>Purpose</u>
Special Reserve for Capital Outlay Projects	General Fund	\$ 565,000	Capital Projects Contribution
General Fund	Nonmajor Governmental Funds	67,000	Reimburse Expenditures
	Total	<u>\$ 632,000</u>	

2. Transfers To and From Other Funds

Transfers to and from other funds at June 30, 2022, consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>	<u>Purpose</u>
Special Reserve for Capital Outlay Projects	General Fund	\$ 565,000	Capital Projects Contribution
	Total	<u>\$ 565,000</u>	

I. Accounts Payable

Accounts payable balances as of June 30, 2022 consisted of:

	<u>Major Governmental Funds</u>			
	<u>General Fund</u>	<u>Special Reserve Fund for Capital Outlay Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Vendor payables	\$ 439,003	\$ 31,855	\$ -	\$ 470,858
Payroll and related benefits	385,046	-	5,704	390,750
Total Accounts Payable	<u>\$ 824,049</u>	<u>\$ 31,855</u>	<u>\$ 5,704</u>	<u>\$ 861,608</u>
	<u>Child Care Services Fund</u>			
Payroll and related benefits	\$ 17,446			
Total Accounts Payable	<u>\$ 17,446</u>			

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

J. Fund Balance Classifications of the Governmental Funds

Ending fund balance classifications of the governmental funds for the year ended June 30, 2022 consisted of:

	Major Governmental Funds				
	General Fund	Special Reserve Fund for Capital Outlay Projects	Bond Interest & Redemption Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable Fund Balances					
Revolving Cash	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500
Stores Inventory	-	-	-	449	449
Total Nonspendable	1,500	-	-	449	1,949
Restricted Fund Balances					
Capital Projects	-	-	-	339,718	339,718
Debt Service	-	-	2,019,738	-	2,019,738
Educational Programs	462,952	-	-	-	462,952
Associated Student Body	71,319	-	-	-	71,319
Child Nutrition Program	-	-	-	44,828	44,828
Other Purposes	172,288	-	-	-	172,288
Total Restricted	706,559	-	2,019,738	384,546	3,110,843
Assigned Fund Balances					
Capital Projects	-	1,022,566	-	-	1,022,566
OPEB	1,160	-	-	-	1,160
Total Assigned	1,160	1,022,566	-	-	1,023,726
Unassigned Fund Balances					
For Economic Uncertainty	515,337	-	-	-	515,337
Other Unassigned	531,023	-	-	-	531,023
Total Unassigned	1,046,360	-	-	-	1,046,360
Total Fund Balance	\$ 1,755,579	\$ 1,022,566	\$ 2,019,738	\$ 384,995	\$ 5,182,878

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

K. Adjustment to Beginning Net Position/Fund Balance

The District conducted a complete evaluation of capital assets and costs associated with purchase of capitalized assets. In doing the evaluation, the District identified legal fees previously capitalized as part of the costs of the projects. The District determined that these costs inflated the value of the assets beyond what could be recovered if the assets were sold. As a result the District adjusted beginning net position to reflect the actual cost and value of the assets.

The District implemented GASB Statement No. 87 which required adjustment to beginning fund balance in the general fund to reflect lease receivable and related deferred inflow of resources.

Adjustments to beginning balances are detailed below:

	Government- Wide Financial Statements	General Fund
Beginning Net Position/Fund Balance as Reported in June 30, 2021 Audit Report	\$ (315,648)	\$ 1,716,277
Adjustments to Beginning Balance		
Corrections to overstatement of capital assets	(16,903,593)	-
GASB 87 Implementation	13,005	13,005
Beginning Net Position/Fund Balance, as Restated	<u>\$ (17,206,236)</u>	<u>\$ 1,729,282</u>

L. Short Term Debt Activity

The District accounts for short-term debts for maintenance purposes through the General Fund. The proceeds from loans are shown in the financial statements as other financing sources. For the year ended June 30, 2022 the District did not issue any short term debt.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

M. Long Term Obligations

1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2022, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
General Obligation Bonds					
Principal Balance	\$ 23,406,075	\$ -	\$ 361,056	\$ 23,045,019	\$ 356,746
Bond Premium	923,519	-	11,524	911,995	11,386
Accreted Interest	4,699,191	379,317	1,003,944	4,074,564	1,083,254
Total General Obligation Bonds	29,028,785	379,317	1,376,524	28,031,578	1,451,386
Certificates of Participation	2,652,000	-	75,000	2,577,000	78,000
Leases Payable	55,112	-	55,112	-	-
Total OPEB Liability*	1,283,121	-	73,074	1,210,047	-
Net Pension Liability*	10,602,741	-	5,109,231	5,493,510	-
Compensated Absences*	31,299	-	-	31,299	31,299
Total Governmental Activities	\$ 43,653,058	\$ 379,317	\$ 6,688,941	\$ 37,343,434	\$ 1,560,685
Business Type Activities					
Total OPEB Liability*	\$ 68,175	\$ -	\$ 15,675	\$ 52,500	\$ -
Net Pension Liability*	478,350	-	95,859	382,491	-
Total Business Type Activities	\$ 546,525	\$ -	\$ 111,534	\$ 434,991	\$ -

*Other long-term liabilities

- Payments for general obligation bonds are made from the bond interest and redemption fund.
- Payments for certificates of participation are made from the general fund.
- Payments for leases payable are made from the general fund.
- Payments for pension contributions are made from the general fund and the childcare services enterprise fund.
- Payments for OPEB contributions are made from the general fund and the childcare services enterprise fund.
- Payments for compensated absences are made from the general fund.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

2. General Obligation Bonds

The District's bonded debt consists of various issues of general obligation bonds that are generally callable with interest payable semiannually. Bond proceeds pay primarily for acquiring or constructing capital facilities. The District repays general obligation bonds from voter-approved property taxes.

On March 7, 2000, registered voters authorized the issuance of \$11,000,000 principal amount of general obligation bonds. The bonds were authorized to finance the repair, renovation, and construction of certain District property and facilities and pay costs of issuance incurred in connection with the issuance of the bonds. The Bonds represent a general obligation of the District, payable solely from *ad valorem* taxes for the payment of the principal and of interest on the Bonds upon all property subject to taxation by the District without limitation of rate or amount (except as to certain personal property which is taxable at limited rates). Of the total amount originally authorized, no amounts remain unissued.

On November 8, 2016, registered voters authorized the issuance of \$22,000,000 principal amount of general obligation bonds. The bonds were authorized to finance the repair, renovation, and construction of certain District property and equipment and pay costs of issuance incurred in connection with the issuance of the bonds. The bonds represent a general obligation of the District, payable solely from *ad valorem* taxes for the payment of the principal and of interest on the bonds upon all property subject to taxation by the District without limitation of rate or amount (except as to certain personal property which is taxable at limited rates). Of the total amount originally authorized, no amounts remain unissued.

General obligation bonds at June 30, 2022 consisted of the following:

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount of Original Issue</u>
2000 Election, Series A	7/19/2000	4.00 - 6.45%	8/1/2025	\$ 10,990,035
2016 Election, Series A	2/23/2017	2.00 - 5.00%	8/1/2046	14,000,000
2016 Election, Series B	2/14/2019	3.00 - 5.00%	8/1/2048	8,000,000
Total General Obligation Bonds				<u>\$ 32,990,035</u>

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within</u>
2000 Election, Series A					
Principal Balance	\$ 1,761,075	\$ -	\$ 361,056	\$ 1,400,019	\$ 356,746
Premium	56,206	-	11,524	44,682	11,386
Accreted Interest	4,699,191	379,317	1,003,944	4,074,564	1,083,254
2016 Election, Series A					
Principal Balance	13,770,000	-	-	13,770,000	-
Premium	427,906	-	-	427,906	-
2016 Election, Series B					
Principal Balance	7,875,000	-	-	7,875,000	-
Premium	439,407	-	-	439,407	-
Total General Obligation Bonds	<u>\$ 29,028,785</u>	<u>\$ 379,317</u>	<u>\$ 1,376,524</u>	<u>\$ 28,031,578</u>	<u>\$ 1,451,386</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

The annual requirements to amortize general obligation bonds outstanding at June 30, 2022 are as follows:

Year Ended June 30,	Principal	Interest	Accreted Interest	Total
2023	\$ 356,746	\$ 855,732	\$ 1,083,254	\$ 2,295,732
2024	372,238	855,232	1,162,762	2,390,232
2025	403,029	853,357	1,246,971	2,503,357
2026	438,006	849,607	1,331,994	2,619,607
2027	140,000	844,107	-	984,107
2028-2032	1,455,000	4,054,658	-	5,509,658
2033-2037	3,065,000	3,523,189	-	6,588,189
2038-2042	5,345,000	2,640,324	-	7,985,324
2043-2047	8,235,000	1,437,946	-	9,672,946
2048-2052	3,235,000	132,100	-	3,367,100
Total	<u>\$ 23,045,019</u>	<u>\$ 16,046,252</u>	<u>\$ 4,824,981</u>	<u>\$ 43,916,252</u>

Accreted Interest

Accreted interest is the process of systematically increasing the carrying amount of capital appreciation bonds to their estimated value at the maturity date of the bond. The District imputes the effective interest rate, using the present value, the face value, and the period of the bond and multiplies the effective interest rate by the book value of the debt at the end of the period.

Amounts represented in the repayment schedule for accreted interest are reflective of 100% of amounts to be repaid. Amounts represented as accreted interest in the debt summary are reflective of amounts that have accrued as of June 30, 2022.

Bond Premium

Bond premium arises when the market rate of interest is lower than the stated interest rate on the bond. Generally Accepted Accounting Principles (GAAP) require that the premium increase the face value of the bond and then amortize the premium over the life of the bond.

Premiums issued on general obligation bonds resulted in effective interest rates as follows:

	2000 Series A	2016 Series A	2016 Series B
Total Interest Payments on Bonds	\$ 13,217,006	\$ 12,803,103	\$ 6,854,484
Less Bond Premium	(266,374)	(435,053)	(446,382)
Net Interest Payments	<u>12,950,632</u>	<u>12,368,050</u>	<u>6,408,102</u>
Par Amount of Bonds	10,999,035	14,000,000	8,000,000
Periods	25	30	30
Effective Interest Rate	4.71%	2.94%	2.67%

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

3. Certificates of Participation

On May 14, 2020 the Board of Directors of the Cardiff School District issued Resolution 19-20-13 for the authorization, execution, and delivery of a lease-sublease agreement issued in the form of certificates of participation for an amount not to exceed \$3,000,000. The purpose of the issuance is to finance capital improvements to school facilities at Ada W. Harris Elementary School and to pay the costs of issuing the debt. Initial valuations estimated issuance of \$2,495,000. Final valuation of leased property was determined to be \$2,725,000, which represented the final issued amount of the certificates of participation. The debt bears an interest rate of 3.15% with semi-annual principal and interest payments due December 1 and June 1 annually through June 1, 2045.

The following represents certificates of participation as of June 30, 2022:

	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount of Original Issue</u>
2020 Certificates of Participation	5/20/2020	3.15%	6/1/2045	<u>\$ 2,725,000</u>

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
2020 Certificates of Participation					
Principal balance	\$ 2,652,000	\$ -	\$ 75,000	\$ 2,577,000	\$ 78,000
Total COPs	<u>\$ 2,652,000</u>	<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$ 2,577,000</u>	<u>\$ 78,000</u>

The annual requirements to amortize certificates of participation outstanding at June 30, 2022 are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 78,000	\$ 80,577	\$ 158,577
2024	80,000	78,089	158,089
2025	83,000	75,553	158,553
2026	85,000	72,923	157,923
2027	88,000	70,214	158,214
2028-2032	485,000	307,283	792,283
2033-2037	566,000	225,272	791,272
2038-2042	662,000	129,560	791,560
2043-2047	450,000	25,121	475,121
Total	<u>\$ 2,577,000</u>	<u>\$ 1,064,592</u>	<u>\$ 3,641,592</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

4. Capital Leases

In January 2018 the District entered into a lease agreement with Apple Inc. to finance the purchase of iPads to be utilized in the classroom. The lease called for annual payments of principal and interest at a rate of 1.99%. Title for the equipment transfers upon final payment of the lease agreement. This lease was fully repaid during the 2021-22 fiscal year.

5. Compensated Absences

Total unpaid employee compensated absences as of June 30, 2022 amounted to \$31,299. This amount is included as part of long-term liabilities in the government-wide financial statements.

6. Net Pension Liability

The District's combined beginning net pension liability was \$11,081,091 and decreased by \$5,205,090 during the year ended June 30, 2022 for a combined ending net pension liability of \$5,876,001. See Note N for additional information regarding the net pension liability.

7. Total OPEB Liability

The District's combined beginning total OPEB liability was \$1,351,296 and decreased by \$88,749 during the year ended June 30, 2022 for an ending total OPEB liability of \$1,262,547. See Note O for additional information regarding the net OPEB liability.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

N. Pension Plans

1. General Information about the Pension Plans

a. Plan Descriptions

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolution. Support by the State for the CalSTRS plan is such that the plan has a special funding situation as defined by GASB Statement No. 68. CalSTRS and CalPERS issue publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on their respective websites.

b. Benefits Paid

CalSTRS and CalPERS provide service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at 62 for normal benefits or at age 55 with statutorily reduced benefits. Employees hired prior to January 1, 2013 are eligible to retire at age 60 for normal benefits or at age 55 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. All members are eligible for death benefits after one year of total service.

The Plan's provisions and benefits in effect at June 30, 2022 are summarized as follows:

	CalSTRS	
	Before Jan. 1, 2013	After Jan. 1, 2013
Hire Date		
Benefit Formula	2% at 60	2% at 62**
Benefit Vesting Schedule	5 Years	5 Years
Benefit Payments	Monthly for life	Monthly for life
Retirement Age	55-60	55-62
Monthly Benefits as a % of Eligible Compensation	1.1 - 2.4%	1.0 - 2.4%*
Required Employee Contribution Rates (2021-22)	10.250%	10.205%
Required Employer Contribution Rates (2021-22)	16.920%	16.920%
Required State Contribution Rates (2021-22)	10.828%	10.828%

*Amounts are limited to 120% of Social Security Wage Base.

**The contribution rate for CalSTRS 2% at 62 members is based, in part, on the normal cost of benefits and may increase or decrease in future years.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

	CalPERS	
	Before Jan. 1, 2013	After Jan. 1, 2013
Hire Date		
Benefit Formula	2% at 60	2% at 62**
Benefit Vesting Schedule	5 Years	5 Years
Benefit Payments	Monthly for life	Monthly for life
Retirement Age	50-62	52-67
Monthly Benefits as a % of Eligible Compensation	1.1 - 2.5%	1.0 - 2.5%*
Required Employee Contribution Rates (2021-22)	7.000%	7.000%
Required State Contribution Rates (2021-22)	22.910%	22.910%

*Amounts are limited to 120% of Social Security Wage Base

**The rate imposed on CalPERS 2% at 62 members is based on the normal cost of benefits.

c. Contributions

CalSTRS

For the fiscal year ended June 30, 2022, California Education Code §22950 requires members to contribute monthly to the system 10.205% (if hired on or after January 1, 2013) or 10.25% (if hired before January 1, 2013) of the creditable compensation upon which members' contributions under this part are based. In addition, the employer required rates established by the CalSTRS board have been established at 16.92% of creditable compensation for the fiscal year ended June 30, 2022. Beginning in the fiscal year ending on June 30, 2022, and for each fiscal year thereafter, the CalSTRS Board has the authority to increase or decrease percentages paid specific to reflect the contribution required to eliminate by June 30, 2046, the remaining unfunded actuarial obligation with respect to service credited to members before July 1, 2014, as determined by the Board based upon a recommendation from its actuary. Those adjustments are limited to 1% annually, not to exceed 20.25% of creditable compensation. For 2021-22, the employer rate reflects a 2.18% reduction from the rate that was originally required in the funding plan.

CalPERS

California Public Employees' Retirement Law §20814(c) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The CalPERS Board retains the authority to amend contribution rates. The total plan contributions are determined through CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of the employees. For the fiscal year ended June 30, 2022, the employee contribution rate was 7.00% and the employer contribution rate was 22.910% of covered payroll. For 2021-22, the employer rate reflects a 2.16% reduction from the rate originally adopted by the board on April 20, 2021, due to an amendment of Government Code §20825.2.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

On Behalf Payments

Consistent with California Education Code §22955.1, the State of California makes contributions to CalSTRS on behalf of employees working for the District. For the fiscal year ended June 30, 2022 the State contributed 10.828% of salaries creditable to CalSTRS. Consistent with the requirements of generally accepted accounting principles, the District has recorded these contributions as revenue and expense in the fund financial statements (current financial resources measurement focus). The government-wide financial statements have recorded revenue and expense for pension expense paid on behalf of the District (economic resources measurement focus). Contributions reported for on behalf payments are based on the District's proportionate share of the State's contribution for the fiscal year. Contributions made by the state on behalf of the District and the State's pension expense associated with District employees for the past three fiscal years are as follows:

Year Ended June 30,	CalSTRS		
	On Behalf Contribution Rate	On Behalf Contribution Amount	On Behalf Pension Expense
2020	10.328%	\$ 583,539	\$ 157,003
2021	10.328%	513,842	361,303
2022	10.828%	581,576	85,698

The State contributed an additional \$1.1 Billion to CalSTRS during the 2019-20 fiscal year and \$297 Million to CalSTRS during the 2020-21 fiscal year as a continuing settlement associated with SB90.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

d. Contributions Recognized

For the fiscal year ended June 30, 2022 (measurement period June 30, 2021), the contributions recognized for each plan were:

	Governmental Fund Financial Statements (Current Financial Resources Measurement Focus)		
	CalSTRS	CalPERS	Total
Contributions - Employer	\$ 926,934	\$ 371,986	\$ 1,298,920
Contributions - State On Behalf Payments	85,698	-	85,698
Total Governmental Funds	<u>\$ 1,012,632</u>	<u>\$ 371,986</u>	<u>\$ 1,384,618</u>

	Enterprise Fund Financial Statements (Economic Resources Measurement Focus)		
	CalSTRS	CalPERS	Total
Contributions - Employer	\$ -	\$ 55,914	\$ 55,914
Contributions - State On Behalf Payments	-	-	-
Total Enterprise Funds	<u>\$ -</u>	<u>\$ 55,914</u>	<u>\$ 55,914</u>

	Government-Wide Financial Statements (Economic Resources Measurement Focus)		
	CalSTRS	CalPERS	Total
Contributions - Employer	\$ 784,012	\$ 257,374	\$ 1,041,386
Contributions - State On Behalf Payments	581,576	-	581,576
Total Governmental Activities	<u>1,365,588</u>	<u>257,374</u>	<u>1,622,962</u>
Contributions - Employer	-	55,914	55,914
Contributions - State On Behalf Payments	-	-	-
Total Business-Type Activities	<u>-</u>	<u>55,914</u>	<u>55,914</u>
Total Government-Wide	<u>\$ 1,365,588</u>	<u>\$ 313,288</u>	<u>\$ 1,678,876</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

2. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2021 (measurement date) the District reported net pension liabilities for its proportionate share of the net pension liability of each plan as follows:

	Proportionate Share of the Net Pension Liability		
	CalSTRS	CalPERS	Total
Governmental Activities	\$ 3,761,626	\$ 1,731,884	\$ 5,493,510
Business-Type Activities	-	382,491	382,491
Total	<u>\$ 3,761,626</u>	<u>\$ 2,114,375</u>	<u>\$ 5,876,001</u>

The District's net pension liability for each Plan is measured as the proportionate share of the total net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2021. The total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to measurement date June 30, 2021 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, as actuarially determined.

The District's proportionate share of the net pension liability for each Plan as of June 30, 2021 and June 30, 2022 were as follows:

	CalSTRS			CalPERS
	District's Proportionate Share	State's Proportionate Share*	Total For District Employees	District's Proportionate Share
<u>Governmental Activities</u>				
Proportion June 30, 2021	0.00800%	0.00520%	0.01320%	0.00940%
Proportion June 30, 2022	<u>0.00830%</u>	<u>0.00610%</u>	<u>0.01440%</u>	<u>0.00850%</u>
Change in Proportion	<u>0.00030%</u>	<u>0.00090%</u>	<u>0.00120%</u>	<u>-0.00090%</u>
<u>Business-Type Activities</u>				
Proportion June 30, 2021	0.0000%	0.0000%	0.0000%	0.0016%
Proportion June 30, 2022	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0019%</u>
Change in Proportion	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0003%</u>

*Represents State's Proportionate Share on behalf of District employees.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

a. Pension Expense

	Governmental Activities		
	CalSTRS	CalPERS	Total
Change in Net Pension Liability (Asset)	\$ (3,963,963)	\$ (1,145,268)	\$ (5,109,231)
State On Behalf Pension Expense	85,698	-	85,698
Employer Contributions to Pension Expense	926,934	371,986	1,298,920
Change in Contributions Subsequent to Measurement Date	(142,922)	(114,612)	(257,534)
Change in Other Deferred Outflows/Inflows of Resources	3,264,978	977,971	4,242,949
Total Pension Expense - Governmental	<u>\$ 170,725</u>	<u>\$ 90,077</u>	<u>\$ 260,802</u>
	Business-Type Activities		
	CalSTRS	CalPERS	Total
Change in Net Pension Liability (Asset)	\$ -	\$ (95,858)	\$ (95,858)
State On Behalf Pension Expense	-	-	-
Employer Contributions to Pension Expense	-	63,567	63,567
Change in Deferred Outflows/Inflows of Resources	-	(98,594)	(98,594)
Total Pension Expense - Business-Type	<u>\$ -</u>	<u>\$ (130,885)</u>	<u>\$ (130,885)</u>

b. Deferred Outflows and Inflows of Resources

At June 30, 2022, The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		
	CalSTRS	CalPERS	Total
<u>Governmental Activities</u>			
Pension contributions subsequent to measurement date	\$ 926,934	\$ 371,986	\$ 1,298,920
Differences between actual and expected experience	7,948	62,456	70,404
Changes in assumptions	390,395	-	390,395
Changes in employer's proportionate share	267,326	6,445	273,771
Total Governmental Activities	<u>1,592,603</u>	<u>440,887</u>	<u>2,033,490</u>
<u>Business-Type Activities</u>			
Pension contributions subsequent to measurement date	-	63,567	63,567
Differences between actual and expected experience	-	9,831	9,831
Changes in employer's proportionate share	-	93,758	93,758
Total Business-Type Activities	<u>-</u>	<u>167,156</u>	<u>167,156</u>
Total Deferred Outflows of Resources	<u>\$ 1,592,603</u>	<u>\$ 608,043</u>	<u>\$ 2,200,646</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

	Deferred Inflows of Resources		
	CalSTRS	CalPERS	Total
<u>Governmental Activities</u>			
Differences between actual and expected experience	\$ 386,364	\$ 4,083	\$ 390,447
Changes in employer's proportionate share	289,162	420,158	709,320
Net difference between projected and actual earnings	2,988,781	657,950	3,646,731
Total Governmental Activities	3,664,307	1,082,191	4,746,498
<u>Business-Type Activities</u>			
Differences between actual and expected experience	-	901	901
Changes in employer's proportionate share	-	2,131	2,131
Net difference between projected and actual earnings	-	149,398	149,398
Total Business-Type Activities	-	152,430	152,430
Total Deferred Inflows of Resources	\$ 3,664,307	\$ 1,234,621	\$ 4,898,928

Pension contributions made subsequent to the measurement date reported as deferred outflows of resources will be recognized as a portion of pension expense in the year ended June 30, 2023. The remaining amounts reported as deferred outflows or deferred inflows of resources will be recognized as an increase or decrease to pension expense over a five-year period. Pension expense resulting from deferred outflows and deferred inflows of resources will be recognized as follows:

Governmental Activities					
Year Ended June 30,	Deferred Outflows of Resources		Deferred Inflows of Resources		Net Effect on Expenses
	CalSTRS	CalPERS	CalSTRS	CalPERS	
2023	\$ 1,204,907	\$ 425,802	\$ (933,236)	\$ (299,434)	\$ 398,039
2024	238,576	14,050	(866,745)	(282,476)	(896,595)
2025	68,702	1,035	(880,109)	(262,657)	(1,073,029)
2026	68,700	-	(893,682)	(237,624)	(1,062,606)
2027	11,718	-	(50,751)	-	(39,033)
Thereafter	-	-	(39,784)	-	(39,784)
Total	\$ 1,592,603	\$ 440,887	\$ (3,664,307)	\$ (1,082,191)	\$ (2,713,008)

Business-Type Activities					
Year Ended June 30,	Deferred Outflows		Deferred Inflows		Net Effect on Expenses
	CalSTRS	CalPERS	CalSTRS	CalPERS	
2023	\$ -	\$ 98,059	\$ -	\$ (38,904)	\$ 59,155
2024	-	29,404	-	(35,751)	(6,347)
2025	-	19,933	-	(36,951)	(17,018)
2026	-	19,760	-	(40,824)	(21,064)
2027	-	-	-	-	-
Thereafter	-	-	-	-	-
Total	\$ -	\$ 167,156	\$ -	\$ (152,430)	\$ 14,726

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

c. Actuarial Assumptions

Total pension liabilities for the fiscal year ended June 30, 2022, were based on actuarial valuations determined using the following actuarial assumptions:

	CalSTRS	CalPERS
Fiscal Year	June 30, 2022	June 30, 2022
Measurement Date	June 30, 2021	June 30, 2021
Valuation Date	June 30, 2020	June 30, 2020
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Experience Study Period	2015 - 2018	1997 - 2015
Actuarial Assumptions:		
Discount Rate	7.10%	7.15%
Inflation	2.75%	2.50%
Wage Growth	3.50%	(3)
Investment Rate of Return	7.10%	7.15%
Post Retirement Benefit Increase	(1)	(4)
Mortality	(2)	(5)

- (1) CalSTRS post-retirement benefit increases assumed at 2% simple (annually) maintaining 85% purchasing power level.
- (2) CalSTRS base mortality tables are custom tables derived to best fit the patterns of mortality among CalSTRS members. The projection scale was set to equal 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.
- (3) Varies by entry age and service.
- (4) CalPERS post retirement benefit increases assumes 2.00% until PPPA floor on purchasing power applies, 2.50% thereafter.
- (5) CalPERS mortality table was developed based on CalPERS specific data. The table includes 15 years of mortality improvement using the Society of Actuaries 90% of scale MP-2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

d. Discount Rate

The discount rate used to measure the total pension liability was 7.10% for CalSTRS and 7.15% for CalPERS. The projection of cash flows used to determine the discount rates assumed the contributions from the plan members, employers, and state contributing agencies (where applicable) will be made at statutory contribution rates. To determine whether the District bond rate should be used in the calculation of a discount rate for each plan, CalSTRS and CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current discount rates are adequate, and the use of the discount bond rate calculations is not necessary for either plan. The stress test results are presented in detailed reports that can be obtained from CalPERS and CalSTRS respective websites.

The CalPERS discount rate was increased from 7.50% to 7.65% at measurement date June 30, 2015 (Fiscal year June 30, 2016) to correct for an adjustment to exclude administrative expenses. Subsequently CalPERS discount rate was decreased from 7.65% to 7.15% at measurement date June 30, 2017 (Fiscal year June 30, 2018) to adjust for changes resulting from actuarially determined amounts.

The CalSTRS discount rate was adjusted from 7.60% to 7.10% for measurement date June 30, 2017 (Fiscal year June 30, 2018) to adjust for changes resulting from a new actuarial experience study.

According to Paragraph 30 of GASB Statement No. 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The investment return assumption used in the accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. CalSTRS and CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

CalSTRS and CalPERS are scheduled to review actuarial assumptions as part of their regular Asset Liability Management (ALM) review cycle. CalSTRS completed their ALM November 2019 with new policies in effect on July 1, 2021. CalPERS completed their ALM in 2018 with new policies in effect on July 1, 2018. Both CalSTRS and CalPERS conduct new ALM's every 4 years.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalSTRS and CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and long-term (11-60 years) using a building block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest quarter of one percent.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

The tables below reflect the long-term expected real rate of return by asset class. The rate of return was calculated using capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

CalSTRS		
Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return*
Public Equity	42.00%	4.80%
Real Estate	15.00%	3.60%
Private Equity	13.00%	6.30%
Fixed Income	12.00%	1.30%
Risk Mitigating Strategies	10.00%	1.80%
Inflation Sensitive	6.00%	3.30%
Cash/Liquidity	2.00%	-0.40%
*20 year average		

CalPERS			
Asset Class⁽¹⁾	Assumed Asset Allocation	Real Return Years 1 - 10^(2,4)	Real Return Years 11+^(3,4)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

(1) In the basic financial statements, fixed income is included in global debt securities; liquidity is included in short term investments; inflation assets are included in both global equity securities and global debt securities.

(2) An expected inflation of 2.00% is used for this period.

(3) An expected inflation of 2.92% is used for this period

(4) Figures are based on the previous ALM of 2017

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

e. Sensitivity to Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	CalSTRS		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
1% Decrease	6.10%	6.10%	6.10%
Net Pension Liability	\$ 7,657,457	\$ -	\$ 7,657,457
Current Discount Rate	7.10%	7.10%	7.10%
Net Pension Liability	\$ 3,761,626	\$ -	\$ 3,761,626
1% Increase	8.10%	8.10%	8.10%
Net Pension Liability	\$ 528,280	\$ -	\$ 528,280
	CalPERS		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
1% Decrease	6.15%	6.15%	6.15%
Net Pension Liability	\$ 2,920,199	\$ 644,933	\$ 3,565,132
Current Discount Rate	7.15%	7.15%	7.15%
Net Pension Liability	\$ 1,731,884	\$ 382,491	\$ 2,114,375
1% Increase	8.15%	8.15%	8.15%
Net Pension Liability	\$ 745,327	\$ 164,607	\$ 909,934

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

1. Total Pension Liability, Pension Plan Fiduciary Net Position and Net Pension Liability

CalSTRS Governmental Activities

	Increase (Decrease)				
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	State's Share of Net Pension Liability	District's Share of Net Pension Liability
	(a)	(b)	(a) - (b)	(c)	(a) - (b) - (c)
Balance at June 30, 2021					
(Previously Reported)	\$ 45,466,192	\$ 32,653,811	\$ 12,812,381	\$ 5,086,792	\$ 7,725,589
Changes for the year					
CalSTRS auditor adjustment	-	-	-	-	-
Change in proportionate share	4,037,176	2,899,500	1,137,676	852,763	284,913
Service cost	1,095,747	-	1,095,747	466,539	629,208
Interest	3,508,493	-	3,508,493	1,493,821	2,014,672
Difference between expected and actual experience	(484,968)	-	(484,968)	(206,486)	(278,482)
Change in assumptions	-	-	-	-	-
Change in benefits	-	-	-	-	-
Contributions:					
Employer	-	828,895	(828,895)	(352,921)	(475,974)
Employee	-	538,734	(538,734)	(229,378)	(309,356)
State on behalf	-	537,063	(537,063)	(228,667)	(308,396)
Net investment income	-	9,650,209	(9,650,209)	(4,108,797)	(5,541,412)
Other income	-	13,021	(13,021)	(5,544)	(7,477)
Benefit payments ⁽¹⁾	(2,405,134)	(2,405,134)	-	-	-
Administrative expenses	-	(36,211)	36,211	15,418	20,793
Borrowing costs	-	(12,898)	12,898	5,492	7,406
Other expenses	-	(247)	247	105	142
Net changes	5,751,314	12,012,932	(6,261,618)	(2,297,655)	(3,963,963)
Balance at June 30, 2022	\$ 51,217,506	\$ 44,666,743	\$ 6,550,763	\$ 2,789,137	\$ 3,761,626

(1) – Includes refunds of employee contributions

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

CalPERS Governmental Activities

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at June 30, 2021			
(Previously Reported)	\$ 9,591,703	\$ 6,714,551	\$ 2,877,152
Changes for the year			
Change in proportionate share	(879,691)	(615,817)	(263,874)
Service cost	199,927	-	199,927
Interest	614,649	-	614,649
Difference between expected and actual experience	(5,444)	-	(5,444)
Change in assumptions	-	-	-
Change in benefits	-	-	-
Contributions:			
Employer	-	253,144	(253,144)
Employee	-	86,801	(86,801)
Nonemployer	-	-	-
Net plan to plan resource movement	-	-	-
Net investment income	-	1,356,630	(1,356,630)
Benefit payments ⁽¹⁾	(420,092)	(420,092)	-
Administrative expenses	-	(6,049)	6,049
Other expenses	-	-	-
Net changes	(490,651)	654,617	(1,145,268)
Balance at June 30, 2022	\$ 9,101,052	\$ 7,369,168	\$ 1,731,884

(1) – Includes refunds of employee contributions

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

CalPERS Business Type Activities

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at June 30, 2021			
(Previously Reported)	\$ 1,594,697	\$ 1,116,348	\$ 478,349
Changes for the year			
Change in proportionate share	329,371	230,573	98,798
Service cost	44,155	-	44,155
Interest	135,747	-	135,747
Difference between expected and actual experience	(1,202)	-	(1,202)
Change in assumptions	-	-	-
Change in benefits	-	-	-
Contributions:			
Employer	-	55,907	(55,907)
Employee	-	19,170	(19,170)
Nonemployer	-	-	-
Net plan to plan resource movement	-	-	-
Net investment income	-	299,615	(299,615)
Benefit payments ⁽¹⁾	(92,778)	(92,778)	-
Administrative expenses	-	(1,336)	1,336
Other expenses	-	-	-
Net changes	415,293	511,151	(95,858)
Balance at June 30, 2022	\$ 2,009,990	\$ 1,627,499	\$ 382,491

(1) – Includes refunds of employee contributions

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalSTRS and CalPERS financial reports available on their respective websites.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

O. Postemployment Benefits Other than Pension Benefits (OPEB)

1. Plan Description

The District's defined benefit OPEB plan, Cardiff School District Retiree Health Care Plan (the Plan) provides OPEB for retirees that meet eligibility requirements until age 65. Retirees in the plan are eligible for the same medical plans as active employees. The Plan is a single employer defined benefit OPEB plan administered by the District. Authority to establish and amend the benefit terms and financing requirements lie with the Districts governing board. No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75.

2. Benefits Provided

Certificated Employees

The District provides retiree medical benefits (including prescription drug), dental and vision benefits to eligible retirees and their dependents. Eligibility for retiree health coverage requires retirement under CalSTRS with at least 15 consecutive years of benefit eligible District service. Retiree health benefits end at the earlier of the end of 5 years or the retiree's attainment of age 65. The District contribution for retiree health coverage is to pay up to the same annual cap as active employees in place at retirement (currently \$8,591.80). Dependent coverage (except COBRA continuation) ceases upon the death of the retiree.

Classified & Other Employees

The District provides retiree medical benefits (including prescription drug), dental and vision benefits to eligible retirees and their dependents. Eligibility for the retiree health coverage requires retirement under CalPERS on or after age 55 with at least 15 consecutive years of benefit eligible District service. Retiree health benefits end at the earlier of the end of 5 years or the retiree's attainment of age 65. The District contribution for retiree health coverage is to pay up to the same annual cap as active employees in place at retirement (currently \$8,591.80). Dependent coverage (except COBRA continuation) ceases upon the death of the retiree.

3. Contributions

The District contributes 100% up to a cap of \$8,591.80. Retirees are not required to make any contributions, unless the cost of coverage exceeds the cap. For the year ended June 30, 2022 retirees did not make any contributions to the healthcare plan.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

4. Plan Membership

Membership of the plan consisted of the following as of June 30, 2022:

Inactive plan members or beneficiaries currently receiving benefits	7
Inactive plan members entitled to but not yet receiving benefits	0
Active plan members	<u>62</u>
	<u>69</u>

5. Total OPEB Liability

The Cardiff School District's total OPEB liability of \$1,262,547 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2021.

6. Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Economic assumptions:

Inflation	2.50% per annum
Salary increases	2.75% per annum, in aggregate
Discount rate	2.19%
Healthcare cost trend rates	7.25% decreasing to 4.50%
Retiree's share of costs	0.00%

The discount rate is the average, rounded to 5 basis points, of the range of 3-20 year municipal bond rate indices: S&P Municipal Bond 20 Year High Grade Index, Bond Buyer 20-Bond GO Index, and Fidelity GO 20 Year Bond Index.

Mortality rates are based on the SOA Pub 2010 General Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019, the SOA Pub-2010 Teachers Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019, and SOA Pub-2010 Contingent Survivors Total Dataset Headcount Weighted Mortality Table fully generational using Scale MP-2019.

The actuarial cost method used to determine the allocation of the retiree health actuarial liability to the past (accrued), current and future periods is the Entry Age Normal (EAN) cost method. The EAN cost method is a projected benefit cost method which means the "cost" is based on the projected benefit expected to be paid at retirement.

The EAN normal cost equals the level annual amount of contribution from the employee's date of hire (entry date) to their retirement date that is sufficient to fund the projected benefit. As required by GASB 75, the normal cost is calculated to remain level as a percentage of pay. The EAN actuarial accrued liability equals the present value of all future benefits for retired and current employees and their beneficiaries less the portion expected to be funded by future normal costs.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

All employees eligible as of the measurement date in accordance with provisions of the Plan were included in the valuation.

7. Changes in Total OPEB Liability

	Governmental Activities	Business Type Activities	Total
Balance at June 30, 2021	\$ 1,283,121	\$ 68,175	\$ 1,351,296
Service Cost	85,583	3,713	89,296
Interest	35,612	1,545	37,157
Change in Proportionate Shares	11,985	(11,985)	-
Changes in Benefit Terms	(18,727)	(812)	(19,539)
Experience Differences	(14,599)	(633)	(15,232)
Changes in Assumptions	(88,591)	(3,844)	(92,435)
Benefit Payments	(84,337)	(3,659)	(87,996)
Net Changes	(73,074)	(15,675)	(88,749)
			-
Balance at June 30, 2022	\$ 1,210,047	\$ 52,500	\$ 1,262,547

8. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Plan, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (1.19%)	Current Discount Rate (2.19%)	1% Increase (3.19%)
Total OPEB Liability - Governmental Activities	\$ 1,272,586	\$ 1,210,047	\$ 1,147,802
Total OPEB Liability - Business Type Activities	55,213	52,500	49,799
Total Total OPEB Liability	\$ 1,327,799	\$ 1,262,547	\$ 1,197,601

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

9. Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rate

The following presents the total OPEB liability of the Plan, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
	6.25%	7.25%	8.25%
	Decreasing to 3.50%	Decreasing to 4.50%	Decreasing to 5.50%
Total OPEB Liability - Governmental Activities	\$ 1,155,288	\$ 1,210,047	\$ 1,262,789
Total OPEB Liability - Business Type Activities	50,124	52,500	54,788
Total Total OPEB Liability	<u>\$ 1,205,412</u>	<u>\$ 1,262,547</u>	<u>\$ 1,317,577</u>

10. OPEB Expense

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$(13,342).

11. Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2022 the District reported deferred outflows and deferred inflows of resources related to OPEB for the following:

	Deferred Outflows of Resources		
	Governmental Activities	Business Type Activities	Total
Changes of Assumptions	\$ 63,645	\$ 3,484	\$ 67,129
Changes in Proportionate Shares	9,588	12,648	22,236
Total Deferred Outflows of Resources	<u>\$ 73,233</u>	<u>\$ 16,132</u>	<u>\$ 89,365</u>
	Deferred Inflows of Resources		
	Governmental Activities	Business Type Activities	Total
Experience Differences	\$ 47,294	\$ 2,501	\$ 49,795
Changes of Assumptions	95,647	4,587	100,234
Changes in Proportionate Shares	12,648	9,588	22,236
Total Deferred Inflows of Resources	<u>\$ 155,589</u>	<u>\$ 16,676</u>	<u>\$ 172,265</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will impact OPEB expense under the following amortization schedule:

Governmental Activities			
Year Ended June 30,	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Effect on OPEB Expense
2023	\$ 11,931	\$ (26,436)	\$ (14,505)
2024	11,931	(26,436)	(14,505)
2025	11,931	(26,436)	(14,505)
2026	11,931	(17,704)	(5,773)
2027	9,534	(16,866)	(7,332)
Thereafter	15,975	(41,711)	(25,736)
Total	<u>\$ 73,233</u>	<u>\$ (155,589)</u>	<u>\$ (82,356)</u>

Business Type Activities			
Year Ended June 30,	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Effect on OPEB Expense
2023	\$ 4,739	\$ (3,576)	\$ 1,163
2024	4,739	(3,576)	1,163
2025	4,739	(3,576)	1,163
2026	523	(3,246)	(2,723)
2027	523	(804)	(281)
Thereafter	869	(1,898)	(1,029)
Total	<u>\$ 16,132</u>	<u>\$ (16,676)</u>	<u>\$ (544)</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

P. Risk Management

The District is exposed to risk of losses due to:

- Torts,
- Theft of, damage to, or destruction of assets,
- Business interruption,
- Errors or omissions,
- Job related illness or injuries to employees,
- Natural disasters,
- Other risks associated with public entity risk pools

Risk management is the process of managing the District's activities to minimize the adverse effects of these risks. The main element of risk management are risk control (to minimize the losses that strike an organization) and risk financing (to obtain finances to provide for or restore the economic damages of those losses). Risk financing techniques include risk retention, risk transfer to and from an insurer, and risk transfer to a non-insurer.

The District has implemented the risk financing technique of risk transfer to an insurer. The District has purchased property & liability insurance as well as workers compensation insurance to cover any losses resulting from the risks identified above.

There have been no significant changes in property and liability or workers compensation coverage during the current fiscal year.

Q. Participation in Joint Powers Authorities

The District is a member of one joint powers agreements (JPA) entity, the San Diego County Schools Risk Management (SDCSRM), for the operation of a common risk management and insurance programs for property and liability coverage, workers compensation, and other employee benefits. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from coverage in the prior year.

The entity has budgeting and financial reporting requirements independent of member units and their financial statements are not presented in these financial statements; however, fund transactions between the entities and the District are included in these statements. Audited financial statements are available from the entity.

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

R. Commitments and Contingencies

1. State and Federal Allowances, Awards, and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursement will not be material.

2. Litigation

The District is involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the District as of June 30, 2022.

3. Construction Commitments

As of June 30, 2022, the District had the following construction commitments:

	<u>Commitment</u>	<u>Expected Date of Completion*</u>
Construction in Process:		
Building L MPR	\$ 1,456,782	February 2023

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

S. Deferred Outflows of Resources

In accordance with GASB Statement No. 68 & 71, payments made subsequent to the pension plan measurement date and other items as outlined in the GASB pronouncement have been recorded as deferred outflows of resources.

In accordance with GASB Statement No. 75 certain items related to OPEB as identified in the GASB statement are recorded as deferred outflows of resources.

A summary of the deferred outflows of resources as of June 30, 2022 is as follows:

Description	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental Activities:</u>				
Pension Related				
CalSTRS	\$ 1,448,450	\$ 1,211,847	\$ 1,067,694	\$ 1,592,603
CalPERS	458,224	371,986	389,323	440,887
OPEB Related	73,179	11,985	11,931	73,233
Total Governmental Activities	<u>1,979,853</u>	<u>1,595,818</u>	<u>1,468,948</u>	<u>2,106,723</u>
<u>Business Type Activities:</u>				
Pension Related				
CalPERS	105,875	162,367	101,086	167,156
OPEB Related	20,871	-	4,739	16,132
Total Business Type Activities	<u>126,746</u>	<u>162,367</u>	<u>105,825</u>	<u>183,288</u>
Total Deferred Outflows of Resources	<u>\$ 2,106,599</u>	<u>\$ 1,758,185</u>	<u>\$ 1,574,773</u>	<u>\$ 2,290,011</u>

Future amortization of deferred outflows is as follows:

Year Ended June 30,	Governmental Activities		
	Pension Related	OPEB Related	Total
2023	\$ 1,204,907	\$ 11,931	\$ 1,216,838
2024	664,378	11,931	676,309
2025	82,752	11,931	94,683
2026	69,735	11,931	81,666
2027	11,718	9,534	21,252
Thereafter	-	15,975	15,975
Total	<u>\$ 2,033,490</u>	<u>\$ 73,233</u>	<u>\$ 2,106,723</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

Year Ended June 30,	Business Type Activities		
	Pension Related	OPEB Related	Total
2023	\$ 98,059	\$ 4,739	\$ 102,798
2024	29,404	4,739	34,143
2025	19,933	4,739	24,672
2026	19,760	523	20,283
2027	-	523	523
Thereafter	-	869	869
Total	<u>\$ 167,156</u>	<u>\$ 16,132</u>	<u>\$ 183,288</u>

T. Deferred Inflows of Resources

In accordance with GASB Statement No. 68 & 71, items as outlined in the GASB statement have been recorded as deferred inflows of resources.

In accordance with GASB Statement No. 75 certain items related to OPEB as identified in the GASB statement are recorded as deferred inflows of resources.

In accordance with GASB Statement No. 87 deferred rent is recorded as a deferred inflow of resources and amortized over the life of the lease receivable.

A summary of the deferred inflows of resources as of June 30, 2022 is as follows:

Description	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental Activities:</u>				
Pension Related				
CalSTRS	\$ 398,098	\$ 4,381,146	\$ 1,114,937	\$ 3,664,307
CalPERS	236,169	1,193,572	347,550	1,082,191
OPEB Related	78,835	103,190	26,436	155,589
Deferred Rent Income	268,273	-	67,068	201,205
Total Governmental Activities	<u>981,375</u>	<u>5,677,908</u>	<u>1,555,991</u>	<u>5,103,292</u>
<u>Business Type Activities:</u>				
Pension Related				
CalPERS	(7,445)	205,326	45,451	152,430
OPEB Related	3,790	16,462	3,576	16,676
Total Business Type Activities	<u>(3,655)</u>	<u>221,788</u>	<u>49,027</u>	<u>169,106</u>
Total Deferred Outflows of Resources	<u>\$ 977,720</u>	<u>\$ 5,899,696</u>	<u>\$ 1,605,018</u>	<u>\$ 5,272,398</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

 Future amortization of deferred inflows is as follows:

Year Ended June 30,	Governmental Activities			
	Pension Related	OPEB Related	Deferred Rent	Total
2023	\$ 933,236	\$ 26,436	\$ 67,068	\$ 1,026,740
2024	1,166,179	26,436	67,068	1,259,683
2025	1,162,585	26,436	67,069	1,256,090
2026	1,156,339	17,704	-	1,174,043
2027	288,375	16,866	-	305,241
Thereafter	39,784	41,711	-	81,495
Total	<u>\$ 4,746,498</u>	<u>\$ 155,589</u>	<u>\$ 201,205</u>	<u>\$ 5,103,292</u>

Business Type Activities			
Year Ended June 30,	Pension Related	OPEB Related	Total
2023	\$ 38,904	\$ 3,576	\$ 42,480
2024	35,751	3,576	39,327
2025	36,951	3,576	40,527
2026	40,824	3,246	44,070
2027	-	804	804
Thereafter	-	1,898	1,898
Total	<u>\$ 152,430</u>	<u>\$ 16,676</u>	<u>\$ 169,106</u>

Cardiff School District

Notes to the Financial Statements, Continued

June 30, 2022

U. Upcoming Accounting Guidance

The Governmental Accounting Standards Board (GASB) issues pronouncements and additional guidance for governmental agencies to establish consistent accounting across all governments in the United States. The following table represents items that have been issued by GASB that will become effective in future periods:

Description	Date Issued	Fiscal Year Effective
GASB Statement 91, Conduit Debt Obligations	05/2019	2022-23
GASB Statement 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements	03/2020	2022-23
GASB Statement 96, Subscription-Based Information Technology Arrangements	05/2020	2022-23
GASB Statement No. 99, Omnibus 2022	04/2022	2022-23 Thru 2023-24
GASB Statement No. 100, Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62	06/2022	2024-25
GASB Statement No. 101, Compensated Absences	06/2022	2024-25
GASB Implementation Guide No. 2021-1, Implementation Guidance Update – 2021	05/2021	2021-22 Thru 2023-24

The effects of the upcoming guidance and pronouncements on the District's financial statements has not yet been determined.

Required Supplementary Information

Cardiff School District

Budgetary Comparison Schedule – General Fund

For the Year Ended June 30, 2022

	Budgeted Amounts			Variance to Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
LCFF Sources				
State Apportionment	\$ 348,000	\$ 348,000	\$ 366,675	\$ 18,675
Education Protection Account	121,350	121,350	123,150	1,800
Property Taxes	9,454,478	9,454,478	9,790,520	336,042
Federal Revenue	411,323	592,640	598,146	5,506
Other State Revenue	996,578	1,081,935	1,377,427	295,492
Interest and Investment Income	21,000	21,000	(65,470)	(86,470)
Other Local Revenue	587,937	587,937	719,297	131,360
Total Revenues	11,940,666	12,207,340	12,909,745	702,405
Expenditures				
Current Expenditures:				
Certificated Salaries	5,091,113	5,099,703	5,086,570	13,133
Classified Salaries	1,810,534	1,810,534	1,783,139	27,395
Employee Benefits	2,824,089	2,774,357	2,640,163	134,194
Books and Supplies	332,468	437,468	731,806	(294,338)
Services and Other Operating	1,130,125	1,235,825	1,426,667	(190,842)
Other Outgo	193,976	193,976	103,768	90,208
Capital Outlay	-	83,943	332,147	(248,204)
Debt Service				
Principal	183,058	130,112	130,112	-
Interest	84,052	84,052	84,052	-
Total Expenditures	11,649,415	11,849,970	12,318,424	(468,454)
Excess (Deficiency) of Revenues Over Expenditures				
	291,251	357,370	591,321	233,951
Other Financing Sources (Uses)				
Interfund Transfers Out	(104,347)	(374,000)	(565,000)	(191,000)
Net Financing Sources (Uses)	(104,347)	(374,000)	(565,000)	(191,000)
Net Change in Fund Balance				
	186,904	(16,630)	26,321	42,951
Fund Balance - Beginning of Year	1,728,098	1,728,098	1,728,098	-
Fund Balance - End of Year	\$ 1,915,002	\$ 1,711,468	\$ 1,754,419	\$ 42,951

See Accompanying Notes to Required Supplementary Information

Cardiff School District

Schedule of the District's Proportionate Share of the Net Pension Liability - CalSTRS Last Ten Fiscal Years*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.0083%	0.0080%	0.0085%	0.0085%	0.0083%	0.0083%	0.0094%	0.0087%	N/A	N/A
District's proportionate share of the net pension liability (asset)	\$ 3,761,626	\$ 7,725,589	\$ 7,667,963	\$ 7,824,043	\$ 7,675,860	\$ 6,684,591	\$ 6,344,141	\$ 5,109,658	N/A	N/A
State's proportionate share of the net pension liability (asset) associated with the District	2,789,137	5,086,792	4,402,079	4,283,685	4,524,134	3,986,634	3,183,075	2,931,776	N/A	N/A
Total	<u>\$ 6,550,763</u>	<u>\$ 12,812,381</u>	<u>\$ 12,070,042</u>	<u>\$ 12,107,728</u>	<u>\$ 12,199,994</u>	<u>\$ 10,671,225</u>	<u>\$ 9,527,216</u>	<u>\$ 8,041,434</u>	<u>N/A</u>	<u>N/A</u>
District's covered payroll**	4,856,731	4,907,690	4,563,606	4,520,949	4,388,633	4,106,199	4,354,685	\$ 3,874,485	N/A	N/A
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	77.45%	157.42%	169.61%	178.28%	174.90%	162.79%	145.69%	131.88%	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	87.21%	71.82%	72.56%	70.99%	69.46%	70.04%	74.02%	76.52%	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**Covered payroll on this schedule is based on measurement date, as such covered payroll represented for each fiscal year is the covered payroll from the prior year as identified on the schedule of contributions.

See Accompanying Notes to Required Supplementary Information

Cardiff School District

Schedule of the District's Contributions - CalSTRS

Last Ten Fiscal Years*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 926,934	\$ 784,362	\$ 839,215	\$ 742,955	\$ 652,373	\$ 552,090	\$ 440,595	\$ 386,696	N/A	N/A
Contributions in relation to the contractually required contribution	(926,934)	(784,362)	(839,215)	(742,955)	(652,373)	(552,090)	(440,595)	(386,696)	N/A	N/A
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A
District's covered payroll**	\$ 5,478,333	\$ 4,856,731	\$ 4,907,690	\$ 4,563,606	\$ 4,520,949	\$ 4,388,633	\$ 4,106,199	\$ 4,354,685	N/A	N/A
Contributions as a percentage of covered payroll	16.92%	16.15%	17.10%	16.28%	14.43%	12.58%	10.73%	8.88%	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**Covered payroll on this schedule is based on the fiscal year.

See Accompanying Notes to Required Supplementary Information

Cardiff School District

Schedule of the District's Proportionate Share of the Net Pension Liability – CalPERS

Last Ten Fiscal Years*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the net pension liability (asset)	0.0104%	0.0109%	0.0118%	0.0122%	0.0121%	0.0120%	0.0123%	0.0119%	N/A	N/A
District's proportionate share of the net pension liability (asset)	\$ 2,114,375	\$ 3,355,501	\$ 3,445,433	\$ 3,253,704	\$ 2,885,486	\$ 2,364,669	\$ 1,809,817	\$ 1,347,510	N/A	N/A
District's covered payroll**	\$ 1,493,043	\$ 1,589,387	\$ 1,654,429	\$ 1,626,992	\$ 1,552,412	\$ 1,449,886	\$ 1,365,415	\$ 1,079,545	N/A	N/A
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	141.62%	211.12%	208.26%	199.98%	185.87%	163.09%	132.55%	124.82%	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	80.97%	70.00%	70.05%	70.85%	71.87%	73.90%	79.43%	83.38%	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**Covered payroll on this schedule is based on measurement date, as such covered payroll represented for each fiscal year is the covered payroll from the prior year as identified on the schedule of contributions.

See Accompanying Notes to Required Supplementary Information

Cardiff School District

Schedule of the District's Contributions - CalPERS

Last Ten Fiscal Years*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 435,553	\$ 309,060	\$ 313,443	\$ 298,823	\$ 252,688	\$ 215,599	\$ 171,768	\$ 160,723	N/A	N/A
Contributions in relation to the contractually required contribution	(435,553)	(309,060)	(313,443)	(298,823)	(252,688)	(215,599)	(171,768)	(160,723)	N/A	N/A
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A
District's covered payroll**	\$ 1,901,148	\$ 1,493,043	\$ 1,589,387	\$ 1,654,429	\$ 1,626,992	\$ 1,552,412	\$ 1,449,886	\$ 1,365,415	N/A	N/A
Contributions as a percentage of covered payroll	22.910%	20.700%	19.721%	18.062%	15.531%	13.888%	11.847%	11.771%	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**Covered payroll on this schedule is based on the fiscal year.

See Accompanying Notes to Required Supplementary Information

Cardiff School District

Schedule of Changes in the District's Total OPEB Liability and Related Ratios – CSD Retiree Health Benefit Plan Last Ten Fiscal Years*

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total OPEB liability:										
Service cost	\$ 89,296	\$ 76,584	\$ 74,933	\$ 73,907	\$ 78,324	N/A	N/A	N/A	N/A	N/A
Interest	37,157	45,835	45,400	44,575	38,546	N/A	N/A	N/A	N/A	N/A
Changes of benefit terms	(19,539)	-	-	-	-	N/A	N/A	N/A	N/A	N/A
Experience differences	(15,232)	(18,110)	(33,254)	-	-	N/A	N/A	N/A	N/A	N/A
Changes of assumptions	(92,435)	61,075	29,439	(7,085)	(38,744)	N/A	N/A	N/A	N/A	N/A
Benefit payments	(87,996)	(85,925)	(133,799)	(118,794)	(111,544)	N/A	N/A	N/A	N/A	N/A
Net change in total OPEB liability	(88,749)	79,459	(17,281)	(7,397)	(33,418)	N/A	N/A	N/A	N/A	N/A
Total OPEB liability - beginning	1,351,296	1,271,837	1,289,118	1,296,515	1,329,933	N/A	N/A	N/A	N/A	N/A
Total OPEB liability - ending	<u>\$ 1,262,547</u>	<u>\$ 1,351,296</u>	<u>\$ 1,271,837</u>	<u>\$ 1,289,118</u>	<u>\$ 1,296,515</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Covered payroll**	N/A	5,900,933	5,743,000	5,089,000	5,089,000	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered payroll	N/A	22.90%	22.15%	25.33%	25.48%	N/A	N/A	N/A	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**Benefits are not calculated based on payroll and as such covered payroll is not applicable.

Cardiff School District

Notes to Required Supplementary Information
For the Year Ended June 30, 2022

Budgetary Comparison Schedule – General Fund

As described in Note A to these financial statements, for purposes of reporting in conformity with GASB Statement No. 54, the District's Special Reserve Fund for Other Post-Employment Benefits (Fund 20) was included with the General Fund. The Budgetary Comparison Schedule included in the Required Supplementary Information is based on the legally adopted budget for the General Fund only.

General Fund - Basic Financial Statements Ending Fund Balance	\$ 1,755,579
Less Fund 20 Fund Balance	<u>(1,160)</u>
General Fund - Budgetary Comparison Schedule Ending Fund Balance	<u>\$ 1,754,419</u>
General Fund - Basic Financial Statements Net Change in Fund Balance	\$ 26,297
Less Fund 20 Net Change in Fund Balance	<u>24</u>
General Fund - Budgetary Comparison Schedule Net Change in Fund Balance	<u>\$ 26,321</u>

Excess of Expenditures Over Appropriations

As of June 30, 2022, the District's expenditures which exceeded appropriations in the following categories:

<u>Appropriations Category</u>	<u>Excess Expenditures</u>	<u>Reason for Excess Expenditures</u>
General Fund:		
Books and Supplies	\$ 294,338	The District underestimated costs of books and supplies.
Services and Other	190,842	The District underestimated the costs of services and other operating expenditures.
Capital Outlay	248,204	The District underestimated the costs of equipment replacement.

Amounts in excess of appropriations were not considered a violation of any laws, regulations, contracts or grant agreements and did not have a direct or material effect on the financial statements.

Cardiff School District

Notes to Required Supplementary Information, Continued

For the Year Ended June 30, 2022

Schedule of District's Proportionate Share – CalSTRS

1. Benefit Changes: There were no changes to benefits during the periods being reported.
2. Changes in Assumptions: Assumptions used in determining the total pension liability of the CalSTRS Plan changed due to actuarial experience studies. Changes in assumptions effective in fiscal year 2020-21 (measured as of June 30, 2020) were to termination rates and service retirement rates based on the experience study for the period July 1, 2015, through June 30, 2018. Changes in assumptions effective in fiscal year 2017-18 (measured as of June 30, 2017) were to price inflation, wage growth, discount rate and mortality tables based on the experience study for the period July 1, 2010, through June 30, 2015.

Schedule of District's Contributions – CalSTRS

The total pension liability for California State Teachers' Retirement System (CalSTRS) for measurement date June 30, 2021, was determined with a valuation completed June 30, 2020 (released in May 2021). In determining the total pension liability, the financial reporting actuarial valuation used the following actuarial methods and assumptions:

Reporting Period	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018
Measurement Date	06/30/14	06/30/15	06/30/16	06/30/17
Valuation Date	06/30/13	06/30/14	06/30/15	06/30/16
Experience Study	07/01/06 - 06/30/10	07/01/06 - 06/30/10	07/01/06 - 06/30/10	07/01/06 - 06/30/15
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return ⁽¹⁾	7.60%	7.60%	7.60%	7.10%
Consumer Price Inflation	3.00%	3.00%	3.00%	2.75%
Wage Growth (Average)	3.75%	3.75%	3.75%	3.50%
Post-retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

Reporting Period	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Measurement Date	06/30/18	06/30/19	06/30/20	06/30/21
Valuation Date	06/30/17	06/30/18	06/30/19	06/30/20
Experience Study	07/01/06 - 06/30/15	07/01/06 - 06/30/15	07/01/15 - 06/30/18	07/01/15 - 06/30/18
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return ⁽¹⁾	7.10%	7.10%	7.10%	7.10%
Consumer Price Inflation	2.75%	2.75%	2.75%	2.75%
Wage Growth (Average)	3.50%	3.50%	3.50%	3.50%
Post-retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

(1) – Net of investment expenses but gross of administrative expenses.

CalSTRS uses a generational mortality assumption, which involves the use of base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among CalSTRS members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.

Additional information can be obtained by reviewing the CalSTRS Actuarial Experience Study on the CalSTRS website.

Cardiff School District

Notes to Required Supplementary Information, Continued
For the Year Ended June 30, 2022

Schedule of District's Proportionate Share – CalPERS

1. Benefit Changes: There were no changes to benefits during the periods being reported.
2. Changes in Assumptions. On December 21, 2016, the CalPERS Board lowered the discount rate for funding purposes from 7.50% to 7.00% using a three-year phase-in beginning with the June 30, 2016, actuarial valuations and the June 30, 2017 valuations for the School Pool. The final scheduled decrease from 7.25% to 7.00% for the school pool valuation occurred in the June 30, 2019, valuation. The CalPERS Board adopted new actuarial assumptions based on the recommendations in the December 2017 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for the Plan. These new assumptions are incorporated into the June 30, 2018, actuarial valuations.

Schedule of District's Contributions – CalPERS

The total pension liability for California Public Employees Retirement System – School Pool (CalPERS) for measurement date June 30, 2021, was determined with a valuation completed June 30, 2020. In determining the total pension liability, the financial reporting actuarial valuation used the following actuarial methods and assumptions:

Reporting Period	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018
Measurement Date	06/30/14	06/30/15	06/30/16	06/30/17
Valuation Date	06/30/13	06/30/14	06/30/15	06/30/16
Experience Study	07/01/97 - 06/30/11	07/01/97 - 06/30/11	07/01/97 - 06/30/11	07/01/97 - 06/30/11
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	7.50%	7.65%	7.65%	7.15%
Consumer Price Inflation	2.75%	2.75%	2.75%	2.75%
Wage Growth (Average)	3.00%	3.00%	3.00%	3.00%
Post-retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

Reporting Period	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Measurement Date	06/30/18	06/30/19	06/30/20	06/30/21
Valuation Date	06/30/17	06/30/18	06/30/19	06/30/20
Experience Study	07/01/97 - 06/30/15	07/01/97 - 06/30/15	07/01/97 - 06/30/15	07/01/97 - 06/30/15
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	7.15%	7.15%	7.15%	7.15%
Consumer Price Inflation	2.50%	2.50%	2.50%	2.50%
Wage Growth (Average)	3.00%	3.00%	2.75%	2.75%
Post-retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

The mortality table used was developed based on CalPERS specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table please refer to the December 2017 experience study report (based on demographic data from 1997 to 2015) available on the CalPERS website.

Cardiff School District

Notes to Required Supplementary Information, Continued

For the Year Ended June 30, 2022

Schedule of Changes in the District's Net OPEB Liability and Related Ratios

- 1) Benefit Changes: Changes in benefit terms include changes in service years required to qualify for benefits.
- 2) Changes in Assumptions: Discount rates and experience studies are reviewed and updated based on provisions of GASB 75.
- 3) No assets are accumulated in a trust that meets the criteria in GASB No. 75 Paragraph 4.
- 4) The following are the discount rates used for each period:

<u>Year</u>	<u>Discount Rate</u>
2018	3.40%
2019	3.50%
2020	3.51%
2021	2.66%
2022	2.19%

Combining Statements as Supplementary Information

Cardiff School District

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2022

	Special Revenue Fund	Capital Projects Funds		Total Nonmajor Governmental Funds
	Cafeteria Fund	Building Fund	Capital Facilities Fund	
Assets				
Cash and Cash Equivalents	\$ 50,714	\$ 2,936	\$ 336,782	\$ 390,432
Accounts Receivable	66,818	-	-	66,818
Stores Inventories	449	-	-	449
Total Assets	<u>\$ 117,981</u>	<u>\$ 2,936</u>	<u>\$ 336,782</u>	<u>\$ 457,699</u>
Liabilities and Fund Balance				
Liabilities:				
Accounts Payable	\$ 5,704	\$ -	\$ -	\$ 5,704
Due to Other Funds	67,000	-	-	67,000
Total Liabilities	<u>72,704</u>	<u>-</u>	<u>-</u>	<u>72,704</u>
Fund Balance:				
Nonspendable Fund Balances	449	-	-	449
Restricted Fund Balances	44,828	2,936	336,782	384,546
Total Fund Balance	<u>45,277</u>	<u>2,936</u>	<u>336,782</u>	<u>384,995</u>
Total Liabilities and Fund Balance	<u>\$ 117,981</u>	<u>\$ 2,936</u>	<u>\$ 336,782</u>	<u>\$ 457,699</u>

Cardiff School District

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds June 30, 2022

	Special Revenue Fund	Capital Projects Funds		Total Nonmajor Governmental Funds
	Cafeteria Fund	Building Fund	Capital Facilities Fund	
Revenues				
Federal Revenue	\$ 276,864	\$ -	\$ -	\$ 276,864
Other State Revenue	15,589	-	-	15,589
Interest and Investment Income	(1,175)	(54)	(8,277)	(9,506)
Other Local Revenue	5	-	67,875	67,880
Total Revenues	291,283	(54)	59,598	350,827
Expenditures				
Current Expenditures:				
Pupil Services	226,643	-	-	226,643
Capital Outlay	22,554	-	-	22,554
Total Expenditures	249,197	-	-	249,197
Net Change in Fund Balance	42,086	(54)	59,598	101,630
Fund Balance, Beginning of Year	3,191	2,990	277,184	283,365
Fund Balance, End of Year	\$ 45,277	\$ 2,936	\$ 336,782	\$ 384,995

Other Supplementary Information

Cardiff School District

Local Education Agency Organization Structure

June 30, 2022

The Cardiff School District was established on February 10, 1913 and is comprised of an area of approximately 3.2 square miles in San Diego County. There were no changes in the boundaries of the District during the current year. The District currently operates two elementary schools, grades K-6.

GOVERNING BOARD

Name	Office	Term and Term Expiration
Rhea Stewart	President	Four Year Term Expires December 2024
Nancy Orr	Clerk	Four Year Term Expires December 2024
Dave Clark	Member	Four Year Term Expires December 2022
Mark Whitehouse	Member	Four Year Term Expires December 2022
Siena Randall	Member	Four Year Term Expires December 2022

ADMINISTRATION

Jill Vinson
Superintendent

Courtney Jasper
Chief Business Official

Cardiff School District

Schedule of Average Daily Attendance Year Ended June 30, 2022

	Second Period Report Certificate #5E257D2B		Annual Report Certificate #6FFFB284	
	Original	Revised	Original	Revised
Grades TK/K-3:				
Regular ADA	319.88	N/A	321.55	N/A
Total Grades TK/K-3	319.88	N/A	321.55	N/A
Grades 4-6:				
Regular ADA	263.19	N/A	263.81	N/A
Total Grades 4-6	263.19	N/A	263.81	N/A
Total ADA	583.07	N/A	585.36	N/A

N/A – There were no audit findings which resulted in revisions to average daily attendance (ADA).

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts and charter schools. This schedule provides information regarding the attendance of students by grade span and adjustments to the attendance as a result of an audit finding when applicable.

Cardiff School District
Schedule of Instructional Time
Year Ended June 30, 2022

Grade Level	Annual Minutes Requirement	Actual Minutes Offered	J-13A Minutes	Total Minutes	Number of Actual Days Offered (Traditional)	J-13A Days	Total Instructional Days	Status
Kindergarten	36,000	51,600	0	51,600	180	0	180	Complied
1st Grade	50,400	51,100	0	51,100	180	0	180	Complied
2nd Grade	50,400	51,100	0	51,100	180	0	180	Complied
3rd Grade	50,400	56,335	0	56,335	180	0	180	Complied
4th Grade	54,000	56,335	0	56,335	180	0	180	Complied
5th Grade	54,000	56,335	0	56,335	180	0	180	Complied
6th Grade	54,000	56,335	0	56,335	180	0	180	Complied

This schedule provides the information necessary to determine if the District has complied with Article 8 (commencing with Section 46200) of Chapter 2 of Part 26 of the Education Code. The requirements are as follows:

1) EC §46207: As a condition of apportionment the following annual instructional minutes must be offered:

- To pupils in Kindergarten 36,000 minutes
- To pupils in grades 1 to 3 50,400 minutes
- To pupils in grades 4 to 8 54,000 minutes
- To pupils in grades 9 to 12 64,800 minutes

2) EC §46208: As a condition of apportionment 180 school days must be offered for traditional calendars. In order to qualify as a school day the following minimum daily minutes must be met:

- EC §46112: Grades 1 to 3 230 minutes
- EC §46113: Grades 4 to 8 240 minutes
- EC §46114: Kindergarten 180 minutes
- EC §46141: Grades 9 to 12 240 minutes

Cardiff School District

Schedule of Financial Trends and Analysis Year Ended June 30, 2022

<u>General Fund</u>	<u>Budget 2023 (See Note 1)</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Revenues and Other Financing Sources	\$ 12,685,130	\$ 12,909,745	\$ 11,765,444	\$ 10,907,636
Expenditures and Other Financing Uses	12,530,455	12,883,424	11,633,102	11,874,121
Net Change in Fund Balance	154,675	26,321	132,342	(966,485)
Ending Fund Balance	<u>\$ 1,909,094</u>	<u>\$ 1,754,419</u>	<u>\$ 1,715,093</u>	<u>\$ 1,531,052</u>
Available Reserves (See Note 2)	<u>\$ 1,192,513</u>	<u>\$ 1,046,360</u>	<u>\$ 1,311,575</u>	<u>\$ 1,389,327</u>
Available Reserves as a Percentage of Total Outgo	<u>9.52%</u>	<u>8.12%</u>	<u>11.27%</u>	<u>11.70%</u>
Long Term Debt (See Note 3)	<u>\$ 29,391,568</u>	<u>\$ 30,608,578</u>	<u>\$ 31,735,897</u>	<u>\$ 32,918,650</u>
Average Daily Attendance at P2	<u>594</u>	<u>583</u>	<u>N/A</u>	<u>616</u>

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

The general fund balance has increased by \$223,367 (14.59%) over the past two years. The fiscal year 2022-23 budget projects an increase of \$154,675 (8.82%). For a district of this size, the State recommends available reserves of the greater of \$71,000 or 4% of total general fund expenditures and other financing uses (total outgo).

Total long-term debt has decreased by \$2,310,072 over the past two years.

ADA has decreased by 33 as compared to 2019-20. As a result of the COVID-19 pandemic there was no attendance reporting for the 2020-21 fiscal year. Each LEA was funded based on the 2019-20 average daily attendance (ADA) reported.

Notes:

1. Budget 2023 is included for analytical purposes only and has not been subjected to audit.
2. Available reserves consist of all unassigned fund balances contained within the general fund.
3. Long Term Debt consists of general obligation bonds, certificates of participation, and leases payable.
4. GASB Statement No. 54 requires the inclusion of the Special Reserve Fund for Other Post-Employment Benefits (Fund 20) with the General Fund for reporting purposes only. This schedule has been prepared without the inclusion of Fund 20.
5. With the implementation of GASB Statement No. 84, the beginning fund balance was increased by \$51,700 in the year ended June 30, 2021 to include associated student body accounts. With the implementation of GASB Statement No. 87, the beginning fund balance in the year ended June 30, 2022 was increased by \$13,005 for the inclusion of lease receivable and related deferred inflow of resources. The two fiscal years are presented above without the adjustments.

Cardiff School District

Reconciliation of Annual Financial and Budget Report with Audited Financial Statements Year Ended June 30, 2022

	General Fund (Fund 01)	Cafeteria Fund (Fund 13)	Special Reserve Fund for Other Postemployment Benefits (Fund 20)	Building Fund (Fund 21)	Capital Facilities Fund (Fund 25)	Special Reserve Fund for Capital Outlay Projects (Fund 40)	Bond Interest and Redemption Fund (Fund 51)
June 30, 2022, annual financial and budget report fund balances	\$ 1,745,802	\$ 46,574	\$ 1,190	\$ 3,010	\$ 346,465	\$ 1,036,975	\$ 2,070,907
Adjustments and reclassifications:							
Increasing (decreasing) the fund balance:							
Inclusion of ASB under GASB 85	71,319	-	-	-	-	-	-
Inclusion of Lease Receivable under GASB 87	215,999	-	-	-	-	-	-
Inclusion of Deferred Rent under GASB 87	(201,205)	-	-	-	-	-	-
Cash in County Treasury FMV Adjustment	(77,496)	(1,297)	(30)	(74)	(9,683)	(14,409)	(51,169)
GASB 54 Fund Presentation	1,160	-	(1,160)	-	-	-	-
Net adjustments and reclassifications	9,777	(1,297)	(1,190)	(74)	(9,683)	(14,409)	(51,169)
June 30, 2022, audited financial statement fund balances	\$ 1,755,579	\$ 45,277	\$ -	\$ 2,936	\$ 336,782	\$ 1,022,566	\$ 2,019,738
	Child Care Services Enterprise Fund						
June 30, 2022, annual financial and budget report net position	\$ (205,383)						
Adjustments and reclassifications:							
Increasing (decreasing) the net position:							
Inclusion of Pension Entries under GASB 68	(2,735)						
Inclusion of OPEB Entries under GASB 75	(1,950)						
Cash in County Treasury FMV Adjustment	(5,662)						
Net adjustments and reclassifications	(10,347)						
June 30, 2022, audited financial statement net position	\$ (215,730)						

Note 1: The Special Reserve Fund for Other Post-Employment Benefits (Fund 20) does not meet the definition of a special revenue fund under the provisions of GASB Statement No. 54. As a result, the fund is being combined with the General Fund for presentation in the basic financial statements.

This schedule provides the information necessary to reconcile the fund balances of all funds as reported on the SACS Annual Financial and Budget Report with the audited financial statements. Funds that required no adjustment are not presented.

Cardiff School District

Schedule of Charter Schools

Year Ended June 30, 2022

The Cardiff School District has not authorized any charter schools.

This schedule is provided to list all charter schools chartered by the District and displays information for each charter school on whether or not the charter school is included in the District audit.

Cardiff School District

Schedule of Expenditures of Federal Awards Year Ended June 30, 2022

Federal Grantor/Pass Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Subrecipient Expenditures	Total Federal Expenditures
CHILD NUTRITION CLUSTER:				
<u>U.S. Department of Agriculture</u>				
Passed through California Department of Education				
National School Lunch Program	10.555	13396	\$ -	\$ 263,740
National School Lunch Program - Noncash Commodities	10.555	13396	-	13,124
Total Child Nutrition Cluster			-	276,864
SPECIAL EDUCATION (IDEA) CLUSTER:				
<u>U.S. Department of Education</u>				
Passed through California Department of Education				
IDEA Basic Local Assistance	84.027	13379	-	101,980
Total Special Education (IDEA) Cluster			-	101,980
OTHER PROGRAMS:				
<u>U.S. Department of Education</u>				
Passed through California Department of Education				
Title I	84.010	14329	-	92,129
Title II Supporting Effective Instruction	84.367	14341	-	14,795
CARES Act - ESSER II	84.425D	15547	-	15,009
CARES Act - ESSER III	84.425D	15559	-	374,233
Total Other Programs			-	496,166
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ -	\$ 875,010

Cardiff School District

Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2022

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the District and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with requirements of 2 CFR §200.502 *Basis for Determining Federal Awards Expended* and 2CFR §200.510(b) *Schedule of Expenditures of Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Summary of Significant Accounting Policies

The expenditures reported on the schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Indirect Cost Rate

Indirect costs were calculated in accordance with 2 CFR §200.412 *Direct and Indirect Costs*. The District was approved for an indirect cost rate of 5.76% by the California Department of Education for each program which did not have a pre-defined allowable indirect cost rate. The District did not elect to use the 10% de minimis cost rate as covered in 2 CFR §200.414 *Indirect Costs*. The District did not charge any indirect costs to federal programs.

Schoolwide Programs

The District does not operate a school-wide program at any school site.

Personal Protective Equipment (PPE), (Unaudited)

As a result of the COVID-19 Pandemic the District received personal protective equipment (PPE) valued at \$5,000 from the federal government.

Reconciliation of Revenues

There are no differences between amounts reported as federal revenues and federal expenditures.

Other Independent Auditors' Reports

Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Education
Cardiff School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cardiff School District (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 31, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilkinson Hadley King + Co LLP

El Cajon, California
January 31, 2023

Independent Auditor's Report on Compliance for Each Major Federal Program and on
Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education
Cardiff School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Cardiff School District's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *US Code of Federal Regulations Part 200, Uniform Administrative requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Wilkinson Hadley King + Co LLP

El Cajon, California
January 31, 2023

Independent Auditor's Report on State Compliance and on
Internal Control Over State Compliance

To the Board of Education
Cardiff School District

Report on Compliance for Applicable State Programs

Opinion on Each Applicable State Program

We have audited the Cardiff School District's (the District) compliance with the requirements specified in the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 identified below for the year ended June 30, 2022.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above on each of its applicable state programs for the year ended June 30, 2022.

Basis for Opinion on Each Applicable State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 (the Audit Guide). Our responsibilities under those standards and the Audit Guide are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each applicable state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Audit Guide will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each applicable state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over state compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.
- Select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following programs:

Local Education Agencies Other than Charter Schools		Procedures Performed
A.	Attendance.....	Yes
B.	Teacher Certification and Misassignments.....	Yes
C.	Kindergarten Continuance.....	Yes
D.	Independent Study.....	No
E.	Continuation Education.....	N/A
F.	Instructional Time.....	Yes
G.	Instructional Materials.....	Yes
H.	Ratio of Administrative Employees to Teachers.....	Yes
I.	Classroom Teacher Salaries.....	Yes
J.	Early Retirement Incentive.....	N/A
K.	Gann Limit Calculation.....	Yes
L.	School Accountability Report Card.....	Yes
M.	Juvenile Court Schools.....	N/A
N.	Middle or Early College High Schools.....	N/A
O.	K-3 Grade Span Adjustment.....	Yes
P.	Transportation Maintenance of Effort.....	Yes
Q.	Apprenticeship: Related and Supplemental Instruction.....	N/A
R.	Comprehensive School Safety Plan.....	Yes
S.	District of Choice.....	N/A

		Procedures Performed
<u>School Districts, County Offices of Education, and Charter Schools</u>		
T.	California Clean Energy Jobs Act.....	N/A
U.	After/Before School Education and Safety Program.....	N/A
V.	Proper Expenditure of Education Protection Account Funds.....	Yes
W.	Unduplicated Local Control Funding Formula Pupil Counts.....	Yes
X.	Local Control and Accountability Plan.....	Yes
Y.	Independent Study - Course Based.....	N/A
Z.	Immunizations.....	No
AZ.	Educator Effectiveness.....	Yes
BZ.	Expanded Learning Opportunities Grant (ELO-G).....	Yes
CZ.	Career Technical Education Incentive Grant.....	N/A
DZ.	In Person Instruction Grant.....	Yes

N/A – The School District did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

We did not perform procedures for independent study because the District did not report ADA for independent study.

We did not perform procedures for Immunizations because the school sites for the District did not appear on the California Department of Public Health list of LEAs that are subject to the audit of immunizations.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over State Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over state compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over state compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810. Accordingly, this report is not suitable for any other purpose.

Wilkinson Hadley King + Co LLP

El Cajon, California
January 31, 2023

Auditor's Results, Findings & Recommendations

Cardiff School District

Schedule of Auditor's Results

Year Ended June 30, 2022

FINANCIAL STATEMENTS

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

One or more material weakness(es) identified?

 Yes X No

One or more significant deficiencies identified that are
not considered material weakness(es)?

 Yes X No

Noncompliance material to financial statements noted?

 Yes X No

FEDERAL AWARDS

Internal control over major programs:

One or more material weakness(es) identified?

 Yes X No

One or more significant deficiencies identified that are
not considered material weakness(es)?

 Yes X No

Type of auditor's report issued on compliance for major programs:

Unmodified

Compliance supplement utilized for single audit

July 2022

Any audit findings disclosed that are required to be
reported in accordance with 2 CFR §200.516(a)?

 Yes X No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.425D	CARES Act - ESSER II
84.425D	CARES Act - ESSER III

Dollar threshold used to distinguish between Type A
and Type B programs

\$750,000

Auditee qualified as low-risk auditee?

 Yes X No

Cardiff School District

Schedule of Auditor's Results, Continued

Year Ended June 30, 2022

STATE AWARDS

Type of auditor's report issued on compliance for state programs: Unmodified

Internal control over applicable state programs:

One or more material weakness(es) identified? Yes X No

One or more significant deficiencies identified that are
not considered material weakness(es)? Yes X No

Any audit findings disclosed that are required to be reported
in accordance with *2021-22 Guide for Annual Audits
of California K-12 Local Education Agencies?*

 Yes X No

Cardiff School District

Schedule of Findings and Questioned Costs

Year Ended June 30, 2022

Findings represent significant deficiencies, material weaknesses, and/or instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), or the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Finding codes as identified in the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* are as follows:

Five Digit Code	AB 3627 Finding Type
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

A. Financial Statement Findings

None

B. Federal Award Findings

None

C. State Award Findings

None

Cardiff School District

Schedule of Prior Year Audit Findings Year Ended June 30, 2022

Finding/Recommendation	Status	Explanation if Not Implemented
There were no findings reported in the prior year audit		

Cardiff School District
Cardiff-By-The-Sea, California 92007
February 9, 2023

ITEM: CATASTROPHIC LEAVE BANK WITHDRAWAL

BACKGROUND

The District and CETA long ago agreed to the establishment of a Catastrophic Leave Bank to provide additional financial protection for participating CETA members who incur a period of prolonged illness or hospitalization, not to include routine maternity issues.

CURRENT CONSIDERATIONS

A fully vested Catastrophic Leave Bank member who is currently on half-day medical leave submitted a request on January 19th, 2023 for 15 days of sick leave from the Bank. Per the CETA contract, an ad hoc committee, comprised of Veronica Nguyen, Cindy Switzler, Jill Vinson, and Courtney Jasper, met to review the request. A unanimous decision was made to grant the requested 15 days of sick leave to the affected employee. The individual was notified of this generous donation and extended sincere wishes from the membership.

After this withdrawal, the Catastrophic Leave Bank balance remains at a healthy level with 191 days.

FINANCIAL IMPLICATIONS

There is no financial impact to the District.

RECOMMENDATION

It is respectfully recommended that the Board acknowledge receipt of the information regarding the Catastrophic Leave Bank withdrawal.