

Palo Alto Unified School District

Met Life Voluntary Life - Effective January 1, 2018

Voluntary Life	
Employee Voluntary Life Option	\$10,000 increments up to \$500,000 or 5X annual earnings
Employee Voluntary Life - Minimum	\$10,000
Employee Voluntary Life - Guarantee Issue	\$100,000 or 3X earnings, whichever is less
Spouse Voluntary Life Option	\$5,000 increments up to \$100,000, not to exceed 50% of Employee's Voluntary Life amount
Spouse Voluntary Life - Guarantee Issue	\$5,000
Child Voluntary Life	\$1,000 increments up to a maximum of \$10,000
Child Voluntary Life - Guarantee Issue	\$10,000
Conversion	Included
Portability	Included
Accelerated Death Benefit	Up to 80% to a maximum of \$500,000
Participation Requirements	25%
Voluntary Life - Reduction of Benefits Schedule (Employee)	
65-69	None
Age 70	None
Age 75	None
Voluntary Life - Reduction of Benefits Schedule (Spouse)	
Employee at 65-69	None
Employee at Age 70	None
Employee at Age 75	None

Voluntary Life Rates per \$1,000		
	Employee	Spouse (Rate Based on EE Age)
Under 25	\$0.031	\$0.047
25-29	\$0.031	\$0.047
30-34	\$0.037	\$0.050
35-39	\$0.050	\$0.064
40-44	\$0.072	\$0.097
45-49	\$0.110	\$0.173
50-54	\$0.174	\$0.326
55-59	\$0.269	\$0.581
60-64	\$0.388	\$1.325
65-69	\$0.647	\$2.333
70-74	\$1.101	\$4.101
75 and Over	\$1.101	\$4.101
Voluntary Dep. Child Life/Unit	\$0.173	