

**PIEDMONT UNIFIED SCHOOL DISTRICT
2019-2020 BUDGET - GENERAL FUND 01
GENERAL FUND COMPARISON
2018-19 Unaudited Actuals**

BUDGET	Adopted Budget 06/27/18	October Update 10/24/18	1st Interim 12/12/18	2nd Interim 03/11/19	Unaudited Actuals 09/11/19	Difference \$	Difference %
A) REVENUES:							
LOCAL CONTROL FUNDING FORMULA	21,449,645	21,573,738	21,601,163	21,639,160	21,931,705	292,545	1.35%
FEDERAL REVENUES	660,972	640,563	628,772	632,144	632,382	238	0.04%
STATE REVENUES	1,809,202	1,403,283	1,394,981	1,493,210	1,420,914	(72,296)	-4.84%
STATE REVENUES - STRS & PERS on-behalf	1,037,895	1,037,895	1,285,432	1,285,432	3,108,306	1,822,874	141.81%
PARCEL TAX REVENUE	10,414,489	10,395,141	10,395,141	10,395,141	10,406,243	11,102	0.11%
LOCAL REVENUES	3,992,547	4,012,017	3,880,588	4,128,959	4,495,876	366,917	8.89%
TRFS APPORT FR DISTRICTS (SELPA)	1,142,774	1,142,774	1,123,627	1,123,199	1,139,125	15,926	1.42%
TRANSFER IN FROM PARCEL TAX RESERVE		193,812	195,657	197,548	197,187	(361)	-0.18%
TOTAL REVENUES:	40,507,524	40,399,223	40,505,361	40,894,793	43,331,738	2,436,945	5.96%
B) EXPENDITURES:							
CERTIFICATED SALARIES	18,365,758	18,355,820	18,204,514	18,232,881	18,275,002	42,121	0.23%
CLASSIFIED SALARIES	5,814,371	5,797,965	5,939,925	5,764,265	5,765,092	827	0.01%
EMPLOYEE BENEFITS	9,533,760	9,519,504	9,195,042	9,131,477	9,187,702	56,225	0.62%
STRS OnBehalf Payment	1,037,895	1,037,895	1,285,432	1,285,432	3,108,306	1,822,874	141.81%
POST EMPLOYMENT BENEFITS	395,000	395,000	395,000	395,000	379,014	(15,986)	-4.05%
BOOKS AND SUPPLIES	1,343,122	1,712,067	1,612,941	1,760,683	1,323,490	(437,193)	-24.83%
SERVICES/OPERATING EXPENDITURES	4,056,804	4,672,943	4,786,884	5,107,257	4,951,350	(155,907)	-3.05%
TRANSFER TO CAPITAL FAC.	30,000	30,000	30,000	30,000	30,000	-	0.00%
TRANSFER TO DEFERRED MAINT.	20,000	20,000	20,000	20,000	31,195	11,195	55.98%
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	-	0.00%
DIRECT SUPPORT/INDIRECT COSTS-CAFETERI	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	-	0.00%
TOTAL EXPENDITURES:	40,451,710	41,396,194	41,324,738	41,581,995	42,906,151	1,324,156	3.18%
C) NET INCREASE (DECREASE)							
IN FUND BALANCE (A-B)	55,814	(996,971)	(819,377)	(687,202)	425,587	1,112,789	
D) FUND BALANCE, RESERVES							
BEGINNING BALANCE	1,467,125	2,038,836	2,038,836	2,038,836	2,038,836	-	
ADJUSTMENT TO BEG. BALANCE	-	-	-	-	-	-	
NET BEGINNING BALANCE	1,467,125	2,038,836	2,038,836	2,038,836	2,038,836	-	
E) ENDING BALANCE JUNE 30							
	1,522,939	1,041,865	1,219,459	1,351,634	2,464,423	1,112,789	
COMPONENTS OF ENDING BALANCE:							
a) Reserved Amounts:							
Revolving Cash	25,000	25,000	25,000	25,000	36,080		
b) Restricted & Committed Amounts:							
Prepaid Items (for 2019-20)				399,057	399,057		
Unspent restricted funds				208,455	204,424		
Unspent student / parent funds for specific uses					312,262		
RRMA Set-Aside (for Maintenance)					30,000		
Set-aside for Textbook Adoption					80,000		
b) Designated Amounts:							
Economic Uncertainties - 3%	1,213,551	1,241,886	1,239,742	1,247,460	1,287,185		
1% for Certificated Employees							
Additional Reserve / Deficit	284,388	(225,021)	(45,283)	(528,338)	115,415		
	3.703%	2.456%	2.890%	1.729%	3.269%		