

**PIEDMONT UNIFIED SCHOOL DISTRICT
2019-2020 BUDGET - GENERAL FUND 01
GENERAL FUND COMPARISON
2019-20 Adopted Budget**

BUDGET	2018-19 Est. Actuals 06/24/19	2019-20 Adopted Budget 06/24/19	Difference \$	Difference %
A) REVENUES:				
LOCAL CONTROL FUNDING FORMULA	21,639,160	22,165,250	526,090	2.43%
FEDERAL REVENUES	632,144	666,047	33,903	5.36%
STATE REVENUES	1,500,140	952,182	(547,958)	-36.53%
STATE REVENUES - STRS on-behalf	1,285,432	1,618,464	333,032	25.91%
PARCEL TAX REVENUE	10,395,141	10,602,574	207,433	2.00%
LOCAL REVENUES	4,254,103	4,313,427	59,324	1.39%
TRFS APPORT FR DISTRICTS (SELPA)	1,123,199	1,123,199	-	0.00%
TRANSFER IN FROM PARCEL TAX RESERVE	197,548		(197,548)	-100.00%
TOTAL REVENUES:	41,026,867	41,441,143	414,276	1.01%
B) EXPENDITURES:				
CERTIFICATED SALARIES	18,231,357	17,886,459	(344,898)	-1.89%
CLASSIFIED SALARIES	5,759,347	5,891,345	131,998	2.29%
EMPLOYEE BENEFITS	9,138,712	9,736,349	597,637	6.54%
STRS OnBehalf Payment	1,285,432	1,618,464	333,032	25.91%
POST EMPLOYMENT BENEFITS	370,000	370,000	-	0.00%
BOOKS AND SUPPLIES	1,562,202	1,101,793	(460,409)	-29.47%
SERVICES/OPERATING EXPENDITURES	5,467,108	4,648,195	(818,913)	-14.98%
TRANSFER TO CAPITAL FAC.	30,000		(30,000)	-100.00%
TRANSFER TO DEFERRED MAINT.	20,000	50,000	30,000	150.00%
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(120,000)	(120,000)	-	0.00%
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(25,000)	(35,000)	(10,000)	40.00%
TOTAL EXPENDITURES:	41,719,158	41,147,605	(571,553)	-1.37%
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	(692,291)	293,538	985,829	
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	2,038,836	1,346,545		
ADJUSTMENT TO BEG. BALANCE		*		
NET BEGINNING BALANCE	2,038,836	1,346,545		
E) ENDING BALANCE JUNE 30				
	1,346,545	1,640,083	293,538	
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash	25,000	25,000		
b) Restricted Amounts:				
Unspent Grant funds	70,000	159,518		
RRMA Set-Aside (for Maintenance)				
b) Designated Amounts:*****				
Economic Uncertainties - 3%	1,251,575	1,234,428		
1% for Certificated Employees		172,600		
Additional Reserve / Deficit	(30)	48,537		
	3.000%	3.537%		

**PIEDMONT UNIFIED SCHOOL DISTRICT
2019-2020 BUDGET - GENERAL FUND 01
MULTI-YEAR PROJECTION REPORT
2019-20 Adopted Budget**

BUDGET	2018-19 Est. Actuals		2019-20 Adopted Budget		2020-21 Projected Budget		2021-22 Projected Budget
A) REVENUES:							
LOCAL CONTROL FUNDING FORMULA	21,639,160	2.43%	22,165,250	1.13%	22,415,179	1.90%	22,841,045
FEDERAL REVENUES	632,144		666,047		666,047		616,047
STATE REVENUES (excludes STRS on-behalf)	1,500,140	-36.53%	952,182	3.00%	980,747	2.80%	1,008,208
STATE REVENUES STRS on-behalf	1,285,432		1,618,464		1,618,464		1,618,464
PARCEL TAX REVENUE	10,395,141	2.00%	10,602,574	2.00%	10,814,625	2.00%	11,030,918
LOCAL REVENUES	4,254,103		4,313,427		4,013,427		4,013,427
TRFS APPORT FR DISTRICTS (SELPA)	1,123,199	0.00%	1,123,199	3.00%	1,156,895	2.80%	1,189,288
TRANSFER IN FROM PARCEL TAX RESERVE	197,548		-				
TOTAL REVENUES:	41,026,867		41,441,143		41,665,385		42,317,397
B) EXPENDITURES:							
CERTIFICATED SALARIES	18,231,357	-1.89%	17,886,459	1.00%	18,065,324	1.00%	18,245,977
CLASSIFIED SALARIES	5,759,347	2.29%	5,891,345	1.00%	5,950,258	1.00%	6,009,761
EMPLOYEE BENEFITS	9,138,712	6.54%	9,736,349	6.23%	10,343,054	0.80%	10,426,215
STRS OnBehalf Payment	1,285,432		1,618,464	0.00%	1,618,464		1,618,464
POST EMPLOYMENT BENEFITS	370,000		370,000		370,000		370,000
BOOKS AND SUPPLIES	1,562,202	3.26%	1,101,793	3.00%	1,134,847	2.80%	1,166,623
SERVICES/OPERATING EXPENDITURES	5,467,108	-14.98%	4,648,195	3.00%	4,787,641	2.80%	4,921,695
OTHER REDUCTIONS - TBD	-				(335,000)		(370,000)
TRANSFER TO CAPITAL FAC.	30,000		-		-		-
TRANSFER TO DEFERRED MAINT.	20,000		50,000		50,000		50,000
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(120,000)		(120,000)		(100,000)		(100,000)
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(25,000)		(35,000)		(35,000)		(35,000)
TOTAL EXPENDITURES:	41,719,158		41,147,605		41,849,587		42,303,734
C) NET INCREASE (DECREASE)							
IN FUND BALANCE (A-B)	(692,291)		293,538		(184,202)		13,663
D) FUND BALANCE, RESERVES							
BEGINNING BALANCE	2,038,836		1,346,545		1,640,083		1,455,880
ADJUSTMENT TO BEG. BALANCE							
NET BEGINNING BALANCE	2,038,836		1,346,545		1,640,083		1,455,880
E) ENDING BALANCE JUNE 30	1,346,545		1,640,083		1,455,880		1,469,544
COMPONENTS OF ENDING BALANCE:							
a) Reserved Amounts:							
Revolving Cash	25,000		25,000		25,000		25,000
b) Restricted Amounts:							
Unspent Grant funds	70,000		159,518				
RRMA Set-Aside (for Maintenance)			-				
b) Designated Amounts:							
Economic Uncertainties - 3%	1,251,575		1,234,428		1,255,488		1,269,112
1% for Certificated Employees			172,600		172,600		172,600
Additional Reserve / Deficit	(30)		48,537		2,793		2,832
Reserve %:	3.00%		3.54%		3.42%		3.41%
<u>Assumptions:</u>							
COLA		3.26%		3.00%		2.80%	
Enrollment	2,596		2,539		2,510		2,438
ADA	2525.57	-55.35	2470.22	-36.89	2433.33		2433.33
ADA as % of Enrollment	0.973		0.97		0.97		1.00