

**PIEDMONT UNIFIED SCHOOL DISTRICT  
2020-21 BUDGET  
GENERAL FUND COMPARISON  
2020-21 Budget for Adoption 6-24-2020**

<b>BUDGET</b>	<b>2019-20 Est Actual 6/18/2020</b>	<b>2020-21 Gov May Rev 6/10/2020</b>	<b>2020-21 Adopted Budget 6/24/2020</b>	<b>Difference btwn 6/10 &amp; 6/24</b>
<b>A) REVENUES:</b>				
LOCAL CONTROL FUNDING FORMULA	\$ 22,280,122	\$ 20,170,209	\$ 20,177,921	\$ 7,712
FEDERAL REVENUES	673,064	679,571	679,571	-
STATE REVENUES	1,145,797	1,009,692	1,009,692	-
STATE REVENUES - STRS on-behalf	1,618,464	1,618,464	2,296,780	678,316
PARCEL TAX REVENUE	10,602,574	10,774,698	10,774,698	-
PARCEL TAX REVENUE - Measure H	-	2,587,399	2,587,399	-
LOCAL REVENUES - PEF	3,070,000	3,375,704	3,375,704	-
LOCAL REVENUES - ALL OTHERS	1,722,623	651,768	651,768	-
TRFS APPORT FR DISTRICTS (SELPA)	1,188,700	1,401,052	1,401,052	-
OTHER SOURCES	136,104	-	-	-
<b>TOTAL REVENUES:</b>	<b>\$ 42,437,448</b>	<b>\$ 42,268,557</b>	<b>\$ 42,954,585</b>	<b>\$ 686,028</b>
<b>B) EXPENDITURES:</b>				
CERTIFICATED SALARIES	\$ 18,456,064	\$ 18,052,264	\$ 18,251,853	\$ 199,589
CLASSIFIED SALARIES	5,911,299	5,131,064	5,692,685	561,621
EMPLOYEE BENEFITS	9,590,921	9,414,349	9,648,815	234,466
STRS OnBehalf Payment	1,618,464	1,618,464	2,296,780	678,316
POST EMPLOYMENT BENEFITS	370,000	366,000	366,000	-
BOOKS AND SUPPLIES / CAPITAL OUTLAY	1,801,377	1,070,627	1,083,267	12,640
SERVICES/OPERATING EXPENDITURES	5,425,925	4,324,722	4,443,269	118,547
TRANSFER TO OTHER FUNDS	150,000	81,150	81,150	-
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(120,000)	(67,000)	(67,000)	-
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(35,000)	(35,000)	(35,000)	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ 43,169,050</b>	<b>\$ 39,956,640</b>	<b>\$ 41,761,819</b>	<b>\$ 1,805,179</b>
<b>C) NET INCREASE (DECREASE)</b>				
IN FUND BALANCE (A-B)	<b>(731,602)</b>	<b>2,311,917</b>	<b>1,192,766</b>	<b>(1,119,151)</b>
<b>D) FUND BALANCE, RESERVES</b>				
NET BEGINNING BALANCE	2,464,423	1,542,561	1,732,821	190,260
<b>E) ENDING BALANCE JUNE 30</b>				
	<b>\$ 1,732,821</b>	<b>\$ 3,854,478</b>	<b>\$ 2,925,587</b>	<b>\$ (928,891)</b>
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash	\$ 25,000	\$ 25,000	\$ 25,000	-
b) Restricted & Committed Amounts:				
Unspent Restricted / Grant funds	5,157		5,713	5,713
b) Designated Amounts:				
Economic Uncertainties - 3%	1,295,072	1,198,699	1,252,855	54,155
Measure H - For Empl Recruit/Retain		2,587,399	<b>1,337,399</b>	(1,250,000)
COVID-Related Unknown Costs			<b>300,000</b>	300,000
Cushion / (Shortfall)	<b>\$ 407,593</b>	<b>\$ 43,380</b>	<b>\$ 4,620</b>	(38,759)
Unrestricted Balance as % of Exps, including Meas H	3.944%	9.584%	6.932%	-2.65%

**PIEDMONT UNIFIED SCHOOL DISTRICT  
2019-2020 BUDGET - GENERAL FUND 01  
MULTI-YEAR PROJECTION REPORT  
2020-21 Budget for Adoption 6-24-2020**

BUDGET	2020-21 Adopted Budget		2021-22 Projected Budget		2022-23 Projected Budget
<b>A) REVENUES:</b>					
LOCAL CONTROL FUNDING FORMULA	20,177,921	-0.75%	20,026,015	-2.15%	19,595,839
FEDERAL REVENUES	679,571	-5%	645,592	-5%	613,313
STATE REVENUES (excludes STRS on-behalf)	1,009,692	0.00%	959,692	0.00%	959,692
STATE REVENUES STRS on-behalf	2,296,780		2,296,780		2,296,780
PARCEL TAX REVENUE - Measure G	10,774,698	2.00%	10,990,192	2.00%	11,209,996
<b>PARCEL TAX REVENUE - Measure H*</b>	2,587,399		2,587,399		2,587,399
LOCAL REVENUES - PEF	3,375,704		2,715,704		2,715,704
LOCAL REVENUES - ALL OTHERS	651,768				
TRFS APPORT FR DISTRICTS (SELPA)	1,401,052	0.00%	1,401,052	0.00%	1,401,052
<b>TOTAL REVENUES:</b>	<b>42,954,585</b>		<b>41,622,426</b>		<b>41,379,775</b>
<b>B) EXPENDITURES:</b>					
CERTIFICATED SALARIES	18,251,853	1.25%	18,480,001	1.25%	18,711,001
CLASSIFIED SALARIES	5,692,685	1.00%	5,749,612	1.00%	5,807,108
EMPLOYEE BENEFITS	9,648,815	-1.19%	9,533,912	5.86%	10,092,665
STRS OnBehalf Payment	2,296,780		2,296,780		2,296,780
POST EMPLOYMENT BENEFITS	366,000		366,000		366,000
BOOKS AND SUPPLIES	1,083,267	1.73%	1,102,008	2.12%	1,125,370
SERVICES/OPERATING EXPENDITURES	4,443,269	1.73%	4,520,138	2.12%	4,615,964
OTHER REDUCTIONS - RIGHTSIZED			(500,000)		(500,000)
OTHER POSSIBLE REDUCTIONS			(2,150,000)		(3,700,000)
TRANSFER TO DEFERRED MAINT.	81,150		81,150		81,150
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(67,000)		(67,000)		(67,000)
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(35,000)		(35,000)		(35,000)
<b>TOTAL EXPENDITURES:</b>	<b>41,761,819</b>		<b>39,377,600</b>		<b>38,794,038</b>
<b>C) NET INCREASE (DECREASE)</b>					
IN FUND BALANCE (A-B)	1,192,766		2,244,827		2,585,736
<b>D) FUND BALANCE, RESERVES</b>					
NET BEGINNING BALANCE	1,732,821		2,925,587		5,170,414
<b>E) ENDING BALANCE JUNE 30</b>					
	<b>2,925,587</b>		<b>5,170,414</b>		<b>7,756,150</b>
COMPONENTS OF ENDING BALANCE:					
a) Reserved Amounts:					
Revolving Cash	25,000		25,000		25,000
b) Restricted Amounts:					
Unspent Restricted / Grant funds	5,157		-		-
b) Designated Amounts:					
<b>Measure H - for Compensation Strategies</b>	<b>1,337,399</b>		<b>3,924,798</b>		<b>6,512,197</b>
<b>Economic Uncertainties - 3%</b>	<b>1,252,855</b>		<b>1,181,328</b>		<b>1,163,821</b>
<b>Reserve for COVID Expenses</b>	<b>300,000</b>				
Continuation of 1% for Certificated Employees in 2020-21					
Continuation of 1% for Certificated Employees in 2021-22					
Cushion / (Shortfall)	5,176		39,288		55,132
<b>Reserve % (All Available Resources):</b>	<b>6.93%</b>		<b>13.07%</b>		<b>19.93%</b>
<u>Assumptions:</u>					
COLA		0.00%		0.00%	
CPI (Increase in cost of supplies and services)		1.73%		2.12%	
Enrollment	2,539		2,477		2,399
Estimated P-2 ADA	2,468.45		2,408.17		2,332.34
Funded ADA (> of PY or CY ADA)	2,494.15		2,468.45		2,408.17