

**SOUTH SHORE SCHOOL DISTRICT
NOTICE OF BUDGET HEARING
Legal Reference: WI STATUTES 65.90(4) & 120.11**

Notice is hereby given to the qualified electors of the South Shore School District which includes the towns of Bell, Clover, Port Wing, Orienta, Oulu and Tripp that the Budget Hearing will be held at the South Shore Jr-Sr High School, 9135 School Road, Port Wing, WI, in the commons, on the 28th day of October 2024 at 6pm. Detailed copies of the budget are available for inspection by contacting the District Office at 715-774-3500 ext. 610 during regular school hours. *It is anticipated that more than one-half of the district school board members will attend this meeting.*

Rebecca Kavajecz, Clerk

Dated this 10th day of October 2024

SOUTH SHORE SCHOOL DISTRICT BUDGET - 2024-25

GENERAL FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	5,514,296.54	5,720,962.86	6,426,032.34
Ending Fund Balance	5,720,962.86	6,426,032.34	6,426,032.34
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,698,840.49	4,032,223.08	4,114,089.00
Inter-district Payments (Source 300 + 400)	377,170.00	389,057.00	358,480.00
Intermediate Sources (Source 500)	0.00	13,228.38	13,228.38
State Sources (Source 600)	760,953.23	707,170.01	652,410.96
Federal Sources (Source 700)	353,935.70	233,560.86	112,087.00
All Other Sources (Source 800 + 900)	32,267.40	37,625.66	3,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,223,166.82	5,412,864.99	5,253,295.34
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,988,562.97	1,717,187.94	1,891,588.54
Support Services (Function 200 000)	2,050,040.81	2,014,231.74	2,160,653.52
Non-Program Transactions (Function 400 000)	977,896.72	976,375.83	1,201,053.28
TOTAL EXPENDITURES & OTHER FINANCING USES	5,016,500.50	4,707,795.51	5,253,295.34

SPECIAL PROJECTS FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	79,594.80	70,889.21	72,853.25
Ending Fund Balance	70,889.21	72,853.25	72,853.25
REVENUES & OTHER FINANCING SOURCES	705,873.19	670,626.37	673,975.28
EXPENDITURES & OTHER FINANCING USES	714,578.78	668,662.33	673,975.28

DEBT SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

CAPITAL PROJECTS FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	16,161.40	16,161.40	0.00
Ending Fund Balance	16,161.40	0.00	0.12
REVENUES & OTHER FINANCING SOURCES	177,215.68	172,511.86	220,640.00
EXPENDITURES & OTHER FINANCING USES	177,215.68	188,673.26	220,639.88

COMMUNITY SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	20,692.30	34,363.19	40,079.65
Ending Fund Balance	34,363.19	40,079.65	76,534.65
REVENUES & OTHER FINANCING SOURCES	40,000.00	44,230.00	40,000.00
EXPENDITURES & OTHER FINANCING USES	26,329.11	38,513.54	3,545.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025

Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
GROSS TOTAL EXPENDITURES -- ALL FUNDS	5,934,624.07	5,603,644.64	6,151,455.50
Interfund Transfers (Source 100) - ALL FUNDS	463,484.87	361,720.56	569,451.28
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	5,471,139.20	5,241,924.08	5,582,004.22
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-4.19%	6.49%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
General Fund	\$3,515,181	\$3,740,145	\$3,974,175
Referendum Debt Service Fund	\$0	\$0	\$0
Non-Referendum Debt Service Fund	\$0	\$0	\$0
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$40,000	\$40,000	\$40,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$3,555,181	\$3,780,145	\$4,014,175
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.33%	6.19%

Important Note Regarding 24-25 Budget Publication

*Please note that the referendum debt service numbers
will change if the pending capital referendum passes on November 5.*