



MONTHLY TREASURER'S REPORT

September 2024

A handwritten signature in blue ink, which appears to read "Scott Beranek".

Scott Beranek, Treasurer

ORLAND SCHOOL DISTRICT 135

Summary of Fund Balances as of September 30, 2024

<i>FUND</i>	<i>Unaudited Beginning Fund Balance as of 7/1/2024</i>	<i>Revenues to date</i>	<i>Expenditures to date</i>	<i>Unaudited Ending Fund Balance as of 9/30/2024</i>	<i>% of Total</i>
10 EDUCATION	32,576,345	35,200,171	13,116,281	54,660,235	59.75%
12 TECHNOLOGY	98,383	690,111	878,141	(89,648)	-0.10%
13 HEALTH INSURANCE	8,954,916	1,613,239	3,126,543	7,441,612	8.14%
15 SPECIAL EDUCATION	1,046,036	192,320	0	1,238,356	1.35%
16 DENTAL INSURANCE	479,800	82,023	171,623	390,200	0.43%
20 OPERATIONS & MAINTENANCE	5,276,650	2,947,698	1,596,530	6,627,819	7.25%
30 DEBT SERVICE	1,523,755	1,621,108	0	3,144,863	3.44%
40 TRANSPORTATION	4,634,326	1,920,986	452,595	6,102,718	6.67%
50 IMRF	2,051,906	823,642	284,081	2,591,467	2.83%
51 SOCIAL SECURITY/MEDICARE	774,544	762,919	225,336	1,312,127	1.43%
60 CAPITAL PROJECTS	3,919,739	36,339	4,575,444	(619,366)	-0.68%
70 WORKING CASH	8,290,920	182,319	0	8,473,239	9.26%
80 TORT	0			-	0.00%
90 LIFE SAFETY	199,350	2,113	0	201,463	0.22%
TOTALS	\$ 69,826,671	\$ 46,074,987	\$ 24,426,574	\$ 91,475,084	100.00%
Imprest & petty cash account	(10,000)			(10,000)	
Health care FSA	27,585			12,535	
Dependent care FSA	34,168			31,987	
Investments	(36,234,246)			(36,685,763)	
Insurance & benefit payables	(59,484)			(57,277)	
Unclaimed property	258			258	
Donation	0			0	
Due to PFE	5,325			14,145	
Cash Balance - All Funds	\$ 33,590,278			\$ 54,780,969	
Prior Month Cash Balance				\$ 51,242,371	

Change in Fund Balance as of 8/31/2024	Incr (decr)	%
Month-to-Date (1)	(\$ 7,679,331)	(7.74)%
Year-to-Date (1)	\$ 21,648,413	31.00%

ORLAND SCHOOL DISTRICT 135

School District Financial Profile

as of September 30, 2024

	<u>Score</u>	<u>Weight</u>	<u>Weighted</u>
Fund Balance to Revenue Ratio:			
<i>(Includes Educational, Operations & Maintenance, Transportation, Working Cash, & negative IMRF/FICA Funds)</i>			
06/30/24	1.841	25% or > perfect score	4
2023	0.717		35%
			1.40

Total Fund Balance divided by 84,844,530
 Total Revenues 46,074,987
 Reflects the effect of additional revenues to the existing fund balances and overall strength of the district.

Expenditure to Revenue Ratio:			
<i>(Includes Educational, Operations & Maintenance, Transportation, Working Cash Funds.)</i>			
<i>Include one time expenditures, for example construction costs would be included in this ratio.)</i>			
06/30/24	0.452	Less than or equal to \$1.00	4
2023	0.937		35%
			1.40

Total Expenditures divided by 19,341,713
 Total Revenues 42,828,867
 Measures how much a district expended for every dollar received.

Days Cash on Hand:			
<i>(Includes Educational, Operations & Maintenance, Transportation, Working Cash.)</i>			
06/30/24	404	180 days or more	4
2023	294		10%
			0.40

Cash on hand divided by 84,846,178
 Expenditures per day 210,236
 Reflects the number of days a school district will be able to pay their average bills without additional revenues.

% of Short-Term Borrowing Ability Remaining:			
<i>(Short-term debt max. available is 85% of EAV multiplied by the sum of the tax rates for the Educational, Oper & Maint, & Transportation Funds.)</i>			
06/30/24	100.00%	75% or > of limit	4
2023	100.00%		10%
			0.40

No short-term debt, therefore a perfect score.

Tax Anticipation Warrants 0
 Short-term debt max. available 61,887,407
 Based on Tax Anticipation Warrants, represents how much short-term debt the school district can incur.

% of Long-Term Debt Margin Remaining:			
06/30/24	90.49%	75% or > of limit	4
2023	90.48%		10%
			0.40

Long-Term debt amount 14,274,873
 Statutory general obligation debt limit 150,071,731 (6.9% of EAV)
 Represents how much long-term debt the school district can incur.

Total Profile Score FY 2024	Recognition	4.00
Total Profile Score FY 2023	Recognition	4.00

Financial Recognition	3.54 - 4.00
Financial Review	3.08 - 3.53
Financial Early Warning	2.62 - 3.07
Financial Watch	1.00 - 2.61

School District Financial Profile is presented on a cash basis.

Master Total Portfolio Report

as of September 30, 2024

General Fund (11498-101)

Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost - Cash Basis	Rate
MM			ISDLAF+ - Liquid Fund Balance	\$8,896,791.14	\$8,896,791.14	4.97%
MM			ISDLAF+ - Max Fund Balance	\$177,202.30	\$177,202.30	5.07%
MM			ISDLAF+ - Bank of China	\$13,536,301.88	\$13,536,301.88	4.92%
MM			Fifth Third - General Operating Fund Balance	\$22,995,052.08	\$22,995,052.08	4.50% (I)
MM			Fifth Third -Investment Money Market	\$4,840,098.40	\$4,840,098.40	4.81%
CD	11/30/23	11/29/24	Third Coast Bank, SSB	\$249,880.21	\$237,150.00	5.37
CD	11/30/23	11/29/24	BOM Bank	\$249,886.79	\$236,800.00	5.53
CD	11/30/23	11/29/24	CIBM Bank	\$249,849.26	\$237,400.00	5.24
CD	11/30/23	11/29/24	First National Bank	\$249,859.90	\$237,150.00	5.36
CD	11/30/23	11/29/24	First Guaranty Bank	\$249,859.10	\$237,300.00	5.29
CD	11/30/23	11/29/24	Financial Federal Bank	\$249,889.63	\$236,750.00	5.55
CD	11/30/23	11/29/24	Bank 7	\$249,880.21	\$237,150.00	5.37
CD	11/30/23	11/29/24	Merrick Bank	\$149,838.42	\$142,550.00	5.11
CD	11/30/23	11/29/24	EagleBank	\$249,872.64	\$236,900.00	5.48
CD	11/30/23	11/29/24	KS StateBank	\$249,873.00	\$237,400.00	5.25
CD	11/30/23	11/29/24	VIBRANT CREDIT UNION	\$249,892.67	\$236,800.00	5.53
CD	11/30/23	11/29/24	Consumers Credit Union	\$249,868.55	\$236,650.00	5.60
CD	11/30/23	5/23/25	Westem Alliance Bank	\$249,891.56	\$231,850.00	5.21
CD	11/30/23	5/23/25	State Bank of Texas	\$249,851.65	\$231,550.00	5.34
CD	11/30/23	5/23/25	Truxton Trust Company	\$249,866.81	\$233,150.00	4.82
CD	11/30/23	5/23/25	ServisFirst Bank	\$249,886.55	\$231,250.00	5.45
CD	11/30/23	11/28/25	Customers Bank	\$249,860.06	\$226,650.00	5.03
CD	11/30/23	11/28/25	Farmers Bank & Trust	\$249,856.19	\$228,650.00	4.64
CD	11/30/23	11/28/25	GBank	\$249,876.98	\$226,650.00	5.13
CD	11/30/23	11/28/25	Schertz Bank & Trust	\$249,875.86	\$226,600.00	5.14
CD	11/30/23	11/28/25	The Federal Savings Bank	\$249,859.65	\$226,200.00	5.14
CD	11/30/23	11/28/25	First Internet Bank of Indiana	\$249,849.98	\$227,950.00	4.73
CD	11/30/23	11/28/25	CIBC Bank USA	\$249,858.97	\$227,500.00	4.92
CD	12/4/23	12/3/24	First State Bank of DeQueen	\$249,898.66	\$237,400.00	5.27
CD	12/4/23	12/3/24	Global Bank	\$249,871.35	\$237,550.00	5.19
CD	12/4/23	12/3/24	Exchange Bank	\$249,892.80	\$237,700.00	5.13
CD	12/4/23	12/3/25	GBC International Bank	\$249,878.65	\$228,050.00	4.79
CD	12/4/23	12/3/25	Great Midwest Bank, S.S. B	\$249,848.22	\$229,150.00	4.52
CD	12/6/23	6/6/25	Morgan Stanley Bank	\$243,000.00	\$243,330.41	4.86
TR	8/2/2024	10/31/2024	ISDLAF+Term Series 298312-1	\$4,507,167.26	\$4,450,000.00	5.21
TR	8/9/2024	1/9/2025	ISDLAF+Term Series 298369-1	\$6,838,627.23	\$6,700,000.00	5.13
CD	3/19/24	10/15/24	Schaumburg Bank & Trust Company, National Associ	\$249,633.95	\$242,450.00	5.15
CD	3/19/24	10/15/24	Crystal Lake Bank and Trust Company, National Assoc	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	St. Charles Bank & Trust Company, National Associati	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	Barrington Bank & Trust Company, National Associat	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	Old Plank Trail Community Bank, National Associatio	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	State Bank of the Lakes, National Association	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	Libertyville Bank & Trust Company, National Associat	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	Town Bank, National Association	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	Northbrook Bank and Trust Company, National Assoc	\$249,891.36	\$242,700.00	5.15
CD	3/19/24	10/15/24	Wheaton Bank & Trust, National Association	\$249,891.36	\$242,700.00	5.15
Subtotal				\$71,429,270.80	\$70,703,376.21	

Payroll (11498-102)

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$1,465,363.89	\$1,465,363.89	4.97%
				Subtotal	\$1,465,363.89	\$1,465,363.89

Flexible Spending (11498-103)

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$85,984.37	\$85,984.37	4.97%
				Subtotal	\$85,984.37	\$85,984.37

Food Service (11498-105)

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			Fifth Third - Depository Fund Balance	\$3,482,039.99	\$3,482,039.99	0.00%
				Subtotal	\$3,482,039.99	\$3,482,039.99

Working Cash (11498-201)

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$3,405,761.63	\$3,405,761.63	4.97%
MM			ISDLAF+ - MAX Fund Balance	\$606,714.37	\$606,714.37	5.07%
				Subtotal	\$4,012,476.00	\$4,012,476.00

2023 Bonds (11498-210)

<i>Investment Type</i>	<i>Purchase Date</i>	<i>Maturity Date</i>	<i>Instrument/Description</i>	<i>Par-Value/ Maturity Value</i>	<i>Original Cost</i>	<i>Rate</i>
MM			ISDLAF+ - Liquid Fund Balance	\$0.00	\$0.00	5.00%
				Subtotal	\$0.00	\$0.00
				Grand Total	\$80,475,135.05	\$79,749,240.46

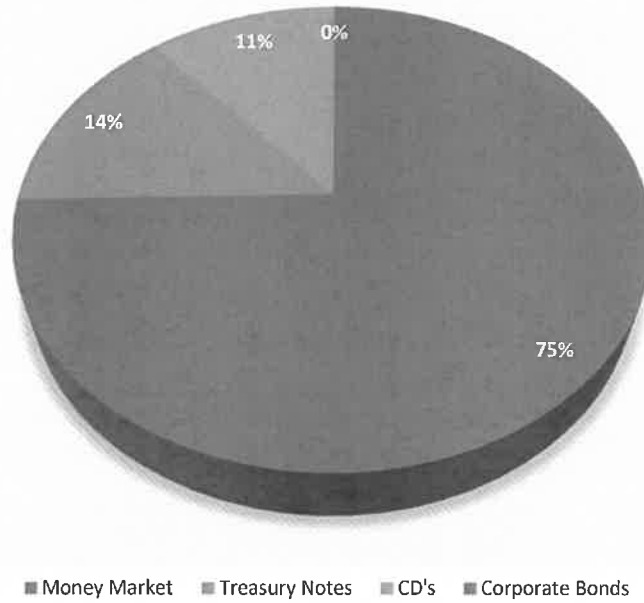
(1) Approximately \$3.5 million compensating balance required to offset fees for the Fifth Third Food Service Account.

(2) Approximately \$10 million compensating balance required to offset fees for the Fifth Third General Operating Account.

ORLAND SCHOOL DISTRICT 135
Master Total Portfolio Report
as of September 30, 2024

Money Market	\$	59,491,310
Treasury Notes	\$	11,150,000
CD's	\$	9,107,930
Corporate Bonds	\$	-
Total	\$	<u>79,749,240</u>

Investment Portfolio Summary



Master Total Portfolio Report

Matured Investments
as of September 30, 2024



Investment Type	Purchase Date	Maturity Date	Instrument/Description	Par-Value/Maturity Value	Adjusted Cost Basis	Interest Received (1)	Rate
TR	3/19/24	7/2/24	TREASURY BILL	\$3,349,000.00	\$3,299,359.45	\$49,640.55	5.23
TR	3/19/24	7/25/24	TREASURY BILL	\$2,850,000.00	\$2,799,262.40	\$50,737.60	5.18
TR	2/29/24	8/8/24	Treasury Bill, 912797GK7	\$6,955,000.00	\$6,799,882.83	\$155,117.17	5.19
TR	2/29/24	8/15/24	Treasury Bill, 912797KB2	\$2,866,000.00	\$2,799,407.53	\$66,592.47	5.18
CD	3/7/24	9/5/24	Amarillo National Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Peoples Savings Bank of Rhineland	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Platinum Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Security Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Waterford Bank, N.A.	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Wayne Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	West Gate Bank	\$249,533.24	\$243,172.21	\$6,361.03	5.25
CD	3/7/24	9/5/24	Grand Savings Bank	\$224,530.66	\$218,806.99	\$5,723.67	5.25
CD	3/7/24	9/5/24	Security First Bank	\$200,430.97	\$195,321.64	\$5,109.33	5.25
CD	3/7/24	9/5/24	Mabrey Bank	\$179,138.61	\$174,572.06	\$4,566.55	5.25
CD	3/7/24	9/5/24	The Victory Bank	\$118,335.38	\$115,318.81	\$3,016.57	5.25
CD	3/7/24	9/5/24	American National Bank & Trust	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	ChoiceOne Bank	\$49,662.49	\$48,396.51	\$1,265.98	5.25
CD	3/7/24	9/5/24	BCBank, Inc	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Bank of America, N. A.	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	First State Bank of St. Charles	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Legacy Bank & Trust Company	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Meridian Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	Ohio State Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/7/24	9/5/24	PeopleFirst Bank	\$249,533.30	\$243,172.27	\$6,361.03	5.25
CD	3/21/24	9/19/24	Alva State Bank & Trust Company	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Fortress Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Frandsen Bank & Trust	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	GNBank, National Association	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Gold Coast Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Great Plains National Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Habib American Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Harford Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Katahdin Trust Company	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Meadows Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Northrim Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	American Bank, National Association	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Pinnacle Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Provident Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Southern States Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Western Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	b1BANK	\$249,533.21	\$243,159.79	\$6,373.42	5.27
CD	3/21/24	9/19/24	Ameris Bank	\$242,330.27	\$236,140.79	\$6,189.48	5.27
CD	3/21/24	9/19/24	First Community Bank	\$231,557.85	\$225,643.51	\$5,914.34	5.27
CD	3/21/24	9/19/24	First Fed Community Bk of Bucyrus	\$216,775.38	\$211,238.61	\$5,536.77	5.27
CD	3/21/24	9/19/24	Oakstar Bank	\$157,477.68	\$153,455.46	\$4,022.22	5.27
CD	3/21/24	9/19/24	Heritage Bank National Association	\$84,474.54	\$82,316.93	\$2,157.61	5.27
CD	3/21/24	9/19/24	Central National Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	Security First Bank	\$49,102.33	\$47,848.18	\$1,254.15	5.27
CD	3/21/24	9/19/24	Union Savings & Loan Association	\$7,717.53	\$7,520.41	\$197.12	5.27
CD	3/21/24	9/19/24	D. L. Evans Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	FineMark National Bank & Trust	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	First Arkansas Bank and Trust	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	First Carolina Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	First National Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
CD	3/21/24	9/19/24	First Oklahoma Bank	\$249,533.30	\$243,159.84	\$6,373.46	5.27
Total				\$27,513,332.24	\$26,897,912.21	\$615,420.03	

**Orland Park School District 135
Preliminary Cash Reconciliation
September 30, 2024**

Cash in Bank	<u>\$59,491,310</u>
Outstanding checks	4,710,341
Outstanding wires	
Bond wires	
Deposits in transit	
Adjustments to cash account	
Reconciling items (1)	
Cash Balance - All Funds	<u>\$54,780,969</u>

(1) To be reconciled.