

2024 School “FIRST” Public Hearing

Financial Integrity Rating System of Texas

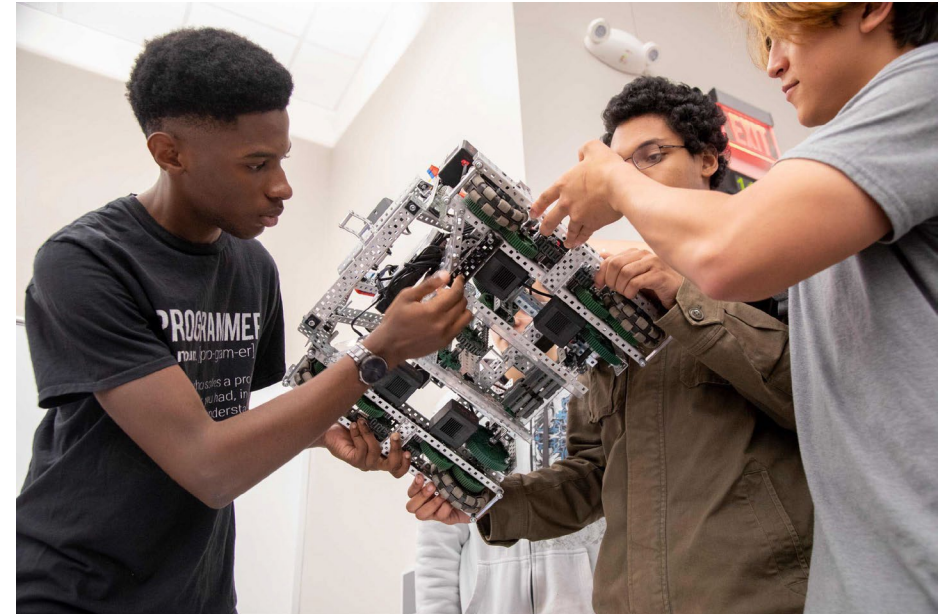
Based on 2022-2023 School Year Data

October 22, 2024

Fort Worth
INDEPENDENT SCHOOL DISTRICT

Purpose of School FIRST

- **Financial accountability rating system that holds school districts accountable for the quality of their financial management practices.**
- **A tool that creates transparency and discloses the quality of decision-making processes concerning the financial resources the school district receives.**



How Ratings are Assessed

- **Based on 21 Indicators**
- **Based on a Numerical Score**
 - Range 0-100
- **Ratings:**
 - A = Superior (90-100)
 - B = Above Standard (80-89)
 - C = Meets Standard (70-79)
 - F = Substandard Achievement (<70)



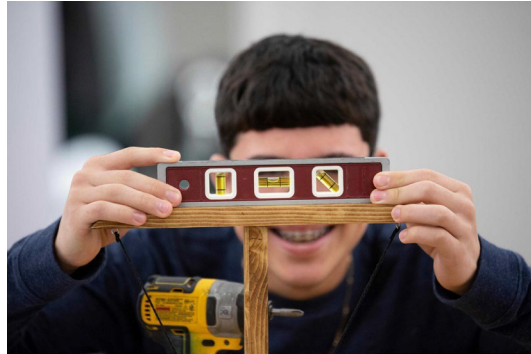
Major Areas Assessed



Critical Indicators

(4 Indicators) – Pass/Fail

- FWISD Passed 4 Indicators



Solvency Indicators

(11 Indicators) – 85 Total Points

- FWISD 85/85
- #10 & #15 Indicators are not being scored



Financial Competence

(6 Indicators) – 15 Total Points

- FWISD 15/15



Changes effective 2022-2023

Indicator 1:

Appeal of timely submission of AFR - Adopted new 19 TAC §109.1001(n)(9)(A) and (B) to describe adjustments for scores and ratings upon appeal for FIRST Indicator 1 – Timely Submission of Annual Financial and Compliance Report (AFR)

Indicator 5:

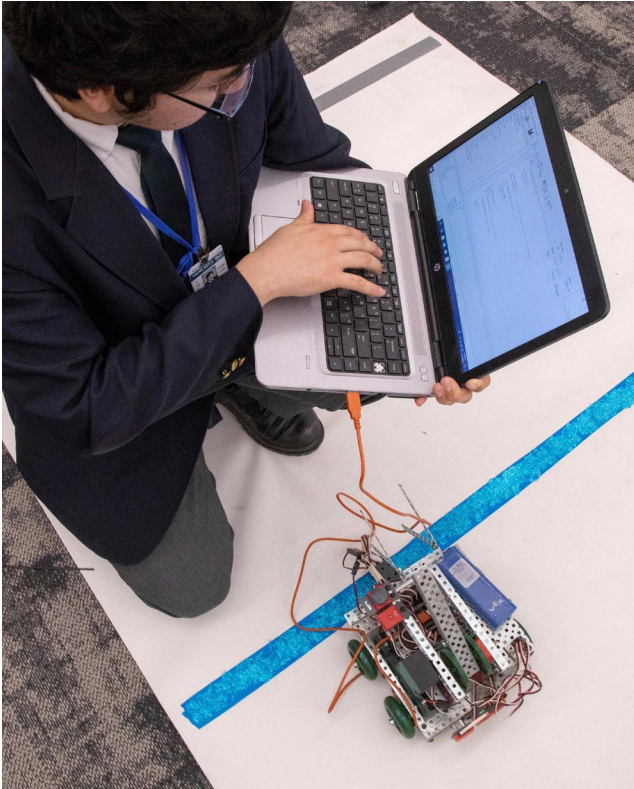
Changed from a critical indicator to a ceiling indicator.

Indicator 21:

New Indicator related to adjusted repayment schedules for more than one year due to FSP over-allocation.



School FIRST Requirements



- **FWISD Must Announce and Hold a Public Meeting Within Two Months of the Release of the Final FIRST Rating**
 - Final Ratings Effective 9/10/24
 - Notice of Public Meeting Published 10/11/24
 - FIRST Public Hearing 10/22/24, 5:30 p.m.



School FIRST Requirements

- **FWISD Must Prepare and Distribute an Annual Financial Management Report**

- **Comparison of Current Year and Prior Year Ratings**

- **Disclosures Required by Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA**

- **Disclosures Required by Commissioner's Rules, Section 109.1001(o), Effective 8/6/15**

- **2024 Report Available on FWISD Website under Financial Services postings**



Financial Integrity Rating System of Texas

- *Fort Worth ISD 2024 Rating*
- *A = Superior*
- *100/100*

| Fiscal Year | Rating | Score |
|-------------|----------|----------------|
| 2022-2023 | Superior | 100/100 |
| 2021-2022 | Superior | 98/100 |
| 2020-2021 | Superior | 94/100 |
| 2019-2020 | Superior | 96/100 |
| 2018-2019 | Superior | 96/100 |



Fort Worth
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**BUSINESS
AND FINANCE**