

Cedar Springs Public Schools
A Resolution of the Cedar Springs Public Schools Board of Education
GENERAL FUND ORIGINAL BUDGET for the Fiscal Year 2024-25

RESOLVED, that this resolution shall be the general appropriations of Cedar Springs Public Schools for the 2024-25 fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Cedar Springs Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND are as follows:

	Proposed Budget 2024-25
Revenues:	
Local	\$4,104,827
State	36,200,099
Federal	1,703,945
Incoming Transfers and Other Transactions	4,119,989
Total Revenues	46,128,860

BE IT FURTHER RESOLVED, that \$47,217,657 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction:	
Basic Programs	\$20,565,350
Added Needs	6,726,326
Adult/Continuing Education	
Support Services:	
Pupil	3,391,858
Instruction Staff	1,594,671
General Administration-Management Services	531,591
School Administration	2,606,320
Business	750,017
Operations/Maintenance	5,183,169
Transportation	3,373,255
Central	1,435,427
Athletics	976,900
Community Services	18,093
Capital Outlay	64,680
Outgoing Transfers and Other Transactions	-
Fund Modifications	-
Total Appropriated	47,217,657
Excess Revenues Over (Under) Expenditures	(1,088,797)
Projected Beginning Fund Balance - July 1, 2024	13,866,729
Projected Ending Fund Balance - June 30, 2025	\$12,777,932

Projected Fund Balance Percentage of Expenditures 27.06%

BE IT FURTHER RESOLVED, that 17.4041 ad valorem mills, as reduced by impact of the Headlee Amendment (Article 9, Section 31 of the Michigan Constitution) shall be levied in 2024 on all property, except principal residence (homestead) property and other property exempted by law located within the Cedar Springs Public Schools. The 17.4041 mills, as reduced by the Headlee Amendment, shall be used for general operating purposes.

I certify that the foregoing resolution was duly adopted by the Cedar Springs School Board of Education at a properly noticed open meeting held on the 24th day of June 2024, at which meeting a quorum was present.

By: _____