

Finance Committee Meeting
Adlai E. Stevenson High School District Administration Center
October 1, 2024 | 5:00 p.m.

President Neault called the meeting to order at 5:06 p.m. On roll call, Ms. Neault, Mr. Frost, Mr. Gorson, Dr. Ben-Yoseph, and Ms. Moons answered. Mr. Tyler arrived at 5:11 p.m. Also in attendance were Superintendent Twadell, Ms. Custable, Mr. Carney, Recording Secretary Fortunato, Elizabeth Hennesay, and four visitors.

There were no visitors' statements.

New Business

Discussion focused on the historical projection forecasts and how they align with current performance. Potential cash flow issues were identified, and goals were set for improving cash flow management to ensure financial stability. The board then reviewed and evaluated current market rates to assess the potential impact on financial strategies. Multiple bond refinancing options were considered and discussed. The board then outlined follow-up actions to be further discussed at the October 21, 2024 Finance Committee Meeting.

Mr. Frost moved, seconded by Mr. Gorson that the meeting be adjourned. By voice vote, the motion carried unanimously. (6:28 p.m.)

SECRETARY

PRESIDENT