



**Yamhill Carlton School District  
Board of Directors – YCSD Boardroom  
120 N Larch Place, Yamhill, OR 97148**

Thursday, January 11, 2018

Board Work Session 6:30pm

**AGENDA**

***A. Call to Order Work Session***

**B. Sub-Committee Reports:**

1. Facilities and Transportation (T. Pfeiffer, J. Bibb)
  - A. Facilities Committee Report
  - B. Citizen Oversight Committee Report
  - C. Bond Project Manager Report
2. Negotiations (S. FitzGerald, J. Egland)
3. Board Policy (J. Egland, K. Watson)
4. Curriculum (S. Fitzgerald, K. Watson)
5. Activities (J. Bibb, T. Pfeiffer)
6. Finance (J. Egland, S. FitzGerald)
7. Communications (S. FitzGerald, J. Egland)

**C. Adjournment**

Items that are ***BOLD ITALICS*** are possible Action Items.

**INTERPRETERS FOR THE HEARING IMPAIRED:** To request interpreter services for this meeting call 503-852-6980 at least 24 hours prior to the meeting.

**YAMHILL CARLTON SCHOOL DISTRICT  
2016 BOND MEASURE PROJECTS  
PROJECT MANAGER STATUS REPORT  
December, 2017**

## PROJECT MONTHLY STATUS REPORT

**Project:** Yamhill Carlton School District 2016 Bond Measure Projects, District Wide Report

**Completion Date:** Preliminary: September 23, 2018 (Revised)

### 1. Construction Status

#### Yamhill Carlton High School and Intermediate School Sites

- Continued work on underground utilities and site grading.
- Permit for underground electrical has been obtained and underground electrical will start the week of January 1, 2018
- Continued work on CTE dome facility in preparation for inflation of the dome. Exterior CMU walls were completed on Friday, December 22, 2017.
- A permit for construction of the new Gym dome was obtained on December 14, 2017.
- Work on the CMU walls of the new Gymnasium dome commenced on December 15, 2017 and the first course of block was completed and inspected on December 22, 2017. Construction of the CMU walls will continue through January 2018.
- The second leg of the public water line work is currently on hold pending redesign of the storm water system. It is estimated that work will continue approximately February 1, 2018.
- The City has reviewed the proposed storm water system and determined that the large retention piping as designed is not required. MMC has provided OH with direction to proceed with revising the design. Design is expected to be completed by January 12, 2018.
- The Dome shells were originally scheduled for inflation on December 11, 2017 (CTE) and January 5, 2018 (Gym). Delays associated with material cost reduction efforts and City required design changes have delayed our original schedule. The revised dates have been changed to January 5, 2018 for the CTE dome (weather permitting). The GYM dome is currently holding a tentative schedule of February 1, 2018 (weather permitting).
- Turner continues to work with the District on site logistics and safety. There have been no reported incidents in December 2017.
- The intent through the remainder of December will be to continue with storm water installation, continued site electrical and continued construction of the CMU walls for the domes.
- In an effort to save costs MMC has recommended that the proposed Ag Building be constructed using a premanufactured architectural metal building. MMC is currently working on final pricing of this facility and will report to the District once costs are determined.

#### Yamhill Carlton Elementary School

- Parameter fencing and gates have been installed.
- As of the date of this report the heating issues in the gymnasium have been reduced but continue. Turner is currently working with the HVAC and Controls subcontractors to analyze and make the necessary corrections.
- Several classrooms continue to experience minor problems with some of the PVHP units including noise levels, temperature set point issues and condensate leakage. Turner continues to address these issues as they arise.

### 2. Budget

- As reported at the December Board Meeting and following submission and Board approval of the cost reduction items listed in the November, 2017 (BCR) Budget Control Report the project remains approximately \$2 million over budget.
- MMC and Turner continue to review design and construction and recommend potential cost savings and add these items to the BCR (Budget Control Report) for COC consideration. Please see attached December, 2017 BCR.

- MMC will meet with the COC on January 4, 2018 to further discuss additional options for cost reductions for recommendation to the Board.

### 3. Status of Design and Permitting

- Building permits for both domes have been obtained as of this date and construction is underway on both facilities.
- In October 2017 MMC recommended that the City provide design services on behalf of the District for the design of the “offsite” portion of water line from Pike Street south to the District property. **(January 4, 2018) The City’s design was completed on December 22, 2017.**
- In October 2017 MMC has recommended that the City solicit contractors and manage the offsite water system project on their own behalf to reduce schedule and the City agreed. MMC presented this alternative to the Board via a Special Board Meeting on October 28, 2017 and the Board authorized the negotiation of a contract with the City of Yamhill. **(January 4, 2018) The Contract was negotiated and executed in December, 2017)**
- Redesign of the water system at Azalea based on the City’s design review comments continues and is scheduled for completion on January 8, 2018.
- Redesign of the Storm Water system as a cost reduction measure and as recommended by the City, including the omission of the detention piping is ongoing and is scheduled for completion on January 16, 2018.

### 4. Schedule Status

- Although there has been some schedule impacts the overall project continues to be on schedule:
- Turner has provided a construction Master Schedule.
  - Beginning June 20, 2017
    - Begin Construction Mobilization
    - Demolish Existing Buildings
    - Begin Site Work on HS/IS
  - Summer/Fall, 2017
    - Site Work, Site Utilities, Excavation and pads for new Dome Buildings
    - Dome Shells starting fall 2017
    - Elementary School Upgrades
    - Agriculture Building
  - Summer/Fall, 2018
    - Dome Interiors
    - Site Completion
    - High School Upgrades
    - Intermediate School Upgrades

### 8. Currently Underway

- Continued site preparation, grading and infrastructure upgrades at HS/IS Site
- Continued build out of the CTE and Gym dome shells.
- MMC coordination of the Agriculture facility.
- FF&E coordination and procurements
- Continue VE review options and pricing effort.

Yamhill Carlton School District  
Bond Projects 2016

As of 12/31/2017

School	Type	Budget	Paid to Date	Outstanding PO's	Committed Funds	Balance
<b>Yamhill Carlton Elementary School</b>						
Construction Totals		\$ 2,826,314	\$ 2,889,400	\$ 81,041	\$ 121,000	\$ (265,127)
Owner Costs		283,971	155,139	2,633	-	126,199
Consultant Costs		17,900	797	-	-	17,103
<b>Sub Total</b>		<b>\$ 3,128,185</b>	<b>\$ 3,045,337</b>	<b>\$ 83,673</b>	<b>\$ 121,000</b>	<b>\$ (121,825)</b>
<b>Yamhill Carlton Intermediate School</b>						
Construction Totals		\$ 1,608,976	\$ 59,240	\$ -	\$ -	\$ 1,549,736
Owner Costs		110,679	-	-	-	110,679
Consultant Costs		26,950	-	-	-	26,950
<b>Sub Total</b>		<b>\$ 1,746,605</b>	<b>\$ 59,240</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,687,365</b>
<b>Yamhill Carlton High School</b>						
Construction Totals		\$ 11,960,714	\$ 3,374,777	\$ 5,265,113	\$ -	\$ 3,320,824
Owner Costs		484,773	310,370	126,462	-	47,941
Consultant Costs		130,800	30,840	-	-	99,960
<b>Sub Total</b>		<b>\$ 12,576,287</b>	<b>\$ 3,715,987</b>	<b>\$ 5,391,575</b>	<b>\$ -</b>	<b>\$ 3,468,724</b>
<b>Yamhill Carlton District Wide</b>						
Owner Costs		\$ 155,464	\$ 173,971	\$ 601	\$ -	\$ (19,108)
Consultant Costs		2,355,101	2,304,562	298,338	-	(247,798)
<b>Sub Total</b>		<b>\$ 2,510,565</b>	<b>\$ 2,478,532</b>	<b>\$ 298,939</b>	<b>\$ -</b>	<b>\$ (266,906)</b>
<b>Total Project</b>		<b>\$ 19,961,642</b>	<b>\$ 9,299,096</b>	<b>\$ 5,774,188</b>	<b>\$ 121,000</b>	<b>\$ 4,767,358</b>
<b>Project Total</b>		<b>19,961,641.64</b>				<b>19,961,641.64</b>
<b>Other</b>						
		<b>Budget</b>	<b>Paid to Date</b>	<b>Encumbrance</b>	<b>Committed</b>	<b>Balance</b>
2016-2017 Expenditures		3,168,645.54	3,168,645.54	-	-	0.00
2017-2018 Expenditures		16,792,996.10	6,130,450.62	5,774,187.56	121,000.00	4,767,357.92
<b>Total</b>		<b>19,961,641.64</b>	<b>9,299,096.16</b>	<b>5,774,187.56</b>	<b>121,000.00</b>	<b>4,767,357.92</b>





**Yamhill Carlton School District  
Board Of Directors  
Yamhill Carlton School District Board Room  
120 N Larch Place, Yamhill, OR 97148**

Thursday, January 11th, 2018

Regular Session - 7:00 PM

**AGENDA**

- I. Flag Salute
- Regular Session
- II. Call to Order Regular Session- 30 Minutes
- III. Individuals, Delegations, Recognition, and Communications
  1. Student Spotlight – YCHS Art Programming
  2. Board Appreciation – January is Board Appreciation Month. We will be recognizing the Yamhill Carlton Board Members for their dedication at the February Board Meeting.
  3. *Public Comment – The Board welcomes you to its monthly meeting. We ask that you complete an Intent to Speak Form and turn it in to the Board secretary at this time. The Board will receive public comments at this time but will defer issues to the appropriate administrator. During public comment, the board listens but neither discusses, nor responds to questions and concerns. Speakers are limited to three minutes.*
- IV. Review of Agenda
- V. Regular Session- Consent Agenda
  1. *Approval of Board of Directors Minutes*
    - a. *Work Session & Regular Board Meeting December 12<sup>th</sup>, 2017 (Pg 1)*
    - b. *Special Session December 6<sup>th</sup>, 2017 (Pg 6)*
  2. *Donations (Pg 7)*
  3. *Enrollment Report (Pg 8)*
- VI. Announcements and Reports:— 30 Minutes
  - I. YCES – Lauren Berg (Pg 10)
  - II. YCIS – John Horne (Pg 12)
  - III. YCHS – Greg Neuman (Pg 13)
  - IV. Financial Report and List of Bills for December 2017 – Tami Zigler (Action Item) (Pg 17)
  - V. District Facilities - Brian King (Pg 31)
  - VI. Superintendent's Report- Charan Cline (Pg 32)
- VII. New Business:
  - I. 2016-2017 Audit Presentation by Pauly, Rogers and Co, PC (Action Item) (Pg 33)
  - II. Turner GMP #5 (Possible Action Item) (Pg 110)
  - III. Division 22 Report (Action Item) (Pg 114)
  - IV. YCIS International Trip (Action Item)
  - V. OSBA Training – TBD

**VIII. Board of Directors Comments**

*Adjournment*

Note: Unless approved, Regular Meetings of the Board of Directors will be no longer than 3 hours in length at any single session.

**INTERPRETERS FOR THE HEARING IMPAIRED:** To request interpreter services for this meeting call 503-852-6980 at least 24 hours prior to the meeting.

**YAMHILL CARLTON SCHOOL DISTRICT NO.1**

**BOARD OF DIRECTORS**

Yamhill Carlton School District Board Room  
120 N Larch Place, Yamhill, OR 97148

Thursday, December 14<sup>th</sup>, 2017

Regular Session – 7:00 PM

**MINUTES**

Board Members: Jami Egland, Tim Pfeiffer, Susan FitzGerald, Jack Bibb and Ken Watson

DO/Administration Staff: Superintendent Charan Cline, Director of Fiscal Services Tami Zigler, Board Secretary Michelle Rettke, YCHS Principal Greg Neuman, YCHS Assistant Principal Matt Wiles, YCIS Principal/Special Ed Director John Horne, YCIS Associate Principal Chad Tollefson, YCES Principal Lauren Berg, and YCHS ASB President Dylan Hansen

Also Present: P. Manson, G. Manson, K. Maynard, G. Dromgoole, A. Martin, A. McMullen, S. Dalton, K. Bradfield, J. Tuning, J. Gonnuscio

Flag Salute

Regular Session Agenda

- I. Called to order by Chair Jami Egland at 7:00pm
- II. Individuals, Delegations, Recognition and Communications

Student spotlight – YCES

Jennifer Gonnuscio and students shared information about the YCES Math Club. They compete in perennial math on-line competitions with other schools. Presented Board Members and District Office staff math problems to demonstrate what they are learning.

No public comment.

- III. Review of Agenda

*S. FitzGerald motioned to approve the agenda as presented. J. Bibb seconded. All in favor, motion carried.*

- IV. Regular Session – Consent Agenda

*S. FitzGerald motion to approve the consent agenda items as presented. T. Pfeiffer seconded. All in favor, motion carried.*

- V. Announcements & Reports

- I. YCES – Lauren Berg – Kindergarteners held the annual Christmas show which was a community favorite. Continue to work on improving community relationships with providing information about programs used in the school.



- II. YCIS – Chad Tollefson – Mr. Tollefson reviewed the principal’s report provided in the board packet. He noted that the 5<sup>th</sup> and 6<sup>th</sup> grade had good attendance at the conferences.
- III. YCHS – Greg Neuman – D. Hansen reviewed what the YCHS student body was doing for the winter week activities. G. Neuman reported the High School had a surprise visit from Kristoff to speak to the Journalism class. He is working on a new book and would like contribution from the YC students. Mr. McKinney’s class continues to work with Veteran’s and was able to interview General James Thayer. Mr. Neuman reviewed his report as provided.
- IV. Financial Report & List of Bills for November 2017

*K. Watson motioned to accept the financial report and list of bills for November 2017. S. Fitzgerald seconded. All in favor, motion carries.*

- V. District Facilities – Report presented in Board packet.
- VI. Superintendent Report – Charan Cline – reviewed report presented in the board packet. Reported on the AGILE program meeting, which consisted of teachers in various grade levels and how they can use in their respective classrooms.

VI. New Business

- I. Approve Strategic Plan – The Board discussed that some of the outcomes are not necessarily measureable, but that they are guiding ideas to use to move the district forward.

*T. Pfeiffer motioned to accept the 5 year strategic plan as presented. S. Fitzgerald seconded. All in favor, motion carries.*

- II. Budget Control Report (Bond) – M. Marino and M. Paolo presented the BCR for approval.

*T. Pfeiffer motioned to approve the BCR report as presented. J. Bibb seconded. All in favor, motion carried.*

- III. Community Survey Data Report – Charan Cline reviewed the findings from the survey. A discussion on the challenges in communication and getting information to parents was held. K. Watson commented on how we can communicate in ways that make sense. Charan talked about the communication plan that the District is working on.

IV. OSBA Elections

*T. Pfeiffer motioned that the Yamhill Carlton School District Board vote for Trina Comerford (Perrydale 21J) to fill OSBA LPC Position 13. S. FitzGerald seconded. All in favor, motion carried.*

*T. Pfeiffer motioned that the Yamhill Carlton School District Board vote to approve OSBA Resolution to Reorganize OSBA as a Non-Profit Corporation and Adopt the Proposed 2017 Bylaws. S. FitzGerald seconded. All in favor, motion carried.*

V. OSBA training – January 10<sup>th</sup> at 5:30pm

VI. 2<sup>nd</sup> Reading and Adoption of Policies – Policies were presented for second reading.

*T. Pfeiffer motioned to adopt the Yamhill Carlton School District policies as presented. K. Watson seconded. All in favor, motion carried.*

VII. Board of Directors Comments

Board members wished everyone a Merry Christmas and a great holiday break.

With no further discussion the meeting was adjourned at 8:29 PM

Minutes by: Michelle Rettke, Board Secretary

**YAMHILL CARLTON SCHOOL DISTRICT NO.1**

**BOARD OF DIRECTORS**

Yamhill Carlton School District Board Room  
120 N Larch Place, Yamhill, OR 97148

Thursday, December 14<sup>th</sup>, 2017

Work Session – 6:30 PM

**MINUTES**

Board Members: Jami Egland, Tim Pfeiffer, Susan FitzGerald, Jack Bibb and Ken Watson

DO/Administration Staff: Superintendent Charan Cline, Director of Fiscal Services Tami Zigler, Board Secretary Michelle Rettke, YCHS Principal Greg Neuman, YCHS Assistant Principal Matt Wiles, YCIS Principal/Special Ed Director John Horne, YCIS Associate Principal Chad Tollefson, YCES Principal Lauren Berg, and YCHS ASB President Dylan Hansen

Also Present: P. Manson, G. Manson, K. Maynard, G. Dromgoole, A. Martin

Call to Order Work Session - 6:30pm by Jami Egland

- I. Sub Committee Reports
  - a. Facilities and Transportation
    - i. Facilities Committee Report (T. Pfeiffer) – Boiler at the cafeteria is still leaking. Recommendation from the boiler repair company, work it until it is completely dead and then replace it. The catch basin in front of the Gym has been rotted and will be \$3,100 for repair. Continue to work on controlling the heat at YCES. Reported that the freezer at YCES went out and they are looking at options for getting an alarm on the freezer. Also looking at the heat issue in the weight room.
    - ii. Citizen Oversight Committee (M. Paolo) – Murray provided a report and discussed the new BCR. The committee is recommending this report to the board, which removes the scope at YCIS and YCHS with the intent to fund those out of the land sale proceeds.
    - iii. Bond Project Manager Report (M. Marino) – Mike reviewed his written report and he noted that the City of Yamhill approved the zoning change. He will be changing his budget to pull out YCIS from Turners scope.
  - b. Negotiations – Nothing new to report
  - c. Board Policy (K. Watson) – Second reading of policies will be presented to Board tonight for action.
  - d. Curriculum (S. FitzGerald) – 5 year strategic plan will be presented to Board tonight for action.
  - e. Activities (T. Pfeiffer) - Nothing new to report.
  - f. Finance (J. Egland) - Nothing new to report. Plan to meet in January, but date has not been set.

- g. Communications (S. FitzGerald) - They will be meeting with Connie Potter regarding YCSD Communication Plan. They will do focus groups in January with Staff, parents and community members.

With no further discussion, the meeting adjourned 6:56pm.

Minutes by: Michelle Rettke, Board Secretary

YAMHILL CARLTON SCHOOL DISTRICT NO. 1

**BOARD OF DIRECTORS**

Yamhill Carlton School District Board Room  
120 N. Larch Place, Yamhill, OR 97148

Wednesday, December 6, 2017

Executive Session- 6:00 p.m.

**MINUTES**

Board Members: Jami Egland, Tim Pfeiffer, Susan FitzGerald, and Jack Bibb.

Also Present: DO/Administration Staff: Superintendent Charan Cline, Confidential Secretary Patti Bertrand

Also Present: Ron Gelbrich, Realtor

**I. Flag Salute**

II. Call to Order by Chair Jami Egland at 6:00pm

III. Regular Session

*6:04pm, T. Pfeiffer motioned to enter into Executive Session per ORS 192.660(2) (e) Real Property Transactions with possible action in open session. J. Bibb seconded. All in favor, motion carried.*

*6:59pm, T. Pfeiffer motioned to return to Regular Session, S. FitzGerald seconded. All in favor, motion carried.*

IV. Action Item: Accept the Buyer's Counter offer with revisions to addendum A-1, with the deletion of line 12 and the addition of the purchase price.

*S. FitzGerald motioned to accept the Buyer's Counter Offer with revisions to addendum A-1 to delete line 12 and add the purchase price to Real Estate Purchase Offer by Sigmund Holdings LLC. T. Pfeiffer seconded. All in favor, motioned carried.*

With no further discussion the meeting was adjourned at 7:10 PM

Minutes by: Tami Zigler, acting Board Secretary

## **Donations**

### **December 2017**

#### **District**

Cary Jo Maynard	\$50	Lunch Program – to cover lunch balances
Elsie Williams	\$300	CF Laughlin Scholarship Fund

#### **YCHS**

Zoetis	\$181.83	FFA
Peter & Marilyn Shultz	\$1,000.00	FFA
Chehalem Cultural Center	\$200.00	Boys Soccer Program
Chehalem Cultural Center	\$200.00	Tennis Program
Chehalem Cultural Center	\$1,000.00	Cheer Program
Brittany Hartmann (Go Fund Me)	\$160.27	YCHS Rocketry
(Sarah Vogel \$50)		
(Diane Neeley \$100)		
(Ginny Potter \$25)		

# District Enrollment Report

December 2017

	Male	Female	Total
Kindergarten	42	31	73
1 <sup>st</sup> Grade	43	30	73
2 <sup>nd</sup> Grade	39	31	70
3 <sup>rd</sup> Grade	36	38	74
4 <sup>th</sup> Grade	46	50	96
<b>K- 4th Subtotal</b>	<b>206</b>	<b>180</b>	<b>386</b>
5 <sup>th</sup> Grade	42	50	92
6 <sup>th</sup> Grade	50	50	100
7 <sup>th</sup> Grade	48	36	84
8 <sup>th</sup> Grade	39	28	67
<b>5<sup>th</sup>-8th Subtotal</b>	<b>179</b>	<b>164</b>	<b>343</b>
9 <sup>th</sup> Grade	46	33	79
10 <sup>th</sup> Grade	40	33	73
11 <sup>th</sup> Grade	31	38	69
12 <sup>th</sup> Grade	47	36	83
<b>9<sup>th</sup> – 12<sup>th</sup> Subtotal</b>	<b>164</b>	<b>140</b>	<b>304</b>
<b>District Total</b>	<b>549</b>	<b>484</b>	<b>1033</b>

## District Enrollment for 2017/18 School Year

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
YCES	352.5	342.5	344.25	344.25						
YCIS	323	321.5	318.5	314.50						
YCHS	312	307	305	304						
Alliance	67.5	64	70.25	70.25						
<b>Total</b>	<b>1055</b>	<b>1035</b>	<b>1038</b>	<b>1033</b>						

## YCES Enrollment for 2017/2018 School Year

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Kindergarten	68	68	71	69						
1 <sup>st</sup> Grade	69	69	68	68						
2 <sup>nd</sup> Grade	64	60	60	61						
3 <sup>rd</sup> Grade	61.5	60	59	59						
4 <sup>th</sup> Grade	90	85.5	86.25	87.25						
<b>17/18 Total</b>	<b>352.5</b>	<b>342.5</b>	<b>344.25</b>	<b>344.25</b>						
<b>16/17 Total</b>	<b>366</b>	<b>364</b>	<b>364</b>	<b>363</b>	<b>357</b>	<b>357</b>	<b>354</b>	<b>352</b>	<b>351</b>	<b>348</b>
<b>15/16 Total</b>	<b>379</b>	<b>380</b>	<b>382</b>	<b>379</b>	<b>385</b>	<b>381</b>	<b>378</b>	<b>379</b>	<b>376</b>	<b>376</b>

### YCIS Enrollment for 2017/2018 School Year

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
5 <sup>th</sup> Grade	80	79	80	80						
6 <sup>th</sup> Grade	95.5	95	93	91						
7 <sup>th</sup> Grade	82.5	82.5	80.5	79.5						
8 <sup>th</sup> Grade	65	65	65	64						
<b>17/18 Total</b>	<b>323</b>	<b>321.5</b>	<b>318.5</b>	<b>314.5</b>						
<b>16/17 Total</b>	<b>317</b>	<b>320</b>	<b>319</b>	<b>318</b>	<b>313</b>	<b>313</b>	<b>314</b>	<b>312</b>	<b>311</b>	<b>311</b>
<b>15/16 Total</b>	<b>327</b>	<b>325</b>	<b>324</b>	<b>321</b>	<b>321</b>	<b>323</b>	<b>323</b>	<b>322</b>	<b>317</b>	<b>316</b>

### YCHS Enrollment for 2017/2018 School Year

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
9 <sup>th</sup> Grade	77	77	79	79						
10 <sup>th</sup> Grade	74	74	74	73						
11 <sup>th</sup> Grade	72	72	69	69						
12 <sup>th</sup> Grade	89	89	83	83						
<b>17/18 Total</b>	<b>312</b>	<b>307</b>	<b>305</b>	<b>304</b>						
<b>16/17 Total</b>	<b>326</b>	<b>325</b>	<b>325</b>	<b>322</b>	<b>318</b>	<b>324</b>	<b>324</b>	<b>323</b>	<b>318</b>	<b>311</b>
<b>15/16 Total</b>	<b>360</b>	<b>361</b>	<b>360</b>	<b>356</b>	<b>352</b>	<b>354</b>	<b>352</b>	<b>346</b>	<b>341</b>	<b>323</b>

### Alliance Academy Enrollment 2017/2018

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Kindergarten	3	3	4	4						
1 <sup>st</sup> Grade	6	5	6	5						
2 <sup>nd</sup> Grade	7	7	9	9						
3 <sup>rd</sup> Grade	14.5	14	15	15						
4 <sup>th</sup> Grade	9	9.5	9.75	8.75						
5 <sup>th</sup> Grade	13	12	12	12						
6 <sup>th</sup> Grade	8.5	8	8	9						
7 <sup>th</sup> Grade	4.5	3.5	4.5	4.5						
8 <sup>th</sup> Grade	2	2	2	3						
<b>17/18 Total</b>	<b>67.5</b>	<b>64</b>	<b>70.25</b>	<b>70.25</b>						
<b>16/17 Total</b>	<b>50</b>	<b>49</b>	<b>49</b>	<b>48</b>	<b>49</b>	<b>49</b>	<b>52</b>	<b>52</b>	<b>62</b>	<b>61</b>
<b>15/16 Total</b>	<b>39</b>	<b>38</b>	<b>37</b>	<b>38</b>	<b>42</b>	<b>40</b>	<b>38</b>	<b>39</b>	<b>37</b>	<b>37</b>

### Interdistrict Transfers 2017/2018

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
<b>Brick &amp; Mortar</b>										
<b>Incoming</b>	<b>59</b>	<b>59</b>	<b>59</b>	<b>59</b>						
<b>Outgoing</b>	<b>91</b>	<b>91</b>	<b>91</b>	<b>91</b>						
<b>Online</b>										
<b>Incoming</b>	<b>51</b>	<b>51</b>	<b>51</b>	<b>51</b>						
<b>Outgoing</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>						
<b>Total Incoming</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>						
<b>Total Outgoing</b>	<b>107</b>	<b>107</b>	<b>107</b>	<b>107</b>						



# ***Yamhill Carlton Elementary School***

## ***Principal Report – January 2018***

Happy New Year! We are back with enthusiasm and ready to continue a strong year. We began our first day back on January 3<sup>rd</sup> with a PAX Refresher session from the University of Oregon team that has trained and guided us through this process the past two years. As we continue to refine the PAX program and the Good Behavior Game in our classrooms, and roll-out PAX as a school-wide initiative, this time helped us to refocus our work. We are also beginning a school-wide PAX-It Challenge. PAX-Its are tickets that you can write when you catch someone being kind. We are going to try and write 2,018 PAX-Its before the end of the school year.

### **Improve Community Relationships**

We are resuming the Coffee with the Principals for the year. The first session will be on Tuesday, January 16<sup>th</sup>. We will have both a before and after school sessions at YCHS. Parents have expressed, through the YCPTO meetings, a need to discuss Jump Rope. We are inviting all parents, and encourage those who currently use Jump Rope, as well as 4<sup>th</sup> grade parents who will see it next year for their children.

### **Improve Grade-Level Work**

We just began our winter DIBELS testing session today. We are retesting all students to look for improvement in literacy skills and reading. After the ORTli training on Core Review Meetings at the end of the month, our ORTli coach will help us hold our own Core Review Meetings to begin the second semester. At these meetings, each grade-level team and building specialists will review this new winter data and make a plan to adjust literacy instruction to target students' needs.

Our Teacher-led Instructional Rounds Coach, Ardis Bell, is beginning her initial observations in classrooms this month. Based upon her observations and the survey information she received from teachers in November, she will begin our first set of rounds with teachers in a few weeks. This will be a great opportunity for teachers to be in each other's classrooms, learning from each other and sharing strategies in practice.

Here are our attendance percentages for the last month:

### **December ADA:**

Kindergarten – 92.31%

First Grade – 94.31%

Second Grade – 96.26%

Third Grade – 95.01%

Fourth Grade – 94.26%

***School Wide – 94.40%***

### **Upcoming Events:**

January 11<sup>th</sup> & 12<sup>th</sup> – Winter DIBELS Testing

January 16<sup>th</sup> – Coffee with the Principals (*Topic: Jump Rope*)

# ***Yamhill Carlton Elementary School***

## ***Principal Report – January 2018***

January 17<sup>th</sup> – DIBELS Make-Up Day

January 25<sup>th</sup> – ORTIi Data Day, Core Meeting Review Training

February 1<sup>st</sup> – End of First Semester

February 7<sup>th</sup> – YCES Core Review Meetings with ORTIi Coach

# **Yamhill Carlton Intermediate School**

## **Principal Report**

**January 2018**

### **Collaborative Problem Solving / Trauma Training**

We have begun the process of getting district staff trained in CPS (Collaborative Problem Solving) and Trauma techniques. We have attended conferences over the last few years that have dealt with working with students that have had traumatic experiences in their life and learned of the impact it can have on children and their learning. We have also sent our Behavior Program teacher and assistant to be trained in CPS. We have decided that this knowledge and these strategies would be beneficial for all our staff to learn, understand and utilize in their work with kids.

Lucas Vinson and Angela Kronenberg put together a 2-day training and have been through one round of training with the 5<sup>th</sup> grade teachers and IA. They did an amazing job training and the staff loved it! They were so excited to gain such great insight into how childhood trauma can impact their students and their learning. Also, learning how having a collaborative approach to solving behavior problems can be beneficial for the child and the adult.

We have already had one follow up meeting to help ensure understanding of the concepts and strategies but also to answer questions and problem solve. The teachers shared some amazing experiences and growth in such a short time. We are looking forward to getting this training to all staff over the next few years.

### **STEM Class Coding**

We are excited to have our STEM teacher, Laura Norman, back from FMLA leave and a new set of Chromebooks in her room waiting for her. She has already started a new unit on Coding and the kids are very excited about it. They are also getting started on creating their own Websites in the Google platform. We will look at potentially bringing in Laura and some of her students for the next YCIS spotlight at the February Board Meeting to share some of their learning and work.

### **Career Day**

We are in the process of planning a Career Day in conjunction with the PTO here at YCIS. This will be an event held in late February and will involve all middle school students and a number of community members / business owners sharing their talents / interests. We will have a variety of fields / careers represented and students will be able to pick sessions that interests them most. We will do an interest survey of students and look to bring in areas that are of most interest. If you are willing or know of others that would be willing to come in and share a presentation with our students we would love it, let us know. This is one more way we are trying to get our students thinking about their future and what great potential they hold. We have worked on increasing our information and talk about colleges and universities as well as future work opportunities. We have also invited the HS to come and talk about future elective offerings and programs at YCHS and the ASPIRE program to be here to share their great work.

### **Short Month!**

We have only had a couple of weeks of school since the last board meeting because of Christmas Break but are glad to be back at it and look forward to a great 2<sup>nd</sup> half of the year! We are excited for the Dome inflation later this week and are planning on getting all of the 5<sup>th</sup> – 8<sup>th</sup> graders and staff outside during the event so we can all see the process and learn about how the project is going.

**Yamhill Carlton School District School Board Report  
January 2018 Board Meeting  
Yamhill Carlton High School**

**Upcoming Events**

**January 15: No School (MLK Day)**  
**January 20: Winter Formal**  
**January 26: YC Winter Concert**  
**February 1: Last day of first semester**  
**February 2: No School (Teacher Grade Day)**

**Donations**

<b>Zoetis</b>	<b>\$181.83</b>	<b>FFA</b>
<b>Peter &amp; Marilyn Shultz</b>	<b>\$1,000.00</b>	<b>FFA</b>
<b>Chehalem Cultural Center</b>	<b>\$200.00</b>	<b>Boys Soccer Program</b>
<b>Chehalem Cultural Center</b>	<b>\$200.00</b>	<b>Tennis Program</b>
<b>Chehalem Cultural Center</b>	<b>\$1,000.00</b>	<b>Cheer Program</b>
<b>Brittany Hartmann (Go Fund Me)</b>	<b>\$160.27</b>	<b>YCHS Rocketry</b>
<b>(Sarah Vogel \$50)</b>		
<b>(Diane Neeley \$100)</b>		
<b>(Ginny Potter \$25)</b>		

**FFA**

**No report**

**ASPIRE**

Seven mentors are busy working with 60 seniors and 15 juniors. Nearly all seniors signed up for ASPIRE were seen by the time of winter break. Our focus will now turn to the two dozen juniors who have signed up.

Mentors Annette Madrid, Carol Foley, and Dede Small met with a group of seniors early in the month to impart info about FAFSA, OSAC, Oregon Promise Grant, Chemeketa Scholars, etc. It was well-attended.

ASPIRE has a high need for more mentors to work with these students. We'd be grateful if you could help spread the word.

In December, ASPIRE mentors devoted 34 hours to students. The year-to-date hours that volunteers have spent working with YC students is 147.

Drop-in visits continue to be high, a result of relocating the ASPIRE office to the main floor. Quinn, Greg and Janet met to review how to orchestrate the introduction of the Virtual Job Shadow program, which is replacing CIS at YCHS. Janet attended subsequent online training.

Plans are in the works for a JumpStart visit to the Yamhill Valley Chemeketa campus early next month.

Several webinars are coming up to help us stay informed about updates to Oregon Promise Grant disbursements and GPA verification procedures.

Most students who submitted their FAFSA, then were notified it had been rejected or needed verification, have made the necessary changes.

To date, we've heard from 10 students who have been accepted to colleges such as OSU, WOU, PSU, George Fox, U of O, OIT, and Central Oregon Community College.

### **Principal's Report**

We are back from break and ready to get into a fantastic 2018! First semester is coming to a rapid conclusion as the semester ends on 2/2. This will be the first time that any official grades will be posted on student transcripts and we are expecting great results! This is always a good check in point for the school year with regard to the goals that we have set for ourselves.

The month of December while short, was eventful with many fun activities leading up to our final Winter Assembly on Tuesday 12/19. It was a close competition this year, but the freshman class ultimately won out by really showing their YC Pride.

The seniors were not too happy about this as the class of 2018 has pretty much dominated all class competitions since they walked in the door! Glad to see that the class of 2021 showing us the great things they have in store during their 4 year run!

We are excited to welcome Jenna Schaljo and her Art Students for the Student Spotlight tonight to share all of the great work that is happening in the YCHS Art Classes this year!

### **Improve Community Relations**

We will be convening our shared PTO work on 1/16 at the high school. To ensure that all families have a chance to attend, we will be offering sessions during the morning and the evening. We will be focused on grading at all three buildings. This conversation, however, will be open to any questions from those who choose to join us.

### **Improve Grade Level Math Work**

Math teachers at the high school continue to engage with the CPM curriculum and recently had a visit from our CPM coach Misty to continue to refine practices. All juniors will begin to prepare for the SBAC testing which will take place in March. We will also be offering a math recovery class during 2<sup>nd</sup> semester which will be primarily focused on Algebra 1A/B and Geometry A/B.

Of all the classes that students struggle the most with regard to acquiring the needed core credit in order to graduate on time math is often the biggest hurdle. Ensuring as high of a credit attainment percentage as possible puts students on the right track and also prevents students pushing into higher levels of mathematics before they are prepared to be successful.

### **Improve Graduation to 90% Cohort Graduation Rate**

We continue to closely monitor the credit attainment of the class of 2018. With semester upon us this is a good opportunity to look at all seniors in order to make sure they are aware where they need to be and are making good choices.

A number of our seniors still need to finish up all of their essential skills and will be offering a number of opportunities to do so specifically with regards to mathematics as the vast majority of our graduating seniors have already finished all of the requirements with regard to language arts. We held a senior class meeting on Tuesday 1/9 to reiterate these expectations.

## Attendance

### DECEMBER

	DEC 1	DEC 4-8	DEC 11-15	DEC 18-19	MONTH OF DEC
SENIORS	94.58	94.58	94.46	92.47	94.21
JUNIORS	85.51	90.58	93.45	91.30	91.42
SOPHOMORES	96.62	94.52	91.37	94.18	93.09
FRESHMEN	93.67	95.70	93.31	92.41	93.92
TIGER TOTALS <small>(PERCENTAGES)</small>	92.79	93.95	93.20	92.60	93.23

Attendance for the school year, so far:

## TIGER

(SEPTEMBER 5 - DECEMBER 31, 2017)

## ATTENDANCE

## 93.94 %



YAMHILL CARLTON SCHOOL DISTRICT 1  
FINANCIAL BOARD REPORT  
JANUARY 11, 2018

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**2017-2018 FISCAL YEAR**

**General Fund** – Transfers have been made to the other funds based on the budgeted numbers. This includes transfers to the PERS Debt Fund, QZAB and Early Retirement benefits.

**Special Revenue** – Notification of the Outdoor School funds was approved at \$222 per student. We are anticipating 92 students at this time. Working with YCIS for allocation and budget.

**Debt Service Fund** – Final payment has been made for the Wasson Property. All debt service payments have been recorded.

**Capital Funds Project** – CET and Bond Funds.



**Financial Report**  
**Yamhill-Carlton School District**

For Period Ending December 31, 2017

**General Fund - Revenue & Expenditures by Object Code**

	Working Budget	Actual	Projected	Total	Balance Over/(Under)	% received
<b>Revenue:</b>						
1111 Current Taxes	2,982,912	2,723,168	259,744	2,982,912	-	91.3%
1112 Prior Taxes	86,072	33,153	52,919	86,072	-	38.5%
1113 Revenue in Lieu of Taxes	-	5,665	-	5,665	5,665	5665.2%
1190 Interest on Tax Collection	-	5,764	-	5,764	5,764	5763.7%
1312 Tuition From Other School Districts	-	3,045	-	3,045	3,045	3045.0%
1330 Summer School Tuition	2,000	-	2,000	2,000	-	0.0%
1411 Transportation Fees from Individuals	-	100	-	100	100	100.0%
1510 Interest	15,000	14,302	698	15,000	-	95.3%
1710 Admissions	10,000	8,517	1,483	10,000	-	85.2%
1711 Athletic Sign Up	-	-	-	-	-	0.0%
1740 Student Fees (Athletics)	28,000	21,525	6,475	28,000	-	76.9%
1910 Rentals	5,140	2,590	2,550	5,140	-	50.4%
1920 Contributions & Donations	10,000	300	9,700	10,000	-	3.0%
1950 Reimbursements	-	-	-	-	-	0.0%
1960 Recovery of Prior Year Expenditures	-	5,417	-	5,417	5,417	5417.0%
1990 Miscellaneous Revenue	35,000	35,862	-	35,862	862	102.5%
<b>Total Local Revenue</b>	<b>3,174,124</b>	<b>2,859,407</b>	<b>335,569</b>	<b>3,194,977</b>	<b>20,853</b>	<b>90.1%</b>
2101 County School Fund	4,700	-	4,700	4,700	-	0.0%
2102 ESD Apportionment	182,669	50,017	132,652	182,669	(0)	27.4%
2199 Other Intermediate Sources	-	-	-	-	-	0.0%
<b>Total Intermediate Revenue</b>	<b>187,369</b>	<b>50,017</b>	<b>137,352</b>	<b>187,369</b>	<b>0</b>	<b>26.7%</b>
3101 State School Fund Grant	6,500,006	4,874,377	1,625,837	6,500,214	208	75.0%
3103 Common School Fund	126,921	-	126,906	126,906	(15)	0.0%
3199 SSF - High Cost Disability Grant	60,000	-	60,000	60,000	-	0.0%
3299 Other Restricted Grants in Aid	-	-	-	-	-	0.0%
<b>Total State Revenue</b>	<b>6,686,927</b>	<b>4,874,377</b>	<b>1,812,743</b>	<b>6,687,120</b>	<b>193</b>	<b>72.9%</b>
4700 Federal Grants in Aid	-	-	-	-	-	0.0%
<b>Total Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
5200 Transfers	-	-	-	-	-	0.0%
5300 Sale of Fixed Assets/Ins Proceeds	-	-	-	-	-	0.0%
5400 Beginning Fund Balance	907,416	1,139,804	-	1,139,804	232,388	125.6%
<b>Total Other Sources</b>	<b>907,416</b>	<b>1,139,804</b>	<b>-</b>	<b>1,139,804</b>	<b>232,388</b>	<b>125.6%</b>
<b>Total Revenues</b>	<b>\$ 10,955,836</b>	<b>\$ 8,923,605</b>	<b>\$ 2,285,664</b>	<b>\$ 11,209,270</b>	<b>\$ 253,434</b>	<b>81.5%</b>
<b>Expenditures:</b>						
	Working Budget	Actual	Encumbrances	Total	Balance (Over)/Under	% spent
100 - Salaries	4,839,640	1,837,684	2,994,693	4,832,377	7,263	38.0%
200 - Benefits	2,588,623	900,614	1,445,965	2,346,579	242,044	34.8%
300 - Purchased Services	1,952,833	807,697	998,841	1,806,538	146,295	41.4%
400 - Supplies & Materials	437,922	210,975	46,365	257,340	180,582	48.2%
500 - Capital Outlay	10,000	-	-	-	10,000	0.0%
600 - Other Objects	279,331	248,213	1,025	249,238	30,093	88.9%
700 - Transfers	447,487	432,487	-	432,487	15,000	96.6%
800 - Operating Contingency	400,000	-	-	-	400,000	0.0%
<b>Total Expenditures</b>	<b>\$ 10,955,836</b>	<b>\$ 4,437,669</b>	<b>\$ 5,486,889</b>	<b>\$ 9,924,558</b>	<b>\$ 1,031,277</b>	<b>40.5%</b>

For Period Ending December 31, 2017

## Special Revenue Funds - Revenue & Expenditures by Object Code

	Budget	Actual	Encumbrances	Total	Balance Over/(Under)	% received
<b>Revenue:</b>						
Local Revenue	626,958	47,495	579,463	626,958	-	7.6%
Intermediate Revenue	2,714	-	-	-	(2,714)	0.0%
State Revenue	183,074	2,191	195,773	197,964	14,890	1.2%
Federal Revenue	603,580	67,586	535,994	603,580	-	11.2%
Interfund Transfers	116,055	101,055	15,000	116,055	-	87.1%
Beginning Fund Balance	188,210	334,645	(146,435)	188,210	-	177.8%
<b>Total Revenues</b>	<b>\$ 1,720,591</b>	<b>\$ 552,972</b>	<b>\$1,179,795.47</b>	<b>1,732,767</b>	<b>12,176</b>	<b>32.1%</b>
<b>Expenditures:</b>						% spent
100 - Salaries	422,215	148,430	221,641	370,072	(52,143)	35.2%
200 - Benefits	324,724	111,055	138,935	249,989	(74,735)	34.2%
300 - Purchased Services	55,933	10,978	7,445	18,423	(37,510)	19.6%
400 - Supplies & Materials	902,319	104,597	152,300	256,897	(645,422)	11.6%
500 - Capital Outlay	10,000	5,723	-	5,723	(4,277)	57.2%
600 - Other Objects	5,400	4,672	-	4,672	(728)	86.5%
700 - Transfers	-	-	-	-	-	0.0%
800 - Reserved for Next Yr	-	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 1,720,591</b>	<b>\$ 385,455</b>	<b>520,321</b>	<b>\$ 905,775</b>	<b>\$ (814,816)</b>	<b>22.4%</b>

CASH FLOW - General Fund 2017-2018																		TOTAL ACTUAL	BUDGET	DIFFERENCE BGT-ACT	% RECEIVED			
Current Year Taxes	1111	-	-	-	-	-	-	-	-	-	385,438	2,337,730	5,763	13,209	-	-	-	2,982,912	2,723,168	-	-	259,744	91.29%	
Prior Year Taxes	1112	-	-	-	-	-	-	-	-	-	5,279	8,902	5,665	-	-	-	-	86,072	33,153	-	-	52,919	38.52%	
Revenue in Lieu of Taxes	1113	-	-	-	-	-	-	-	-	-	-	-	5,665	-	-	-	-	-	5,665	-	-	(5,665)	5665.21%	
Interest on Tax Collections	1190	-	-	-	-	-	-	-	-	-	1,005	1,734	986	2,039	-	-	-	-	5,764	-	-	(5,764)	5763.65%	
Tuition from other school districts	1312	-	-	-	-	-	-	-	-	-	-	3,045	-	-	-	-	-	-	3,045	-	-	(3,045)	3045.00%	
Summer School Tuition	1330	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0.00%	
Tuition from other Oregon Districts	1332	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Transportation Fees	1400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Transportation Fees frm Individuals	1411	-	-	-	-	-	-	-	-	-	100	-	-	-	-	-	-	-	100	-	-	(100)	100.00%	
Interest Income	1510	884	1,035	976	1,823	3,328	6,256	-	-	-	8,517	-	-	-	-	-	-	15,000	14,302	-	-	698	95.35%	
Admissions	1710	-	-	-	-	-	-	-	-	-	-	8,517	-	-	-	-	-	10,000	8,517	-	-	1,483	85.17%	
Athletic Sign Up	1711	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Participation Fees	1740	-	-	-	-	-	-	-	-	-	21,525	-	-	-	-	-	-	28,000	21,525	-	-	6,475	76.88%	
Rentals	1910	-	-	-	-	-	-	-	-	-	300	300	450	1,540	-	-	-	5,140	2,590	-	-	2,550	50.39%	
Donations	1920	-	-	-	-	-	-	-	-	-	300	-	-	-	-	-	-	10,000	300	-	-	9,700	3.00%	
Reimbursement	1950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Recovery of PY Expenditure	1960	-	-	-	-	-	-	-	-	-	-	-	502	1,425	-	-	-	-	5,417	-	-	(5,417)	5417.00%	
Recovery of CY Expenditure	1961	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Miscellaneous	1990	-	115	30	35,512	205	-	-	-	-	-	-	-	-	-	-	-	35,000	35,862	-	-	(862)	102.46%	
County School Fund	2101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700	-	-	-	4,700	0.00%	
ESD Apportionment	2102	-	-	-	-	-	-	-	-	-	50,017	-	-	-	-	-	-	182,669	50,017	-	-	132,653	27.38%	
State School Fund Grant	3101	2,167,102	541,451	541,451	541,451	541,454	541,468	-	-	-	-	-	-	-	-	-	-	6,500,006	4,874,377	-	-	1,625,629	74.99%	
High Cost Disability Grant	3199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,000	-	-	-	60,000	0.00%	
Common School Fund	3103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	126,921	-	-	-	126,921	0.00%	
Grants in aid from Fed Gov't	4700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
E Rate	3299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Sale of Fixed Assets	5300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Beginning Fund Balance	5400	1,139,804	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	907,416	1,139,804	-	-	(232,388)	125.61%	
TOTAL REVENUE		3,307,790	546,091	560,670	592,151	2,896,698	1,020,205	-	-	-	-	-	-	-	-	-	-	10,955,836	8,923,605	-	-	2,032,231	81.45%	
EXPENDITURES																						% SPENT		
Salaries	100	94,128	108,698	408,053	405,196	415,499	406,109	-	-	-	-	-	-	-	-	-	-	4,839,640	1,837,684	-	-	3,001,956	37.97%	
Payroll Costs	200	40,668	53,281	195,688	202,567	204,535	203,875	-	-	-	-	-	-	-	-	-	-	2,588,623	900,614	-	-	1,688,009	34.79%	
Purchased Services	300	27,047	44,093	119,922	234,549	189,744	192,341	-	-	-	-	-	-	-	-	-	-	1,952,833	807,697	-	-	1,145,136	41.36%	
Supplies	400	1,098	77,590	58,861	34,992	28,787	9,646	-	-	-	-	-	-	-	-	-	-	437,922	210,975	-	-	226,947	48.18%	
Equipments	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	-	-	-	10,000	0.00%	
Other objects	600	125,196	10,135	10,054	920	5,014	96,797	96	-	-	-	-	-	-	-	-	-	279,331	248,213	-	-	31,118	55.47%	
Transfers	700	-	-	-	-	-	432,487	-	-	-	-	-	-	-	-	-	-	447,487	432,487	-	-	15,000	108.12%	
Contingency																		400,000	-	-	-	400,000	0.00%	
TOTAL EXPENDITURES		288,138	293,797	792,579	878,225	843,580	1,341,255	96	-	-	-	-	-	-	-	-	-	10,955,836	4,437,669	-	-	6,518,166	40.51%	
PROFIT/LOSS																						4,485,936		
RUNNING TOTAL																						4,485,936		

**Food Service Cash Flow**  
**Fund 250**  
**2017-2018**

Revenues	Actuals Jul-15	Actuals Aug-15	Actuals Sep-15	Actuals Oct-15	Actuals Nov-15	Actuals Dec-15	Actuals Jan-16	Actuals Feb-16	Actuals Mar-16	Actuals Apr-16	Actuals May-16	Actuals Jun-16	Totals	Budget	Diff Bud/Act	% Recd
<b>Local Sources</b>																
250.0000.1510 Interest	0	0	0	0	0	-	-	-	-	-	-	-	2	-	2	0%
250.0000.1610 Daily Sales	-	160	13,496	10,543	8,071	6,186	-	-	-	-	-	-	38,455	125,958	(87,503)	31%
250.0000.1620 Adult Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	(1,000)	0%
250.0000.1630 Spec Func	-	-	405	-	-	-	-	-	-	-	-	-	405	-	405	0%
250.0000.1622 Ala Carte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
250.0000.1960 Recov PY	-	702	-	-	-	-	-	-	-	-	-	-	702	-	702	0%
250.0000.1990 Misc	-	-	-	-	261	-	-	-	-	-	-	-	261	-	261	0%
<b>Total Local Sources</b>	<b>0</b>	<b>862</b>	<b>13,901</b>	<b>10,543</b>	<b>8,333</b>	<b>6,186</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,825</b>	<b>126,958</b>	<b>(87,133)</b>	<b>31%</b>
<b>State Sources</b>																
250.0000.3101 State School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
250.0000.3201 School Lunch	-	-	-	-	-	-	-	-	-	-	(35,136)	-	(35,136)	4,500	(39,636)	-781%
250.0000.3202 Farm to School	-	-	-	-	2,430	968	-	-	-	-	-	-	3,399	-	3,399	3399%
250.0000.3299 ODE Breakfast	-	-	110	-	-	-	-	-	-	-	-	-	110	1,485	(1,375)	7%
<b>Total State Sources</b>	<b>-</b>	<b>-</b>	<b>110</b>	<b>-</b>	<b>2,430</b>	<b>968</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,136)</b>	<b>-</b>	<b>(31,628)</b>	<b>5,985</b>	<b>(37,613)</b>	<b>-528%</b>
<b>Federal Sources</b>																
250.0000.4505 Nat'l Lunch	-	-	-	17,852	19,634	-	-	-	-	-	35,136	-	72,622	185,000	(112,378)	39%
250.0000.4509 Summer Food	843	-	7,906	-	-	-	-	-	-	-	-	-	8,749	-	8,749	8749%
250.0000.4511 Nat'l Breakfast	-	-	-	5,376	6,565	-	-	-	-	-	-	-	11,941	58,800	(46,859)	20%
ODE Lunch Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
USDA Commodities	-	-	-	-	-	-	-	-	-	-	-	-	-	36,500	(36,500)	0%
<b>Total Federal Sources</b>	<b>843</b>	<b>-</b>	<b>7,906</b>	<b>23,227</b>	<b>26,199</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,136</b>	<b>-</b>	<b>93,312</b>	<b>280,300</b>	<b>(186,988)</b>	<b>33%</b>
<b>Other Resources</b>																
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	(15,000)	0%
Beginning Fund Balance	20,770	-	-	-	-	-	-	-	-	-	-	-	20,770	10,000	10,770	208%
<b>Total Other Resources</b>	<b>20,770</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,770</b>	<b>25,000</b>	<b>(4,230)</b>	<b>83%</b>
<b>Total Monthly Revenue</b>	<b>21,613</b>	<b>862</b>	<b>21,917</b>	<b>33,770</b>	<b>36,962</b>	<b>7,154</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122,279</b>	<b>438,243</b>	<b>(315,964)</b>	<b>28%</b>
<b>Cumulative Revenue</b>	<b>21,613</b>	<b>22,475</b>	<b>44,392</b>	<b>78,162</b>	<b>115,125</b>	<b>122,279</b>	<b>122,279</b>	<b>122,279</b>	<b>122,279</b>	<b>122,279</b>	<b>122,279</b>	<b>122,279</b>	<b>122,279</b>			
<b>Expenditures</b>																
Salaries	257	1,039	11,081	10,435	10,283	10,247	-	-	-	-	-	-	43,343	124,301	(80,958)	35%
Employee Benefits	26	105	5,590	5,530	5,502	5,617	-	-	-	-	-	-	22,370	78,342	(55,972)	29%
Purchased Services	-	-	75	136	102	60	-	-	-	-	-	-	372	7,600	(7,228)	5%
Supplies	-	2,537	20,682	11,916	14,972	7,949	-	-	-	-	-	-	58,055	216,600	(158,545)	27%
Capital Outlay	-	-	-	-	-	5,723	-	-	-	-	-	-	5,723	6,000	(277)	95%
Insurance/Fees/Other	2,199	429	261	261	1,522	-	-	-	-	-	-	-	4,672	5,400	(728)	87%
Transfers														-	-	-
Contingency														-	-	-
Unappropriated Ending Bal																
<b>Total Monthly Expenditures</b>	<b>2,482</b>	<b>4,111</b>	<b>37,690</b>	<b>28,277</b>	<b>32,380</b>	<b>29,595</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,535</b>	<b>438,243</b>	<b>(303,708)</b>	<b>31%</b>
<b>Cumulative Expenditures</b>	<b>2,482</b>	<b>6,593</b>	<b>44,282</b>	<b>72,560</b>	<b>104,940</b>	<b>134,535</b>	<b>134,535</b>	<b>134,535</b>	<b>134,535</b>	<b>134,535</b>	<b>134,535</b>	<b>134,535</b>	<b>134,535</b>			
<b>Profit/Loss</b>	<b>19,132</b>	<b>15,883</b>	<b>110</b>	<b>5,603</b>	<b>10,184</b>	<b>(12,256)</b>	<b>(12,256)</b>	<b>(12,256)</b>	<b>(12,256)</b>	<b>(12,256)</b>	<b>(12,256)</b>	<b>(12,256)</b>	<b>(12,256)</b>			

**YAMHILL CARLTON SD  
DEBT SERVICE FUNDS  
2017-2018**

<b>FUND 300      General Obligation Bonds</b>													
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Debt Service (300)													
Revenue	-	-	5,439	2,454	1,140,674	189,445	-	-	-	-	-	-	1,338,012
Expenses	-	-	-	-	289,516	-	-	-	-	-	-	-	289,516
Profit/(Loss)	-	-	5,439	7,892	859,050	1,048,495	1,048,495	1,048,495	1,048,495	1,048,495	1,048,495	1,048,495	
Budgeted Transfer	-												-
Beginning Fund Balance	70,727												70,727
<b>Ending Fund Balance</b>													<b>1,119,222</b>
<b>Debt Service Payments</b>													
<i>GO BOND 2015 Series</i>						<b>24,945</b>							<b>613,303</b>
<i>GO BOND 2016 Series</i>						<b>264,725</b>							<b>554,725</b>
<b>Total Obligations</b>						<b>289,670</b>							<b>1,168,028</b>
													<b>1,457,698</b>

<b>FUND 301      QZAB</b>													
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Debt Service (301)													
Revenue	-	1,541	1,702	-	1,686	132,880	-	-	-	-	-	-	137,809
Expenses	143,432	-	-	-	-	-	-	-	-	-	-	-	143,432
Profit/(Loss)	(143,432)	(141,890)	(140,188)	(140,188)	(138,502)	(5,622)	(5,622)	(5,622)	(5,622)	(5,622)	(5,622)	(5,622)	
Budgeted Transfer	-												-
Beginning Fund Balance	11,695												11,695
<b>Ending Fund Balance</b>													<b>6,073</b>
<b>Debt Service Payments</b>	<b>143,431</b>												<b>143,431</b>

<b>Fund 302      PERS Liability</b>													
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Debt Service (302)													
Revenue	15,640	18,625	70,572	68,090	71,623	271,830	-	-	-	-	-	-	516,381
Expenses	-	-	-	-	-	140,686	-	-	-	-	-	-	140,686
Profit/(Loss)	15,640	34,265	104,837	172,927	244,550	375,695	375,695	375,695	375,695	375,695	375,695	375,695	
Budgeted Transfer	-												-
Beginning Fund Balance	344,845												344,845
<b>Ending Fund Balance</b>													<b>720,539</b>
<b>Debt Service Payments</b>						<b>140,686</b>						<b>760,686</b>	<b>901,372</b>

**YAMHILL CARLTON SD  
CAPITAL PROJECTS FUNDS  
2017-2018**

Fund 400 Building Fund (CET)													
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Building Fund (400)													
Revenue	4,951	42,747	5,473	32,001	2,780	3,555	-	-	-	-	-	-	91,507
Expenses	-	1,986	1,534	1,735	815	4,420	-	-	-	-	-	-	10,491
Profit/(Loss)	4,951	45,712	49,650	79,916	81,881	81,016	81,016	81,016	81,016	81,016	81,016	81,016	
Budgeted Transfer													-
Beginning Fund Balance	213,623												213,623
													Fund Balance
													294,639

Fund 405 Bond Projects 2016													
Bond Projects Fund (405)	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Revenue	19,562	18,736	17,114	14,625	3,152,792	17,293	-	-	-	-	-	-	3,240,123
Expenses	41,509	1,007,130	1,541,496	1,051,474	962,946	1,525,896	-	-	-	-	-	-	6,130,451
Profit/(Loss)	(21,946)	(1,010,340)	(2,534,722)	(3,571,571)	(1,381,725)	(2,890,328)	(2,890,328)	(2,890,328)	(2,890,328)	(2,890,328)	(2,890,328)	(2,890,328)	
Budgeted Transfer													-
Beginning Fund Balance	13,983,562												13,983,562
													Fund Balance
													11,093,234

# Yamhill-Carlton School District No. 1

## Reprint Check Listing

Fiscal Year: 2017-2018

Criteria:

Bank Account: STERLING SAVINGS BANK 2403

From Check: To Check:

From Voucher: To Voucher:

From Date: 12/01/2017 To Date: 12/31/2017

From Clear Date: To Clear Date:

Types: ☒ Expense ☐ Manual ☐ Payroll ☐ Payroll Deductions ☐ Other Disbursements

\* Indicates gap in check sequence

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
55260	12/08/2017	ALPENROSE	\$562.12	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55261	12/08/2017	AMAZON CAPITAL SERVICES	\$244.99	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55262	12/08/2017	BEAUDRY, NATHAN AND ANNA	\$149.97	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55263	12/08/2017	BRETTHAUER OIL COMPANY	\$849.89	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55264	12/08/2017	C O S A	\$145.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55265	12/08/2017	CENTURY LINK	\$172.23	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55266	12/08/2017	CITY OF CARLTON	\$1,667.50	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55267	12/08/2017	CITY OF YAMHILL	\$2,919.81	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55268	12/08/2017	CTL CORPORATION	\$22,013.16	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55269	12/08/2017	DRAEGER, JENNIFER	\$334.07	1139	Printed	Expense	<input type="checkbox"/>		
55270	12/08/2017	FICEK, SHILOH	\$59.92	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55271	12/08/2017	FRONTIER	\$673.46	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55272	12/08/2017	FUTURE FARMERS OF AMERICA	\$495.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55273	12/08/2017	GARRETT, HEMANN, ROBERTSON	\$4,427.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55274	12/08/2017	GIUDICE, BEN	\$104.97	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55275	12/08/2017	GLADSTONE HIGH SCHOOL	\$200.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55276	12/08/2017	GORMLEY PLUMBING AND HEATING	\$1,560.25	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55277	12/08/2017	GRANT, ANDREA	\$134.97	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55278	12/08/2017	HUNGERFORD LAW FIRM, LLP	\$1,360.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55279	12/08/2017	IRON MOUNTAIN INCORPORATED	\$68.44	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55280	12/08/2017	JAILLET, ANDRE	\$32.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55281	12/08/2017	KARLY SIMS	\$307.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55282	12/08/2017	MARTINEZ, BETHANY	\$149.97	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	

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From Date: 12/01/2017 To Date: 12/31/2017

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Types: ☒ Expense ☐ Manual ☐ Payroll ☐ Payroll Deductions ☐ Other Disbursements

\* Indicates gap in check sequence

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
55283	12/08/2017	MCMINNVILLE HIGH SCHOOL	\$150.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55284	12/08/2017	MID COLUMBIA BUS CO., INC	\$22,549.29	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55285	12/08/2017	OREGON STATIONERS	\$202.50	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55286	12/08/2017	PACIFIC OFFICE AUTOMATION (LEASE)	\$200.95	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55287	12/08/2017	PORTLAND GENERAL ELECTRIC	\$4,505.56	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55288	12/08/2017	PULTZ, KIMBERLY	\$119.97	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55289	12/08/2017	REALLY GOOD STUFF	\$313.14	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55290	12/08/2017	RECOLOGY WESTERN OREGON GARBAGE	\$527.55	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55291	12/08/2017	RECOLOGY WESTERN OREGON-VALLEY, INC	\$516.06	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55292	12/08/2017	REED, PHYLCIA	\$119.97	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55293	12/08/2017	ROSE'S EQUIPMENT & SUPPLY, INC	\$5,722.91	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55294	12/08/2017	SALEM WRESTLING OFFICIALS	\$1,290.50	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55295	12/08/2017	SCHOOL NURSE SUPPLY, INC	\$277.95	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55296	12/08/2017	SEASIDE HIGH SCHOOL	\$240.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55297	12/08/2017	SHIPLEY, CHRISTINA	\$157.85	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55298	12/08/2017	STAYTON HIGH SCHOOL	\$225.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55299	12/08/2017	SUPPLYWORKS	\$41.07	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55300	12/08/2017	SYSO FOOD SERVICES	\$6,260.81	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55301	12/08/2017	T AND E GENERAL STORE	\$47.07	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55302	12/08/2017	WILCO	\$98.20	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55303	12/08/2017	YAMHILL COUNTY	\$66.00	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	



# Yamhill-Carlton School District No. 1

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Fiscal Year: 2017-2018

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From Date: 12/01/2017 To Date: 12/31/2017

From Clear Date: To Clear Date:

Types: ☒ Expense ☐ Manual ☐ Payroll ☐ Payroll Deductions ☐ Other Disbursements

\* Indicates gap in check sequence

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
55304	12/08/2017	YAMHILL COUNTY HEALTH & HUMAN SERVICES	\$8,595.50	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55305	12/08/2017	YAMHILL COUNTY PLANNING DEPT	\$875.08	1139	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55306	12/08/2017	ZASTA, TESSA	\$134.97	1139	Printed	Expense	<input type="checkbox"/>		
55307	12/08/2017	CASCADE ENVIRONMENTAL	\$750.00	1140	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55308	12/08/2017	GORMLEY PLUMBING AND HEATING	\$7,510.00	1140	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55309	12/08/2017	WASHINGTON ROOFING COMPANY	\$176,986.00	1140	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55310	12/08/2017	YAMHILL COUNTY PLANNING DEPT	\$978.23	1140	Printed	Expense	<input type="checkbox"/>		
* 55317	12/15/2017	CITY OF YAMHILL	\$616,438.00	1158	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55318	12/15/2017	GORMLEY PLUMBING AND HEATING	\$15,100.00	1158	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55319	12/15/2017	NW CUSTOM STRUCTURES LLC	\$3,110.00	1158	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55320	12/15/2017	PBS ENGINEERING AND ENVIRONMENTAL	\$5,797.66	1158	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55321	12/15/2017	SQUARE DEAL CONSTRUCTION LLC	\$5,375.00	1158	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55322	12/15/2017	AMAZON CAPITAL SERVICES	\$655.65	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55323	12/15/2017	BRETTTHAUER OIL COMPANY	\$4,383.90	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55324	12/15/2017	C O S A	\$550.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55325	12/15/2017	ESZENYI, REBEKAH	\$250.00	1157	Printed	Expense	<input type="checkbox"/>		
55326	12/15/2017	FOUR SEASONS HEATING & AIR CONDITIONING	\$3,545.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55327	12/15/2017	FRYES ACTION ATHLETICS	\$921.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55328	12/15/2017	GIUDICE, BEN	\$70.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55329	12/15/2017	JERNIGAN, BETHANY	\$168.00	1157	Printed	Expense	<input type="checkbox"/>		
55330	12/15/2017	JOLLY LOGIC LLC	\$259.90	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	

# Yamhill-Carlton School District No. 1

## Reprint Check Listing

Fiscal Year: 2017-2018

Criteria:

Bank Account: STERLING SAVINGS BANK 2403

From Check: To Check:

From Voucher: To Voucher:

From Date: 12/01/2017 To Date: 12/31/2017

From Clear Date: To Clear Date:

Types: ☒ Expense ☐ Manual ☐ Payroll ☐ Payroll Deductions ☐ Other Disbursements

\* Indicates gap in check sequence

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
55331	12/15/2017	JUNIOR LIBRARY GUILD	\$1,250.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55332	12/15/2017	KARLY SIMS	\$262.50	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55333	12/15/2017	MARTINEZ, BETHANY	\$273.35	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55334	12/15/2017	MORGAN, LAURA R.	\$81.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55335	12/15/2017	NICHOLE PIAZZA-STEEVES	\$270.71	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55336	12/15/2017	NORTHWEST CONTROL COMPANY INC	\$1,878.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55337	12/15/2017	OSBA	\$285.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55338	12/15/2017	PAPE MACHINERY INC.	\$1,139.50	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55339	12/15/2017	PULTZ, KIMBERLY	\$80.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55340	12/15/2017	REED, PHYLICIA	\$204.50	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55341	12/15/2017	REEVES, AMANDA	\$234.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55342	12/15/2017	RUIZ, TRACIE	\$95.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55343	12/15/2017	SHIPLEY, CHRISTINA	\$92.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55344	12/15/2017	SUPPLYWORKS	\$8.68	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55345	12/15/2017	SYSCO FOOD SERVICES	\$1,125.58	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55346	12/15/2017	US CUTTER INC	\$1,224.99	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55347	12/15/2017	WILLAMETTE E.S.D.	\$204.00	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55348	12/15/2017	WILLAMINA HIGH SCHOOL	\$200.00	1157	Printed	Expense	<input type="checkbox"/>		
55349	12/15/2017	YAMHILL SHELL STATION	\$62.31	1157	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55350	12/15/2017	ZASTA, TESSA	\$68.85	1157	Printed	Expense	<input type="checkbox"/>		
55351	12/19/2017	YAMHILL COUNTY PLANNING DEPT	\$128.38	1160	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55352	12/21/2017	AMAZON CAPITAL SERVICES	\$334.17	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55353	12/21/2017	BEAUDRY, NATHAN AND ANNA	\$135.00	1161	Printed	Expense	<input type="checkbox"/>		

# Yamhill-Carlton School District No. 1

## Reprint Check Listing

Fiscal Year: 2017-2018

Criteria:

Bank Account: STERLING SAVINGS BANK 2403

From Check: To Check:

From Voucher: To Voucher:

From Date: 12/01/2017 To Date: 12/31/2017

From Clear Date: To Clear Date:

Types: ☒ Expense ☐ Manual ☐ Payroll ☐ Payroll Deductions ☐ Other Disbursements

\* Indicates gap in check sequence

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
55354	12/21/2017	BRETTHAUER OIL COMPANY	\$1,058.65	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55355	12/21/2017	COMCAST NETWORK SERVICES	\$8,529.64	1161	Printed	Expense	<input type="checkbox"/>		
55356	12/21/2017	DAS SHARED FINANCIAL SERVICES-CASHIER	\$665.16	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55357	12/21/2017	EVERGREEN VENDING	\$25.00	1161	Printed	Expense	<input type="checkbox"/>		
55358	12/21/2017	GARRETT, HEMANN, ROBERTSON	\$43.00	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55359	12/21/2017	GRANT, ANDREA	\$70.00	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55360	12/21/2017	LIBRARY WORLD, INC	\$495.00	1161	Printed	Expense	<input type="checkbox"/>		
55361	12/21/2017	MID COLUMBIA BUS CO., INC	\$39,490.61	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55362	12/21/2017	OASBO	\$200.00	1161	Printed	Expense	<input type="checkbox"/>		
55363	12/21/2017	OFFICE DEPOT, INC	\$251.42	1161	Printed	Expense	<input type="checkbox"/>		
55364	12/21/2017	OREGON MUSIC EDUCATION ASSOCIATION	\$197.00	1161	Printed	Expense	<input type="checkbox"/>		
55365	12/21/2017	PACIFIC OFFICE AUTOMATION (LEASE)	\$1,286.83	1161	Printed	Expense	<input type="checkbox"/>		
55366	12/21/2017	PORTLAND GENERAL ELECTRIC	\$7,452.23	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55367	12/21/2017	PSA HEALTHCARE	\$1,756.40	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55368	12/21/2017	QUILL CORPORATION	\$225.80	1161	Printed	Expense	<input type="checkbox"/>		
55369	12/21/2017	RECOLOGY WESTERN OREGON GARBAGE	\$413.16	1161	Printed	Expense	<input type="checkbox"/>		
55370	12/21/2017	RECOLOGY WESTERN OREGON-VALLEY, INC	\$3.84	1161	Printed	Expense	<input type="checkbox"/>		
55371	12/21/2017	REED, PHYLICIA	\$244.50	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55372	12/21/2017	RUIZ, TRACIE	\$150.00	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55373	12/21/2017	SALEM BASKETBALL OFFICIAL	\$6,562.00	1161	Printed	Expense	<input type="checkbox"/>		
55374	12/21/2017	SECRETARY OF STATE- AUDIT DIVISION	\$350.00	1161	Printed	Expense	<input type="checkbox"/>		

# Yamhill-Carlton School District No. 1

## Reprint Check Listing

Fiscal Year: 2017-2018

Criteria:

Bank Account: STERLING SAVINGS BANK 2403

From Check: To Check:

From Voucher: To Voucher:

From Date: 12/01/2017 To Date: 12/31/2017

From Clear Date: To Clear Date:

Types: ☒ Expense ☐ Manual ☐ Payroll ☐ Payroll Deductions ☐ Other Disbursements

\* Indicates gap in check sequence

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
55375	12/21/2017	SIGNWAREHOUSE, INC	\$72.38	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55376	12/21/2017	SUPPLYWORKS	\$1,092.57	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55377	12/21/2017	UNIVERSITY OF OREGON-CTL	\$50.00	1161	Printed	Expense	<input checked="" type="checkbox"/>	12/31/2017	
55378	12/21/2017	YAMHILL COUNTY	\$600.00	1161	Printed	Expense	<input type="checkbox"/>		
55379	12/21/2017	YAMHILL SHELL STATION	\$31.82	1161	Printed	Expense	<input type="checkbox"/>		
Total Amount:			\$1,015,672.49						

Report Total Amount:

Amount

End of Report

Yamhill-Carlton School District No. 1

Expenditure Summary Report

Fiscal Year: 2017-2018

Criteria: Report Sort: Fund

From Date: 12/01/2017

To Date: 12/31/2017

Fund: 100 Remit Name	GENERAL FUND	Check#	FUND	FUNCTION	OBJECT	Amount
UMPQUA BANK-CC						
	0	0	GENERAL FUND	OPERATION & MAINTENANCE - PLANT SERVICES	CONSUMABLE SUPPLIES & MATERIALS	\$30.25
	0	0	GENERAL FUND	STAFF SERVICES	INSTRUCTIONAL, PROFESSIONAL & TECHNICAL SRVS	\$299.00
Total for UMPQUA BANK-CC						\$329.25
Total for GENERAL FUND						\$329.25
Grand Total:						\$329.25
Recap for FUND for GENERAL FUND						
100	GENERAL FUND		\$329.25			

End of Report

# Facilities Board Report

## January 2018

With the arrival of a new year, there is always a reflection of the past. For me it has been an amazing year. The last 6 months working at Y-C has been a time of learning, researching, gathering history, and moving forward.

### High School:

During December, we were able to get heat to the final class room on the 3<sup>rd</sup> floor that has been without heat for many years. It was a leaking heating coil issue which was removed, repaired and reinstalled. Now that we have heat available to every room, the next step is to figure out why the fans will not automatically come on and go off when temperatures are demanding an action. We have a couple rooms that the fans run constantly which provides too much heat and some that won't come on unless manually turned on.

### Gym:

We have made some progress on getting hot water to the boy locker room. We replaced the main hot cold water mixing valve. We are still monitoring to make sure things are working as expected.

### Middle School:

We now have the parts for our boiler fuel day tank. Once they are installed the tank will fill on its own without daily having to turn it on. Looking forward to not coming in every day to make sure the tank gets filled.

A new fuel pump was installed on the hot water heater in the middle school.

### Elementary School:

During the winter break we were able to remove desks and furniture from several of the rooms that were showing much wear to the finish of the flooring. The floors were cleaned and new wax was applied to restore the new shine.

FYI: We are still working with the manufacturer and the controls people trying to resolve some ongoing issues and concerns with the new heating and cooling units that were installed in the classrooms. It has been 4 months and many of these units are still performing substandard levels.

Any questions or concerns, feel free to ask,

Brian King

# YC Superintendent's Report 1/11/18

---

**Happy New Year!** – 2018 has officially arrived. The school district is looking forward to getting the bond projects completed over the next eight months. We are excited about using the new and updated facilities to improve the achievement of our students. It will be a blessing to focus solely on the growth of our children.

**School Bond** – Hopefully the first dome will have been inflated by the time of the school board meeting. The masons are working hard on building the walls for the second dome. The water line will be continued as soon as the final plans are approved and the excavation company becomes available. The agriculture building should be ordered soon.

**Federal Title Audit** – The district received notice on December 8<sup>th</sup> that it was our turn to be audited for Federal Title Programs. The Oregon Department of Education (ODE) was supposed to have notified us last summer, but they did not. We have been putting together the paperwork for the due date on January 8<sup>th</sup>. As we receive relatively little money compared to many school district, our paperwork burden is comparatively light. The ODE will review our submission and give us corrections at a future date.

**Instructional Rounds** – The second round of Administrative Instructional Rounds have begun.

**Chalkboard Project** – The YCSD is participating with school districts in a program of administrative walk-throughs between districts. Our school administrators will have the opportunity to see what their peers are doing in other districts and we will receive some feedback on our practices. Some of us will visit Woodburn on January 31<sup>st</sup> and we will host a group of administrators on February 26<sup>th</sup>.

**School Based Health Center** – Sunrise Family Clinic, LLC is taking over the operation of the student health center. They will be getting the logistics set up through January and should be open for business in February. Current patients have been temporarily transferred to their office in McMinnville.



**PAULY, ROGERS AND Co., P.C.**  
12700 SW 72<sup>nd</sup> Ave. ♦ Tigard, OR 97223  
(503) 620-2632 ♦ (503) 684-7523 FAX  
www.paulyrogersandcpcpas.com

December 31, 2017

To the Board of Directors  
Yamhill Carlton School District  
Yamhill County, Oregon

We have audited the basic financial statements of the governmental activities and each major fund of Yamhill Carlton School District for the year ended June 30, 2017. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

### **Purpose of the Audit**

Our audit was conducted using sampling, inquiries and analytical work to opine on the fair presentation of the basic financial statements and compliance with:

- generally accepted accounting principles and auditing standards
- the Oregon Municipal Audit Law and the related administrative rules

### **Our Responsibility under U.S. Generally Accepted Auditing Standards**

As stated in our engagement letter, our responsibility, as described by professional standards, is to express opinions about whether the basic financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the basic financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting.

Our responsibility for the supplementary information accompanying the basic financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the basic financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Planned Scope and Timing of the Audit**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; therefore, our audit involved judgment about the number of transactions examined and the areas to be tested.

Our audit included obtaining an understanding of the District and its environment, including internal control, sufficient to assess the risks of material misstatement of the basic financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District. We also communicated any internal control related matters that are required to be communicated under professional standards.



## **Results of Audit**

1. Audit opinion letter - an unmodified opinion on the basic financial statements has been issued. This means we have given a “clean” opinion with no reservations.
2. State minimum standards – We found no exceptions or issues requiring comment.
3. Management letter – We issued no separate management letter.

## **Significant Audit Findings**

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used are described in Note 1 to the basic financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2017, except for the implementation of GASB 77 – *Tax Abatement Disclosures*. We noted no transactions entered into during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the basic financial statements in the proper period.

Accounting estimates are an integral part of the basic financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the basic financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the basic financial statements were Management’s estimate of Accounts Receivable and Capital Asset Depreciation, which are based on estimated collectability of receivables and useful lives of assets. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the basic financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The disclosures in the basic financial statements are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements or determined that their effects are immaterial. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, taken as a whole.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the basic financial statements or the auditors’ report. We are pleased to report that no such disagreements arose during the course of our audit.

Pauly, Rogers and Co., P.C.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the basic financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year prior to our retention as the auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### *Required Supplementary Information*

We applied certain limited procedures to the required supplementary information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the required supplementary information and do not express an opinion or provide any assurance on it.

### *Supplementary Information*

We were engaged to report on the supplementary information, which accompany the basic financial statements but are not required supplementary information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the basic financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves.

### *Other Information*

We were engaged to report on the other information, which accompanies the basic financial statements but is not required supplementary information. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Matters – Future Accounting and Auditing Issues**

In order to keep you aware of new auditing standards issued by the American Institute of Certified Public Accountants and accounting statements issued by the Governmental Accounting Standards Board (GASB), we have prepared the following summary of the more significant upcoming issues:

**GASB 75 – ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS  
OTHER THAN PENSIONS**

This Statement is effective for fiscal years beginning after June 15, 2017. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

This information is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.



Matthew Graves, CPA  
PAULY, ROGERS AND CO., P.C.

**YAMHILL CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2017**



12700 SW 72<sup>nd</sup> Ave.  
Tigard, OR 97223

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

FINANCIAL REPORT  
For the Fiscal Year Ended June 30, 2017

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

BOARD OF DIRECTORS

BOARD OF DIRECTORS

TERM EXPIRES

Jami Egland, Chair

June 30, 2017

Tim Pfeiffer, Vice Chair

June 30, 2019

Rick Yeo

June 30, 2017

Susan Fitzgerald

June 30, 2019

Holly Nettles

June 30, 2017

All board members will receive mail at the following address:

120 N. Larch Place  
Yamhill, OR 97148  
(503) 852-6980

ADMINISTRATION

Charan Cline, Superintendent  
Tami Zigler, Business Manager

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

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YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

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December 31, 2017

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Yamhill Carlton School District No. 1  
Yamhill County, Oregon

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yamhill Carlton School District No. 1 as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Yamhill Carlton School District, as of June 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

The District adopted the provisions of GASB Statement No. 77, *Tax Abatement Disclosures*, for the year ended June 30, 2017. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the Management's Discussion and Analysis because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules presented as Required Supplementary Information, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary information, as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### *Other Information*

The listing of board members containing their term expiration dates, located before the table of contents, and other information, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Reports on Other Legal and Regulatory Requirements**

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 31, 2017, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



MATTHEW GRAVES, CPA  
PAULY, ROGERS AND CO., P.C.

**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

As management of Yamhill–Carlton School District No. 1 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2017.

**FINANCIAL HIGHLIGHTS**

- In the government-wide financial statements, the liabilities of the District exceeded its assets at June 30, 2017 by \$1.25 million.
- The District's total net position increased by \$1.72 million for the year ended June 30, 2017.
- As of June 30, 2017, the District's governmental funds reported combined ending fund balances of \$16,117,821, an increase of \$14,620,477 in comparison with the prior year. The ending fund balance includes \$14,975,431 which is non-spendable or reserved for specific programs. \$1,142,390 constitutes unassigned ending fund balance which is available for spending at the District's discretion subject to board policy.
- At June 30, 2017, the General Fund balance was \$1,140,212 or 11.47% of total General Fund expenditures.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business. These statements include:

The *Statement of Net Position* presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

In the government-wide financial statements, the District's activities are shown in one category:

*Governmental activities.* The District's basic functions are shown here, such as regular and special education, child nutrition services, transportation, administration, and facilities acquisition and

**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

construction. These activities are primarily financed through property taxes, Oregon's State School Fund, and other intergovernmental revenues.

The government-wide financial statements can be found on pages 4 and 5 of this report.

**Fund financial statements.** The *fund financial statements* provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are reported as governmental funds.

**Governmental funds.** The *governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are reconciled to the government-wide Statements of Net Position and Activities.

The basic governmental fund financial statements can be found on pages 6 and 8 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 12 – 33 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *Required Supplementary Information* concerning the PERS schedules detailing ten years of pension (assets)/liabilities and pension contributions along with budget to actual presentations for required major funds. Required supplementary information can be found on page 34 - 36 of this report.

*Supplementary Information* presented on pages 37 – 39, includes budgetary comparison for nonmajor and other funds, and schedule of property tax transactions and balances. *Other information* includes continuing disclosures information and other financial schedules. Other information can be found on pages 40 – 50d.

**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted previously, net position, over time, may serve as a useful indicator of a government's financial position. In the case of the District, liabilities exceeded assets by \$1,252,898 as of June 30, 2017.

<b>YAMHILL CARLTON SCHOOL DISTRICT NO. 1</b>			
<b>NET POSITION</b>			
	<u>Governmental Activities</u>		
	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
Current and Other Assets	\$ 17,730,219	\$ 2,173,470	\$ 15,556,749
Capital Assets	<u>9,798,978</u>	<u>7,052,821</u>	<u>2,746,157</u>
Total Assets	<u>27,529,197</u>	<u>9,226,291</u>	<u>18,302,906</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension-Related Deferrals	2,286,624	107,183	2,179,441
<b>LIABILITIES</b>			
Current Liabilities	2,959,598	1,679,048	1,280,550
Long-Term Obligations	<u>27,906,799</u>	<u>10,509,998</u>	<u>17,396,801</u>
Total Liabilities	<u>30,866,397</u>	<u>12,189,046</u>	<u>18,677,351</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Net Pension-Related Deferrals	202,322	121,506	80,816
<b>NET POSITION</b>			
Net Investment in Capital Assets	4,066,438	2,893,908	1,172,530
Restricted	834,307	368,964	465,343
Unrestricted	<u>(6,153,643)</u>	<u>(6,239,949)</u>	<u>86,306</u>
Total Net Position	<u>\$ 1,252,898</u>	<u>\$ (2,977,077)</u>	<u>\$ 1,724,179</u>

Capital assets, which consist of the District's land, buildings, building improvements, vehicles, and equipment, represent about 35.6% of total assets. The remaining assets consist mainly of investments, cash, prepaid pension costs, and grants and property taxes receivable.

The District's long-term liability, representing about 90.4% of the District's total liabilities, is for the repayment of general obligation and limited tax pension obligation bonds. Current liabilities, which make

**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

up about 9.6% of the District's total liabilities, consist principally of payables on accounts, interest and salaries and benefits.

During the current year, the District's net position increased by \$1,724,179 as compared to previous year's net position prior to restatement, primarily due to the collection of taxes for Debt Service resulting in an increase of \$1,775,168 in cash and cash equivalents, offset by an increase payables and the District's proportionate share of net pension liability.

**Governmental activities.** The key elements of the change in the District's net position for the years ended June 30, 2017 and June 30, 2016 are as follows:

<b>YAMHILL CARLTON SCHOOL DISTRICT NO. 1</b> <b>CHANGES IN NET POSITION</b> <b>Year Ended June 30, 2017</b>			
	<b>Governmental Activities</b> <b>June 30, 2017      June 30, 2016</b>		<b>Increase</b> <b>(Decrease)</b>
<b>REVENUES</b>			
Program Revenues			
Charges for Services	\$ 10,582	\$ 7,281	\$ 3,301
Operating Grants and Contributions	573,465	605,117	605,117
General Revenues			
Property Taxes Levied for:			
General Purposes	2,961,143	2,789,931	171,212
Debt Service	1,468,851	565,261	903,590
State Sources	7,937,497	7,051,304	886,193
Other Local Sources	1,700,367	1,782,786	(82,419)
Intermediate Sources	227,099	280,916	(53,817)
Federal, Unrestricted	0	0	0
Gain on Disposal	26,614	0	26,614
Earnings on Investments	30,435	15,475	14,960
Total Revenues	14,936,053	13,160,885	1,775,168
<b>EXPENSES</b>			
Instruction	6,960,532	6,903,208	57,324
Support services	4,675,004	4,419,942	255,062
Enterprise and community services	414,635	459,585	(44,950)
Interest on long-term debt	1,161,700	663,126	498,574
Total expenses	13,211,871	12,445,861	766,010
<b>Change in Net Position</b>	1,724,182	715,024	1,009,158
Net Position, Beginning as previously reported	(2,977,080)	(3,692,101)	715,024
Net Position, Ending	\$ (1,252,898)	\$ (2,977,077)	\$ 1,724,179



**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

Revenues increased by \$1,775,168 in 2016-17 compared to the previous year primarily due to an increase in property tax and state school fund revenue.

Expenditures increased by \$766,010 overall, primarily due to an increase of \$498,574 of interest due on long term debt payments in relation to the 2016 Bond and GASB 34 adjustments.

**FUND FINANCIAL ANALYSIS**

The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

To further enhance this analysis, the District implemented GASB Statement No. 54 for fiscal year ended June 30, 2011. This GASB reporting requirement requires an analysis and breakdown of ending fund balance for governmental fund types between five new fund balance categories. For more information on the details behind each fund balance category see Note 1 beginning on page 12 of this report.

At June 30, 2017, the District's governmental funds reported combined ending fund balances of \$16,117,821. Of this amount, \$14,975,431 (about 93%) of the ending fund balances constitutes nonspendable or restricted ending fund balance, which are amounts that are either not expendable (such as inventory or prepaid expenses) or are legally restricted by outside parties for a specific purpose (such as bonded debt). The remaining \$1,142,390 (7%) of the ending fund balances is unassigned and available for spending at the District's discretion.

*General Fund.* The General Fund is the chief operating fund of the District. As of June 30, 2017 the unassigned fund balance was \$1,140,212. As a measure of the fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. The fund balance represents about 11.47% of total General Fund expenditures. The total fund balance increased by \$247,767 as compared to prior year's fund balance prior to restatement primarily due to increased revenues from state sources.

*Special Revenue.* The Special Revenue Fund accounts for revenue and expenditures of grants restricted for specific educational projects as well as internal funds segregated by the Board for the food service program, student activities, and other activities. Grant revenues are primarily from Federal sources. As of June 30, 2017 the restricted fund balance was \$353,117, an increase of \$73,163 from the prior year.

*Debt Service.* The Debt Service Fund has a total fund balance of \$427,307, all of which is restricted for the payment of debt service.

**Capital Assets.** The District's investment in capital assets includes land, buildings and building improvements, vehicles and equipment. As of June 30, 2017 the District had invested \$9,798,978 in capital assets, net of depreciation. For more information on capital assets, see Note 4 on page 21 of this report.



**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

YAMHILL CARLTON SCHOOL DISTRICT NO. 1 CAPITAL ASSETS (net of depreciation)			
	Governmental Activities		
	June 30, 2017	June 30, 2016	Increase (Decrease)
Land	\$ 612,077	\$ 612,077	\$ 0
Construction in Progress	3,015,411	0	3,015,411
Building and Equipment, net of depreciation	6,171,490	6,440,744	(269,254)
 Total Capital Assets, net of depreciation	 <u>\$ 9,798,978</u>	 <u>\$ 7,052,821</u>	 <u>\$ 2,746,157</u>

**Long-Term Debt.** At the end of the current fiscal year, the District had \$23,953,653 in bonded debt outstanding. This is an increase of \$12,891,674 from prior year, as the District passed a new general obligation bond and continued to pay down outstanding general obligation and limited tax pension obligation bonds. Refer to Note 5 on page 22 of this report for detailed information.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The primary factors considered in developing the budget for next year were the District's student population and a modest projected increase in state support funds.

Personnel expenses make up 69% of the program costs for the instruction, support and administrative functions. While the District has been able to hold salary costs steady in recent years, associated payroll costs have increased dramatically. Negotiations led to a 3% salary increase for all staff. These escalating costs continue to be one of the most pressing concerns for the District in the attempt to balance student needs with the provision of a realistic compensation package for staff.

Medical insurance costs are also expected to increase. The premiums for District health insurance plans have increased over the years, consistent with state and national trends, and this trend is expected to continue.

Another area that will require continued attention is the Public Employees Retirement System (PERS). For the current biennium, ending June 30, 2017, effective rates are 0.53% of salary covered under the plan for Tier 1 and Tier 2 employees and 0.45% for employees covered under the Oregon Public Services Retirement Plan (OPSRP). For the 2017-19 biennium rates are expected to increase for Tier 1 and 2 employees project a rate of 1.56%, while the rate for OPSRP employees is projected as 0.43%.

Other areas of concern include the need for textbook adoptions, equipment replacement and the continued need for facilities repairs and maintenance at all District schools.

**YAMHILL-CARLTON SCHOOL DISTRICT NO. 1**  
**YAMHILL COUNTY, OREGON**

**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2017**

The District's Budget Committee and School Board have considered all these factors while preparing the 2017-18 budget.

**Requests for Information**

This financial report is designed to present the user (citizens, taxpayers, investors and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or requests for additional information, contact the Business Office, Yamhill-Carlton School District, 120 N. Larch Pl., Yamhill, Oregon 97148.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

STATEMENT OF NET POSITION  
June 30, 2017

ASSETS

Cash and Cash Equivalents	\$ 16,869,665
Property Taxes Receivable	363,230
Accounts Receivable	485,963
Supply Inventory	11,361
Capital Assets - Nondepreciable	3,627,488
Capital Assets - Depreciable, Net of Depreciation	<u>6,171,490</u>

Total Assets	<u>27,529,197</u>
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DEFERRED INFLOWS OF RESOURCES

Net Pension-Related Deferrals	2,286,624
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LIABILITIES:

Accounts Payable	976,324
Interest Payable	332,793
Payroll Liabilities	324,794
Accrued Compensated Absences	2,831
Unearned Revenue	8,319
Noncurrent Liabilities	
Proportionate Share of Net Pension Liability	3,233,657
Net other post employment benefits - due in more than one year	113,980
Due within one year	1,314,537
Due in more than one year	<u>24,559,162</u>

Total Liabilities	<u>30,866,397</u>
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DEFERRED INFLOWS OF RESOURCES

Net Pension-Related Deferrals	202,322
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NET POSITION:

Net Investment in Capital Assets	4,066,438
Restricted for:	
Capital Projects	307,185
Debt Service	427,307
Food Service	20,770
Unemployment Retiree Reserve	79,045
Unrestricted	<u>(6,153,643)</u>

Total Net Position	<u><u>\$ (1,252,898)</u></u>
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See accompanying notes to basic financial statements.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2017

FUNCTIONS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
Instruction	\$ 6,960,532	\$ 10,582	\$ 199,842	\$ (6,750,108)
Support Services	4,675,004	-	140,167	(4,534,837)
Community Services	414,635	-	233,456	(181,179)
Interest on Long-Term Debt	1,161,700	-	-	(1,161,700)
Total Governmental Activities	<u>\$ 13,211,871</u>	<u>\$ 10,582</u>	<u>\$ 573,465</u>	<u>(12,627,824)</u>

General Revenues

Taxes:

Property Taxes, Levied for General Purposes 2,961,143

Property Taxes, Levied for Debt Service 1,468,851

State Sources 7,937,497

Income Not Restricted to Specific Programs

Local Sources 1,700,367

Intermediate Sources 227,099

Gain on Disposal 26,614

Interest and Investment Earnings 30,435

Total General Revenues 14,352,006

Changes in Net Position 1,724,182

Net Position - Beginning (2,977,080)

Net Position - Ending \$ (1,252,898)

See accompanying notes to basic financial statements.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2017

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTALS
<b>ASSETS:</b>					
Cash and Investments	\$ 1,406,800	\$ -	\$ 406,961	\$ 15,055,904	\$ 16,869,665
Property Taxes Receivable	270,058	-	93,172	-	363,230
Intergovernmental Receivable	-	-	-	-	-
Accounts Receivable	73,191	411,309	1,463	-	485,963
Interfund Receivable	24,695	-	-	-	24,695
Prepays	-	-	-	-	-
Inventory	-	11,361	-	-	11,361
Total Assets	<u>\$ 1,774,744</u>	<u>\$ 422,670</u>	<u>\$ 501,596</u>	<u>\$ 15,055,904</u>	<u>\$ 17,754,914</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$ 81,066	\$ 36,539	\$ -	\$ 858,719	\$ 976,324
Payroll Liabilities	324,794	-	-	-	324,794
Interfund Payable	-	24,695	-	-	24,695
Unearned Revenue	-	8,319	-	-	8,319
Total Liabilities	<u>405,860</u>	<u>69,553</u>	<u>-</u>	<u>858,719</u>	<u>1,334,132</u>
<b>Deferred Inflows:</b>					
Unavailable Property Taxes	<u>228,672</u>	<u>-</u>	<u>74,289</u>	<u>-</u>	<u>302,961</u>
<b>Fund Balances:</b>					
Non-spendable	-	11,361	-	-	11,361
<b>Restricted for:</b>					
Capital Projects	-	-	-	14,197,185	14,197,185
Debt Service	-	-	427,307	-	427,307
Food Service	-	20,770	-	-	20,770
Unemployment Retiree Reserve	-	79,045	-	-	79,045
Assigned to Student Body					
Café	-	239,763	-	-	239,763
Unassigned	<u>1,140,212</u>	<u>2,178</u>	<u>-</u>	<u>-</u>	<u>1,142,390</u>
Total Fund Balances	<u>1,140,212</u>	<u>353,117</u>	<u>427,307</u>	<u>14,197,185</u>	<u>16,117,821</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 1,774,744</u>	<u>\$ 422,670</u>	<u>\$ 501,596</u>	<u>\$ 15,055,904</u>	<u>\$ 17,754,914</u>

See accompanying notes to basic financial statements.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2017

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Total Fund Balances - Governmental Funds		\$	16,117,821
The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the District as a whole.			
Net Capital Assets			9,798,978
Accrued interest payable is not included as a liability in the governmental funds.			
			(332,793)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long term, are reported in the Statement of Net Position.			
Long term Liabilities			
General Obligation Bonds Payable	\$	(16,732,496)	
OPEB		(113,980)	
Limited Tax PERS Bond		(6,158,411)	
QZAB and Note		(1,062,748)	
Accrued Compensated Absences		<u>(2,831)</u>	(24,070,466)
The Net Pension Asset (Liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.			
			(3,233,657)
Deferred Inflows and Outflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earning, and contributions subsequent to the measurement date.			
			2,084,302
Unearned revenue related to property taxes			<u>302,961</u>
Net Position		\$	<u><u>(1,252,898)</u></u>

See accompanying notes to basic financial statements.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2017

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTALS
REVENUES:					
From Local Sources	\$ 3,174,572	\$ 411,952	\$ 2,332,226	\$ 264,393	\$ 6,183,143
From Intermediate Sources	227,099	-	-	-	227,099
From State Sources	6,763,161	289,252	20,283	864,801	7,937,497
From Federal Sources	-	573,465	-	-	573,465
Total Revenues	10,164,832	1,274,669	2,352,509	1,129,194	14,921,204
EXPENDITURES:					
Instruction	5,535,113	787,604	-	-	6,322,717
Support Services	3,882,269	166,450	-	212,244	4,260,963
Community Services	-	403,926	-	-	403,926
Facilities Acquisition and Construction	-	-	-	3,015,411	3,015,411
Debt Service	48,422	-	2,399,582	-	2,448,004
Total Expenditures	9,465,804	1,357,980	2,399,582	3,227,655	16,451,021
Excess of Revenues Over, (Under) Expenditures	699,028	(83,311)	(47,073)	(2,098,461)	(1,529,817)
OTHER FINANCING SOURCES (USES)					
Bond Proceeds	-	-	-	16,123,680	16,123,680
Sale of Capital Assets	26,614	-	-	-	26,614
Transfers In	-	156,474	321,401	-	477,875
Transfers Out	(477,875)	-	-	-	(477,875)
Total Other Financing Sources (Uses)	(451,261)	156,474	321,401	16,123,680	16,150,294
Net Change in Fund Balance	247,767	73,163	274,328	14,025,219	14,620,477
Beginning Fund Balance	892,445	279,954	152,979	171,966	1,497,344
Ending Fund Balance	\$ 1,140,212	\$ 353,117	\$ 427,307	\$ 14,197,185	\$ 16,117,821

See accompanying notes to basic financial statements.



YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2017

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Total Net Changes in Fund Balances - Governmental Funds \$ 14,620,477

Repayment of bond principal, capital leases and vested compensated absences is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Additions to bond principal, capital leases and vested compensated absences is an expense for the Statement of Net Position but not the governmental funds.

GO Bonds	563,130	
Net Bond Refunding	(14,200,000)	
Bond premium	(1,920,044)	
Limited Tax PERS Bonds	564,374	
OPEB	(22,040)	
Accrued Vacation Payable	5,720	
QZAB and Note Payments	<u>180,822</u>	
		(14,828,038)

Fixed asset additions are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets additions exceeds depreciation.

Capital Asset Additions		3,015,411
Depreciation Expense		(269,254)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. (22,022)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Unavailable property taxes recognized on a full accrual basis		(11,767)
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The Pension Expense represents the changes in Net Pension Asset (Liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits. (780,625)

Change in Net Position of Governmental Activities:		<u><u>\$ 1,724,182</u></u>
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See accompanying notes to basic financial statements.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUND  
June 30, 2017

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	LAUGHLIN SCHOLARSHIP FUND
	<hr/>
ASSETS:	
Cash and Investments	\$ 45,772
	<hr/>
Total Assets	45,772
	<hr/> <hr/>
NET POSITION:	
Restricted	45,772
	<hr/>
Total Liabilities and Fund Balances	\$ 45,772
	<hr/> <hr/>

See accompanying notes to basic financial statements.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUND  
For the Year Ended June 30, 2017

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	LAUGHLIN SCHOLARSHIP FUND
REVENUES:	
From Local Sources	\$ 3,930
Total Revenues	<u>3,930</u>
EXPENDITURES:	
Instruction	<u>1,000</u>
Total Expenditures	<u>1,000</u>
Excess of Revenues Over, (Under) Expenditures	2,930
Net Change in Net Position	2,930
Net Position - Beginning	<u>42,842</u>
Net Position - Ending	<u><u>\$ 45,772</u></u>

See accompanying notes to basic financial statements.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The districts significant accounting policies are described below.

REPORTING ENTITY

Yamhill Carlton School District No. 1 (the District) is a municipal corporation governed by a separately elected five-member board authorized to transact all business on the District's behalf. The District is a primary government exercising financial accountability for all public education within its boundaries. The Board approves administrative officials. The daily functioning is under supervision of the Superintendent. As required by generally accepted accounting principles, all activities have been included in the basic financial statements.

The financial statements include all funds and account groups. The District is not financially accountable for any other governmental entity. Financial accountability is determined in accordance with criteria set forth in GAAP and Governmental Accounting Standards Board (GASB) Statement No. 61. Financial accountability is based primarily on the authority to appoint a voting majority of an organization's governing board, ability to impose its will on that organization, the potential for that organization to provide specific financial benefits or impose specific financial burdens and that organization's fiscal dependency. There are no component units.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the non-fiduciary activities. The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Under terms of grant agreements, certain programs are funded by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are restricted and unrestricted resources available to finance the program. It is policy to first apply cost reimbursement grant resources to such programs and then general revenues. In the process of aggregating data for the Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables were eliminated to minimize the "grossing up" effect on assets and liabilities. Neither fiduciary funds nor component units that are fiduciary in nature are included.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from general revenues. Program revenues include 1) charges to customers who purchase or use goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

All direct expenses by function are reported in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS) (CONTINUED)

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS

The accounts are organized and operated on the basis of funds. A fund is a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

GOVERNMENTAL FUND TYPES

Governmental funds are used to account for general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, interfund transactions, and certain compensated absences and claims and judgments which are recognized as expenditures because they will be liquidated with expendable financial resources.

Revenues susceptible to accrual are interest, state, county and local shared revenue and federal and state grants. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The following major governmental funds are reported:

GENERAL FUND

This fund accounts for all financial resources and expenditures except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Oregon School Support Fund.

SPECIAL REVENUE FUND

This fund consists of all special revenue funds established to account for revenues and expenditures related to grants, student activities and other special revenues.

DEBT SERVICE FUND

This fund accounts for the property tax revenues related to debt service and makes the debt service payments on the general obligation bonds.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENTAL FUND TYPES (CONTINUED)

CAPITAL PROJECTS FUND

This fund accounts for activities related to the acquisition, construction, repairing and equipping of facilities. Principal revenue sources are proceeds from the sale of bonds and construction excise tax.

FIDUCIARY FUND – NON- MAJOR

LAUGHLIN SCHOLARSHIP FUND

This fund accounts for donations received from the Laughlin family. The funds are disbursed to award recipients chosen annually by the Laughlin family.

BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles except that property taxes received after year-end are not considered budgetary resources in the funds, inventory is expensed when purchased, capital outlay is reported as an expenditure rather than capitalized, depreciation and amortization are not recorded and debt, vacation pay, and Other Post-Employment Benefits (OPEB) obligations are expensed when paid instead of when incurred.

The budget process begins early in each fiscal year with the establishment of the budget committee. Recommendations are developed through early spring with the budget committee approving the budget in late spring. Public notices of the budget hearing are generally published in spring with a public hearing being held approximately three weeks later. The Board may amend the budget prior to adoption. However, budgeted expenditures for each fund may not be increased by more than ten percent without re-publication. The budget is then adopted, appropriations are made, and the tax levy declared no later than June 30th.

Expenditure budgets are appropriated at the following levels for each fund: Instruction, Support Services, Enterprise & Community Services, Other Uses - Debt Service and Interfund Transfers, and Operating Contingency.

Expenditures cannot legally exceed the adopted appropriation levels except in the case of grants which could not be estimated at the time of budget adoption. Appropriations lapse at the fiscal year-end. Management may amend line items in the budget without Board approval as long as appropriation levels (the legal level of control) are not changed. Supplemental appropriations may occur if the Board approves them due to unforeseen circumstances which could not be determined at the time the budget was adopted.

Budget amounts shown in the basic financial statements reflect the original budgeted appropriation amounts. Expenditures of the various funds were within authorized appropriations for the year ended June 30, 2017.

PROPERTY TAXES RECEIVABLE

Real and personal property taxes are attached as an enforceable lien on property as of January 1. All taxes levied as of the lien date and are payable in three installments on November 15, February 15, and May 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

---

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH AND CASH EQUIVALENTS

The cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

FAIR VALUE INPUTS AND METHODOLOGIES AND HIERARCHY

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based up on the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

**Level 1** – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access

**Level 2** – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs)

**Level 3** – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

ACCOUNTS AND OTHER RECEIVABLES

Accounts and other receivables are comprised primarily of State School support and claims for reimbursement of costs under various federal and state grants. No allowance for uncollectible accounts has been recorded because all receivables are considered by management to be collectible.

GRANTS

Unreimbursed expenditures due from grantor agencies are reflected in the basic financial statements as receivables and revenues. Grant revenues are recorded at the time eligible expenditures are incurred. Cash received from grantor agencies in excess of related grant expenditures are recorded as unearned revenue on the statement of net position and the balance sheet.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

SUPPLY INVENTORIES

School food and other cafeteria supplies are stated at average invoice cost. Commodities purchased from the United States Department of Agriculture in the Food Service Fund are included in inventories at USDA wholesale value. Supplies are accounted for based on the purchase method. Donated commodities consumed during the year are reported as revenues and expenditures. The amount of unused donated commodities at balance sheet date is considered immaterial by management for reporting purposes.

CAPITAL ASSETS

Capital assets include land, buildings & improvements, and vehicles & equipment, and are recorded at original cost or estimated original cost. Donated capital assets are recorded at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Interest incurred during construction is not capitalized. The cost of routine maintenance and repairs that do not add to the value of the assets or materially extend asset lives are charged to expenditures as incurred and not capitalized. Capital assets were depreciated, in prior years, using the straight-line method over the following useful lives:

Building and Improvements	20 to 50 years
Land Improvements	15 to 25 years
Equipment	5 to 20 years
Vehicles	10 years

In the government fund financial statements, capital assets are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Accordingly, capital assets are not capitalized and related depreciation is not reported in the governmental fund financial statements.

COMPENSATED ABSENCES

The liability for accrued vacation benefits reported in the government-wide statements consists of unpaid, accumulated annual vacation, the rate at which vacation is earned is determined by the employee's length of employment. The early retirement liability has been calculated using the accrual method for benefit amounts due to former employees who currently are receiving early-retirement benefits. Early retirement benefits are available to a limited number of employees each year.

All payables and accrued liabilities are reported on the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full form. Current financial resources are reported as obligation of the funds.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues, expense/expenditures during the reporting period. Actual results could differ from those estimates.



YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LONG-TERM OBLIGATIONS

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

RETIREMENT PLANS

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 68 and 71 have been implemented as of July 1, 2014.

PERS

Substantially all employees participate in the Public Employees Retirement System (PERS). Contributions to PERS are made on a current basis as required by the plan and are charged to expenditures as funded.

EARLY RETIREMENT

Certificated employees who have reached age 55 or have 20 years of full-time employment in Oregon's public schools, the last 10 years of which have been in the District, are eligible for early retirement benefits which are funded and charged to expenditures as payments become due to early retirees.

NET POSITION

Net position comprises the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There are assets restricted for capital projects, debt service, food service and unemployment retiree reserve.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

NET POSITION (CONTINUED)

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

FUND BALANCE

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five classifications – nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body.
- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The District has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

There were no committed fund balances as of June 30, 2017.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net positions that applies to future periods and so will not be recognized as an outflow of resources (expenditure) until then. The District reports Deferred Outflows related to the PERS pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of items that qualify for reporting in this category. The item unavailable revenue, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source. Deferred Inflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earning, and contributions subsequent to the measurement date.

2. CASH AND INVESTMENTS

DEPOSITS

Deposits with financial institutions are comprised of bank demand deposits. The total bank balance per the bank statements is \$767,023, of which \$424,766 is covered by federal depository insurance. The remainder is covered by the collateral held in a multiple financial institutions collateral pool administered by the Oregon State Treasurer. The insurance and collateral requirements for deposits are established by banking regulations and Oregon law. State statutes (ORS 295.002) allow public officials to deposit public funds in one or more depositories currently qualified pursuant to ORS 295.001 to 295.108. As long as the bank depository has entered into an agreement (ORS 295.008(2)(b)) and has deposited securities pursuant to state statutes (ORS 295.015(1)), there may be deposits at any one bank depository and its branches, a sum in excess of the amount insured by the Federal Deposit Insurance Corporation.

Cash and Investments at June 30, 2017, (recorded at fair value) consisted of:

Demand Deposits:

Checking	\$	563,764	Governmental Funds	\$	16,869,665
Savings		3,297	Fiduciary Funds		45,772
Petty Cash		564			
Certificate of Deposit		52,042			
LGIP		16,295,770			
Total	\$	<u>16,915,437</u>	Total	\$	<u>16,915,437</u>

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS (CONTINUED)

INVESTMENTS

State statutes governing cash management are followed. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund's compliance with all portfolio guidelines can be found in their annual report when issued. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. The audited financial reports of the Oregon Short Term Fund can be found here:

[http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-\(OSTF\).aspx](http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-(OSTF).aspx)  
If the link has expired please contact the Oregon Short Term Fund directly.

There were the following investments and maturities at June 30, 2017:

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3-17	18-59
State Treasurer's Investment Pool	\$ 16,295,770	\$ 16,295,770	\$ -	\$ -
Total	\$ 16,295,770	\$ 16,295,770	\$ -	\$ -

Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, deposits may not be returned. The District does not have a deposit policy for custodial credit risk. As of June 30, 2017, none of the bank balance was exposed to custodial credit risk because it was fully insured.

Interest Rate Risk

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date beyond three months.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS (CONTINUED)

Credit Risk – Investments

Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE. The State Investment Pool is not rated.

Concentration of Credit Risk

At June 30, 2017, 100% of total investments were in the State Treasurer's Investment Pool. State statutes do not limit the percentage of investments in this instrument.

3. ACCOUNTS/GRANTS RECEIVABLE

Special revenue fund grants receivable are comprised of claims for reimbursement of costs under various federal and state grant programs. Property taxes are levied and become a lien on all taxable property as of July 1. Taxes unpaid and outstanding on May 16 are considered delinquent. No allowance for uncollectible accounts has been recorded because all receivables are considered by management to be collectible.

4. CAPITAL ASSETS

Capital assets activity for the year was as follows:

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
Capital assets not being depreciated:				
Land	\$ 612,077	\$ -	\$ -	\$ 612,077
Construction in Progress	-	3,015,411	-	3,015,411
Total capital assets not being depreciated	612,077	3,015,411	-	3,627,488
Capital assets being depreciated:				
Buildings and Improvements	11,219,236	-	-	11,219,236
Vehicles & Equipment	469,718	-	-	469,718
Total capital assets being depreciated	11,688,954	-	-	11,688,954
Less total accumulated depreciation for:				
Buildings and Improvements	(5,085,765)	(231,637)	-	(5,317,402)
Vehicles & Equipment	(162,445)	(37,617)	-	(200,062)
Total accumulated depreciation	(5,248,210)	(269,254)	-	(5,517,464)
Total capital assets being depreciated, net	6,440,744	(269,254)	-	6,171,490
Total Capital Assets, Net	\$ 7,052,821			\$ 9,798,978

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

4. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year was charged to the following programs:

Depreciation for the year was charged to the following programs:

Instruction	\$ 154,940
Support Services	104,416
Enterprise and Community Services	9,898
	\$ 269,254

5. LONG-TERM OBLIGATIONS

A summary of debt transactions of the year ended June 30, 2017 is as follows:

Issue Date	Interest Rates	Issue Amount	Outstanding July 1, 2016	Issued	Matured and Redeemed	Outstanding June 30, 2017	Due Within One Year
2015 Refunding	1.97%	\$ 3,685,955	\$ 3,095,626	\$ -	\$ 563,130	\$ 2,532,496	\$ 588,358
2003 PERS UAL	1.50-5.68%	9,421,889	6,722,785	-	254,374	6,468,411	254,045
2007 QZAB	1.49%	1,000,000	535,000	-	65,000	470,000	65,000
2009 QZAB	0.00%	1,000,000	571,427	-	71,429	499,998	71,429
2016 GO Bond	2-4.25%	14,200,000	-	14,200,000	310,000	13,890,000	290,000
2013 Note	2.89%	225,000	137,141	-	44,393	92,748	45,705
Total Governmental Activities			\$ 11,061,979	\$ 14,200,000	\$ 1,308,326	\$ 23,953,653	\$ 1,314,537
Bond Premium			\$ -	\$ 1,923,680	\$ 3,636	\$ 1,920,044	\$ 12,235
Total with premium			\$ 11,061,979	\$ 16,123,680	\$ 1,311,962	\$ 25,873,697	\$ 1,326,772

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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5. LONG-TERM OBLIGATIONS (CONTINUED)

For further detail on debt service, see the ‘Schedule of Bond and Interest Transactions and Balances’ and ‘Schedule of Future Requirements for Retirement of Long-Term Debt’ in the Other Information section of this report.

**Bonds**

<b>Fiscal Year Ended</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2017-18	\$ 1,132,403	\$ 1,226,667	\$ 2,359,070
2018-19	1,199,949	1,252,882	2,452,831
2019-20	1,265,781	1,280,450	2,546,231
2020-21	1,335,951	1,312,855	2,648,806
2021-22	698,152	1,334,470	2,032,622
2023-27	7,543,670	3,850,816	11,394,486
2028-32	4,945,000	1,533,489	6,478,489
2033-37	4,770,000	505,625	5,275,625
Total	<u>\$ 22,890,906</u>	<u>\$ 12,297,254</u>	<u>\$ 35,188,160</u>

**Notes Payable**

<b>Fiscal Year Ended</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2017-18	\$ 182,134	\$ 9,721	\$ 191,855
2018-19	183,472	7,412	190,884
2019-20	136,429	5,066	141,495
2020-21	136,429	4,098	140,527
2021-22	141,429	3,129	144,558
2023-27	282,858	3,131	285,989
Total	<u>\$ 1,062,751</u>	<u>\$ 32,557</u>	<u>\$ 1,095,308</u>



YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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6. PENSION PLAN

*Oregon Public Employees Retirement System (PERS)*

**Plan Description** – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

<http://www.oregon.gov/PERS/Pages/Financials/CAFR-Previous-Years.aspx>

- a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
- i) **Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated either by a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.
- ii) **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:
- member was employed by PERS employer at the time of death,
  - member died within 120 days after termination of PERS covered employment,
  - member died as a result of injury sustained while employed in a PERS-covered job, or
  - member was on an official leave of absence from a PERS-covered job at the time of death.
- iii) **Disability Benefits.** A member with 10 or more years of creditable service who becomes disable from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
- iv) **Benefit Changes After Retirement.** Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b) **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
- i) **Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:  
Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.  
General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.
- ii) **Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.



YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

6. PENSION PLAN (CONTINUED)

- iii) Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.
- iv) Benefit Changes After Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2014 actuarial valuation, which became effective July 1, 2015. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2017 were approximately \$23,856, excluding amounts to fund employer specific liabilities.

At June 30, 2017, the District reported a liability of \$3,233,657 for its proportionate share of the net pension liability. The pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At December 31, 2014, the District's proportion was .02 percent.

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 106,984	\$ -
Changes in assumptions	689,661	-
Net difference between projected and actual earnings on pension plan investments	638,835	-
Changes in proportionate share	827,288	3,938
Differences between employer contributions and employer's proportionate share of system contributions	-	198,384
Contributions subsequent to measurement date	23,856	-
Net deferred outflow (inflow) of resources	<u>\$ 2,286,624</u>	<u>\$ 202,322</u>

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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6. PENSION PLAN (CONTINUED)

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2017	\$ 401,080
2018	401,080
2019	637,249
2020	522,928
2021	98,109
Thereafter	-
Total	<u>\$ 2,060,446</u>

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated December 1, 2016. Oregon PERS produces an independently audited CAFR which can be found at:

[http://www.oregon.gov/pers/docs/financial\\_reports/2016\\_cafr.pdf](http://www.oregon.gov/pers/docs/financial_reports/2016_cafr.pdf)

Actuarial Valuations – The employer contribution rates effective July 1, 2015 through June 30, 2017, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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6. PENSION PLAN (CONTINUED)

Actuarial Methods and Assumptions:

Valuation date	December 31, 2014 rolled forward to June 30, 2016 measurement date
Experience Study Report	2014, Published September 2015
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years
Asset valuation method	Market value of assets
Inflation rate	2.5 percent (reduced from 2.75 percent)
Investment rate of return	7.5 percent (reduced from 7.75 percent)
Projected salary increase	3.5 percent overall payroll growth; salaries for individuals are assumed to grow at 3.75 percent plus assumed rates of merit/longevity increases based on service (reduced from 3.5 percent)
Cost of Living Adjustment	Blend of 2.0 percent COLA and graded COLA (1.25/0.15 percent) in accordance with <i>Moro</i> decision, blend based on service
Mortality	Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational per Scale BB, with collar adjustments and set-backs as described in the valuation. Active members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation. Disabled retirees: Mortality rates are a percentage (70% for males and 95% for females) of the RP-2000 sex-distinct, generational per scale BB, disabled mortality table.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2014 Experience Study which is reviewed for the four-year period ending December 31, 2014.

Discount Rate – The discount rate used to measure the total pension liability was 7.5 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

6. PENSION PLAN (CONTINUED)

**Assumed Asset Allocation:**

Asset Class/Strategy	Low Range	High Range	OIC Target
Cash	0.0%	3.0%	0.0%
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Private Equity	16.0%	24.0%	20.0%
Real Estate	9.5%	15.5%	12.5%
Alternative Equity	0.0%	10.0%	10.0%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			100%

Source: June 30, 2014 PERS CAFR; p. 54 – 55)

**Long-Term Expected Rate of Return:**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2013 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target	Compound Annual Return (Geometric)
Core Fixed Income	7.20%	4.50%
Short-term Bonds	8.00%	3.70%
Intermediate-Term Bonds	3.00%	4.10%
High Yield Bonds	1.80%	6.66%
Large Cap US Equities	11.65%	7.20%
Mid Cap US Equities	3.88%	7.30%
Small Cap US Equities	2.27%	7.45%
Developed Foreign Equities	14.21%	6.90%
Emerging Foreign Equities	5.49%	7.40%
Private Equity	20.00%	8.26%
Opportunity Funds/Absolute Return	5.00%	6.01%
Real Estate (Property)	13.75%	6.51%
Real Estate (REITS)	2.50%	6.76%
Commodities	7.71%	6.07%
Assumed Inflation		2.75%

Source: June 30, 2014 PERS CAFR; p. 54 – 55)

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
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NOTES TO BASIC FINANCIAL STATEMENTS

6. PENSION PLAN (CONTINUED)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate.

	Decrease (6.5%)	Rate (7.5%)	Increase (8.5%)
District's proportionate share of the net pension liability	\$ 5,221,278	\$ 3,233,657	\$ 1,572,354

**Changes Subsequent to the Measurement Date**

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

At its July 28, 2017 meeting, the PERS Board lowered the assumed rate to 7.2 percent. For member transactions, this rate will take effect January 1, 2018. The current assumed rate is 7.5 percent and has been in effect for member transactions since January 1, 2016.

A deferred compensation plan is available to employees wherein they may execute an individual agreement with the District for amounts earned by them to not be paid until a future date when certain circumstances are met. These circumstances are: termination by reason of death, disability, resignation, or retirement. Payment to the employee will be made over a period not to exceed 15 years. The deferred compensation plan is one which is authorized under IRC Section 457 and has been approved in its specifics by a private ruling from the Internal Revenue Service. The assets of the plan are held by the administrator for the sole benefit of the plan participants and are not considered assets or liabilities of the District.

Individual Account Program - In the 2003 legislative session, the Oregon Legislative Assembly created a successor plan for OPERS. The Oregon Public Service Retirement Plan (OPSRP) is effective for all new employees hired on or after August 29, 2003, and applies to any inactive OPERS members who return to employment following a six month or greater break in service. The new plan consists of the defined benefit pension plans and a defined contribution pension plan (the Individual Account Program or IAP). Beginning January 1, 2004, all OPERS member contributions go into the IAP portion of OPSRP. OPERS' members retain their existing OPERS accounts, but any future member contributions are deposited into the member's IAP, not the member's OPERS account. Those employees who had established an OPERS membership prior to the creation of OPSRP will be members of both the OPERS and OPSRP system as long as they remain in covered employment. Members of OPERS and OPSRP are required to contribute six percent of their salary covered under the plan that is invested in the IAP. The District makes this contribution on behalf of its employees.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS

***Post-Employment Early Retirement Benefits***

Plan Description - The District, as a result of collective bargaining agreements, offers post-employment early retirement benefits under a single-employer, defined benefit plan, to certain employees who elect this option. Those employees receive a monthly stipend for a period not to exceed seven years but no later than the month in which the retired employee reaches age 65 or qualifies for federal Social Security Medicare coverage and/or reduced Social Security retirement benefits, whichever is earlier.

Summary of significant accounting policies –The plan is not funded. The District's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Funding Policy - The benefits from this program are fully paid by the District and, consequently, no contributions by employees are required. Although there is no obligation on the part of the District to fund these benefits in advance

Annual Pension Cost and Net Pension Obligation - The District's annual other postemployment benefit cost is calculated based on the annual required contribution of the employer (ARC), and amount actuarially determined in accordance within the parameter of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the OPEB obligation at the end of the year:

	2017	2016	2015
Annual required contribution	\$ 179,939	\$ 184,913	\$ 62,458
Interest on net pension obligation	2,823	2,052	2,845
Adjustment to annual required contribution	(9,699)	(7,049)	(10,686)
Annual pension cost	173,063	179,916	54,617
Contributions made	(139,744)	(157,876)	(65,953)
Increase in net pension obligation	33,319	22,040	(11,336)
OPEB (Asset) at beginning of year	80,661	58,621	69,957
OPEB (Asset) at end of year	<u>\$ 113,980</u>	<u>\$ 80,661</u>	<u>\$ 58,621</u>

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the type of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

The annual required contribution (ARC) for the current year was determined as part of the October 1, 2016 actuarial valuation using the projected unit credit method. The objective of this method is to fund each participant's benefits under the plans as they accrue. The unfunded accrued liability is amortized over an open period of 10 years as a percentage of payroll. The actuarial assumptions included (a) a rate of return on investment of present and future assets of 3.5% compounded annually and a 100% assumption of participants who elect medical coverage at retirement; (b) for employees who are not yet retired, the District paid cap is assumed to increase \$60 per month each year until retirement; and (c) no post-retirement benefit increases, an inflation rate of 2.75% and a payroll growth rate of 3.75%.

Funding Status and Funding Progress – As of October 1, 2016, the plan was 0% funded. The actuarial accrued liability for benefits was \$1,093,554, and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,093,554.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress is as follows:

	Actuarial Value of Assets	AAL	UAAL	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
10/1/2016	\$ -	\$ 1,093,554	\$ 1,093,554	0%	5,192,930	21%
10/1/2012	-	443,936	443,936	0%	4,878,563	9%
10/1/2010	-	n/a	n/a	n/a	n/a *	n/a*

\* - Not available

The actuary has determined that there is no implicit subsidy liability for the District.

***Oregon Public Employees Retirement Systems' (PERS) Retiree Health Insurance Account (RHIA)***

Plan Description

The District contributes to the Oregon Public Employees Retirement Systems' (PERS) Retiree Health Insurance Account (RHIA), a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the Oregon Public Employees Retirement Board (OPERB). The plan, which was established under Oregon Revised Statutes 238.420, provides a payment of up to \$60 per month towards costs of health insurance for eligible PERS retirees. RHIA post-employment benefits are set by state statute. A comprehensive annual financial report of the funds administered by the OPERB may be obtained by writing to Oregon Public Employees System, P.O. Box 23700, Tigard, OR 97281-3700, by calling 503-598-7377, or by accessing the PERS web site at <http://oregon.gov/PERS/>.



YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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7. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Funding Policy

Participating employers are contractually required to contribute at a rate assessed bi-annually by the OPERB, currently 0.59 percent of annual covered payroll. The OPERB sets the employer contribution rate based on the annual required contribution of the employers (ARC), and amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The District's contribution to PERS' RHIA for the year June 30, 2017 equaled the required contributions for the year.

8. COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amount, if any to be immaterial. A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, there can be increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on operations cannot be determined.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters. The District has joined with other school districts in the state, which are participating members of United Schools Insurance Program of Oregon, a public entity risk pool currently operating as a common risk management and insurance program for member governments. The District has an annually renewable contract to pay United Schools Insurance Program of Oregon an annual premium for its general liability, property liability, automobile liability, boiler and machinery, comprehensive crime, and umbrella insurance coverage.

The District carries commercial insurance for all other losses, including workers' compensation and employee health and accident insurance. Premiums to the health insurance company are paid through a combination of employer contributions and payroll withholdings for eligible employees. The District came under the State Unemployment Act as of July 1, 1974. The District has elected to pay State Unemployment insurance to the State of Oregon to pay for any claims paid to former employees. There have been no significant reductions in coverage from the prior years and settlements have not exceeded insurance coverage in the past three years.



YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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10. INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2017 were as follows:

	<u>Transfers Out</u>	<u>Transfers In</u>
General Fund	\$ 477,875	\$ -
Special Revenue Funds	-	156,474
Debt Service Fund	-	321,401
	<u>\$ 477,875</u>	<u>\$ 477,875</u>

The interfund transfers are budgeted amounts from the General Fund to cover the early retiree benefits in the Special Revenue Fund and to cover the payments for the QZAB loans and PERS UAL debt in the Debt Service Fund.

11. PROPERTY TAX LIMITATIONS

The State of Oregon imposes a constitutional limit on property taxes for schools and non-school government operations. School operations included community colleges, local school districts, and education service districts. The limitation provided that property taxes for school operations are limited to \$5.00 for each \$1,000 of property market value. The limitation does not apply to taxes levied for principal and interest on general obligation bonded debt. The result of this requirement has been that school districts have become more dependent upon state funding and less dependent upon property tax revenues as their major source of operating revenue.

The State further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction is accomplished by rolling property values back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax and many fee increases and new bond issues, and requires the State to minimize the impact to school districts from the impact of the tax cuts.

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION

YAMHILL-CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION  
For the Year Ended June 30, 2017

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) YCSD covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2017	0.02 %	\$ 3,233,657	\$ 5,185,832	62.4 %	80.5 %
2016	0.01	354,405	4,767,772	7.4	91.9
2015	0.01	(146,649)	4,758,828	(3.1)	103.6
2014	0.01	330,156	4,182,881	7.9	92

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2017	\$ 23,856	\$ 23,856	\$ -	\$ 5,219,307	0.5 %
2016	88,072	88,072	-	5,185,832	1.7
2015	148,632	148,632	-	4,767,772	3.1
2014	81,797	81,797	-	4,758,828	1.7

The amounts presented for each fiscal year were actuarial determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2017

<u>GENERAL FUND</u>				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
Local Sources	\$ 2,988,185	\$ 2,988,185	\$ 3,174,572	\$ 186,387
Intermediate Sources	230,705	230,705	227,099	(3,606)
State Sources	6,889,620	6,889,620	6,763,161	(126,459)
Federal Sources	2,000	2,000	-	(2,000)
Total Revenues	10,110,510	10,110,510	10,164,832	54,322
EXPENDITURES:				
Instruction	5,751,018	5,751,018 (1)	5,535,113	215,905
Support Services	4,039,885	4,039,885 (1)	3,882,269	157,616
Debt Service	48,422	48,422 (1)	48,422	-
Contingencies	384,810	184,810 (1)	-	184,810
Total Expenditures	10,224,135	10,024,135	9,465,804	558,331
Excess of Revenues Over (Under) Expenditures	(113,625)	86,375	699,028	612,653
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	26,614	26,614
Transfers Out	(286,375)	(486,375) (1)	(477,875)	8,500
Total Other Financing Sources (Uses)	(286,375)	(486,375)	(451,261)	35,114
Net Change in Fund Balance	(400,000)	(400,000)	247,767	647,767
Beginning Fund Balance	400,000	400,000	892,445	492,445
Ending Fund Balance	\$ -	\$ -	\$ 1,140,212	\$ 1,140,212

(1) Appropriation Level

YAMHILL-CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2017

SPECIAL REVENUE FUNDS

REVENUES:	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
Local Sources	\$ 661,151	\$ 661,151	\$ 411,952	\$ (249,199)
Intermediate Sources	-	-	-	-
State Sources	216,734	216,734	289,252	72,518
Federal Sources	656,154	656,154	573,465	(82,689)
	<u>1,534,039</u>	<u>1,534,039</u>	<u>1,274,669</u>	<u>(259,371)</u>
Total Revenues				
EXPENDITURES:				
Instruction	983,887	983,887 (1)	787,604	196,283
Support Services	381,475	381,475 (1)	166,450	215,025
Community & Enterprise	528,651	528,651 (1)	403,926	124,725
	<u>1,894,013</u>	<u>1,894,013</u>	<u>1,357,980</u>	<u>536,033</u>
Total Expenditures				
Revenues Over (Under) Expenditures	<u>(359,974)</u>	<u>(359,974)</u>	<u>(83,311)</u>	<u>276,663</u>
Other Financing Sources, (Uses)				
Transfers In	164,974	164,974	156,474	(8,500)
	<u>164,974</u>	<u>164,974</u>	<u>156,474</u>	<u>(8,500)</u>
Total Other Financing Sources				
Net Change in Fund Balance	(195,000)	(195,000)	73,163	268,163
Beginning Fund Balance	195,000	195,000	279,954	84,954
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 353,117</u>	<u>\$ 353,117</u>

(1) Appropriation Level

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

SUPPLEMENTARY INFORMATION

YAMHILL-CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2017

<u>DEBT SERVICE FUND</u>				
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES:				
Local Sources	\$ 2,249,226	\$ 2,249,226	\$ 2,332,226	\$ 83,000
State Sources	15,000	15,000	20,283	5,283
Total Revenues	<u>2,264,226</u>	<u>2,264,226</u>	<u>2,352,509</u>	<u>88,283</u>
EXPENDITURES:				
Debt Service	<u>2,525,786</u>	<u>2,525,786 (1)</u>	<u>2,399,582</u>	<u>126,204</u>
Total Expenditures	<u>2,525,786</u>	<u>2,525,786</u>	<u>2,399,582</u>	<u>#VALUE!</u>
Revenues Over (Under) Expenditures	<u>(261,560)</u>	<u>(261,560)</u>	<u>(47,073)</u>	<u>214,487</u>
Other Financing Sources, (Uses)				
Transfers In	<u>164,974</u>	<u>164,974</u>	<u>321,401</u>	<u>156,427</u>
Total Other Financing Sources	<u>164,974</u>	<u>164,974</u>	<u>321,401</u>	<u>156,427</u>
Net Change in Fund Balance	<u>(96,586)</u>	<u>(96,586)</u>	<u>274,328</u>	<u>370,914</u>
Beginning Fund Balance	<u>140,159</u>	<u>140,159</u>	<u>152,979</u>	<u>12,820</u>
Ending Fund Balance	<u>\$ 43,573</u>	<u>\$ 43,573</u>	<u>\$ 427,307</u>	<u>\$ 383,734</u>

(1) Appropriation Level

YAMHILL-CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2017

	<u>CAPITAL PROJECTS FUND</u>			VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
REVENUES:				
Local Sources	\$ 75,000	\$ 75,000	\$ 264,393	\$ 189,393
State Sources	4,000,000	4,000,000	864,801	(3,135,199)
Total Revenues	4,075,000	4,075,000	1,129,194	(2,945,806)
EXPENDITURES:				
Support Services	7,260,000	7,260,000 (1)	212,244	7,047,756
Facilities Acquisition & Construction	9,700,000	9,700,000 (1)	3,015,411	6,684,589
Contingency	1,355,000	1,355,000 (1)	-	1,355,000
Total Expenditures	18,315,000	18,315,000	3,227,655	15,087,345
Revenues Over, (Under) Expenditures	(14,240,000)	(14,240,000)	(2,098,461)	12,141,539
Other Financing Sources, (Uses)				
Loan Proceeds	14,200,000	14,200,000	16,123,680	1,923,680
Transfers Out	(50,000)	(50,000) (1)	-	50,000
Transfers In	50,000	50,000	-	(50,000)
Total Other Financing Sources, (Uses)	14,200,000	14,200,000	16,123,680	1,923,680
Net Change in Fund Balance	(40,000)	(40,000)	14,025,219	14,065,219
Beginning Fund Balance	40,000	40,000	171,966	131,966
Ending Fund Balance	\$ -	\$ -	\$ 14,197,185	\$ 14,197,185

(1) Appropriation Level



YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 For the Year Ended June 30, 2017

LAUGHLIN SCHOLARSHIP FUND

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
Local Sources	\$ 2,000	\$ 2,000	\$ 3,930	\$ 1,930
Total Revenues	2,000	2,000	3,930	1,930
EXPENDITURES:				
Instruction	2,000	2,000	(1) 1,000	1,000
Total Expenditures	2,000	2,000	1,000	1,000
Net Change in Fund Balance	-	-	2,930	930
Beginning Fund Balance	38,086	38,086	42,842	4,756
Ending Fund Balance	<u>\$ 38,086</u>	<u>\$ 38,086</u>	<u>\$ 45,772</u>	<u>\$ 5,686</u>

(1) Appropriation Level

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

OTHER INFORMATION

YAMHILL-CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

SCHEDULE OF BOND AND INTEREST TRANSACTIONS AND BALANCES  
For the Year Ended June 30, 2017

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DATE OF ISSUE	BONDS & COUPONS MATURING DURING THE YEAR	BONDS REDEEMED AND COUPONS PAID DURING THE YEAR
April 21, 2003	\$ 254,374	\$ 254,374
June 12, 2007	65,000	65,000
July 1, 2009	71,429	71,429
July 1, 2013	44,393	44,393
March 17, 2015	563,130	563,130
July 19, 2016	<u>310,000</u>	<u>310,000</u>
Total	<u>\$ 1,308,326</u>	<u>\$ 1,308,326</u>

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENT OF LONG-TERM DEBT  
For the Year Ended June 30, 2017

	YEAR	PRINCIPAL	INTEREST	INTEREST RATES
		Due 6/15	Due 12/15 & 6/15	
On March 17, 2015, \$3,685,955 of General Obligation Refunding Bonds were issued.	2017-18	\$ 588,358	\$ 49,890	1.97%
	2018-19	617,409	38,300	1.97%
	2019-20	645,172	26,137	1.97%
	2020-21	681,557	13,427	1.97%
		<u>\$ 2,532,496</u>	<u>\$ 127,754</u>	
		Due 6/30	Due 12/30 & 6/30	
Oregon School Boards Association Limited Tax Pension Obligation Bonds Series 2003, Wells Fargo Bank Northwest, NA, Trustee - Original Balance \$9,421,889	2017-18	\$ 254,045	\$ 647,327	5.96%
	2018-19	252,540	693,832	6.08%
	2019-20	250,609	740,763	6.15%
	2020-21	249,394	791,978	6.22%
	2021-22	248,152	843,220	6.26%
	2022-23	248,670	897,702	6.27%
	2023-24	920,000	281,372	6.27%
	2024-25	1,025,000	229,756	5.68%
	2025-26	1,145,000	171,536	5.68%
	2026-27	1,270,000	106,500	5.68%
	2027-28	605,000	34,365	5.68%
		<u>\$ 6,468,411</u>	<u>\$ 5,438,351</u>	
		Due 6/30	Due 12/30 & 6/30	
Property Loan 2013	2017-18	\$ 45,705	\$ 2,718	5.96%
	2018-19	47,043	1,378	6.08%
		<u>\$ 92,748</u>	<u>\$ 4,096</u>	

YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENT OF LONG-TERM DEBT  
For the Year Ended June 30, 2017

	YEAR	PRINCIPAL	INTEREST	INTEREST RATES
General Obligation Bond				
July 19, 2016	2017-18	\$ 290,000	\$ 529,450	
Original issue: \$14,200,000	2018-19	330,000	520,750	
Premium: \$1,923,680	2019-20	370,000	513,550	
	2020-21	405,000	507,450	
	2021-22	450,000	491,250	
	2023-27	2,935,000	2,163,950	
	2028-32	4,340,000	1,499,125	
	2033-37	4,770,000	505,625	
		<u>\$ 13,890,000</u>	<u>\$ 6,731,150</u>	
		Due 7/10	Due 7/10	
Qualified Zone Academy Bond (QZAB)				
held by LaSalle Bank N.A.				
- Original Balance \$1,000,000				
	2017-18	\$ 65,000	\$ 7,003	1.49%
	2018-19	65,000	6,034	1.49%
	2019-20	65,000	5,066	1.49%
	2020-21	65,000	4,098	1.49%
	2021-22	70,000	3,129	1.49%
	2022-23	70,000	2,088	1.49%
	2023-24	70,000	1,043	1.49%
		<u>\$ 470,000</u>	<u>\$ 28,461</u>	
		Due 7/1	Due 7/1	
Qualified Zone Academy Bond (QZAB)				
held by All Points Capital Corporation				
- Original Balance \$1,000,000				
	2017-18	\$ 71,429	\$ -	0.00%
	2018-19	71,429	-	0.00%
	2019-20	71,429	-	0.00%
	2020-21	71,429	-	0.00%
	2021-22	71,429	-	0.00%
	2022-23	71,429	-	0.00%
	2023-24	71,429	-	0.00%
		<u>\$ 500,000</u>	<u>\$ -</u>	

**Yamhill-Carlton School District**

Yamhill County, Oregon

**REVENUE SUMMARY - ALL FUNDS  
YEAR ENDED JUNE 30, 2017**

<b>Revenue from Local Sources</b>	<b>Fund 100</b>	<b>Fund 200</b>	<b>Fund 300</b>	<b>Fund 400</b>	<b>Fund 700</b>	<b>TOTAL</b>
1111 Taxes - current year's levy	\$ 2,852,365	\$ -	\$ 1,444,833	\$ -	\$ -	\$ 4,297,198
1112 Taxes - prior year's levies	108,777	-	24,018	-	-	132,795
1130 Construction Excise Tax	-	-	-	100,667	-	100,667
1190 Penalties and interest on taxes	-	-	-	-	-	-
1311 Tuition from other districts within the state	-	-	-	-	-	-
1312 Tuition from regional districts	29,278	-	-	-	-	29,278
1313 Tuition from districts out of state	-	-	-	-	-	-
1314 Tuition from IN/ST Out/Regional	-	-	-	-	-	-
1330 Summer school tuition	3,075	-	-	-	-	3,075
1332 Tutition form Other Oregon Districts	-	-	-	-	-	-
1400 Transportation fees	-	-	-	-	-	-
1510 Earnings on investments	30,436	14	-	163,726	-	194,176
1600 Food Service	-	101,637	-	-	-	101,637
1700 Excurricular Activities	43,207	298,750	-	-	-	341,957
1811 GED fees	-	-	-	-	-	-
1910 Rentals	5,034	-	-	-	-	5,034
1920 Contributions and donations from private sources	10,330	10,258	-	-	3,930	24,518
1922 Grants from private sources	-	-	-	-	-	-
1941 Services provided other district within the state	-	-	-	-	-	-
1943 Supplies to local districts	-	-	-	-	-	-
1950 Textbook sales and rentals	-	-	-	-	-	-
1960 Recovery of prior year expenditures	30,184	1,112	-	-	-	31,296
1970 Services provided other funds	-	-	863,375	-	-	863,375
1990 Miscellaneous	61,888	182	-	-	-	62,070
1992 Distirct support	-	-	-	-	-	-
1993 Services to other agencies	-	-	-	-	-	-
1994 NWRES D third-party billing	-	-	-	-	-	-
1995 District third-party billing	-	-	-	-	-	-
1996 OAESD Dues Revenue	-	-	-	-	-	-
1998 HTR Catering Services	-	-	-	-	-	-
<b>Total Revenue from Local Sources</b>	<b>3,174,574</b>	<b>411,953</b>	<b>2,332,226</b>	<b>264,393</b>	<b>3,930</b>	<b>6,187,076</b>
<b>Revenue from Intermediate Sources</b>						
2101 County school funds	1,095	-	-	-	-	1,095
2102 General ESD Funds	226,005	-	-	-	-	226,005
2200 Restricted Revenue	-	-	-	-	-	-
2800 Revenue in lieu of taxes	-	-	-	-	-	-
<b>Total Revenue from Intermediate Sources</b>	<b>227,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>227,100</b>
<b>Revenue from State Sources</b>						
3101 State School Support	6,573,809	-	-	-	-	6,573,809
3102 SSF - School Lunch Match	-	4,392	-	-	-	4,392
3103 Common school fund	139,078	-	-	-	-	139,078
3199 Other unrestricted sources	50,274	-	-	-	-	50,274
3202 Special Ed Reimbursement	-	4,702	-	-	-	4,702
3299 Other restricted grants-in-aid	-	280,158	-	864,801	-	1,144,959
3990 Other state sources	-	-	20,283	-	-	20,283
<b>Total Revenue from State Sources</b>	<b>6,763,161</b>	<b>289,252</b>	<b>20,283</b>	<b>864,801</b>	<b>-</b>	<b>7,937,497</b>
<b>Revenue from Federal Sources</b>						
4500 Restricted Rev Fed Gov through State	-	517,898	-	-	-	517,898
4700 Grants-in-aid fro the federal government through other intermediate agencies	-	18,191	-	-	-	18,191
4900 USDA Donated Commodities	-	37,376	-	-	-	37,376
<b>Total Revenue from Federal Sources</b>	<b>-</b>	<b>573,465</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>573,465</b>
<b>Revenue from Other Sources</b>						
5100 Long Term Debt Financing Sources	-	-	-	16,123,680	-	16,123,680
5200 Interfund Transfers	-	156,474	321,401	-	-	477,875
5300 Sale/compensation fixed assets	26,614	-	-	-	-	26,614
5400 Resources - Beginning Fund Balance	892,444	279,954	152,979	171,966	42,842	1,540,185
<b>Total Revenue from Other Sources</b>	<b>919,058</b>	<b>436,428</b>	<b>474,380</b>	<b>16,295,646</b>	<b>42,842</b>	<b>18,168,354</b>
<b>Total</b>	<b>\$ 11,083,893</b>	<b>\$ 1,711,098</b>	<b>\$ 2,826,889</b>	<b>\$ 17,424,840</b>	<b>\$ 46,772</b>	<b>\$ 33,093,492</b>

**Yamhill-Carlton School District**

Yamhill County, Oregon

**GENERAL FUND  
EXPENDITURE SUMMARY  
YEAR ENDED JUNE 30, 2017**

<b>Fund: 100 General Funds</b>								
<b>Instruction Expenditures</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>	<b>TOTAL</b>
1111 Primary, K-3	\$ 854,990	\$ 377,281	\$ 9,797	\$ 21,961	\$ -	\$ -	\$ -	\$ 1,264,029
1121 Middle/Junior high school programs	833,023	432,561	9,351	27,418	-	-	-	1,302,353
1122 Middle/Junior high school extracurricular	5,053	1,300	-	-	-	-	-	6,353
1131 High school programs	816,561	381,867	10,531	77,990	-	500	-	1,287,449
1132 High school extracurricular	142,771	33,035	26,597	17,828	-	6,360	-	226,591
1140 Pre-Kindergarten Programs	733	-	-	493	-	-	-	1,226
1220 Restrictive programs for student with disabilities	327,719	271,159	72,377	326	-	-	-	671,581
1250 Less restrictive programs for student with disabilities	214,889	145,830	34,288	2,983	-	-	-	397,990
1280 Alternative education	197,513	75,253	41,462	26,622	-	-	-	340,850
1291 English second language programs	30,968	2,569	181	-	-	-	-	33,718
1400 Summer school programs	2,350	622	-	-	-	-	-	2,972
<b>Total Instruction Expenditures</b>	<b>3,426,570</b>	<b>1,721,477</b>	<b>204,584</b>	<b>175,621</b>	<b>-</b>	<b>6,860</b>	<b>-</b>	<b>5,535,112</b>
<b>Support Services Expenditures</b>								
2110 Attendance and social work	25,412	22,031	-	365	-	795	-	48,603
2120 Guidance services	83,891	36,717	76,566	1,777	-	129	-	199,080
2130 Health services	-	-	-	829	-	-	-	829
2140 Psychological services	-	-	4,000	-	-	-	-	4,000
2190 Service direction, student support services	93,385	38,357	-	-	-	-	-	131,742
2210 Improvement of instruction services	-	-	5,814	114	-	-	-	5,928
2220 Educational media services	47,445	44,007	-	4,950	-	-	-	96,402
2240 Instructional Staff Development	-	-	47	-	-	-	-	47
2310 Board of education services	-	-	56,310	3,026	-	31,478	-	90,814
2320 Executive administration services	143,975	61,589	9,089	1,989	-	595	-	217,237
2410 Office of the principal services	549,376	279,630	18,123	17,619	-	4,131	-	868,879
2520 Fiscal services	82,313	27,529	45,865	30,780	-	1,304	-	187,791
2540 Operation and maintenance of plant services	312,224	175,222	385,164	33,039	-	109,303	-	1,014,952
2550 Student transportation services	-	-	728,508	-	-	-	-	728,508
2640 Staff services	24,992	31,318	9,346	780	-	3,810	-	70,246
2660 Technology services	26,824	9,768	139,335	41,281	-	-	-	217,208
<b>Total Support Services Expenditures</b>	<b>1,389,837</b>	<b>726,168</b>	<b>1,478,167</b>	<b>136,549</b>	<b>-</b>	<b>151,545</b>	<b>-</b>	<b>3,882,266</b>
<b>Other Uses Expenditures</b>								
5120 Debt service	-	-	-	-	-	48,422	-	48,422
5200 Transfers of Funds	-	-	-	-	-	-	477,875	477,875
<b>Total Other Uses Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,422</b>	<b>477,875</b>	<b>526,297</b>
<b>Total 100 General Funds</b>	<b>\$ 4,816,407</b>	<b>\$ 2,447,645</b>	<b>\$ 1,682,751</b>	<b>\$ 312,170</b>	<b>\$ -</b>	<b>\$ 206,827</b>	<b>\$ 477,875</b>	<b>\$ 9,943,675</b>

**Yamhill County, Oregon**  
Yamhill County, Oregon

**SPECIAL REVENUE FUND  
EXPENDITURE SUMMARY  
YEAR ENDED JUNE 30, 2017**

<b>Fund: 200 Special Revenue Funds</b>								
<b>Instruction Expenditures</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>	<b>TOTAL</b>
1111 Primary, K-3	\$ 1,979	\$ 523	\$ -	\$ 313	\$ -	\$ -	\$ -	\$ 2,815
1113 Elementary extracurricular	-	-	-	42,213	-	-	-	42,213
1122 Middle/Junior high school extracurricular	-	-	-	71,283	-	-	-	71,283
1131 High school programs	22,000	7,189	31,563	162,476	-	-	-	223,228
1132 High school extracurricular	-	-	4,491	173,273	-	-	-	177,764
1220 Restrictive programs for student with disabilities	13,048	3,452	-	-	-	-	-	16,500
1250 Less restrictive programs for student with disabilities	107,766	45,525	3,348	-	-	-	-	156,639
1272 Title I	69,191	27,972	-	-	-	-	-	97,163
1430	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	<b>213,984</b>	<b>84,661</b>	<b>39,402</b>	<b>449,558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>787,605</b>
<b>Support Services Expenditures</b>								
2120 Guidance Services	2,498	202	-	-	-	-	-	2,700
2210 Improve instruction services	13,962	5,732	1,750	4,200	-	-	-	25,644
2212 Other improvement of instruction services	-	-	-	-	-	-	-	-
2230 Assessment and testing	34,416	8,920	266	125	-	-	-	43,727
2240 Instructional staff development	2,463	564	3,660	-	-	-	-	6,687
2410 Office of principal services	-	-	-	-	-	-	-	-
2490 Other support services - school administration	-	-	-	-	-	-	-	-
2520 Fiscal services	-	1,064	-	-	-	-	-	1,064
2529 Other fiscal services	-	-	-	-	-	-	-	-
2540 Operation and maintenance of plant services	-	-	-	-	-	-	-	-
2558 Special education transportation services	-	-	-	-	-	-	-	-
2579 Other internal services	-	-	-	-	-	-	-	-
2620 Plan, research and development	-	-	-	-	-	-	-	-
2640 Staff services	-	-	-	-	-	-	-	-
2660 Technology services	-	-	-	-	-	-	-	-
2700 Supplemental retirement program	15,000	71,627	-	-	-	-	-	86,627
<b>Total Support Services Expenditures</b>	<b>68,339</b>	<b>88,109</b>	<b>5,676</b>	<b>4,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166,449</b>
<b>Enterprise and Community Services</b>								
3100 Food services	136,055	59,336	2,775	199,359	99	6,302	-	403,926
<b>Total Enterprise and Community Services</b>	<b>136,055</b>	<b>59,336</b>	<b>2,775</b>	<b>199,359</b>	<b>99</b>	<b>6,302</b>	<b>-</b>	<b>403,926</b>
<b>Total 200 Special Revenue Funds</b>	<b>\$ 418,378</b>	<b>\$ 232,106</b>	<b>\$ 47,853</b>	<b>\$ 653,242</b>	<b>\$ 99</b>	<b>\$ 6,302</b>	<b>\$ -</b>	<b>\$ 1,357,980</b>



**Yamhill-Carlton School District**

Yamhill County, Oregon

**DEBT SERVICE FUND  
EXPENDITURE SUMMARY  
YEAR ENDED JUNE 30, 2017**

---

<b>Fund: 300 Debt Service</b>								
	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>	<b>TOTAL</b>
<b>Support Services Expenditures</b>								
2520 Fiscal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Support Services Expenditures</b>	-	-	-	-	-	-	-	-
<b>Other Uses Expenditures</b>								
5100 Debt Service	-	-	-	-	-	2,399,582	-	2,399,582
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	<b>2,399,582</b>	-	<b>2,399,582</b>
<b>Total 500 Enterprise Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,399,582</b>	<b>\$ -</b>	<b>\$ 2,399,582</b>

**Yamhill-Carlton School District**

Yamhill County, Oregon

**CAPITAL PROJECTS FUND  
EXPENDITURE SUMMARY  
YEAR ENDED JUNE 30, 2017****Fund: 400 Capital Projects Funds**

	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700	TOTAL
<b>Support Services Expenditures</b>								
2310 Board of Education Services	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ 18,000
2520 Fiscal Services	-	-	-	-	-	5,452	-	5,452
2540 Operation and Maintenance of Plant Services	-	-	36,652	7,325	144,815	-	-	188,792
<b>Total Support Services Expenditures</b>	-	-	<b>54,652</b>	<b>7,325</b>	<b>144,815</b>	<b>5,452</b>	-	<b>212,244</b>
<b>Facilities Acquisition and Construction</b>								
4150 Building Acquisition, Construction, and Impr	-	-	465,904	-	2,549,507	-	-	3,015,411
<b>Total Other Uses Expenditures</b>	-	-	<b>465,904</b>	-	<b>2,549,507</b>	-	-	
<b>Total 400 Capital Projects Funds</b>								
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 520,556</b>	<b>\$ 7,325</b>	<b>\$ 2,694,322</b>	<b>\$ 5,452</b>	<b>\$ -</b>	<b>\$ 3,227,655</b>

**Yamhill-Carlton School District**

Yamhill County, Oregon

**FIDUCIARY FUND  
EXPENDITURE SUMMARY  
YEAR ENDED JUNE 30, 2017**

---

Fund: 700 Fiduciary Fund									
	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700	TOTAL	
Instruction									
1300 Adult/Continuing Education Programs	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$	1,000
<b>Total Instruction Expenditures</b>	-	-	1,000	-	-	-	-	-	1,000
<b>Total 700 Agency Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,000</b>

**Yamhill-Carlton School District**

Yamhill County, Oregon

**SUPPLEMENTAL INFORMATION  
As Required by The Department of Education  
For the Year Ended June 30, 2017**

---

A. Energy Bill for Heating - **All Funds:**

Please enter your expenditures for electricity  
& heating fuel for these Functions & Objects.

Function 2540  
Function 2550

**Objects 325 & 326**

\$	198,846
	-

B. Replacement of Equipment – **General Fund:**

Include all General Fund expenditures in object 542, except for the following exclusions:

\$	-
----	---

Exclude these functions:

1113, 1122 & 1132	Co-curricular Activities	4150	Construction
1140	Pre-Kindergarten	2550	Pupil Transportation
1300	Continuing Education	3100	Food Service
1400	Summer School	3300	Community Services

**YAMHILL-CARLTON SCHOOL DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the Year Ended June 30, 2017

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass Through Number</b>	<b>Grant Period</b>	<b>Grant Amount</b>	<b>2016/17 Revenue and Expenditures</b>
<b>U.S. Department of Education</b>					
Passed through Oregon Department of Education:					
Title I, Part A Cluster:					
Grants to Local Educational Agencies	84.010	41190	7/1/2016 - 9/30/2017	\$ 97,163	\$ 97,163
Total, Title I, Part A Cluster				97,163	97,163
Special Education Cluster (IDEA):					
Special Education Grants to States	84.027	36992	7/1/2015 - 9/30/2016	19,936	19,936
Special Education Grants to States	84.027	41646	7/1/2016 - 9/30/2017	188,258	130,768
IDEA Enhancement 15-16	84.027	38464	7/1/2015 - 9/30/2017	2,122	2,122
IDEA Enhancement 16-17	84.027	42788	7/1/2016 - 9/30/2018	2,122	2,122
IDEA Extended Assessment 16-17 - Formula	84.027	42023	7/1/2015 - 6/30/2017	1,691	1,691
Total, Special Education Cluster (IDEA)				214,129	156,639
Title IIA - Improving Teacher Quality State Grants	84.367	36303	7/1/2015 - 9/30/2016	7,100	7,100
Title IIA - Improving Teacher Quality State Grants	84.367	41445	7/1/2016 - 9/30/2017	47,394	25,232
				54,494	32,332
Total, Passed through Oregon Department of Education				365,786	286,133
<b>Total, U.S. Department of Education</b>				<b>365,786</b>	<b>286,133</b>
IDEA Regional Services	84.027		7/1/2016 - 6/30/2017	16,500	16,500
<b>Total, Passed through Willamette ESD</b>				<b>16,500</b>	<b>16,500</b>
<b>U.S. Department of Agriculture</b>					
Passed through Oregon Department of Education:					
Child Nutrition Cluster:					
Commodities	10.555	N/A	7/1/2016 - 6/30/2017	37,005	37,005
Commodities	10.559	N/A	7/1/2016 - 6/30/2017	372	372
School Breakfast Program	10.553	N/A	7/1/2016 - 6/30/2017	60,084	60,084
Summer Food Service Program	10.559	N/A	7/1/2016 - 6/30/2017	9,850	8,990
National School Lunch Program	10.555	N/A	7/1/2016 - 6/30/2017	164,382	164,382
Total, Child Nutrition Cluster				271,693	270,833
<b>Total, U.S. Department of Agriculture</b>				<b>271,693</b>	<b>270,833</b>
<b>Total, Federal Awards</b>				<b>\$ 653,978</b>	<b>\$ 573,466</b>

**Representative Levy Rate**  
**(Rates per \$1,000 of Assessed Value)**

**2017**

	<b>Operating Rate</b>	<b>Bond Levy Rate</b>	<b>Consolidated Rate</b>
<b>General Government</b>			
Yamhill County	\$ 2.5775	-	\$ 2.5775
Yamhill County Extension Service	0.0449	-	0.0449
Yamhill County Soil & Water	0.0354	-	0.0354
Chemekata Library	0.0818	-	0.0818
City of Carlton	4.9602	0.3677	5.3279
Carlton Fire	1.0500	0.3865	1.4365
Total General Government	<u>8.7498</u>	<u>0.7542</u>	<u>9.5040</u>
<b>Education</b>			
Yamhill-Carlton SD	4.7818	2.3550	7.1368
Willamette Regional ESD	0.2967	-	0.2967
Chemekata Community College	0.6259	0.2759	0.9018
Total Education	<u>5.7044</u>	<u>2.6309</u>	<u>8.3353</u>
Total Tax Rate	<u>\$ 14.4542</u>	<u>\$ 3.3851</u>	<u>\$ 17.8393</u>

*Source: Yamhill County Assessor's Office, Tax Code 11*

### Taxable Property Values

Fiscal Year	M5 Real Market Value	Total Assessed Value	Urban Renewal Excess	Net Assessed Value
2017	\$ 923,637,986	\$ 643,686,198	\$ 6,961,018	\$ 650,647,216
2016	815,265,599	612,467,346	6,431,725	618,899,071
2015	784,024,262	585,124,515	4,446,352	589,570,867
2014	801,527,897	565,421,402	3,610,473	569,031,875
2013	740,047,841	543,068,722	3,075,193	546,143,915
2012	770,715,619	522,553,070	2,583,923	525,136,993
2011	876,128,275	512,139,380	2,341,585	514,480,965

**Major Taxpayers - Fiscal Year 2017**

**Yamhill-Carlton School District**

<b>Taxpayer</b>	<b>Business/Service</b>	<b>Tax</b>	<b>Assessed Value</b>	<b>Percent of Value</b>
Portland General Electric Co	Electrical/Utility	\$ 124,701	\$ 19,059,000	2.96%
Weyerhaeuser Company by Merger to	Wood Products	64,726	9,069,399	1.41%
Willakenzie Estate Inc	Winery	42,605	6,508,324	1.01%
Bailey Nurseries Inc	Nursery Products	24,676	3,482,464	0.54%
Campbell Vineyard Properties LLC	Real Estate	20,826	3,130,045	0.49%
Jackson Family Investments III LLC	Investment	20,788	3,125,893	0.49%
Doran Living Trust	Trust	21,855	3,065,677	0.48%
Lemelson Winery LLC	Winery	19,864	3,034,455	0.47%
Trappist Abby of Our Lady of Guadalupe	Monastery	21,440	3,025,459	0.47%
Carlton Packing Co Inc	Farm	17,068	2,599,402	0.40%
Subtotal - ten of District's largest taxpayers			56,100,118	8.72%
All other District's taxpayers			587,586,080	91.28%
Total District			\$ 643,686,198	100.00%



### Representative Levy Rate

Fiscal Year	Permanent Rate	Bond Levy	Total
2017	\$ 4.7818	\$ 2.3550	\$ 7.1368
2016	4.7818	0.9371	5.7189
2015	4.7818	1.2178	5.9996
2014	4.7818	1.0985	5.8803
2013	4.7818	1.1171	5.8989
2012	4.7818	1.2178	5.9996
2011	4.7818	1.2149	5.9967
2010	4.7818	1.2501	6.0319

YAMHILL CARLTON SCHOOL DISTRICT NO. 1  
YAMHILL COUNTY, OREGON

INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS



PAULY, ROGERS, AND CO., P.C.  
12700 SW 72<sup>nd</sup> Ave. Tigard, OR 97223  
(503) 620-2632 (503) 684-7523 FAX  
www.paulyrogersandcocpas.com

December 31, 2017

### **Independent Auditor's Report Required by Oregon State Regulations**

We have audited the basic financial statements of the Yamhill Carlton School District as of and for the year ended June 30, 2017, and have issued our report thereon dated December 31, 2017. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

#### **Compliance**

As part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **State school fund factors and calculation.**

In connection with our testing nothing came to our attention that caused us to believe the Yamhill Carlton School District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

#### **OAR 162-10-0230 Internal Control**

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.

This report is intended solely for the information and use of the Board of Directors and management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in black ink, appearing to read "Matthew Graves". The signature is fluid and cursive, with the first name "Matthew" being more prominent than the last name "Graves".

MATTHEW GRAVES, CPA  
PAULY, ROGERS AND CO., P.C.

# Yamhill Carlton School District

YCSO Budget Control Report Pg. 1 of 4 9/21/2017

DRAFT

Items in BLUE updated approval status by COC as of 11/2/17

DRAFT

ITEM #	DESCRIPTION	HIDE COLUMNS		CONCEPT ROM AMOUNT	APPROVED	APPROVED, PENDING	PENDING	REJECTED	COMMENTS
		SUB DIRECT ROM AMOUNT	Mark-Up Adjustment		A	AP	P	R	
9	ROUGH ORDER OF MAGNITUDE - OPTION SUMMARY								
10	VALUE ENGINEERING IMPROVEMENTS:								
11	SITEWORK/EARTHWORK/LANDSCAPE:								
12	Landscaping: Bioswales reduction	\$ -	8.00%	\$ -	-	-	-	-	12/2/17 - This item will be rolled up in overall landscape BCR deduct
13	Landscaping: Reduce the last of the bioswales	\$ -	8.00%	\$ -	-	-	-	-	12/2/17 - This item will be rolled up in overall landscape BCR deduct
14	Landscaping: eliminate landscape planting & irrigation	\$ (289,922)	4.00%	\$ (301,519)	A	(301,519)	-	-	site safe and serviceable. \$100k Budget.
15	Landscaping: reduce landscape concrete seating wall	\$ -	8.00%	\$ -	-	-	-	-	12/2 - Rolled up in item 22 below
16	Site Utilities: Onsite pump station and cistern	\$ (160,125.00)	4.00%	\$ -	-	-	-	-	9/21 - This scope is not part of the project. no further consideration req'd.
17	Offsite water line scope Pike to Camella	\$ (375,000.00)	0.00%	\$ (175,817)	In Estimate	-	-	-	12/2 - Turner will carry \$100,000 allowance in estimate for exterior lighting
18	Site Utilities: Eliminate all site lighting	\$ -	0.00%	\$ (375,000)	A	-	-	-	12/2 - Pending YCSO request for relief to State. Turner will include raceway through CTE loading with building electrical package. In use scope is required
19	Site utilities: Delete green energy allowance	\$ (130,000.00)	4.00%	\$ (135,200)	R	-	-	(135,200)	12/2 - Approved by COC November meeting. pending final scope delineation. Assume asphalt \$2.50/sf, 16,500 sf. (allowance)
20	Site Concrete: Reduce concrete pathways by 70%, concrete aprons to path intersections at dome entrances (\$5.75 sf avg, 33,000 sf total on site, concrete only). add asphalt ILO concrete paths	\$ (46,370.00)	4.00%	\$ (48,225)	A	(48,225)	-	-	12/2 - This item rolled up in above item for deletion of concrete walkways.
21	Site Paving: Add allowance for asphalt paths in lieu of concrete	\$ -	10.00%	\$ -	-	-	-	-	9/21 - Removed value of line item directly from estimate.
22	Site Concrete: Delete landscape bench seating	\$ (44,000.00)	9.80%	\$ (48,312)	A	(48,312)	-	(1,043)	12/2 - Pending A/E input, will confirm BCR value with updated scope
23	Site Landscaping: Delete segmented retaining walls except those required for Fire Access	\$ 950.00	9.80%	\$ (1,043)	R	-	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
24	Onit paving at fire lanes except S & central parking.	\$ (76,000.00)	6.00%	\$ (80,560)	A	(80,560)	-	-	12/2 - Per MM Request. Pending A/E & vendor input for final scope & value. May be able to reduce just (1)-4" for FA and fiber combined if permissible
25	Onit paving at north lot.	\$ (18,000.00)	9.80%	\$ (19,764)	A	(19,764)	-	-	12/2 - Per MM Request. Pending A/E design input for changes & sub pricing
26	Delete LV/Fiber conduit across site: reduce to (1)-2" for FA, (1)-4" for fiber	\$ (10,000.00)	0.00%	\$ (10,000)	P	-	(10,000)	-	
27	Delete SW detention piping, install hard piping instead, add outfall piping to NW	\$ (10,000.00)	0.00%	\$ (10,000)	P	-	(10,000)	-	
28									
29	ELEMENTARY:								
30	Elementary: plumbing fixture change	\$ (15,000.00)	10.00%		A	Complete	-	-	
31	Eliminate Fire Protection modifications	\$ (25,000.00)	10.00%		A	Complete	-	-	
32	Eliminate DDC Mechanical Controls & Replace with Sensors & T Stats	N/A		N/A	R	-	-	N/A	
33	Exterior Wall Repair & Replacements - CMU	\$ (8,750.00)	4.00%		A	Complete	-	-	
34	Exterior Wall Repair & Replacements - Brick	\$ (13,500.00)	4.00%		A	Complete	-	-	
35	Delete Wall Tile in Boys & Girls Bathroom	\$ (1,701.00)	4.00%		A	Complete	-	-	
36									
37	CTE:								
38	Eliminate Colored Concrete add back sealed concrete	\$ (40,352.50)	12.00%		A	In Estimate	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
39	Eliminate Linear Wood Ceilings	\$ (21,888.00)	12.00%	\$ (24,515)	AP	(24,515)	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
40	Eliminate Bleachers in CTE (get pre-manufactured instead of Custom Built)	\$ (20,000.00)	12.00%	\$ (22,400)	AP	(22,400)	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
41	Eliminate - wood decorative feature at North Corridor	\$ (15,600.00)	12.00%	\$ (17,472)	AP	(17,472)	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
42	Use Standard Window Sizing for Exterior	\$ (6,510.00)	12.00%	\$ (7,291)	AP	(7,291)	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
43	Substitute more cost effective Toilets	\$ (12,000.00)	12.00%	\$ (13,440)	AP	(13,440)	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope
44	Eliminate Plaster Veneer	\$ (37,396.25)	12.00%		A	In Estimate	-	-	
45	Eliminate FRP Ceiling Panels	\$ (2,320.50)	12.00%		A	In Estimate	-	-	
46	Eliminate special wall coverings WC-2	\$ (6,580.00)	12.00%	\$ (7,370)	AP	(7,370)	-	-	12/2 - Pending A/E input, will confirm BCR value with updated scope

[illegible]



145	Possible Approved/Pending V.E. Items Remaining	(142,887)
146	Possible Pending V.E. Items Remaining	(3,184,640)
147		
148	Revised Budget w/ Approved V.E., Adjustments & Possible Pending	17,608,464

**DRAFT**



OR  
Yamhill Carlton SD 1  
120 N Larch Pl  
Yamhill OR 97148  
503-852-6980

### Division 22 Assurances

For 2017-2018, districts are expected to report on all Division 22 Oregon Administrative Rules.

The following information is required for the person completing this form:

<b>Name:</b>	Charan Cline
<b>Title:</b>	Superintendent
<b>Email:</b>	clinec@ycschools.org
<b>Phone:</b>	503-852-6980

#### REPORT TO THE COMMUNITY

581-022-2305 Compliance and Reporting on Standards Operating Policies and Procedures

In October 2017, the State Board of Education revised the district reporting requirements for Division 22 compliance. The following questions are in regards to your district's compliance to the revised rule.

By **February 1** of each year, school district superintendents are required by **OAR 581-022-2305 Operating Policies and Procedures** to report to their communities the district's standing with respect to all of the Standards for Public Elementary and Secondary Schools as set out in Oregon Administrative Rules Chapter 581, Division 22 **OAR 581-022-2305 Operating Policies and Procedures** ([click here to review policy](#))

The district report to the community was provided by February 1.

<b>Your district board acknowledged receipt of this report on:</b>	
<b>Your district report on compliance with the state standards was posted on:</b>	
<b>The report was provided to the local district board on:</b>	

#### Upload Required:

Please check to verify your district has uploaded the appropriate documentation.

Describe the process your district used to determine whether the district is or is not in compliance with the Division 22 Oregon Administrative Rules.

District administration team reviewed the standards for compliance in a team meeting. Any practices or policies that we had questions about were checked for compliance.

#### Compliance Review:

On the checklist below, please indicate whether your district is or is not in compliance with each of the requirements of Oregon's administrative rules found in [DIVISION 22 - STANDARDS FOR PUBLIC ELEMENTARY AND SECONDARY SCHOOLS](#).

For each rule marked not in compliance, enter a plan for coming into compliance in the box provided beside the rule title.

Yes	No	Oregon Administrative Rule	Compliance Plan
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-0102 Definitions	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-0620 Test Development	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	581-022-1512 Child Development Specialist Programs	Optional standard. The district currently does not have the funds to provide this service.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-1910 Exemptions	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-1920 Waivers and Permission	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2000 Diploma Requirements	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2010 Modified Diploma	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2015 Extended Diploma	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2020 Alternative Certificate	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2025 Credit Options	
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2110 Exception of Students with Disabilities from State Assessment Testing	
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2120 Essential Skills for English Language Learners	
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2210 Anabolic Steroids and Performance Enhancing Substances	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2215 Safety of School sports -- Concussions	
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	581-022-2223 Healthy and	

<input checked="" type="checkbox"/>	<input type="checkbox"/>	Safe Schools Plan	
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		Not Requiring Licensure...	
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