



Mercer Island School District No. 400

Bond Planning

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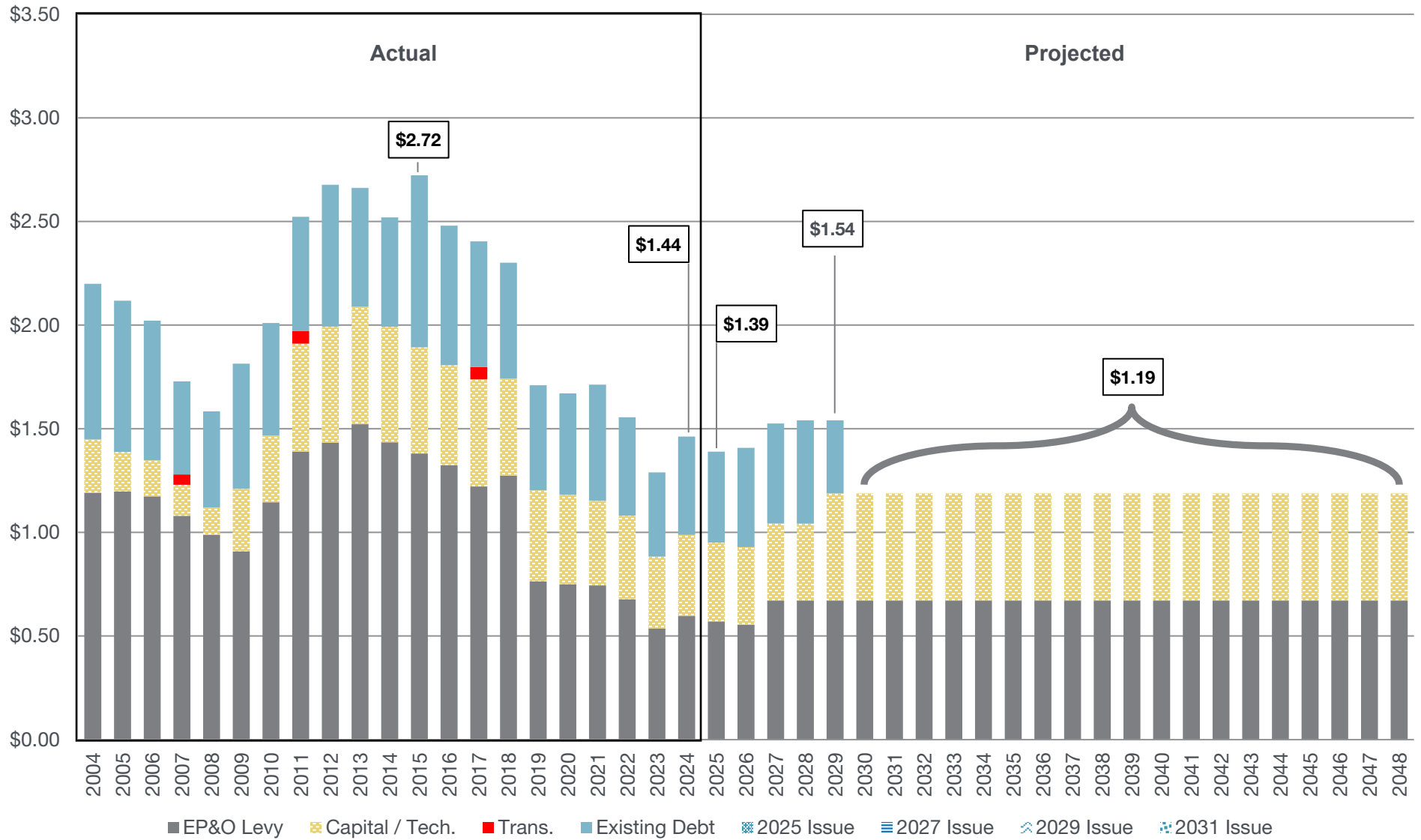
Projected Results: Options Summary

All bond options assume:

- An April 2025 bond election
- A 20-year bond repayment term
- Assessed value growth in 2026 & 2027 = 3.00%
- Assessed value growth 2028 & on = 2.00%
- **EP&O Levy collection increases to \$15,000,000 in 2027; increases with assessed value growth 2028 & on**
- **Capital Projects Levy collection increases to \$12,000,000 in 2029; increases with assessed value growth 2030 & on**

Scenario Number	2025 Authorization	2030 Authorization	2024 Actual Total Tax Rate	2025 Projected Total Tax Rate	2026 & on Projected Total Tax Rate	Projected Total Principal & Interest
MI_309	--	--	\$1.44	\$1.39	Varies	--
MI_304	\$140,000,000	--	\$1.44	\$1.39	\$1.83	\$192,807,000
MI_305	\$150,000,000	--	\$1.44	\$1.39	\$1.85	\$208,614,000
MI_306	\$160,000,000	--	\$1.44	\$1.39	\$1.87	\$224,837,000
MI_307	\$170,000,000	--	\$1.44	\$1.39	\$1.90	\$239,374,000
MI_308	\$170,000,000	\$125,000,000	\$1.44	\$1.39	\$1.99	\$479,022,000

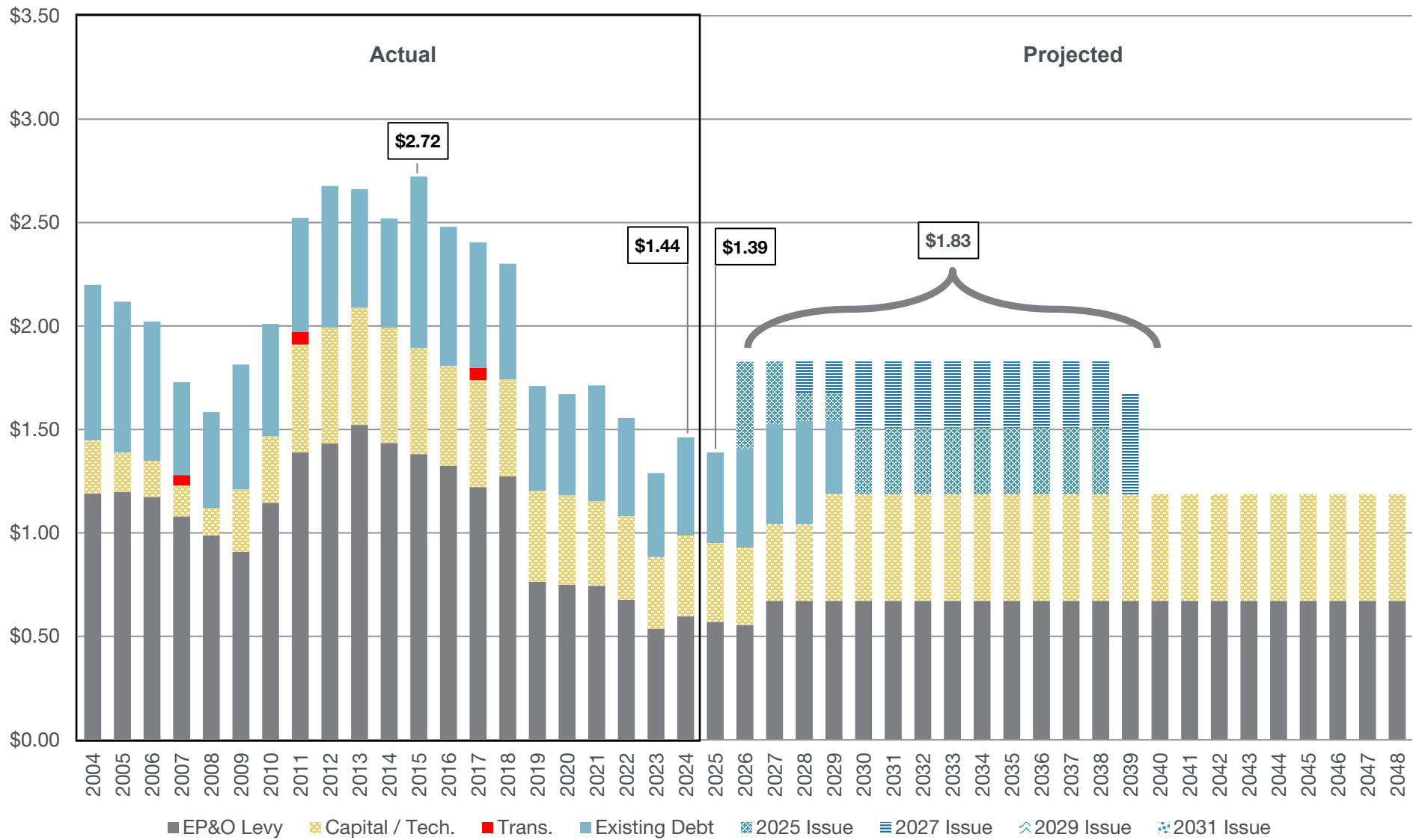
MI_309: No New Bonds



Tax Impact Analysis

Mercer Island School District No. 400					
Scenario: MI_309_NoNewDebt					
Tax Collection Year	Total School Tax Rate	Assessed Value Growth	Assessed Value of Property	Annual Property Taxes	Annual Tax Bill Change
2014	\$2.52	--	\$955,756	\$2,408	--
2015	2.72	12.0%	1,070,832	2,916	\$508
2016	2.48	10.3%	1,181,160	2,929	13
2017	2.40	11.3%	1,314,650	3,160	232
2018	2.30	10.1%	1,447,101	3,330	170
2019	1.71	10.2%	1,595,251	2,728	(602)
2020	1.67	3.5%	1,650,882	2,758	30
2021	1.71	0.8%	1,664,446	2,851	93
2022	1.56	11.3%	1,852,576	2,881	31
2023	1.29	31.9%	2,444,298	3,152	270
2024	1.44	-10.0%	2,200,000	3,157	6
2025	1.39	4.4%	2,296,811	3,191	34
2026	1.41	3.0%	2,365,715	3,331	139
2027	1.53	3.0%	2,436,687	3,716	385
2028	1.54	2.0%	2,485,421	3,829	113
2029	1.54	2.0%	2,535,129	3,905	76
2030	1.19	2.0%	2,585,832	3,071	(833)
2031	1.19	2.0%	2,637,548	3,133	61
2032	1.19	2.0%	2,690,299	3,196	63
2033	1.19	2.0%	2,744,105	3,259	64
2034	1.19	2.0%	2,798,987	3,325	65
2035	1.19	2.0%	2,854,967	3,391	66
2036	1.19	2.0%	2,912,066	3,459	68
2037	1.19	2.0%	2,970,308	3,528	69
2038	1.19	2.0%	3,029,714	3,599	71
2039	1.19	2.0%	3,090,308	3,671	72

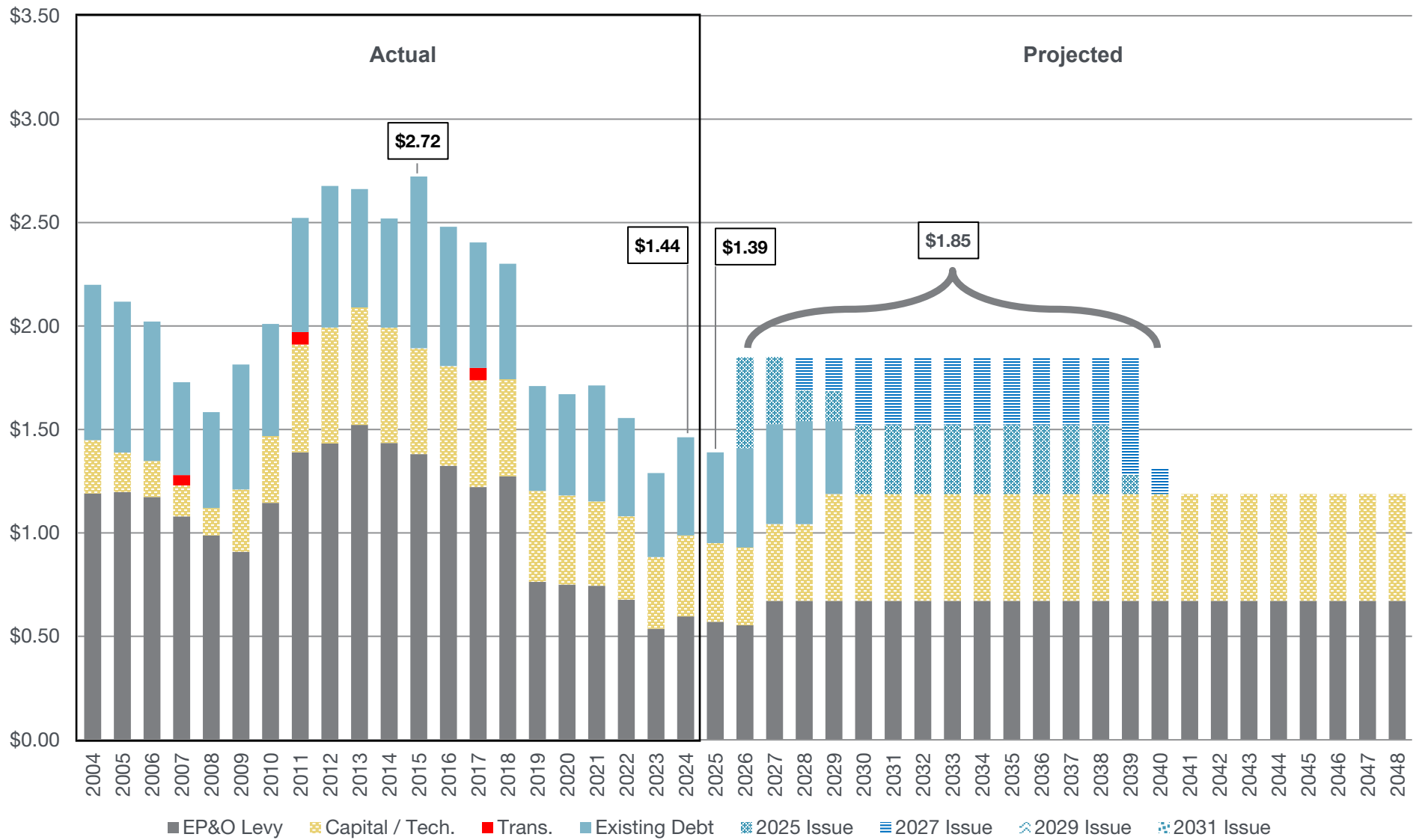
MI_304: \$140.000 MM Total Auth.: Request in 2025



Tax Impact Analysis

Mercer Island School District No. 400					
Scenario: MI_304_140MM					
Tax Collection Year	Total School Tax Rate	Assessed Value Growth	Assessed Value of Property	Annual Property Taxes	Annual Tax Bill Change
2014	\$2.52	--	\$955,756	\$2,408	--
2015	2.72	12.0%	1,070,832	2,916	\$508
2016	2.48	10.3%	1,181,160	2,929	13
2017	2.40	11.3%	1,314,650	3,160	232
2018	2.30	10.1%	1,447,101	3,330	170
2019	1.71	10.2%	1,595,251	2,728	(602)
2020	1.67	3.5%	1,650,882	2,758	30
2021	1.71	0.8%	1,664,446	2,851	93
2022	1.56	11.3%	1,852,576	2,881	31
2023	1.29	31.9%	2,444,298	3,152	270
2024	1.44	-10.0%	2,200,000	3,157	6
2025	1.39	4.4%	2,296,811	3,191	34
2026	1.83	3.0%	2,365,715	4,322	1,131
2027	1.83	3.0%	2,436,687	4,454	132
2028	1.83	2.0%	2,485,421	4,544	89
2029	1.83	2.0%	2,535,129	4,635	91
2030	1.83	2.0%	2,585,832	4,727	92
2031	1.83	2.0%	2,637,548	4,822	95
2032	1.83	2.0%	2,690,299	4,918	96
2033	1.83	2.0%	2,744,105	5,016	98
2034	1.83	2.0%	2,798,987	5,117	100
2035	1.83	2.0%	2,854,967	5,220	103
2036	1.83	2.0%	2,912,066	5,324	104
2037	1.83	2.0%	2,970,308	5,430	106
2038	1.83	2.0%	3,029,714	5,539	109
2039	1.67	2.0%	3,090,308	5,167	(372)

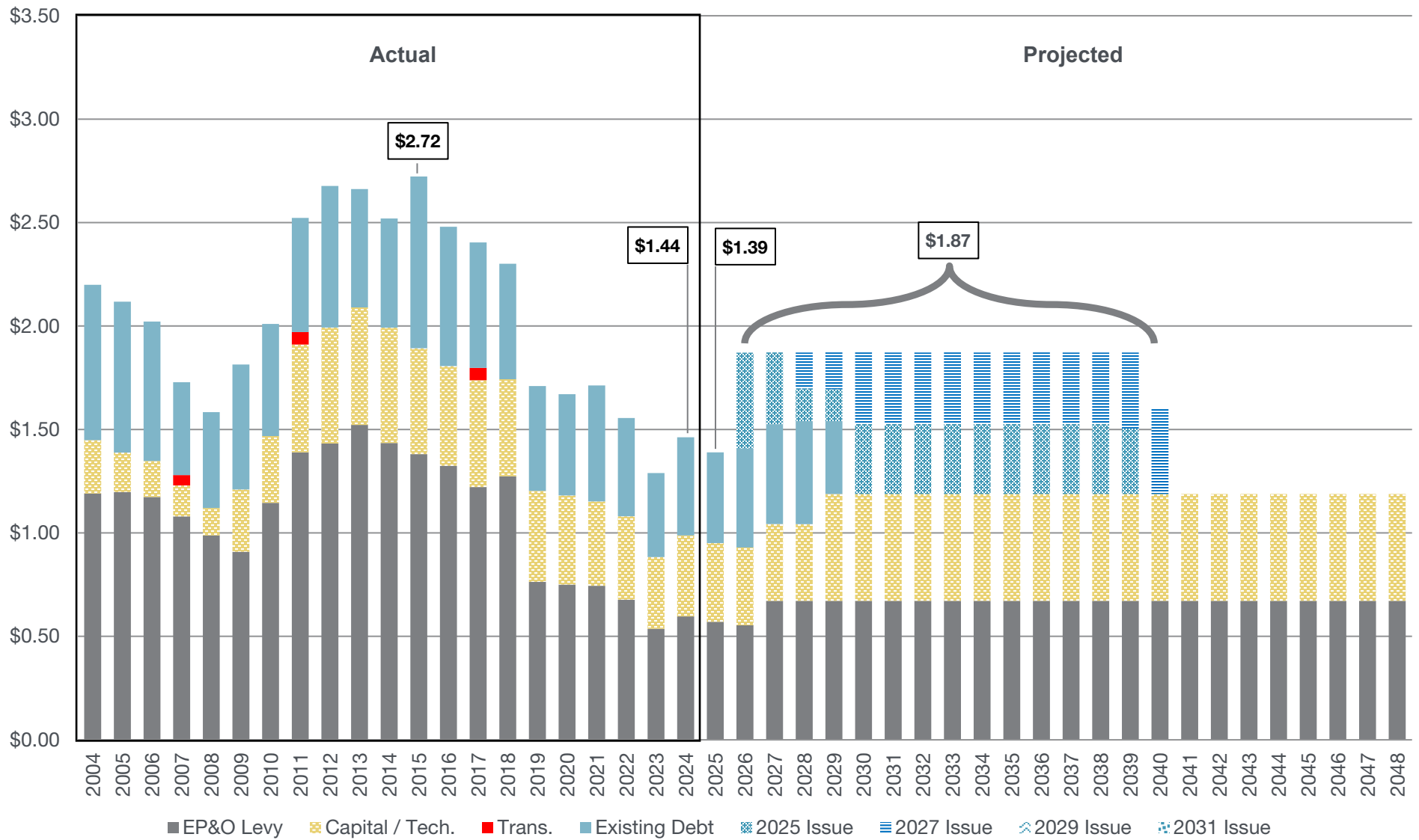
MI_305: \$150.000 MM Total Auth.: Request in 2025



Tax Impact Analysis

Mercer Island School District No. 400					
Scenario: MI_305_\$150MM					
Tax Collection Year	Total School Tax Rate	Assessed Value Growth	Assessed Value of Property	Annual Property Taxes	Annual Tax Bill Change
2014	\$2.52	--	\$955,756	\$2,408	--
2015	2.72	12.0%	1,070,832	2,916	\$508
2016	2.48	10.3%	1,181,160	2,929	13
2017	2.40	11.3%	1,314,650	3,160	232
2018	2.30	10.1%	1,447,101	3,330	170
2019	1.71	10.2%	1,595,251	2,728	(602)
2020	1.67	3.5%	1,650,882	2,758	30
2021	1.71	0.8%	1,664,446	2,851	93
2022	1.56	11.3%	1,852,576	2,881	31
2023	1.29	31.9%	2,444,298	3,152	270
2024	1.44	-10.0%	2,200,000	3,157	6
2025	1.39	4.4%	2,296,811	3,191	34
2026	1.85	3.0%	2,365,715	4,374	1,183
2027	1.85	3.0%	2,436,687	4,507	134
2028	1.85	2.0%	2,485,421	4,597	90
2029	1.85	2.0%	2,535,129	4,689	92
2030	1.85	2.0%	2,585,832	4,783	94
2031	1.85	2.0%	2,637,548	4,879	95
2032	1.85	2.0%	2,690,299	4,976	97
2033	1.85	2.0%	2,744,105	5,076	100
2034	1.85	2.0%	2,798,987	5,177	102
2035	1.85	2.0%	2,854,967	5,281	103
2036	1.85	2.0%	2,912,066	5,387	106
2037	1.85	2.0%	2,970,308	5,494	108
2038	1.85	2.0%	3,029,714	5,605	110
2039	1.85	2.0%	3,090,308	5,716	112

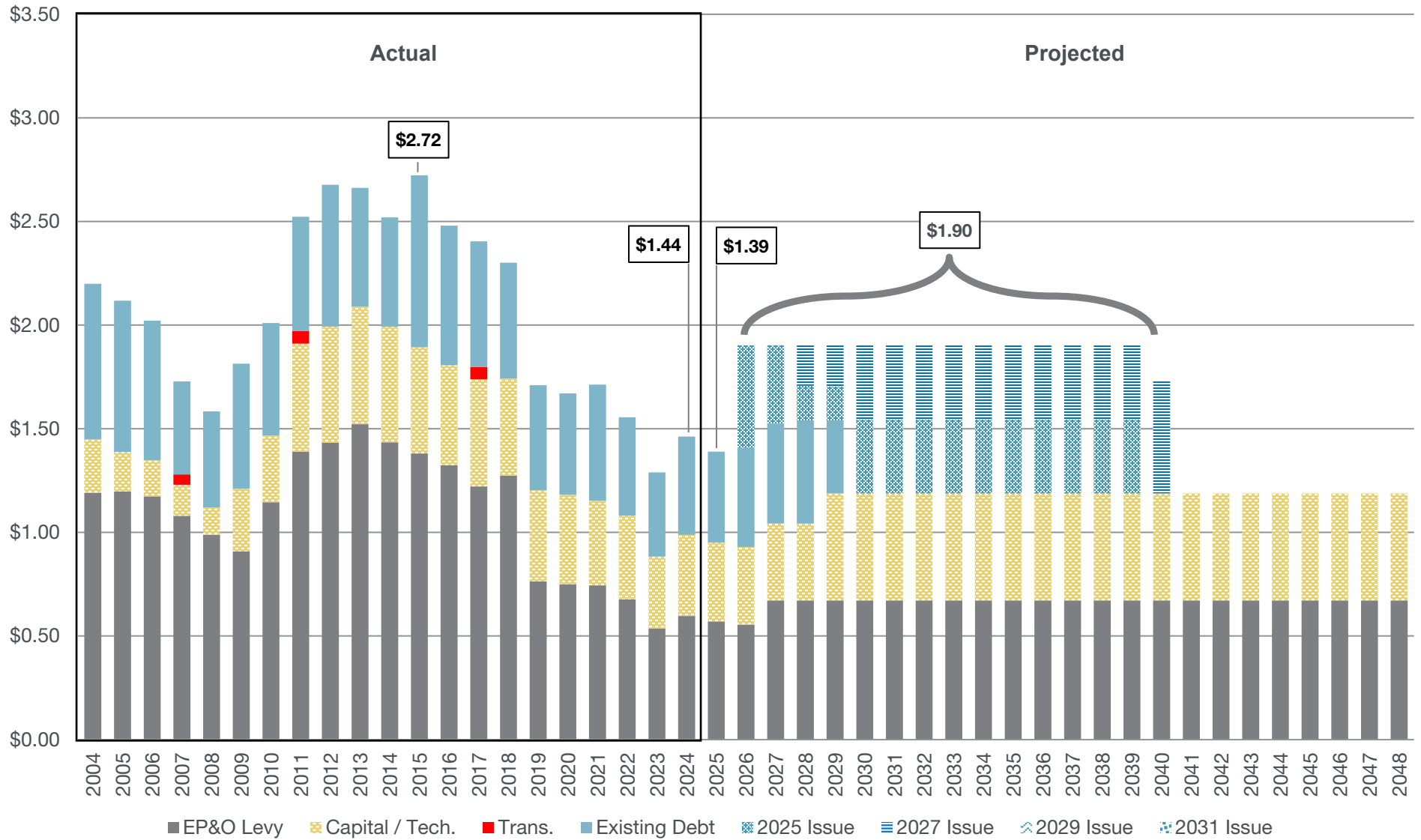
MI_306: \$160.000 MM Total Auth.: Request in 2025



Tax Impact Analysis

Mercer Island School District No. 400					
Scenario: MI_306_160MM					
Tax Collection Year	Total School Tax Rate	Assessed Value Growth	Assessed Value of Property	Annual Property Taxes	Annual Tax Bill Change
2014	\$2.52	--	\$955,756	\$2,408	--
2015	2.72	12.0%	1,070,832	2,916	\$508
2016	2.48	10.3%	1,181,160	2,929	13
2017	2.40	11.3%	1,314,650	3,160	232
2018	2.30	10.1%	1,447,101	3,330	170
2019	1.71	10.2%	1,595,251	2,728	(602)
2020	1.67	3.5%	1,650,882	2,758	30
2021	1.71	0.8%	1,664,446	2,851	93
2022	1.56	11.3%	1,852,576	2,881	31
2023	1.29	31.9%	2,444,298	3,152	270
2024	1.44	-10.0%	2,200,000	3,157	6
2025	1.39	4.4%	2,296,811	3,191	34
2026	1.87	3.0%	2,365,715	4,427	1,235
2027	1.87	3.0%	2,436,687	4,562	135
2028	1.87	2.0%	2,485,421	4,653	91
2029	1.87	2.0%	2,535,129	4,746	93
2030	1.87	2.0%	2,585,832	4,841	95
2031	1.87	2.0%	2,637,548	4,938	97
2032	1.87	2.0%	2,690,299	5,036	99
2033	1.87	2.0%	2,744,105	5,137	101
2034	1.87	2.0%	2,798,987	5,239	102
2035	1.87	2.0%	2,854,967	5,344	105
2036	1.87	2.0%	2,912,066	5,452	107
2037	1.87	2.0%	2,970,308	5,560	109
2038	1.87	2.0%	3,029,714	5,672	111
2039	1.87	2.0%	3,090,308	5,785	113

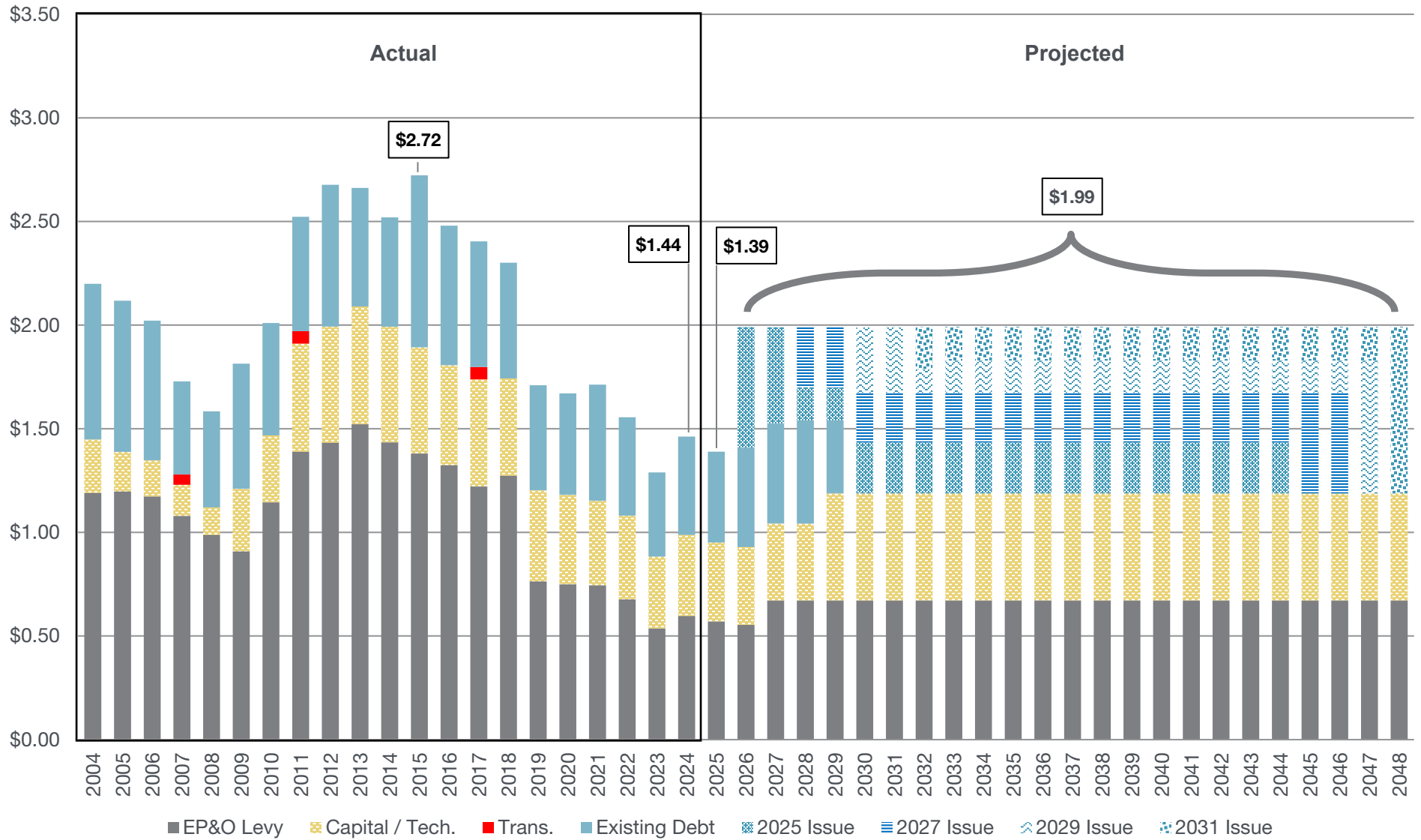
MI_307: \$170.000 MM Total Auth.: Request in 2025



Tax Impact Analysis

Mercer Island School District No. 400					
Scenario: MI_307_170MM					
Tax Collection Year	Total School Tax Rate	Assessed Value Growth	Assessed Value of Property	Annual Property Taxes	Annual Tax Bill Change
2014	\$2.52	--	\$955,756	\$2,408	--
2015	2.72	12.0%	1,070,832	2,916	\$508
2016	2.48	10.3%	1,181,160	2,929	13
2017	2.40	11.3%	1,314,650	3,160	232
2018	2.30	10.1%	1,447,101	3,330	170
2019	1.71	10.2%	1,595,251	2,728	(602)
2020	1.67	3.5%	1,650,882	2,758	30
2021	1.71	0.8%	1,664,446	2,851	93
2022	1.56	11.3%	1,852,576	2,881	31
2023	1.29	31.9%	2,444,298	3,152	270
2024	1.44	-10.0%	2,200,000	3,157	6
2025	1.39	4.4%	2,296,811	3,191	34
2026	1.90	3.0%	2,365,715	4,501	1,309
2027	1.90	3.0%	2,436,687	4,637	136
2028	1.90	2.0%	2,485,421	4,730	93
2029	1.90	2.0%	2,535,129	4,824	95
2030	1.90	2.0%	2,585,832	4,921	96
2031	1.90	2.0%	2,637,548	5,020	99
2032	1.90	2.0%	2,690,299	5,120	100
2033	1.90	2.0%	2,744,105	5,222	103
2034	1.90	2.0%	2,798,987	5,327	104
2035	1.90	2.0%	2,854,967	5,433	106
2036	1.90	2.0%	2,912,066	5,542	109
2037	1.90	2.0%	2,970,308	5,652	111
2038	1.90	2.0%	3,029,714	5,766	114
2039	1.90	2.0%	3,090,308	5,881	115

MI_308: \$295.000 MM Total Auth.: Requests in 2025 & 2029



Tax Impact Analysis

Mercer Island School District No. 400					
Scenario: MI_308_170MM_2ndAuth					
Tax Collection Year	Total School Tax Rate	Assessed Value Growth	Assessed Value of Property	Annual Property Taxes	Annual Tax Bill Change
2014	\$2.52	--	\$955,756	\$2,408	--
2015	2.72	12.0%	1,070,832	2,916	\$508
2016	2.48	10.3%	1,181,160	2,929	13
2017	2.40	11.3%	1,314,650	3,160	232
2018	2.30	10.1%	1,447,101	3,330	170
2019	1.71	10.2%	1,595,251	2,728	(602)
2020	1.67	3.5%	1,650,882	2,758	30
2021	1.71	0.8%	1,664,446	2,851	93
2022	1.56	11.3%	1,852,576	2,881	31
2023	1.29	31.9%	2,444,298	3,152	270
2024	1.44	-10.0%	2,200,000	3,157	6
2025	1.39	4.4%	2,296,811	3,191	34
2026	1.99	3.0%	2,365,715	4,710	1,519
2027	1.99	3.0%	2,436,687	4,849	139
2028	1.99	2.0%	2,485,421	4,946	97
2029	1.99	2.0%	2,535,129	5,045	99
2030	1.99	2.0%	2,585,832	5,142	97
2031	1.99	2.0%	2,637,548	5,249	106
2032	1.99	2.0%	2,690,299	5,354	106
2033	1.99	2.0%	2,744,105	5,466	112
2034	1.99	2.0%	2,798,987	5,576	110
2035	1.99	2.0%	2,854,967	5,688	112
2036	1.99	2.0%	2,912,066	5,801	113
2037	1.99	2.0%	2,970,308	5,917	116
2038	1.99	2.0%	3,029,714	6,035	118
2039	1.99	2.0%	3,090,308	6,156	121

Supplemental Information Follows

Election Dates

2024-2025-2026-2027 Election and Resolution Filing Dates, Under Current Law

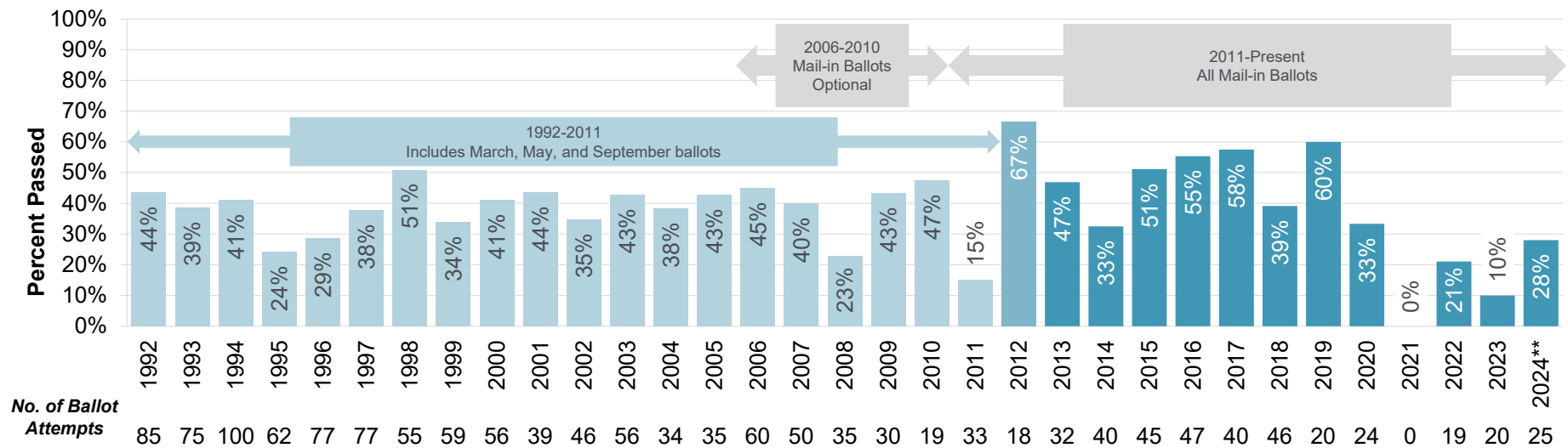
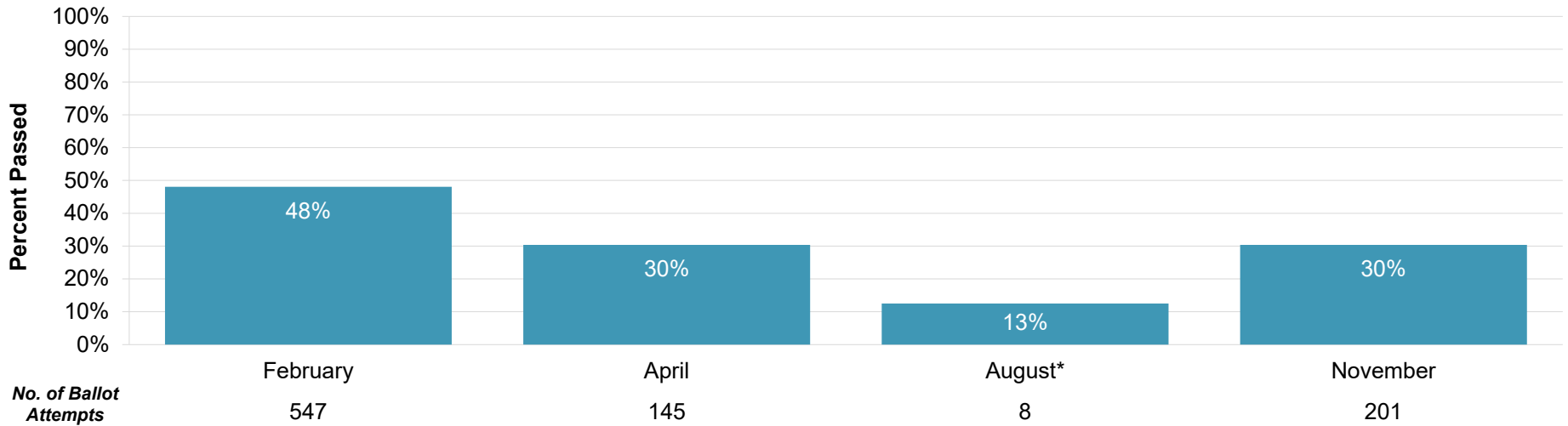
Election Date	Resolution Filing Date	Approximate Ballot Mailing Date ⁽¹⁾	Certification Date
November 5, 2024	August 6, 2024	October 18, 2024	November 26, 2024
February 11, 2025	December 13, 2024	January 24, 2025	February 21, 2025
April 22, 2025	February 21, 2025	April 4, 2025	May 2, 2025
August 5, 2025	May 2, 2025	July 18, 2025	August 19, 2025
November 4, 2025	August 5, 2025	October 17, 2025	November 25, 2025
February 10, 2026 ⁽²⁾	December 12, 2025	January 23, 2026	February 20, 2026
April 28, 2026 ⁽²⁾	February 27, 2026	April 10, 2026	May 8, 2026
August 4, 2026 ⁽²⁾	May 1, 2026	July 17, 2026	August 18, 2026
November 3, 2026 ⁽²⁾	August 4, 2026	October 16, 2026	November 24, 2026
February 9, 2027 ⁽²⁾	December 11, 2026	January 22, 2027	February 19, 2027
April 27, 2027 ⁽²⁾	February 26, 2027	April 9, 2027	May 7, 2027
August 3, 2027 ⁽²⁾	April 30, 2027	July 16, 2027	August 17, 2027
November 2, 2027 ⁽²⁾	August 3, 2027	October 15, 2027	November 23, 2027

(1) Ballots are required to be mailed no later than 18 days prior to the election date.

(2) Projected dates as of October 2024 and subject to change by legislation.

Washington State K-12 Bond Election Results

Historically, February elections have been the most favorable for school bond levies.

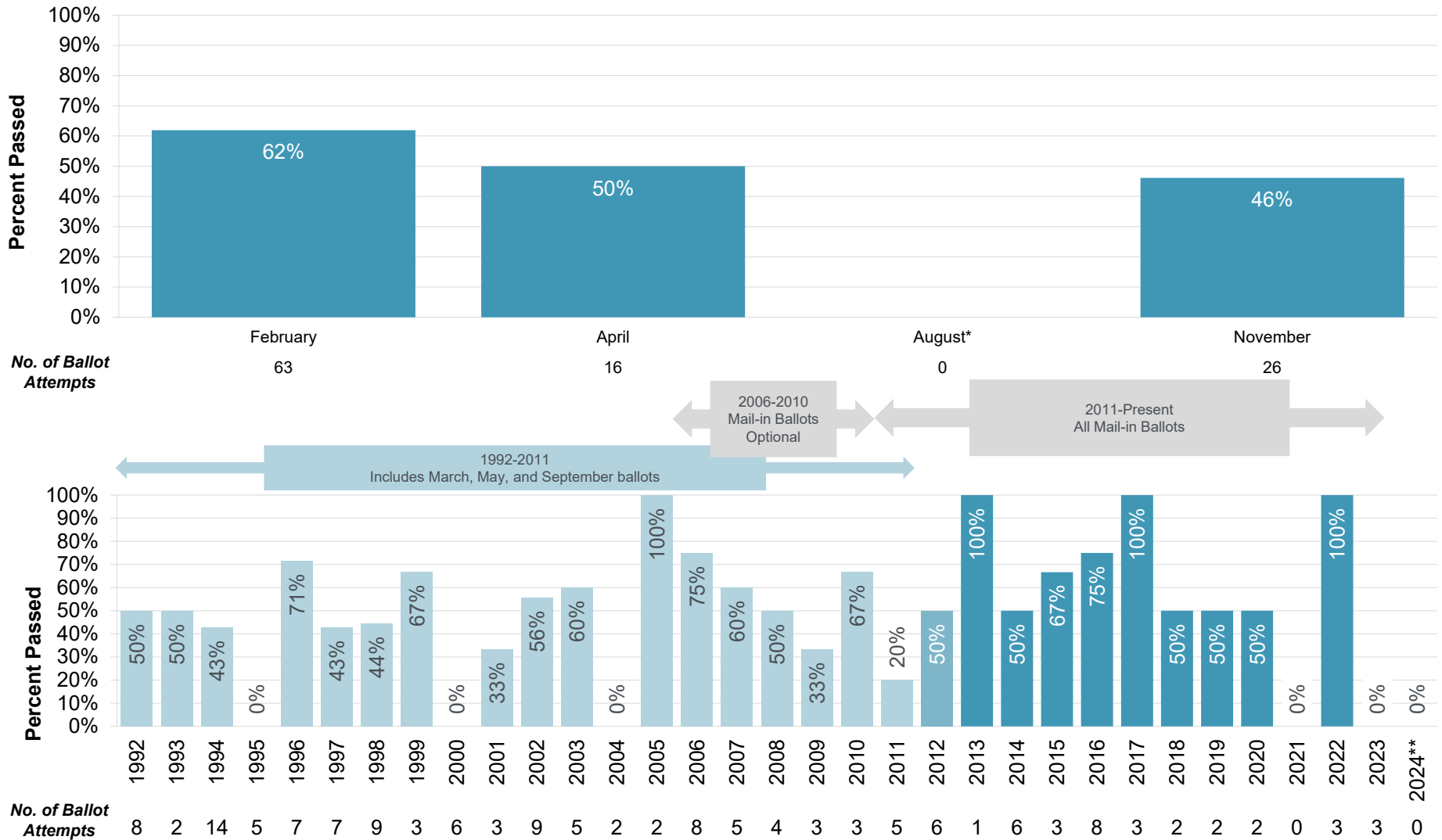


*August elections began in 2007.

**Through August 2024 only.

King County K-12 Bond Election Results

Historically, February elections have been the most favorable for school bond levies.



*August elections began in 2007.

**Through August 2024 only.

2022 Washington School Bond Election Results

DATE	COUNTY	ISSUER	PAR AMOUNT	YES	RESULT
Feb-22	Adams	Othello School District No. 147-163-55	\$51,000,000	46.01%	FAILED
Feb-22	Clark	Ridgefield School District No. 122	\$62,565,000	57.48%	FAILED
Feb-22	Grays Harbor	North Beach School District No. 64	\$110,000,000	41.73%	FAILED
Feb-22	Island	Oak Harbor School District No. 201	\$184,000,000	45.86%	FAILED
Feb-22	Jefferson	Quilcene School District No. 48	\$12,300,000	59.40%	FAILED
Feb-22	King	Northshore School District No. 417	\$425,000,000	61.20%	PASSED
Feb-22	Lewis	Morton School District No. 214	\$24,500,000	56.14%	FAILED
Feb-22	Mason	Hood Canal School District No. 404	\$25,126,770	56.55%	FAILED
Feb-22	Walla Walla	Columbia School District No. 400	\$5,266,000	53.71%	FAILED
Feb-22	Whatcom	Bellingham School District No. 501	\$122,000,000	60.60%	PASSED
Feb-22	Yakima	Union Gap School District No. 2	\$9,055,500	45.94%	FAILED
Apr-22	Clark	Ridgefield School District No. 122	\$62,565,000	59.17%	FAILED
Apr-22	Jefferson	Quilcene School District No. 48	\$12,300,000	48.98%	FAILED
Apr-22	Pacific	Ocean Beach School District No. 101	\$96,150,000	24.25%	FAILED
Nov-22	Douglas	Eastmont School District No. 206	\$185,000,000	51.26%	FAILED
Nov-22	King	Highline School District No. 401	\$518,397,000	68.84%	PASSED
Nov-22	King	Renton School District No. 403	\$676,000,000	64.32%	PASSED
Nov-22	Yakima	Mabton School District No. 120	\$12,800,000	54.36%	FAILED
Nov-22	Yakima	Union Gap School District No. 2	\$9,655,000	56.43%	FAILED

2023 Washington School Bond Election Results

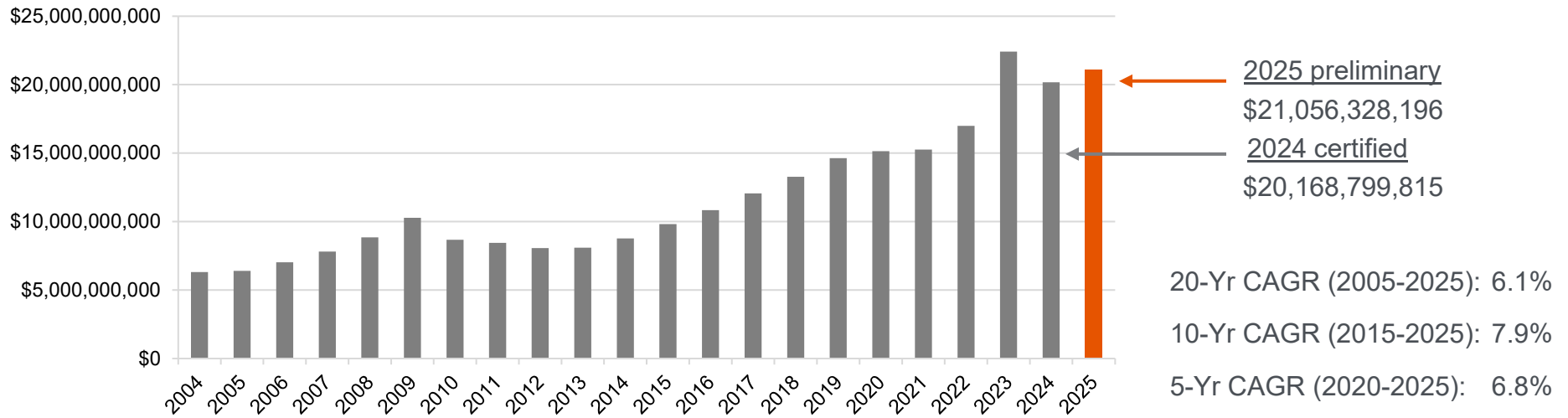
DATE	COUNTY	ISSUER	PAR AMOUNT	YES	RESULT
Feb-23	Franklin	Pasco School District No. 1	\$195,500,000	60.91%	PASSED
Feb-23	Grays Harbor	Elma School District No. 68	\$66,000,000	35.44%	FAILED
Feb-23	Island	Oak Harbor School District No. 201	\$121,000,000	55.86%	FAILED
Feb-23	King	Enumclaw School District No. 216	\$253,210,000	24.73%	FAILED
Feb-23	Lewis	Napavine School District No. 14	\$17,000,000	54.10%	FAILED
Feb-23	Pierce	Orting School District No. 344	\$150,000,000	54.92%	FAILED
Feb-23	Pierce	Steilacoom Historical School District No. 1	\$116,000,000	58.76%	FAILED
Feb-23	Yakima	Mabton School District No. 120	\$12,800,000	55.90%	FAILED
Apr-23	Asotin	Clarkston School District No. J250-185	\$79,397,621	51.80%	FAILED
Apr-23	Island	South Whidbey School District No. 206	\$80,000,000	58.26%	FAILED
Apr-23	King	Kent School District No. 415	\$495,000,000	48.02%	FAILED
Apr-23	Pierce	Orting School District No. 344	\$150,000,000	51.84%	FAILED
Apr-23	Pierce	Steilacoom Historical School District No. 1	\$116,000,000	54.80%	FAILED
Nov-23	Island	South Whidbey School District No. 206	\$79,800,000	60.31%	PASSED
Nov-23	King	Enumclaw School District No. 216	\$103,000,000	35.46%	FAILED
Nov-23	Pierce	Fife School District No. 417	\$204,800,000	51.32%	FAILED
Nov-23	Kitsap	South Kitsap School District No. 402	\$271,000,000	50.74%	FAILED
Nov-23	Lewis	Napavine School District No. 14	\$19,000,000	53.47%	FAILED
Nov-23	Mason	Hood Canal School District No. 404	\$33,510,055	58.11%	FAILED
Nov-23	Yakima	Union Gap School District No. 2	\$10,930,000	58.10%	FAILED

2024 Washington School Bond Election Results

DATE	COUNTY	ISSUER	PAR AMOUNT	YES	RESULT
Feb-24	Benton	Paterson School District No. 50	\$525,000	81.58%	PASSED
Feb-24	Douglas	Eastmont School District No. 206	\$117,100,000	59.56%	FAILED
Feb-24	Kitsap	Bremerton School District No. 100-C	\$150,000,000	61.31%	PASSED
Feb-24	Kitsap	North Kitsap School District No. 400	\$242,138,000	36.44%	FAILED
Feb-24	Lewis	Morton School District No. 214	\$14,000,000	61.11%	PASSED
Feb-24	Lewis	Pe Ell School District No. 301	\$1,900,000	64.61%	PASSED
Feb-24	Mason	Hood Canal School District No. 404	\$33,510,055	56.89%	FAILED
Feb-24	Pierce	Orting School District No. 344	\$117,000,000	55.83%	FAILED
Feb-24	Pierce	Tacoma School District No. 10	\$650,000,000	68.91%	PASSED
Feb-24	Snohomish	Arlington School District No. 16	\$95,000,000	53.89%	FAILED
Feb-24	Snohomish	Edmonds School District No. 15	\$594,000,000	65.33%	PASSED
Feb-24	Snohomish	Sultan School District No. 311	\$79,995,000	46.67%	FAILED
Feb-24	Spokane	Cheney School District No. 360	\$72,000,000	54.45%	FAILED
Feb-24	Spokane	Deer Park School District No. 414-200-61	\$62,000,000	49.45%	FAILED
Feb-24	Spokane	Riverside School District No. 416	\$73,000,000	50.32%	FAILED
Feb-24	Spokane	Spokane School District No. 81	\$200,000,000	55.91%	FAILED
Feb-24	Spokane	West Valley School District No. 363	\$92,155,733	50.78%	FAILED
Feb-24	Thurston	Rochester School District No. 401	\$89,190,000	52.71%	FAILED
Feb-24	Whatcom	Blaine School District No. 503	\$70,000,000	54.70%	FAILED
Feb-24	Whatcom	Lynden School District No. 504	\$157,500,000	51.00%	FAILED
Feb-24	Yakima	Wapato School District No. 207	\$33,000,000	61.74%	PASSED
Apr-24	Clark	Ridgefield School District No. 122	\$70,000,000	58.91%	FAILED
Apr-24	Clark	Ridgefield School District No. 122	\$120,000,000	50.92%	FAILED
Apr-24	Douglas	Eastmont School District No. 206	\$117,100,000	59.04%	FAILED
Aug-24	Whatcom	Lynden School District No. 504	\$157,500,000	45.99%	FAILED

Assessed Value

Mercer Island School District's Bond Assessed Value



Projection

Final 2022	11.3% growth
Final 2023	31.9% growth
Final 2024	(10.0%) growth
Preliminary 2025	4.4% growth
Assumed 2026-2027	3.0% growth
Assumed 2028 and on	2.0% annual growth

- Higher assessed values will lower the District's tax rates (but not the overall payment)
- An individual's taxes will be based on the assessed value of his or her own property

Assessed Value

Year	Assessed Value Total	% Change	New Construction Value	% of Total
2005	\$6,401,388,498	--	\$ 47,339,792	--
2006	7,027,807,304	9.8%	113,748,334	1.6%
2007	7,807,967,046	11.1%	163,524,042	2.1%
2008	8,847,703,687	13.3%	128,401,227	1.5%
2009	10,269,279,915	16.1%	139,420,987	1.4%
2010	8,667,003,244	(15.6%)	86,748,205	1.0%
2011	8,439,812,383	(2.6%)	49,938,589	0.6%
2012	8,063,127,164	(4.5%)	38,667,041	0.5%
2013	8,086,079,148	0.3%	45,672,996	0.6%
2014	8,762,023,911	8.4%	95,446,014	1.1%
2015	9,816,994,550	12.0%	128,704,813	1.3%
2016	10,828,449,263	10.3%	138,702,691	1.3%
2017	12,052,233,739	11.3%	194,758,629	1.6%
2018	13,266,495,772	10.1%	194,758,629	1.5%
2019	14,624,681,531	10.2%	188,706,575	1.3%
2020	15,134,685,370	3.5%	138,363,052	0.9%
2021	15,259,035,035	0.8%	106,925,303	0.7%
2022	16,983,739,605	11.3%	151,441,928	0.9%
2023	22,408,435,338	31.9%	133,632,790	0.6%
2024	20,168,799,815	(10.0%)	79,345,995	0.4%
Prel. 2025	21,056,328,196	4.4%	138,995,929	0.7%

Calculation of Statutory Debt Capacity

Constitution of the State of Washington: Article 8, Section 6: Limitations Upon Municipal Indebtedness.
Revised Code of Washington (RCW) 39.36.020: Limitation of indebtedness prescribed.

Total Debt Capacity

Certified 2024 Bond Assessed Value	\$20,168,799,815
Statutory Capacity Rate	5.000%
Total Statutory Capacity	\$1,008,439,990
Less: Voted Debt	(\$51,530,000)
Less: Estimated Non-Voted Debt	\$0
Remaining Capacity	\$956,909,990

RCW 28A.530.080: Additional authority to contract indebtedness – Notice.

Non-Voted Limited General Obligation (LGO) Bond Debt Capacity

Certified 2024 Bond Assessed Value	\$20,168,799,815
Statutory Capacity Rate	0.375%
Non-Voted Statutory Capacity	\$75,632,999
Less: Estimated Non-Voted Debt	\$0
Less: Refunding Use of Non-Voted Debt	\$0
Remaining Capacity	\$75,632,999

Outstanding Voted Debt Profile

Series	Principal Issued	Principal Outstanding (as of 10/24/2024)	Call Date and Price	Final Maturity	Refunding Option
UTGO Bonds, 2015	\$ 44,755,000	\$ 12,985,000	June 1, 2025	12/1/2028	Taxable Advance / Current Tax-Exempt
UTGO Ref. Bonds, 2024	38,545,000	38,545,000	Non-callable	12/1/2029	N/A

The District completed a refinancing of its outstanding UTGO Bonds, 2014 on April 16, 2024, saving taxpayers over \$1,500,000 in debt service over the next five years.

The Administration and Piper Sandler are tracking the potential refinancing of the UTGO Bonds, 2015. Currently, projected savings as minimal.

Election Results

Historical Bond Elections			
Date	Par Amount	% Yes	Result
Feb-14	\$98,800,000	74.07%	PASSED
Apr-12	\$196,275,000	40.64%	FAILED
May-02	\$1,100,000	67.09%	PASSED
May-96	\$26,700,000	65.34%	PASSED
Nov-94	\$16,400,000	61.40%	PASSED
Nov-93	\$10,945,000	71.07%	PASSED

Historical Capital Projects Levy Elections								
Date	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	% Yes	Result
Feb-22	\$7,755,871	\$7,885,223	\$8,018,454	\$8,155,683	\$8,297,028	\$8,442,614	72.12%	PASSED
Feb-16	\$6,218,558	\$6,218,558	\$6,418,558	\$6,518,558	\$6,218,558	\$6,838,558	74.17%	PASSED
Feb-10	\$2,353,000	\$2,471,000	\$4,595,000	\$4,844,000	\$5,025,000	\$5,216,000	65.32%	PASSED
Mar-08	\$3,100,000	\$2,800,000	\$2,047,000	\$2,047,000	--	--	68.93%	PASSED
Feb-04	\$1,225,000	\$1,225,000	\$1,170,000	\$1,170,000	--	--	71.85%	PASSED
May-02	\$1,628,400	\$1,628,400	--	--	--	--	68.15%	PASSED
Feb-99	\$2,600,000	\$2,600,000	\$2,600,000	--	--	--	42.29%	FAILED

Election Results

Historical EP&O Levy Elections						
Date	1st Year	2nd Year	3rd Year	4th Year	% Yes	Result
Feb-22	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	73.66%	PASSED
Feb-18	\$11,750,000	\$12,000,000	\$12,300,000	\$12,750,000	71.69%	PASSED
Feb-14	\$14,250,000	\$15,100,000	\$16,000,000	\$16,975,000	74.07%	PASSED
Feb-10	\$12,438,000	\$13,370,000	\$14,373,000	\$15,451,000	69.75%	PASSED
Feb-06	\$8,400,000	\$9,000,000	\$9,400,000	\$9,900,000	74.34%	PASSED
Feb-02	\$7,200,000	\$7,600,000	\$8,000,000	\$8,800,000	72.21%	PASSED
Feb-98	\$6,100,000	\$6,500,000	\$6,900,000	\$7,200,000	72.31%	PASSED
Feb-96	\$5,700,000	\$5,600,000	--	--	76.63%	PASSED
Mar-94	\$5,100,000	\$5,600,000	--	--	83.13%	PASSED
Feb-92	\$4,300,000	\$4,700,000	--	--	84.60%	PASSED

Historical Transportation Vehicle Levy Elections				
Date	1st Year	2nd Year	% Yes	Result
Feb-16	\$750,000	\$750,000	77.44%	PASSED
Feb-10	\$500,000	--	70.26%	PASSED
Feb-06	\$400,000	--	75.28%	PASSED
Feb-02	\$850,000	--	72.10%	PASSED

Tax Rate History

Historical Levy Rates					
Year	Bond Levy	Capital/Tech. Levy	Transportation Vehicle Levy	EP&O Levy	Total
2005	\$0.73	\$0.19	\$--	\$1.20	\$2.12
2006	0.67	0.17	--	1.17	2.02
2007	0.45	0.15	0.05	1.08	1.73
2008	0.46	0.13	--	0.99	1.58
2009	0.60	0.30	--	0.91	1.81
2010	0.54	0.32	--	1.14	2.01
2011	0.55	0.52	0.06	1.39	2.52
2012	0.68	0.56	--	1.43	2.68
2013	0.57	0.57	--	1.52	2.66
2014	0.53	0.56	--	1.43	2.52
2015	0.83	0.51	--	1.38	2.72
2016	0.67	0.48	--	1.32	2.48
2017	0.61	0.52	0.06	1.22	2.41
2018	0.56	0.47	--	1.27	2.30
2019	0.51	0.44	--	0.76	1.71
2020	0.49	0.43	--	0.75	1.67
2021	0.56	0.41	--	0.74	1.71
2022	0.48	0.40	--	0.68	1.56
2023	0.41	0.35	--	0.54	1.29
2024	0.45	0.39	--	0.60	1.44

Comparable Tax Rates

King County School Districts 2024 Total Tax Rates

District	Assessed Value	Bonds	EP&O	Capital Projects	Trans.	Total
Auburn SD No. 408	\$ 19,965,711,838	\$ 1.93	\$ 2.48	\$ 0.29	\$ -	\$ 4.71
Highline SD No. 401	29,415,720,368	2.20	1.89	0.00	-	4.09
Tahoma SD No. 409	10,913,918,712	1.47	1.96	0.40	-	3.82
Shoreline SD No. 412	18,613,454,642	1.92	1.43	0.19	-	3.54
Renton SD No. 403	36,908,416,183	1.58	1.14	0.81	-	3.53
Tukwila SD No. 406	5,440,057,853	1.43	1.46	0.62	-	3.51
Federal Way SD No. 210	24,682,752,174	1.53	1.71	0.18	-	3.42
Snoqualmie Valley SD No. 410	14,529,126,269	1.31	1.49	0.59	-	3.39
Issaquah SD No. 411	48,680,554,432	1.15	1.25	0.74	-	3.14
Kent SD No. 415	42,411,833,349	0.46	1.80	0.70	-	2.96
Northshore SD No. 417	51,616,556,330	1.29	1.26	0.39	-	2.94
Enumclaw SD No. 216	6,979,981,063	0.78	1.83	0.30	-	2.91
Riverview SD No. 407	6,936,870,628	0.72	1.32	0.55	-	2.59
Lake Washington SD No. 414	98,450,034,513	0.51	0.91	1.10	-	2.53
Vashon Island SD No. 402	4,402,845,326	0.88	1.06	0.34	-	2.28
Bellevue SD No. 405	105,745,972,285	1.03	0.56	0.53	-	2.12
Seattle SD No. 1	299,686,617,516	-	0.63	1.21	-	1.85
Mercer Island SD No. 400	20,168,799,815	0.45	0.60	0.39	-	1.44
Skykomish SD No. 404	354,886,483	-	0.36	0.10	-	0.46

Comparable Tax Rates

Washington School Districts 2024 - With Similar Assessed Values						
District	Assessed Value	Bonds	EP&O	Capital Projects	Trans.	Total
Auburn SD No. 408	\$ 19,965,711,838	\$ 1.93	\$ 2.48	\$ 0.29	\$ -	\$ 4.71
Bethel SD No. 403	22,334,943,767	2.20	1.91	0.27	-	4.38
Olympia SD No. 111	14,954,742,300	1.23	1.98	0.90	-	4.11
Highline SD No. 401	29,415,720,368	2.20	1.89	0.00	-	4.09
Snohomish SD No. 201	15,916,337,659	1.79	1.70	0.57	-	4.05
Sumner Bonney Lake SD No. 320	14,817,176,567	1.59	2.08	0.27	-	3.95
Evergreen SD No. 114	28,540,719,140	1.59	1.59	0.39	-	3.57
Shoreline SD No. 412	18,613,454,642	1.92	1.43	0.19	-	3.54
Pasco SD No. 1	15,130,845,507	1.84	1.68	-	-	3.51
Federal Way SD No. 210	24,682,752,174	1.53	1.71	0.18	-	3.42
North Thurston SD No. 3	22,753,157,753	1.33	2.08	-	-	3.40
Vancouver SD No. 37	31,054,088,568	1.09	1.99	0.28	-	3.37
Puyallup SD No. 3	28,673,976,085	1.05	2.28	-	-	3.33
Kennewick SD No. 17	15,190,755,983	1.20	1.52	0.30	-	3.02
Bellingham SD No. 501	29,560,156,519	1.21	1.18	0.55	-	2.94
Mukilteo SD No. 6	29,707,225,486	0.88	1.53	0.51	-	2.92
Central Valley SD No. 356	17,567,613,287	0.99	1.90	-	-	2.89
South Kitsap SD No. 402	14,575,176,022	-	1.94	-	-	1.94
Peninsula SD No. 401	23,986,616,425	0.52	1.13	0.25	-	1.90
Battle Ground SD No. 119	17,983,135,111	-	1.65	-	-	1.65
Mercer Island SD No. 400	20,168,799,815	0.45	0.60	0.39	-	1.44

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