

YOAKUM ISD VATRE INFORMATION FOR VOTERS



What is a VATRE?

3¢

Voter-Approval Tax Rate Election

A voter-approval tax rate election (VATRE) is an election required to be held when the District adopts a tax rate that exceeds the amount allowed by the state.



Why a VATRE?

- Inflation since Basic Allotment 2019
- Employee Recruitment & Retention for our Students



How Will YISD Use **VATRE** Funds?

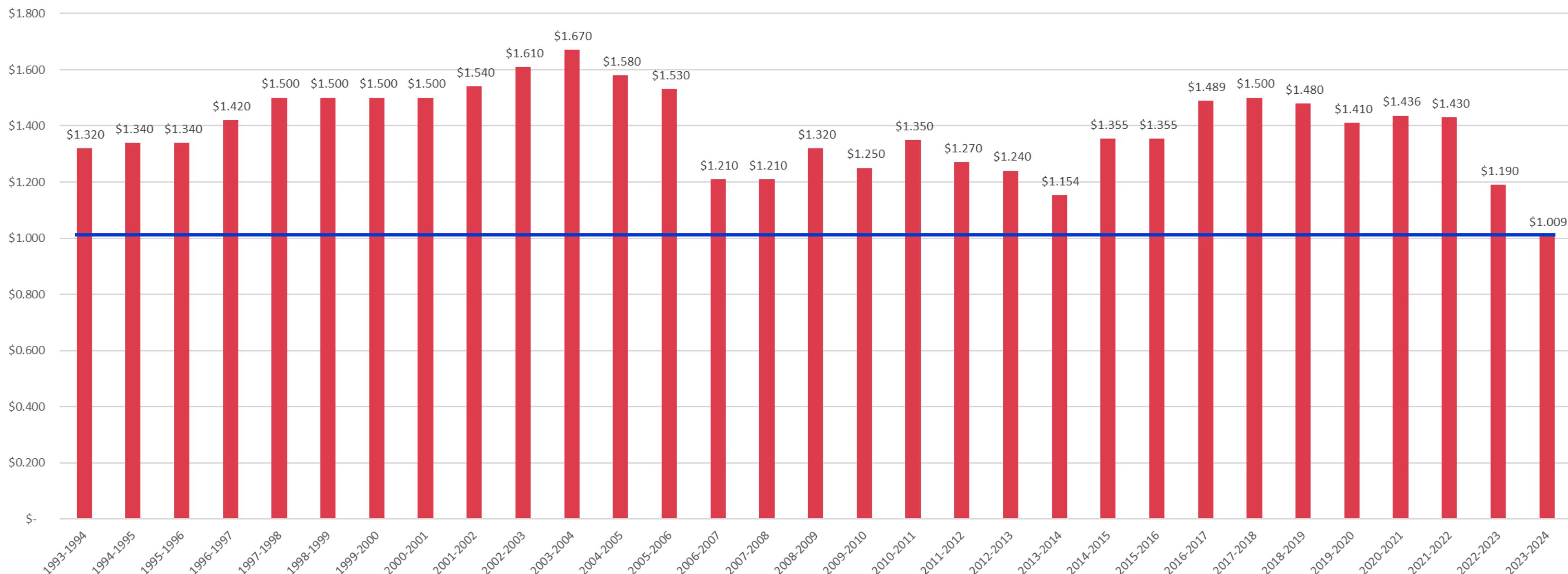
5% Pay Increases for
All YISD
Employees

Effective January 2025



Lowest Tax Rate in over 30 Years

Tax Rate



Proposed Tax Rate with VATRE



2024-2025
\$1.00059



WHAT IS THE IMPACT FOR THE AVERAGE HOME IN YISD?

Average Home Appraised Value: \$82,150

Monthly Impact: +\$2.42 with Homestead Exemption*

YISD Benefit: \$857,208 for salary increases for YISD employees

*No impact to those who qualify for the Over-65 Exemption

Key Notes about a VATRE:

- VATRE does not create additional debt for YISD.
- VATRE-generated funds are not subject to recapture by the state.

Ballot Language:

"Ratifying the ad valorem tax rate of \$1.00059 in Yoakum ISD for the current year, a rate that will result in an increase of 1.66 percent in maintenance and operations tax revenue for the district for the current year as compared to the preceding year, which is an additional \$857,208."

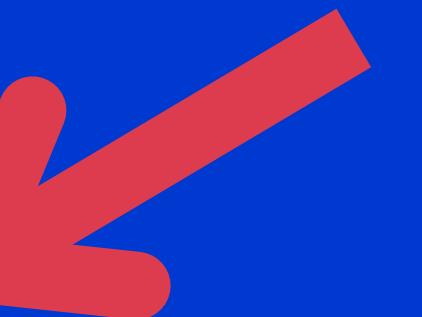
Yoakum Independent School District
Distrito Escolar Independiente de Yoakum

Yoakum ISD Voter Approval Tax Rate Election
Elección de tasa impositiva de aprobación por parte de los votantes del Yoakum I.S.D.

RATIFYING THE AD VALOREM TAX RATE OF \$1.00059 IN YOAKUM INDEPENDENT SCHOOL DISTRICT FOR THE CURRENT YEAR, A RATE THAT WILL RESULT IN AN INCREASE OF 1.66 PERCENT IN MAINTENANCE AND OPERATIONS TAX REVENUE FOR THE DISTRICT FOR THE CURRENT YEAR AS COMPARED TO THE PRECEDING YEAR, WHICH IS AN ADDITIONAL \$857,208.

RATIFICAR LA TASA DE IMPUESTO AD VALOREM DE \$1.00059 EN EL DISTRITO ESCOLAR INDEPENDIENTE DE YOAKUM PARA EL AÑO ACTUAL, UNA TASA QUE RESULTARÁ EN UN AUMENTO DEL 1.66 POR CIENTO EN LOS INGRESOS POR IMPUESTO DE MANTENIMIENTO Y OPERACIONES PARA EL DISTRITO PARA EL AÑO ACTUAL EN COMPARACIÓN CON EL AÑO ANTERIOR, LO QUE ES \$857,208 ADICIONALES.

For a favor
 Against en contra



**Vote
“For”**

★ EARLY VOTING ★

October 21 through November 1, 2024
Hours vary by precinct county and location.

★ ELECTION DAY ★

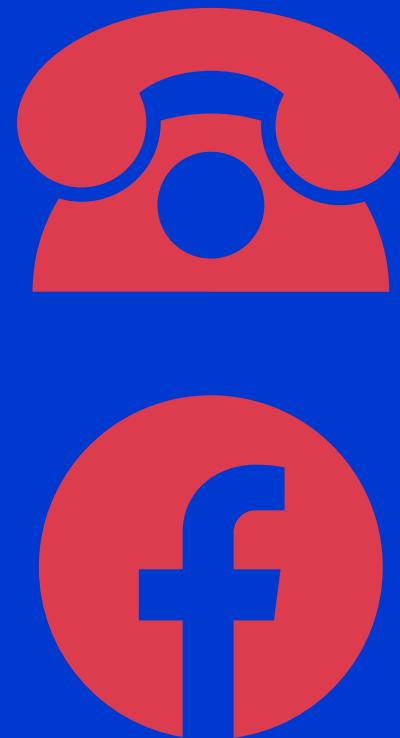
November 5, 2024
7:00 AM to 7:00 PM

FOR MORE INFORMATION:

- www.yoakumisd.net

(361) 293-3162

@yoakumisd



YOAKUM ISD STAFF
NEEDS YOUR SUPPORT!



VOTE **FOR** ON THE **VATRE** BALLOT
FOR EMPLOYEE
PAY INCREASES.