



# 2024 GMSD OTHER FUNDS

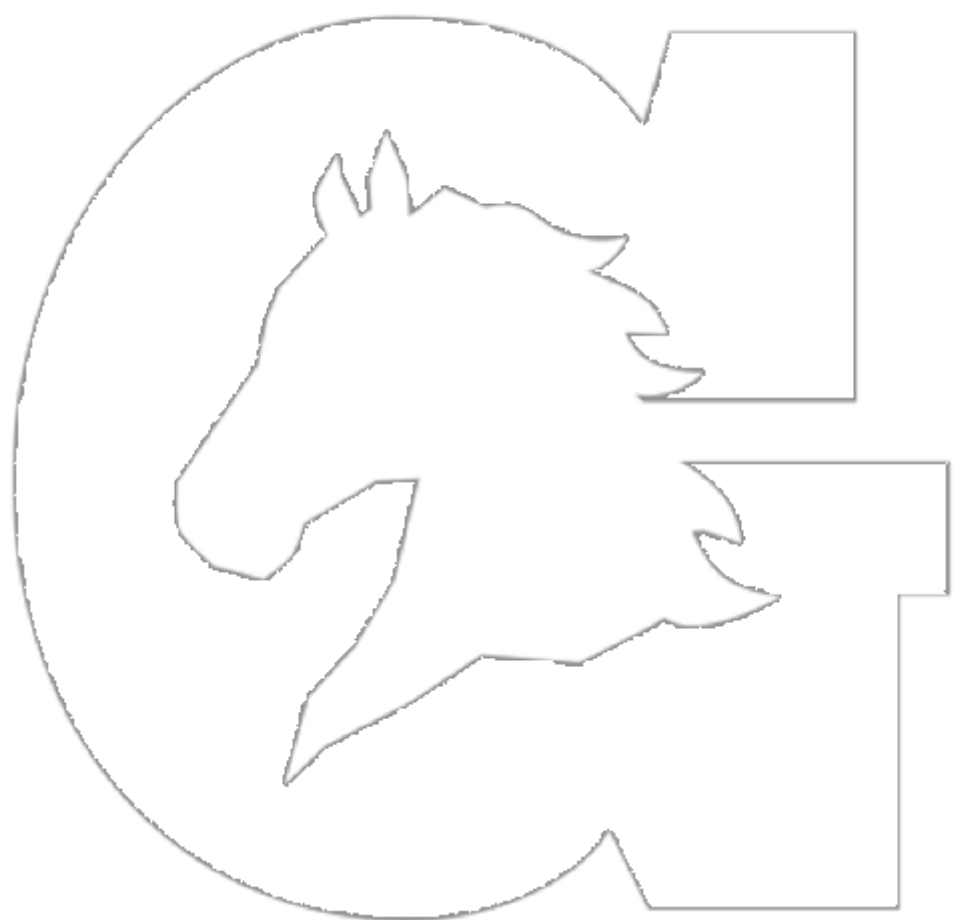
Second and Final Reading – June 6, 2023

KEVIN JONES,  
CHIEF FINANCIAL OFFICER

JOSH CATHEY,  
DEPUTY SUPERINTENDENT

JASON MANUEL,  
SUPERINTENDENT

RYAN STRAIN,  
SCHOOL BOARD CHAIR





# GERMANTOWN MUNICIPAL SCHOOL DISTRICT

## BOARD OF EDUCATION

Ryan Strain	Chair
Amy Eoff	Vice-Chair
Dr. Daniel Chatham	Board member
Brian Curry	Board member
Angela Griffith	Board member

## ADMINISTRATION

Jason Manuel	Superintendent
Missy Abel	Assistant Superintendent, Teaching, Learning and Assessment
Chauncey Bland	Assistant Superintendent, Student Services
Josh Cathey	Deputy Superintendent
Sarah Huffman	Assistant Superintendent, Exceptional Student Education
Kevin Jones	Chief Financial Officer
Elissa Stratton	Assistant Superintendent, Human Resources

# GERMANTOWN MUNICIPAL SCHOOL DISTRICT

## SCHOOL DISTRICT VISION, MISSION, AND GOALS

### VISION

Inspiring Personal Excellence

### MISSION

Cultivate the knowledge and skills that empower our students to achieve their full potential as lifelong learners and contributing global citizens.

### GOALS

1. Engaging, Challenging & Innovative Academics
2. Development of the Whole Child
3. Recruit, Develop & Retain Exemplary Employees
4. Resource Management & Long-term Planning
5. Community Partnerships



# CONTENTS

## OTHER FUNDS

4

### FEDERAL PROJECTS REVENUES

Carl Perkins Basic, Consolidated Administration, Title I, Title II, Title III, Title IV, IDEA Part B, IDEA Preschool,

6

### FEDERAL PROJECTS EXPEND

Carl Perkins Basic, Consolidated Administration, Title I, Title II, Title III, Title IV, IDEA Part B, IDEA Preschool

22

### SCHOOL NUTRITION

24

### CAPITAL IMPROVEMENTS

26

### HEALTH INSURANCE

28

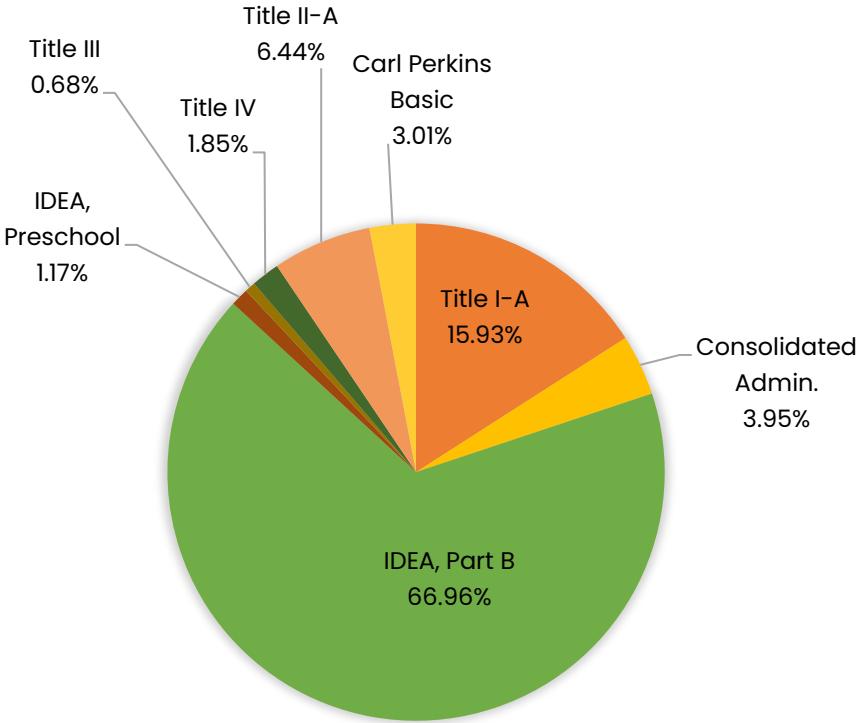
### OPEB TRUST

## Inspiring Personal Excellence.

Our Germantown Municipal School District's mission is to cultivate the knowledge and skills that empower our students to achieve their full potential as lifelong learners and contributing global citizens.



# FEDERAL PROJECTS REVENUES



**\$1,804,341**

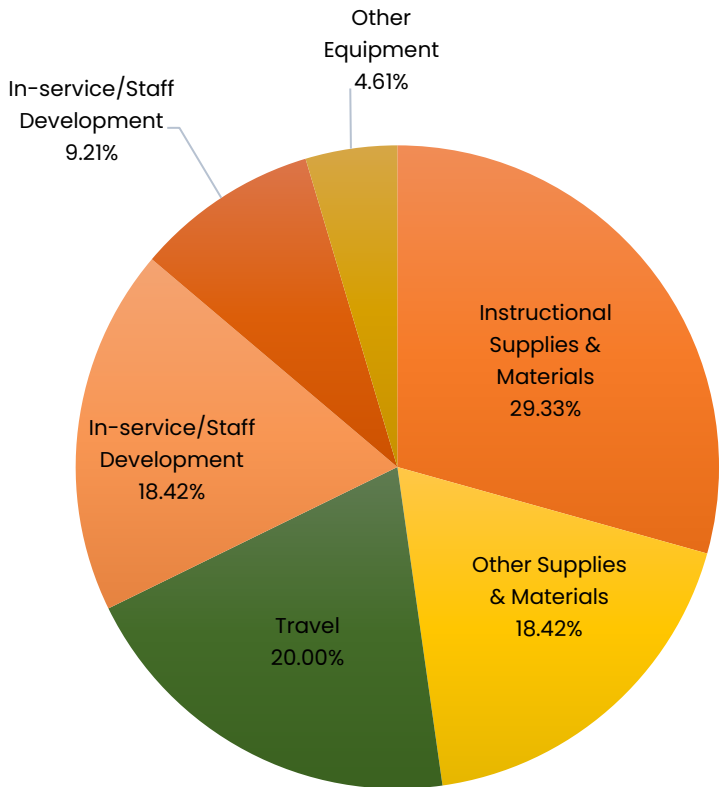
## Subcategories

- Consolidated Admin
- Title I-A
- Title II-A
- Title III
- Title IV
- IDEA, Part B
- IDEA, Preschool
- Carl Perkins Basic

# FEDERAL PROJECTS REVENUES

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
47131	Carl Perkins Basic	54,275	54,275	50,683
47141	Title I-A	287,500	1,035,977	1,368,491
47141	Consolidated Admin.	71,300	123,299	114,149
47143	IDEA, Part B	1,208,255	1,216,048	1,109,163
47143	IDEA, Preschool	21,074	19,734	31,508
47146	Title III	12,295	12,264	13,534
47147	Title IV	33,453	105,448	109,902
47189	Title II-A	<u>116,189</u>	<u>96,203</u>	<u>82,596</u>
<b>FEDERAL PROJECTS REVENUES TOTAL:</b>		<u>1,804,341</u>	<u>2,663,248</u>	<u>2,889,840</u>

# CARL PERKINS BASIC



**\$54,275**

## Overview

Carl Perkins provides funding for secondary career and technical education programs. The funding is used for secondary and adult career and technical programs, technology program improvement, technology preparation, and career enhancement.

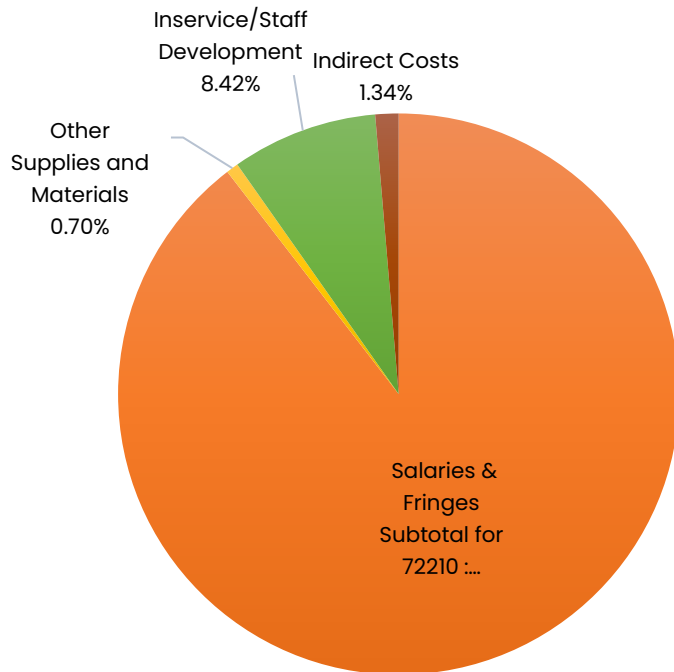


# CARL PERKINS BASIC

<u>Fund</u>	<u>Description</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
Vocational Instruction (71300)				
429	Instructional Supplies & Materials	15,920	20,275	11,075
499	Other Supplies & Materials	10,000	14,000	11,563
730	Vocational Instructional Equipment		-	19,332
Other Student Support (72130)				
355	Travel	10,855	10,000	4,275
524	In-service/Staff Development	10,000	5,000	-
Support: Vocational Education (72230)				
524	In-service/Staff Development	5,000	5,000	4,438
790	Other Equipment	2,500	-	-
Transfers Out (99100)				
504	Indirect Costs	-	-	-
<b>CARL PERKINS BASIC TOTAL:</b>		<u>54,275</u>	<u>54,275</u>	<u>50,683</u>



# CONSOLIDATED ADMINISTRATION



**\$71,300**

## Overview

Consolidated Administration funds are utilized to administer Elementary and Secondary Education Act (ESEA) programs which provide services for children, teachers, principals, other instructional staff, and parents. These resources are also used to ensure compliance with all applicable statutes, regulations, and procedures. Programs included are Title I, Part A; Title II, Part A; and Title III, Part A.

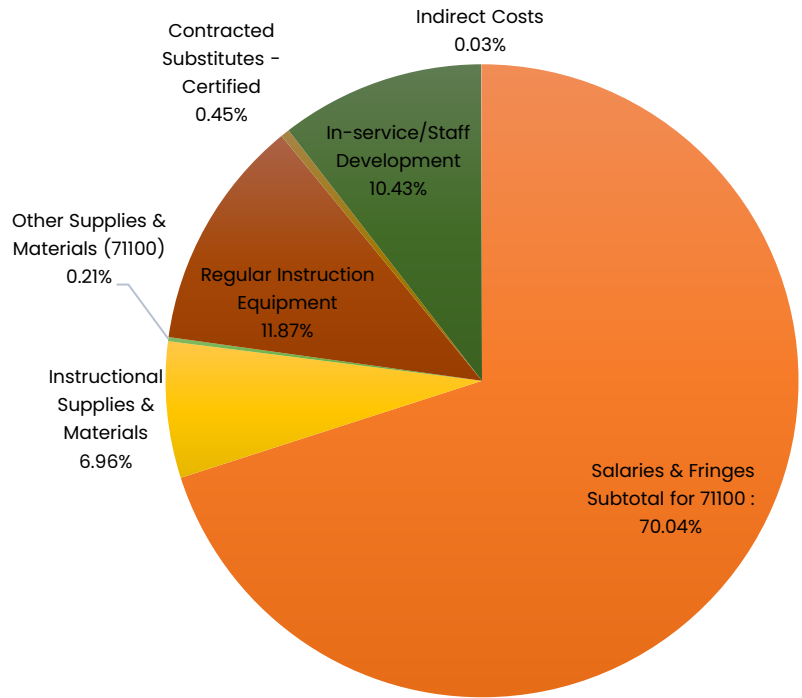
## CONSOLIDATED ADMIN

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Support: Regular Instruction (72210)				
189	Other Salaries & Wages (0.5 FTE)	52,100	83,092	78,872
201	Social Security	3,230	5,028	4,600
204	State Retirement	3,550	7,047	8,124
206	Life Insurance	76	147	119
207	Medical Insurance	4,130	7,100	6,604
212	Medicare	760	1,176	1,076
	Salaries & Fringes Subtotal for 72210	<u>63,846</u>	<u>103,590</u>	<u>99,395</u>
499	Other Supplies and Materials	500	-	-
524	Inservice/Staff Development	6,000	10,037	5,779
790	Other Equipment		3,000	3,653
Transfers Out (99100)				
504	Indirect Costs	<u>954</u>	<u>6,672</u>	<u>5,322</u>
<b>CONSOLIDATED ADMIN TOTAL:</b>		<u><u>71,300</u></u>	<u><u>123,299</u></u>	<u><u>114,149</u></u>

# TITLE I-A



**\$287,500**



## Overview

Title I, Improving Academic Achievement, provides resources to help ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education, and reach, at a minimum, proficiency on challenging state academic standards and state academic assessments. The major focus of this funding are school improvement, assessment, and accountability.

# TITLE I-A

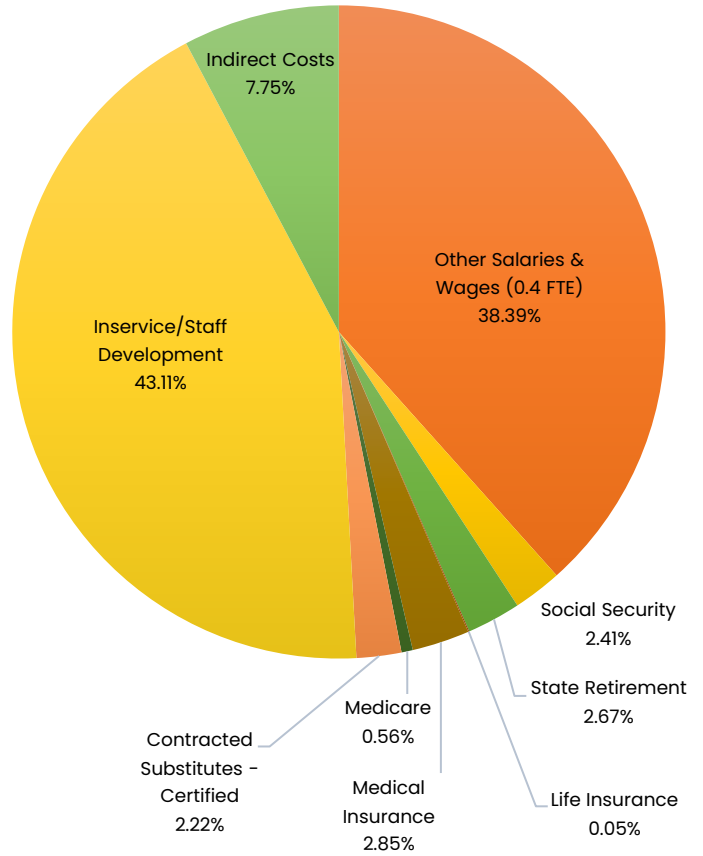
<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
<b>Regular Instruction (71100)</b>				
116	Teachers (2 FTEs)	161,907	450,261	299,754
189	Other Salaries & Wages (2 FTEs)	-	102,770	132,230
201	Social Security	10,100	34,281	21,825
204	State Retirement	16,650	48,450	32,401
206	Life Insurance	314	1,225	426
207	Medical Insurance	10,000	41,300	18,221
212	Medicare	2,400	8,029	6,033
	<b>Salaries &amp; Fringes Subtotal for 71100 :</b>	<b>201,371</b>	<b>686,316</b>	<b>510,890</b>
311	Contracts with Other School Systems		-	-
399	Other Contracted Services (71100)		4,145	-
429	Instructional Supplies & Materials	20,000	119,582	251,236
499	Other Supplies & Materials (71100)	600	600	-
722	Regular Instruction Equipment	34,139	23,233	365,407
<b>Other Student Support (72130)</b>				
130	Social Worker		-	-
189	Other Salaries & Wages		21,509	-
201	Social Security		1,332	-
204	State Retirement		1,847	-
206	Life Insurance		-	-
207	Medical Insurance		-	-
212	Medicare		311	-
	<b>Salaries &amp; Fringes Subtotal for 72130 :</b>	<b>-</b>	<b>24,999</b>	<b>-</b>
399	Other Contracted Services (72130)		42	-
599	Other Charges		11,519	2,249
308	Consultants		-	-
355	Travel- Mileage		-	-
369	Contracted Substitutes - Certified	1,290	42,000	15,383
399	Other Contracted Services		12,000	13,070
499	Other Supplies & Materials (72210)		-	-
524	In-service/Staff Development	30,000	89,900	181,321
790	Other Equipment		-	1,413
<b>Transfers Out (99100)</b>				
504	Indirect Costs	100	21,641	27,522
<b>TITLE I-A TOTAL:</b>		<b>287,500</b>	<b>1,035,977</b>	<b>1,368,491</b>





# TITLE II-A

**\$116,189**



## Overview

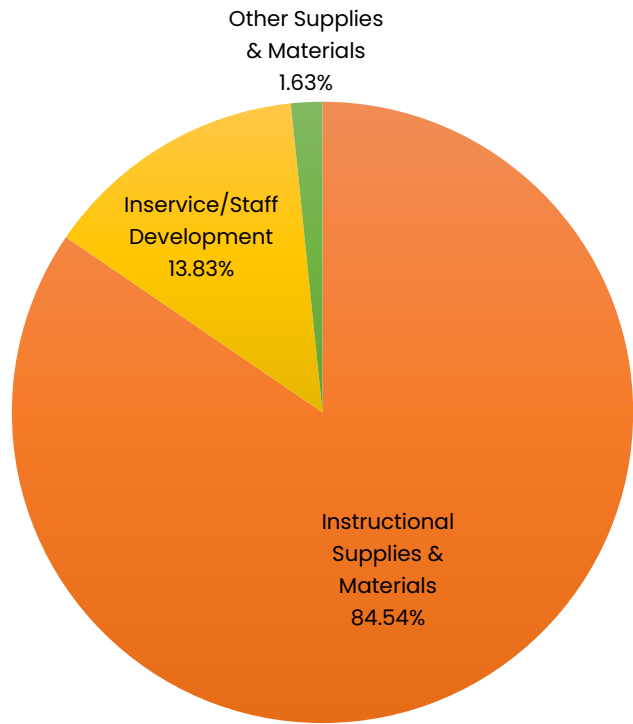
Title II, Training & Recruiting, is to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. These funds are utilized to provide professional development activities.

## TITLE II-A

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Support: Regular Instruction (72210)				
189	Other Salaries & Wages (0.4 FTE)	44,600	50,565	52,418
196	In-service Training	-	-	-
201	Social Security	2,800	3,140	3,038
204	State Retirement	3,100	4,400	4,922
206	Life Insurance	60	70	47
207	Medical Insurance	3,310	3,892	2,807
212	Medicare	650	740	710
308	Consultants		-	-
369	Contracted Substitutes - Certified	2,580	1,053	116
499	Other Supplies & Materials		-	-
524	Inservice/Staff Development	50,089	27,902	16,418
790	Other Equipment		-	-
Transfers Out (99100)				
504	Indirect Costs	9,000	4,441	2,120
<b>TITLE II-A TOTAL:</b>		<b>116,189</b>	<b>96,203</b>	<b>82,596</b>



# TITLE III



**\$12,295**

## Overview

Title III assists the district to develop and to enhance their capacity to provide effective Instructional programs designed to prepare English learners.



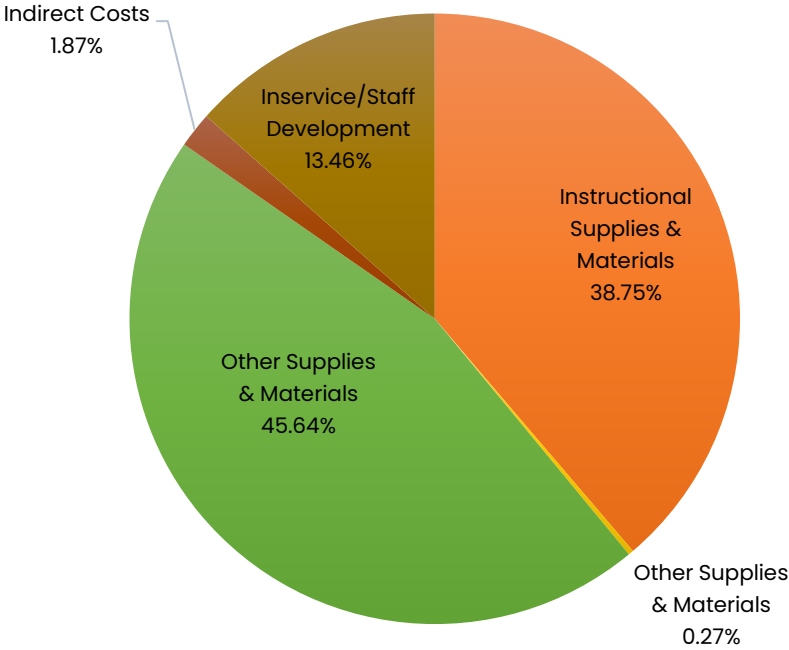
### TITLE III

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Regular Instruction (71100)				
429	Instructional Supplies & Materials	10,394	10,514	12,104
722	Regular Instruction Equipment	-	-	905
Support: Regular Instruction (72210)				
524	Inservice/Staff Development	1,701	1,750	425
Other Student Support (72130)				
499	Other Supplies & Materials	200	-	-
Transfers Out (99100)				
504	Indirect Costs	-	-	100
<b>TITLE III TOTAL:</b>		<u>12,295</u>	<u>12,264</u>	<u>13,534</u>

# TITLE IV



**\$33,453**



## Overview

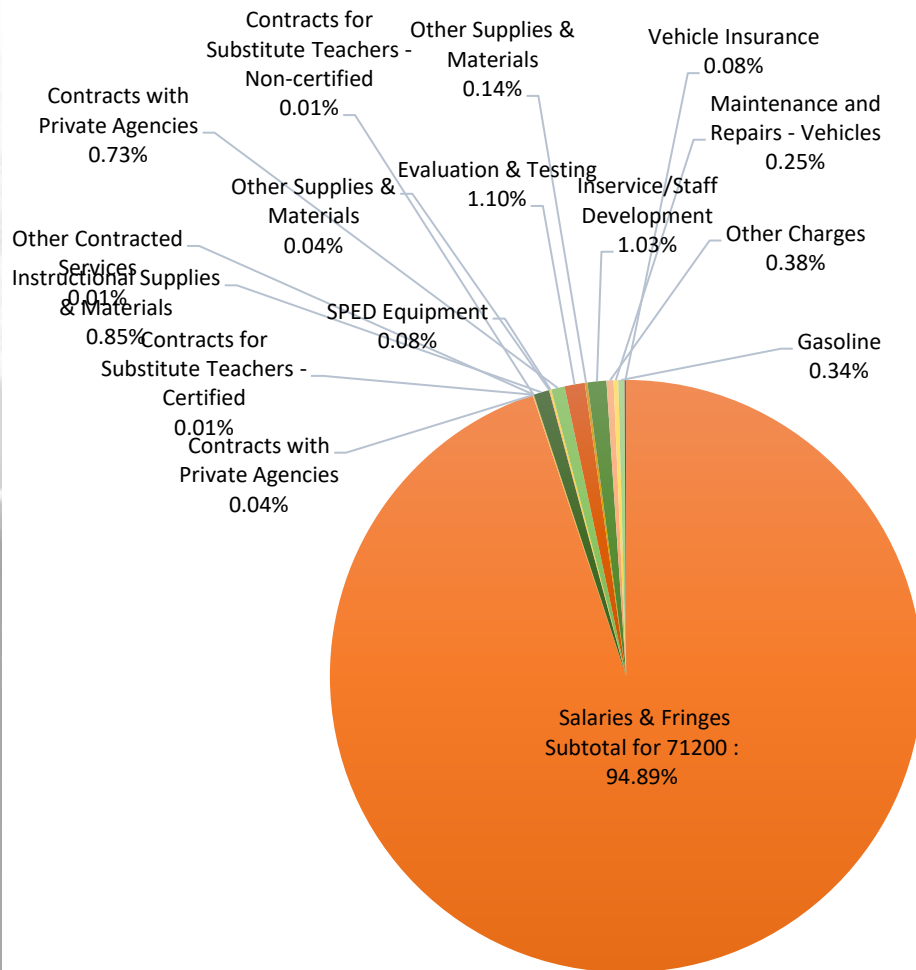
Title IV, Student Support and Academic Enrichment (SSAE), is intended to improve students' academic achievement by increasing the capacity of state educational agencies, local educational agencies, and local communities to provide all students with access to a well-rounded education, improve school conditions for student learning, and improve the use of technology in order to improve the digital literacy of all students.

# TITLE IV

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Regular Instruction (71100)				
429	Instructional Supplies & Materials	11,802	19,700	24,783
499	Other Supplies & Materials	83	1,774	-
722	Regular Instruction Equipment		10,000	15,748
Health Services (72120)				
499	Other Supplies & Materials	13,900	14,200	14,576
Transfers Out (99100)				
504	Indirect Costs	570	3,957	-
Support: Regular Instruction (72210)				
369	Contracted Substitutes - Certified		4,914	5,283
399	Other Contracted Services		-	-
524	Inservice/Staff Development	4,098	50,903	47,100
790	Other Equipment		-	2,412
Education Technology (72250)				
524	Inservice/Staff Development	<u>3,000</u>	<u>-</u>	<u>-</u>
<b>TITLE IV TOTAL:</b>		<u><u>33,453</u></u>	<u><u>105,448</u></u>	<u><u>109,902</u></u>



# IDEA, PART B



**\$1,208,255**

## Overview

IDEA, Part B, is for students ranging in ages of three through twenty-one who are eligible for special education services. The Individuals with Disabilities in Education Act (IDEA, Part B) provides services such as specialized instruction and programs, interpretation services, and behavior interventions.

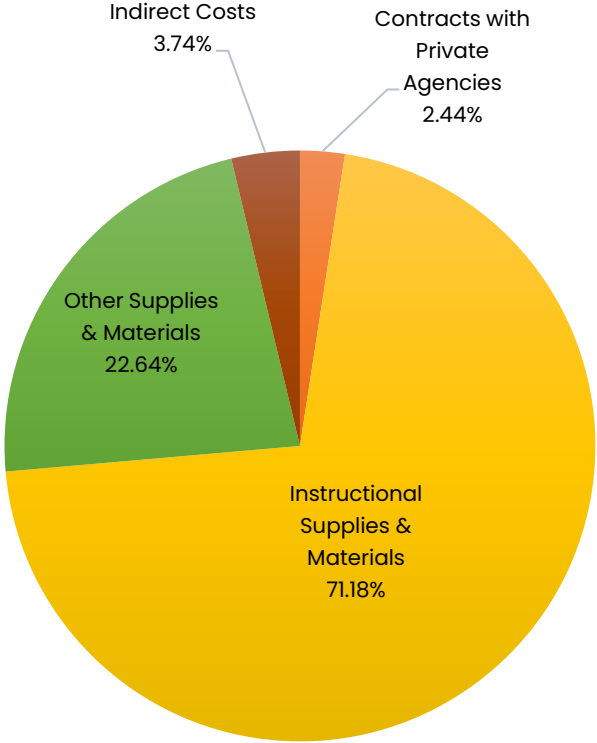
## IDEA-B

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
<b>Special Education (71200)</b>				
116	Teachers (2 FTEs)	130,229	123,980	94,330
163	Educational Assistants (20 FTEs)	673,805	678,997	521,237
188	Instructional Responsibility	5,410	4,910	800
189	Other Salaries & Wages	-	-	13,400
201	Social Security	57,294	56,625	35,794
204	State Retirement	87,435	83,857	47,894
206	Life Insurance	8,769	8,840	933
207	Medical Insurance	141,800	142,000	77,499
212	Medicare	13,306	12,584	8,371
	<b>Salaries &amp; Fringes Subtotal for 71200 :</b>	<b>1,118,048</b>	<b>1,111,793</b>	<b>800,258</b>
312	Contracts with Private Agencies	500	500	115,262
369	Contracts for Substitute Teachers - Certified	100	-	-
370	Contracts for Substitute Teachers - Non-certified	100	500	-
399	Other Contracted Services	100	500	6,920
429	Instructional Supplies & Materials	10,000	1,000	58,375
499	Other Supplies & Materials	500	-	-
725	SPED Equipment	1,000	1,000	5,481
<b>Support: Special Education (72220)</b>				
105	Supervisor/Director	-	37,440	30,181
201	Social Security	-	2,228	1,692
204	State Retirement	-	3,692	3,089
206	Life Insurance	-	81	46
207	Medical Insurance	-	4,581	4,501
212	Medicare	-	522	396
	<b>Salaries &amp; Fringes Subtotal for 72220 :</b>	<b>-</b>	<b>48,544</b>	<b>39,905</b>
312	Contracts with Private Agencies	8,600	111	38,844
322	Evaluation & Testing	13,000	-	-
355	Travel	-	600	365
399	Other Contracted Services	-	-	-
499	Other Supplies & Materials	1,700	12,000	7,593
524	Inservice/Staff Development	12,107	3,000	2,156
599	Other Charges	4,500	500	-
<b>Transportation (72710)</b>				
338	Maintenance and Repairs - Vehicles	3,000	3,000	1,883
425	Gasoline	4,000	2,000	1,899
511	Vehicle Insurance	1,000	1,000	222
729	Transportation Equipment	-	-	-
<b>Transfers Out (99100)</b>				
504	Indirect Costs	30,000	30,000	30,000
<b>IDEA-B TOTAL:</b>		<b>1,208,255</b>	<b>1,216,048</b>	<b>1,109,163</b>





# IDEA PRESCHOOL



**\$21,074**

## Overview

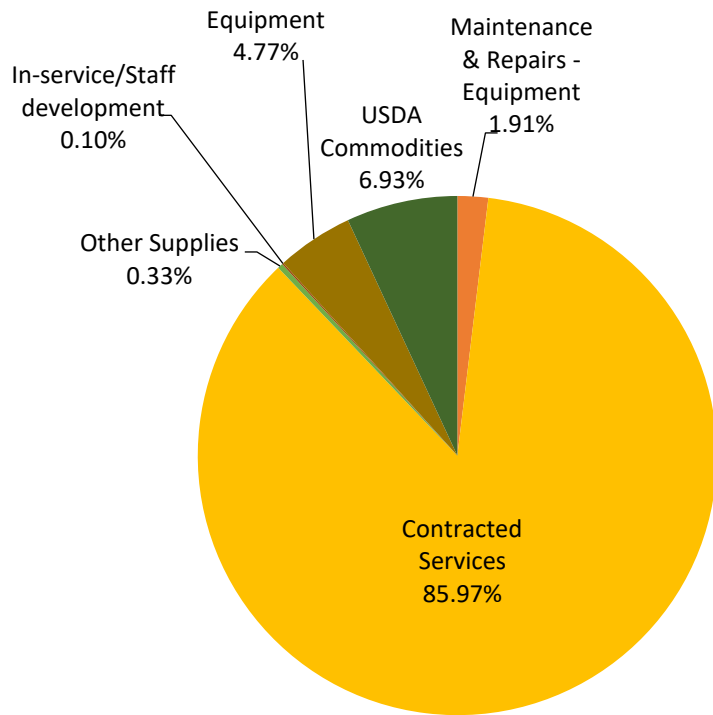
Federal funds provided for special education services to preschool students.

## IDEA- PRESCHOOL

<b>Fund</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Special Education (71200)				
312	Contracts with Private Agencies	514	-	-
399	Other Contracted Services	-	9,514	9,514
429	Instructional Supplies & Materials	15,000	3,000	3,000
499	Other Supplies & Materials	-	-	-
725	Special Education Equipment	-	2,000	1,114
Support: Special Education (72220)				
399	Other Contracted Services	-	-	-
499	Other Supplies & Materials	-	3,397	4,105
524	Inservice/Staff Development	4,772	1,035	12,987
Transfers Out (99100)				
504	Indirect Costs	<u>788</u>	<u>788</u>	<u>788</u>
<b>IDEA- PRESCHOOL TOTAL:</b>		<u><u>21,074</u></u>	<u><u>19,734</u></u>	<u><u>31,508</u></u>



# SCHOOL NUTRITION



**\$2,096,610**

## Overview

SFE, an independent contractor, is responsible for all District cafeteria operations. All sales and USDA breakfast and lunch reimbursements are received directly by the District.



# SCHOOL NUTRITION

## REVENUES

<u>Acct</u>	<u>Description</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
43521	Lunch Income- Children	885,452	819,225	2,661
43522	Lunch Income- Adults	10,000	8,000	10,700
43523	Breakfast Income	50,018	170,228	435
43525	Ala Carte Sales	590,817	493,396	434,360
47111	USDA Lunch	444,321	419,994	2,137,796
47113	USDA Breakfast	48,497	40,780	371,590
47112	USDA Commodities	145,240	95,280	125,076
47121	Miscellaneous - Other Revenue - Catering	5,000	5,000	4,698
47590	Other Federal Through State	26,538	123,830	17,034
49800	Transfers In	-	-	-
	Reserves	-	174,012	-
	<b>TOTAL NUTRITION REVENUES:</b>	<u>2,205,883</u>	<u>2,349,745</u>	<u>3,104,350</u>

*Includes federal reimbursements from the Federal Government for meals served, payments made by students, teachers, and parents eating at schools, and other miscellaneous revenues.*

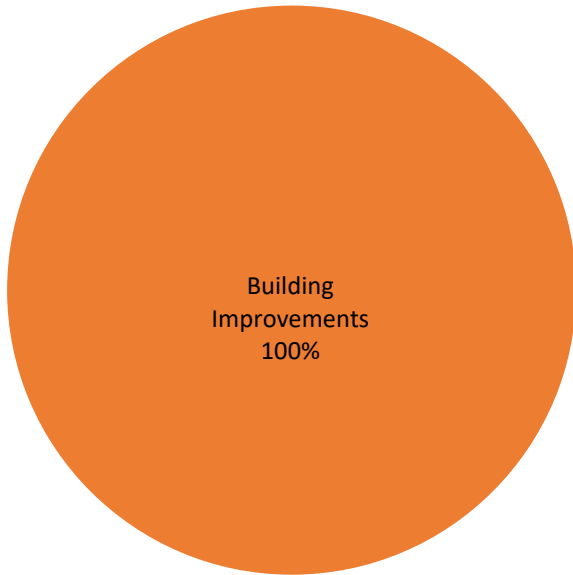
## EXPENDITURES

<u>Acct</u>	<u>Description</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
336	Maintenance & Repairs - Equipment	40,000	40,000	21,854
399	Contracted Services	1,802,370	2,105,465	2,035,183
499	Other Supplies	7,000	7,000	6,831
524	In-service/Staff development	2,000	2,000	1,408
710	Equipment	100,000	100,000	46,392
469	USDA Commodities	145,240	95,280	125,076
	<b>TOTAL NUTRITION EXPENDITURES:</b>	<u>2,096,610</u>	<u>2,349,745</u>	<u>2,236,744</u>

*Includes expected contracted service to food service management company.*

<b>CHANGE IN CAFETERIA FUND BALANCE:</b>	<u>109,273</u>	<u>-</u>	<u>867,606</u>
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# CAPITAL IMPROVEMENTS



## Overview

Sources to fund capital improvement projects come from the Shelby County Commission and from the City of Germantown. Budgeted amounts include funds for building improvements to schools and building construction costs.

# CAPITAL IMPROVEMENT

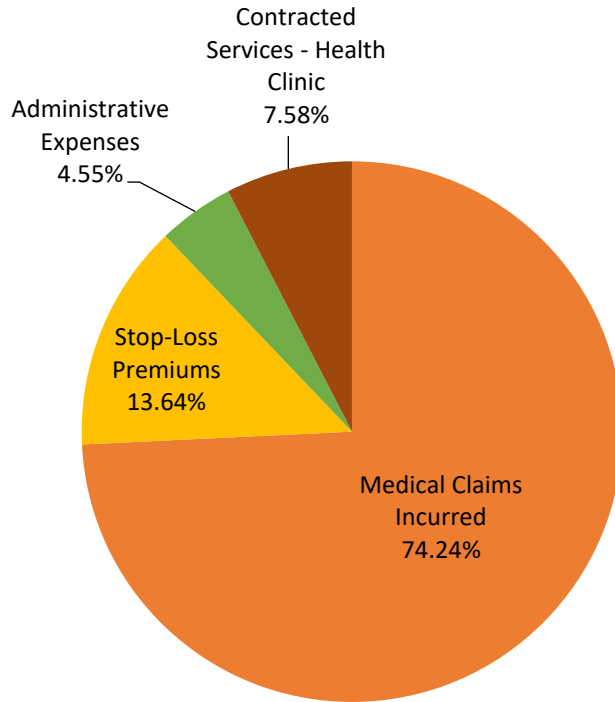
## REVENUES

<u>Acct</u>	<u>Description</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
44190	County Commission	3,701,747	1,500,000	1,403,133
49100	Bond/Note Proceeds	-	2,500,000	4,147,305
49810	Transfers from the City of Germantown	750,000	1,000,000	-
39000	Reserves	609,478	-	-
<b>TOTAL CAPITAL IMPROV. REVENUE:</b>		<u>5,061,225</u>	<u>5,000,000</u>	<u>5,550,438</u>

## EXPENDITURES

<u>Acct</u>	<u>Description</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
304	Architects	-	-	23,040
706	Building Construction	-	4,000,000	6,689,214
707	Building Improvements	5,061,225	1,000,000	-
790	Other Equipment	-	-	-
<b>TOTAL CAPITAL IMPROV. EXPENDITURES:</b>		<u>5,061,225</u>	<u>5,000,000</u>	<u>6,712,254</u>
<b>CHANGE IN CAPITAL IMPROVEMENT FUND BALANCE:</b>		<u>-</u>	<u>-</u>	<u>(1,161,816)</u>

# HEALTH INSURANCE



**\$6,600,000**

## Overview

During 20 pay periods of the year, employees, through payroll deduction, and the District make contributions to the health insurance fund to pay actual medical and pharmacy claims incurred during the year. Stop-loss insurance covers any claims above \$125,000. Contributions also cover any administrative expenses paid to third-party administrators and consultants.

# HEALTH INSURANCE

## REVENUES

<b>Acct</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
42000	Employee Contributions	1,862,500	1,845,760	1,865,931
42100	Employer Contributions	3,432,580	3,410,340	3,447,689
42900	Other Income	200,000	200,000	189,898
44110	Interest income	0	0	2,286
	Reserves	1,104,920	803,900	0
<b>TOTAL HEALTH INSURANCE FUND REVENUES:</b>		<u>6,600,000</u>	<u>6,260,000</u>	<u>5,505,804</u>

Includes employees' and the District's contributions for health insurance. Other income includes pharmacy rebates.

## EXPENDITURES

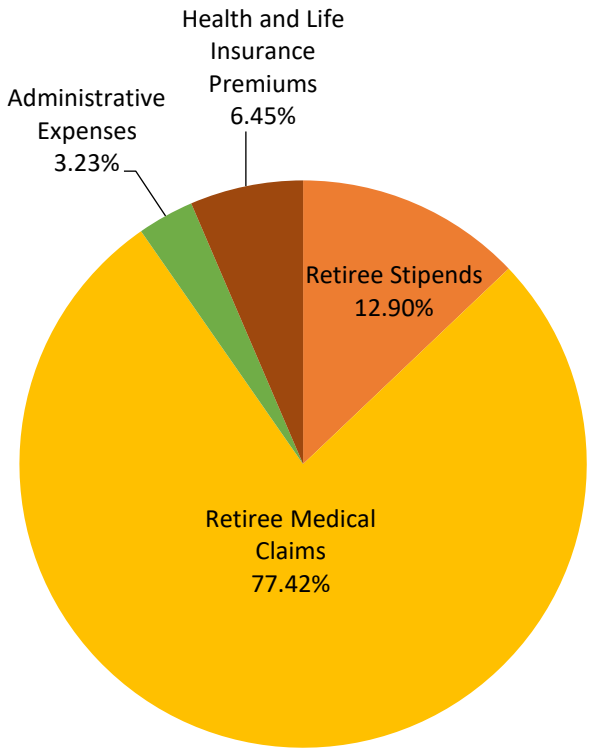
<b>Acct</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
280	Medical Claims Incurred	4,900,000	5,000,000	5,162,641
281	Stop-Loss Premiums	900,000	960,000	804,872
282	Administrative Expenses	300,000	300,000	244,460
399	Contracted Services – Clinic	500,000	0	0
<b>TOTAL HEALTH INSURANCE FUND EXPENDITURES:</b>		<u>6,600,000</u>	<u>6,260,000</u>	<u>6,211,973</u>

Includes claims expense for medical and pharmacy, stop loss premiums, third-party administrative expenses, and expenses for the district's health and wellness clinic.

<b>CHANGE IN HEALTH INSURANCE FUND BALANCE:</b>		<u>0</u>	<u>0</u>	<u>-706,169</u>
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# OPEB TRUST



**\$775,000**

## Overview

The District and retirees participating in the health insurance plan make contributions to the Other Post-Employment Benefits (OPEB) trust during the year. Contributions cover actual retiree medical and pharmacy claims, retiree stipends to help cover premiums, certain health and life insurance premiums, custodial and investment management fees, and actuarial costs.

# OPEB TRUST

## REVENUES

<b>Acct</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
42100	Employer Contributions	755,000	755,000	679,422
42200	Retiree Contributions	80,000	80,000	80,000
44110	Investment Income	75,000	75,000	78,441
44111	Unrealized and Realized Gain/Loss on Investment	293,750	292,500	(698,055)
<b>TOTAL OPEB TRUST FUND REVENUES:</b>		<u>1,203,750</u>	<u>1,202,500</u>	<u>139,808</u>

Includes District's contributions for health and life insurance benefits for retirees. Retiree contributions include amounts from TCRS withheld from their pension check and transmitted to GMSD. Unrealized gain on investment assumes a 6.5% rate of return on investments.

## EXPENDITURES

<b>Acct</b>	<b>Description</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
280	Retiree Stipends	100,000	90,000	80,550
281	Retiree Medical Claims	600,000	600,000	276,441
282	Administrative Expenses	25,000	25,000	23,200
283	Health and Life Insurance Premiums	50,000	48,000	47,027
<b>TOTAL OPEB TRUST FUND EXPENDITURES:</b>		<u>775,000</u>	<u>763,000</u>	<u>427,218</u>

Includes claims expense for medical and pharmacy claims, retiree stipends for health insurance, health and life insurance premiums for retirees, and third-party administrative expenses.

**CHANGE IN OPEB TRUST FUND BALANCE:** 428,750 439,500 (287,410)

