



# 2023 GMSD OTHER FUNDS

Second and Final Reading – June 7,  
2022

KEVIN JONES,  
CHIEF FINANCIAL OFFICER

JOSH CATHEY,  
DEPUTY SUPERINTENDENT

JASON MANUEL,  
SUPERINTENDENT

ANGELA GRIFFITH,  
SCHOOL BOARD CHAIR





# GERMANTOWN MUNICIPAL SCHOOL DISTRICT

## BOARD OF EDUCATION

Angela Griffith	Chair
Amy Eoff	Vice-Chair
Ryan Strain	Board member
Brian Curry	Board member
Betsy Landers	Board member

## ADMINISTRATION

Jason Manuel	Superintendent
Missy Abel	Executive Director, Teaching, Learning and Assessment
Chauncey Bland	Assistant Superintendent, Student Services
Josh Cathey	Deputy Superintendent
Sarah Huffman	Assistant Superintendent, Exceptional Student Education
Kevin Jones	Chief Financial Officer
Elissa Stratton	Assistant Superintendent, Human Resources

# GERMANTOWN MUNICIPAL SCHOOL DISTRICT

## SCHOOL DISTRICT VISION, MISSION, AND GOALS

### VISION

Inspiring Personal Excellence

### MISSION

Cultivate the knowledge and skills that empower our students to achieve their full potential as lifelong learners and contributing global citizens.

### GOALS

1. Engaging, Challenging & Innovative Academics
2. Development of the Whole Child
3. Recruit, Develop & Retain Exemplary Employees
4. Resource Management & Long-term Planning
5. Community Partnerships



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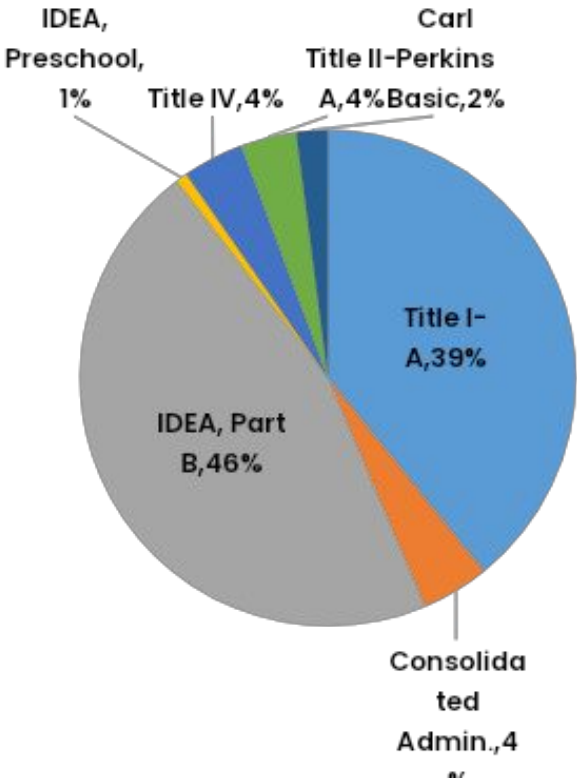
## Inspiring Personal Excellence.

Our Germantown Municipal School District's mission is to cultivate the knowledge and skills that empower our students to achieve their full potential as lifelong learners and contributing global citizens.



# FEDERAL PROJECTS REVENUES

**\$2,644,312**



## Subcategories

- Consolidated Admin
- Title I-A
- Title II-A
- Title IV
- IDEA, Part B
- IDEA, Preschool
- Carl Perkins Basic

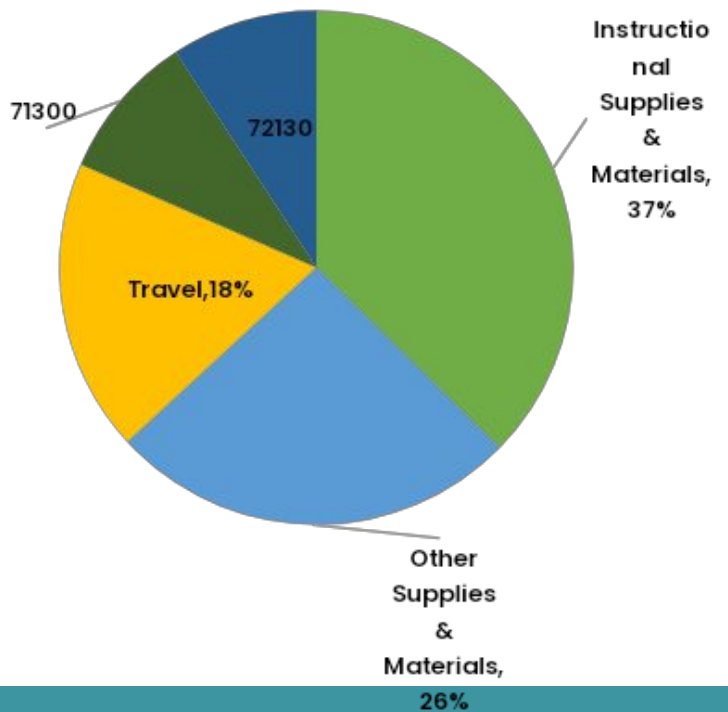
## FEDERAL PROJECTS REVENUES

<b><u>Fund</u></b>	<b><u>Description</u></b>	<b><u>FY 2023 Budget</u></b>	<b><u>FY 2022 Budget</u></b>	<b><u>FY 2021 Actual</u></b>
47131	Carl Perkins Basic	54,275	50,683	39,248
47131	Carl Perkins Reserve	-	-	41,199
47141	Title I-A	1,035,977	1,151,573	1,446,618
47141	Consolidated Admin.	116,627	143,321	135,528
47143	IDEA, Part B	1,216,048	1,204,376	1,009,040
47143	IDEA, Preschool	19,734	10,220	10,842
47143	IDEA, SPDG	-	-	19,996
47143	IDEA, Preschool Discretionary	-	-	9,584
47146	Title III	-	12,832	12,987
47147	Title IV	105,448	97,611	112,046
47189	Title II-A	<u>96,203</u>	<u>95,022</u>	<u>130,469</u>
<b>FEDERAL PROJECTS REVENUES TOTAL:</b>		<b><u>2,644,312</u></b>	<b><u>2,765,638</u></b>	<b><u>2,967,557</u></b>



# CARL PERKINS BASIC

**\$54,275**



## Overview

Carl Perkins provides funding for secondary career and technical education programs. The funding is used for secondary and adult career and technical programs, technology program improvement, technology preparation, and career enhancement.



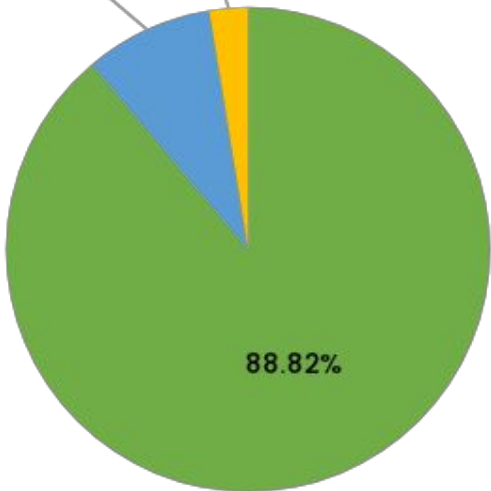
## CARL PERKINS BASIC

<u>Fund</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
Vocational Instruction (71300)				
429	Instructional Supplies & Materials	20,275	11,075	10,300
499	Other Supplies & Materials	14,000	17,300	3,400
730	Vocational Instructional Equipment	-	6,288	23,268
Other Student Support (72130)				
355	Travel	10,000	9,670	-
524	In-service/Staff Development	5,000	4,050	2,280
Support: Vocational Education (72230)				
524	In-service/Staff Development	5,000	2,300	-
599	Other Charges	-	-	-
Transfers Out (99100)				
504	Indirect Costs	-	-	-
<b>CARL PERKINS BASIC TOTAL:</b>		<b>54,275</b>	<b>50,683</b>	<b>39,248</b>



# CONSOLIDATED ADMINISTRATION

Inservice/Staff Development, 9%    Other Equipment, 3%



**\$116,627**

## Overview

Consolidated Administration funds are utilized to administer Elementary and Secondary Education Act (ESEA) programs which provide services for children, teachers, principals, other instructional staff, and parents. These resources are also used to ensure compliance with all applicable statutes, regulations, and procedures. Programs included are Title I, Part A; Title II, Part A; and Title III, Part A.

## CONSOLIDATED ADMIN

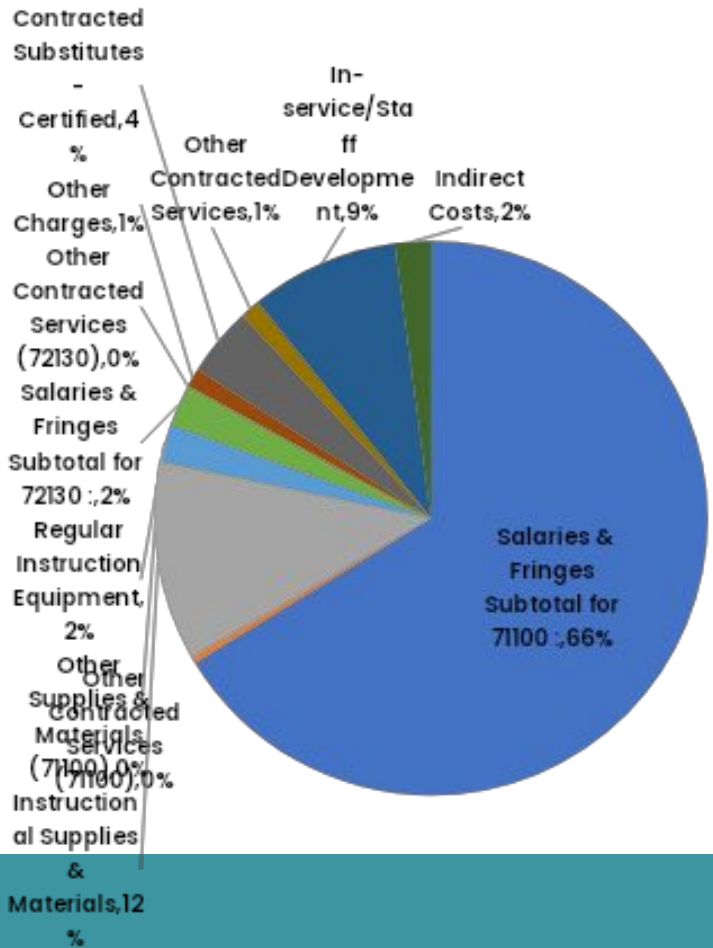
<u>Fund</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
Support: Regular Instruction (72210)				
189	Other Salaries & Wages (1 FTE)	83,092	98,590	96,657
201	Social Security	5,028	6,113	5,649
204	State Retirement	7,047	10,155	9,927
206	Life Insurance	147	175	156
207	Medical Insurance	7,100	8,255	8,254
212	Medicare	1,176	1,430	1,321
	Salaries & Fringes Subtotal for 72210 :	103,590	124,718	121,964
355	Travel- Mileage	-	-	-
499	Other Supplies and Materials	-	1,700	1,045
524	Inservice/Staff Development	10,037	7,230	709
790	Other Equipment	3,000	3,001	3,843
Transfers Out (99100)				
504	Indirect Costs	-	6,672	7,967
<b>CONSOLIDATED ADMIN TOTAL:</b>		<b>116,627</b>	<b>143,321</b>	<b>135,528</b>



# TITLE I-A



**\$1,035,977**



## Overview

Title I, Improving Academic Achievement, provides resources to help ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education, and reach, at a minimum, proficiency on challenging state academic standards and state academic assessments. The major focus of this funding are school improvement, assessment, and accountability.

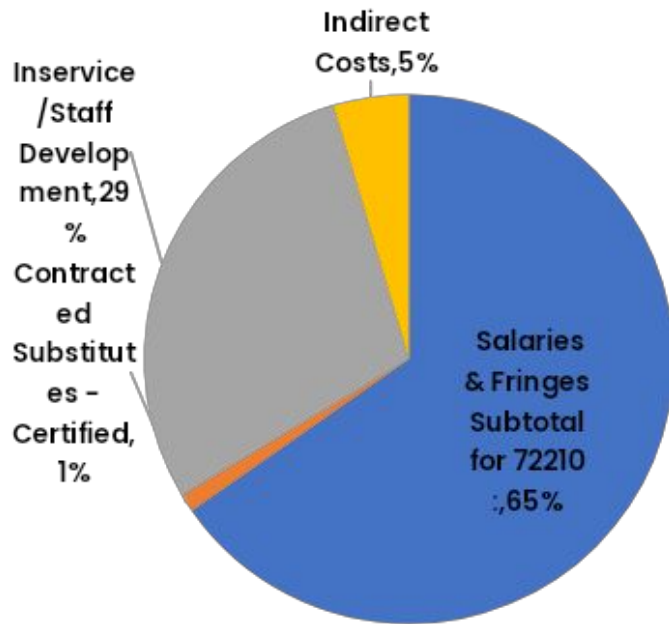
# TITLE I-A

<b>Fund</b>	<b>Description</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Budget</b>	<b>FY 2021 Actual</b>
<b>Regular Instruction (71100)</b>				
116	Teachers (7 FTEs)	450,261	304,741	174,640
189	Other Salaries & Wages (2 FTEs)	102,770	80,726	74,487
201	Social Security	34,281	23,899	14,277
204	State Retirement	48,450	40,740	20,062
206	Life Insurance	1,225	875	285
207	Medical Insurance	41,300	24,015	8,495
212	Medicare	8,029	5,589	3,514
	<b>Salaries &amp; Fringes Subtotal for 71100 :</b>	<b>686,316</b>	<b>480,585</b>	<b>295,760</b>
311	Contracts with Other School Systems	-	8,048	10,390
399	Other Contracted Services (71100)	4,145	-	-
429	Instructional Supplies & Materials	119,582	50,718	468,194
499	Other Supplies & Materials (71100)	600	600	-
722	Regular Instruction Equipment	23,233	64,325	481,085
<b>Other Student Support (72130)</b>				
130	Social Worker	-	-	-
189	Other Salaries & Wages	21,509	3,000	-
201	Social Security	1,332	186	-
204	State Retirement	1,847	315	-
206	Life Insurance	-	81	-
207	Medical Insurance	-	212	-
212	Medicare	311	44	-
	<b>Salaries &amp; Fringes Subtotal for 72130 :</b>	<b>24,999</b>	<b>3,838</b>	<b>-</b>
399	Other Contracted Services (72130)	42	12,000	14,580
599	Other Charges	11,519	152,445	9,789
<b>Support: Regular Instruction (72210)</b>				
189	Other Salaries & Wages (1)	-	168,894	-
201	Social Security	-	10,471	-
204	State Retirement	-	17,500	-
206	Life Insurance	-	525	-
207	Medical Insurance	-	11,823	-
212	Medicare	-	2,449	-
	<b>Salaries &amp; Fringes Subtotal for 72210 :</b>	<b>-</b>	<b>211,662</b>	<b>-</b>
308	Consultants	-	-	-
355	Travel- Mileage	-	1,000	-
369	Contracted Substitutes - Certified	42,000	28,252	11,552
399	Other Contracted Services	12,000	12,000	69,433
499	Other Supplies & Materials (72210)	-	1,000	1,942
524	In-service/Staff Development	89,900	90,417	55,661
790	Other Equipment	-	7,150	699
<b>Transfers Out (99100)</b>				
504	Indirect Costs	21,641	27,533	27,533
<b>TITLE I-A TOTAL:</b>		<b>1,035,977</b>	<b>1,151,573</b>	<b>1,446,118</b>





# TITLE II-A



**\$96,203**

## Overview

Title II, Training & Recruiting, is to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. These funds are utilized to provide professional development activities.

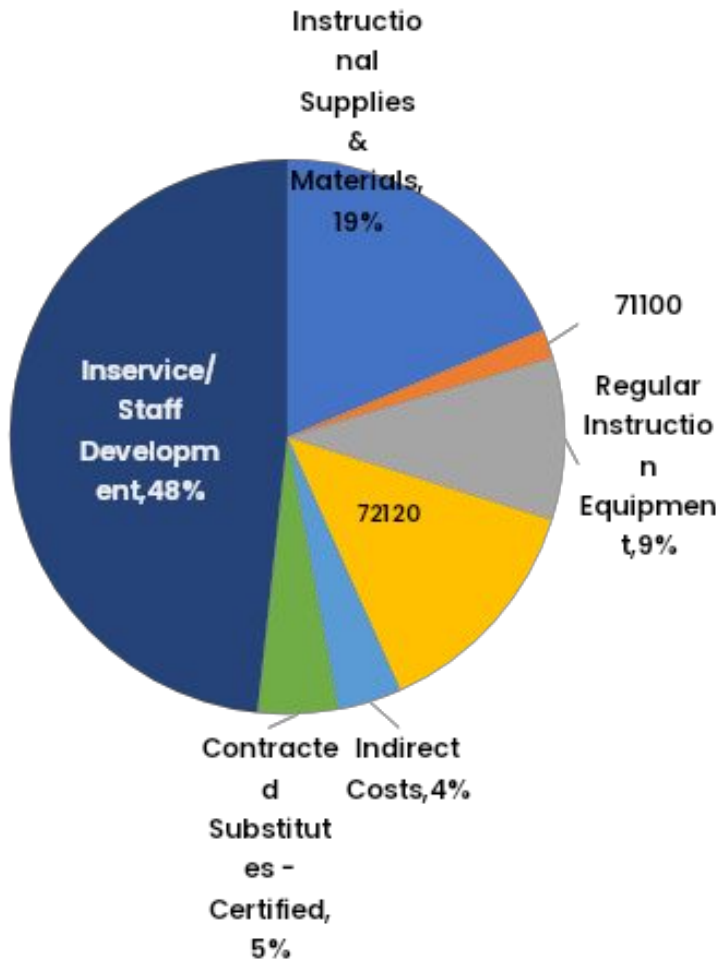
## TITLE II-A

<u>Fund</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
Support: Regular Instruction (72210)				
189	Other Salaries & Wages (0.6 FTE)	50,565	59,864	85,697
196	In-service Training	-	4,239	14,400
201	Social Security	3,140	4,350	5,770
204	State Retirement	4,400	7,500	9,770
206	Life Insurance	70	61	94
207	Medical Insurance	3,892	8,830	6,909
212	Medicare	740	1,050	1,350
308	Consultants	-	-	-
369	Contracted Substitutes - Certified	1,053	-	-
499	Other Supplies & Materials	-	-	-
524	Inservice/Staff Development	27,902	7,008	4,359
790	Other Equipment	-	-	-
Transfers Out (99100)				
504	Indirect Costs	<u>4,441</u>	<u>2,120</u>	<u>2,120</u>
<b>TITLE II-A TOTAL:</b>		<u>96,203</u>	<u>95,022</u>	<u>130,469</u>



# TITLE IV

**\$105,448**



## Overview

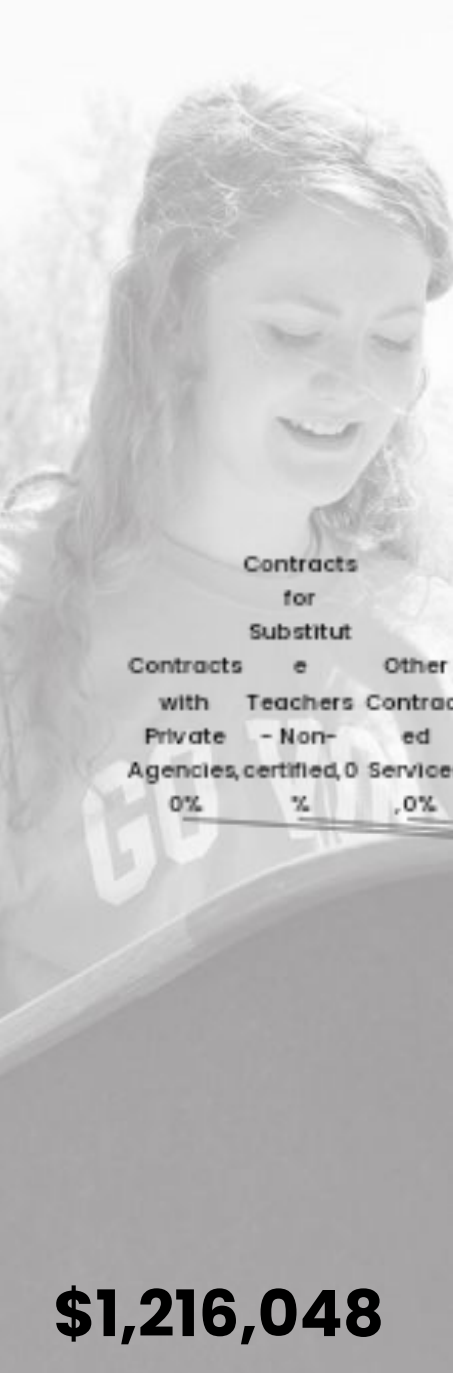
Title IV, Student Support and Academic Enrichment (SSAE), is intended to improve students' academic achievement by increasing the capacity of state educational agencies, local educational agencies, and local communities to provide all students with access to a well-rounded education, improve school conditions for student learning, and improve the use of technology in order to improve the digital literacy of all students.



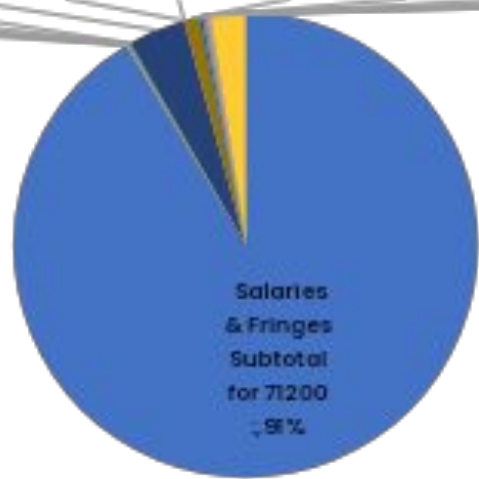
## TITLE IV

<u>Fund</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
Regular Instruction (71100)				
429	Instructional Supplies & Materials	19,700	26,625	37,812
499	Other Supplies & Materials	1,774	-	-
722	Regular Instruction Equipment	10,000	17,000	56,951
Health Services (72120)				
499	Other Supplies & Materials	14,200	14,700	2,458
Transfers Out (99100)				
504	Indirect Costs	3,957	-	-
Support: Regular Instruction (72210)				
369	Contracted Substitutes - Certified	4,914	-	-
399	Other Contracted Services	-	-	300
524	Inservice/Staff Development	<u>50,903</u>	<u>39,286</u>	<u>14,525</u>
<b>TITLE IV TOTAL:</b>		<u>105,448</u>	<u>97,611</u>	<u>112,046</u>

# IDEA, PART B



Contracts with Private Agencies, certified,	Contracts for Substitute Teachers - Non-	Other Contract Services	Instructional Supplies & Materials, Equipment	Salaries & Fringes Subtotal for 72220 Agencies,	Contracts with Private Agencies,	Travel,	Other Supplies in service/ & Staff Development,	Maintenance and Other Repairs Charges, Vehicles
0%	%	,0%	0%	nt,0%	;4%	0%	1%	ment,0%
								0%



**\$1,216,048**

## Overview

IDEA, Part B, is for students ranging in ages of three through twenty-one who are eligible for special education services. The Individuals with Disabilities in Education Act (IDEA, Part B) provides services such as specialized instruction and programs, interpretation services, and behavior interventions.

**IDEA-B**

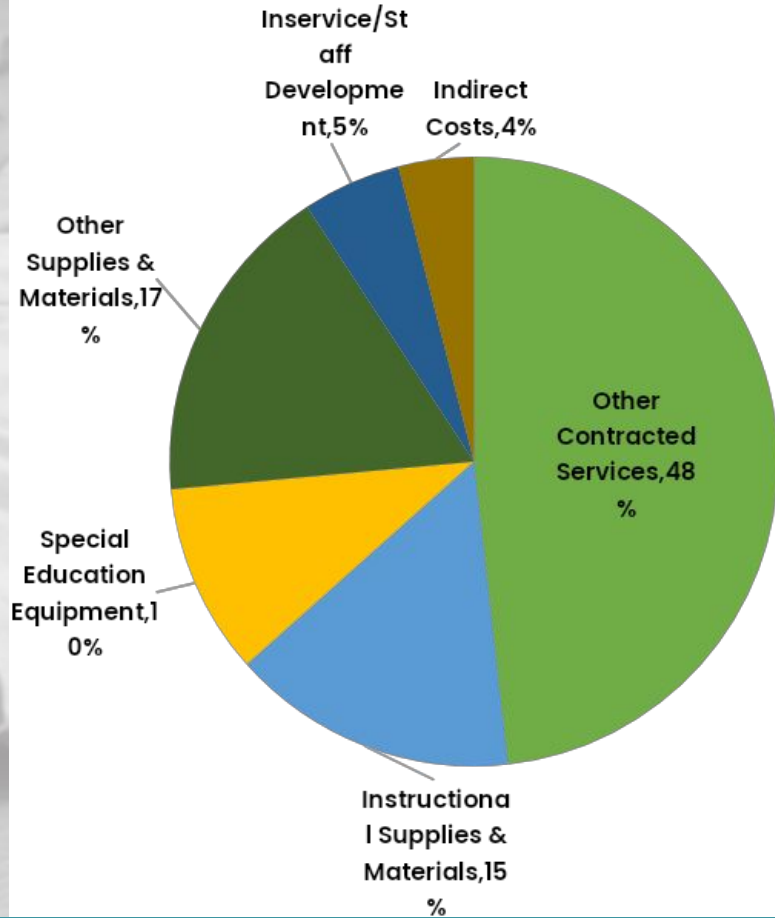
<b>Fund</b>	<b>Description</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Budget</b>	<b>FY 2021 Actual</b>
<b>Special Education (71200)</b>				
116	Teachers (2 FTEs)	123,980	116,874	115,613
163	Educational Assistants (26 FTEs)	678,997	630,276	539,564
188	Instructional Responsibility	4,910	-	-
189	Other Salaries & Wages	-	-	1,800
201	Social Security	56,625	49,800	35,995
204	State Retirement	83,857	74,100	51,229
206	Life Insurance	8,840	7,140	1,020
207	Medical Insurance	142,000	136,935	106,293
212	Medicare	12,584	11,500	8,418
	<b>Salaries &amp; Fringes Subtotal for 71200 :</b>	<b>1,111,793</b>	<b>1,026,625</b>	<b>859,932</b>
312	Contracts with Private Agencies	500	3,500	-
370	Contracts for Substitute Teachers - Non-certified	500	-	-
399	Other Contracted Services	500	5,908	-
429	Instructional Supplies & Materials	1,000	5,000	11,532
725	SPED Equipment	1,000	10,000	3,493
<b>Support: Special Education (72220)</b>				
105	Supervisor/Director	37,440	35,000	29,072
201	Social Security	2,228	2,142	1,602
204	State Retirement	3,692	3,550	2,953
206	Life Insurance	81	77	47
207	Medical Insurance	4,581	4,581	4,501
212	Medicare	522	501	375
	<b>Salaries &amp; Fringes Subtotal for 72220 :</b>	<b>48,544</b>	<b>45,851</b>	<b>38,550</b>
312	Contracts with Private Agencies	111	37,007	1,320
355	Travel	600	100	69
399	Other Contracted Services	-	-	-
499	Other Supplies & Materials	12,000	1,000	25,585
524	Inservice/Staff Development	3,000	33,385	7,594
599	Other Charges	500	-	-
<b>Transportation (72710)</b>				
338	Maintenance and Repairs - Vehicles	3,000	3,000	-
425	Gasoline	2,000	2,000	965
511	Vehicle Insurance	1,000	1,000	-
729	Transportation Equipment	-	-	-
<b>Transfers Out (99100)</b>				
504	Indirect Costs	30,000	30,000	60,000

**IDEA-B TOTAL:** 1,216,048    1,204,376    1,009,040





# IDEA PRESCHOOL



**\$19,734**

## Overview

Federal funds provided for special education services to preschool students.

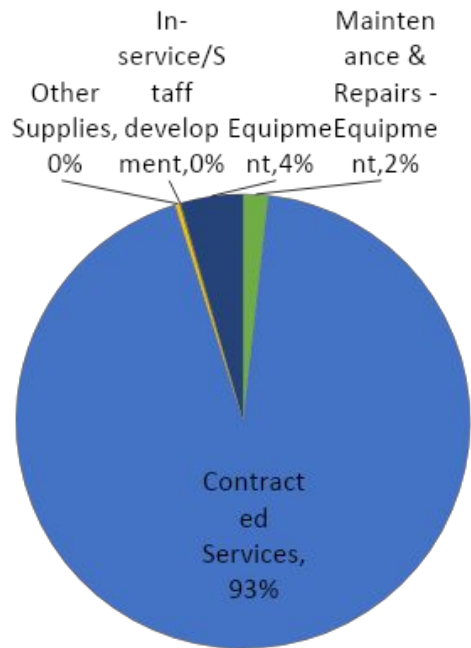
## IDEA- PRESCHOOL

<u>Fund</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
Special Education (71200)				
399	Other Contracted Services	9,514	-	-
429	Instructional Supplies & Materials	3,000	-	5,076
499	Other Supplies & Materials	-	-	-
725	Special Education Equipment	2,000	2,000	1,604
Support: Special Education (72220)				
399	Other Contracted Services	-	-	77
499	Other Supplies & Materials	3,397	4,410	1,946
524	Inservice/Staff Development	1,035	3,022	1,814
Transfers Out (99100)				
504	Indirect Costs	<u>788</u>	<u>788</u>	<u>325</u>
<b>IDEA- PRESCHOOL TOTAL:</b>		<u>19,734</u>	<u>10,220</u>	<u>10,842</u>





# SCHOOL NUTRITION



**\$2,349,745**

## Overview

SFE, an independent contractor, is responsible for all District cafeteria operations. All sales and USDA breakfast and lunch reimbursements are received directly by the District.

# SCHOOL NUTRITION

## REVENUES

<b>Acct</b>	<b>Description</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Budget</b>	<b>FY 2021 Actual</b>
43521	Lunch Income- Children	819,225	-	22,864
43522	Lunch Income- Adults	8,000	8,000	8,202
43523	Breakfast Income	170,228	-	1,169
43525	Ala Carte Sales	493,396	459,180	187,922
47111	USDA Lunch	419,994	769,716	801,246
47113	USDA Breakfast	40,780	76,890	124,629
47112	USDA Commodities	95,280	89,836	92,378
47121	Miscellaneous - Other Revenue - Catering	5,000	4,000	1,714
47590	Other Federal Through State	123,830	-	13,630
49800	Transfers In	-	100,000	-
	Reserves	174,012	-	-
	<b>TOTAL NUTRITION REVENUES:</b>	<b>2,349,745</b>	<b>1,507,622</b>	<b>1,253,754</b>

*Includes federal reimbursements from the Federal Government for meals served, payments made by students, teachers, and parents eating at schools, and other miscellaneous revenues.*

## EXPENDITURES

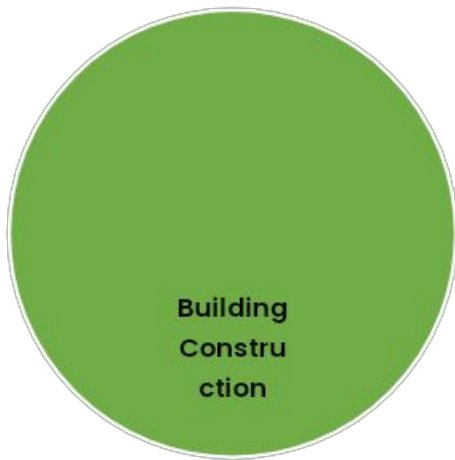
<b>Acct</b>	<b>Description</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Budget</b>	<b>FY 2021 Actual</b>
336	Maintenance & Repairs - Equipment	40,000	40,000	26,164
399	Contracted Services	2,105,465	1,293,786	1,039,718
499	Other Supplies	7,000	7,000	2,950
524	In-service/Staff development	2,000	2,000	-
710	Equipment	100,000	75,000	90,920
469	USDA Commodities	95,280	89,836	92,378
	<b>TOTAL NUTRITION EXPENDITURES:</b>	<b>2,349,745</b>	<b>1,507,622</b>	<b>1,252,130</b>

*Includes expected contracted service to food service management company.*

**CHANGE IN CAFETERIA FUND BALANCE:** - - 1,624



# CAPITAL IMPROVEMENTS



## Overview

Sources to fund capital improvement projects come from the Shelby County Commission and from the City of Germantown. Budgeted amounts include funds for building improvements to schools and building construction costs for a Houston Middle School Addition.



# CAPITAL IMPROVEMENT

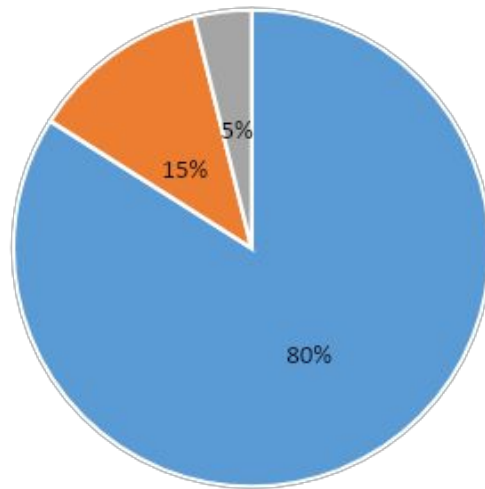
## REVENUES

<u>Acct</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
44190	County Commission	1,500,000	2,200,000	1,776,050
49100	Bond/Note Proceeds	2,500,000	5,000,000	559,210
49810	Transfers from the City of Germantown	-	1,500,000	500,000
39000	Reserves	-	-	-
<b>TOTAL CAPITAL IMPROV. REVENUE:</b>		<u>4,000,000</u>	<u>8,700,000</u>	<u>2,835,270</u>
		8,000,000		

## EXPENDITURES

<u>Acct</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
304	Architects	-	300,000	699,480
706	Building Construction	4,000,000	8,400,000	583,790
707	Building Improvements	-	-	2,581,180
790	Other Equipment	-	-	96,400
<b>TOTAL CAPITAL IMPROV. EXPENDITURES:</b>		<u>4,000,000</u>	<u>8,700,000</u>	<u>3,960,860</u>
<b>CHANGE IN CAPITAL IMPROVEMENT FUND BALANCE:</b>		<u>-</u>	<u>-</u>	<u>(1,125,589)</u>

# HEALTH INSURANCE



**\$6,260,000**

## Overview

During 20 pay periods of the year, employees, through payroll deduction, and the District make contributions to the health insurance fund to pay actual medical and pharmacy claims incurred during the year. Stop-loss insurance covers any claims above \$115,000. Contributions also cover any administrative expenses paid to third-party administrators and consultants.

# HEALTH INSURANCE

## REVENUES

<u>Acct</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
42000	Employee Contributions	1,766,260	1,938,402	1,847,188
42100	Employer Contributions	3,295,640	3,606,846	3,439,131
42500	COBRA payments	0	0	0
42900	Other Income	200,000	200,000	227,250
44110	Interest income	0	0	1,481
	Reserves	998,100	428,100	0
<b>TOTAL HEALTH INSURANCE FUND REVENUES:</b>		<u>6,260,000</u>	<u>6,173,348</u>	<u>5,515,050</u>

Includes employees' and the District's contributions for health insurance. Other income includes pharmacy rebates.

## EXPENDITURES

<u>Acct</u>	<u>Description</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>FY 2021 Actual</u>
280	Medical Claims Incurred	5,000,000	5,183,348	4,773,424
281	Stop-Loss Premiums	960,000	750,000	565,718
282	Administrative Expenses	300,000	240,000	217,106
<b>TOTAL HEALTH INSURANCE FUND EXPENDITURES:</b>		<u>6,260,000</u>	<u>6,173,348</u>	<u>5,556,248</u>

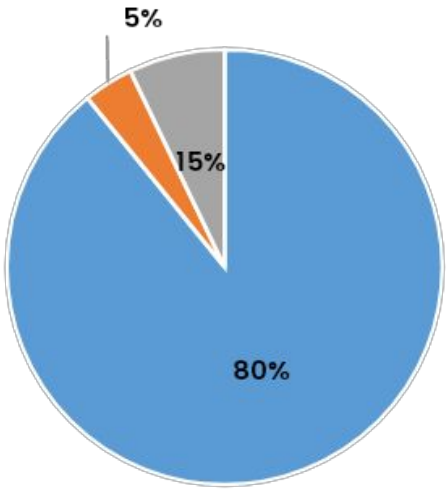
Includes claims expense for medical and pharmacy, stop loss premiums, and third-party administrative expenses.

<b>CHANGE IN HEALTH INSURANCE FUND BALANCE:</b>	<u>0</u>	<u>0</u>	<u>-41,198</u>
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# OPEB TRUST

**\$763,000**



## Overview

The District and retirees participating in the health insurance plan make contributions to the Other Post-Employment Benefits (OPEB) trust during the year. Contributions cover actual retiree medical and pharmacy claims, retiree stipends to help cover premiums, certain health and life insurance premiums, custodial and investment management fees, and actuarial costs.

# OPEB TRUST

## REVENUES

<b>Acct</b>	<b>Description</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Budget</b>	<b>FY 2021 Actual</b>
42100	Employer Contributions	755,000	755,000	709,990
42200	Retiree Contributions	80,000	80,000	75,000
44110	Investment Income	75,000	75,000	55,720
44111	Unrealized and Realized Gain/Loss on Investment	<u>292,500</u>	<u>280,000</u>	<u>760,081</u>
<b>TOTAL OPEB TRUST FUND REVENUES:</b>		<u>1,202,500</u>	<u>1,190,000</u>	<u>1,600,791</u>

Includes District's contributions for health and life insurance benefits for retirees. Retiree contributions include amounts from TCRS withheld from their pension check and transmitted to GMSD. Unrealized gain on investment assumes a 7% rate of return on investments.

## EXPENDITURES

<b>Acct</b>	<b>Description</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Budget</b>	<b>FY 2021 Actual</b>
28000	Retiree Stipends	90,000	64,000	62,250
28100	Retiree Medical Claims	600,000	600,000	146,138
28200	Administrative Expenses	25,000	25,000	17,600
28300	Health and Life Insurance Premiums	<u>48,000</u>	<u>48,000</u>	<u>38,825</u>
<b>TOTAL OPEB TRUST FUND EXPENDITURES:</b>		<u>763,000</u>	<u>737,000</u>	<u>264,813</u>

Includes claims expense for medical and pharmacy claims, retiree stipends for health insurance, health and life insurance premiums for retirees, and third-party administrative expenses.

**CHANGE IN OPEB TRUST FUND BALANCE:**      439,500      453,000      1,335,978



