



# 2025 GMSD

# OTHER FUNDS BUDGET REPORT

First Reading – May 21, 2024

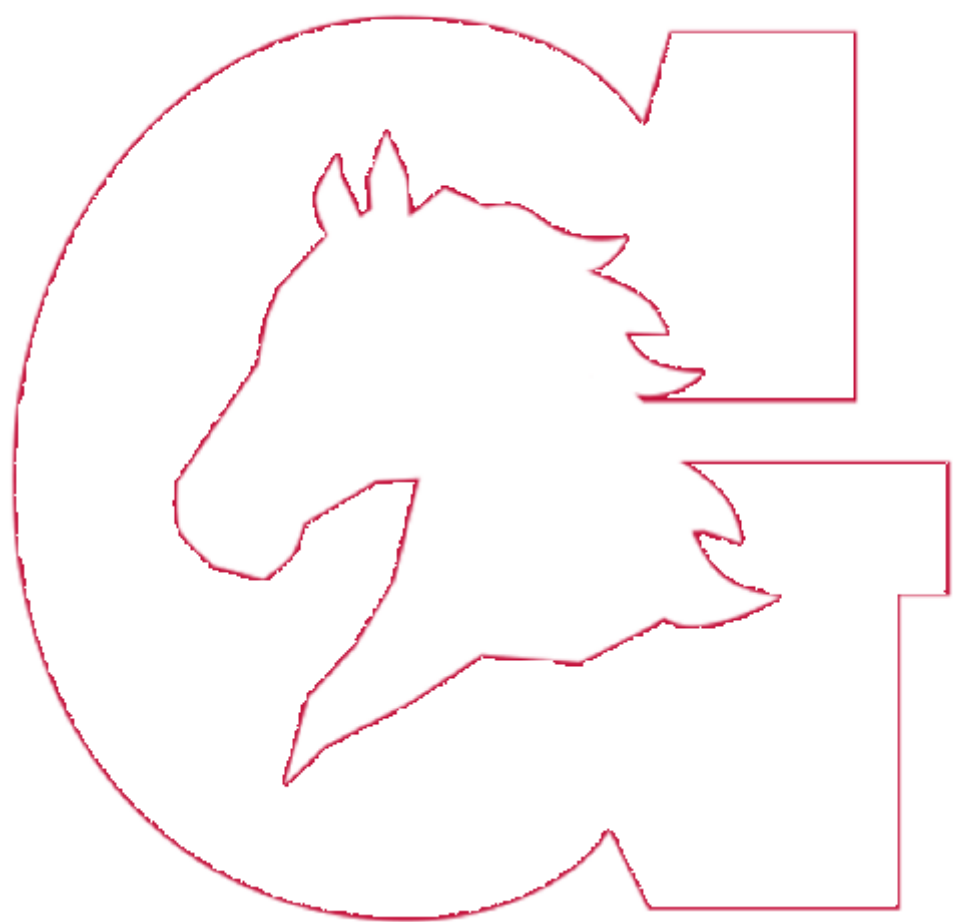
Second Reading – June 18, 2024

KEVIN JONES,  
CHIEF FINANCIAL OFFICER

JOSH CATHEY,  
DEPUTY SUPERINTENDENT

JASON MANUEL,  
SUPERINTENDENT

RYAN STRAIN,  
SCHOOL BOARD CHAIR





# GERMANTOWN MUNICIPAL SCHOOL DISTRICT

## BOARD OF EDUCATION

Ryan Strain	Chair
Amy Eoff	Vice-Chair
Dr. Daniel Chatham	Board member
Brian Curry	Board member
Angela Griffith	Board member

## ADMINISTRATION

Jason Manuel	Superintendent
Missy Abel	Assistant Superintendent, Teaching, Learning and Assessment
Chauncey Bland	Assistant Superintendent, Student Services
Josh Cathey	Deputy Superintendent
Sarah Huffman	Assistant Superintendent, Exceptional Student Education
Kevin Jones	Chief Financial Officer
Elissa Stratton	Assistant Superintendent, Human Resources

# GERMANTOWN MUNICIPAL SCHOOL DISTRICT

## SCHOOL DISTRICT VISION, MISSION, AND GOALS

### VISION

Inspiring Personal Excellence

### MISSION

Cultivate the knowledge and skills that empower our students to achieve their full potential as lifelong learners and contributing global citizens.

### GOALS

1. Engaging, Challenging & Innovative Academics
2. Development of the Whole Child
3. Recruit, Develop & Retain Exemplary Employees
4. Resource Management & Long-term Planning
5. Community Partnerships



# CONTENTS

## OTHER FUNDS

4

### FEDERAL PROJECTS REVENUES

Consolidated Administration, Title I, Title II, Title III, Title IV, Carl Perkins Basic, IDEA Part B, IDEA Preschool

6

### FEDERAL PROJECTS EXPEND

Consolidated Administration, Title I, Title II, Title III, Title IV, Carl Perkins Basic, IDEA Part B, IDEA Preschool

22

### SCHOOL NUTRITION

24

### CAPITAL IMPROVEMENTS

26

### HEALTH INSURANCE

28

### OPEB TRUST

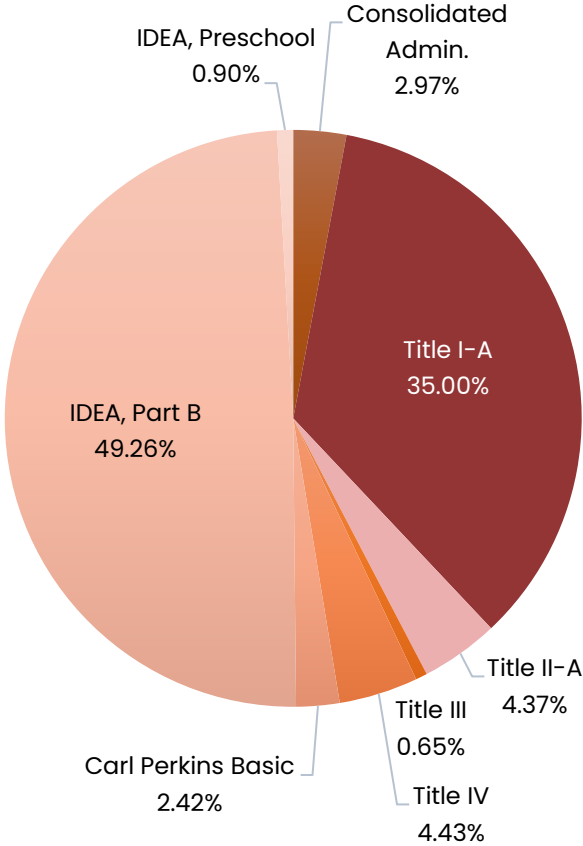
## Inspiring Personal Excellence.

Our Germantown Municipal School District's mission is to cultivate the knowledge and skills that empower our students to achieve their full potential as lifelong learners and contributing global citizens.



# FEDERAL PROJECTS REVENUES

**\$2,565,107**



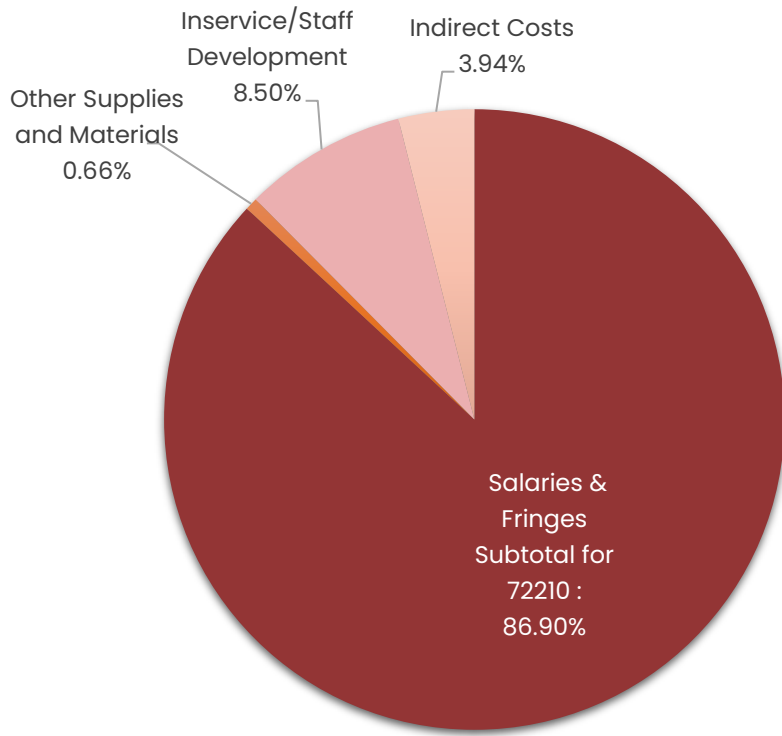
## Subcategories

- Consolidated Admin
- Title I-A
- Title II-A
- Title III
- Title IV
- Carl Perkins Basic
- IDEA, Part B
- IDEA Preschool

# FEDERAL PROJECTS REVENUES

<b>Program</b>	<b>Description</b>	<b>FY 2025 Budget</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Actual</b>
010	Consolidated Admin.	76,100	71,300	116,802
100	Title I-A	898,174	287,500	996,906
200	Title II-A	112,225	116,189	77,576
300	Title III	16,667	12,295	11,770
400	Title IV	113,630	33,453	73,559
800	Carl Perkins Basic	61,175	54,275	61,609
900	IDEA, Part B	1,264,023	1,208,255	1,156,934
902	ARP IDEA	-	-	182,541
910	IDEA, Preschool	23,113	21,074	11,499
912	ARP Preschool	-	-	9,535
<b>FEDERAL PROJECTS REVENUES TOTAL:</b>		<u>2,565,107</u>	<u>1,804,341</u>	<u>2,698,731</u>

# CONSOLIDATED ADMINISTRATION



**\$76,100**

## Overview

Consolidated Administration funds are utilized to administer Elementary and Secondary Education Act (ESEA) programs which provide services for children, teachers, principals, other instructional staff, and parents. These resources are also used to ensure compliance with all applicable statutes, regulations, and procedures. Programs included are Title I, Part A; Title II, Part A; and Title III, Part A.



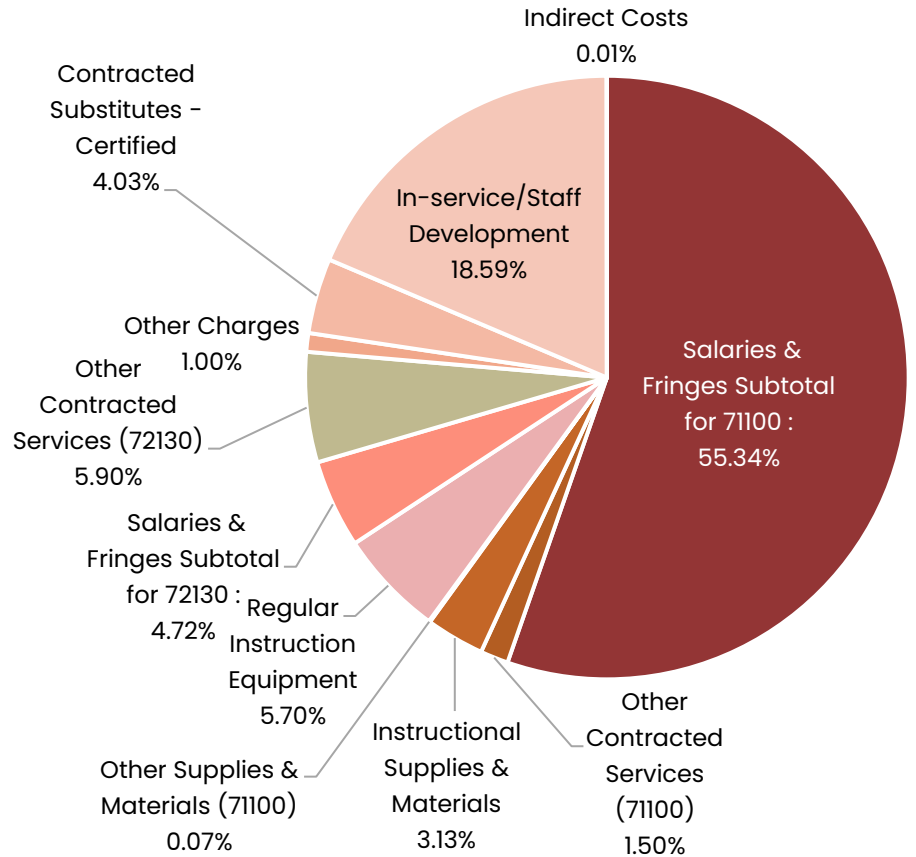
# CONSOLIDATED ADMIN

<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
Support: Regular Instruction (72210)				
189	Other Salaries & Wages (0.5 FTE)	53,622	52,100	82,370
201	Social Security	3,500	3,230	4,814
204	State Retirement	4,000	3,550	7,166
206	Life Insurance	76	76	122
207	Medical Insurance	4,130	4,130	6,604
212	Medicare	800	760	1,126
	<b>Salaries &amp; Fringes Subtotal for 72210 :</b>	<u>66,128</u>	<u>63,846</u>	<u>102,202</u>
499	Other Supplies and Materials	500	500	-
524	Inservice/Staff Development	6,472	6,000	6,605
790	Other Equipment			2,755
Transfers Out (99100)				
504	Indirect Costs	<u>3,000</u>	<u>954</u>	<u>5,240</u>
	<b>CONSOLIDATED ADMIN TOTAL:</b>	<u><u>76,100</u></u>	<u><u>71,300</u></u>	<u><u>116,802</u></u>

# TITLE I-A



**\$898,174**



## Overview

Title I, Improving Academic Achievement, provides resources to help ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education, and reach, at a minimum, proficiency on challenging state academic standards and state academic assessments. The major focus of this funding are school improvement, assessment, and accountability.

# TITLE I-A

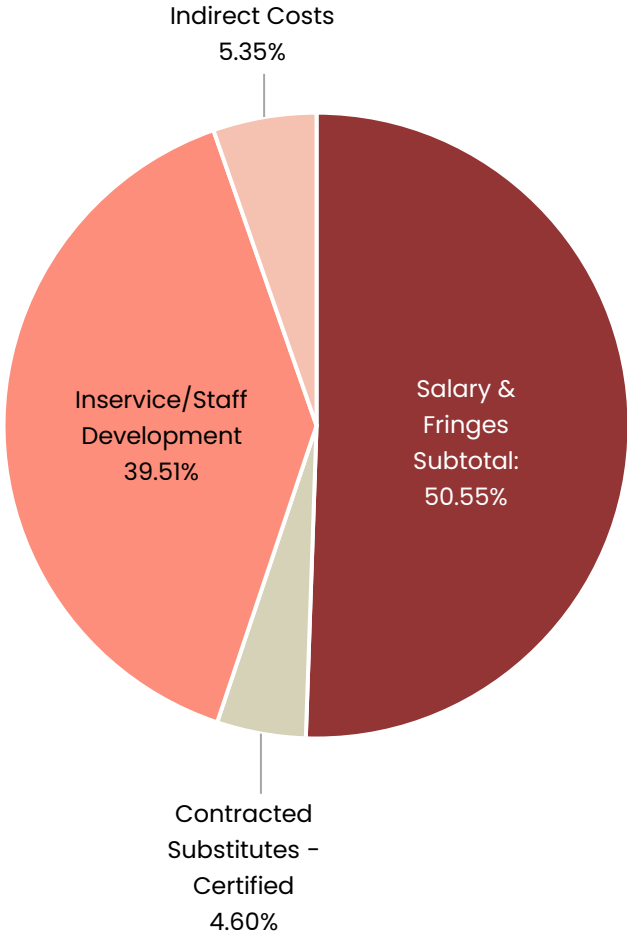
<b>Fund</b>	<b>Description</b>	<b>FY 2025 Budget</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Actual</b>
<b>Regular Instruction (71100)</b>				
116	Teachers	195,500	161,907	219,304
189	Other Salaries & Wages	214,920	-	85,701
201	Social Security	26,810	10,100	17,520
204	State Retirement	37,060	16,650	22,758
206	Life Insurance	400	314	323
207	Medical Insurance	16,000	10,000	14,980
212	Medicare	6,370	2,400	4,247
	<b>Salaries &amp; Fringes Subtotal for 71100 :</b>	<u>497,060</u>	<u>201,371</u>	<u>364,833</u>
311	Contracts with Other School Systems			-
399	Other Contracted Services (71100)	13,500		-
429	Instructional Supplies & Materials	28,135	20,000	255,775
499	Other Supplies & Materials (71100)	600	600	-
722	Regular Instruction Equipment	51,200	34,139	163,134
<b>Other Student Support (72130)</b>				
189	Other Salaries & Wages	35,000	-	-
201	Social Security	3,000	-	-
204	State Retirement	3,800	-	-
212	Medicare	600	-	-
	<b>Salaries &amp; Fringes Subtotal for 72130 :</b>	<u>42,400</u>	<u>-</u>	<u>-</u>
399	Other Contracted Services (72130)	53,000	-	-
599	Other Charges	9,016	-	1,372
<b>Support: Regular Instruction (72210)</b>				
369	Contracted Substitutes - Certified	36,195	1,290	35,219
499	Other Supplies & Materials (72210)			2,779
524	In-service/Staff Development	166,968	30,000	161,660
790	Other Equipment			-
<b>Transfers Out (99100)</b>				
504	Indirect Costs	<u>100</u>	<u>100</u>	<u>12,134</u>
<b>TITLE I-A TOTAL:</b>		<u><u>898,174</u></u>	<u><u>287,500</u></u>	<u><u>996,906</u></u>





**\$112,225**

# TITLE II-A



## Overview

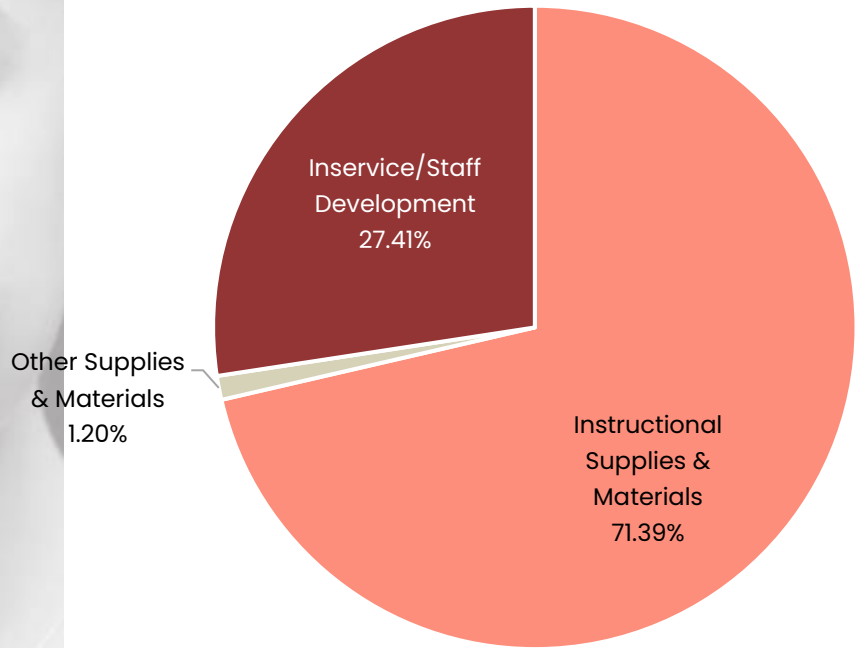
Title II, Training & Recruiting, is to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. These funds are utilized to provide professional development activities.

## TITLE II-A

<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
<b>Support: Regular Instruction (72210)</b>				
189	Other Salaries & Wages	46,556	44,600	45,602
201	Social Security	2,900	2,800	2,652
204	State Retirement	3,200	3,100	3,950
206	Life Insurance	60	60	57
207	Medical Insurance	3,310	3,310	3,302
212	Medicare	<u>700</u>	<u>650</u>	<u>620</u>
	<b>Salary &amp; Fringes Subtotal:</b>	56,726	54,520	56,183
369	Contracted Substitutes - Certified	5,160	2,580	1,806
524	Inservice/Staff Development	44,339	50,089	16,006
<b>Transfers Out (99100)</b>				
504	Indirect Costs	<u>6,000</u>	<u>9,000</u>	<u>3,581</u>
	<b>TITLE II-A TOTAL:</b>	<u><u>112,225</u></u>	<u><u>116,189</u></u>	<u><u>77,576</u></u>



# TITLE III



**\$16,667**

## Overview

Title III assists the district to develop and to enhance their capacity to provide effective Instructional programs designed to prepare English learners.

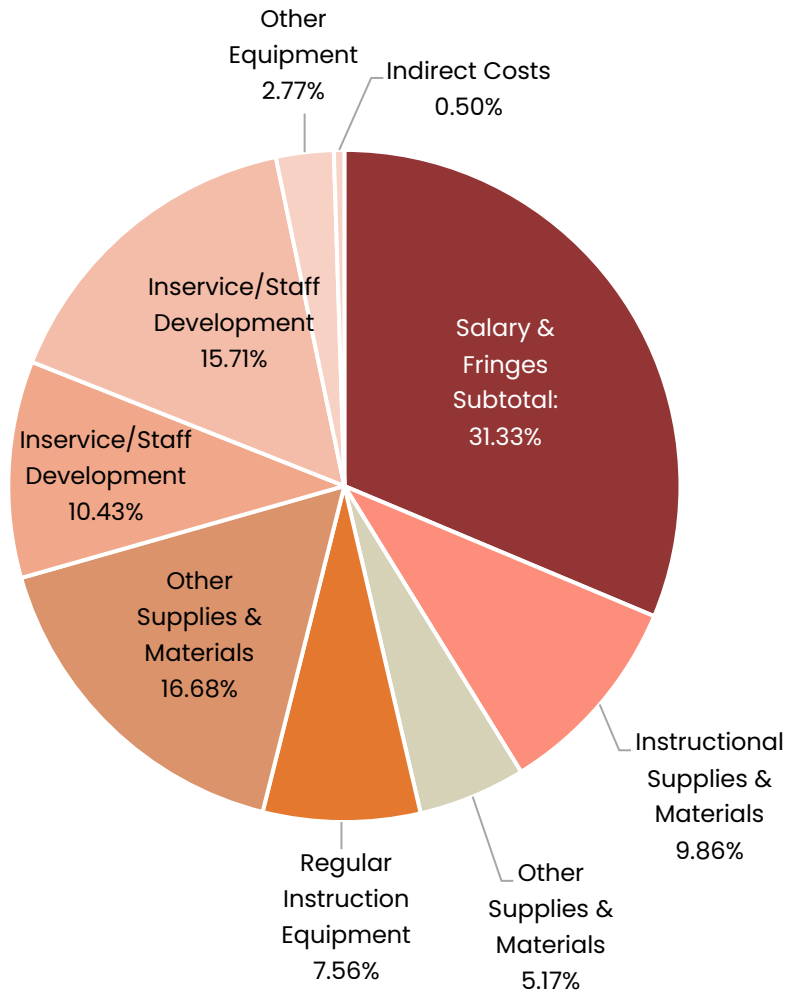
## TITLE III

<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
<b>Regular Instruction (71100)</b>				
429	Instructional Supplies & Materials	11,898	10,394	10,375
<b>Other Student Support (72130)</b>				
499	Other Supplies & Materials	200	200	-
<b>Support: Regular Instruction (72210)</b>				
524	Inservice/Staff Development	<u>4,569</u>	<u>1,701</u>	<u>1,395</u>
<b>TITLE III TOTAL:</b>		<u><u>16,667</u></u>	<u><u>12,295</u></u>	<u><u>11,770</u></u>



**\$113,630**

# TITLE IV



## Overview

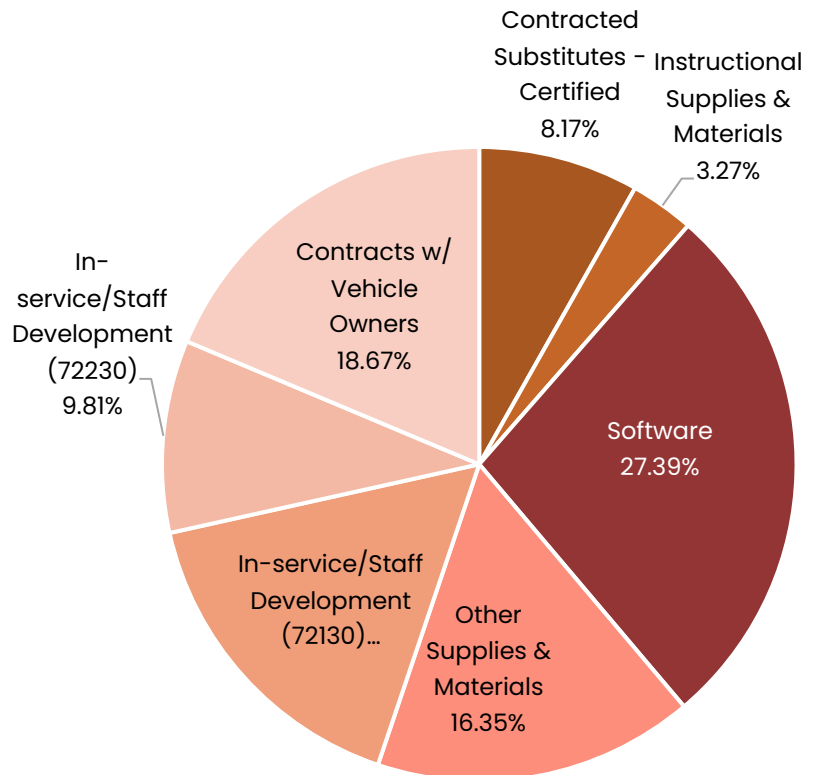
Title IV, Student Support and Academic Enrichment (SSAE), is intended to improve students' academic achievement by increasing the capacity of state educational agencies, local educational agencies, and local communities to provide all students with access to a well-rounded education, improve school conditions for student learning, and improve the use of technology to improve the digital literacy of all students.



## TITLE IV

<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
<b>Regular Instruction (71100)</b>				
169	Part-Time Personnel	30,000	-	-
201	Social Security	1,900	-	-
204	State Retirement	3,200	-	-
212	Medicare	500	-	-
	<b>Salary &amp; Fringes Subtotal:</b>	35,600	-	-
429	Instructional Supplies & Materials	11,200	11,802	9,758
499	Other Supplies & Materials	5,871	83	-
722	Regular Instruction Equipment	8,589	-	14,295
<b>Health Services (72120)</b>				
499	Other Supplies & Materials	18,950	13,900	11,055
<b>Support: Regular Instruction (72210)</b>				
369	Contracted Substitutes - Certified	-	-	3,354
524	Inservice/Staff Development	11,850	4,098	34,097
<b>Education Technology (72250)</b>				
524	Inservice/Staff Development	17,850	3,000	-
790	Other Equipment	3,150		
<b>Transfers Out (99100)</b>				
504	Indirect Costs	570	570	1,000
	<b>TITLE IV TOTAL:</b>	<u>113,630</u>	<u>33,453</u>	<u>73,559</u>

# CARL PERKINS BASIC



**\$61,175**

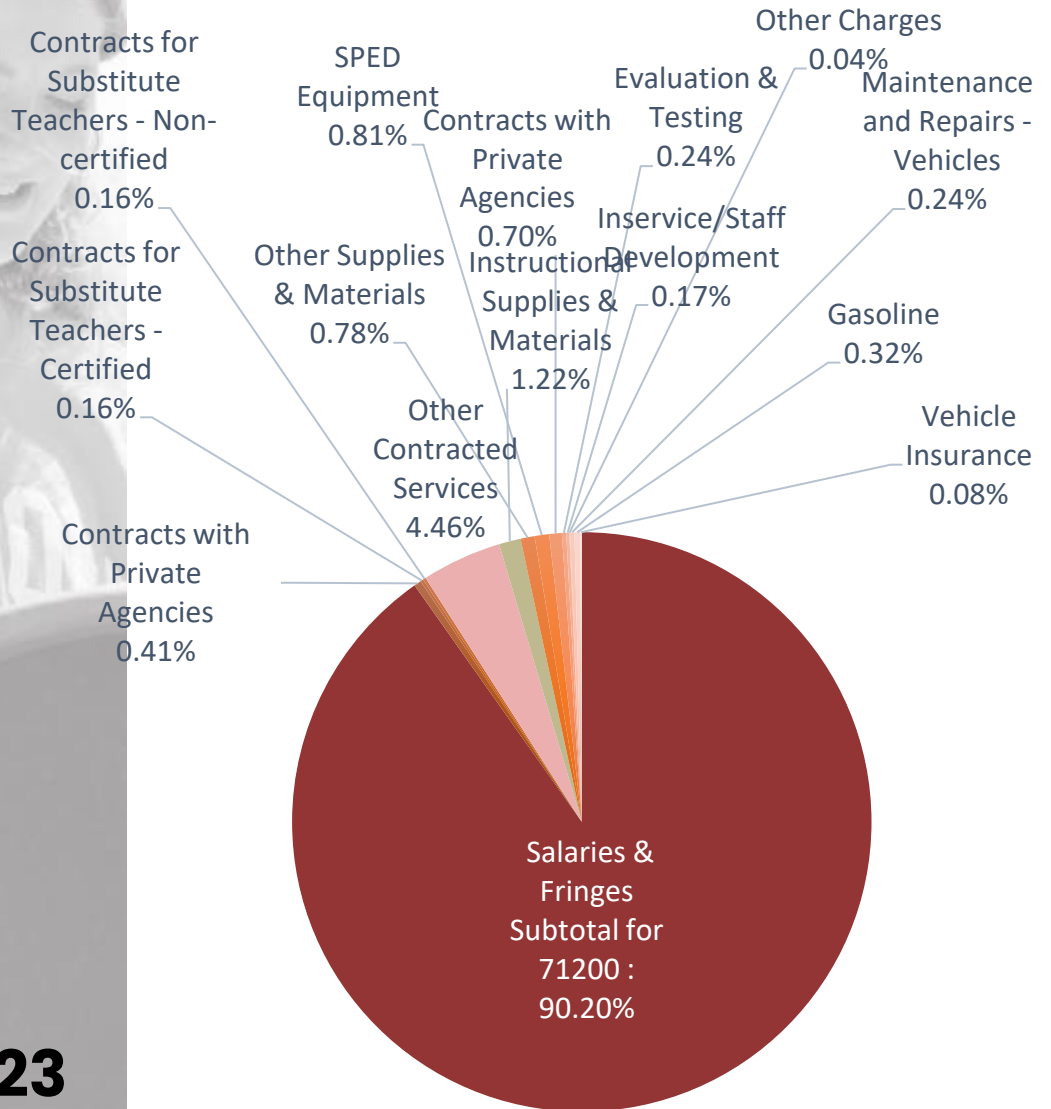
## Overview

Carl Perkins provides funding for secondary career and technical education programs. The funding is used for secondary and adult career and technical programs, technology program improvement, technology preparation, and career enhancement.

# CARL PERKINS BASIC

<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
<b>Vocational Instruction (71300)</b>				
369	Contracted Substitutes - Certified	5,000	-	-
429	Instructional Supplies & Materials	2,000	15,920	20,001
471	Software	16,754		
499	Other Supplies & Materials	10,000	10,000	14,000
<b>Other Student Support (72130)</b>				
355	Travel	-	10,855	10,000
399	Other Contracted Services	-	-	3,354
524	In-service/Staff Development	10,000	10,000	-
<b>Support: Vocational Education (72230)</b>				
524	In-service/Staff Development	6,000	5,000	14,254
790	Other Equipment	-	2,500	-
<b>Transportation (72710)</b>				
315	Contracts w/ Vehicle Owners	11,421		
<b>Transfers Out (99100)</b>				
504	Indirect Costs	-	-	-
<b>CARL PERKINS BASIC TOTAL:</b>		<u>61,175</u>	<u>54,275</u>	<u>61,609</u>

# IDEA, PART B



**\$1,264,023**

## Overview

IDEA, Part B, is for students ranging in ages of three through twenty-one who are eligible for special education services. The Individuals with Disabilities in Education Act (IDEA, Part B) provides services such as specialized instruction and programs, interpretation services, and behavior interventions.

# IDEA-B

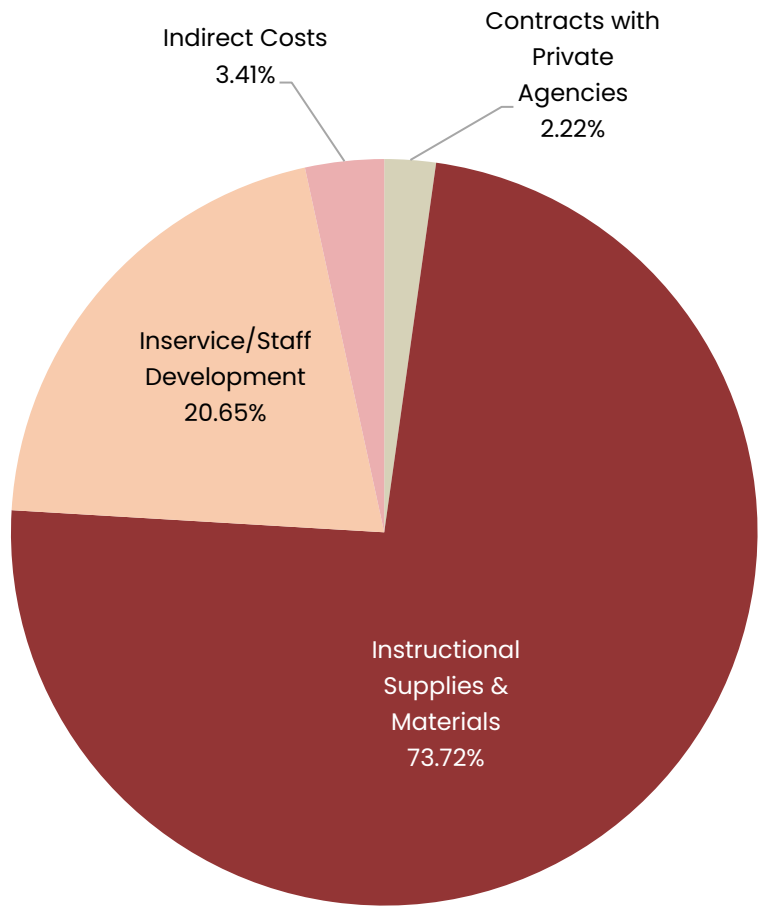
<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
<b>Special Education (71200)</b>				
116	Teachers (2 FTEs)	130,229	130,229	127,799
163	Educational Assistants (20 FTEs)	673,805	673,805	541,166
188	Instructional Responsibility	500	5,410	30,500
189	Other Salaries & Wages	-	-	-
201	Social Security	57,294	57,294	40,328
204	State Retirement	87,435	87,435	56,948
206	Life Insurance	8,769	8,769	1,000
207	Medical Insurance	141,800	141,800	69,396
212	Medicare	13,306	13,306	9,431
	<b>Salaries &amp; Fringes Subtotal for 71200 :</b>	<b>1,113,138</b>	<b>1,118,048</b>	<b>876,568</b>
312	Contracts with Private Agencies	5,000	500	3,150
369	Contracts for Substitute Teachers - Certified	2,000	100	258
	Contracts for Substitute Teachers - Non-			
370	certified	2,000	100	1,033
399	Other Contracted Services	55,000	100	120
429	Instructional Supplies & Materials	15,000	10,000	85,658
499	Other Supplies & Materials	9,678	500	-
725	SPED Equipment	10,000	1,000	21,882
<b>Support: Special Education (72220)</b>				
105	Supervisor/Director	-	-	36,407
201	Social Security	-	-	2,077
204	State Retirement	-	-	3,164
206	Life Insurance	-	-	55
207	Medical Insurance	-	-	4,501
212	Medicare	-	-	486
	<b>Salaries &amp; Fringes Subtotal for 72220 :</b>	<b>-</b>	<b>-</b>	<b>46,690</b>
312	Contracts with Private Agencies	8,600	8,600	29,206
322	Evaluation & Testing	3,000	13,000	6,973
355	Travel	-	-	414
399	Other Contracted Services	-	-	-
499	Other Supplies & Materials	-	1,700	3,656
524	Inservice/Staff Development	2,107	12,107	49,566
599	Other Charges	500	4,500	-
<b>Transportation (72710)</b>				
338	Maintenance and Repairs - Vehicles	3,000	3,000	-
425	Gasoline	4,000	4,000	1,534
511	Vehicle Insurance	1,000	1,000	226
729	Transportation Equipment	-	-	-
<b>Transfers Out (99100)</b>				
504	Indirect Costs	30,000	30,000	30,000
	<b>IDEA-B TOTAL:</b>	<b>1,264,023</b>	<b>1,208,255</b>	<b>1,156,934</b>



# IDEA PRESCHOOL



**\$23,113**



## Overview

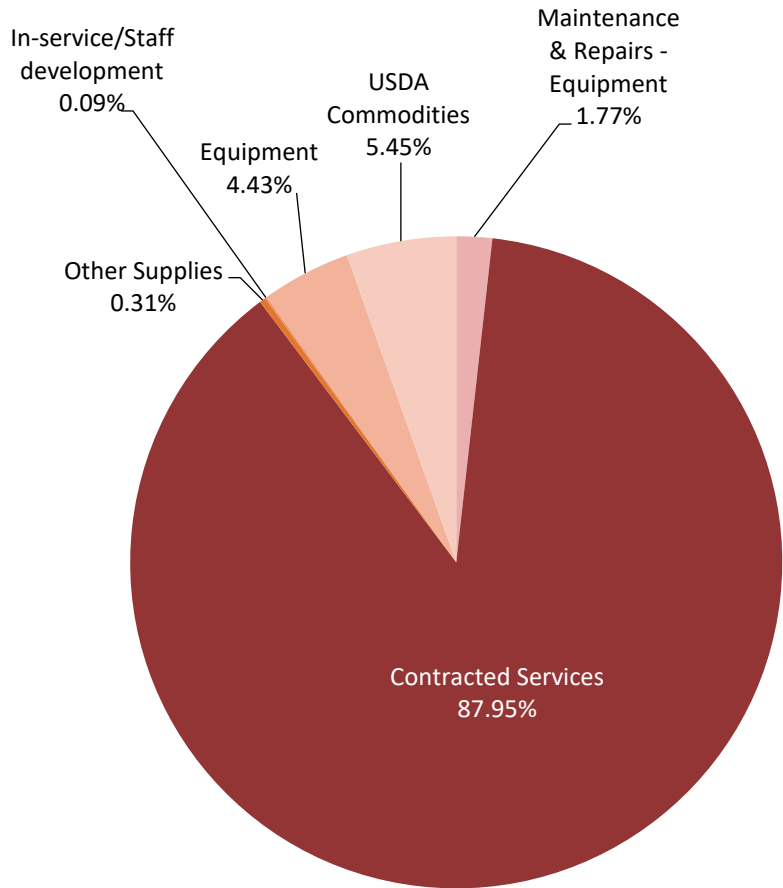
Federal funds provided for special education services to preschool students.

## IDEA- PRESCHOOL

<u>Fund</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
<b>Special Education (71200)</b>				
312	Contracts with Private Agencies	514	514	-
399	Other Contracted Services	-	-	-
429	Instructional Supplies & Materials	17,039	15,000	6,268
499	Other Supplies & Materials	-	-	-
725	Special Education Equipment	-	-	1,782
<b>Support: Special Education (72220)</b>				
524	Inservice/Staff Development	4,772	4,772	3,000
<b>Transfers Out (99100)</b>				
504	Indirect Costs	<u>788</u>	<u>788</u>	<u>449</u>
<b>IDEA- PRESCHOOL TOTAL:</b>		23,113	21,074	11,499



# SCHOOL NUTRITION



**\$2,256,808**

## Overview

SFE, an independent contractor, is responsible for all District cafeteria operations. All sales and USDA breakfast and lunch reimbursements are received directly by the District.



# SCHOOL NUTRITION

## REVENUES

<u>Acct</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
43521	Lunch Income- Children	832,642	885,452	863,686
43522	Lunch Income- Adults	23,969	10,000	9,715
43523	Breakfast Income	48,531	50,018	56,229
43525	Ala Carte Sales	774,762	590,817	455,215
47111	USDA Lunch	389,263	444,321	430,982
47113	USDA Breakfast	44,600	48,497	46,812
47112	USDA Commodities	122,889	145,240	93,127
47121	Miscellaneous - Other Revenue - Catering	6,500	5,000	4,773
47590	Other Federal Through State	26,162	26,538	113,061
<b>TOTAL NUTRITION REVENUES:</b>		<u>2,269,318</u>	<u>2,205,883</u>	<u>2,073,600</u>

*Includes federal reimbursements from the Federal Government for meals served, payments made by students, teachers, and parents eating at schools, and other miscellaneous revenues.*

## EXPENDITURES

<u>Acct</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
336	Maintenance & Repairs - Equipment	40,000	40,000	40,567
399	Contracted Services	1,984,919	1,802,370	1,557,973
499	Other Supplies	7,000	7,000	1,584
524	In-service/Staff development	2,000	2,000	382
707	Building Improvements	-	-	152,020
710	Equipment	100,000	100,000	83,853
469	USDA Commodities	122,889	145,240	93,127
<b>TOTAL NUTRITION EXPENDITURES:</b>		<u>2,256,808</u>	<u>2,096,610</u>	<u>1,929,506</u>

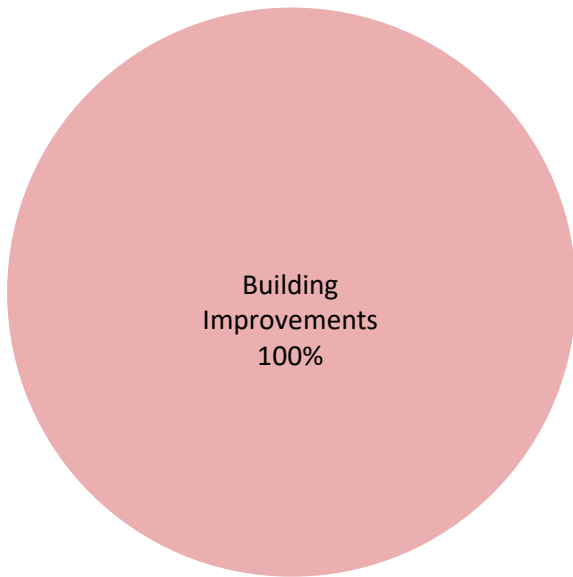
*Includes expected contracted service to food service management company.*

### **CHANGE IN CAFETERIA FUND BALANCE:**

<u>12,510</u>	<u>109,273</u>	<u>144,094</u>
---------------	----------------	----------------



# CAPITAL IMPROVEMENTS



## Overview

Sources to fund capital improvement projects come from the Shelby County Commission and from the City of Germantown. Budgeted amounts include funds for building improvements to schools and building construction costs.

# CAPITAL IMPROVEMENT

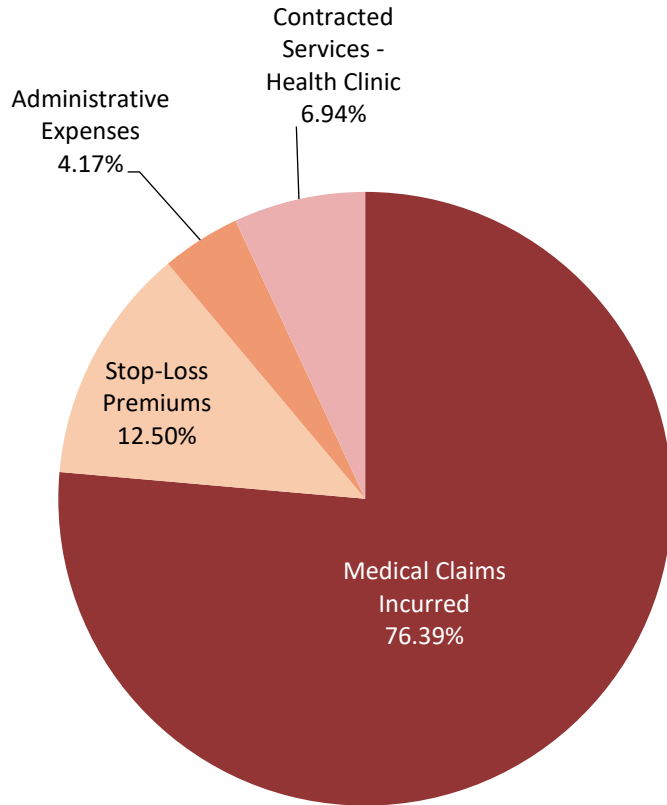
## REVENUES

<b>Acct</b>	<b>Description</b>	<b>FY 2025 Budget</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Actual</b>
44190	County Commission	2,500,000	3,701,747	1,001,151
49100	Bond/Note Proceeds	-	-	867,521
49810	Transfers from the City of Germantown	-	750,000	864,817
39000	Reserves	<u>2,065,657</u>	<u>609,478</u>	<u>-</u>
<b>TOTAL CAPITAL IMPROV. REVENUE:</b>		<u>4,565,657</u>	<u>5,061,225</u>	<u>2,733,489</u>

## EXPENDITURES

<b>Acct</b>	<b>Description</b>	<b>FY 2025 Budget</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Actual</b>
706	Building Construction	-	-	1,680,345
707	Building Improvements	4,565,657	5,061,225	1,035,190
<b>TOTAL CAPITAL IMPROV. EXPENDITURES:</b>		<u>4,565,657</u>	<u>5,061,225</u>	<u>2,715,535</u>
<b>CHANGE IN CAPITAL IMPROVEMENT FUND BALANCE:</b>		<u>-</u>	<u>-</u>	<u>17,954</u>

# HEALTH INSURANCE



**\$7,200,000**

## Overview

During 20 pay periods of the year, employees, through payroll deduction, and the District make contributions to the health insurance fund to pay actual medical and pharmacy claims incurred during the year. Stop-loss insurance covers any claims above \$125,000. Contributions also cover any administrative expenses paid to third-party administrators and consultants.

# HEALTH INSURANCE

## REVENUES

<b>Acct</b>	<b>Description</b>	<b>FY 2025 Budget</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Actual</b>
42000	Employee Contributions	2,028,640	1,862,500	1,870,562
42100	Employer Contributions	3,731,200	3,432,580	3,952,026
42900	Other Income	160,000	200,000	86,816
44110	Interest income	0	0	40,504
	Reserves	1,280,160	1,104,920	0
<b>TOTAL HEALTH INSURANCE FUND REVENUES:</b>		<u>7,200,000</u>	<u>6,600,000</u>	<u>5,949,908</u>

Includes employees' and the District's contributions for health insurance. Other income includes pharmacy rebates.

## EXPENDITURES

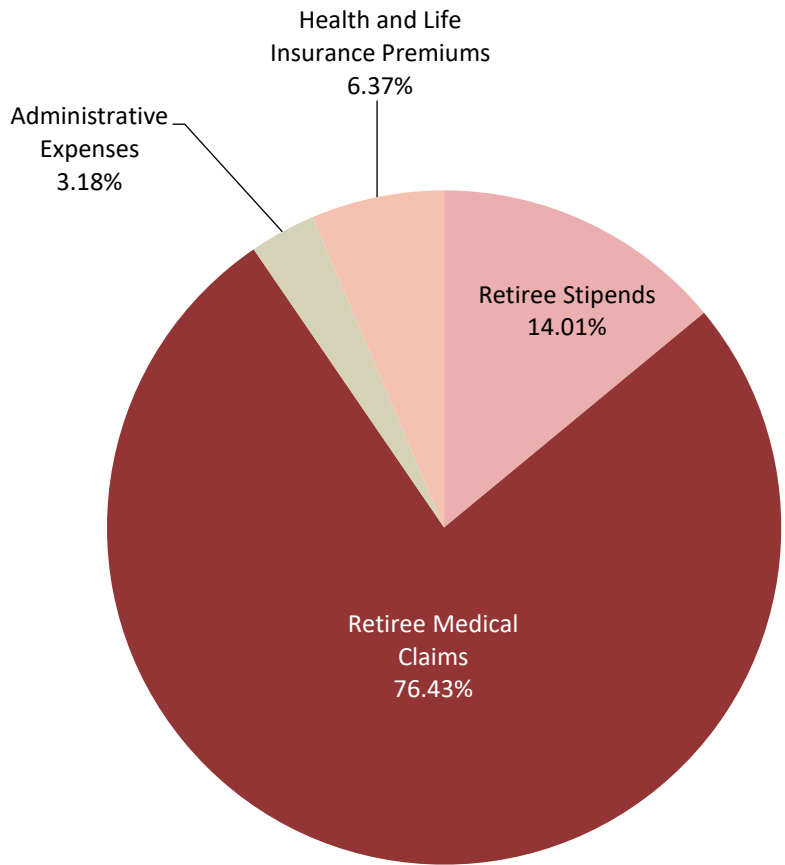
<b>Acct</b>	<b>Description</b>	<b>FY 2025 Budget</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Actual</b>
280	Medical Claims Incurred	5,500,000	4,900,000	4,699,786
281	Stop-Loss Premiums	900,000	900,000	796,071
282	Administrative Expenses	300,000	300,000	257,940
399	Contracted Services - Health Clinic	500,000	500,000	0
<b>TOTAL HEALTH INSURANCE FUND EXPENDITURES:</b>		<u>7,200,000</u>	<u>6,600,000</u>	<u>5,753,797</u>

Includes claims expense for medical and pharmacy, stop loss premiums, and third-party administrative expenses.

<b>CHANGE IN HEALTH INSURANCE FUND BALANCE:</b>	<u>0</u>	<u>0</u>	<u>196,111</u>
---	----------	----------	----------------



# OPEB TRUST



**\$785,000**

## Overview

The District and retirees participating in the health insurance plan make contributions to the Other Post-Employment Benefits (OPEB) trust during the year. Contributions cover actual retiree medical and pharmacy claims, retiree stipends to help cover premiums, certain health and life insurance premiums, custodial and investment management fees, and actuarial costs.

# OPEB TRUST

## REVENUES

<u>Acct</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
42100	Employer Contributions	755,000	755,000	660,247
42200	Retiree Contributions	80,000	80,000	85,000
44110	Investment Income	75,000	75,000	103,552
44111	Unrealized and Realized Gain/Loss on Investment	318,000	293,750	285,738
<b>TOTAL OPEB TRUST FUND REVENUES:</b>		<u>1,228,000</u>	<u>1,203,750</u>	<u>1,134,537</u>

Includes District's contributions for health and life insurance benefits for retirees. Retiree contributions include amounts from TCRS withheld from their pension check and transmitted to GMSD. Unrealized gain on investment assumes a 7% rate of return on investments.

## EXPENDITURES

<u>Acct</u>	<u>Description</u>	<u>FY 2025 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2023 Actual</u>
280	Retiree Stipends	110,000	100,000	96,150
281	Retiree Medical Claims	600,000	600,000	235,142
282	Administrative Expenses	25,000	25,000	17,800
283	Health and Life Insurance Premiums	50,000	50,000	40,131
<b>TOTAL OPEB TRUST FUND EXPENDITURES:</b>		<u>785,000</u>	<u>775,000</u>	<u>389,223</u>

Includes claims expense for medical and pharmacy claims, retiree stipends for health insurance, health and life insurance premiums for retirees, and third-party administrative expenses.

**CHANGE IN OPEB TRUST FUND BALANCE:** 443,000 428,750 745,314



