

Date: June 17, 2024
 To: Board of Education
 From: Dr. Jan Amsterburg, Interim Superintendent
 Subject: 2023-2024 General Fund Final Revised Budget

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF BYRON AREA SCHOOLS:

RESOLVED, that this proposed resolution shall be the general appropriations of Byron Area Schools for the fiscal year 2023-2024; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Byron Area School District. BE IT FURTHER RESOLVED, the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Byron Area School District for fiscal year 2023-2024 are as follows:

FUND BALANCE JUNE 30, 2023:	1,879,628
REVENUE:	
Local Sources (Includes Athletic Income)	1,005,402
State Sources	8,256,754
Federal Sources	484,415
Incoming Transfers & Other Transactions	<u>143,375</u>
Total Revenue	<u>9,889,947</u>
TOTAL AVAILABLE TO APPROPRIATE:	11,769,575

BE IT FURTHER RESOLVED, that \$1,041,619 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:	
Instruction:	
Basic Programs	4,443,823
Added Needs	1,547,421
Support Services:	-
Pupil Services	369,472
Instructional Staff Services	226,970
General Administration	314,782
School Administration	662,760
Fiscal Services	191,522
Operation & Maintenance	1,463,296
Transportation	626,469
Management Information SRES	126,726
Athletics	321,744
Community Services	83,228
Capital Outlay	7,830
Debt Service	30,148
Outgoing Transfers/Other Transactions	<u>-</u>
Total Appropriated	10,416,191

The District will levy 17.7350 mills on non-homestead and non-qualified agricultural property and 5.7350 mills on commercial personal property for operational purposes.

ESTIMATED FUND BALANCE JUNE 30, 2024	1,353,385
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General Fund
Detail Budget Projection
For Fiscal Year Ending June 30, 2024

REVENUE:	2023-24 June Final
Local Sources (Includes Athletic Income)	1,005,402
State Sources	8,256,754
Federal Sources	484,415
Incoming Transfers & Other Transactions	<u>143,375</u>
Total Revenue	9,889,947

EXPENDITURES:	
Instruction:	
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Total Appropriated	10,416,191

RECOMMENDED ACTION OF THE SUPERINTENDENT:

It is recommended that the Board of Education approve the June Budget Final Revision 2023-2024 General Fund budget with revenues of \$9,889,947 and expenditures of \$10,416,191

Motion by _____
Supported by _____

Roll Call: _____

	Yes	No
Anibal		
Glass		
Hamilton		
Howard		
Prestonise		
Ritter		
Whaley		

Approved _____
Disapproved _____
Tabled _____
No Action _____