

October-24

School District of Lodi
DRAFT BUDGET PUBLICATION, 2024-2025
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	6,317,526	7,178,956	9,170,438
Ending Fund Balance	7,178,956	9,170,438	9,167,594
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	171	10,777	12,000
Local Sources (Source 200)	13,242,362	14,554,759	13,554,221
Inter-district Payments (Source 300 + 400)	867,435	961,734	971,351
Intermediate Sources (Source 500)	5,772	10,842	10,000
State Sources (Source 600)	6,931,770	7,892,083	8,607,886
Federal Sources (Source 700)	453,088	743,528	156,312
All Other Sources (Source 800 + 900)	238,325	312,459	124,863
TOTAL REVENUES & OTHER FINANCING SOURCES	21,738,923	24,486,182	23,436,633
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	9,368,317	9,981,722	10,400,955
Support Services (Function 200 000)	8,523,405	8,936,318	9,311,644
Non-Program Transactions (Function 400 000)	3,372,484	3,576,659	3,726,879
TOTAL EXPENDITURES & OTHER FINANCING USES	21,264,206	22,494,700	23,439,478

SPECIAL PROJECTS FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	321,535	342,373	333,033
Ending Fund Balance	342,373	333,033	333,033
REVENUES & OTHER FINANCING SOURCES	4,248,446	4,558,250	4,650,000
EXPENDITURES & OTHER FINANCING USES	4,227,608	4,567,590	4,650,000

DEBT SERVICE FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	206,201	130,898	120,974
Ending Fund Balance	130,898	120,974	107,924
REVENUES & OTHER FINANCING SOURCES	1,133,937	1,219,067	1,194,041
EXPENDITURES & OTHER FINANCING USES	1,209,240	1,228,991	1,207,091

CAPITAL PROJECTS FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	2,007,544	3,653,052	4,385,040
Ending Fund Balance	3,653,052	4,385,040	2,454,797
REVENUES & OTHER FINANCING SOURCES	2,180,524	1,800,050	2,680,000
EXPENDITURES & OTHER FINANCING USES	535,016	1,068,062	4,610,243

FOOD SERVICE FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	233,771	233,771	202,139
Ending Fund Balance	233,771	202,139	202,139
REVENUES & OTHER FINANCING SOURCES	835,864	885,726	910,000
EXPENDITURES & OTHER FINANCING USES	959,011	917,357	910,000

COMMUNITY SERVICE FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	549,031	751,870	770,467
Ending Fund Balance	751,870	770,467	770,467
REVENUES & OTHER FINANCING SOURCES	737,846	550,638	575,000
EXPENDITURES & OTHER FINANCING USES	535,008	532,041	575,000

PACKAGE & COOPERATIVE PROGRAM FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	30,360	20,073
EXPENDITURES & OTHER FINANCING USES	0.00	30,360	20,073

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	28,730,088	30,839,101	35,411,885
Interfund Transfers (Source 100) - ALL FUNDS	0	0	0
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	28,730,088	30,839,101	35,411,885
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-6.40%	7.34%	14.83%

PROPOSED PROPERTY TAX LEVY

FUND	Audited Budget 2022-23	Unaudited Budget 2023-24	Proposed Budget 2024-25
General Fund	13,036,328	13,780,824	12,722,546
Referendum Debt Service Fund	1,029,463	1,150,688	1,129,663
Non-Referendum Debt Service Fund	101,809	64,378	64,378
Capital Expansion Fund	2,180,000	1,780,000	2,680,000
Community Service Fund	400,000	300,000	250,000
TOTAL SCHOOL LEVY	16,747,600	17,075,890	16,846,587
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	3.34%	1.96%	-1.34%