Property Tax Report Card

040204 - WEST VALLEY CSD

2021-2022 - Page 1
Official - as of 04/19/2022 01:34 PM

******Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*******

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 25, 2022

Form Preparer Name:	ANN OBRIEN
Preparer's Telephone Number:	716-474-7403

Shaded Fields Will Calculate	**Budgeted 2021-22 (A)**	**Proposed Budget 2022-23 (B)**	**Percent Change (C)**
Total Budgeted Amount, not including Separate Propositions	9,038,905	9,095,698	0.63 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	2,883,716	2,927,113	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	2,883,716	2,927,113	1.50 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	2,947,435	2,988,382	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	2,883,716	2,927,113	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	63,719	61,269	
Public School Enrollment	207	211	1.93 %
Consumer Price Index			4.7 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	**Estimated 2022-23 (E)**
Adjusted Restricted Fund Balance	3,422,170	3,441,420
Assigned Appropriated Fund Balance	761,220	600,000

Adjusted Unrestricted Fund Balance	361,556	363,827
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.					
Capital	RESERVE FOR CAPITAL 2022	For the cost of any object or purpose for which bonds may be issued.	0	300,000	If approved, this reserve will be used for future capital projects.
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	125,303	125,303	The reserve is intended for future capital projects.
Capital	TRANSPORTATION RESERVE	For the cost of any object or purpose for which bonds may be issued.	750,000	750,000	A portion of this reserve will be used to purchase a bus in 2022-2023 and the remaining portion will be used for future bus purchases
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	RESERVE FOR WORKER'S COMPENSATION	For self-insured Workers Compensation and benefits.	100,000	100,000	The district's worker's compensation plan is self funded. This reserve is for additional assessments and spikes in rate increases.
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	238,969	238,969	This reserve would be used in the event of spikes in unemployment claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss		To cover property			

+ (add)		loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFITS	For accrued 'employee benefits' due to employees upon termination of service.	735,750	735,750	This reserve is used for the payout of post employment benefits that arise from accumulated vacation and sick days
Retirement Contribution	RESERVE FOR RETIRMENT CONTRIBUTIONS	For employer retirement contributions to the State and Local Employees' Retirement System.	1,134,865	834,865	This reserve is used to cover high spikes in employer contribution rates
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	RESERVE FRO TRS CONTRIBUTION	For employer retirement contributions to the NYS Teacher's Retirement System	169,208	222,065	This reserve is used to cover high spikes in employer contribution rates.

*** NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf**

OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save Reset Save & Ready