

Property Tax Report Card
040204 - WEST VALLEY CSD

2020-2021 - Page 1
Official - as of 04/20/2021 01:40 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2021-22 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 26, 2021

Form Preparer Name:
Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="8,696,714"/>	<input type="text" value="9,038,905"/>	<input type="text" value="3.93"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	<input type="text" value="2,883,716"/>	<input type="text" value="2,883,716"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="2,883,716"/>	<input type="text" value="2,883,716"/>	<input type="text" value="0.00"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text" value="0"/>	<input type="text" value="0"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	<input type="text" value="3,042,075"/>	<input type="text" value="2,947,435"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="2,883,716"/>	<input type="text" value="2,883,716"/>	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	<input type="text" value="158,359"/>	<input type="text" value="63,719"/>	
Public School Enrollment	<input type="text" value="207"/>	<input type="text" value="192"/>	<input type="text" value="-7.25"/> %
Consumer Price Index			<input type="text" value="1.23"/> %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	<input type="text" value="2,592,740"/>	<input type="text" value="2,648,740"/>
Assigned Appropriated Fund Balance	<input type="text" value="804,777"/>	<input type="text" value="804,777"/>

Adjusted Unrestricted Fund Balance	<input type="text" value="1,237,088"/>	<input type="text" value="1,237,088"/>
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	<input type="text" value="14.22"/> %	<input type="text" value="13.69"/> %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	RESERVE FOR CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="969,417"/>	<input type="text" value="0"/>	The district is using \$845,000 of this reserve to fund a capital improvement project.
Repair		For the cost of repairs to capital improvements or equipment.	<input type="text"/>	<input type="text"/>	
Workers Compensation	RESERVE FOR WORKERS COMP	For self-insured Workers Compensation and benefits.	<input type="text" value="366,465"/>	<input type="text" value="0"/>	This reserve will be used to offset unusually high premium adjustments that are assessed due to changes in the experience modifier for the district or the self funded plan.
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="238,750"/>	<input type="text" value="0"/>	The unemployment insurance reserve is used for potential claims against the district in the event of significant layoffs.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text"/>	<input type="text"/>	
Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	<input type="text" value="132,138"/>	<input type="text" value="0"/>	The tax certiorari reserve is used for real property assessment claims served on the district.
Reserve for		For unexpended	<input type="text"/>	<input type="text"/>	

Insurance Recoveries		proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFITS	For accrued 'employee benefits' due to employees upon termination of service.	735,078	0	The employee benefit reserve is used to pay post employment benefits such as accrued vacation and sick time upon an employee leaving district employment.
Retirement Contribution	RESERVE FOR RETIREMENT CONTRIBUTIONS	For employer retirement contributions to the State and Local Employees' Retirement System.	440,602	0	The retirement contribution reserve is used to cover costs associated with spikes in contribution rates.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	RESERVE FOR TRS RETIREMENT	For employer retirement contributions to the Teachers' Retirement System	112,870	0	The retirement contribution reserve is used to cover costs associated with spikes in contribution rates.
Single Other Reserve	RESERVE FOR TRANSPORTATION	FOR THE COST OF TRANSPORTATION EQUIPMENT (BUSES/VEHICLES)	0	425,000	The transportation reserved is used for the purchase of buses and vehicle to transport students.

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2021-22. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**