

Property Tax Report Card
040204 - WEST VALLEY CSD

2018-2019 - Page 1
Official - as of 05/06/2019 07:36 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2019

Form Preparer Name:

ANN OBRIEN

Preparer's Telephone Number:

716-942-3293

Shaded Fields Will Calculate

	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	9,123,900	8,626,547	-5.45 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	3,003,939	2,913,738	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	3,003,939	2,913,738	-3.00 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	3,143,494	3,457,556	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	3,003,939	2,913,738	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	139,555	543,818	
Public School Enrollment	242	228	-5.79 %
Consumer Price Index			2.44 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	2,880,491	2,936,431
Assigned Appropriated Fund Balance	619,789	376,500

Adjusted Unrestricted Fund Balance

1,243,840

1,603,493

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget13.63
%18.59
%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	950,000	950,000	The District will use the reserve to fund future capital construction projects
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	375,817	358,983	The District will use this reserve for additional workers compensation premiums in 2019-2020
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	233,968	233,968	The District will use this reserve in the event of future employment claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	130,988	129,468	The District will use this reserve in the event of future tax certiorari claims
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	720,355	720,355	The District will use this reserve in order to pay applicable post-retirement benefits

Retirement
ContributionRETIREMENT
RESERVEFor employer
retirement
contributions to the
State and Local
Employees'
Retirement System.

431,777

431,777

The District will use
this reserve to offset
spikes in employee
retirement
contributionsReserve for
Uncollected
TaxesFor unpaid taxes due
certain city school
districts not
reimbursed by their
city/county until the
following fiscal year.

--	--

Single Other
Reserve
+ (add)

--	--

*** NYSED Reserve Guidance:**http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf**OSC Reserve Guidance:**<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready