

West Valley Central School District
2018-2019 Estimated Tax Calculation

	Assessed Value	Clergy Exemption	Assessed Value w/Clergy Exem.	Equalization Rate	Full Value	Full Value Ratio	Amount To Be Raised	Rate 2018-19	Rate 2017-18	Rate 2016-17	Rate 2015-16	Inc In Tax Rate	% Rate Change 17/18 to 18/19
SCHOOL													
Ashford	54,389,994	1,500	54,391,494	0.5400	100,724,988.89	66.170407%	2,027,569.80	37.278360	36.545668	36.295255	39.414245	0.732692	2.004900%
East Otto	8,647,595	-	8,647,595	1.0000	8,647,595.00	5.680963%	174,074.01	20.129760	19.734117	20.687724	35.775021	0.395643	2.004900%
Ellicottville	22,825,113	-	22,825,113	0.9900	23,055,669.70	15.146222%	464,105.09	20.333090	19.933451	20.687724	23.253764	0.399639	2.004900%
Franklinville	1,004,378	-	1,004,378	0.6700	1,499,071.64	0.984802%	30,175.95	30.044417	29.453905	29.553892	32.296894	0.590512	2.004900%
Machias	12,314,378	-	12,314,378	0.9242	13,324,364.86	8.753326%	268,216.26	21.780740	21.352647	20.687724	23.728330	0.428093	2.004900%
Yorkshire	795,025	-	795,025	0.1600	4,968,906.25	3.264280%	100,022.89	125.810997	123.380148	125.380148	132.878651	2.430849	1.970200%
Total/Rate on True	99,976,483	1,500	99,977,983		152,220,596.34	1.000000	3,064,164.00	20.12976	19.734117	20.687724	23.253764	0.395643	2.004900%

-Partial clergy exemption, \$1,500 is added in for calculation of apportionment and removed for calculation of tax rate

Total Budgeted General Fund Expenditures	\$ 9,184,125.00
State Aid	(5,146,150)
Other Revenue	(366,441)
Transfer from Debt Service	(50,000)
Appropriated from Retirement Contribution Reserve	(30,870)
Appropriation of Unreserved Fund Balance	(526,500)

State Aid & Other Revenue	(5,512,591.00)
Transfer from Debt Service	(50,000)
Tax Levy	(3,064,164.00)
Expenses	9,184,125.00
Difference =Fd Bal Appr.	557,370.00

18/19 Tax Levy \$ 3,064,164.00

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	Difference 17/18 to 18/19	% Change
Budget	\$ 8,789,841.00	\$ 8,719,882.00	\$ 8,875,000.00	\$ 8,897,863.00	\$ 9,096,196.00	\$ 9,184,125.00	87,929.00	0.97%
Tax Levy	\$ 3,253,939.00	\$ 3,253,939.00	\$ 3,253,939.00	\$ 3,003,939.00	\$ 3,003,939.00	\$ 3,064,164.00	60,225.00	2.00%
Rate on True	23.831047	23.652343	23.253764	20.687724	19.734117	20.129760	0.40	2.00%

Tax Levy Inc \$	-	\$ -	\$ (250,000.00)	\$ -	\$ 60,225.00
Tax Levy Inc %	0.00%	0.00%	-7.68%	0.00%	2.00%
Budget Inc \$	(69,959.00)	155,118.00	22,863.00	198,333.00	87,929.00
Budget Inc %	-2.15%	1.78%	0.26%	2.23%	0.97%

** Estimation is based on 2017 assessed values and equalization rates. Final assessed values and equalization rates will be available in July and August.
The Board of Education will adopt the final tax rates in August.