

Property Tax Report Card
040204 - WEST VALLEY CSD

2017-2018 - Page 1
Official - as of 04/18/2018 08:56
AM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name:

ANN OBRIEN

Preparer's Telephone Number:

7169423293

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	9,096,196	9,184,125	0.97 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	3,003,939	3,064,164	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	3,003,939	3,064,164	2.00 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	3,309,428	3,143,494	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	3,003,939	3,064,164	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	305,489	79,330	
Public School Enrollment	245	242	-1.22 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	2,297,244	2,579,404
Assigned Appropriated Fund Balance	635,708	557,370
Adjusted Unrestricted Fund Balance	363,848	367,365
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the
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2018-19 School Year
(Limit 200
Characters)**

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital		For the cost of any object or purpose for which bonds may be issued.			
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	RESERVE FOR WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	296,422	296,422	If the District incurs additional workers compensation costs in the 2018-2019 school year it will use this reserve.
Unemployment Insurance	RESERVE FOR UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	233,840	233,840	The District will use this reserve in the event of future unemployment claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	130,917	130,917	The District has one Tax Certiorari claim. If the claim is successful it will use the reserve funds to pay the claims. It will also use the reserve funds for future claims.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBAL RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	725,968	719,957	The District will use this reserve to pay applicable post-employment benefits
Retirement Contribution	RETIREMENT RESERVE	For employer retirement contributions to the State and Local	429,245	429,925	The District will use this reserve to offset high spikes in employee retirement contributions.

Employees'
Retirement System.

Reserve for
Uncollected
Taxes

For unpaid taxes due
certain city school
districts not
reimbursed by their
city/county until the
following fiscal year.

Single Other
Reserve
+ (add)

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtser/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready