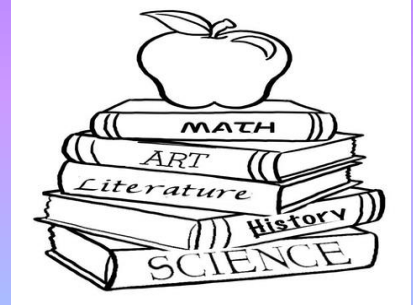
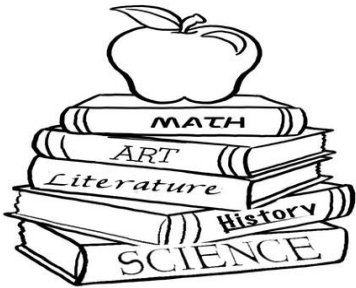


**West Valley Central School
2017-2018 School Budget Hearing
May 8, 2017**



Overview of Budget

	2016-2017	2017-2018	\$ Increase (Decrease)	% Increase (Decrease)
Budget	8,897,863	9,096,196	198,333	2.23%
Tax Levy	3,003,939	3,003,939	0	0%
Rate on True Value	20.69	20.69	0	0%

Actual change in true value from 2015-2016 (\$23.25 per thousand of assessed value) to 2016-2017 (\$20.69 per thousand of assessed value) was -\$2.56 or -11%



Summary of Revenues

Summary of Revenues & Other Sources of Funding			
	2016-2017 Budget	2017-2018 Proposed Budget	Inc (Dec) Over Prior Year
State Aid	\$ 4,915,560	\$ 5,061,491	\$ 145,931
PILOT(Payments in Lieu of Tax)	324,815	326,158	1,343
Other Revenue	18,900	18,900	-
Estimated Tax Levy & STAR Reimb.	3,003,939	3,003,939	-
TOTAL REVENUE	\$ 8,263,214	\$ 8,410,488	\$ 147,274
Interfund Transfer of Debt Service	50,000	50,000	-
Appropriated Fund Balance	551,500	602,559	51,059
Appropriated Retirement Reserve	33,149	33,149	-
TOTAL REVENUE & OTHER SOURCES	\$ 8,897,863	\$ 9,096,196	\$ 198,333

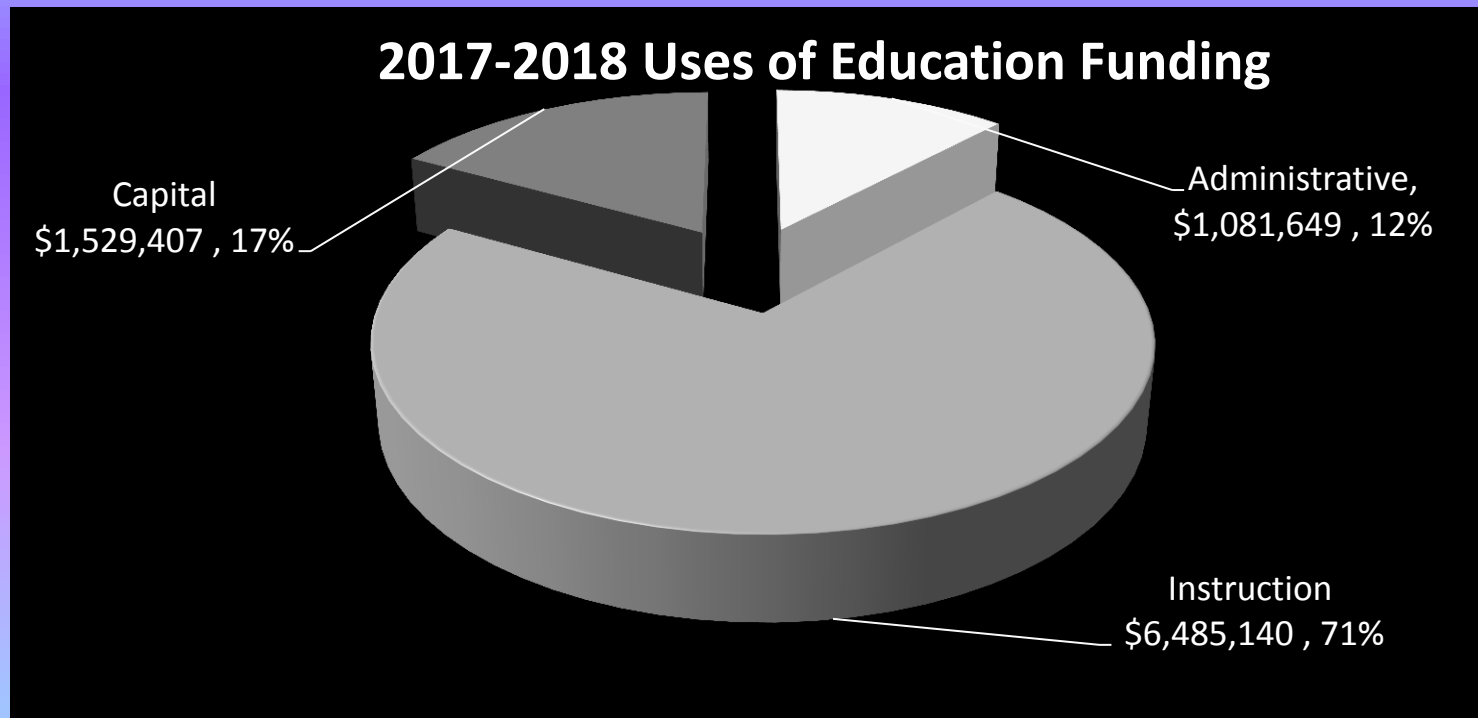


Budget Summary

Description	2016-2017	2017-2018	Inc (Dec)
General Support	1,547,316.00	1,559,917.00	12,601.00
Instructional Support	3,868,726.00	4,019,895.00	151,169.00
Transportation	469,326.00	510,163.00	40,837.00
Employee Benefits	2,311,710.00	2,334,948.00	23,238.00
Debt Service	672,785.00	638,273.00	(34,512.00)
Interfund Transfers	28,000.00	33,000.00	5,000.00
Total	8,897,863.00	9,096,196.00	198,333.00



Budget Components



**Cattaraugus Allegany BOCES Component District Average
for Admin – 11.2%, Capital 19.5%, Program – 69.3%**

Property Tax Limit

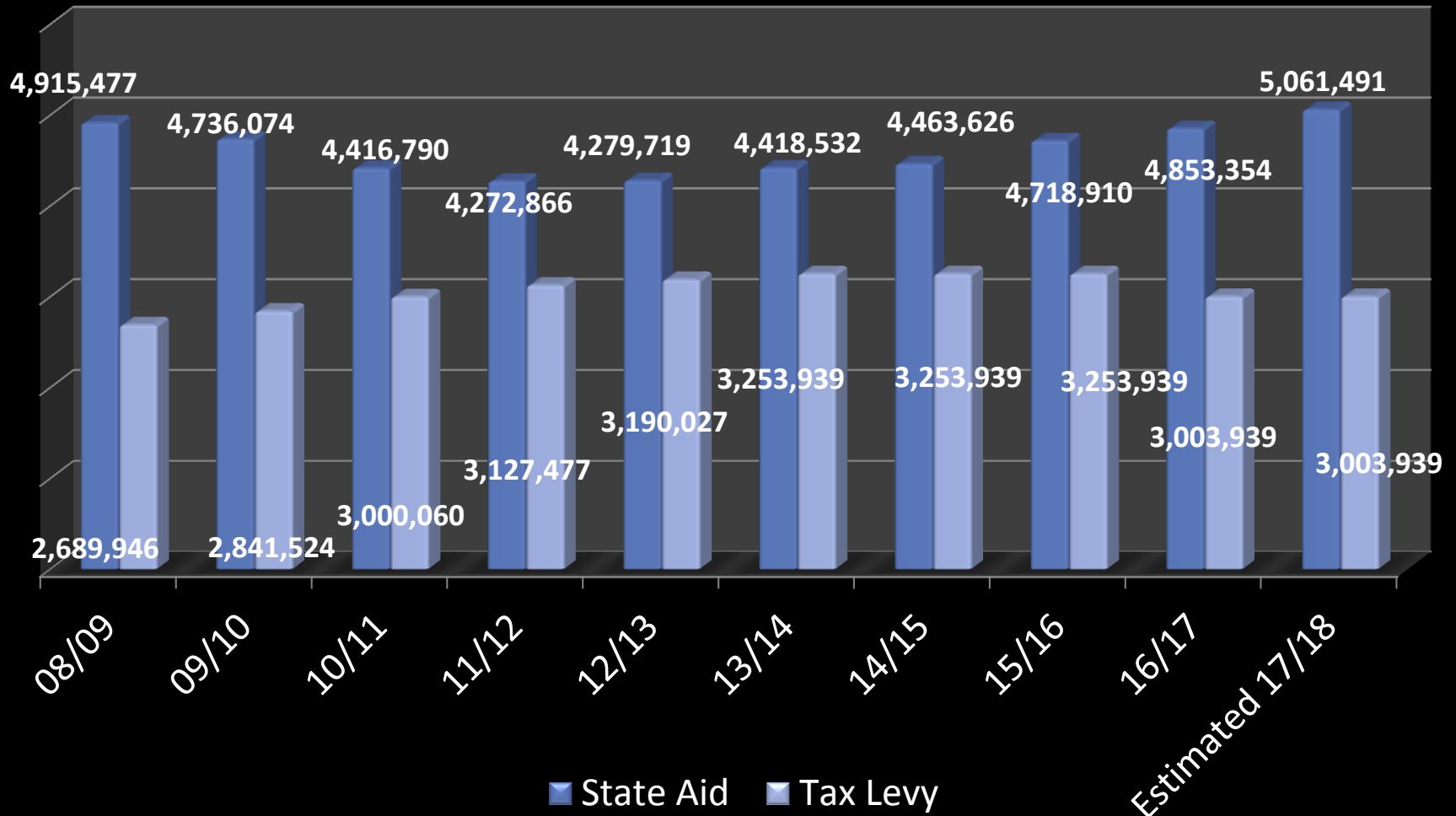
Prior Year Tax Levy	3,003,939.00	
Multiplied by Tax Base Growth Factor (determined by NYSORPS)	1.0038	11,414.97
Prior Year Tax Levy Adjusted for Tax Base Growth Factor	3,015,353.97	
Add: 2016-2017 Year Budgeted PILOT Payments	324,814.98	
Subtract: 2016-2017 Capital Tax Levy from Prior School Year	-	
Subtract: Tort Action Exclusion Taken in Prior Year	-	
Prior Year Tax Levy Adjusted for Tax Base Growth Factor, PILOTS, Capital, and Tort Actions	3,340,168.95	
Multiplied by Allowable Tax Levy Growth Factor	1.0126	
Prior Year Tax Levy Adjusted for Tax Base and Levy Growth Factors, PILOTS, Capital, and Tort Actions	3,382,255.08	42,086.13
Less: 2017-2018 Year Budgeted PILOT Payments	(326,158.04)	
Add: Carryover from Prior School Year	49,641.00	
Equals Tax Levy Limit Before Exclusions	3,105,738.04	
Tax Levy Limit Before Exclusions	3,105,738.04	
Add: Court orders/judgements for tort actions > 5% of prior year tax levy FYE 6/30/16 - n/a	-	
Add: Increases for Capital Tax Levy FYE 6/30/18 (See breakdown below) -n/a	-	
Add: Increases in ERS over 2% of prior year contribution-n/a in 17/18 - Contribution stayed the same	-	
Add: Increases in TRS over 2% of prior year contribution-n/a in 17/18 Contribution decreased	-	
Equals Tax Levy Limit with Exclusions	3,105,738.04	
Tax Levy Limit Increase Over the Prior Year % Before Exclusions	3.39%	
Tax Levy Limit Increase Over the Prior Year % After Exclusions	3.39%	
Proposed Estimated Tax Levy Increase	0.00%	

History of Budget and Tax Levy Increases

Year	12/13	13/14	14/15	15/16	16/17	16/17
Budget	0.00%	3.15%	-0.80%	1.78%	0.26%	2.23%
Tax Levy	2.00%	2.00%	0.00%	0.00%	-7.68%	0.00%



History of State Aid & Tax Levy



Estimated Tax Bill

Estimate of School Tax for Primary Residential Property

	Tax Bill Last Year	Tax Bill This Year	Increase/Decrease
Full Value of Property \$50,000			
With Enhanced STAR	\$0	\$0	\$0
With Basic STAR	\$414	\$414	\$0
Without STAR	\$1,034	\$1,034	\$0
Full Value of Property \$70,000			
With Enhanced STAR	\$93	\$93	\$0
With Basic STAR	\$828	\$828	\$0
Without STAR	\$1,448	\$1,448	\$0
Full Value of Property \$100,000			
With Enhanced STAR	\$714	\$714	\$0
With Basic STAR	\$1,448	\$1,448	\$0
Without STAR	\$2,069	\$2,069	\$0
Full Value of Property \$150,000			
With Enhanced STAR	\$1,748	\$1,748	\$0
With Basic STAR	\$2,483	\$2,483	\$0
Without STAR	\$3,103	\$3,103	\$0

***Estimated tax increases are based on 2016 equalization rates and assessed values. The final tax rates will be established when the Board of Education adopts the tax warrant in August 2017.*

STAR

(School Tax Property Relief)

Includes two components:

- **\$30,000 – Basic Exemption**
- **\$65,300 – Enhanced Exemption**

Exemptions are adjusted for equalization rates and a sales price differential factor developed by the NYS Office of Real Property

The maximum STAR savings cannot exceed more than 2% of the prior year savings- Simply stated the STAR savings cannot grow by more than 2%.

Who is eligible?

- Primary residences qualify for the Basic Exemption if the combined income of the owners is less than \$500,000
- Homeowner's of primary residences with at least one person 65 years of age or older with a household income of less than \$86,000 qualify for the Enhanced Exemption

If your home was purchased after August 1, 2015 you will receive a STAR credit in the form of a check as opposed to a reduction in your taxes. Registration with the NYS Department of Taxation and Finance is necessary. Online registration can be found at: <https://www.tax.ny.gov/pit/property/star/register-for-star-credit.htm>

Property Tax Freeze Credit

- To be eligible for the credit you must: 1) receive the STAR property tax exemption or the STAR credit 2) be in a taxing jurisdiction that has complied with the tax cap and developed a Government Efficiency Plan approved by the Division of Budget
- The credit will be the greater of the actual increase in the homeowner's tax bill, or the previous year's tax bill multiplied by the lesser of 2% or inflation

Proposition #3 - School Bus

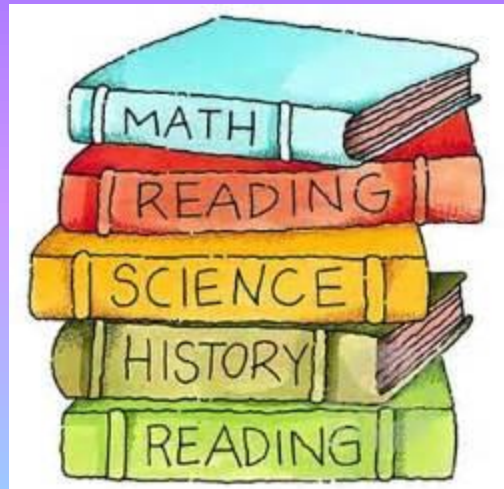
Includes the purchase of:

- 1 – 65 passenger bus at a cost of \$107,444 to replace bus #83 which is approximately 11 years old with almost 110,000 miles
- 1 – 2017 Chevrolet Impala at a cost of \$20,714 to replace a 2009 Chevrolet Impala with approximately 125,000 miles
- 1 – 2017 Dodge Caravan at a cost of \$21,022 to replace a 2011 Dodge Caravan which will have approximately 125,000 miles by fall.

For every \$1 spent on a bus purchase approximately \$.76 is received back from NYS. The local share for these vehicles is estimated at \$35,803.



2017-2018 Academic Program Highlights



College Course Offerings

- SUPA Biology(8 credits),
- SUPA Economics(3 credits),
- SUPA Cybersecurity(3 credits),
- Houghton English (6 credits),
- Hudson Valley Psychology (3 credits),
- GCC Physics (4 credits),
- JCC Elementary Statistics(3 credits),
- JCC Pre-Calculus(3 credits).



New College Courses to be Offered in 2017-2018

- JCC Calculus (8 credits)
- JCC U.S. History (6 credits) or SUPA U.S. History (6 credits).
- With the addition of these two college courses, the number of credits offered at West Valley will be 47. This is equivalent to a year and a half worth of college credits and a great financial benefit to our students and families.

Secondary Program

- Expansion of our Entertainment Technology courses into Programing I & II,
- 3-D design
- Literature & Film (English Elective),
- Instructional Support Team for grades 7-12.

Elementary Program

- Maintain state required and recommended contact time for Elementary electives including PE every day for grades K-3, twenty weeks of art, twenty weeks of music, library and computer instruction.
- Positive Behavior Intervention and Supports (PBIS): a school wide behavior, social skills, and character education program.
- Response to Intervention (RtI) in grades K-6.

Extra-Curricular Opportunities

- Mentoring
- Lego League
- K-3 STEAM Club
- Chess Club
- Piano
- Sewing



Special Education Programs

- 1 FTE School Psychologist
- 12:1:1 (K-2),
- 12:1:1 (3-5),
- Elementary Consultant Teacher and Resource Room program and,
- Secondary Consultant Teacher and Resource Room program



School Board Member Election

- One seat is open for election to the Board of Education.
- The seat carries a 5 year term
- One candidate is running: Dawn M. Samborski



Annual Budget and School Board Election Vote Tuesday, May 16th

**WVCS Gymnasium
12:00 noon to 9:00 pm**



Thank you for your support!