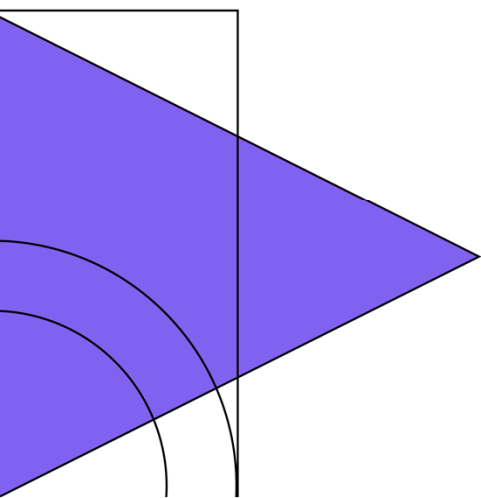
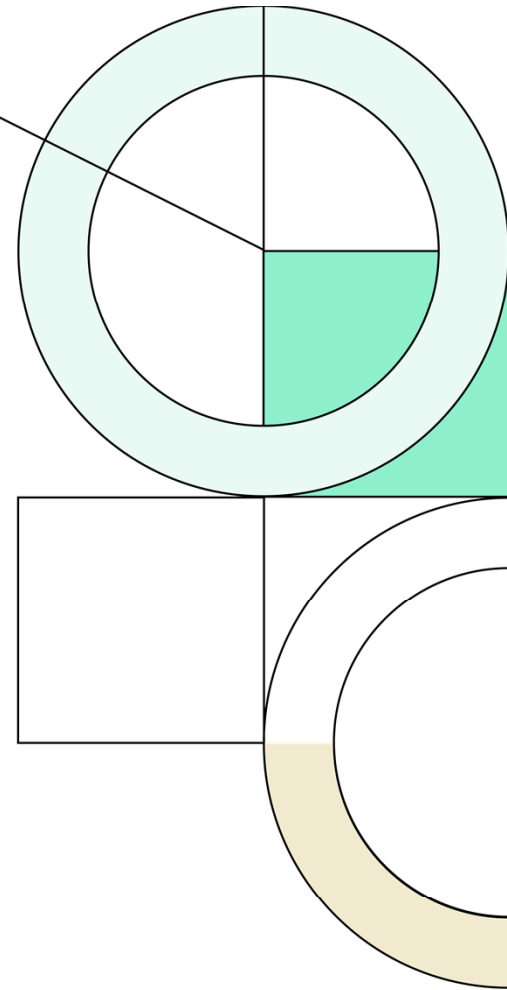




**Little Elm  
Independent  
School  
District**

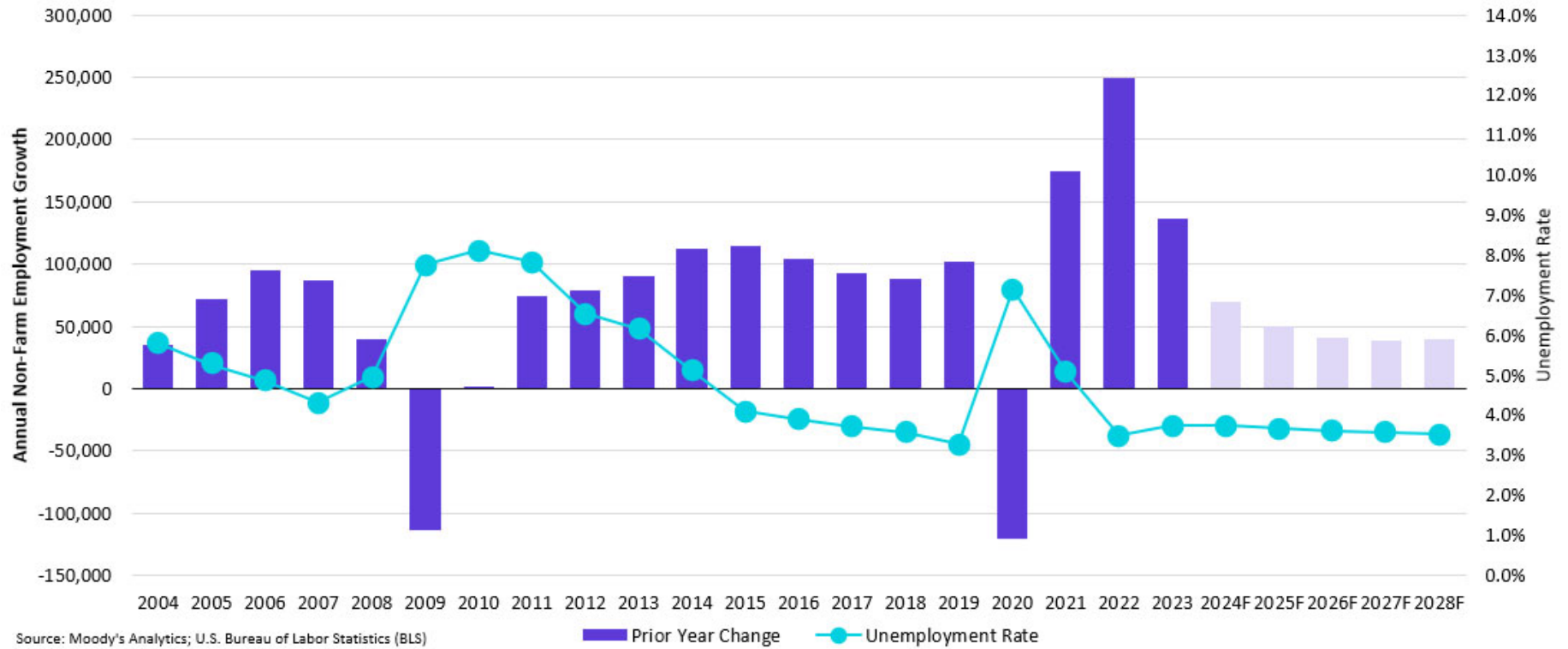
1Q24

Demographic Report





# DFW MSA Employment Growth



Dallas-Fort Worth-Arlington, TX Metropolitan Statistical Area - Moody's Analytics Five-Year Forecast

Category	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024F	2025F	2026F	2027F	2028F
Non-Farm Employment	3,286,642	3,401,558	3,505,750	3,598,550	3,686,275	3,788,017	3,667,750	3,841,775	4,091,775	4,228,642	4,298,115	4,348,171	4,388,968	4,427,350	4,467,563
Prior Year Change	111,883	114,917	104,192	92,800	87,725	101,742	(120,267)	174,025	250,000	136,867	69,473	50,057	40,796	38,382	40,213
Annual % Change	3.5%	3.5%	3.1%	2.6%	2.4%	2.8%	-3.2%	4.7%	6.5%	3.3%	1.6%	1.2%	0.9%	0.9%	0.9%
Unemployment Rate	5.1%	4.1%	3.9%	3.7%	3.6%	3.3%	7.2%	5.1%	3.5%	3.8%	3.8%	3.7%	3.6%	3.6%	3.6%

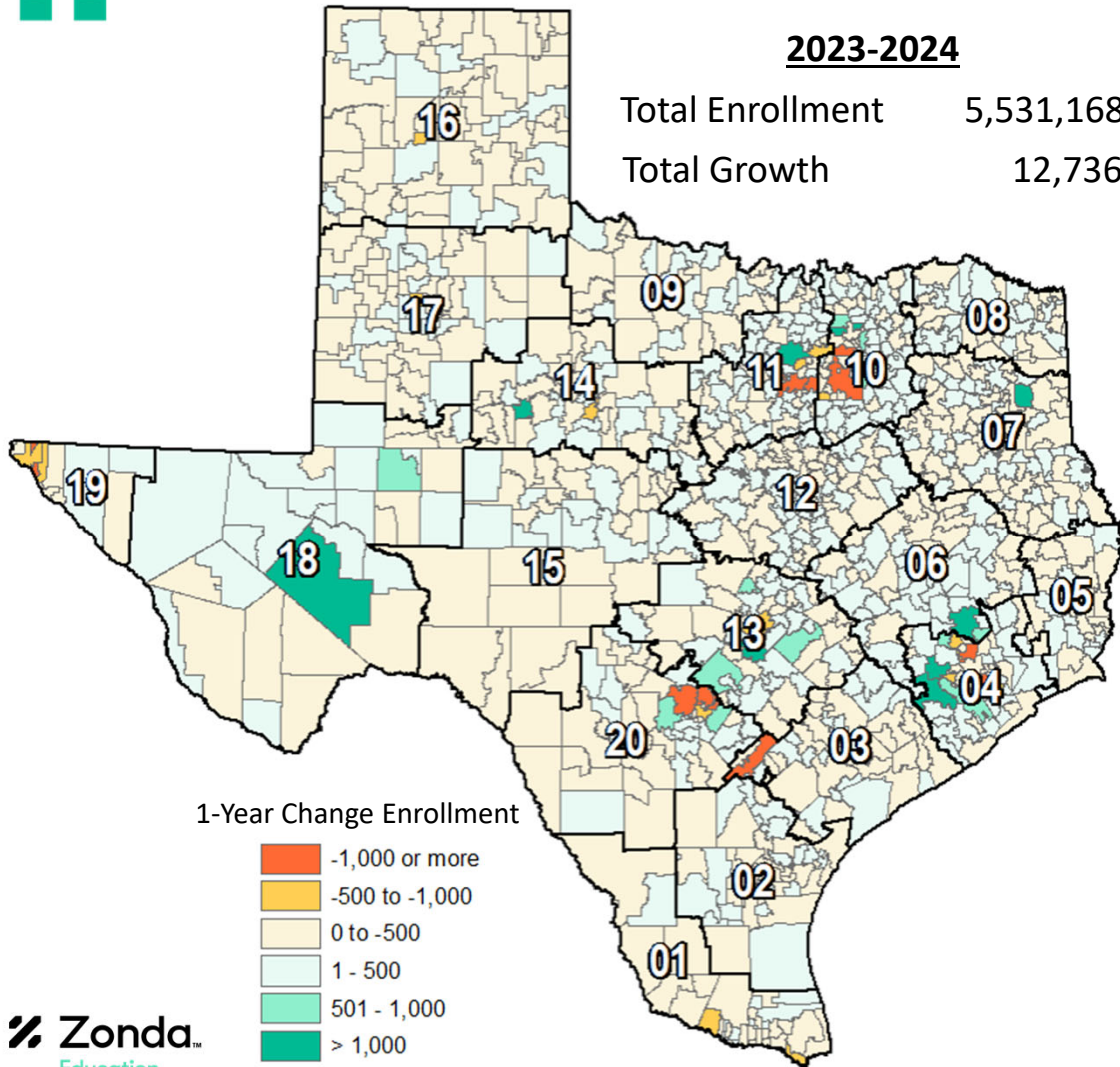


# State Enrollment Trends

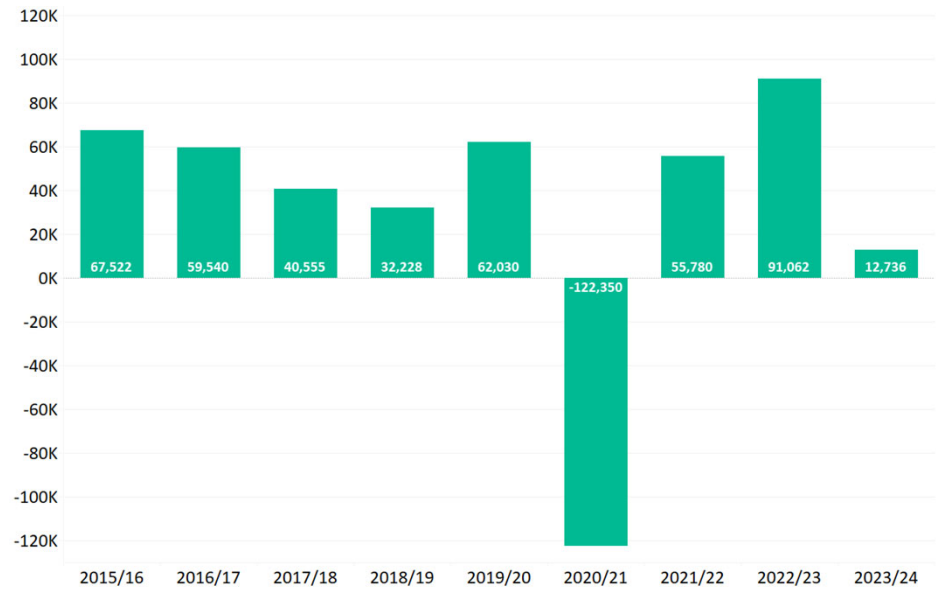
**2023-2024**

Total Enrollment 5,531,168

Total Growth 12,736



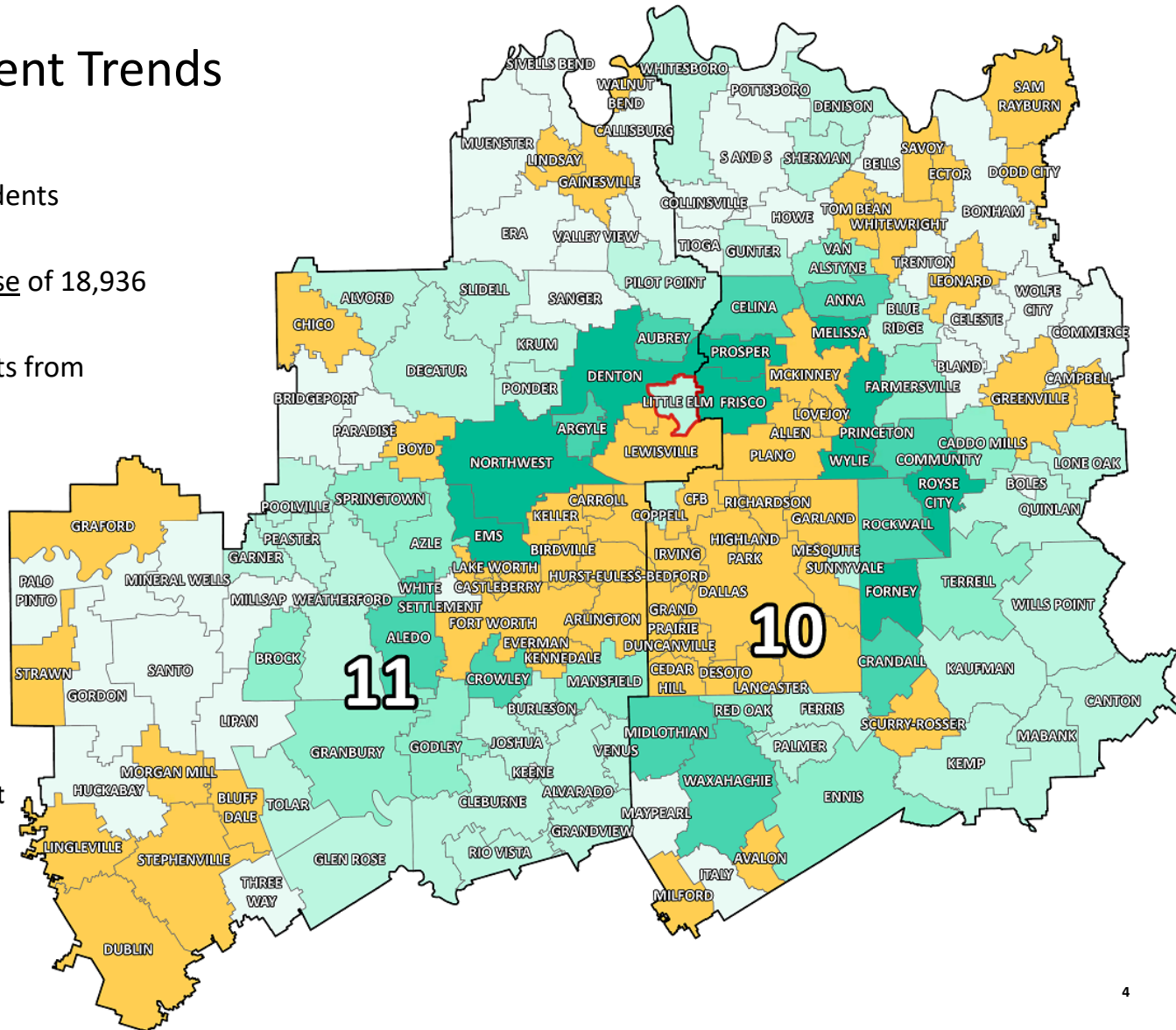
**Texas ISD Enrollment Change**





# Region 10 & 11 Enrollment Trends

- Little Elm ISD enrollment increased by 442 students between 2018/19 and 2023/24 (+5.7%).
- Region 10 has seen a 5-year enrollment increase of 18,936 students (2.4% growth).
- Student enrollment increased by 5,101 students from 2022/23, in Region 10 (+2.6% growth).





# DFW New Home Starts & Closings

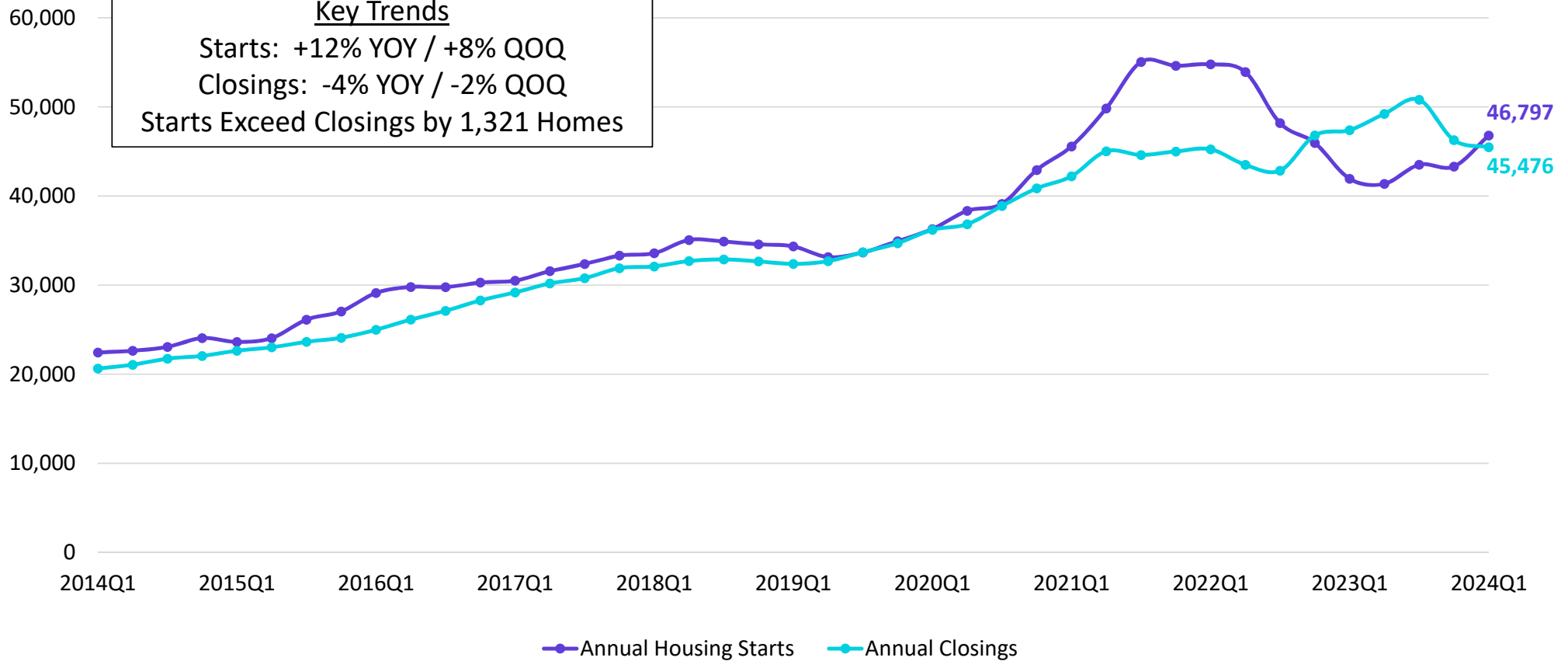
Annual Housing Starts vs. Annual Closings

**Key Trends**

Starts: +12% YOY / +8% QOQ

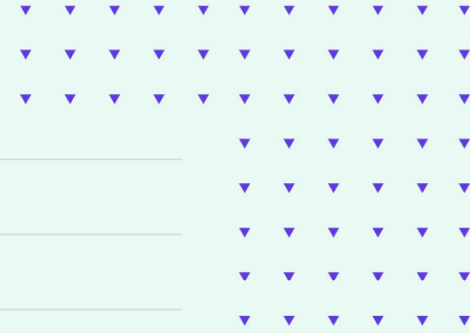
Closings: -4% YOY / -2% QOQ

Starts Exceed Closings by 1,321 Homes



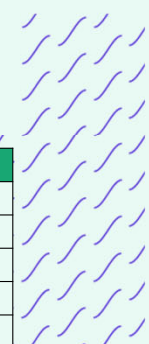


# District New Home Starts and Closings



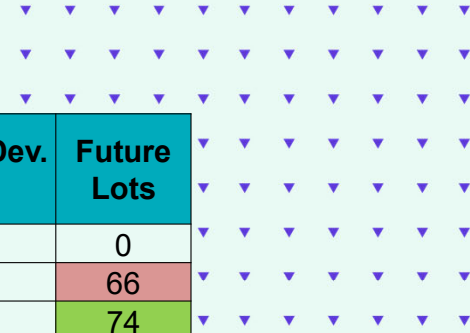
Starts	2017	2018	2019	2020	2021	2022	2023	2024
1Q	237	330	219	183	171	214	61	93
2Q	435	319	240	201	161	164	102	
3Q	489	391	216	179	249	64	78	
4Q	310	336	262	250	249	83	83	
Total	1,471	1,376	937	813	830	525	324	93

Closings	2017	2018	2019	2020	2021	2022	2023	2024
1Q	194	349	213	226	149	151	292	54
2Q	282	366	374	235	209	153	178	
3Q	323	283	452	244	157	97	74	
4Q	459	422	233	214	141	85	94	
Total	1,258	1,420	1,272	919	656	486	638	54



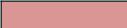


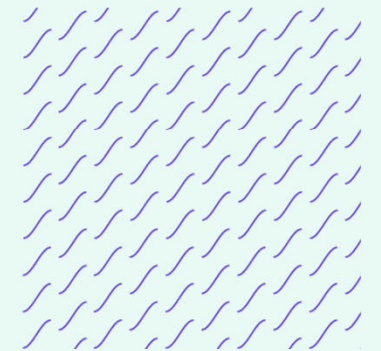


# District Housing Overview by Elementary Zone



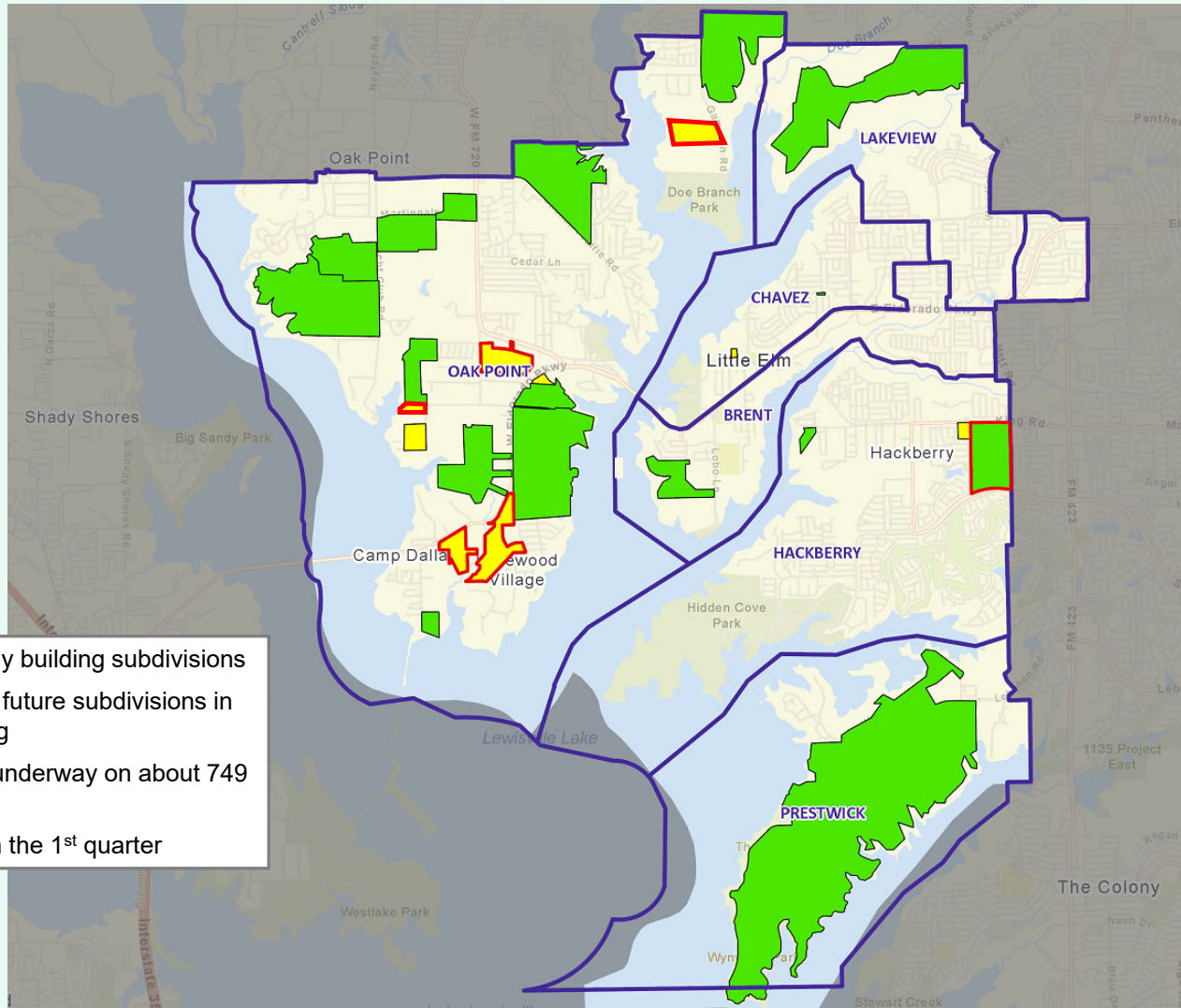
Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	Vacant Dev. Lots	Future Lots
BRENT	0	0	1	1	0	0	8	0
CHAVEZ	0	0	4	1	0	0	0	66
HACKBERRY	0	0	6	0	4	6	207	74
LAKEVIEW	96	33	81	8	74	76	382	0
OAK POINT	220	42	235	41	116	131	598	503
PRESTWICK	40	18	73	3	20	22	239	0
<b>Grand Total</b>	<b>356</b>	<b>93</b>	<b>400</b>	<b>54</b>	<b>214</b>	<b>235</b>	<b>1,434</b>	<b>643</b>

-  Highest activity in the category
-  Second highest activity in the category
-  Third highest activity in the category





## District Housing Overview



- The district has 17 actively building subdivisions
- Within LEISD there are 9 future subdivisions in various stages of planning
- Of these, groundwork is underway on about 749 lots within 6 subdivisions
- 456 lots were delivered in the 1<sup>st</sup> quarter



# Residential Activity

## North Shore at Lakewood Village

- 80 total future lots
- Preliminary plat approved Feb 2022
- Groundwork underway



## Lakewood Village

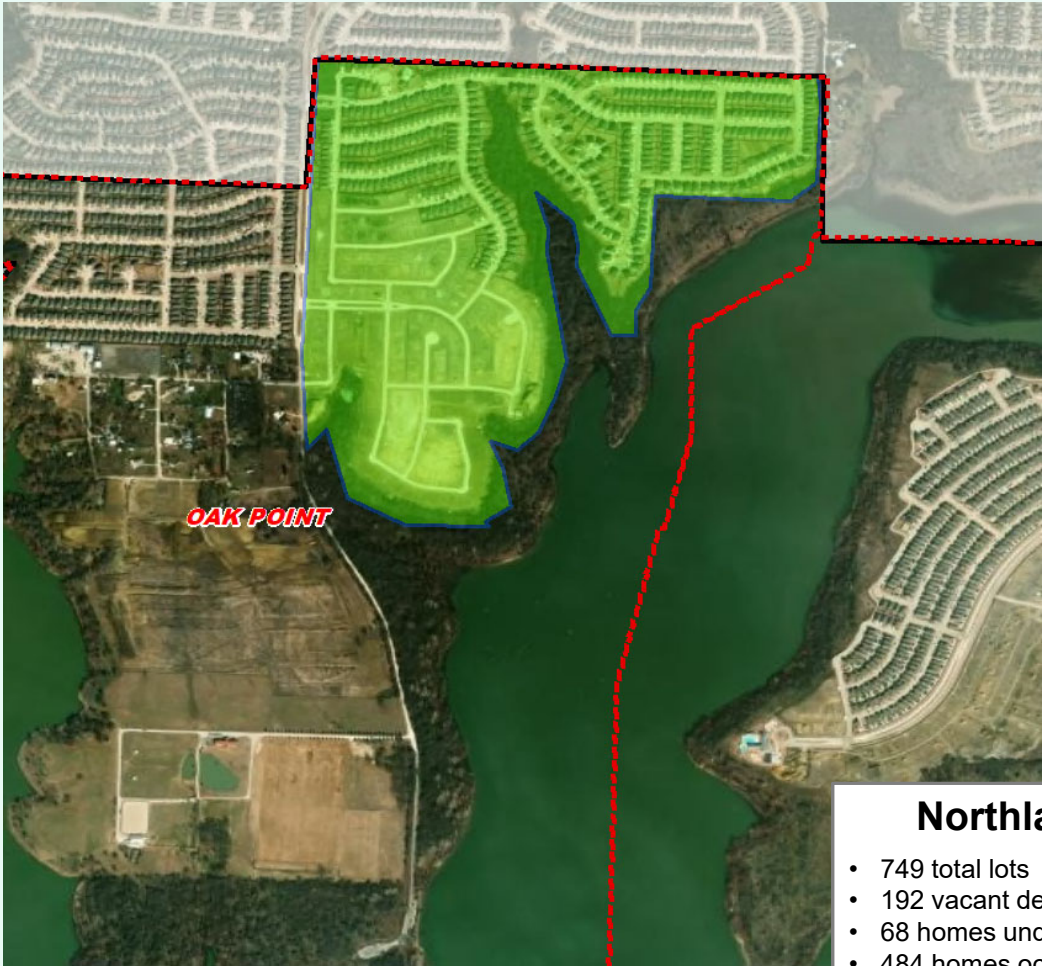
- 148 total future lots
- Groundwork currently underway
- First residents anticipated 2025

*May 2024*





# Residential Activity



May 2024



## Northlake Estates

- 749 total lots
- 192 vacant developed lots
- 68 homes under construction
- 484 homes occupied
- Building 100-150 homes per year



# Residential Activity



May 2024



## Valencia on the Lake

- 1,416 total lots
- 382 vacant developed lots
- 74 homes under construction
- 958 homes occupied
- Building 80-100 homes per year

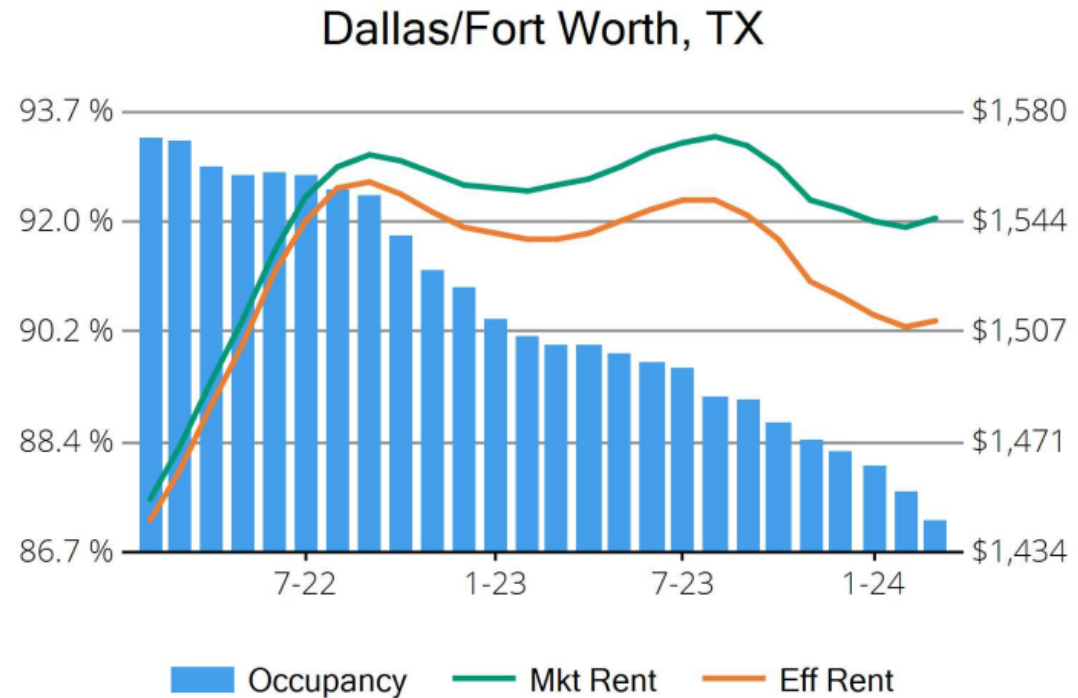




# Housing Market Trends: Multi-family Market- March 2024

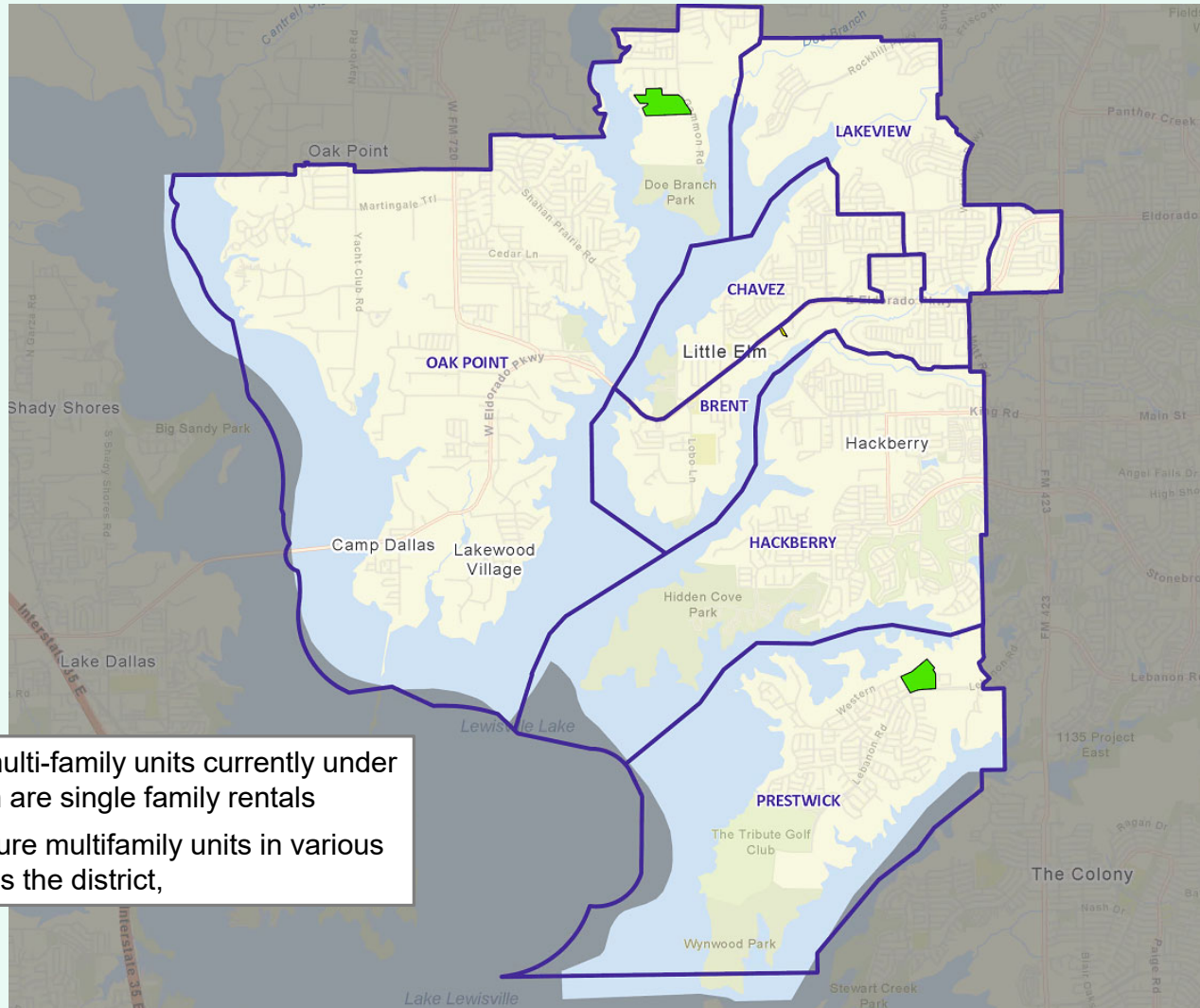
## Stabilized and Lease-up Properties

Conventional Properties	Mar 2024	Annual Change
Occupancy	87.2	-3.1%
Unit Change	36,983	
Units Absorbed (Annual)	9,959	
Average Size (SF)	876	+0.3%
Asking Rent	\$1,545	-0.7%
Asking Rent per SF	\$1.76	-1.0%
Effective Rent	\$1,511	-1.7%
Effective Rent per SF	\$1.72	-2.1%
% Offering Concessions	33%	+87.2%
Avg. Concession Package	6.0%	+14.1%





# District Multi-Family Overview



- There are roughly 380 multi-family units currently under construction, all of which are single family rentals
- There are roughly 45 future multifamily units in various stages of planning across the district,

Multifamily Development

- Future
- Under Construction
- Elementary Attendance Zones



# Residential Activity



April 2024



**BB Living at the Tribute**

- 159 total single family rental units
- Half the units currently under construction
- Anticipate first residents fall 2024

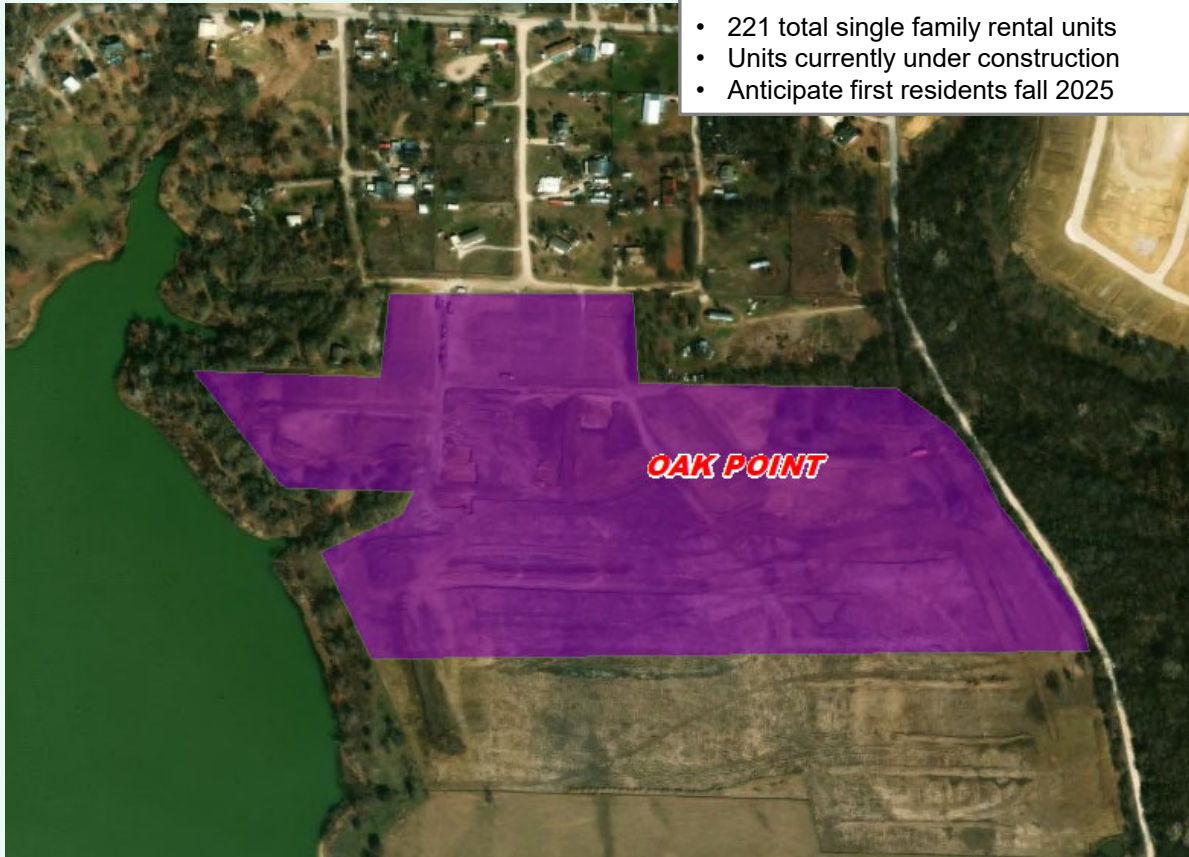




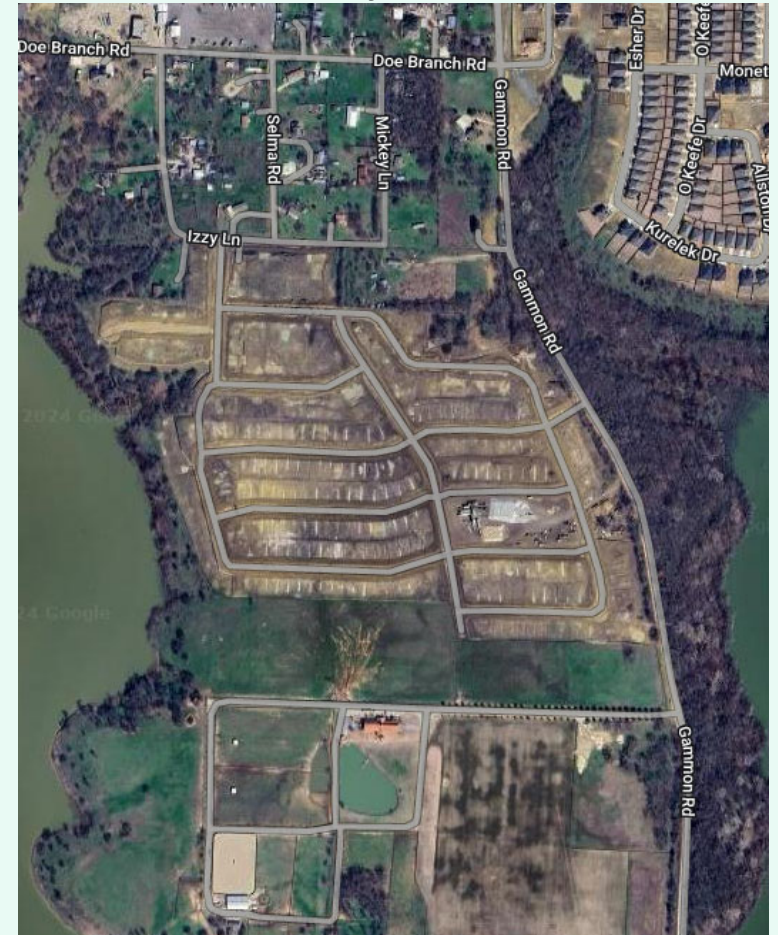
## Residential Activity

### **ParCHAUS at Paloma Creek**

- 221 total single family rental units
- Units currently under construction
- Anticipate first residents fall 2025

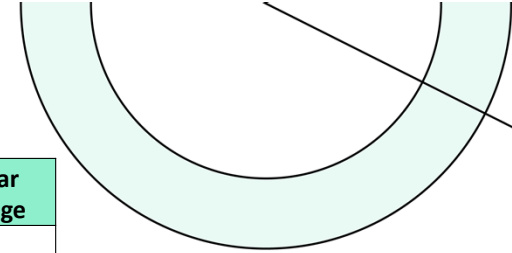


*May 2024*





# TEA Transfer Report



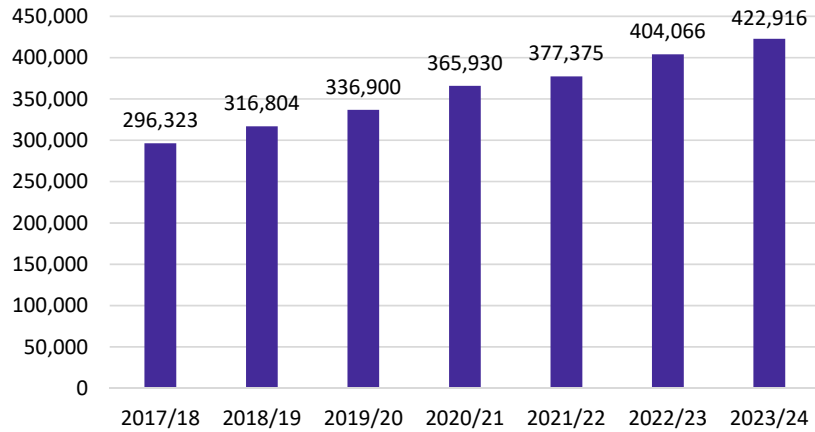
Transfers In From:	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	5 Year Change
Aubrey ISD	10	16	15	14	17	3	15	-1
Denton ISD	61	59	70	72	97	98	108	49
Frisco ISD	49	36	32	28	42	33	32	-4
Lake Dallas ISD	3	3	3	3	3	3	3	0
Lewisville ISD	14	11	3	11	11	3	3	-8
Plano ISD	3	0	0	0	0	3	3	3
Prosper ISD	3	3	0	0	3	3	3	0
<b>Total Transfers In*</b>	<b>147</b>	<b>136</b>	<b>138</b>	<b>149</b>	<b>187</b>	<b>167</b>	<b>176</b>	<b>40</b>

Transfers Out To:	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	5 Year Change
Aubrey ISD	14	14	14	12	14	14	19	5
Brazos River Charter School	0	3	0	0	0	0	0	0
Carrollton-Farmers Branch ISD	15	14	16	21	21	23	13	7
Denton ISD	14	18	22	32	28	22	21	25
Frisco ISD	203	239	235	236	224	205	212	44
Leadership Prep School	165	187	235	248	283	259	271	168
Lewisville ISD	20	29	54	68	66	80	81	39
North Tx. Collegiate Academy	83	85	82	103	105	119	135	37
Prosper ISD	3	11	18	19	20	29	25	12
Texas College Preparatory Academies	49	110	134	153	137	154	159	79
Trivium Academy	28	30	28	24	22	19	17	1
Uplift Education	3	3	3	3	3	3	3	0
Winfrey Academy	3	3	4	10	14	28	36	11
<b>Total Transfers Out*</b>	<b>655</b>	<b>816</b>	<b>913</b>	<b>1,023</b>	<b>1,051</b>	<b>1,084</b>	<b>1,134</b>	<b>491</b>

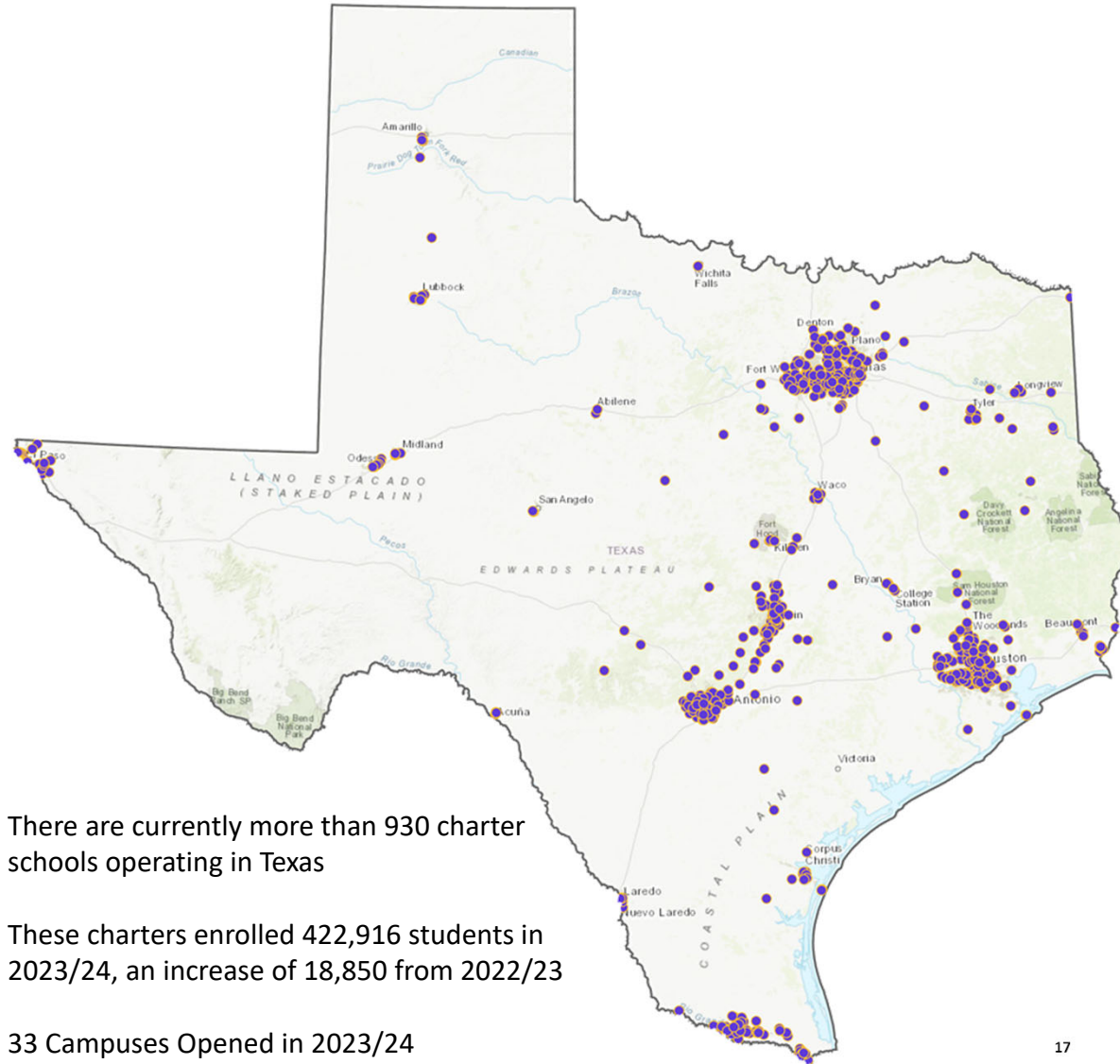
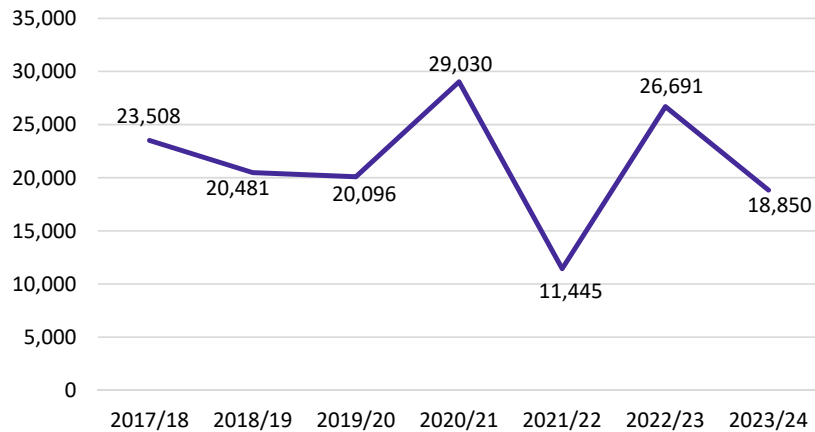
\* Totals include additional districts due to TEA rounding rules

# Charter Schools

**Total Charter Enrollment**



**Charter Enrollment Change**



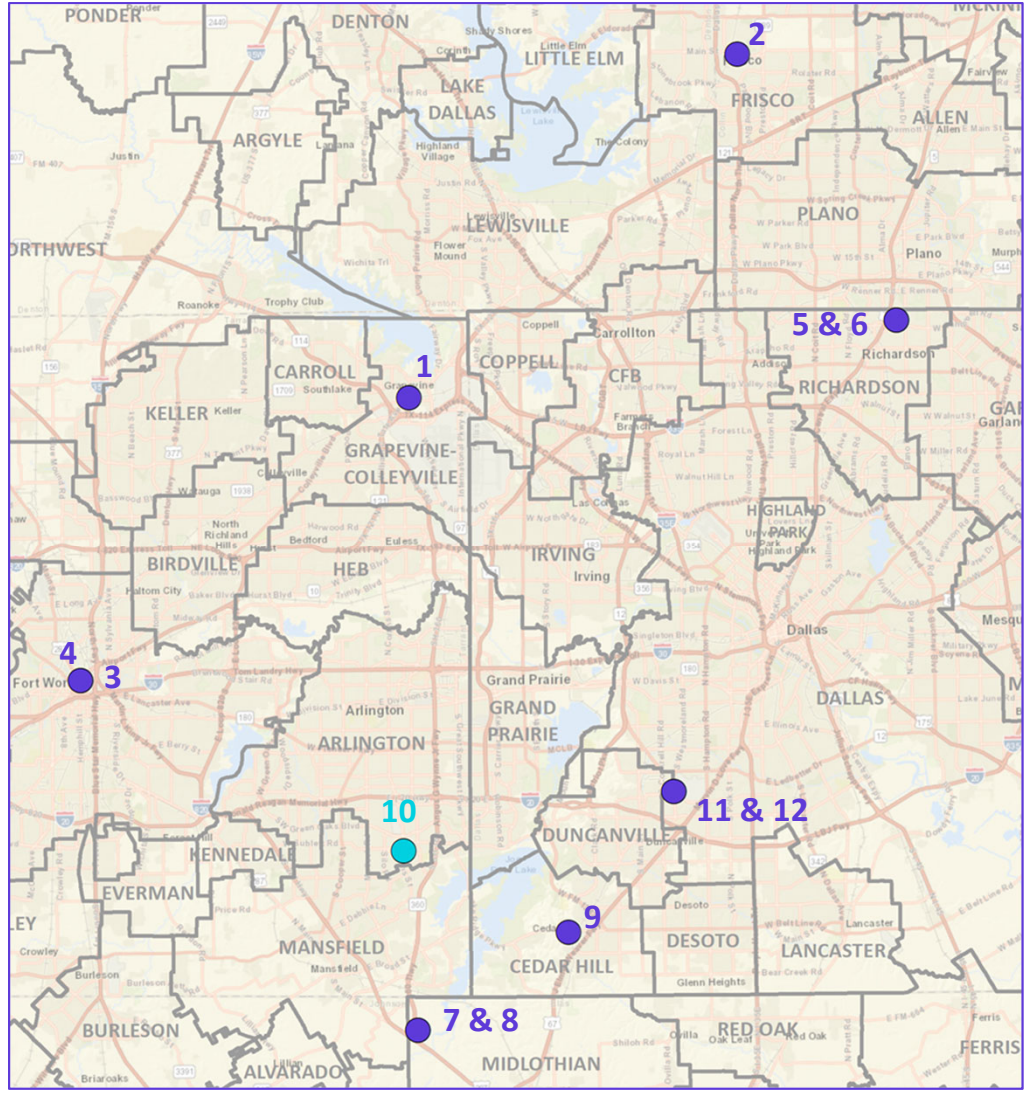
- There are currently more than 930 charter schools operating in Texas
- These charters enrolled 422,916 students in 2023/24, an increase of 18,850 from 2022/23
- 33 Campuses Opened in 2023/24



# Charter Schools: Opening in Dallas-Fort Worth 2024/25

MAP ID	CAMPUS	GRADES	NOTES
1	Great Hearts Tarrant County #4*	K-12	
2	Leadership Prep School North*	K-5	Paired w/ High-Quality Campus
3	Ischool High- Fort Worth*	9-12	Virtual Academy
4	Texas College Preparatory Academy- Fort Worth*	K-12	
5	Basis Richardson Primary	K-5	
6	Basis Richardson	6-12	
7	International Leadership Of Texas Heritage	8-12	Opening Fall 2024
8	International Leadership Of Texas Heritage K-5	K-5	Opening Fall 2024
9	Village Tech Pk8	PK4-12	Will Serve 1,000 Students
10	Trinity Basin Preparatory	PK-8	Opening August 2024
11	Idea A.W. Brown Academy	K-5	Merger With A.W. Brown Charter School
12	Idea A.W. Brown College Prep	6-12	Merger With A.W. Brown Charter School

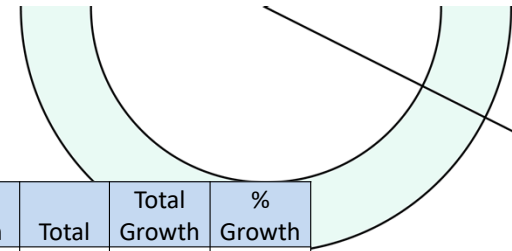
\*Undisclosed Address – Approximate Location on Map



- Application Approved
- Campus Under Construction



# Ten Year Forecast by Grade Level

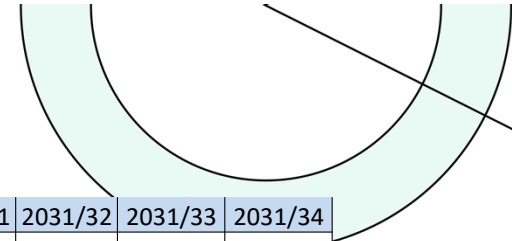


Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2019/20	45	180	600	623	611	605	620	616	639	629	630	659	570	556	482	8,065	278	3.6%
2020/21	42	154	579	611	626	588	577	601	622	650	645	687	621	561	544	8,108	43	0.5%
2021/22	41	152	606	584	624	615	611	580	629	668	676	789	632	552	528	8,287	179	2.2%
2022/23	51	170	565	635	619	630	609	626	586	655	686	756	653	596	514	8,351	64	0.8%
2023/24	60	164	624	563	631	597	626	562	611	604	645	670	658	621	579	8,215	-136	-1.6%
2024/25	60	164	663	643	572	631	598	628	572	623	613	677	583	625	602	8,254	39	0.5%
2025/26	60	164	610	695	660	581	639	606	628	581	626	644	589	554	606	8,243	-11	-0.1%
2026/27	60	164	658	639	713	669	591	644	597	637	584	657	560	560	537	8,270	27	0.3%
2027/28	60	164	644	689	655	723	680	597	630	607	640	613	572	532	543	8,349	79	1.0%
2028/29	60	164	649	675	703	664	735	685	588	625	610	672	533	543	516	8,422	73	0.9%
2029/30	60	164	648	673	683	706	668	742	675	584	628	641	585	506	527	8,490	68	0.8%
2030/31	60	164	651	675	682	682	711	670	732	672	587	659	558	556	491	8,550	60	0.7%
2031/32	60	164	655	679	683	680	688	713	661	729	676	616	573	530	539	8,646	96	1.1%
2032/33	60	164	655	683	687	688	685	690	704	658	733	710	536	544	514	8,711	65	0.8%
2033/34	60	164	654	681	692	692	694	687	681	700	662	770	618	509	528	8,792	81	0.9%

Yellow box = largest grade per year  
 Green box = second largest grade per year



# Ten Year Forecast by Campus

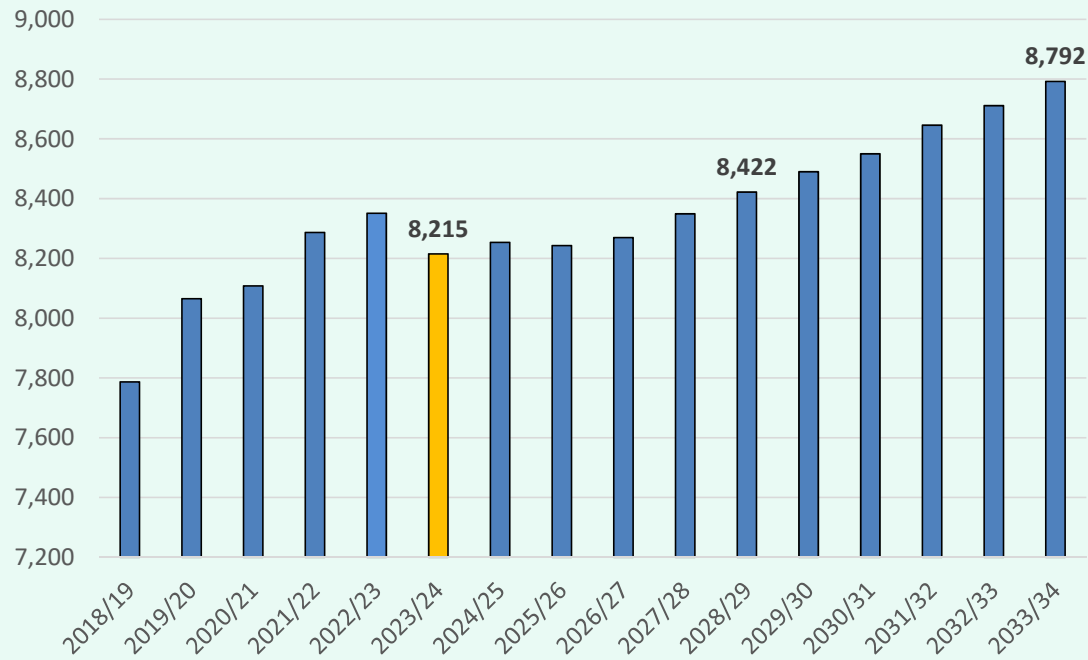


Campus	Capacity	Capacity	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2031/33	2031/34
Zellars Early Childhood Center	600	600	200	200	200	200	200	200	200	200	200	200	200
Brent Elementary	914	777	582	562	526	525	517	522	524	518	517	518	519
Chavez Elementary	914	777	421	439	450	460	470	486	480	469	467	460	456
Hackberry Elementary	914	777	617	625	618	635	615	619	610	596	591	587	584
Lakeview Elementary	914	777	561	586	592	599	609	631	638	624	624	612	608
Oak Point Elementary	1,070	910	975	1,046	1,111	1,164	1,229	1,275	1,285	1,284	1,310	1,320	1,337
Prestwick Elementary	834	665	471	501	518	555	572	602	607	604	613	615	620
<b>ELEMENTARY SCHOOL TOTAL</b>	<b>4,726</b>	<b>4,017</b>	<b>3,827</b>	<b>3,959</b>	<b>4,015</b>	<b>4,138</b>	<b>4,212</b>	<b>4,335</b>	<b>4,344</b>	<b>4,295</b>	<b>4,322</b>	<b>4,312</b>	<b>4,324</b>
Elementary Absolute Growth			-78	132	56	123	74	123	9	-49	27	-10	12
Elementary Percent Growth			-2.00%	3.45%	1.41%	3.06%	1.79%	2.92%	0.21%	-1.13%	0.63%	-0.23%	0.28%
Strike Middle School	1,200	1,020	929	872	899	877	930	881	917	929	958	967	940
Walker Middle School	1,200	1,020	930	935	935	940	946	941	969	1,061	1,107	1,127	1,102
<b>MIDDLE SCHOOL TOTAL</b>			<b>1,859</b>	<b>1,807</b>	<b>1,834</b>	<b>1,817</b>	<b>1,876</b>	<b>1,822</b>	<b>1,886</b>	<b>1,990</b>	<b>2,065</b>	<b>2,094</b>	<b>2,042</b>
Middle School Absolute Growth			-67	-52	27	-17	59	-54	64	104	75	29	-52
Middle School Percent Growth			-3.48%	-2.80%	1.49%	-0.93%	3.25%	-2.88%	3.51%	5.51%	3.77%	1.40%	-2.48%
Little Elm High School	2,500	2,125	2,528	2,487	2,393	2,314	2,260	2,264	2,259	2,264	2,258	2,304	2,425
Denton County JJ AEP			1	1	1	1	1	1	1	1	1	1	1
<b>HIGH SCHOOL TOTAL</b>			<b>2,529</b>	<b>2,488</b>	<b>2,394</b>	<b>2,315</b>	<b>2,261</b>	<b>2,265</b>	<b>2,260</b>	<b>2,265</b>	<b>2,259</b>	<b>2,305</b>	<b>2,426</b>
High School Absolute Growth			9	-41	-94	-79	-54	4	-5	5	-6	46	121
High School Percent Growth			0.36%	-1.62%	-3.78%	-3.30%	-2.33%	0.18%	-0.22%	0.22%	-0.26%	2.04%	5.25%
<b>DISTRICT TOTAL</b>			<b>8,215</b>	<b>8,254</b>	<b>8,243</b>	<b>8,270</b>	<b>8,349</b>	<b>8,422</b>	<b>8,490</b>	<b>8,550</b>	<b>8,646</b>	<b>8,711</b>	<b>8,792</b>
District Absolute Growth			-136	39	-11	27	79	73	68	60	96	65	81
District Percent Growth			-1.63%	0.47%	-0.13%	0.33%	0.96%	0.87%	0.81%	0.71%	1.12%	0.75%	0.93%

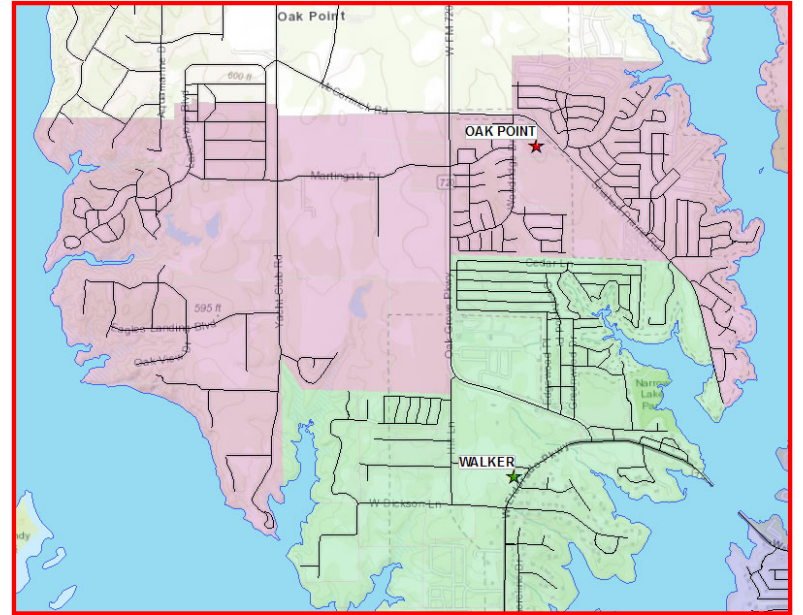
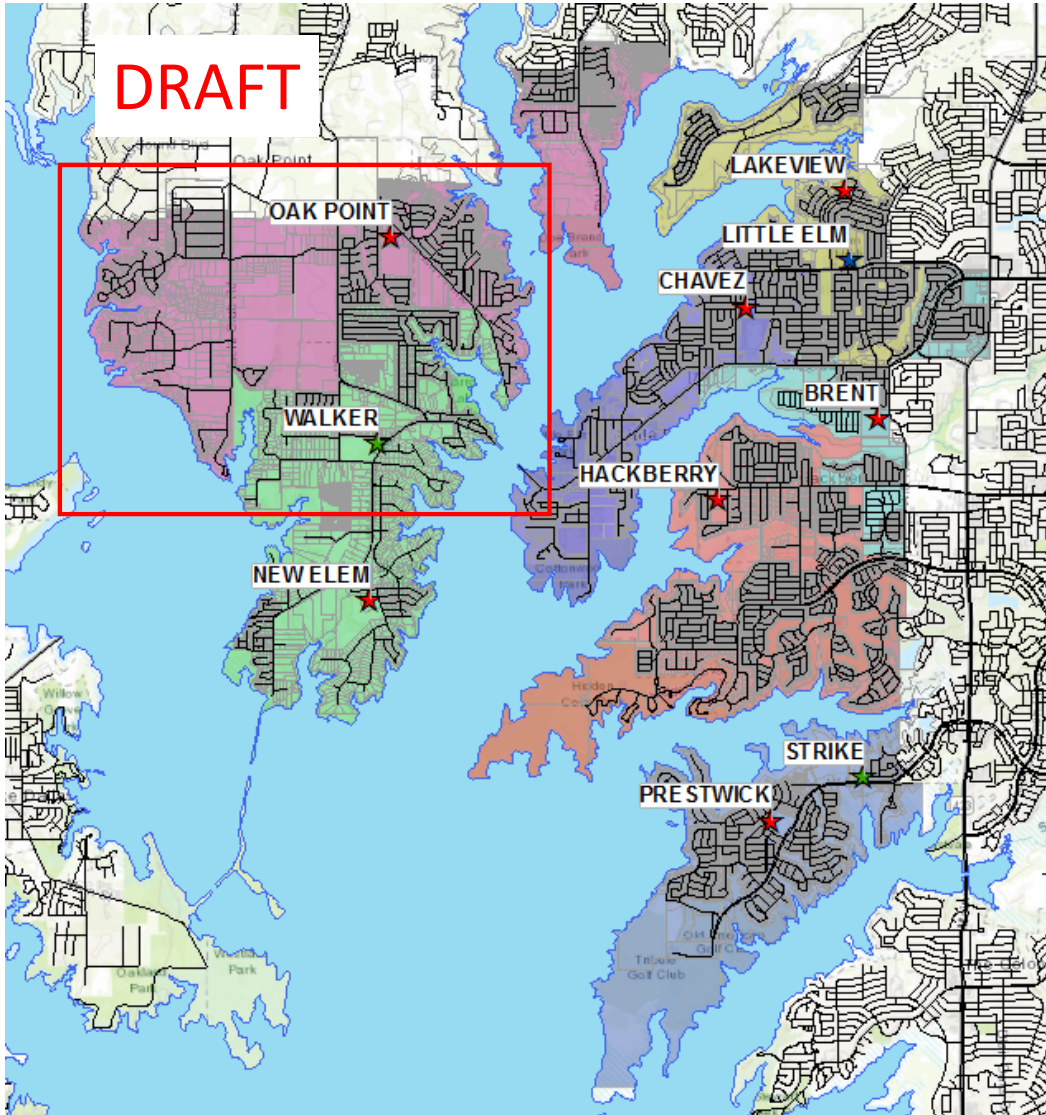


## Key Takeaways

Enrollment Forecast



- Little Elm ISD enrollment has increased by more than 442 students over the last five years.
- Lakeview and Oak Point elementary zones seeing the highest amount of single family construction
- Development activity continues with roughly 750 lots in development
- Five year enrollment forecasted to be more than 8,400 students



**New Enrollment Estimates**

Fall 2025

Oak Point Elem. 650-690

New Elem. 400-450

Enrollments will vary depending on new transfer patterns and program assignments