

2024-25 West Valley Central School District Budget Hearing

MAY 14, 2024



Final Budget

Maintains all current programs, athletics and BOCES programs

Increase in Music from part-time to full-time

- ▶ Music is a requirement for all our students. When students enter MS currently the only music option is Band or Chorus. This increase will allow us to offer General Music as an option.

Continuation of \$100K for a Capital Outlay Project

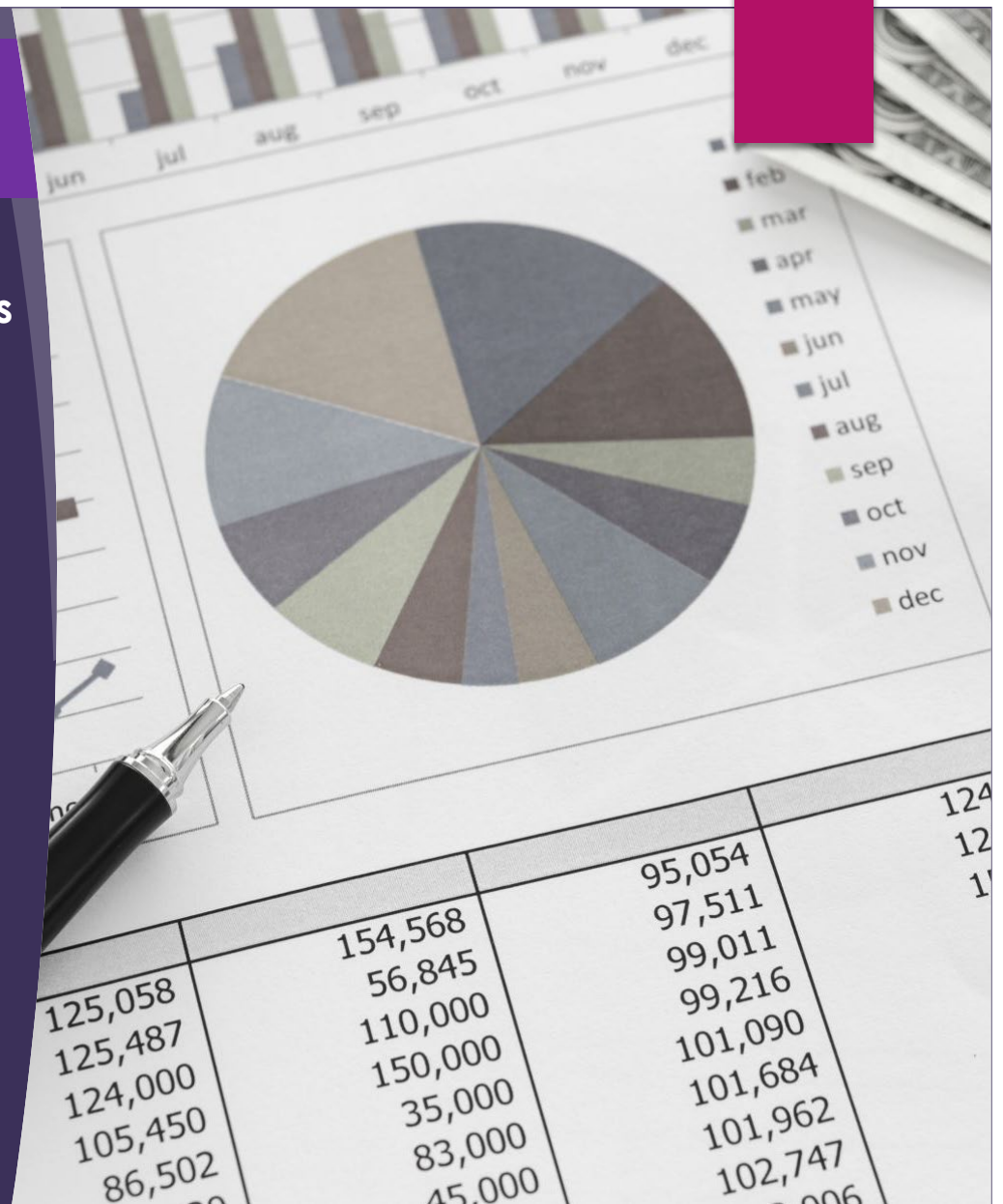
School Resource Officer is in the General Fund

A large health insurance cost increase....typical to other plan increases

Teacher Retirement Incentive generated budgetary savings

Restructuring of existing staff permits the positions to remain unfilled while not impacting program.

All staff funded through "Covid" funds returned to the General Fund



Adopted Expenditure Budget

Budget Data	Value
Proposed Operating Budget	\$9,878,455
Total Change Budget to Budget - \$	431,200
Total Change Budget to Budget - %	4.56%
Proposed Tax Levy - \$	3,102,325
Proposed Tax Levy - %	2.95%
Tax Levy Increase	\$ 88,925

Three Part Budget

	2023-24 Adopted Budget	2024-25 Proposed Budget	\$ Change 2023-24 to 2024-25	% 2024-25 Proposed Budget
Program	\$6,400,625	\$6,481,031	\$ 80,406	1.26%
Administrative	1,641,242	1,912,901	271,659	16.55%
Capital	1,405,388	1,484,523	79,135	5.63%
Total	\$9,447,255	\$9,878,455	\$431,200	4.56%

Component Budget

- ▶ **Program Budget:** All Program expenses to include Salaries & Benefits, In-service, Regular School, Special Education, Guidance, Co-curricular Activities, Athletics, Transportation & Legal Services.
- ▶ **Administrative Budget:** School Administrators and Supervisors Salaries & benefits, School Board, District Office, Business Office, Legal Fees, Curriculum Development, Tax Collection.
- ▶ **Capital Budget:** Debt Service, Buildings & Grounds to include Maintenance, Supplies, Equipment, Salaries & Benefits.

Program Component

	2023-24 Adopted Budget	2024-25 Proposed Budget	% Change
Regular Instruction	\$2,077,360	\$1,975,300	-4.91%
Special Education	898,490	843,500	-6.12%
Special Areas	715,220	925,262	29.37%
Athletics & Co-Curricular	140,445	145,100	3.31%
Transportation	523,610	551,588	5.34%
Interfund Transfers	13,000	10,000	-23.08%
Benefits	2,032,500	2,030,281	-0.11%
Total	\$6,400,625	\$6,481,031	

Program Component Detail

Regular Instruction: All costs associated with regular instruction of students. To include salary, supplies, contractual costs. This area had to be reduced to meet our revenue limitations, staff was not laid off.

Special Education: All costs associated with the instruction of special education students. To include salary, supplies, contractual costs. This includes students placed out of district. This area had to be reduced to meet our revenue limitations. Staff was not laid off.

Special Area Instruction: All other instructional areas. To include salary, supplies, contractual costs. Occupational Education increases due to increased participation. Salary reflected in this area of the budget that was elsewhere in previous years, including staff who were previously paid with "Covid" funding.

Program Component Detail

Athletics & Co-Curricular: All costs associated with Athletic and Clubs.

Transportation: Contractual salaries and increased cost of supplies and services.

Interfund transfer: Reflects a \$3,000 transfer reduction to the Special Aid fund.

Benefits: Although this number is reduced from last year, the expense represents an increase in health insurance costs, however a significant portion is now reflected in the Administrative and Capital Component budgets, which is a more accurate reflection of the type of employee receiving the benefit.

Capital Component

	2023-24 Adopted Budget	2024-25 Proposed Budget	% Change
Operations & Maintenance	\$631,300	\$683,500	8.27%
Bus Purchase	\$130,000	103,000	-20.77%
Debt Service	\$370,000	339,900	-8.14%
Capital Outlay	\$100,000	100,000	0.00%
Benefits	\$174,088	258,123	48.27%
Total	\$1,405,388	\$1,484,523	

Capital Component Detail

- **Operations & Maintenance:** Contractual salary increases and increased cost of supplies and services.
- **Bus Purchase:** Smaller bus with handicapped seating option. We currently do not have a wheelchair bus. Paid for with the Transportation Reserve, no impact to the taxpayer.
- **Debt Service:** Smaller interest payment.
- **Capital Outlay:** No change, each year is \$100,000. A “mini” Capital Project. We receive about 85% aid back the following fiscal year.
- **Benefits:** Increased health insurance costs and other benefits not previously allocated to the Capital Component. Does not reflect an increase in benefit to staff

Administrative Component

	2023-24 Adopted Budget	2024-25 Proposed Budget	% Change
District Office, BOE, Insurance & Data Processing	\$1,066,880	\$1,173,205	9.97%
BOCES Administration	73,500	83,000	12.93%
School Supervision, Admin & Training	258,950	268,700	3.77%
Benefits	241,912	387,996	60.39%
Total	\$1,641,242	\$1,912,901	

Administrative Component Detail

- **District offices/BOE/Insurances/Data Processing:** Increases in certain BOCES services, contractual salary increases, portion of the SRO expense, increased cost for insurance.
- **BOCES Administration:** Increases in Capital and Administrative costs set by BOCES.
- **School Supervision/Admin/Training:** Increased training costs previously covered by “Covid” funds.
- **Benefits:** Increased health insurance costs and other benefits not previously allocated to the Administrative Component. Does not reflect an increase in benefit to Administrators.

Estimated Revenue

	2023-24 Budget	2024-25 Budget	\$ Change	% Change
Property Tax	\$3,013,400	\$3,102,325	\$88,925	2.95%
Misc. Revenue PILOTS	\$343,900	456,467	112,567	32.73%
All Aid &Transfers	\$5,484,000	5,564,169	80,169	1.46%
Appropriated Fund Balance	\$605,955	755,494	149,539	24.68%
Total	\$9,447,255	\$9,878,455	\$431,200	4.56%

We are receiving the same amount of **Foundation Aid as this current fiscal year**...no increase for CPI although we are obligated to pay contractual salary increases as well as all other increases for supplies and services.

The Relationship between Assessments & Taxes

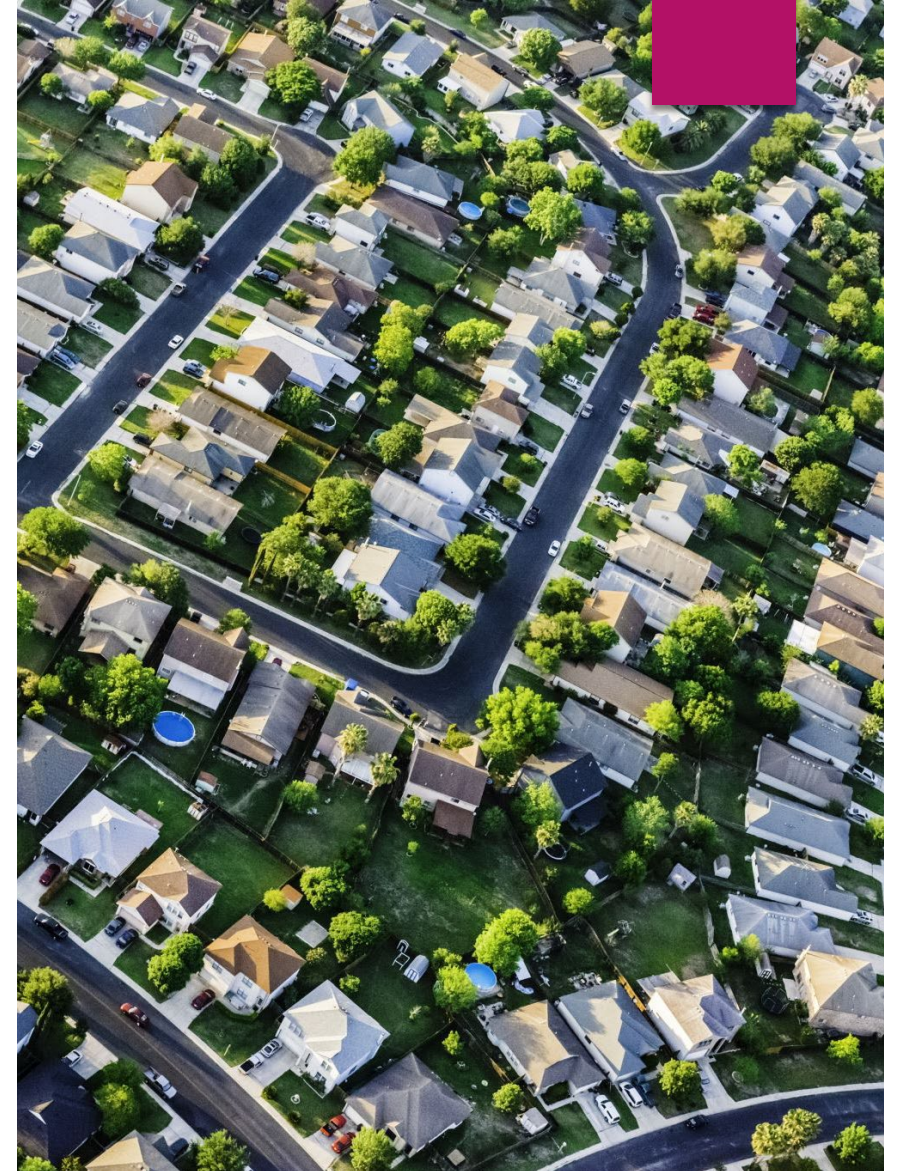


It is important that property owners understand the relationship between spending (in the form of budgets) assessments, tax rates and taxes.

Assessed Value

Assessments determine how the total tax is shared among the property owners of each town within the school district.

- ▶ All parcels of real property must be assessed at a uniform percentage of current Fair Market value.
- ▶ The law however does not specify how Fair Market value is determined. Each Town has its own Assessor (or may share one) who makes this determination.
- ▶ As a result, homes in one town may be assessed at 40% of their value, while those in a neighboring town are assessed at 90 of their value, all of which are located within the same school district.



Equalization Rates



An equalization rate is New York State's measure of a Town's level of assessment.



Equalization Rate = $\frac{\text{Total Assessed Value of a Town}}{\text{Total Market Value of a Town}}$



Full Market Value = $\frac{\text{Total Assessed Value of a Town}}{\text{Equalization Rate}}$



Once the Full Market Value is determined, school districts can determine how much must be collected from each township.

Tax Levy

The tax levy is the total amount of dollars needed to be raised in real property tax by the school district.

The levy is calculated by adding all other revenue to support the budget (state aid, sales tax, other revenue) and subtracting that from the expenditures. What you are short is the levy.

School Districts determine the total amount to be levied which must not exceed the allowable levy limit or "Tax Cap". The proposed levy of 2.95% is well under the allowable limit of 4.34%.



Tax Rates



The rate is calculated by dividing the total assessed value of each township by the total amount of the levy to be raised.



Tax Rate = Tax Dollars Required
Taxable Assessed Value



School tax rates will be established in August after the individual town assessors provide final assessment rolls and equalization rates to the district.

West Valley Tax Rates – 5 Year Look Back

Tax rates over the past 5 years have incrementally decreased. The following rates are at 100% full valuation:

- ▶ 2023-24 \$13.46
- ▶ 2022-23 \$14.18
- ▶ 2021-22 \$15.27
- ▶ 2020-21 \$17.21
- ▶ 2019-20 \$17.72

Fully Assessed Towns in 2023-24:

Town of Ashford
Town of East Otto
Town of Machias

New Equalization rates are not available until after 7/1

Understanding Your Tax Bill

- ▶ Your individual tax bill is the result of West Valley's budget, the assessed value of your home, your town's equalization rate and the value of STAR in your town.
- ▶ Please the School Tax Collector, Patricia Dashnaw, if you have any questions after you receive your tax bill. 716-942-6016 Ext. 5.
- ▶ If you have any questions regarding this presentation or the budget process, please contact Barbara Sporyz at 716-942-3103.



Budget Vote & Board of Education Election

Tuesday, May 21, 2024

Noon to 9:00pm

West Valley School

Library Media Center Conference Room

****Please remember to bring your Government Issued
ID to gain access to the building.**

