

School District Budget Notice

| Overall Budget Proposal | Budget Adopted for the 2023-24 School Year | Budget Proposed for the 2024-25 School Year | Contingency Budget for the 2024-25 School Year * | | | | | | | | | | |
|---|--|---|--|-------------|--------|---|-----------|--|----|--|----|--|----|
| Total Budgeted Amount, Not Including Separate Propositions | \$ 9,447,255 | \$9,878,455 | \$9,533,096 | | | | | | | | | | |
| Increase/Decrease for the 2024-25 School Year | | \$ 431,200 | \$ 85,841 | | | | | | | | | | |
| Percentage Increase/Decrease in Proposed Budget | | 4.56 % | .91% | | | | | | | | | | |
| Change in the Consumer Price Index | | 4.12% | | | | | | | | | | | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$3,013,400 | \$3,102,325 | | | | | | | | | | | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | | | | | | | | | | | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | | | | | | | | | | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | | | | | | | | | | | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$3,013,400 | \$3,102,325 | \$3,013,400 | | | | | | | | | | |
| F. Total Permissible Exclusions | \$0 | \$ 946 | | | | | | | | | | | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions | \$3,067,414 | \$3,143,255 | | | | | | | | | | | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | \$3,013,400 | \$3,101,379 | | | | | | | | | | | |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | \$ 54,014 | \$ 41,876 | | | | | | | | | | | |
| Administrative Component | \$1,641,242 | \$1,912,901 | \$1,641,242 | | | | | | | | | | |
| Program Component | \$6,400,625 | \$6,481,031 | \$6,407,331 | | | | | | | | | | |
| Capital Component | \$1,405,388 | \$1,484,523 | \$1,484,523 | | | | | | | | | | |
| <p>Assumptions for the Contingency Budget are as follows: The Administrative budget would decrease by \$271,659. The Program Budget would decrease by \$73,700. The Capital Budget remains unchanged.</p> | | | | | | | | | | | | | |
| <p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Use of Transportation Reserve to Purchase (1) Bus</td> <td style="text-align: right;">\$103,000</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table> | | | | Description | Amount | Use of Transportation Reserve to Purchase (1) Bus | \$103,000 | | \$ | | \$ | | \$ |
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| Use of Transportation Reserve to Purchase (1) Bus | \$103,000 | | | | | | | | | | | | |
| | \$ | | | | | | | | | | | | |
| | \$ | | | | | | | | | | | | |
| | \$ | | | | | | | | | | | | |

*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

\$464.00

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the West Valley Central School District, Cattaraugus County, New York, will be held at the West Valley School in said district on Tuesday, May 21, 2024, between the hours of 12:00pm and 9:00pm, prevailing time in the Library Media Center Conference Room, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law. Amount may vary depending upon the township you reside in.