Finance Report for the Period Ending November 30, 2021

General - Supplemental General Funds Preliminary Budget Report

Wichita Public Schools
11/30/2021
58.3% of the Fiscal Year Remaining

	Budget	*Expenditures Current Month*	*Expenditures Year to Date*	*Encumbrances Total*	*Budget Balance*	*% of Budget Remaining*
Salaries	171,877,320	15,636,710	53,173,520	0	118,703,800	69.06
Benefits	42,072,381	3,601,375	11,968,116	81,367	30,022,898	71.36
Purchased Services	10,242,846	4,248,307	4,860,682	1,202,774	4,179,390	40.80
Utilities	16,018,904	851,176	3,718,369	92,052	12,208,483	76.21
Transportation Services	19,195,795	2,765,940	4,281,898	87,964	14,825,933	77.24
Supplies and Materials	9,490,041	703,488	2,732,907	347,855	6,409,279	67.54
Equipment and Property	2,748,890	30,022	185,005	220,988	2,342,897	85.23
Miscellaneous	565,874	8,449	194,511	2,169	369,194	65.24
Interfund Transfers	261,906,113	22,929,060	47,997,589	0	213,908,524	81.67
Total Operational Funds	534,118,164	50,774,527	129,112,597	2,035,169	402,970,398	75.45

Cash Summary of All Funds

Wichita Public Schools
11/30/2021
Expenditures and Encumbrances Include Prior Year Amounts

	Beginning Cash Balance	*YTD Revenue*	*Current Year & Prior Year Expenditures*	*Current Year & Prior Year Encumbrances*	*Unencumbered Cash Balance*
General and Supplemental General Funds	(5,799,316)	187,831,167	140,579,130	2,713,143	38,739,578
Capital Outlay Funds	65,321,692	2,725,688	26,049,631	18,386,639	23,611,110
Weighted Funds	33,819,421	51,271,400	82,432,409	2,190,778	467,634
Bond & Interest Funds	58,825,839	28,560,773	54,890,250	0	32,496,362
Textbook/Fee Funds	18,457,090	1,318,785	6,624,576	150,541	13,000,758
Other Special Revenue Funds	21,833,881	13,729,579	15,722,262	5,155,741	14,685,457
Federal Funds	(6,833,245)	29,098,715	30,988,566	6,747,128	(15,470,224)
Self Insurance Reserve Funds	59,353,172	18,803,493	31,924,354	1,035,820	45,196,491
Contingency Reserve Funds	31,643,198	0	0	0	31,643,198

Notes on the Financial Report for the Period Ending November 30, 2021

General and Supplemental General Funds Preliminary Budget Report

Salaries	Due to the teacher contract payments running September thru August with three payments made in June, the percent of budget remaining will always be higher than the actual remaining fiscal year. YTD salaries reflect the 2% bonus given to staff as part of the negotiated agreements. A 1.5% bonus will be paid in December.
Benefits	Benefit account lines should be in line with the salary accounts and are within budget parameters.
Purchased Services	Many of the expenditures and encumbrances are for annual commitments, primarily work comp and property insurance renewal, audit fees, and teacher recruiting fees. Consequently, there is a high percentage of usage in the first month of the fiscal year. P&C premium payments are reflected in this account line in November.
Utilities	These account lines include telecommunication accounts as well as the typical utility payments. Credits reflect revenue from building rentals. The November utility payments will be made in December. Utilities are running about 5% higher compared to same time last year as all buildings are in full operation.
Transportation Services	Regular billings as school begins run 12-14 weeks behind. First Students billings are now being processed.
Supplies and Materials	Supply spending is occurring at a rate slightly higher than last year, which is reasonable with all buildings in full operation. Safety supplies spending for COVID is primarily occurring in the Federal funds.
Equipment and Property	The budget amounts in most of these accounts are in building budgets. Equipment purchases are generally grouped at the beginning of the year and end of the year.
Miscellaneous	These account lines are for items that cannot be categorized in other object codes. The budget is very small in these accounts.
Interfund Transfers	The budgeted transfers include the flow through state aid for weighted funds under the school finance formula.

Cash Summary All Funds - Includes Prior Year Amounts

General and Supplemental General Funds	The negative beginning cash balance is due to the delayed payment of FY 2021 General Fund state aid. The state aid was paid by the middle of July. Cash balances are running higher than last year as First Student billings have not yet been encumbered.
Capital Outlay Fund	Expenditures and encumbrances are for construction and maintenance projects. Construction projects are encumbered from last year and are ongoing now. More Capital Outlay was budgeted last year to address needs related to COVID-19. Increased technology needs are also supported out of Capital Outlay.
Weighted Funds - Special Ed, Vocational, At-Risk, Pre-Kindergarten, Bilingual, and Virtual Funds	The cash balance in these funds is primarily in the Special Education fund.
Bond and Interest Fund	Activity reflects the fall bond payments. The cash balance carries over each year to make the rest of the scheduled payments during the fiscal year.
Textbook/Fee Funds - Student Materials, Textbook, Music Rental, Athletic/Activity	Revenue in these funds is from student fees and General Fund transfers. The expenditures in these funds are for new curriculum, replacement textbooks, and curriculum consumables.
Other Special Revenue Funds - Latchkey, Prof. Dev., Nutrition Serv., Parents as Teachers, Summer School, Grants, Spec. Liability, KPERS	Most of these funds are self-supporting. The majority of the cash balance is in Nutrition Services ($6.4 million), Grants ($4.4 million) and Latchkey ($2.3 million). Nutrition Services has $3.8 million encumbered for ongoing food costs. Supply chain issues have continued to be a challenge for NS. The Grant account reflects the Mental Health Initiative program grant.
Federal Fund	Federal guidelines dictate that the District cannot claim revenue (reimbursement) until the money has been spent. Consequently, the cash balance in the Federal Fund will usually be very low or negative until the reimbursement is received after the first of the month. FY22 Federal Funds reflects usage of Federal Covid relief (ESSER) funds but not yet reimbursed by KSDE. Due to the size of these federal awards, the negative balance is significantly higher than normal. ESSER awards also have to be vetted through KSDE before reimbursed, leading to delays in reimbursement compared to other Federal funds.
Self Insurance Reserve Fund	This is the District's property, workers compensation, disability and health insurance reserve fund and is used to pay claims during the year. The majority of the expenditures are from health claims.
Contingency Reserve Fund	The District was able to put unspent funds into Contingency Reserve to better support the District for emergency needs. This balance represents about 10 days of normal operating costs and only 4% of our operating budget.