

**Meeting of Chatham, MA Select Board**  
**Tuesday October 22, 2024 5:30 PM EDT**

Large Meeting Room Annex 261 George Ryder Rd. Remote Participation Available

13th Annual Town of Chatham Budget Summit  
Fiscal Year 2026 (July 1, 2025 – June 30, 2026)  
Select Board – Department Heads - Finance Committee –  
Monomoy Regional School District  
October 22, 2024 5:30PM  
261 George Ryder Road  
Annex Large Meeting Room

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_NDI2NjUwZTQtMTc2Yi00YjgyLWFmNTItOTgzYTE5MjdkMDgy%40thread.v2/0?context=%7b%22Tid%22%3a%224f417a68-a412-4139-a47c-97515be2b99f%22%2c%22Oid%22%3a%2211ea8616-c3ff-43d4-8386-c2321a02286f%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDI2NjUwZTQtMTc2Yi00YjgyLWFmNTItOTgzYTE5MjdkMDgy%40thread.v2/0?context=%7b%22Tid%22%3a%224f417a68-a412-4139-a47c-97515be2b99f%22%2c%22Oid%22%3a%2211ea8616-c3ff-43d4-8386-c2321a02286f%22%7d)

CALL IN NUMBER: 1-508-945-4410  
CONFERENCE ID: 203 386 491#

Pursuant to Governor Healey's March 29, 2023 signing of the Acts of 2023 extending certain COVID-19 measures adopted during the State of Emergency suspending certain provisions of the Open Meeting Law, G.L. c. 30A, § 20 until March 31, 2025 this meeting of the Chatham Select Board is being conducted in person and via remote participation.

Every effort will be made to ensure that the public can adequately access the proceedings as provided for in the Order. A reminder that persons who would like to listen to this meeting while in progress may do so by calling the phone number 1 (508) 945-4410, Conference ID: 203 386 491# or join the meeting online via Microsoft Teams through the link in the posted agenda.

While this is a LIVE broadcast and simulcast on Chatham TV (Xfinity channel 1072), despite our best efforts, we may not be able to provide real-time access.

We will post a record of this meeting on the Town's website as soon as possible.

## FY2026 “Staying the Course”

The Budget Summit on October 22, 2024, will mark the formal start of the Fiscal Year 2026 budget review process. This will be our 13th year of Budget Summits, conducted in collaboration with Department Heads, the Select Board, the Finance Committee, and the Monomoy Regional School District Committee. Since first initiated in 2012, the outcomes we hope to achieve by the Summits include:

- Enhance understanding of the Town’s financial condition
- Identify emerging challenges before they become critical
- Identify existing issues requiring correction
- Review service and funding priorities and present a comprehensive assessment of our strengths and weaknesses
- Discuss long-range considerations in conjunction with the annual budget review process

## AGENDA

1. Anchoring our Priorities - Laying the groundwork for the decisions that will guide us through the year ahead.

a. Select Board Goals and Budgetary Objectives

2. Overview of the Current FY2025 Budget; "An All-Encompassing Budget to Chart Chatham’s Future”

a. Budget Components

b. FY2025 Recap

3. FY2026 Budget Revenue Projections

4. FY2026 Budget and three-year Operating Budget Expense Forecast

a. FY2026 Budget Forecast – Reviewing Past Performance and Forecast between FY2022 through FY2028

i. FY2026 Budget Factors

ii. Community Priorities/ Initiatives

5. FY2026 – FY2030 Capital Improvement Plan/Program/Projects and Investment Strategy

a. FY2025 Approved Capital

b. FY2026 – FY2030 Draft Capital Plan

c. Other Potential Capital Project or Requests - Town Meeting Articles and Borrowing Authorizations

d. Community Priorities/ Initiatives

6. Debt Service

a. Forecast and Schedules

7. Recommendations and Reports Received

a. Finance Committee

b. Annual Town Budget and Financial Management Policies  
Review, Budget--Financial-Management-Policies-PDF  
(chatham-ma.gov)

c. S&P Bond Rating (AAA) June 11, 2024,  
<https://www.chatham-ma.gov/documentcenter/view/7443>

8. FY2026 Budget Review Process/Directives/Calendar