

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

Proposed Final

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

<u>President of the Board - Original Signature Required</u>	<u>Date</u>
<u>Secretary of the Board - Original Signature Required</u>	<u>Date</u>
<u>Chief School Administrator - Original Signature Required</u>	<u>Date</u>
<u>Tamera Stouffer</u>	<u>(717)709-4026</u> <u>Extn :</u>
<u>Contact Person</u>	<u>Telephone</u> <u>Extension</u>
<u>tamera.stouffer@casdonline.org</u>	
<u>Email Address</u>	

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Chambersburg Area SD	COUNTY : Franklin	AUN : 112281302
---	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$175988026
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Chambersburg Area SD	County : Franklin	AUN Number : 112281302
--	----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
--	------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$1,592,561.92 C x 2%: \$242,782.42	CASD adds Act 1 Earned Income Tax revenue collected in excess of prior fiscal years' budgets to the sum of the upcoming fiscal year's Act 1 Earned Income Tax revenue and State Property Tax reduction Allocation.
1780	Tax Data: Amount for 2022-23 State Property Tax Reduction Allocation has been changed. Provide a justification. User entered amount for 7340: \$1,347,454.00 Pre-loaded amount for 7340: \$1,696,987.00	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$1,347,454.00 7340 PDE Amount: \$1,696,987.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount budgeted is to accommodate increased student enrollments needs, special education placement costs, and other unforeseen budgetary requirements.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	CASD is required to return a % of Act 1 Income Tax Revenue in excess of the budget to homeowners in future years. This amount becomes a Committed Fund Balance.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance will support property tax assessment appeals and anticipated increases in several divisions of the school district.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	264,068
0820 Restricted Fund Balance	2,428,760
0830 Committed Fund Balance	3,915,177
0840 Assigned Fund Balance	19,768,649
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	\$23,683,826
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	100,527,824
7000 Revenue from State Sources	48,440,560
8000 Revenue from Federal Sources	22,019,570
9000 Other Financing Sources	5,000,000
Total Estimated Revenues And Other Financing Sources	\$175,987,954
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	\$199,671,780

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	76,074,181
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	85,000
6114 Payments in Lieu of Current Taxes - State / Local	114,500
6130 Current Taxpayer Relief Taxes - Proportional Assessments	10,791,667
6140 Current Act 511 Taxes - Flat Rate Assessments	250,000
6150 Current Act 511 Taxes - Proportional Assessments	9,208,333
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	32,400
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,700,000
6910 Rentals	100,000
6940 Tuition from Patrons	260,000
6990 Refunds and Other Miscellaneous Revenue	66,743
REVENUE FROM LOCAL SOURCES	\$100,527,824
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	21,992,551
7112 Basic Education Funding-Social Security	2,421,000
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	4,552,000
7292 Pre-K Counts	1,417,500
7311 Pupil Transportation Subsidy	3,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	808,740
7330 Health Services (Medical, Dental, Nurse, Act 25)	194,000
7340 State Property Tax Reduction Allocation	1,347,454
7505 Ready to Learn Block Grant	1,128,079
7820 State Share of Retirement Contributions	11,054,236
REVENUE FROM STATE SOURCES	\$48,440,560
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	430,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	3,110,143
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	417,533
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	272,648
8517 NCLB, Title IV - 21St Century Schools	175,796

		Amount
REVENUE FROM FEDERAL SOURCES		
8743	ESSER II - Elementary and Secondary School Emergency Relief Fund	4,776,000
8744	ARP ESSER - Elementary and Secondary School Emergency Relief Fund	12,372,450
8810	School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820	Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	65,000
REVENUE FROM FEDERAL SOURCES		\$22,019,570
OTHER FINANCING SOURCES		
9900	Other Financing Sources Not Listed Elsewhere in the 9000 Series	5,000,000
OTHER FINANCING SOURCES		\$5,000,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		175,987,954

Act 1 Index (current): 4.5%		Rate	
Calculation Method:			
Approx. Tax Revenue from RE Taxes:		\$76,074,181	
Amount of Tax Relief for Homestead Exclusions		\$12,139,121	
Total Approx. Tax Revenue:		\$88,213,302	
Approx. Tax Levy for Tax Rate Calculation:		\$91,383,060	
		Franklin	Total
2021-22 Data			
a. Assessed Value		\$740,500,000	\$740,500,000
b. Real Estate Mills		118.9296	
I. 2022-23 Data			
c. 2020 STEB Market Value		\$5,250,137,746	\$5,250,137,746
d. Assessed Value		\$746,000,000	\$746,000,000
e. Assessed Value of New Constr/ Renov		\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy		\$88,067,369	\$88,067,369
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value		100.000000%	100.000000%
h. Rebalanced 2021-22 Tax Levy		\$88,067,369	\$88,067,369
(f Total * g)			
i. Base Mills Subject to Index		118.9296	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		96.000000%	96.000000%
k. Tax Levy Needed		\$91,383,060	\$91,383,060
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate		122.4974	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills		\$91,383,060	\$91,383,060
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			
(m - Amount of Tax Relief for Homestead Exclusions)			\$79,243,939
o. Net Tax Revenue Generated By Mills			\$76,074,181
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.5%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Rate

\$76,074,181

\$12,139,121

\$88,213,302

\$91,383,060

Franklin

Total

Index Maximums	
p. Maximum Mills Based On Index (i * (1 + Index))	124.2814
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$92,713,924
IV. s. Millage Rate within Index? (If l > p Then No)	Yes
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0

Information Related to Property Tax Relief	
Assessed Value Exclusion per Homestead	\$6,245.00
V. Number of Homestead/Farmstead Properties	17950
Median Assessed Value of Homestead Properties	\$21,040

Act 1 Index (current): 4.5%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

\$76,074,181

\$12,139,121

\$88,213,302

\$91,383,060

Franklin

		Rate	Total	
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$10,791,667		Lowering RE Tax Rate	\$10,791,667
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,347,454		Lowering RE Tax Rate	\$1,347,454
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$12,139,121

CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Franklin	746,000,000	122.4974	91,383,060			96.000000%	
Totals:	746,000,000		91,383,060	-	12,139,121	=	76,074,181
6120	<u>Current Per Capita Taxes, Section 679</u>			Rate			Estimated Revenue
6130	<u>Current Taxpayer Relief Taxes— Proportional Assessments</u>			\$0.00			0
6131	Current Act 1 Earned Income Taxes			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
				0.700%	0.000%	10,791,667	10,791,667
Total Current Taxpayer Relief Taxes – Proportional Assessments							
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	250,000	250,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments							
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	7,708,333	7,708,333
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,500,000	1,500,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments					9,208,333		9,208,333
Total Act 511, Current Taxes							9,458,333
Act 511 Tax Limit -->				5,250,137,746 X	Market Value	12 Mills	63,001,653 (511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Franklin	118.9296	122.4974	3.00%	Yes	4.5%				
	Current Taxpayer Relief Taxes—Proportional Assessments									
6131	Current Act 1 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	4.5%				
	Current Act 511 Taxes – Flat Rate Assessments									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.5%				
	Current Act 511 Taxes—Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.5%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	72,734,614
1200 Special Programs - Elementary / Secondary	22,493,676
1300 Vocational Education	2,438,081
1400 Other Instructional Programs - Elementary / Secondary	2,436,511
1500 Nonpublic School Programs	39,072
1800 Pre-Kindergarten	1,419,500
Total Instruction	\$101,561,454
2000 Support Services	
2100 Support Services - Students	5,526,172
2200 Support Services - Instructional Staff	4,090,390
2300 Support Services - Administration	8,959,891
2400 Support Services - Pupil Health	2,706,122
2500 Support Services - Business	1,054,528
2600 Operation and Maintenance of Plant Services	10,744,818
2700 Student Transportation Services	7,426,118
2800 Support Services - Central	3,151,301
2900 Other Support Services	15,645
Total Support Services	\$43,674,985
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,979,467
3300 Community Services	288,549
Total Operation of Non-Instructional Services	\$2,268,016
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	12,995,489
Total Facilities Acquisition, Construction and Improvement Services	\$12,995,489
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,488,082
5900 Budgetary Reserve	5,000,000
Total Other Expenditures and Financing Uses	\$15,488,082
Total Estimated Expenditures and Other Financing Uses	\$175,988,026

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	37,768,064
200 Personnel Services - Employee Benefits	26,275,260
300 Purchased Professional and Technical Services	1,816,242
400 Purchased Property Services	1,154,393
500 Other Purchased Services	3,990,840
600 Supplies	1,700,506
700 Property	9,752
800 Other Objects	19,557
Total Regular Programs - Elementary / Secondary	\$72,734,614
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,195,047
200 Personnel Services - Employee Benefits	6,065,279
300 Purchased Professional and Technical Services	4,725,827
400 Purchased Property Services	21,346
500 Other Purchased Services	3,436,382
600 Supplies	45,353
800 Other Objects	4,442
Total Special Programs - Elementary / Secondary	\$22,493,676
1300 Vocational Education	
500 Other Purchased Services	2,438,081
Total Vocational Education	\$2,438,081
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	818,165
200 Personnel Services - Employee Benefits	619,738
300 Purchased Professional and Technical Services	548,108
500 Other Purchased Services	447,500
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$2,436,511
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	39,072
Total Nonpublic School Programs	\$39,072
1800 Pre-Kindergarten	
600 Supplies	2,000
800 Other Objects	1,417,500
Total Pre-Kindergarten	\$1,419,500
Total Instruction	\$101,561,454
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,171,460
200 Personnel Services - Employee Benefits	2,063,599
300 Purchased Professional and Technical Services	214,278

Description

- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

Total Support Services - Students

\$5,526,172

2200 Support Services - Instructional Staff

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

1,888,018
1,827,250
178,398
3,969
22,853
163,574
6,328

Total Support Services - Instructional Staff

\$4,090,390

2300 Support Services - Administration

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

4,260,143
2,924,365
1,064,219
314,854
191,042
164,133
41,135

Total Support Services - Administration

\$8,959,891

2400 Support Services - Pupil Health

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies

1,229,974
876,818
570,280
5,000
7,300
16,750

Total Support Services - Pupil Health

\$2,706,122

2500 Support Services - Business

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 800 Other Objects

515,726
398,793
34,800
15,878
15,600
70,731
3,000

Total Support Services - Business

\$1,054,528

2600 Operation and Maintenance of Plant Services

- 100 Personnel Services - Salaries
- 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services

3,950,111
2,715,033
146,500
1,005,949

Amount

Description

500 Other Purchased Services	
600 Supplies	333,400
700 Property	2,401,625
800 Other Objects	190,000
	2,200

Total Operation and Maintenance of Plant Services

\$10,744,818

2700 Student Transportation Services

100 Personnel Services - Salaries	519,190
200 Personnel Services - Employee Benefits	505,836
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	107,002
500 Other Purchased Services	6,021,078
600 Supplies	257,012
800 Other Objects	2,000

Total Student Transportation Services

\$7,426,118

2800 Support Services - Central

100 Personnel Services - Salaries	1,396,701
200 Personnel Services - Employee Benefits	1,026,142
300 Purchased Professional and Technical Services	63,546
400 Purchased Property Services	97,295
500 Other Purchased Services	288,144
600 Supplies	271,984
800 Other Objects	7,489

Total Support Services - Central

\$3,151,301

2900 Other Support Services

500 Other Purchased Services	15,645
------------------------------	--------

Total Other Support Services

\$15,645

Total Support Services

\$43,674,985

3000 Operation of Non-Instructional Services

3200 Student Activities

100 Personnel Services - Salaries	943,102
200 Personnel Services - Employee Benefits	407,096
300 Purchased Professional and Technical Services	241,454
400 Purchased Property Services	92,000
500 Other Purchased Services	192,300
600 Supplies	99,650
800 Other Objects	3,865

Total Student Activities

\$1,979,467

3300 Community Services

100 Personnel Services - Salaries	159,209
200 Personnel Services - Employee Benefits	98,840
600 Supplies	30,500

Total Community Services

\$288,549

Total Operation of Non-Instructional Services

\$2,268,016

Description

4000 Facilities Acquisition, Construction and Improvement Services

4000 Facilities Acquisition, Construction and Improvement Services

400 Purchased Property Services

12,995,489

Total Facilities Acquisition, Construction and Improvement Services

\$12,995,489

Total Facilities Acquisition, Construction and Improvement Services

\$12,995,489

5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects

4,213,082

900 Other Uses of Funds

6,275,000

Total Debt Service / Other Expenditures and Financing Uses

\$10,488,082

5900 Budgetary Reserve

800 Other Objects

5,000,000

Total Budgetary Reserve

\$5,000,000

Total Other Expenditures and Financing Uses

\$15,488,082

TOTAL EXPENDITURES

\$175,988,026

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	22,421,582	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	95,000	120,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	3,046,555	6,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds	21,220	30,000
Internal Service Fund	4,370,557	2,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,554,914	\$33,750,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$30,554,914

\$33,750,000

<u>Long-Term Indebtedness</u>		<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund			
0510 Bonds Payable		130,560,469	132,000,000
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences	1,900,000		1,860,000
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)	3,560,000		3,560,000
0599 Other Noncurrent Liabilities	15,800,000		15,800,000
Total General Fund	\$151,820,469		\$153,220,000

Public Purpose (Expendable) Trust Fund			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			

Total Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			

Total Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			

Total Athletic / School-Sponsored Extra Curricular Activities Fund			
Capital Reserve Fund - \$ 690, \$1850			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			

06/30/2022 Estimate06/30/2023 Projection

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

42,00062,060

<u>Long-Term Indebtedness</u>		<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560	Other Post-Employment Benefits (OPEB)	325,000	325,000
0599	Other Noncurrent Liabilities	5,510,000	5,510,000
Total Food Service / Cafeteria Operations Fund		\$5,877,000	\$5,897,060

Child Care Operations Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		

Total Child Care Operations Fund

Other Enterprise Funds			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		

Total Other Enterprise Funds

Internal Service Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		

Total Internal Service Fund

Private Purpose Trust Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		

Total Private Purpose Trust Fund

06/30/2022 Estimate

06/30/2023 Projection

Long-Term Indebtedness	
Investment Trust Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Investment Trust Fund

Pension Trust Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Pension Trust Fund

Activity Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Activity Fund

Other Agency Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Other Agency Fund

Permanent Fund	
0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$157,697,469	\$159,117,060

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	14,100,000	1,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	120,000	120,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$14,220,000	\$1,520,000
TOTAL INDEBTEDNESS	\$171,917,469	\$160,637,060

Description	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education	81,400	52,500
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$81,400	\$52,500
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$81,400	\$52,500
Total Estimated Expenditures and Other Financing Uses		

Description	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries		28,900
200 Personnel Services - Employee Benefits	45,000	20,400
300 Purchased Professional and Technical Services	31,900	2,600
400 Purchased Property Services	4,000	
500 Other Purchased Services		
600 Supplies	100	400
700 Property	400	200
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$81,400	\$52,500
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 Vocational Education		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

Description	Nonspecial Education	Special Education
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 Adult Education Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$81,400	\$52,500
TOTAL EXPENDITURES	\$81,400	\$52,500

7000 Revenue from State Sources		
Total Revenue from State Sources	\$9,620	\$6,200
TOTAL REVENUES	\$9,620	\$6,200

7000 Revenue from State Sources	Nonspecial Education	Special Education
7810 State Share of Social Security and Medicare Taxes	1,720	1,100
7820 State Share of Retirement Contributions	7,900	5,100
Total Revenue from State Sources	\$9,620	\$6,200
TOTAL REVENUES	\$9,620	\$6,200

Account Description	Amounts
0810 Nondisposable Fund Balance	264,068
0820 Restricted Fund Balance	2,428,760
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	20,683,754
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,683,754
5900 Budgetary Reserve	5,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,376,582