

Chambersburg Area School District

2022-2023 BUDGET PROJECTION

Total Budget

- Revenue - \$167,284,724
- Expenditures - \$154,816,648
- ***Revenue over Expenditures-*** ***\$12,468,076***

Summary of 2020-21 Expenditure Variances

Expenditure Variances:

Salaries & Benefits	\$3,375,526
Buildings and Grounds	\$812,145
Transportation	\$745,603
Source 4 Teachers	\$723,169
Xerox	\$215,064
Other Areas	\$1,543,035
Total Expenditure Variances	\$7,414,542

Summary of 2020-21 Expenditure Variances Salaries and Benefits

	Budgeted	Actual	Savings
Dental/Vision	815,000	810,439	4,561
Health insurance	13,165,234	12,901,047	264,187
Act 93 Projected Increases	6,036,154	5,968,367	67,787
CAESPA Projected Increases	5,083,918	5,016,300	67,618
Non-Bargaining Projected Increases	1,009,919	995,212	14,708
Estimated OT	155,000	69,874	85,126
Attrition Savings			2,372,184
Tuition	745,000	718,950	26,050
Health Savings Accts/Act 93 \$2500	1,075,595	806,081	269,514
In-House Subs	295,000	108,681	186,319
Vacation Payouts	100,000	114,505	(14,505)
Sick Leave Payouts	249,002	288,600	(39,598)

Summary of 2020-21 Revenue Variances

Local Revenue:

EIT/LST	\$4,988,228
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- Homestead/Farmstead – Committed Fund Bal. = \$3,077,070

RE Tax(All)	\$2,074,030
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Total Local:	\$7,062,258
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Budgeted Assessment Base*	\$740,500,000
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Actual Taxable Base*	\$741,776,490
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*As of July 2021

Summary of 2020-21 Additional Federal Revenue

ESSER I	\$1,880,802
ESSER II	\$ 343,363
COE	\$ 128,926
PCCD I	\$ 403,399
PCCD II	\$ 142,418
FEMA	\$ 21,473
ATSI	\$ 33,015
SECIM	\$ 10,041
Pre-K	\$ 46,332
Total	\$3,009,769

Defined Fund Balances

Type:

Non-spendable-

Restricted -

Committed -

Assigned -

Unassigned -

Defined:

Prepays and Inventory

Grants/Revenue for specific purposes

Future Property Tax Relief

Identified potential additional expenditures (Property tax appeals, SE Contingency, Transfer to Capital Reserve, Budgetary Reserve, Charter Schools)

Yet to be identified (Max@8% of total budgeted expenditures - \$13.5 Million)

2020-2021 Fund Balance Summary

Fund Balance
6/30/2021 - Unaudited

Nonspendable - Purpose

Total Nonspendable

<i>Beg Bal</i>	<i>Additions</i>	<i>Expenditures</i>	<i>End Bal</i>
<i>252,223</i>	<i>46,574</i>	<i>34,728</i>	<i>264,068</i>

Restricted - Purpose

Total Restricted

<i>Beg Bal</i>	<i>Additions</i>	<i>Expenditures</i>	<i>End Bal</i>
<i>582,288</i>	<i>2,163,056</i>	<i>316,584</i>	<i>2,428,760</i>

Committed - Purpose

Total Committed

<i>Beg Bal</i>	<i>Additions</i>	<i>Expenditures</i>	<i>End Bal</i>
<i>1,044,857</i>	<i>3,077,070</i>	<i>206,750</i>	<i>3,915,177</i>

Assigned - Purpose

Total Assigned

<i>Beg Bal</i>	<i>Additions</i>	<i>Expenditures</i>	<i>End Bal</i>
<i>17,599,910</i>	<i>11,134,808</i>	<i>3,395,369</i>	<i>25,339,349</i>

Unassigned - Purpose

Total Assigned

<i>Beg Bal</i>	<i>Additions</i>	<i>Expenditures</i>	<i>End Bal</i>
<i>-</i>	<i>171,238,155</i>	<i>171,238,155</i>	<i>(0)</i>

Total Fund Balance

<i>19,479,278</i>	<i>187,659,663</i>	<i>175,191,587</i>	<i>31,947,354</i>
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2020-21 Assigned Fund Balance Summary

<i>Item</i>	<i>Additions</i>	<i>Expenditures</i>	<i>End Bal</i>
Property Tax Assessment Appeals	560,704		2,500,000
Transfer to Cap Reserve	3,704,843	1,500,000	3,704,843
B & G - Vehicle Replacement	100,000	82,988	117,012
C & I and Technology	2,500,000		3,500,000
Security Enhancements	100,000		225,000
B&G Summer Projects	401,000		401,000
Bus purchases/Transportation Enhance	458,500		458,500
OCR Athletic Facility Enhancements	1,526,697		1,526,697
Health Care Transfer	1,500,000		1,500,000
Legal Settlements	68,000		68,000
C & I and Technology - Xerox	215,064		215,064

Health Care Balance History

Health Care Balance	
2016-17	\$5,384,845
2017-18	\$5,842,076
2018-19	\$4,599,597
2019-20	\$3,920,912
2020-21	\$3,200,933

2021-22 Capital Reserve/Health Care Account

Capital Reserve

Beginning Balance at 7/1/21	\$2,456,790
Proposed Transfer	\$3,705,000*
Ending Balance at 6/30/22	\$6,161,790

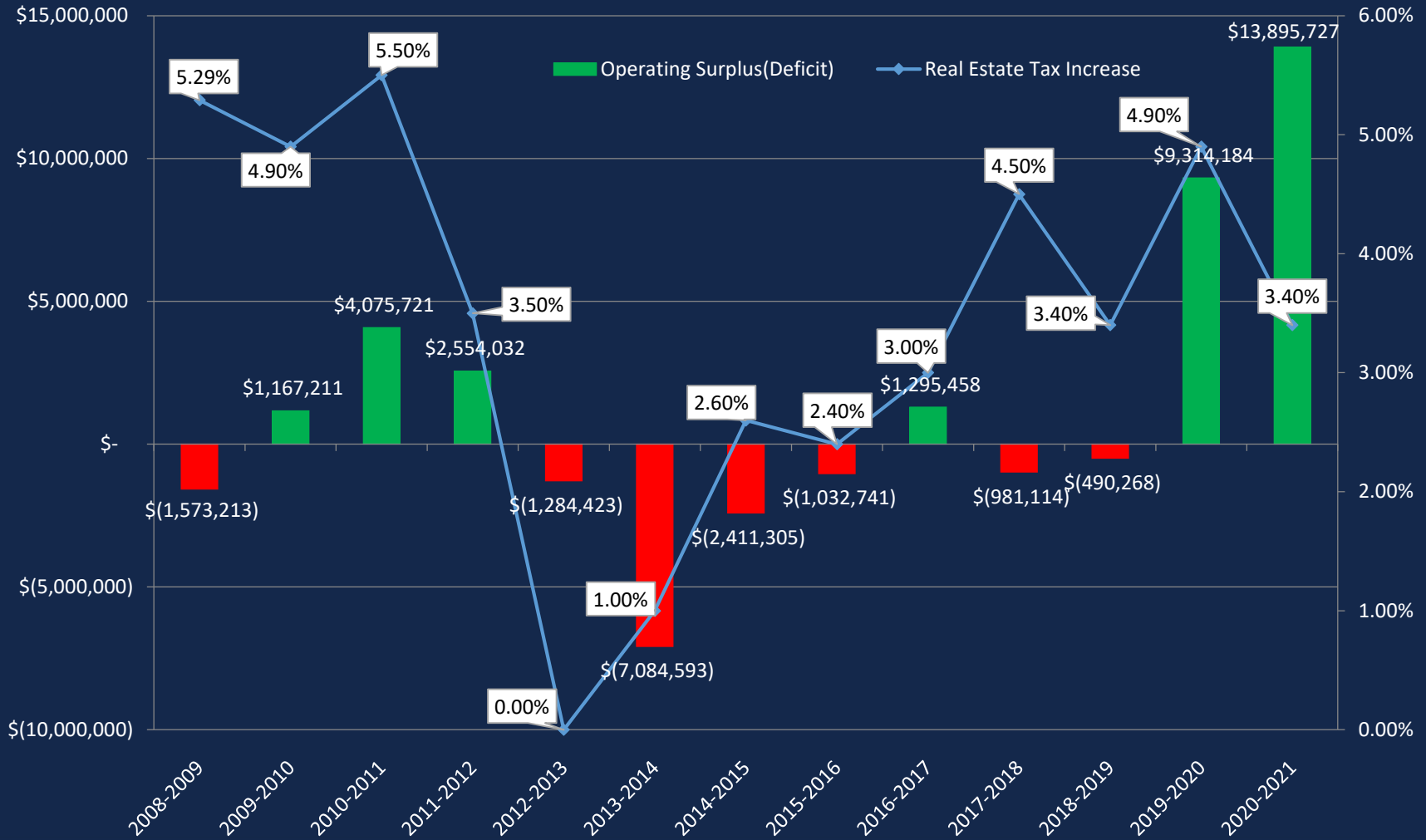
*including level funded debt service

Health Care Account

Beginning Balance at 7/1/21	\$3,200,933
Proposed Transfer	\$1,500,000
Adjusted Balance	\$4,700,933

Tax Increases/Surplus/Deficit

13 Years of General Fund Surplus (Deficit) and Real Estate Tax History



- Revenue Assumptions
- Expenditure Assumptions
 - Work Agreements
 - Health Care ACT 1 Projection – 10%
 - Additional requests beyond 2021-2022 – Priorities
 - **PSERS Rate: 35.79%**
 - **Act 1 Index: 4.5% Adjusted**
 - **Mill Rate 124.2814**
 - **Collected Mill Value \$775,125**
- Special Education Exception – DO NOT QUALIFY

- 1) Projected Pay Increases
- 2) Health Care at 10%
- 3) PSERS at 35.79%
- 4) \$481,943 Level Funding of Debt – Transfer to Cap Reserve
- 5) 300-800 Objects projected zero-based
- 6) Anticipated contractual increases

Assumptions 2022-23 Expenditures-Additions

7) CAVE Teachers (3)	\$330,000
8) High School Support Staff (1)	\$60,000
9) LPNs – PT to FT	\$200,000
10) Technology Technician	\$75,000
11) C&I ESL Supervisor	\$125,000
12) Director of PPS	\$125,000
13) Tech Budget Increase	\$300,000
14) Truancy Officer	\$110,000
<u>Total:</u>	<u>\$1,325,000</u>

Summary: 16 FTEs -\$1,025,000

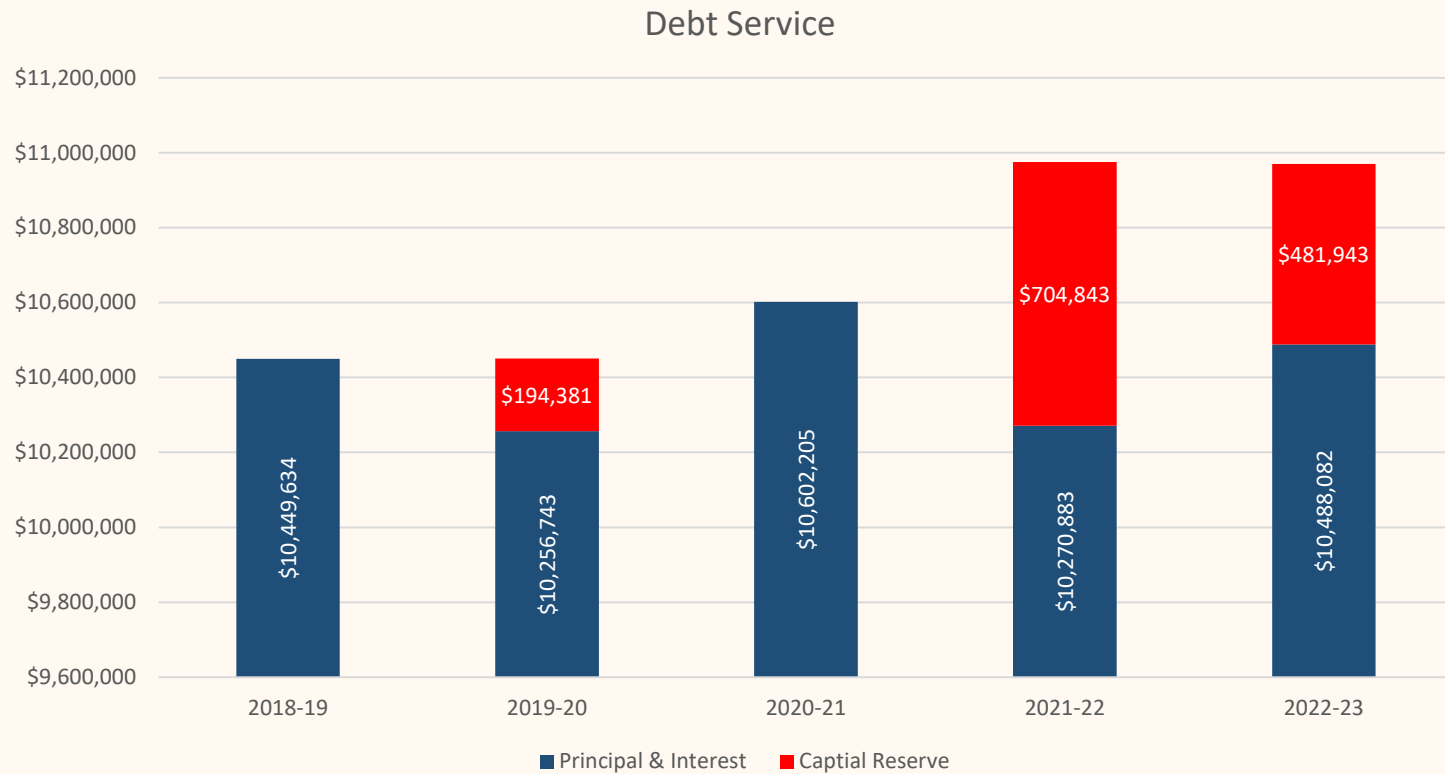
*7 PCAs offset from Contracted Services

\$420,000 moved to Salaries & Benefits

Assumptions 2022-2023 Revenue

- 1) 4.5% Tax Increase
- 2) 96.0% Collection Rate
- 3) Assessment Base Value \$745,000,000
- 4) Additional RE Tax Revenue \$3,295,100
- 5) EIT restored to pre-COVID allocation based on trend - \$18,000,000
- 6) Interest revenue decreased based on trend (\$32,400)
- 7) Level State funded with projected increases in SE, Transportation and PSERS subsidies

Debt Service



Summary of 2022-23 Additional Federal Revenue

Buildings & Grounds

Phase 1 Total Cost \$12,995,489

- ESSER II Funding \$4,776,000
- ESSER III Funding \$8,219,489

C&I and Technology \$4,152,961

- Set Asides \$1,892,961
- ESSER III LL \$2,260,000

Total Additional Federal Dollars = \$17,148,450

ESSER II, III, ARP Set-Asides (2022-23 and 2023-24)

ESSER II	\$11,176,000
ESSER III	\$22,607,027
ARP Set-Asides:	
◦ Learning Loss	\$1,255,052
◦ After-School Programs	\$251,011
◦ Summer Enrichment	\$251,011
◦ N&D	\$42,516
◦ Homeless	\$93,371
Total Set-Asides	\$1,892,961

\$

ESSER – HVAC Upgrades/Alternates

Phase 1:

Buchanan	\$3,225,103
Falling Spring	\$3,080,018
Guilford Hills	\$3,381,028
Lurgan	\$3,309,340

Total Phase 1: \$12,995,489

Phase 2:

Grandview	\$2,992,295
Stevens	\$4,803,145

Total Phase 2: \$7,795,440

Phase 3:

DAO	\$4,066,368
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Total Phase 3: \$4,066,368

Allocation: \$24,857,297

Cameras/Phone System Upgrade

Radios/Repeaters

Door Management(Gates/Sensors)

Parking Gates

3M, Bollards

Raptor(2 years)

Allocation: \$3,000,0000

ELA Resources K-12

Professional Development(staff time, presenters)

Curriculum Development(staff time)

Textbook refresh, book refresh(Science, social studies text/materials)

Library Books(Overdrive)

Instructional Materials(hands on science)

Education Technology(Makerspaces, AR, VR, Robotics)

Assessment – Universal K-12 Screener

Career/College(career/college contracted counselors at high school)

Adaptive Furniture

Allocation:

\$7,818,691

Real Estate Taxes Projected at 4.50%

	2022	
Assessed Valuation	740,500,000	
Millage Rate	118.9296	
and/or \$ Change to Assessed Valuation	4,500,000	
	2023	
Assessed Valuation	745,000,000	
Millage Rate	124.2814	
Total Taxes	\$92,589,667	
Index used for tax calculations	4.50%	
Property Tax Reductions due to Homestead Exclusions	11,847,454	
Tax Collection Rate	96.00%	
Total Taxes x Tax Collection Rate	\$77,512,524	
Property Tax Projections (6111)	\$77,512,524	Property Tax (6111) \$74,217,424
Percent Change	4.4398%	
Value of a collected mill	\$775,125	
Change in Real Estate Revenue	\$3,295,100	

2021-2022 Original Budget & 2022-23 Projection

General Fund | Projection Summary

Preliminary Budget

	BUDGET 2022	PROJECTION 2023
REVENUE		
Local	\$96,280,366	\$101,466,175
State	\$46,986,023	\$47,927,081
Federal	\$4,871,120	\$4,871,120
Other Financing Sources	\$5,000,000	\$5,000,000
CARES Federal Sources	\$829,784	\$0
ESSER II Federal Sources	\$6,400,000	\$4,776,000
ESSER III Federal Sources	\$0	\$12,372,450
TOTAL REVENUE	\$160,367,293	\$176,412,826
EXPENDITURES		
Salary and Benefit Costs	\$104,886,013	\$106,728,138
Other	\$51,321,303	\$52,553,011
CARES Federal Sources	\$829,784	\$0
ESSER II Federal Sources	\$3,330,193	\$4,776,000
ESSER III Federal Sources	\$0	\$12,372,450
TOTAL EXPENDITURES	\$160,367,293	\$176,429,599
SURPLUS / DEFICIT	\$0	(\$16,773)
BEGINNING FUND BALANCE	\$25,339,349	\$25,339,349
PROJECTED YEAR END BALANCE	\$25,339,349	\$25,322,576
FUND BALANCE AS % OF EXPENDITURES	15.80%	14.35%
FUND BALANCE AS # OF MONTHS OF EXPEND.	1.90	1.72

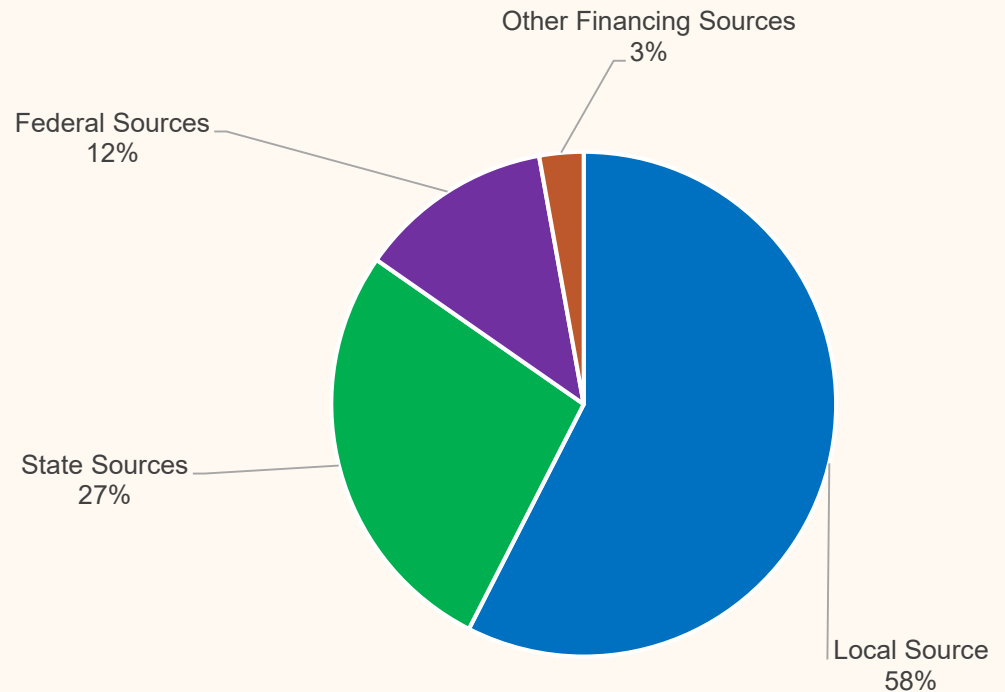
Real Estate Tax Rates with Projected Deficits

Tax Rate %	Projected Deficit
4.5%	\$ (16,773)
4.0%	\$ (442,065)
3.0%	\$ (1,292,649)
2.0%	\$ (2,143,234)
1.0%	\$ (2,993,818)
0.0%	\$ (3,844,403)

Composition of Funding: 2022-23 Budget

REVENUES BY SOURCE

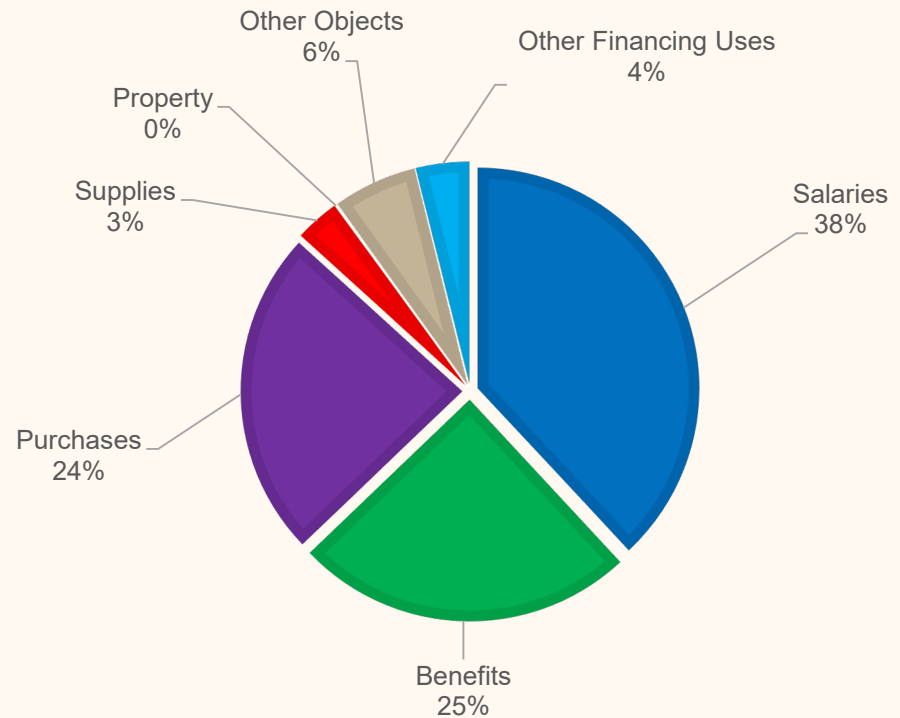
Local Sources	\$101,466,175
State Sources	\$47,927,081
Federal Sources*	\$22,019,570
Other Financing Sources	\$5,000,000
Total Sources	\$176,412,826



Composition of Expenditures: 2022-23 Budget

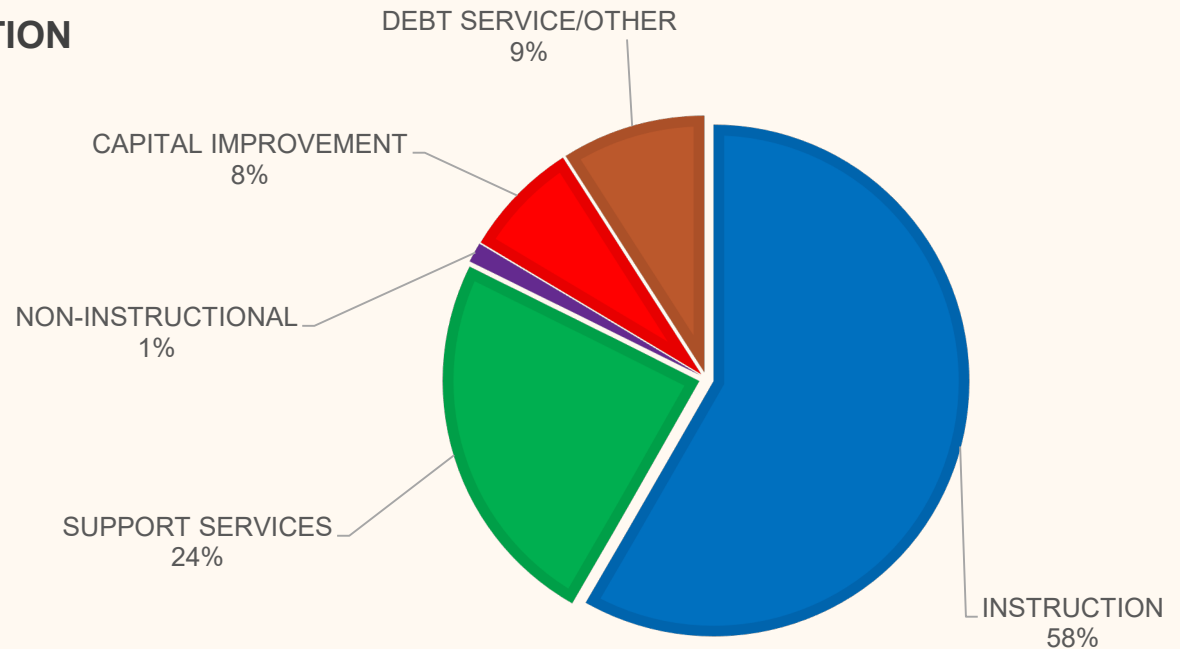
EXPENDITURES BY OBJECT

Salaries	\$67,194,365
Benefits	\$43,686,734
Purchases	\$42,239,432
Supplies	\$5,699,994
Property	\$110,872
Other Objects	\$10,741,259
Other Financing Uses	\$6,756,943
Total Expenditures	\$176,429,599



Composition of Expenditures: 2022-23 Budget

EXPENDITURES BY FUNCTION



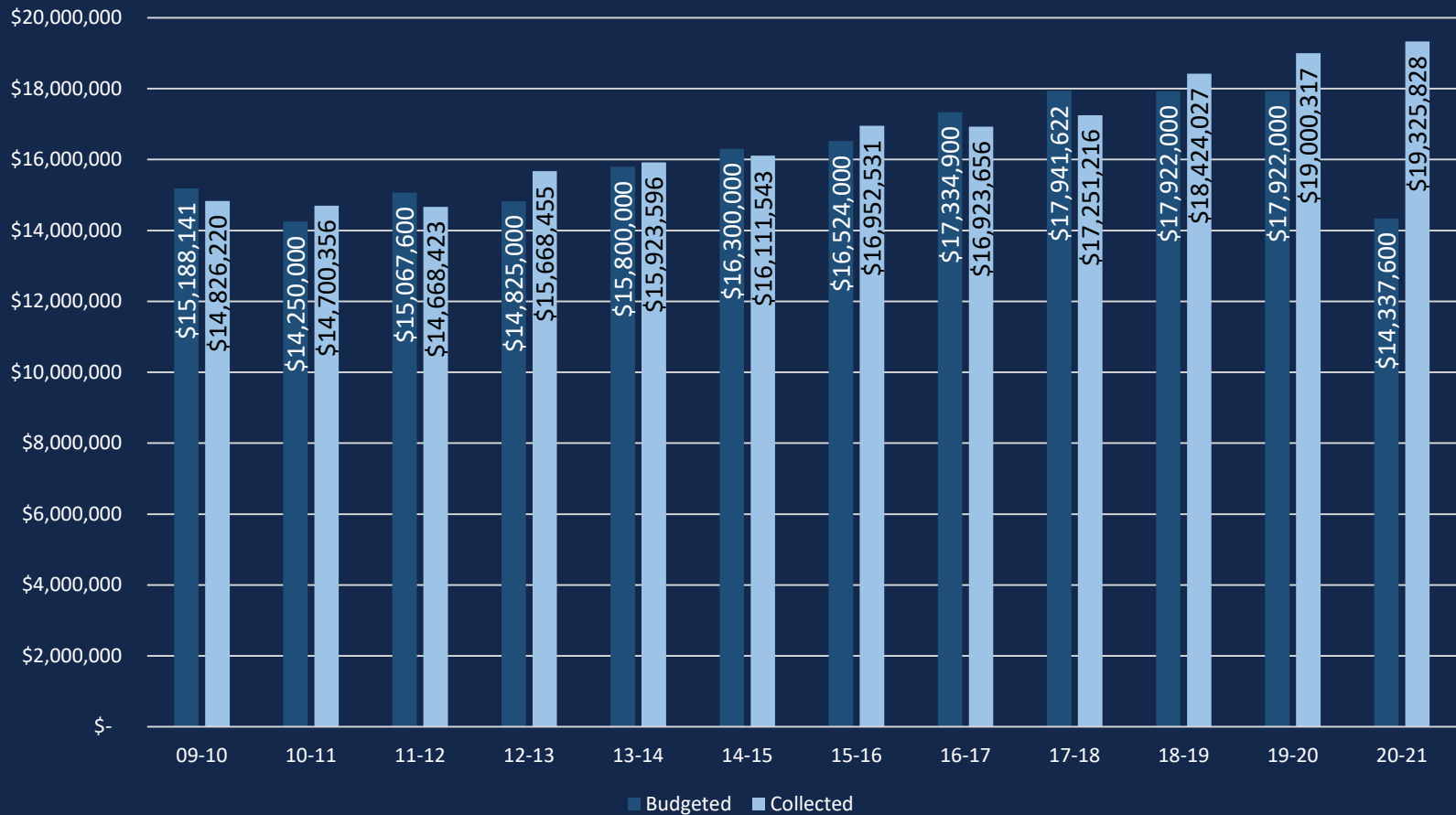
Instruction	\$102,851,664
Support Service	\$42,405,933
Non-Instruction	\$2,206,488
Capital Improvement	\$12,995,489
Debt Service/Other	\$15,970,025
Total Expenditures	\$176,429,599

Homestead History

Fiscal Year	Mils	Assessment Value	Deduction	Tax Increase
08-09	80.9800	\$7,571	\$613.10	
09-10	84.9500	\$6,945	\$589.96	4.90%
10-11	89.6200	\$6,290	\$563.72	5.50%
11-12	92.7600	\$5,989	\$555.52	3.50%
12-13	92.7600	\$6,389	\$592.62	0.00%
13-14	93.6900	\$6,843	\$641.09	1.00%
14-15	96.1200	\$6,862	\$659.58	2.60%
15-16	98.4300	\$6,679	\$657.39	2.40%
16-17	101.3800	\$6,621	\$671.22	3.00%
17-18	105.9400	\$6,374	\$675.26	4.50%
18-19	109.6500	\$6,137	\$672.90	3.50%
19-20	115.0190	\$5,797	\$666.77	4.90%
20-21	118.9296	\$4,643	\$552.19	3.40%
21-22	118.9296	\$5,424	\$645.07	0.00%

Earned Income Tax

EIT Budgeted vs. Collected



CASD - Property Tax Reduction Allocation Budgeted

Year	EIT Allocation	State Portion	Total
2008-2009	\$8,331,429.00	\$1,341,134.00	\$9,672,563.00
2009-2010	\$8,331,429.00	\$1,341,662.00	\$9,673,091.00
2010-2011	\$8,137,249.00	\$1,341,761.00	\$9,479,010.00
2011-2012	\$8,178,249.00	\$1,341,687.00	\$9,519,936.00
2012-2013	\$8,316,268.00	\$1,341,636.00	\$9,657,904.00
2013-2014	\$9,216,667.00	\$1,343,130.00	\$10,559,797.00
2014-2015	\$9,508,333.00	\$1,343,074.00	\$10,851,407.00
2015-2016	\$9,625,000.00	\$1,342,693.00	\$10,967,693.00
2016-2017	\$10,112,025.00	\$1,344,777.00	\$11,456,802.00
2017-2018	\$9,888,976.00	\$1,345,540.00	\$11,234,516.00
2018-2019	\$10,325,643.00	\$1,346,772.00	\$11,672,415.00
2019-2020	\$10,506,000.00	\$1,347,166.00	\$11,853,166.00
2020-2021	\$8,363,600.00	\$1,348,504.00	\$9,712,104.00
2021-2022	\$9,409,050.00	\$1,347,454.00	\$10,756,504.00

Real Estate Tax/Assessment Base

Year	Budget	Actual	Collection
2013-2014	53,159,923	51,029,190	95.51%
2014-2015	55,438,454	53,179,387	96.69%
2015-2016	56,867,329	55,465,673	97.25%
2016-2017	59,421,954	58,585,699	97.75%
2017-2018	64,040,665	61,810,743	96.64%
2018-2019	66,048,319	64,561,908	96.27%
2019-2020	69,204,284	69,696,440	96.27%
2020-2021	73,165,504	75,056,345	96.59%
2021-2022*	74,218,430	69,567,861	90.55%

Tax Base Value per County = \$743,250,640 (as of 11/1/2021)

Year	Assessment	% Increase
2008	637,255,270	3.39%
2009	652,584,490	2.41%
2010	659,205,610	1.02%
2011	667,888,730	1.32%
2012	672,468,320	0.69%
2013	679,485,050	1.04%
2014	684,331,190	0.71%
2015	692,290,930	1.16%
2016	701,660,520	1.35%
2017	712,515,520	1.55%
2018	715,443,330	0.41%
2019	726,417,400	1.53%
2020	737,587,760	1.54%

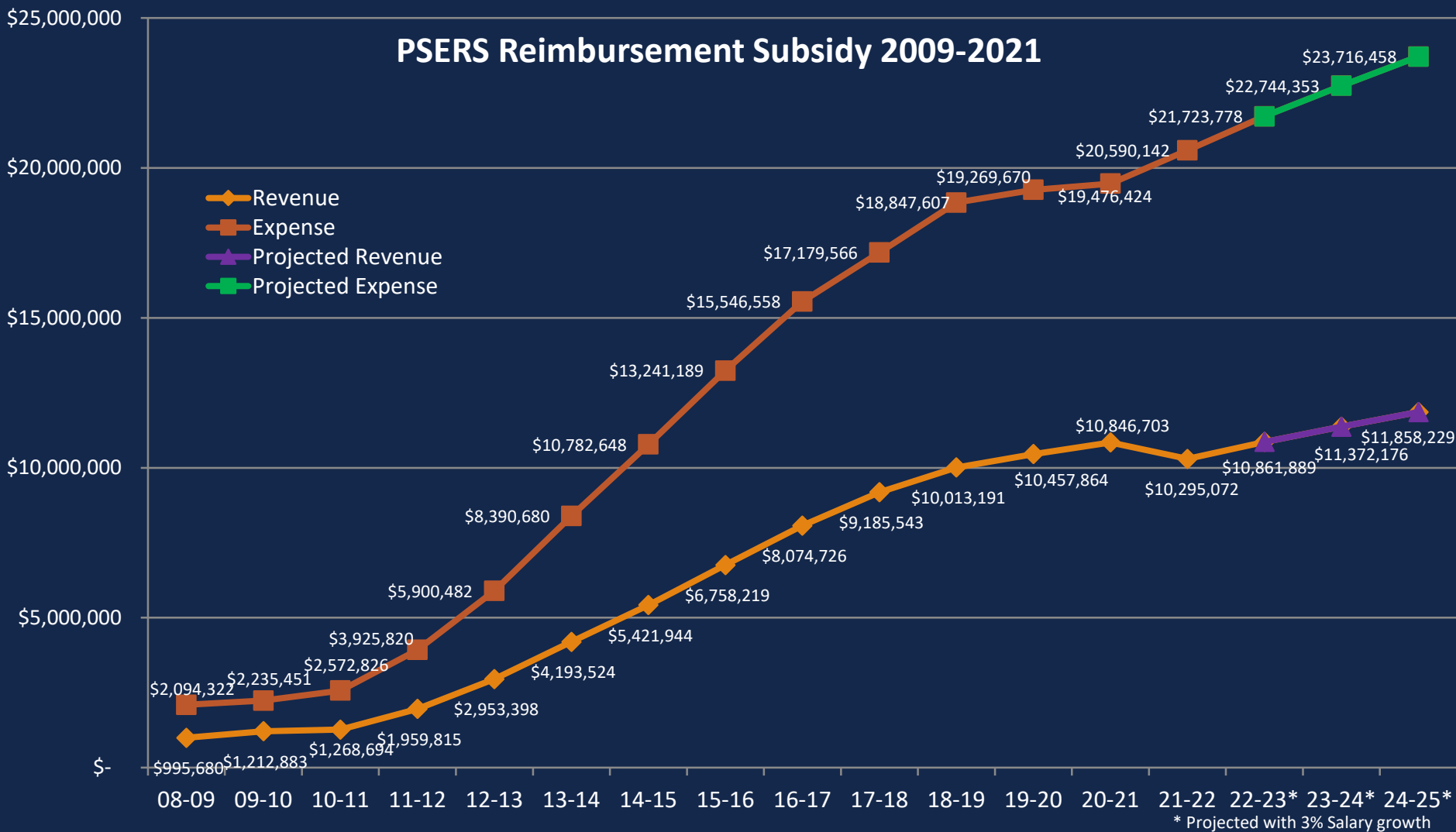
*As of 10/22/2021.

Note: Collection percentage based on Tax Levy, not the Budgeted amount

Assessment Source: PA State Tax Equalization Board (STEB)

Information for 2021 has not yet been certified.

PSERS Cost - Subsidy



Next Steps

Adopt Proposed Preliminary Budget Resolution	12/14/2021
Adopt Preliminary Budget	1/25/2022
Adopt Proposed Final Budget	5/3/2022
Adopt Final Budget	6/7/2022



Tamera Stouffer, Chief Financial and Operations Officer
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