

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required6/6/23

Date

Secretary of the Board - Original Signature Required6/6/23

Date

Chief School Administrator - Original Signature Required6/7/23

DateTamera R Stouffer

Contact Person(717)709-4027

TelephoneExtn :

Extensiontamera.stouffer@casdonline.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Chambersburg Area SD	COUNTY : Franklin	AUN : 112281302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$193706184
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Chambersburg Area SD	County : Franklin	AUN Number : 112281302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/6/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$338,782.28 C x 2%: \$278,982.44	CASD adds Act 1 Earned Income Tax revenue collected in excess of prior fiscal years' budgets to the sum of the upcoming fiscal year's Act 1 Earned Income Tax revenue and State Property Tax reduction Allocation.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount budgeted is to accommodate increased student enrollment needs, special education placement costs, and other unforeseen budgetary requirements.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	CASD is required to return a % of Act 1 Income Tax Revenue in excess of the budget to homeowners in future years. This amount becomes a Committed Fund Balance.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance will support property tax assessment appeals and anticipated increases in several divisions of the school district.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year		
810 Nonspendable Fund Balance	283,240	
820 Restricted Fund Balance	786,955	
830 Committed Fund Balance	6,184,991	
840 Assigned Fund Balance	24,694,621	
850 Unassigned Fund Balance		
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year		<u>\$30,879,612</u>
Estimated Revenues And Other Financing Sources		
3000 Revenue from Local Sources	109,910,831	
7000 Revenue from State Sources	53,893,045	
3000 Revenue from Federal Sources	15,132,381	
3000 Other Financing Sources	14,769,927	
Total Estimated Revenues And Other Financing Sources		<u>\$193,706,184</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$224,585,796</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	81,299,356
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	93,000
6114 Payments in Lieu of Current Taxes - State / Local	116,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	12,250,000
6140 Current Act 511 Taxes - Flat Rate Assessments	270,000
6150 Current Act 511 Taxes - Proportional Assessments	10,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	50,000
6940 Tuition from Patrons	260,000
6990 Refunds and Other Miscellaneous Revenue	27,475
REVENUE FROM LOCAL SOURCES	\$109,910,831
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	26,308,413
7112 Basic Education Funding-Social Security	2,531,913
7160 Tuition for Orphans Subsidy	95,000
7271 Special Education funds for School-Aged Pupils	5,128,832
7292 Pre-K Counts	1,417,500
7311 Pupil Transportation Subsidy	3,200,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	808,740
7330 Health Services (Medical, Dental, Nurse, Act 25)	194,000
7340 State Property Tax Reduction Allocation	1,699,122
7505 Ready to Learn Block Grant	1,128,079
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	200,808
7820 State Share of Retirement Contributions	11,180,638
REVENUE FROM STATE SOURCES	\$53,893,045
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	430,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,595,880
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	305,638

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	170,499
8517 Title IV - 21st Century Schools	213,364
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	10,952,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	65,000
REVENUE FROM FEDERAL SOURCES	\$15,132,381
OTHER FINANCING SOURCES	
9330 Capital Projects Fund Transfers	4,067,395
9360 Internal Service Fund Transfers	3,500,000
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	7,200,532
OTHER FINANCING SOURCES	\$14,769,927
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	193,706,184

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$81,299,356	
Amount of Tax Relief for Homestead Exclusions	<u>\$13,949,122</u>	
Total Approx. Tax Revenue:	\$95,248,478	
Approx. Tax Levy for Tax Rate Calculation:	\$96,907,649	
	Franklin	Total

2022-23 Data		
a. Assessed Value	\$746,000,000	\$746,000,000
b. Real Estate Mills	122.4974	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$5,295,307,597	\$5,295,307,597
d. Assessed Value	\$760,673,300	\$760,673,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$91,383,060	\$91,383,060
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$91,383,060	\$91,383,060
(f Total * g)		
i. Base Mills Subject to Index	122.4974	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$96,907,649	\$96,907,649
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	127.3972	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$96,907,649	\$96,907,649
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$82,958,527
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$81,299,356
(n * Est. Pct. Collection)		

ct 1 Index (current): 5.4%

alculation Method:	Rate	
pprox. Tax Revenue from RE Taxes:	\$81,299,356	
mount of Tax Relief for Homestead Exclusions	<u>\$13,949,122</u>	
otal Approx. Tax Revenue:	\$95,248,478	
pprox. Tax Levy for Tax Rate Calculation:	\$96,907,649	
	Franklin	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	129.1122	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$98,212,203	\$98,212,203
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$6,262.00	
V. Number of Homestead/Farmstead Properties	17910	17910
Median Assessed Value of Homestead Properties		\$21,380

Act 1 Index (current): 5.4%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$81,299,356

Amount of Tax Relief for Homestead Exclusions \$13,949,122

Total Approx. Tax Revenue: \$95,248,478

Approx. Tax Levy for Tax Rate Calculation: \$96,907,649

Franklin Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$12,250,000	Lowering RE Tax Rate	\$0	\$12,250,000
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,699,122	Lowering RE Tax Rate	\$0	\$1,699,122
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$13,949,122

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REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE								
111 Current Real Estate Taxes				Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions		Net Tax Revenue Generated By Mills	
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills			Percent Collected		
Franklin	760,673,300	127.3972	96,907,649			98.00000%		
Totals:	760,673,300		96,907,649	-	13,949,122	=	82,958,527 X 98.00000% = 81,299,356	
				Rate			Estimated Revenue	
6120	Current Per Capita Taxes, Section 679			\$0.00			0	
6130	Current Taxpayer Relief Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6131	Current Act 1 Earned Income Taxes			0.700%	0.000%	12,250,000	12,250,000	
Total Current Taxpayer Relief Taxes – Proportional Assessments						12,250,000	12,250,000	
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	270,000	270,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						270,000	270,000	
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	8,750,000	8,750,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,000,000	2,000,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						10,750,000	10,750,000	
Total Act 511, Current Taxes							11,020,000	
Act 511 Tax Limit -->				5,295,307,597 X	12	63,543,691		
				Market Value	Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Franklin	122.4974	127.3972	4.00%	Yes	5.4%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
000 Instruction	
1100 Regular Programs - Elementary / Secondary	77,598,013
1200 Special Programs - Elementary / Secondary	26,436,972
1300 Vocational Education	2,516,390
1400 Other Instructional Programs - Elementary / Secondary	2,171,757
1500 Nonpublic School Programs	24,667
1800 Pre-Kindergarten	1,417,500
Total Instruction	\$110,165,299
000 Support Services	
2100 Support Services - Students	5,808,858
2200 Support Services - Instructional Staff	3,931,982
2300 Support Services - Administration	9,042,967
2400 Support Services - Pupil Health	3,150,785
2500 Support Services - Business	1,084,247
2600 Operation and Maintenance of Plant Services	11,721,425
2700 Student Transportation Services	8,361,169
2800 Support Services - Central	3,455,466
2900 Other Support Services	15,645
Total Support Services	\$46,572,544
000 Operation of Non-Instructional Services	
3200 Student Activities	1,951,795
3300 Community Services	206,119
Total Operation of Non-Instructional Services	\$2,157,914
000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	10,730,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,730,000
000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,477,291
5200 Interfund Transfers - Out	8,603,136
5900 Budgetary Reserve	5,000,000
Total Other Expenditures and Financing Uses	\$24,080,427
Total Estimated Expenditures and Other Financing Uses	\$193,706,184

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	39,476,275
200 Personnel Services - Employee Benefits	28,860,880
300 Purchased Professional and Technical Services	2,411,882
400 Purchased Property Services	1,156,438
500 Other Purchased Services	3,858,645
600 Supplies	1,812,836
700 Property	3,880
800 Other Objects	17,177
Total Regular Programs - Elementary / Secondary	\$77,598,013
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,141,831
200 Personnel Services - Employee Benefits	5,787,161
300 Purchased Professional and Technical Services	6,021,827
400 Purchased Property Services	21,346
500 Other Purchased Services	5,414,912
600 Supplies	45,408
800 Other Objects	4,487
Total Special Programs - Elementary / Secondary	\$26,436,972
1300 Vocational Education	
500 Other Purchased Services	2,516,390
Total Vocational Education	\$2,516,390
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	517,194
200 Personnel Services - Employee Benefits	415,955
300 Purchased Professional and Technical Services	548,108
500 Other Purchased Services	687,500
600 Supplies	3,000
Total Other Instructional Programs - Elementary / Secondary	\$2,171,757
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	24,667
Total Nonpublic School Programs	\$24,667
1800 Pre-Kindergarten	
800 Other Objects	1,417,500
Total Pre-Kindergarten	\$1,417,500
Total Instruction	\$110,165,299
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,350,930
200 Personnel Services - Employee Benefits	1,996,766
300 Purchased Professional and Technical Services	391,086
400 Purchased Property Services	3,051

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	13,487
600 Supplies	47,375
800 Other Objects	6,163
Total Support Services - Students	\$5,808,858
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,902,662
200 Personnel Services - Employee Benefits	1,786,473
300 Purchased Professional and Technical Services	52,377
400 Purchased Property Services	3,969
500 Other Purchased Services	17,500
600 Supplies	163,051
800 Other Objects	5,950
Total Support Services - Instructional Staff	\$3,931,982
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,360,503
200 Personnel Services - Employee Benefits	2,915,766
300 Purchased Professional and Technical Services	1,064,654
400 Purchased Property Services	308,117
500 Other Purchased Services	191,282
600 Supplies	160,931
800 Other Objects	41,714
Total Support Services - Administration	\$9,042,967
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,203,720
200 Personnel Services - Employee Benefits	947,735
300 Purchased Professional and Technical Services	970,280
400 Purchased Property Services	5,000
500 Other Purchased Services	7,300
600 Supplies	16,750
Total Support Services - Pupil Health	\$3,150,785
2500 Support Services - Business	
100 Personnel Services - Salaries	539,172
200 Personnel Services - Employee Benefits	375,039
300 Purchased Professional and Technical Services	33,600
400 Purchased Property Services	9,783
500 Other Purchased Services	15,800
600 Supplies	107,853
800 Other Objects	3,000
Total Support Services - Business	\$1,084,247
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,286,910
200 Personnel Services - Employee Benefits	2,749,075
300 Purchased Professional and Technical Services	147,150
400 Purchased Property Services	1,058,759
500 Other Purchased Services	369,916

Description	Amount
600 Supplies	2,862,063
700 Property	240,000
800 Other Objects	7,552
Total Operation and Maintenance of Plant Services	\$11,721,425
2700 Student Transportation Services	
100 Personnel Services - Salaries	598,857
200 Personnel Services - Employee Benefits	576,220
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	107,002
500 Other Purchased Services	6,721,078
600 Supplies	257,012
700 Property	85,000
800 Other Objects	2,000
Total Student Transportation Services	\$8,361,169
2800 Support Services - Central	
100 Personnel Services - Salaries	1,451,354
200 Personnel Services - Employee Benefits	1,035,685
300 Purchased Professional and Technical Services	49,546
400 Purchased Property Services	96,795
500 Other Purchased Services	286,963
600 Supplies	528,184
800 Other Objects	6,939
Total Support Services - Central	\$3,455,466
2900 Other Support Services	
500 Other Purchased Services	15,645
Total Other Support Services	\$15,645
Total Support Services	\$46,572,544
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	950,786
200 Personnel Services - Employee Benefits	358,920
300 Purchased Professional and Technical Services	239,654
400 Purchased Property Services	92,000
500 Other Purchased Services	204,430
600 Supplies	102,140
800 Other Objects	3,865
Total Student Activities	\$1,951,795
3300 Community Services	
100 Personnel Services - Salaries	121,681
200 Personnel Services - Employee Benefits	83,938
600 Supplies	500
Total Community Services	\$206,119
Total Operation of Non-Instructional Services	\$2,157,914

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<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	10,730,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,730,000
Total Facilities Acquisition, Construction and Improvement Services	\$10,730,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,054,291
900 Other Uses of Funds	6,423,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,477,291
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,603,136
Total Interfund Transfers - Out	\$8,603,136
5900 <u>Budgetary Reserve</u>	
800 Other Objects	5,000,000
Total Budgetary Reserve	\$5,000,000
Total Other Expenditures and Financing Uses	\$24,080,427
TOTAL EXPENDITURES	\$193,706,184

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	151,000	170,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	6,500,000	11,655,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds	30,000	37,000
Internal Service Fund	1,500,000	5,028,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$33,781,000	\$42,490,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

023-2024 Final General Fund Budget		Schedule Of Cash And Investments (CAIN)	
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<u>ong-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>	
Permanent Fund			
otal Long-Term Investments			
TOTAL CASH AND INVESTMENTS	\$33,781,000	\$42,490,000	

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	121,363,000	114,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,860,000	1,800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,756,165	4,756,165
0599 Other Noncurrent Liabilities	3,990,500	3,990,500
Total General Fund	\$131,969,665	\$125,486,665
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

023-2024 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>		<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850			
Capital Reserve Fund - \$ 1431			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431			
Other Capital Projects Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
Total Other Capital Projects Fund			
Debt Service Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease and Other Right To Use Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
Total Debt Service Fund			
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

023-2024 Final General Fund Budget

Schedule Of Indebtedness (DEBT)

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Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$131,969,665	\$125,486,665

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	15,800,000	15,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	116,500	116,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$15,916,500	\$15,916,500
TOTAL INDEBTEDNESS	\$147,886,165	\$141,403,165

<u>Description</u>	<u>Nonspecial Education</u>		<u>Special Education</u>	
1000 Instruction				
1100 Regular Programs - Elementary / Secondary		88,013		53,943
1200 Special Programs - Elementary / Secondary				
1300 Vocational Education				
1400 Other Instructional Programs - Elementary / Secondary				
1500 Nonpublic School Programs				
1600 Adult Education Programs				
1700 Higher Education Programs for Secondary Students				
1800 Pre-Kindergarten				
Total Instruction		\$88,013		\$53,943
2000 Support Services				
2100 Support Services - Students				
2200 Support Services - Instructional Staff				
2300 Support Services - Administration				
2400 Support Services - Pupil Health				
2500 Support Services - Business				
2600 Operation and Maintenance of Plant Services				
2700 Student Transportation Services				
2800 Support Services - Central				
2900 Other Support Services				
Total Support Services				
3000 Operation of Non-Instructional Services				
3200 Student Activities				
3300 Community Services				
3400 Scholarships and Awards				
Total Operation of Non-Instructional Services				
4000 Facilities Acquisition, Construction and Improvement Services				
4000 Facilities Acquisition, Construction and Improvement Services				
Total Facilities Acquisition, Construction and Improvement Services				
5000 Other Expenditures and Financing Uses				
5100 Debt Service / Other Expenditures and Financing Uses				
5200 Interfund Transfers - Out				
5300 Transfers Out to Component Units/Primary Governments				
5500 Special and Extraordinary Items				
5900 Budgetary Reserve				
Total Other Expenditures and Financing Uses				
Total Estimated Expenditures and Other Financing Uses		\$88,013		\$53,943

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	47,523	29,127
200 Personnel Services - Employee Benefits	34,756	21,303
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	171	104
600 Supplies	310	190
700 Property		
800 Other Objects	5,253	3,219
Total Regular Programs - Elementary / Secondary	\$88,013	\$53,943
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

Description	Nonspecial Education	Special Education
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$88,013	\$53,943
TOTAL EXPENDITURES	\$88,013	\$53,943

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$11,013	\$6,749
TOTAL REVENUES	\$11,013	\$6,749

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,964	1,203
7820 State Share of Retirement Contributions	9,049	5,546
Total Revenue from State Sources	\$11,013	\$6,749
TOTAL REVENUES	\$11,013	\$6,749

Account Description	Amounts
0810 Nonspendable Fund Balance	283,240
0820 Restricted Fund Balance	786,955
0830 Committed Fund Balance	6,184,991
0840 Assigned Fund Balance	24,694,621
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$30,879,612
5900 Budgetary Reserve	5,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$36,949,807

